3 drivers for accelerating business development of the Asset gathering business line

Strengthened revenue synergies

+4% a year growth in creditor insurance premium income

X 2 market share in group pensions by 2019 from 8% to 16%



Investment in the growth of our activities

Growth in the capital allocated to the Asset gathering business line

Pursuit of value-creating acquisitions (particularly in asset management)



A driving role in Crédit Agricole S.A.'s revenue growth

of Crédit Agricole S.A. business line revenues generated by the Asset gathering business line

45% growth in CASA business-line revenues generated by the division in 2015-2019



2019 targets

CRÉDIT AGRICOLE
ASSURANCES

Become France's leading insurer

Amundi

Strengthen our leadership

One of Europe's leading wealth managers

 $+ \sim 35\%$ growth in premium income from death & disability, creditor and group insurance + €100bn of net inflows in the retail business

€3bn average net inflows p.a. over 2016-2019

+~**27**% growth in property & casualty premium income

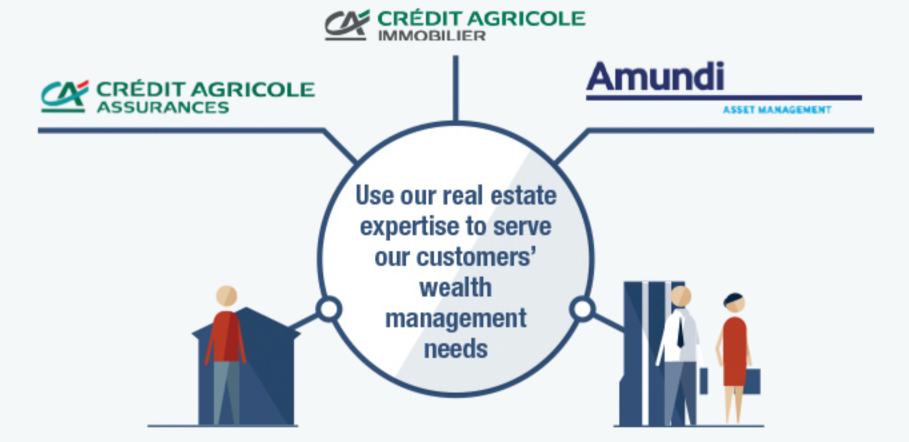
+ €**60**bn net inflows from institutional investors

~75% cost/income ratio in 2019

Contribution to the Group's revenues

>€**6**bn

+5% CAGR in net income +10% p.a. growth in net income Group share



Individuals

A target of

10,000

new home sales through the retail banks

Become a leading

player in rental property management

the assets under management to €20bn by 2019

Institutionals

and corporates

Pre-owned housing transactions: Support our customers and prospective customers