PRINCIPLES FOR RESPONSIBLE BANKING OF UNEP FI

Progress statement

2025/2026

CRÉDIT AGRICOLE S.A.

Progress statement	Crédit Agricole S.A.	Reference(s)/ Link(s) to bank's full response/ relevant information
PRINCIPLE 1: ALIGNMENT		
Content Briefly describe your bank's sustainability strategy, and which international, regional or national frameworks and UN Sustainable Development Goals it aims to align with. Note any changes in the reporting year.	**Strategy alignment** As part of its Societal Project and the implementation of its climate change policies, Crédit Agricole Group integrated its climate transition plan into its overall strategy. It has thus pledged to "Contribute to carbon neutrality by 2050 through its operating footprint and its investment and financing portfolios" and to "support all of its customers in their energy transition". To facilitate the inclusion of social, climate and environmental issues and risks in its decision-making, the Board of Directors has established a Societal Commitment Committee. Chaired by the Chairman of the Board of Directors, it plays a key role in reviewing the Group's ESG strategy. The operational deployment of the ESG risk strategy and steering in the business lines is coordinated within cross-functional committees, placed under the authority of senior executives at the highest levels of the Crédit Agricole Group. **Alignment of strategy with Sustainable Development Goals** To put its sustainability strategy into practice, on 1 December 2021 the Crédit Agricole Group unveiled its Societal Project, embodying the social and environmental dimension of its strategic vision. This ambitious plan is built around 3 fundamental pillars: tackling the climate challenge by committing itself to promoting a low-carbon economy, strengthening social cohesion and inclusion and supporting agricultural and agri-food transitions. These themes were translated into ten commitments all directly linked to the sustainable development goals. Full details of these commitments are detailed in our document ESG at Crédit Agricole page 20-23. **Alignment of Strategy with the Paris Climate Agreement** By joining the three international alliances below in 2021 and 2022, and in line with the commitments made as part of its membership of the Glasgow Financial Alliance for Net Zero (GFANZ), the Crédit Agricole Group set itself ambitious targets to contribute to achieve carbon neutrality by 2050: • Net Zero Banking Alliance: 10 priority sectors covering approximately 60% of the Crédit Agricole Group's outstandings and representing more than 75% of global greenhouse gas emissions. • Net Zero Asset Managers Initiative (NZAM): target of reduction in carbon emissions relative to turnover by -30% by 2025 and - 60% by 2030 (vs. 2019), As of 31 December 2025, 100% of portfolios covered by the Net Zero range have achieved a 30% reduction in carbon intensity, based on a reference baseline as of 31 December 2019. • Net Zero Asset Owner Alliance: In 2025, Crédit Agricole Assurances has pursued the decarbonisation pathway for its portfolios and set itself a new commitment by 2029 on a broader scope: Crédit Agricole Assurances is committed to reducing the carbon footprint (in tonnes equivalent of CO_2 per million euros invested) of its listed equity and corporate bond investment and directly held property portfolio by 50% by the end of 2029 compared to the end of 2019. As a result, the carbon footprint of this portfolio has decreased by 62% compared to 31 December 2019, from 88 tonnes of CO_2 per million euros invested to 33 tonnes of CO_2 per million euros invested at 31 December 2025. **Alignment with relevant national and regional Frameworks** Since 2003, it has been a signatory of the Equator Principles, the United Nations Global Compact, the Climate Principles in 2008, the Science Based Targets Initiative in 2016, the Principles for Responsible Banking in 2019, the Principles for Responsible Investment in 2011, and the Principles for Sustainable Insurance in 2021. Co-founder of the Green Bonds Principles, it has become a world leader in green bonds. **Signatory list** a full list can be found in our 2025 URD Signatory list page 51 A Long-Term Commitment.	URD 2025 chapter 2 Responsibility for Climate Change: 2.1 Governance P. 80; 2.2 strategy P.81 ESG at Crédit Agricole P.20-23 SDGs Sustainability and CSR section (Our publications) of our corporate website 2024-2025 7/04/25 2025 URD chapter 2 Sustainability report: General Information pages Sustainability strategy P.60 Societal project P.7-9 Net Zero Alliances : investment targets DEU 2025 page 98 2025 URD chapter 2 Sustainability Report: Responsibility for Climate Change 2.2 Strategy P.81

PRINCIPLE 2: IMPACT AND TARGET SETTING

<table>
<tr>
<td>Content
Briefly describe the bank's most significant impact areas and the steps taken to identify, measure and manage them—including impact analysis results, targets set (including sectors, portfolio coverage, and KPIs), actions taken, and progress against the targets. Where targets have been set, share details of the bank's transition/action plan, and progress made. Explain how the bank addressed interlinkages between impact areas where possible.

Example
Progress Indicators
■ % of bank's portfolio covered by the impact analysis and each set target

■ Updated values of KPIs defined by bank to measure progress against targets.</td>
<td>On 18 November 2025, Crédit Agricole S.A. presented ACT 2028, its new Medium-Term Plan built on three strategic pillars: Acceleration, Transformation, and Cohesion, designed to strengthen the Group's solidity and resilience.
ACT 2028 demonstrates the Group's commitment to driving the ecological transition with targets set including:
○ 90:10 green/brown ratio target by 2028 for financing of low-carbon energy compared with fossil fuel energy
○ €240 billion in transition financing
○ €1 billion in sustainable finance revenues for corporate and investment banking
○ support for 600,000 housing units in energy renovations
The group reaffirmed its ambition to be a leader in the environmental transition economy:
• Reaffirming our Net Zero pathways and strengthening our climate strategy
• Offering the broadest range of responsible investments on the market
• Playing a major role in climate change adaptation through dedicated banking solutions, the new Prevention business line, promotion of circular and access economy, support to sectors
• Innovating and mobilising resources for nature, notably through two initiatives:
○ CA Capital Naturel: strategic initiative aiming at acknowledging, protecting and creating economic value from this capital, starting with forests
○ Climate & Nature Force: internal research network, risk and impact assessment monitoring centre, risk adaptation / mitigation issues, identification of opportunities
Intensify our impact to support regional vitality and a just transition
• Being a leader in providing access to sustainable housing for all in France
• Providing access to essential services locally
○ Health (1m teleconsultations, group health coverage offerings supplemented by additional prevention services), mobility (10k car-sharing vehicles), renewable energy (~€1.5 to 2bn of annual financing in France)
• Support agricultural and agri-food industry transitions

MANAGEMENT OF IMPACTS, RISKS AND OPPORTUNITIES
MATERIAL IMPACTS, RISKS AND OPPORTUNITIES AND THEIR INTERACTION WITH STRATEGY AND BUSINESS MODEL
1.4.1 DESCRIPTION OF THE PROCESS TO IDENTIFY AND ASSESS MATERIAL IMPACTS, RISKS AND OPPORTUNITIES
Please consult the full description of Crédit Agricole's materiality analysis in accordance with ESRS sustainability standards.</td>
<td>Medium term plan November 2025 ACT 2028 slide 21 Financial publications - thematic presentations - 2025
Update to our publicly disclosed transition plan "Climate strategy our actions in the world 2026 edition"
See progress on sector specific net zero trajectories in our 2025 URD chapter 2 Sustainability report page 102-106
2025 URD, chapter 2 Sustainability report - metrics and targets p.159-160 Social impact

URD 2025 Sustainability report chapter 2 page 60-72</td>
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PRINCIPLE 3: CLIENTS AND CUSTOMERS

Content

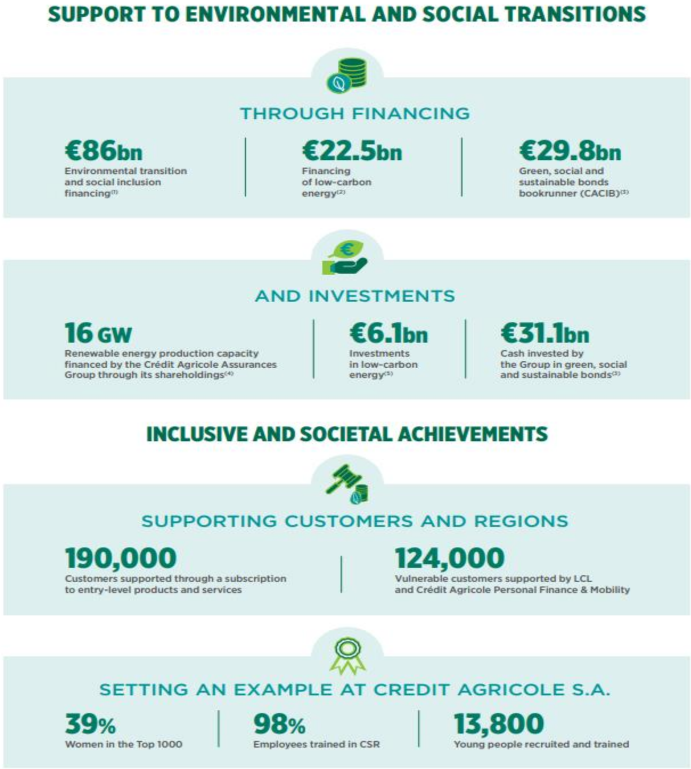
Briefly describe how the bank works responsibly with clients and customers in relation to significant impacts, including products and services offered, internal policies and processes and engagement to implement targets/action plans/transition plans to encourage sustainable practices/economic activities. Note any changes in the reporting year.

Example Progress Indicators

- % of clients and/or customers engaged in key sectors in areas of significant impact.
- USD sustainable finance volume mobilized and/or as a percentage of the global or sector portfolio

Client engagement

To support its customers in the environmental transition, the Crédit Agricole Group intends to help its business lines and subsidiaries move forward through the integration of climate transition issues. Please refer to our URD 2025-chapter 2 sustainability report section 3.2.2.1.1 OFFER A RANGE OF PRODUCTS AND SERVICES THAT DO NOT EXCLUDE ANY CUSTOMER AND STRENGTHEN SOCIAL COHESION page 155-156



SUPPORT TO ENVIRONMENTAL AND SOCIAL TRANSITIONS page 50 URD 2025

CSR Sector policies
Our sector policies | Crédit Agricole No. 1 bank for individuals and professionals1 (credit-agricole.com)

URD 2025 2.3. ACTIONS AND RESOURCES IN RELATION TO CLIMATE CHANGE POLICIES
Page 89-90

PRINCIPLE 4: STAKEHOLDERS		
Stakeholders **Content** Briefly describe how the bank consults, engages and collaborates/partners with relevant stakeholders for the purpose of implementing the principles. This could include understanding impacts, setting ambitious targets, advocating for enabling regulatory/policy environments, and creating partnerships that contribute to addressing significant impacts. Note any changes in the reporting year.	Crédit Agricole S.A.'s main stakeholders are customers (individuals, farmers, SMEs, entrepreneurs, undertakings, associations and public institutions); civil society and the general public; employees (including interns and work-study students), social partners and employee representative bodies; suppliers; shareholders, investors and rating agencies; public, regulatory and supervisory authorities. Crédit Agricole S.A. engages in ongoing dialogue with its stakeholders at all levels. These discussions foster understanding of each stakeholder's expectations and interests and enable Crédit Agricole S.A. to provide appropriate responses in the short-, medium- and long-term. The main challenges and expectations associated with each stakeholder, Crédit Agricole S.A.'s responses and the mechanisms implemented to interact with its stakeholders are presented in the URD 2025 Sustainability report chapter 2, page 64-65	URD 2025 Sustainability report chapter 2 INTERESTS AND VIEWS OF STAKEHOLDERS page 63-66 1.3.2.2 CHALLENGES AND ORGANISATIONAL ARRANGEMENTS FOR CRÉDIT AGRICOLE S.A.'S COOPERATION WITH ITS STAKEHOLDERS

PRINCIPLE 5: GOVERNANCE & CULTURE

Content		
Briefly describe the key governance structures in place (Board and Executive level) and related accountability mechanisms to implement the Principles. This could include how governance supports your bank's management of significant impacts and risks, including target implementation and monitoring of action/transition plans. In addition, briefly describe how a culture of responsible banking is driven internally (e.g. via employee learning & development). Note any changes or progress in the reporting period. Example Progress Indicators ■ Details of remuneration practices linked to sustainability targets. ■ % of employees trained on responsible banking topics.	**SUSTAINABILITY GOVERNANCE** 1.2.1.3 ROLE OF THE BOARD OF DIRECTORS IN MONITORING IMPACTS, RISKS AND OPPORTUNITIES ALLOCATION OF RESPONSIBILITIESWITHIN CORPORATE GOVERNANCE INTEGRATION OF SUSTAINABILITY MATTERS WITHIN THE BOARD OF DIRECTORS AND ITS SPECIALISED COMMITTEES **2. RESPONSIBILITY FOR CLIMATE CHANGE** 2.1. GOVERNANCE **INTEGRATION OF SUSTAINABILITY-RELATED RESULTS IN INCENTIVE SCHEMES:** CONTRIBUTION OF ESG PERFORMANCE TO THE COMPENSATION OF EXECUTIVE CORPORATE OFFICERS 2024 VESTING CRITERIA APPLICABLE TO THE LONG-TERM INCENTIVE COMPENSATION section 1.2.4 p.50-51 **Sustainability training in the Societal project** Support for the societal project: CSR training for all. At 31 December 2025, 98% of the Group's employees had completed the CSR training courses provided as part of the Societal Project.	Sustainability governance page 53 of the Sustainability report chapter 2 of the 2025 URD p.53-56 2. Responsibility for climate change 2.1. Governance page 80 URD 2025 chapter 2 Page 57-58 Integration of sustainability-related results in incentive schemes Vesting Criteria applicable to the long-term incentive compensation URD 2025-chapter 3 Corporate governance Page 417-418 Reward policy for Corporate Officers Page 419 Environmental and CSR criteria URD 2025 page 125 Support for the societal project: CSR training for all.

PRINCIPLE 6: TRANSPARENCY & ACCOUNTABILITY		
Content Provide reference to additional relevant reports, if not listed as references with P1–P5. Briefly note whether/where assurance of sustainability information has been undertaken (optional)..	THE REPORT ON THE CERTIFICATION OF SUSTAINABILITY INFORMATION AND VERIFICATION OF THE DISCLOSURE REQUIREMENTS UNDER ARTICLE 8 OF REGULATION (EU) 2020/852 is published in the 2025 URD Pages 201 to 205 Crédit Agricole has provided a full update on the implementation of the Principles for Responsible Banking in its 2025 URD Cross reference table	URD 2025 Sustainability Report REPORT ON THE CERTIFICATION OF SUSTAINABILITY INFORMATION AND VERIFICATION OF THE DISCLOSURE REQUIREMENTS UNDER ARTICLE 8 OF REGULATION (EU) 2020/852 Pages 201 to 205 PRB Cross Reference Table P.207 URD 2025