

# Amendment to Credit Agricole Group Pillar 3 disclosures at 31<sup>st</sup> March 2022

The tables below meet the publication requirements of Regulation (EU) 2019/876 amending Regulation (EU) 575/2013, known as CRR2, and Commission Implementing Regulations (EU) 2021/637 and (EU) 2021/763.

## Key phased-in metrics at Crédit Agricole Group level (EU KM1)

This table provides information required by Articles 447 (a to g) and 438 (b) of CRR2. It depicts an overview of the institution's key solvency, leverage and resolution ratios, and comprises both their input components and the minimal requirements that must be met.

It should be noted that the following amounts are 'phased-in': they take into account the transitional provisions related to the application of the IFRS 9 accounting standard and the CRR and CRR2 transitional provisions concerning hybrid debt instruments. The table below also include the retained earnings of the period<sup>1</sup>. Lastly, the leverage exposure and the leverage ratio requirement as at 31 March 2022, 31 December 2021, 30 September 2021 and as at 30 June 2021 take into account the ECB decision of 18/06/2021 declaring exceptional circumstances and therefore allowing the neutralisation of certain Central Bank exposures from the leverage ratio.

EU KM1 - Phased-in Key metrics in euro millions		31/03/2022	31/12/2021	30/09/2021	30/06/2021
<b>Available own funds (amounts)</b>					
1	Common Equity Tier 1 (CET1) capital	100 395	102 693	101 586	100 422
2	Tier 1 capital	106 410	107 549	106 581	105 337
3	Total capital	123 868	125 340	123 556	122 464
<b>Risk-weighted exposure amounts</b>					
4	Total risk-weighted exposure amount	591 960	585 441	582 610	579 718
<b>Capital ratios (as a percentage of risk-weighted exposure amount)</b>					
5	Common Equity Tier 1 ratio (%)	16.96%	17.54%	17.44%	17.32%
6	Tier 1 ratio (%)	17.98%	18.37%	18.29%	18.17%
7	Total capital ratio (%)	20.93%	21.41%	21.21%	21.12%
<b>Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)</b>					
EU 7a	Additional own funds requirements to address risks other than the risk of excessive leverage (%)	1.50%	1.50%	1.50%	1.50%
EU 7b	of which: to be made up to CET1 capital (percentage points)	0.84	0.84	0.84	0.84
EU 7c	of which: to be made up to Tier 1 capital (percentage points)	1.13	1.13	1.13	1.13
EU 7d	Total SREP own funds requirements (%)	9.50%	9.50%	9.50%	9.50%
<b>Combined buffer requirement (as a percentage of risk-weighted exposure amount)</b>					
8	Capital conservation buffer (%)	2.50%	2.50%	2.50%	2.50%
EU 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	0.00%	0.00%	0.00%	0.00%
9	Institution specific countercyclical capital buffer (%)	0.02%	0.02%	0.03%	0.03%
EU 9a	Systemic risk buffer (%)	0.00%	0.00%	0.00%	0.00%
10	Global Systemically Important Institution buffer (%)	1.00%	1.00%	1.00%	1.00%
EU 10a	Other Systemically Important Institution buffer (%)				
11	Combined buffer requirement (%)	3.52%	3.52%	3.53%	3.53%
EU 11a	Overall capital requirements (%)	13.02%	13.02%	13.03%	13.03%
12	CET1 available after meeting the total SREP own funds requirements (%)	10.85%	11.25%	11.17%	11.05%

<sup>1</sup> CET1, Tier 1, Total capital and Leverage regulatory ratios, which do not include the retained earnings of the period, amounts as at 31/03/2022 to respectively 16.75%, 17.77%, 20.72% and 5.70%.  
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EU KM1 - Phased-in Key metrics in euro millions		31/03/2022	31/12/2021	30/09/2021	30/06/2021
<b>Leverage ratio</b>					
13	Total exposure measure	1 844 129	1 765 793	1 780 718	1 777 738
14	Leverage ratio (%)	5.77%	6.09%	5.99%	5.93%
<b>Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure amount)</b>					
EU 14a	Additional own funds requirements to address the risk of excessive leverage (%)	0.00%	0.00%	0.00%	0.00%
EU 14b	of which: to be made up of CET 1 capital (percentage points)	0.00%	0.00%	0.00%	0.00%
EU 14c	Total SREP leverage ratio requirements (%)	3.11%	3.11%	3.11%	3.11%
<b>Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)</b>					
EU 14d	Leverage ratio buffer requirements (%)	0.00%	0.00%	0.00%	0.00%
EU 14e	Overall leverage ratio requirements (%)	3.11%	3.11%	3.11%	3.11%
<b>Liquidity Coverage Ratio</b>					
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	412 728	401 940	383 801	362 466
EU 16a	Cash outflows - Total weighted value	307 607	299 251	288 181	279 651
EU 16b	Cash inflows - Total weighted value	65 382	64 102	62 861	60 809
16	Total net cash outflows (adjusted value)	242 226	235 148	225 320	218 842
17	Liquidity coverage ratio (%)	170.39%	170.93%	170.34%	165.63%
<b>Net Stable Funding Ratio</b>					
18	Total available stable funding	1 288 767	1 268 040	1 271 961	1 266 841
19	Total required stable funding	1 023 257	1 009 418	1 009 500	1 012 577
20	NSFR ratio (%)	125.95%	125.62%	126.00%	125.11%

As at 31 March 2022, Crédit Agricole Group's key ratios are above their requirements.

## Impact of the application of the IFRS 9 transitional provisions

IFRS 9 transitional provisions were applied for the first time as of 30 June 2020.

Comparison of institutions' own funds and capital and leverage ratios with and without the application of transitional arrangements for IFRS 9 or analogous ECLs			
in millions of euros		31/03/2022	31/12/2021
<b>Available capital (amounts)</b>			
1	Common Equity Tier 1 (CET1) capital	100 395	102 693
2	Common Equity Tier 1 (CET1) capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	98 943	100 521
3	Tier 1 capital	106 410	107 549
4	Tier 1 capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	104 958	105 376
5	Total capital	123 868	125 340
6	Total capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	122 416	123 167
<b>Risk-weighted assets (amounts)</b>			
7	Total risk-weighted assets	591 960	585 441
8	Total risk-weighted assets as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	591 783	584 825
<b>Capital ratios</b>			
9	Common Equity Tier 1 (as a percentage of risk exposure amount)	16.96%	17.54%
10	Common Equity Tier 1 (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	16.72%	17.19%
11	Tier 1 (as a percentage of risk exposure amount)	17.98%	18.37%
12	Tier 1 (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	17.74%	18.02%
13	Total capital (as a percentage of risk exposure amount)	20.93%	21.41%
14	Total capital (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	20.69%	21.06%
<b>Leverage ratio</b>			
15	Leverage ratio total exposure measure	1 844 129	1 765 793
16	Leverage ratio	5.77%	6.09%
17	Leverage ratio as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	5.70%	5.97%

Crédit Agricole Group did not apply the temporary treatment described in Article 468 of regulation CRR No. 2019/876 and was not impacted by any change related to this provision during the period. Crédit Agricole Group's capital and capital and leverage ratios already reflect the full impact of unrealised gains and losses measured at their fair value through other comprehensive income.

## Key metrics – G-SII requirement for own funds and eligible liabilities (EU KM2)

This table provides information required by Article 447 (h) of CRR2 and by Article 45i-3 (a and c) of BRRD2. It depicts an overview of the TLAC ratio, i.e. the G-SII requirement for own funds and eligible liabilities that applies to Crédit Agricole Group.

EU KM2: Own funds and eligible liabilities, ratios and components (in €mn)		31/03/2022	31/12/2021	30/09/2021	30/06/2021	31/03/2021
1	Own funds and eligible liabilities [1]	153 329	154 060	151 419	148 640	146 240
2	Total risk exposure amount of the resolution group (TREA) [2]	591 960	585 441	582 610	579 718	568 097
3	<b>Own funds and eligible liabilities as a percentage of TREA</b>	<b>25.90%</b>	<b>26.32%</b>	<b>25.99%</b>	<b>25.64%</b>	<b>25.74%</b>
4	Total exposure measure of the resolution group [2]	1 844 129	1 765 793	1 780 718	1 777 738	1 754 094
5	<b>Own funds and eligible liabilities as percentage of the total exposure measure</b>	<b>8.31%</b>	<b>8.72%</b>	<b>8.50%</b>	<b>8.36%</b>	<b>8.34%</b>
6a	Does the subordination exemption in Article 72b(4) of the CRR apply? (5% exemption)	No	No	No	No	No
6b	Pro-memo item - Aggregate amount of permitted non-subordinated eligible liabilities instruments if the subordination discretion as per Article 72b(3) CRR is applied (max 3.5% exemption) [3]	0	0	0	0	0
6c	Pro-memo item: If a capped subordination exemption applies under Article 72b(3) CRR, the amount of funding issued that ranks pari passu with excluded liabilities and that is recognised under row 1, divided by funding issued that ranks pari passu with excluded Liabilities and that would be recognised under row 1 if no cap was applied (%)	N/A	N/A	N/A	N/A	N/A

[1] Total loss absorbing capacity.

[2] For the purpose of computing resolution ratios, the Total Exposure Risk Amount (TREA) of the resolution group is equivalent to the Risk Weighted Assets (RWA) at Crédit Agricole Group level; the Total Exposure Measure (TEM) of the resolution group is equivalent to the Leverage Ratio Exposure (LRE) at Crédit Agricole Group level.

[3] As part of its annual resolvability assessment, Crédit Agricole Group has chosen to waive the possibility offered by Article 72b(3) of the Capital Requirements Regulation to use senior preferred debt for compliance with its TLAC requirements in 2022.

As at 31 March 2022, Crédit Agricole Group's TLAC ratio is 25.9% of risk-weighted assets and 8.3% of leverage exposure, excluding eligible senior preferred debt<sup>2</sup>. Without taking into account the neutralisation of Central Bank exposures, the TLAC ratio expressed in leverage exposure would have reached 7.5%. It is higher than the respective requirements of 21.5% of risk-weighted assets (including the countercyclical buffer of 0.02% as at 31 March 2022) and 6.75% of the leverage exposure.

<sup>2</sup> TLAC regulatory ratio, which do not include the retained earnings of the period, amounts as at 31/03/2022 to 25.70% of RWA and 8.25% of leverage exposure.

## Risk-weighted assets by type of risks (OV1)

31/03/2022		Total risk exposure amounts (RWA)		Total own funds requirements
		31/03/2022	31/12/2021	31/03/2022
1	<b>Credit risk (excluding CCR)</b>	<b>481 190</b>	<b>479 724</b>	<b>38 495</b>
2	Of which the standardised approach	122 691	136 748	9 815
3	Of which the Foundation IRB (F-IRB) approach	99 064	86 032	7 925
4	Of which slotting approach	-	-	-
EU 4a	Of which equities under the simple risk weighted approach	68 953	74 805	5 516
5	Of which the Advanced IRB (A-IRB) approach	183 674	175 192	14 694
6	<b>Counterparty credit risk - CCR</b>	<b>25 838</b>	<b>23 699</b>	<b>2 067</b>
7	Of which the standardised approach	5 030	4 476	402
8	Of which internal model method (IMM)	10 877	10 131	870
EU 8a	Of which exposures to a CCP	457	435	37
EU 8b	Of which credit valuation adjustment - CVA	5 195	4 864	416
9	Of which other CCR	4 279	3 792	342
15	<b>Settlement risk</b>	<b>15</b>	<b>15</b>	<b>1</b>
16	<b>Securitisation exposures in the non-trading book (after the cap)</b>	<b>10 739</b>	<b>10 456</b>	<b>859</b>
17	Of which SEC-IRBA approach	3 106	3 180	248
18	Of which SEC-ERBA (including IAA)	6 117	5 895	489
19	Of which SEC-SA approach	1 516	1 382	121
EU 19a	Of which 1250% / deduction	0	0	0
20	<b>Position, foreign exchange and commodities risks (Market risk)</b>	<b>14 840</b>	<b>12 881</b>	<b>1 187</b>
21	Of which the standardised approach	6 980	5 472	558
22	Of which IMA	7 859	7 409	629
EU 22a	<b>Large exposures</b>	<b>-</b>	<b>-</b>	<b>-</b>
23	<b>Operational risk</b>	<b>59 338</b>	<b>58 666</b>	<b>4 747</b>
EU 23a	Of which basic indicator approach	-	-	-
EU 23b	Of which standardised approach	13 632	12 968	1 091
EU 23c	Of which advanced measurement approach	45 706	45 698	3 656
24	Amounts below the thresholds for deduction (subject to 250% risk weight)	13 122	13 258	1 050
29	<b>TOTAL</b>	<b>591 960</b>	<b>585 441</b>	<b>47 357</b>

Statement of risk-weighted asset (rwa) flows for credit risk exposures under the internal ratings-based approach (cr8)

31/03/2022 - (in millions of euros)		RWA amounts
1	<b>RWAs as at the end of the previous reporting period (31/12/2021)</b>	<b>261 224</b>
2	Asset size (+/-)	15 761
3	Asset quality (+/-)	5 420
4	Model updates (+/-)	-
5	Methodology and policy (+/-)	-
6	Acquisitions and disposals (+/-)	-
7	Foreign exchange movements (+/-)	588
8	Other (+/-) <sup>3</sup>	(254)
9	<b>RWAs as at the end of the reporting period (31/03/2022)</b>	<b>282 738</b>

Statement of flows of risk-weighted assets (RWA) for counterparty risk exposures under the internal models method (IMM) (CCR7)

31/03/2022 - (in millions of euros)		RWA amounts
0010	<b>RWAs as at the end of the previous reporting period (31/12/2021)</b>	<b>10 131</b>
0020	Asset size	754
0030	Credit quality of counterparties	120
0040	Model updates (IMM only)	198
0050	Methodology and policy (IMM only)	-
0060	Acquisitions and disposals	-
0070	Foreign exchange movements	(309)
0080	Other	(17)
0090	<b>RWAs as at the end of the reporting period (31/03/2022)</b>	<b>10 877</b>

RWA flow statements of market risk exposures under the IMA (MR2-B)

31/03/2022		VaR	SVaR	IRC	Comprehensive risk measure	Other	Total RWAs	Total own funds requirements
(in millions of euros)								
1	<b>RWAs as at the end of the previous reporting period (31/12/2021)</b>	<b>1 137</b>	<b>3 923</b>	<b>2 350</b>			<b>7 409</b>	<b>593</b>
1a	Regulatory adjustment	779	3 271	1 135			5 185	415
1b	RWEAs at the previous quarter-end (end of the day)	357	653	1 214			2 224	178
2	Movement in risk levels	555	(230)	(150)			174	14
3	Model updates/changes	30	14				43	3
4	Methodology and policy							
5	Acquisitions and disposals							
6	Foreign exchange movements	(6)	(8)	15			-	-
7	Other							
8a	RWEAs at the end of the reporting period (end of the day)	361	676	2 446			3 484	279
	Regulatory adjustment	1 354	3 022	(232)			4 144	331
8	<b>RWAs as at the end of the reporting period (31/03/2022)</b>	<b>1 714</b>	<b>3 698</b>	<b>2 215</b>			<b>7 627</b>	<b>610</b>

<sup>3</sup> The variation is mainly due to the amortization of synthetic securitization operations for own account at Crédit Agricole CIB during the first 2022 quarter  
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**Template EU LIQ1 - Quantitative information of LCR**

Liquidity Coverage Ratio average over 12 months (LCR)		Total unweighted value (average)				Total weighted value (average)			
Scope of consolidation: CREDIT AGRICOLE GROUP									
(in millions of euros)									
EU 1a	Quarter ending on	31/03/2022	31/12/2021	30/09/2021	30/06/2021	31/03/2022	31/12/2021	30/09/2021	30/06/2021
EU 1b	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
HIGH-QUALITY LIQUID ASSETS									
1	Total high-quality liquid assets (HQLA)					412 728	401 940	383 801	362 466
CASH-OUTFLOWS									
2	Retail deposits and deposits from small business customers, of which:	590 786	579 374	567 089	553 816	38 385	37 365	36 333	35 265
3	Stable deposits	418 143	413 481	408 133	401 989	20 907	20 674	20 407	20 099
4	Less stable deposits	172 644	165 893	158 956	151 828	17 478	16 691	15 926	15 166
5	Unsecured wholesale funding	385 590	373 686	360 204	350 787	177 443	171 616	163 701	158 691
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	157 223	154 057	151 939	149 678	38 960	38 224	37 703	37 146
7	Non-operational deposits (all counterparties)	205 063	197 115	188 079	183 424	115 180	110 878	105 810	103 861
8	Unsecured debt	23 303	22 514	20 187	17 684	23 303	22 514	20 187	17 684
9	Secured wholesale funding					27 147	26 341	24 955	23 743
10	Additional requirements	222 484	218 777	215 762	212 489	55 237	54 504	54 596	54 574
11	Outflows related to derivative exposures and other collateral requirements	33 858	32 013	30 042	28 048	21 920	22 079	22 582	22 636
12	Outflows related to loss of funding on debt products	-	-	-	-	-	-	-	-
13	Credit and liquidity facilities	188 626	186 765	185 720	184 441	33 317	32 425	32 014	31 938
14	Other contractual funding obligations	45 871	43 606	41 328	38 129	5 934	5 956	5 341	4 415
15	Other contingent funding obligations	64 221	64 372	60 311	54 548	3 462	3 468	3 255	2 963
16	TOTAL CASH OUTFLOWS					307 607	299 251	288 181	279 651

<b>CASH-INFLOWS</b>									
17	Secured lending (e.g. reverse repos)	198 732	195 313	187 264	179 926	26 567	24 918	23 500	22 303
18	Inflows from fully performing exposures	54 967	53 531	52 578	50 834	31 369	31 378	31 409	30 775
19	Other cash inflows	7 446	7 806	7 952	7 731	7 446	7 806	7 952	7 731
EU-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					-	-	-	-
EU-19b	(Excess inflows from a related specialised credit institution)					-	-	-	-
20	<b>TOTAL CASH INFLOWS</b>	261 145	256 651	247 794	238 491	65 382	64 102	62 861	60 809
EU-20a	Fully exempt inflows	-	-	-	-	-	-	-	-
EU-20b	Inflows subject to 90% cap	-	-	-	-	-	-	-	-
EU-20c	Inflows subject to 75% cap	217 363	215 434	209 188	201 818	65 382	64 102	62 861	60 809
<b>TOTAL DE LA VALEUR AJUSTEE</b>									
EU-21	<b>LIQUIDITY BUFFER</b>					412 728	401 940	383 801	362 466
22	<b>TOTAL NET CASH OUTFLOWS*</b>					242 226	235 148	225 320	218 842
23	<b>LIQUIDITY COVERAGE RATIO</b>					170,39%	170,93%	170,34%	165,63%

\*the net cash outflows are calculated on average on the amounts observed (over the 12 regulatory declarations concerned) including the application of a cap on cash inflows (maximum of 75% of gross outflows), if applicable

**Declaration concerning the publication of the information required under Part 8  
of Regulation (EU) No 575/2013**

**Jérôme Grivet**, Deputy General Manager, Chief Financial Officer of Crédit Agricole S.A.

**STATEMENT BY THE PERSON RESPONSIBLE**

I certify that, to the best of my knowledge, the information required under Part 8 of Regulation (EU) No 575/2013 (and subsequent amendments) has been published in accordance with the formal policies and internal procedures, systems and controls.

Montrouge, 13 May 2022

**The Deputy General Manager, Chief Financial Officer of Crédit Agricole S.A.**

Jérôme GRIVET