

Paris, 29 June 2005

Press release

**Nominations
Capital markets**

Kenton Jernigan joins Calyon as Head of European High Yield Sales, reporting to Tim Hall, Head of Global High Yield at Calyon based in London.

Kenton Jernigan, 41, worked for Tower Bridge Securities in London from 2002 to 2005 where he focused on high yield special situations and distressed debt. Prior to that, he worked for Société Générale for seven years in high yield sales, spending the last two years leading the European high yield sales effort in London. He also worked at Lehman Brothers and Goldman Sachs. Kenton Jernigan is a CFA charter holder and a graduate of Harvard University.

Thierry Septon joins Calyon as Head of UK Securitisation, Transitional Debt Finance and Alternative Risk Transfer, reporting to Emmanuel Campagne Simon, Calyon European Head of Securitisation, Transitional Debt Finance and Alternative Risk Transfer. The objective of the appointment is to further expand the Bank's origination capabilities as well as enhance its visibility in the UK.

Thierry Septon, 43, has worked in the securitisation industry for 15 years, including postings at Paribas, IBJ-Mizuho and RBS.