



Crédit Agricole S.A.
including acting through its London Branch
(incorporated with limited liability in the Republic of France)
Euro 85,000,000,000
Euro Medium Term Note Programme

Crédit Agricole S.A. (the “**Issuer**”), acting directly or through its London branch, has prepared this prospectus supplement no. 2 (the “**Prospectus Supplement no. 2**”) to its Base Prospectus dated 8 April 2022 which has been approved on 8 April 2022 under the approval number 22-090 by the *Autorité des marchés financiers* (the “**AMF**”), as supplemented by a prospectus supplement no. 1 dated 17 May 2022 which has been approved by the AMF on 17 May 2022 under the approval number 22-158 (together, the “**Base Prospectus**”) in relation to its Euro 85,000,000,000 Euro Medium Term Note Programme (the “**Programme**”) pursuant to Article 23 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), for the purposes of:

- (i) updating the section “*Risk Factors*” in accordance with (ii) below;
- (ii) incorporating by reference:
 - the French and English versions of the press release published by the Issuer on 22 June 2022 relating to its 2025 Medium-Term Plan, as further detailed in the sections “*Update to Documents Incorporated by Reference*” and “*Update to the Cross-Reference Table*” below;
 - the French and English versions of the new risk factor published by the Issuer on 24 June 2022 relating to the achievement of the 2025 Medium-Term Plan targets by the Crédit Agricole Group, as further detailed in the sections “*Update to Documents Incorporated by Reference*” and “*Update to the Cross-Reference Table*” below; and
- (iii) updating the section “*Glossary*” in accordance with (ii) above.

This Prospectus Supplement no. 2 is supplemental to, and should be read in conjunction with, the Base Prospectus. Terms defined in the Base Prospectus shall have the same meaning when used in this Prospectus Supplement no. 2.

This Prospectus Supplement no. 2 has been approved by the AMF in France as competent authority under the Prospectus Regulation. The AMF only approves this Prospectus Supplement no. 2 as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval shall not be considered as an endorsement of the Issuer or the quality of the Notes that are the subject of the Base Prospectus as supplemented by this Prospectus Supplement no. 2. Investors should make their own assessment of the opportunity to invest in such Notes.

Save as disclosed in this Prospectus Supplement no. 2, no other significant new factor, material mistake or material inaccuracy relating to the information included in the Base Prospectus has arisen or been noted, as the case may be, since the approval of the Base Prospectus by the AMF. To the extent that there is any inconsistency between any statement in the Prospectus Supplement no. 2 and any other statement in, including incorporated by reference in, the Base Prospectus, the statements referred to in the Prospectus Supplement no. 2 will prevail.

To the extent applicable, investors who have already agreed to purchase or subscribe for any Notes to be issued under the Programme before this Prospectus Supplement no. 2 is published shall have the right, exercisable from the publication of this Prospectus Supplement no. 2 until 30 June 2022 included,

to withdraw their acceptances, provided that the significant new factor, material mistake or material inaccuracy arose or was noted before the closing of the offer period or the delivery of the Notes, whichever occurs first. Investors may contact the Authorised Offeror(s) should they wish to exercise the right of withdrawal.

This Prospectus Supplement no. 2, the Base Prospectus, and any documents incorporated by reference herein and therein, as well as the Final Terms relating to an issue of Notes, will be published on the website of the Issuer (www.credit-agricole.com/) and/or on the website of the AMF (www.amf-france.org/fr).

ARRANGER AND DEALER
Crédit Agricole CIB

TABLE OF CONTENTS

UPDATE TO THE RISK FACTORS.....	4
UPDATE TO THE DOCUMENTS INCORPORATED BY REFERENCE	5
UPDATE TO THE CROSS-REFERENCE TABLE.....	9
UPDATE TO THE GLOSSARY	14
PERSON RESPONSIBLE FOR THE INFORMATION GIVEN IN THE PROSPECTUS SUPPLEMENT NO. 2.....	15

UPDATE TO THE RISK FACTORS

The paragraph entitled “*Risk factors relating to the Issuer*” in the section “*Risk Factors*” on page 24 of the Base Prospectus is deleted in its entirety and replaced with the following¹:

Risk Factors relating to the Issuer

Risks relating to the Issuer are described on pages 39 to 53 of the Amendment A.01 to the 2021 URD (except that the paragraph entitled “1.1.5 a) The Crédit Agricole Group may not achieve the targets set out in its medium-term Plan” on pages 49 to 50 of the Amendment A.01 to the 2021 URD is not incorporated by reference in this Base Prospectus), on page 132 of the Amendment A.02 to the 2021 URD, and in the Risk Factor on the 2025 Medium-Term Plan, in each case as further described under “*Documents Incorporated by Reference*” and “*Cross-Reference Table*” in this Base Prospectus. Bearing in mind the structure of the Crédit Agricole Group, and, in particular, the legal mechanism for internal financial solidarity provided for in Article L.511-31 of the French *Code monétaire et financier*, the risks relating to the Issuer are those relating to the Crédit Agricole Group as described in the Amendment A.01 to the 2021 URD, the Amendment A.02 to the 2021 URD and in the Risk Factor on the 2025 Medium-Term Plan.

¹ Additions to, and deletions from, the language included in the Base Prospectus are shown in green/underlined and grey/strikethrough, respectively.

UPDATE TO THE DOCUMENTS INCORPORATED BY REFERENCE

This Prospectus Supplement no. 2 incorporates by reference, and the Base Prospectus as supplemented, should be read and construed in conjunction with:

- (i) the French and English versions of the press release published by the Issuer on 22 June 2022 relating to its 2025 Medium-Term Plan (the “**2025 Medium Term Plan Press Release**”); and
- (ii) the French and English versions of the paragraph entitled “*The Crédit Agricole Group may not achieve the targets set out in the 2025 Medium-Term Plan*” in the press release published by the Issuer on 24 June 2022 setting out the new risk factors relating to the achievement of the 2025 Medium-Term Plan targets by the Issuer and the Crédit Agricole Group (the “**Risk Factor on the 2025 Medium-Term Plan**”).

Copies of the 2025 Medium Term Plan Press Release and Risk Factor on the 2025 Medium-Term Plan are available for inspection at the specified offices of each of the Paying Agents, in each case at the address given at the end of the Base Prospectus, and are available on the website of the Issuer (www.credit-agricole.com/).

Below is an amended and restated list of the documents incorporated in the Base Prospectus, as supplemented, which replaces and supersedes the list contained in the Base Prospectus on pages 67 to 70²:

- ~~4 the French and English versions of the press release published by the Issuer on 6 June 2019 relating to the 2022 Medium Term Plan (the “2022 Medium Term Plan Press Release”)³, available on:~~

~~<https://www.credit-agricole.com/en/pdfPreview/175254> (English version)~~

~~<https://www.credit-agricole.com/pdfPreview/175254> (French version)~~

- 21 the French and English versions of the audited non-consolidated financial statements of Crédit Agricole S.A. for fiscal year 2020 and related notes and audit report (the “**Non-consolidated Financial Statements 2020 for Crédit Agricole S.A.**”), which are extracted from the Issuer’s 2020 Universal Registration Document filed with the AMF on 24 March 2021 under no. D.21-0184 (the “**2020 URD**”)⁴, available on:

<https://www.credit-agricole.com/en/pdfPreview/187401> (English version)

<https://www.credit-agricole.com/pdfPreview/187401> (French version)

- 32 the French and English versions of the audited consolidated financial statements of the Crédit Agricole S.A. Group for fiscal year 2020 and related notes and audit report (the

² Additions to, and deletions from, the language included in the Base Prospectus are shown in green/underlined and grey/strikethrough, respectively.

³ ~~For ease of reference, the page numbering of the French and English versions of the 2022 Medium Term Plan Press Release are identical.~~

⁴ Non-consolidated Financial Statements 2020 for Crédit Agricole S.A. can be found on pages 596 to 643 of the 2020 URD and the related audit report can be found on pages 644 to 647 of the 2020 URD. The page numbering of the French and English versions of the 2020 URD are identical.

“Consolidated Financial Statements 2020 for the Crédit Agricole S.A. Group”), which are extracted from the 2020 URD⁵, available on:

<https://www.credit-agricole.com/en/pdfPreview/187401> (*English version*)

<https://www.credit-agricole.com/pdfPreview/187401> (*French version*)

- 43** the French and English versions of the audited consolidated financial statements of the Crédit Agricole Group for fiscal year 2020 and related notes and audit report (the **“Consolidated Financial Statements 2020 for the Crédit Agricole Group”**), which are extracted from the first amendment A.01 to the 2020 URD filed with the AMF on 1 April 2021 under no. D.21-0184-A01 (the **“Amendment A.01 to the 2020 URD”**)⁶, available on:

<https://www.credit-agricole.com/en/pdfPreview/189520> (*English version*)

<https://www.credit-agricole.com/pdfPreview/189520> (*French version*)

- 54** the French and English versions of the Issuer’s 2021 Universal Registration Document, which includes primarily the financial statements at 31 December 2021 of Crédit Agricole S.A. and the Crédit Agricole S.A. Group and was filed with the AMF on 24 March 2022 under no. 22-0142 (the **“2021 URD”**), available on:

<https://www.credit-agricole.com/en/pdfPreview/192553> (*English version*)

<https://www.credit-agricole.com/pdfPreview/192553> (*French version*)

- 65** the French and English versions of the first amendment to the 2021 URD, which includes primarily the financial statements at 31 December 2021 of the Crédit Agricole Group and was filed with the AMF on 4 April 2022 under no. D.22-0142-A01 (the **“Amendment A.01 to the 2021 URD”**)⁷, available on:

<https://www.credit-agricole.com/en/pdfPreview/192988> (*English version*)

<https://www.credit-agricole.com/pdfPreview/192988> (*French version*)

- 76** the French and English versions of the second amendment to the 2021 URD, which includes primarily the financial information at 31 March 2022 of the Crédit Agricole S.A. Group and the Crédit Agricole Group and was filed with the AMF on 13 May 2022 under no. D. 22-0142-A02 (the **“Amendment A.02 to the 2021 URD”**)⁸, available on:

⁵ Consolidated Financial Statements 2020 for the Crédit Agricole S.A. Group can be found on pages 408 to 584 of the 2020 URD and the related audit report can be found on pages 585 to 593 of the 2020 URD. The page numbering of the French and English versions of the 2020 URD are identical.

⁶ Consolidated Financial Statements 2020 for the Crédit Agricole Group can be found on pages 200 to 370 of the amendment A.01 to the 2020 URD and the related audit report can be found on pages 371 to 379 of the amendment A.01 to the 2020 URD. The page numbering of the French and English versions of the amendment A.01 to the 2020 URD are identical.

⁷ For ease of reference, the page numbering of the French and English versions of the Amendment A.01 to the 2021 URD are identical.

⁸ For ease of reference, the page numbering of the French and English versions of the Amendment A.02 to the 2021 URD are identical.

<https://www.credit-agricole.com/en/pdfPreview/193815> (English version)

<https://www.credit-agricole.com/pdfPreview/193815> (French version)

- 7** the French and English versions of the press release published by the Issuer on 22 June 2022 relating to its 2025 Medium-Term Plan (the “2025 Medium Term Plan Press Release”), available on:

<https://www.credit-agricole.com/en/pdfPreview/194395> (English version)

<https://www.credit-agricole.com/pdfPreview/194395> (French version)

- 8** the French and English versions of the paragraph entitled “The Crédit Agricole Group may not achieve the targets set out in the 2025 Medium-Term Plan” in the press release published by the Issuer on 24 June 2022 setting out the new risk factors relating to the achievement of the 2025 Medium-Term Plan targets by the Issuer and the Crédit Agricole Group (the “Risk Factor on the 2025 Medium-Term Plan”), available on:

<https://www.credit-agricole.com/en/pdfPreview/194453> (English version)

<https://www.credit-agricole.com/pdfPreview/194453> (French version)

For the purposes only of further issues of English Law Notes and/or French Law Notes to be assimilated and form a single Series with English Law Notes and/or French Law Notes, as the case may be, already issued under the relevant previous Conditions listed below:

- 9** the terms and conditions set out on:

- (a) pages 86 to 195 and 244 to 358 of the base prospectus dated 12 April 2021 which received approval no. 21-0101 from the AMF on 12 April 2021, available on–: <https://www.credit-agricole.com/pdfPreview/187757>;
- (b) pages 79 to 173 and 220 to 319 of the base prospectus dated 9 April 2020 which received approval no. 20-136 from the AMF on 9 April 2020, available on–: <https://www.credit-agricole.com/en/pdfPreview/181064>;
- (c) pages 175 to 253 and 298 to 381 of the base prospectus dated 10 April 2019 which received visa no. 19-151 from the AMF on 10 April 2019, available on: <https://www.credit-agricole.com/pdfPreview/173944>;
- (d) pages 172 to 238 and 282 to 353 of the base prospectus dated 9 April 2018 which received visa no. 18-123 from the AMF on 9 April 2018, available on: <https://www.credit-agricole.com/pdfPreview/158529>;
- (e) pages 175 to 238 and 282 to 348 of the base prospectus dated 10 April 2017 which received visa no. 17-149 from the AMF on 10 April 2017, available on: <https://www.credit-agricole.com/pdfPreview/127574>;

- (f) pages 119 to 192 and 193 to 236 of the base prospectus dated 23 March 2016 which received visa no. 16-094 from the AMF on 23 March 2016, available on: <https://www.credit-agricole.com/en/pdfPreview/190870>;
- (g) pages 121 to 191 and 192 to 251 of the base prospectus dated 27 March 2015 which received visa no. 15-119 from the AMF on 27 March 2015, available on: <https://www.credit-agricole.com/pdfPreview/104527>;
- (h) pages 100 to 163 and 164 to 216 of the base prospectus dated 27 March 2014 which received visa no. 14-106 from the AMF on 27 March 2014, available on: <https://www.credit-agricole.com/pdfPreview/104535>;
- (i) pages 117 to 147 and 148 to 183 of the base prospectus dated 4 June 2013 which received visa no. 13-262 from the AMF on 4 June 2013, available on: <https://www.credit-agricole.com/pdfPreview/104545>;
- (j) pages 72 to 109 and 128 to 161 of the base Prospectus dated 16 May 2012 which received visa no. 12-215 from AMF on 16 May 2012, available on: <https://www.credit-agricole.com/pdfPreview/104555>;
- (k) pages 63 to 101 of the base prospectus dated 17 May 2011 which received visa no. 11-164 from the AMF on 17 May 2011, available on: <https://www.credit-agricole.com/pdfPreview/104563>;

the documents referred to above being together defined as the “**Documents Incorporated by Reference**”.

The information incorporated by reference in the Base Prospectus, as supplemented, shall be read in connection with the cross-reference table set out below. For the avoidance of doubt, the sections of the documents listed in paragraphs 1 to ~~7~~⁸ above which are not included in the cross-reference table below are not incorporated by reference in (and for the avoidance of doubt shall not fall within the Documents Incorporated by Reference as used in) the Base Prospectus, as supplemented. The documents listed in paragraph ~~8~~⁹ above are incorporated by reference in the Base Prospectus, as supplemented, and are considered as additional information which are not required by the relevant schedules of the Commission Delegated Regulation (EU) No 2019/980 of 14 March 2019, as amended, supplementing the Prospectus Regulation.

Any statement contained in the Documents Incorporated by Reference listed above shall be deemed to be modified or superseded for the purpose of the Base Prospectus, as supplemented, to the extent that a statement contained herein or in the Base Prospectus, as supplemented, modifies or supersedes such earlier statement (whether expressly, by implication or otherwise), it being mentioned that any statement so modified or superseded shall not be deemed, except as so modified or superseded, to constitute a part of the Base Prospectus, as supplemented.

To the extent that any of the Documents Incorporated by Reference itself incorporates documents by reference, such documents shall not be deemed incorporated by reference herein. The non-incorporated parts of the Documents Incorporated by Reference are either not relevant for investors or covered elsewhere in the Base Prospectus, as supplemented.

UPDATE TO THE CROSS-REFERENCE TABLE

The following consolidated table, which replaces and supersedes the table contained in the Base Prospectus on pages 71 to 75 cross-references the information incorporated by reference in the Base Prospectus, as supplemented, with the main heading required under Annex 6 of the Commission Delegated Regulation (EU) 2019/980, as amended, supplementing the Prospectus Regulation⁹:

ANNEX 6		Information incorporated by reference
3	Risk Factors	39-53 of the Amendment A.01 to the 2021 URD <u>except the risk factor entitled “1.1.5 a) The Crédit Agricole Group may not achieve the targets set out in its medium-term Plan” on pages 49 to 50 of the Amendment A.01 to the 2021 URD</u> 132 of the Amendment A.02 to the 2021 URD <u>Risk Factor on the 2025 Medium-Term Plan</u>
4	Information about the Issuer	
4.1	History and development of the Issuer	2022 <u>2025</u> Medium Term Plan Press Release 2-7, 9-11, 30-42, 45-128, 268-272, 628, 691-702, 715-719 of the 2021 URD 2-3, 5-7, 17-19, 34-37, 390 of the Amendment A.01 to the 2021 URD 5, 8-9, 10-23, 118 of the Amendment A.02 to the 2021 URD
4.1.1	The legal and commercial name of the Issuer	5, 692 of the 2021 URD 3 of the Amendment A.01 to the 2021 URD
4.1.2	The place of registration of the Issuer, its registration number and legal entity identifier (“LEI”)	692 of the 2021 URD
4.1.3	The date of incorporation and the length of life of the Issuer, except where the period is indefinite	692 of the 2021 URD
4.1.4	The domicile and legal form of the Issuer, the legislation under which the Issuer operates, its country of incorporation, the address, telephone number of its registered office (or principal place of business if different from its registered office) and website of the Issuer, if any, with a disclaimer that the information on the website does not form part of the prospectus unless that information is	42, 692, back cover page of the 2021 URD

⁹ Additions to, and deletions from, the language included in the Base Prospectus are shown in green/underlined and grey/strikethrough, respectively.

ANNEX 6		Information incorporated by reference
	incorporated by reference into the prospectus.	
4.1.5	Details of any recent events particular to the Issuer and which are to a material extent relevant to an evaluation of the issuer's solvency	268-272, 348-352, 628 of the 2021 URD 17-19, 34-37, 390, 402 of the Amendment A.01 to the 2021 URD 3-4, 24-30, 91-92, 97-107, 133-141 of the Amendment A.02 to the 2021 URD
4.1.6	Credit ratings assigned to an Issuer at the request or with the cooperation of the Issuer in the rating process. A brief explanation of the meaning of the ratings if this has previously been published by the rating provider.	94 of the Amendment A.02 to the 2021 URD
4.1.7	Information on the material changes in the Issuer's borrowing and funding structure since the last financial year	250-252, 317-320, 518-520 of the 2021 URD 22, 82-86, 278-280 of the Amendment A.01 to the 2021 URD
4.1.8	Description of the expected financing of the Issuer's activities	436-445, 462-463, 700 of the 2021 URD 194-200, 222-223 of the Amendment A.01 to the 2021 URD 28-30, 102-107 of the Amendment A.02 to the 2021 URD
5	Business overview	
5.1	Principal activities	
5.1.1	A description of the Issuer's principal activities, including: (a) the main categories of products sold and/or services performed; (b) an indication of any significant new products or activities; (c) the principal markets in which the Issuer competes	12-28, 251-265, 537-541, 700 of the 2021 URD 8-15, 23-35, 297-301 of the Amendment A.01 to the 2021 URD
5.1.2	The basis for any statements made by the Issuer regarding its competitive position	7, 14-15, 48 of the 2021 URD 7, 10-11 of the Amendment A.01 to the 2021 URD
6	Organisational structure	
6.1	If the Issuer is part of a group, a brief description of the group and the Issuer's position within the group. This may be in the form of, or accompanied by, a diagram of the organisational	5-7, 450-455, 603-624, 702-704 of the 2021 URD 3, 7, 213-215, 359-386, 401-402 of the Amendment A.01 to the 2021 URD

ANNEX 6		Information incorporated by reference
	structure if this helps to clarify the structure.	
6.2	If the Issuer is dependent upon other entities within the group, this must be clearly stated together with an explanation of this dependence.	5, 450-453, 644-646 of the 2021 URD 3, 213-215 of the Amendment A.01 to the 2021 URD
7	Trend information	2-3, 268-271, 628 of the 2021 URD 17-18, 34-37, 390 of the Amendment A.01 to the 2021 URD
9	Administrative, management and supervisory bodies	
9.1	Names, business addresses and functions within the Issuer of the following persons and an indication of the principal activities performed by them outside of that Issuer where these are significant with respect to that Issuer: (a) members of the administrative, management or supervisory bodies; (b) partners with unlimited liability, in the case of a limited partnership with a share capital.	131-242 of the 2021 URD
9.2	Potential conflicts of interests between any duties to the Issuer, of the persons referred to in item 9.1, and their private interests and or other duties must be clearly stated. In the event that there are no such conflicts, a statement to that effect must be made.	135, 201, 235-241 of the 2021 URD
10	Major shareholders	
10.1	To the extent known to the Issuer, state whether the Issuer is directly or indirectly owned or controlled and by whom and describe the nature of such control and describe the measures in place to ensure that such control is not abused.	5, 34-35, 576 of the 2021 URD 3 of the Amendment A.01 to the 2021 URD
11	Financial information concerning the Issuer's assets and liabilities, financial position and profits and losses	
11.1	Historical financial information	
	Audited non-consolidated financial statements of the Issuer for the financial year ended 31 December 2021	639-685 of the 2021 URD
	Audited consolidated financial statements of the Issuer for the financial year ended 31 December 2021	449-628 of the 2021 URD

ANNEX 6	Information incorporated by reference
Audited consolidated financial statements of the Crédit Agricole Group for the financial year ended 31 December 2021	213-390 of the Amendment A.01 to the 2021 URD
Audited non-consolidated financial statements of the Issuer for the financial year ended 31 December 2020	595-643 of the 2020 URD
Audited consolidated financial statements of the Issuer for the financial year ended 31 December 2020	409-584 of the 2020 URD
Audited consolidated financial statements of the Crédit Agricole Group for the financial year ended 31 December 2020	201-370 of the Amendment A.01 to the 2020 URD
11.2 Interim and other financial information	
Non-audited financial information of the Crédit Agricole S.A. Group and the Crédit Agricole Group for the first quarter of 2022	3-96 of the Amendment A.02 to the 2021 URD
11.3 Auditing of historical annual financial information	
Auditors' report on the non-consolidated financial statements of the Issuer for the financial year ended 31 December 2021	686-689 of the 2021 URD
Auditors' report on the consolidated financial statements of the Issuer for the financial year ended 31 December 2021	629-636 of the 2021 URD
Auditors' report on the consolidated financial statements of the Crédit Agricole Group for the financial year ended 31 December 2021	391-398 of the Amendment A.01 to the 2021 URD
Auditors' report on the non-consolidated financial statements of the Issuer for the financial year ended 31 December 2020	644-647 of the 2020 URD
Auditors' report on the consolidated financial statements of the Issuer for the financial year ended 31 December 2020	585-592 of the 2020 URD
Auditors' report on the consolidated financial statements of the Credit Agricole Group for the financial year ended 31 December 2020	371-378 of the Amendment A.01 to the 2020 URD
11.3.1 a Auditor's reports on the historical financial information which have been refused by the statutory auditors or contain qualifications, modifications of opinion, disclaimers or an emphasis of matter	686 of the 2021 URD
11.4 Legal and arbitration proceedings	331-339, 571-574 of the 2021 URD 317, 327 of the Amendment A.01 to the 2021 URD 108-115 of the Amendment A.02 to the 2021 URD
11.5 Significant change in the Issuer's financial position	701 of the 2021 URD 402 of the Amendment A.01 to the 2021 URD
12 Additional information	

ANNEX 6	Information incorporated by reference
12.1 Share capital	5, 34-35, 644, 692 of the 2021 URD
12.2 Articles of association	692-699 of the 2021 URD
13 Material contracts	701 of the 2021 URD 213-215 of the Amendment A.01 to the 2021 URD

UPDATE TO THE GLOSSARY

The definition “*2022 Medium Term Plan Press Release*” in the section “*Glossary*” on page 474 of the Base Prospectus is deleted in its entirety and replaced with the following¹⁰:

“~~2022~~ 2025 **Medium Term Plan Press Release**” has the meaning given in the section Documents Incorporated by Reference of the Base Prospectus.

¹⁰ Additions to, and deletions from, the language included in the Base Prospectus are shown in green/underlined and grey/strikethrough, respectively.

**PERSON RESPONSIBLE FOR THE INFORMATION GIVEN IN THE PROSPECTUS
SUPPLEMENT NO. 2**

To the best of my knowledge, I hereby certify that the information contained in this Prospectus Supplement no. 2 (when read together with the Base Prospectus) is in accordance with the facts and makes no omission likely to affect its import.

Crédit Agricole S.A.

12 place des Etats-Unis
92127 Montrouge Cedex
France

Duly represented by
Aurélien Harff

Head of Medium/Long Term Funding Desk of Crédit Agricole S.A., London Branch
on 27 June 2022



This Prospectus Supplement no.2 has been approved on 27 June 2022 by the AMF, in its capacity as competent authority under Regulation (EU) 2017/1129, as amended.

The AMF has approved this Prospectus Supplement no. 2 after having verified that the information it contains is complete, coherent and comprehensible in the meaning of Regulation (EU) 2017/1129, as amended.

This approval shall not be considered as a favourable opinion on the Issuer and on the quality of the Notes described in this supplement. Investors should make their own assessment of the opportunity to invest in such Notes.

This Prospectus Supplement no. 2 has received the following approval number: 22-246.