

Credit Agricole Group Basel III Pillar 3 Disclosures

Review at 30 June 2024

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Key phased-in metrics at Crédit Agricole Group level (EU KM1)

The key metrics table below provides information required by Articles 447 (a to g) and 438-(b) of CRR2. It presents an overview of the institution's solvency, leverage and liquidity regulatory prudential ratios as well as their related input components and minimum requirements.

Since 1st January 2023, Crédit Agricole Group's insurance entities apply IFRS 17.

Note that the amounts composing the solvency and leverage regulatory prudential ratios shown below take into account the transitional provisions related to the application of IFRS 9 and the transitional provisions concerning hybrid debt instruments. They also include retained earnings for the period.

Lastly, from 1st January 2023, global systemically important institutions must fulfil with a leverage ratio buffer requirement equivalent to half of the entity's systemic buffer, which is 0.50% for Crédit Agricole Group, bringing the requirement to 3.50% for Credit Agricole Group (see part "2) Leverage ratio").

EU KM1 - Phased-in Key metrics in millions of euros		30/06/2024	31/03/2024	31/12/2023	30/09/2023	30/06/2023
Available own funds (amounts)						
1	Common Equity Tier 1 (CET1) capital	108 788	108 157	106 881	105 965	104 736
2	Tier 1 capital	115 963	115 280	112 624	113 457	112 065
3	Total capital	133 608	132 498	128 852	130 428	128 096
Risk-weighted exposure amounts						
4	Total risk-weighted exposure amount	627 666	617 810	609 852	605 464	595 839
Capital ratios (as a percentage of risk-weighted exposure amount)						
5	Common Equity Tier 1 ratio (%)	17.33%	17.51%	17.53%	17.50%	17.58%
6	Tier 1 ratio (%)	18.48%	18.66%	18.47%	18.74%	18.81%
7	Total capital ratio (%)	21.29%	21.45%	21.13%	21.54%	21.50%
Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)						
EU 7a	Additional own funds requirements to address risks other than the risk of excessive leverage (%)	1.75%	1.75%	1.50%	1.50%	1.50%
EU 7b	of which: to be made up to CET1 capital (percentage points)	0.98	0.98	0.84	0.84	0.84
EU 7c	of which: to be made up to Tier 1 capital (percentage points)	1.31	1.31	1.13	1.13	1.13
EU 7d	Total SREP own funds requirements (%)	9.75%	9.75%	9.50%	9.50%	9.50%
Combined buffer and overall capital requirement (as a percentage of risk-weighted exposure amount)						
8	Capital conservation buffer (%)	2.50%	2.50%	2.50%	2.50%	2.50%
EU 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	0.00%	0.00%	0.00%	0.00%	0.00%
9	Institution specific countercyclical capital buffer (%)	0.77%	0.75%	0.42%	0.43%	0.40%
EU 9a	Systemic risk buffer (%)	0.01%	0.00%	0.00%	0.00%	0.00%
10	Global Systemically Important Institution buffer (%)	1.00%	1.00%	1.00%	1.00%	1.00%
EU 10a	Other Systemically Important Institution buffer (%)	0.00%	0.00%	0.00%	0.00%	0.00%
11	Combined buffer requirement (%)	4.27%	4.25%	3.92%	3.93%	3.90%
EU 11a	Overall capital requirements (%)	14.02%	14.00%	13.42%	13.43%	13.40%
12	CET1 available after meeting the total SREP own funds requirements (%)	11.16%	11.35%	11.34%	11.61%	11.68%

EU KM1 - Phased-in Key metrics in millions of euros		30/06/2024	31/03/2024	31/12/2023	30/09/2023	30/06/2023
Leverage ratio						
13	Total exposure measure	2 111 716	2 106 002	2 061 506	2 014 964	1 990 639
14	Leverage ratio (%)	5.49%	5.47%	5.46%	5.63%	5.63%
Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure amount)						
EU 14a	Additional own funds requirements to address the risk of excessive leverage (%)	0.00%	0.00%	0.00%	0.00%	0.00%
EU 14b	of which: to be made up of CET 1 capital (percentage points)	0.00%	0.00%	0.00%	0.00%	0.00%
EU 14c	Total SREP leverage ratio requirements (%)	3.00%	3.00%	3.00%	3.00%	3.00%
Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)						
EU 14d	Leverage ratio buffer requirement (%)	0.50%	0.50%	0.50%	0.50%	0.50%
EU 14e	Overall leverage ratio requirement (%)	3.50%	3.50%	3.50%	3.50%	3.50%
Liquidity Coverage Ratio						
15	Total high-quality liquid assets (HQLA) (Weighted value - average)	331 341	334 692	339 674	355 743	377 024
EU 16a	Cash outflows - Total weighted value	314 927	314 340	314 873	316 843	320 725
EU 16b	Cash inflows - Total weighted value	82 162	80 743	79 400	80 665	80 685
16	Total net cash outflows (adjusted value)	232 765	233 597	235 472	236 178	240 040
17	Liquidity coverage ratio (%)	142.39%	143.20%	144.31%	150.84%	157.32%
Net Stable Funding Ratio						
18	Total available stable funding	1 306 043	1 272 706	1 234 757	1 215 249	1 201 818
19	Total required stable funding	1 094 689	1 063 455	1 056 999	1 048 887	1 038 465
20	NSFR ratio (%)	119.31% *	119.68%	116.82%	115.86%	115.73%

Note: the average LCRs reported in the table above now correspond to the arithmetic mean of the last 12 month-end ratios reported over the observation period, in compliance with the requirements of the European CRR2 regulation.

* Calculation now including stable funding of goodwill

Impact of the application of the IFRS 9 transitional provisions

IFRS 9 transitional provisions were applied for the first time as of 30 June 2020.

Comparison of institutions' own funds and capital and leverage ratios with and without the application of transitional arrangements for IFRS 9 or analogous ECLs						
in millions of euros		30/06/2024	31/03/2024	31/12/2023	30/09/2023	30/06/2023
Available capital (amounts)						
1	Common Equity Tier 1 (CET1) capital	108 788	108 157	106 881	105 965	104 736
2	Common Equity Tier 1 (CET1) capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	108 249	107 648	105 805	104 901	103 665
3	Tier 1 capital	115 963	115 280	112 624	113 457	112 065
4	Tier 1 capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	115 424	114 770	111 549	112 393	110 994
5	Total capital	133 608	132 498	128 852	130 428	128 096
6	Total capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	133 070	131 989	127 777	129 364	127 025
Risk-weighted assets (amounts)						
7	Total risk-weighted assets	627 666	617 810	609 852	605 464	595 839
8	Total risk-weighted assets as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	627 633	617 783	609 803	605 412	595 801
Capital ratios						
9	Common Equity Tier 1 (as a percentage of risk exposure amount)	17.33%	17.51%	17.53%	17.50%	17.58%
10	Common Equity Tier 1 (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	17.25%	17.42%	17.35%	17.33%	17.40%
11	Tier 1 (as a percentage of risk exposure amount)	18.48%	18.66%	18.47%	18.74%	18.81%
12	Tier 1 (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	18.39%	18.58%	18.29%	18.56%	18.63%
13	Total capital (as a percentage of risk exposure amount)	21.29%	21.45%	21.13%	21.54%	21.50%
14	Total capital (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	21.20%	21.36%	20.95%	21.37%	21.32%
Leverage ratio						
15	Leverage ratio total exposure measure	2 111 716	2 106 002	2 061 506	2 014 964	1 990 639
16	Leverage ratio	5.49%	5.47%	5.46%	5.63%	5.63%
17	Leverage ratio as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	5.47%	5.45%	5.41%	5.58%	5.58%

The Crédit Agricole Group did not apply the temporary treatment described in Article 468 of regulation No. 2020/873 and was not impacted by any change related to this provision during the period. The Crédit Agricole Group's capital and capital and leverage ratios already reflect the full impact of unrealized gains and losses measured at their fair value through other comprehensive income. These provisions were renewed following the publication of regulation 2024/1623 and expire on 31st December 2025.

1. COMPOSITION AND MANAGEMENT OF CAPITAL

Within the framework of Basel 3 Agreement, (EU) regulation No. 575/2013 of the European Parliament and of the Council of 26 June 2013 (the Capital Requirements Regulation, or "CRR") modified by CRR No. 2019/876 ("CRR2") and No. 2024/1623 (CRR3) requires relevant financial institutions (notably credit institutions and investment firms) to disclose prudential information. This information is available on the following website: <https://www.credit-agricole.com/en/finance/finance/financial-publications>

The regulatory perspective of capital adequacy is ensured through the monitoring of solvency and leverage ratios. Each of these ratios reports the amount of regulatory capital to the risk, or leverage exposures. In addition to solvency, Crédit Agricole S.A. also manages the resolution ratios (MREL & TLAC) on behalf of the Crédit Agricole Group.

1.1 Solvency ratios

Position at 30 June 2024

Simplified regulatory capital

Simplified regulatory capital (in millions of euros)	30/06/2024		31/12/2023	
	phased-in	fully-loaded	phased-in	fully-loaded
Share capital and reserves	32 006	32 006	31 227	31 227
Consolidated reserves	103 075	103 075	97 871	97 871
Other comprehensive income	(2 663)	(2 663)	(2 241)	(2 241)
Net income (loss) for the year	4 412	4 412	8 258	8 258
EQUITY - GROUP SHARE	136 830	136 830	135 114	135 114
(-) AT1 instruments accounted as equity	(7 164)	(7 164)	(7 220)	(7 220)
Eligible minority interests	4 031	4 031	3 719	3 719
(-) Expected dividend	(653)	(653)	(1 655)	(1 655)
(-) Prudential filters	(1 345)	(1 345)	(1 518)	(1 518)
<i>o/w: Prudent valuation</i>	(2 429)	(2 429)	(2 178)	(2 178)
(-) Regulatory adjustments	(19 602)	(19 602)	(18 804)	(18 804)
<i>Goodwill and intangible assets</i>	(19 087)	(19 087)	(18 288)	(18 288)
<i>Deferred tax assets that rely on future profitability excluding those arising from temporary differences</i>	(95)	(95)	(97)	(97)
<i>Shortfall in adjustments for credit risk relative to expected losses under the internal ratings-based approach</i>	(420)	(420)	(420)	(420)
Insufficient coverage for non-performing exposures (Pillar 1 & 2)	(1 582)	(1 582)	(1 549)	(1 549)
Amount exceeding thresholds	-	-	-	-
Other CET1 components	(1 728)	(2 267)	(1 208)	(2 283)
COMMON EQUITY TIER 1 (CET1)	108 788	108 249	106 881	105 805
Additional Tier 1 (AT1) instruments	7 289	7 168	5 964	5 845
Other AT1 components	(114)	(114)	(220)	(220)
TOTAL TIER 1	115 963	115 303	112 624	111 431
Tier 2 instruments	16 437	16 406	15 030	14 985
Other Tier 2 components	1 209	1 209	1 198	1 198
TOTAL CAPITAL	133 608	132 918	128 852	127 613
TOTAL RISK-WEIGHTED EXPOSURE AMOUNT (RWA)	627 666	627 633	609 852	609 803
CET1 ratio	17.33%	17.25%	17.53%	17.35%
Tier 1 ratio	18.48%	18.37%	18.47%	18.27%
Total capital ratio	21.29%	21.18%	21.13%	20.93%

For clarity, the full tables of the composition of capital (EU CC1 and EU CC2) are available at <https://www.credit-agricole.com/en/finance/finance/financial-publications>

Regulatory requirements

The CRR regulation governs the requirements with regard to Pillar 1. The supervisor also sets, on a discretionary basis, the minimum requirements, within the framework of Pillar 2.

The overall capital requirement is as follows:

SREP own funds requirement	30/06/2024	31/12/2023
Pillar 1 minimum CET1 requirement	4.50%	4.50%
CET1 additional Pillar 2 requirement (P2R)	0.98%	0.84%
Combined buffer requirement	4.27%	3.92%
CET1 requirement	9.76%	9.27%
Pillar 1 minimum AT1 requirement	1.50%	1.50%
AT1 component of P2R	0.33%	0.28%
Tier 1 requirement	11.58%	11.05%
Pillar 1 minimum Tier 2 requirement	2.00%	2.00%
Tier 2 component of P2R	0.44%	0.38%
Overall capital requirement	14.02%	13.42%

Minimum requirements with regard to Pillar 1

The capital requirements established under Pillar 1 include a minimum CET1 capital ratio of 4.5%, a minimum Tier 1 capital ratio of 6% and a minimum total capital ratio of 8%.

Minimum requirements with regard to Pillar 2

The European Central Bank (ECB) annually notifies Crédit Agricole Group and Crédit Agricole S.A. of their minimum capital requirements following the results of the Supervisory Review and Evaluation Process (SREP).

- a Pillar 2 Requirement (P2R) of 1.75% for Credit Agricole Group and of 1.65% for Crédit Agricole S.A., which applies to each level of capital; failure to comply with this requirement automatically results in restrictions on distributions (additional Tier 1 capital instrument coupons, dividends, variable compensation); accordingly, this requirement is public. The P2R can be met with 75% Tier 1 capital including as a minimum 75% CET1 capital;
- a Pillar 2 Guidance (P2G), which is not public and must be fully met with Common Equity Tier 1 (CET1) capital.

Combined capital buffer requirement

Regulations provide for the establishment of capital buffers, fully covered with CET1 capital and for which the overall capital requirement works out as follows:

Combined buffer requirement	30/06/2024	31/12/2023
Phased-in capital conservation buffer	2.50%	2.50%
Phased-in systemic buffer	1.01%	1.00%
Countercyclical buffer	0.77%	0.42%
Combined buffer requirement	4.27%	3.92%

The following tables meet the disclosure requirements of Article 440 (a) and (b) of CRR2.

Institution-specific countercyclical buffer (EU CCYB2)

Amount of institution-specific countercyclical capital buffer (EU CCYB2)		30/06/2024	31/12/2023
1	Total risk exposure amount (in millions of euros)	627 666	609 852
2	Institution specific countercyclical capital buffer rate	0.77%	0.42%
3	Institution specific countercyclical capital buffer requirement	4 806	2 588

Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer (EU CCYB1)

30/06/2024 (in millions of euros)		General credit exposures		Relevant credit exposures – Market risk		Securitisation exposures Exposure value for non-trading book	Total exposure value	Own fund requirements				Risk-weighted exposure amounts	Own fund requirements weights (%)	Countercyclical buffer rate (%)
1	Breakdown by country:	Exposure value under the standardised approach	Exposure value under the IRB approach	Sum of long and short positions of trading book exposures for SA	Value of trading book exposures for internal models			Relevant credit risk exposures - Credit risk	Relevant credit exposures – Market risk	Relevant credit exposures – Securitisation positions in the non-trading book	Total			
2	Armenia	3	7	-	-	-	10	1	-	-	1	9	0.00%	1.50%
3	Australia	25	5 251	-	-	9	5 285	85	-	0	85	1 064	0.21%	1.00%
4	Belgium	8 170	4 732	-	-	-	12 902	333	-	-	333	4 158	0.83%	0.50%
5	Bulgaria	1	1	-	-	-	1	0	-	-	0	1	0.00%	2.00%
6	Chili	0	1 735	-	-	-	1 735	40	-	-	40	495	0.10%	0.50%
7	Croatia	3	0	-	-	-	3	0	-	-	0	2	0.00%	1.50%
8	Cyprus	0	262	-	-	6	268	2	-	0	2	31	0.01%	1.00%
9	Czech Republic	124	107	-	-	-	231	16	-	-	16	199	0.04%	1.75%
10	Denmark	598	1 219	-	-	52	1 869	60	-	1	61	761	0.15%	2.50%
11	Estonia	1	10	-	-	-	11	0	-	-	0	1	0.00%	1.50%
12	France	65 792	755 468	590	1 969	24 677	848 496	25 092	205	245	25 542	319 269	63.43%	1.00%
13	Germany	7 404	18 885	-	-	2 888	29 178	868	-	30	898	11 223	2.23%	0.75%
14	Hong Kong	94	5 210	-	-	71	5 375	105	-	1	106	1 325	0.26%	1.00%
15	Hungary	13	154	-	-	-	167	5	-	-	5	66	0.01%	0.00%
16	Iceland	0	1	-	-	-	1	0	-	-	0	0	0.00%	2.50%
17	Ireland	696	5 033	-	-	65	5 794	133	-	1	134	1 673	0.33%	1.50%
18	Korea	148	3 733	-	-	239	4 120	88	-	3	90	1 130	0.22%	1.00%
19	Latvia	1	0	-	-	-	1	0	-	-	0	0	0.00%	0.00%
20	Lithuania	18	1	-	-	22	42	1	-	1	2	31	0.01%	1.00%
21	Luxembourg	4 092	200 164	-	-	43	204 299	1 815	-	1	1 815	22 693	4.51%	0.50%
22	Netherlands	1 846	9 744	-	-	650	12 240	387	-	8	395	4 936	0.98%	2.00%
23	Norway	290	1 946	-	-	30	2 266	54	-	0	54	680	0.14%	2.50%
24	Romania	12	22	-	-	-	35	2	-	-	2	19	0.00%	1.00%
25	Slovakia	9	6	-	-	-	14	1	-	-	1	11	0.00%	1.50%
26	Slovenia	5	1	-	-	-	5	0	-	-	0	4	0.00%	0.50%
27	Spain	4 939	5 053	-	-	5	9 996	452	-	0	452	5 648	1.12%	0.00%
28	Sweden	178	3 448	-	-	47	3 673	112	-	0	112	1 406	0.28%	2.00%
29	United-kingdom	4 814	17 956	-	-	3 327	26 097	797	-	42	839	10 485	2.08%	2.00%
30	Other countries *	72 416	169 365	0	-	30 868	272 649	8 913	0	366	9 279	115 990	23.05%	0.00%
31	Total	171 692	1 209 515	590	1 969	62 998	1 446 763	39 361	205	699	40 265	503 308	100%	0.77%

*For which no countercyclical buffer has been defined by the competent authority

1.2 Leverage ratio

Regulatory framework

The leverage ratio is defined as the Tier 1 capital divided by the leverage exposure measure, i.e. balance sheet and off-balance-sheet assets after certain restatements of derivatives, transactions between Group affiliates, securities financing transactions, items deducted from the numerator, and off-balance-sheet items.

Since the publication of European CRR2 Regulation in the Official Journal of the European Union on 7 June 2019, the leverage ratio has been subject to a minimum Pillar 1 requirement applicable as from 28 June 2021:

- the minimum leverage ratio requirement is 3%;
- from 1 January 2023, a leverage ratio buffer, defined as half of the entity's systemic buffer, is added to this level for global systemically important institutions (G-SII), i.e. for Crédit Agricole Group;
- lastly, failure to comply with the leverage ratio buffer requirement will result in a distribution restriction and the calculation of a maximum distributable amount (L-MDA).

Position at 30 June 2024

The following meets the disclosure requirements of Article 451 of CRR2.

CRR2 Regulation stipulates that certain Central Bank exposures may be excluded from the overall leverage ratio exposure if macroeconomic circumstances so justify. If this exemption is applied, the institutions must satisfy an adjusted leverage ratio requirement of over 3%.

LRCOM: Leverage ratio – common disclosure (EU LR2)

LRCOM: Leverage ratio common disclosure (EU LR2) - in millions of euros		30/06/2024	31/12/2023
On-balance sheet exposures (excluding derivatives and SFTs)			
1	On-balance sheet items (excluding derivatives, SFTs, but including collateral)	1 780 196	1 749 940
2	Gross-up for derivatives collateral provided, where deducted from the balance sheet assets pursuant to the applicable accounting framework	4 564	5 268
3	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	(10 981)	(15 753)
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)	-	-
5	(General credit risk adjustments to on-balance sheet items)	-	-
6	(Asset amounts deducted in determining Tier 1 capital)	(22 715)	(22 874)
7	Total on-balance sheet exposures (excluding derivatives and SFTs)	1 751 064	1 716 582
Derivative exposures			
8	Replacement cost associated with SA-CCR derivatives transactions (ie net of eligible cash variation margin)	28 526	26 370
EU-8a	Derogation for derivatives: replacement costs contribution under the simplified standardised approach	-	-
9	Add-on amounts for potential future exposure associated with SA-CCR derivatives transactions	56 272	51 099
EU-9a	Derogation for derivatives: Potential future exposure contribution under the simplified standardised approach	-	-
EU-9b	Exposure determined under Original Exposure Method	-	-
10	(Exempted CCP leg of client-cleared trade exposures) (SA-CCR)	(1 488)	(1 423)
EU-10a	(Exempted CCP leg of client-cleared trade exposures) (simplified standardised approach)	-	-
EU-10b	(Exempted CCP leg of client-cleared trade exposures) (Original Exposure Method)	-	-
11	Adjusted effective notional amount of written credit derivatives	21 477	17 578
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	(9 611)	(7 046)
13	Total derivatives exposures	95 177	86 578
Securities financing transaction (SFT) exposures			
14	Gross SFT assets (with no recognition of netting), after adjustment for sales accounting transactions	399 219	371 817
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)	(218 090)	(203 184)
16	Counterparty credit risk exposure for SFT assets	7 380	7 959
EU-16a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Articles 429e(5) and 222 CRR	-	-
17	Agent transaction exposures	-	-
EU-17a	(Exempted CCP leg of client-cleared SFT exposure)	-	-
18	Total securities financing transaction exposures	188 509	176 592
Other off-balance sheet exposures			
19	Off-balance sheet exposures at gross notional amount	413 389	394 473
20	(Adjustments for conversion to credit equivalent amounts)	(219 301)	(200 876)
21	(General provisions deducted in determining Tier 1 capital and specific provisions associated associated with off-balance sheet exposures)	-	-
22	Off-balance sheet exposures	194 088	193 597

LRCom: Leverage ratio common disclosure (EU LR2) - part 2 - in millions of euros		30/06/2024	31/12/2023
Excluded exposures			
EU-22a	(Exposures excluded from the total exposure measure in accordance with point (c) of Article 429a(1) CRR)	-	-
EU-22b	(Exposures exempted in accordance with point (j) of Article 429a(1) CRR (on and off balance sheet))	(103 303)	(97 386)
EU-22c	(Excluded exposures of public development banks (or units) - Public sector investments)	-	-
EU-22d	(Excluded exposures of public development banks (or units) - Promotional loans)	-	-
EU-22e	(Excluded passing-through promotional loan exposures by non-public development banks (or units))	-	-
EU-22f	(Excluded guaranteed parts of exposures arising from export credits)	(13 819)	(14 456)
EU-22g	(Excluded excess collateral deposited at triparty agents)	-	-
EU-22h	(Excluded CSD related services of CSD/institutions in accordance with point (o) of Article 429a(1) CRR)	-	-
EU-22i	(Excluded CSD related services of designated institutions in accordance with point (p) of Article 429a(1) CRR)	-	-
EU-22j	(Reduction of the exposure value of pre-financing or intermediate loans)	-	-
EU-22k	(Total exempted exposures)	(117 123)	(111 842)
Capital and total exposure measure			
23	Tier 1 capital	115 963	112 624
24	Total exposure measure	2 111 716	2 061 506
Leverage ratio			
25	Leverage ratio (%)	5.49%	5.46%
EU-25	Leverage ratio (excluding the impact of the exemption of public sector investments and promotional loans) (%)	5.49%	5.46%
25a	Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) (%)	5.49%	5.46%
26	Regulatory minimum leverage ratio requirement (%)	3.00%	3.00%
EU-26a	Additional own funds requirements to address the risk of excessive leverage (%)	0.00%	0.00%
EU-26b	of which: to be made up of CET1 capital	0.00%	0.00%
27	Leverage ratio buffer requirement (%)	0.50%	0.50%
EU-27a	Overall leverage ratio requirement (%)	3.50%	3.50%
Choice on transitional arrangements and relevant exposures			
EU-27b	Choice on transitional arrangements for the definition of the capital measure	Transitional	Transitional

LRSum: Summary reconciliation of accounting assets and leverage ratio exposures (EU LR1)

Applicable Amount - in millions of euros		30/06/2024
1	Total assets as per published financial statements	2 516 772
2	Adjustment for entities which are consolidated for accounting purposes but are outside the scope of prudential consolidation	(409 122)
3	(Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference)	(5)
4	(Adjustment for temporary exemption of exposures to central banks (if applicable))	-
5	(Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the total exposure measure in accordance with point (i) of Article 429a(1) CRR)	-
6	Adjustment for regular-way purchases and sales of financial assets subject to trade date accounting	-
7	Adjustment for eligible cash pooling transactions	-
8	Adjustment for derivative financial instruments	(266 735)
9	Adjustment for securities financing transactions (SFTs)	(210 710)
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	196 606
11	(Adjustment for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital)	-
EU-11a	(Adjustment for exposures excluded from the total exposure measure in accordance with point (c) of Article 429a(1) CRR)	-
EU-11b	(Adjustment for exposures excluded from the total exposure measure in accordance with point (j) of Article 429a(1) CRR)	(103 303)
12	Other adjustments	388 213
13	Total exposure measure	2 111 716

LRSpl: Breakdown of balance sheet exposures (excluding derivatives, SFTs and exempted exposures) (EU LR3)

CRR leverage ratio exposures (in millions of euros)		30/06/2024
EU-1	Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	1 664 776
EU-2	Trading book exposures	68 030
EU-3	Banking book exposures, of which:	1 596 746
EU-4	Covered bonds	8 654
EU-5	Exposures treated as sovereigns	302 569
EU-6	Exposures to regional governments, MDB, international organisations and PSE, not treated as sovereigns	42 867
EU-7	Institutions	32 926
EU-8	Secured by mortgages of immovable properties	494 242
EU-9	Retail exposures	254 595
EU-10	Corporates	369 787
EU-11	Exposures in default	23 696
EU-12	Other exposures (eg equity, securitisations, and other non-credit obligation assets)	67 410

1.3 Resolution ratios

Key metrics – Capital requirement and eligible liabilities requirement applicable to G-SIIS (EU KM2)

This table provides the information required under Article 10 of Commission Implementing Regulation (EU) 2021/763. It presents an overview of the resolution ratios as well as the MREL requirements applicable to the Crédit Agricole Group.

EU KM2: Key metrics - MREL and TLAC							
		MREL	TLAC				
		30/06/2024	30/06/2024	31/03/2024	31/12/2023	30/09/2023	30/06/2023
Own funds and eligible liabilities, ratios and components (in €mn)							
1	Own funds and eligible liabilities	206,157	169,911	168,662	164,066	164,243	161,264
EU-1a	Of which own funds and subordinated liabilities	169,911					
2	Total risk exposure amount of the resolution group (TREA) ¹	627,666	627,666	617,810	609,852	605,464	595,839
3	Own funds and eligible liabilities as a percentage of the TREA ¹	32.85%	27.07%	27.30%	26.90%	27.13%	27.06%
EU-3a	Of which own funds and subordinated liabilities	27.07%					
4	Total exposure measure (TEM) ¹ of the resolution group	2,111,716	2,111,716	2,106,002	2,061,506	2,014,964	1,990,639
5	Own funds and eligible liabilities as percentage of the TEM ¹	9.76%	8.05%	8.01%	7.96%	8.15%	8.10%
EU-5a	Of which own funds and subordinated liabilities	8.05%					
6a	Does the subordination exemption in Article 72b(4) of Regulation (EU) No 575/2013 apply? (5 % exemption)		No	No	No	No	No
6b	Aggregate amount of permitted non-subordinated eligible liabilities instruments if the subordination discretion in accordance with Article 72b(3) of Regulation (EU) No 575/2013 is applied (max 3,5 % exemption) ²		0	0	0	0	0
6c	If a capped subordination exemption applies in accordance with Article 72b (3) of Regulation (EU) No 575/2013, the amount of funding issued that ranks pari passu with excluded liabilities and that is recognised under row 1, divided by funding issued that ranks pari passu with excluded liabilities and that would be recognised under row 1 if no cap was applied (%)		N/A	N/A	N/A	N/A	N/A
Minimum requirement for own funds and eligible liabilities (MREL)							
EU-7	MREL expressed as a percentage of the TREA ³	22.01%					
EU-8	Of which to be met with own funds or subordinated liabilities ³	18.25%					
EU-9	MREL expressed as a percentage of the TEM	6.25%					
EU-10	Of which to be met with own funds or subordinated liabilities	6.25%					

¹ For the purpose of computing resolution ratios, the Total Exposure Risk Amount (TREA) of the resolution group is equivalent to the Risk Weighted Assets (RWA) at Crédit Agricole Group level; the Total Exposure Measure (TEM) of the resolution group is equivalent to the Leverage Ratio Exposure (LRE) at Crédit Agricole Group level.

² As part of its annual resolvability assessment, Crédit Agricole Group has chosen to waive the possibility offered by Article 72b-(3) of the Capital Requirements Regulation to use senior preferred debt for compliance with its TLAC requirements in 2024.

³ This level is supplemented – in accordance with EU directive CRD 5 – a combined capital buffer requirement (including, for the Crédit Agricole Group, a 2.5% capital conservation buffer, a 1% G-SIB buffer, a systemic risk buffer of 0.01% and the counter-cyclical buffer set at 0.77% for the CA Group at 30 June 2024). Considering the combined capital buffer requirement, the Crédit Agricole Group has to meet to a total MREL ratio of above 26.29% and a subordinated MREL ratio of above 22.53%.

As at 30 June 2024, Crédit Agricole Group's TLAC ratio is 27.07% of risk-weighted assets and 8.05% of leverage exposure, excluding eligible senior preferred debt. It is higher than the respective requirements of 22.28% of risk-weighted assets (including the countercyclical buffer of 0.77% as at 30 June 2024) and 6.75% of the leverage exposure.

At the same date, the Crédit Agricole Group had an MREL ratio of 32.85% of RWA and 9.76% of leverage exposure, well above the total MREL requirement.

Composition of the MREL and the TLAC at the level of the resolution group (EU-TLAC1)

The table below provides the information required under Article 11 of Commission Implementing Regulation (EU) 2021/763. It presents the composition of own funds and liabilities eligible for the MREL and TLAC requirements applicable to the Crédit Agricole Group.

EU TLAC1 - Composition of MREL and TLAC ratios (in €mn)				30/06/2024
		MREL	TLAC	MREL eligible, not TLAC
Own funds and eligible liabilities and adjustments				
1	Common Equity Tier 1 capital (CET1)	108 788	108 788	-
2	Additional Tier 1 capital (AT1)	7 175	7 175	-
6	Tier 2 capital (T2)	17 646	17 646	-
11	Own funds for the purpose of Articles 92a of Regulation (EU) No 575/2013 and 45 of Directive 2014/59/EU	133 608	133 608	-
Own funds and eligible liabilities: Non-regulatory capital elements				
12	Eligible liabilities instruments issued directly by the resolution entity that are subordinated to excluded liabilities (not grandfathered)	31 373	31 373	- 0
EU-12a	Eligible liabilities instruments issued by other entities within the resolution group that are subordinated to excluded liabilities (not grandfathered)	-	-	-
EU-12b	Eligible liabilities instruments that are subordinated to excluded liabilities issued prior to 27 June 2019 (subordinated grandfathered)	-	-	-
EU-12c	Tier 2 instruments with a residual maturity of at least one year to the extent they do not qualify as Tier 2 items	5 288	5 288	- 0
13	Eligible liabilities that are not subordinated to excluded liabilities (not grandfathered pre-cap)	30 197	N/A	N/A
EU-13a	Eligible liabilities that are not subordinated to excluded liabilities issued prior to 27 June 2019 (pre-cap)	7 363	N/A	N/A
14	Amount of non subordinated eligible liabilities instruments, where applicable after application of Article 72b (3) CRR		N/A	N/A
17	Eligible liabilities items before adjustments	72 548	36 303	36 246
EU-17a	Of which subordinated liabilities items	36 303	36 303	- 0
Own funds and eligible liabilities: Adjustments to non-regulatory capital elements				
18	Own funds and eligible liabilities items before adjustments	206 157	169 911	36 246
19	(Deduction of exposures between multiple point of entry (MPE) resolution groups)		N/A	
20	(Deduction of investments in other eligible liabilities instruments)		-	
22	Own funds and eligible liabilities after adjustments	206 157	169 911	36 246
EU-22a	Of which: own funds and subordinated liabilities	169 911		
Risk-weighted exposure amount and leverage exposure measure of the resolution group				
23	Total risk exposure amount (TREA) ²	627 666	627 666	-
24	Total exposure measure (TEM) ²	2 111 716	2 111 716	-
Ratio of own funds and eligible liabilities				
25	Own funds and eligible liabilities as a percentage of TREA	32.85%	27.07%	0.00%
EU-25a	Of which own funds and subordinated liabilities	27.07%		
26	Own funds and eligible liabilities as a percentage of TEM	9.76%	8.05%	0.00%
EU-26a	Of which own funds and subordinated liabilities	8.05%		
27	CET1 (as a percentage of the TREA) available after meeting the resolution group's requirements	8.82%	8.82%	
28	Institution-specific combined buffer requirement		4.27%	
29	of which capital conservation buffer requirement		2.50%	
30	of which countercyclical buffer requirement		0.77%	
31	of which systemic risk buffer requirement		0.01%	
EU-31a	of which Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer		1.00%	
Memorandum items				
EU-32	Total amount of excluded liabilities referred to in Article 72a(2) of Regulation (EU) No 575/2013		875 842	

⁽¹⁾ As part of its annual resolvability assessment, Crédit Agricole Group has chosen to waive the possibility offered by Article 72b-(3) of the Capital Requirements Regulation to use senior preferred debt for compliance with its TLAC requirements in 2024.

⁽²⁾ For the purpose of computing resolution ratios, the Total Exposure Risk Amount (TREA) of the resolution group is equivalent to the Risk Weighted Assets (RWA) at Crédit Agricole Group level; the Total Exposure Measure (TEM) of the resolution group is equivalent to the Leverage Ratio Exposure (LRE) at Crédit Agricole Group level.

Ranking in the creditor hierarchy at the level of the resolution entity Crédit Agricole S.A. (EU-TLAC3)

The table below provides the information required under Article 14 of Commission Implementing Regulation (EU) 2021/763. It presents, at the level of the resolution entity Crédit Agricole S.A., the breakdown of own funds and liabilities based on their maturities and MREL-eligibility, as well as their ranking in the creditor hierarchy in normal insolvency proceedings.

EU TLAC3: creditor ranking at the level of the resolution entity Crédit Agricole S.A. (in €mn)							
30/06/2024		Insolvency ranking					Total
1	Description of insolvency rank ¹	Equity	Deeply subordinated notes	Subordinated notes	Senior non-preferred unsecured claims	Senior preferred unsecured claims	
2	Liabilities and own funds	55 598	7 369	24 666	34 100	430 577	552 310
3	of which excluded liabilities	-	-	-	-	181 058	181 058
4	Liabilities and own funds less excluded liabilities	55 598	7 369	24 666	34 100	249 519	371 252
5	Subset of liabilities and own funds less excluded liabilities that are own funds and liabilities potentially eligible for meeting MREL ²	55 598	7 320	21 689	31 373	34 300	150 281
6	of which residual maturity ≥ 1 year < 2 years	-	-	4 480	4 654	4 500	13 635
7	of which residual maturity ≥ 2 year < 5 years	-	-	5 580	15 181	15 130	35 891
8	of which residual maturity ≥ 5 years < 10 years	-	-	7 103	10 181	13 571	30 854
9	of which residual maturity ≥ 10 years, but excluding perpetual securities	-	-	4 526	1 357	1 099	6 983
10	of which perpetual securities	55 598	7 320	-	-	-	62 918

⁽¹⁾ Insolvency ranking (by increasing order of seniority): Equity excluding Fund for General Banking Risk; Deeply subordinated debt issued before 28 December 2020 which is or has been recognised as Additional Tier 1 instruments, as well as deeply subordinated debt issued since 28 December 2020 which is fully or partially recognised as Additional Tier 1; Subordinated debt issued before 28 December 2020 which is or has been recognised as Additional Tier 2 instruments, as well as subordinated debt issued since 28 December 2020 which is fully or partially recognised as Tier 2; Senior non preferred debt in accordance with Article L. 613-30-3-I-4° of the Monetary and Financial Code; Senior preferred debt in accordance with Article L. 613-30-3-I-3° of the French Monetary and Financial Code

⁽²⁾ Instruments with a residual maturity below one year, as well as instruments issued towards entities within the resolution group are not included in eligible liabilities for meeting MREL.

2. COMPOSITION AND CHANGES IN RISK-WEIGHTED ASSETS

2.1 Summary of risk-weighted assets

2.1.1 Risk-weighted assets by type of risks (OV1)

Risk-weighted assets in respect for credit risk, market risk and operational risk amount to € 627.7 billion at 30 June 2024 compared with € 609.9 billion at 31 December 2023.

30/06/2024		Total risk exposure amounts (RWA)			Total own funds requirements
(in millions of euros)		30/06/2024	31/03/2024	31/12/2023	30/06/2024
1	Credit risk (excluding CCR)	514,599	506,343	499,935	41,168
2	Of which the standardised approach	139,753	135,272	128,951	11,180
3	Of which the Foundation IRB (F-IRB) approach	49,062	48,992	47,221	3,925
4	Of which slotting approach	-	-	-	-
EU 4a	Of which equities under the simple risk weighted approach	67,728	69,097	67,567	5,418
5	Of which the Advanced IRB (A-IRB) approach	253,272	248,713	248,885	20,262
6	Counterparty credit risk - CCR	26,107	26,001	25,098	2,089
7	Of which the standardised approach	4,294	4,016	3,723	344
8	Of which internal model method (IMM)	11,491	11,117	10,915	919
EU 8a	Of which exposures to a CCP	775	709	803	62
EU 8b	Of which credit valuation adjustment - CVA	4,754	5,099	5,239	380
9	Of which other CCR	4,793	5,061	4,418	383
15	Settlement risk	26	3	4	2
16	Securitisation exposures in the non-trading book (after the cap)	8,698	9,060	8,992	696
17	Of which SEC-IRBA approach	2,129	2,558	2,148	170
18	Of which SEC-ERBA (including IAA)	5,214	4,985	5,195	417
19	Of which SEC-SA approach	1,321	1,510	1,642	106
EU 19a	Of which 1250%	34	7	7	3
20	Position, foreign exchange and commodities risks (Market risk)	13,311	12,165	13,278	1,065
21	Of which the standardised approach	4,699	4,109	5,539	376
22	Of which IMA	8,612	8,056	7,740	689
EU 22a	Large exposures	-	-	-	-
23	Operational risk	64,925	64,238	62,545	5,194
EU 23a	Of which basic indicator approach	-	-	-	-
EU 23b	Of which standardised approach	18,080	16,781	16,549	1,446
EU 23c	Of which advanced measurement approach	46,844	47,457	45,995	3,748
24	Amounts below the thresholds for deduction (subject to 250% risk weight)	16,245	15,787	14,603	1,300
29	TOTAL	627,666	617,810	609,852	50,213

2.1.2 Operating segment information

30/06/2024	Credit risk				Credit risk	Credit valuation adjustment risk	Operational Risk	Market risk	Total risk-weighted assets
	Standardised approach	Weighting approach IRB	IRB Approach ⁽¹⁾	Contributions to a CCP default fund					
(in millions of euros)									
French retail banking	27,467	26,081	199,926	-	253,473	43	25,568	53	279,137
International retail banking	34,172	-	8,047	-	42,220	10	5,960	129	48,319
Asset gathering and insurance	11,023	32,895	1,236	-	45,155	321	9,563	277	55,316
Specialized financial services	47,772	3,408	20,224	-	71,404	180	4,412	5	76,002
Large customers	18,247	1,263	92,371	593	112,474	4,200	18,073	9,816	144,563
Corporate center	7,015	8,864	4,071	-	19,950	-	1,348	3,031	24,329
TOTAL RISK-WEIGHTED ASSETS	145,696	72,511	325,875	593	544,676	4,754	64,925	13,311	627,666

(1) Advanced IRB or Foundation IRB approach depending on business lines.

31/12/2023	Credit risk				Credit risk	Credit valuation adjustment risk	Operational Risk	Market risk	Total risk-weighted assets
	Standardised approach	Weighting approach IRB	IRB Approach ⁽¹⁾	Contributions to a CCP default fund					
(in millions of euros)									
French retail banking	23,311	27,162	197,040	-	247,513	52	25,373	64	273,003
International retail banking	36,052	987	8,428	-	45,467	14	5,688	41	51,211
Asset gathering and insurance	7,800	34,898	1,193	-	43,891	342	8,306	106	52,644
Specialized financial services	45,399	3,110	20,029	-	68,538	195	4,287	22	73,042
Large customers	15,525	1,220	88,150	586	105,480	4,636	17,562	8,658	136,337
Corporate center	6,722	7,501	3,677	-	17,900	-	1,329	4,387	23,615
TOTAL RISK-WEIGHTED ASSETS	134,809	74,878	318,518	586	528,790	5,239	62,545	13,278	609,852

(1) Advanced IRB or Foundation IRB approach depending on business lines.

2.1.3 Trends in risk-weighted assets

The table below shows the changes in Crédit Agricole Group's risk-weighted assets in first half 2024 :

	31/12/2023	Foreign exchange	Organic change and optimisation	Equity-accounted value Insurance	Scope	Method and regulatory changes	Total variation 2024	30/06/2024
<i>(in millions of euros)</i>								
Credit risk	528,790	610	14,486	(948)	2,946	(1,208)	15,886	544,676
of which Equity risk	74,878	-	1,448	(948)	1,116	(2,173)	(557)	74,320
CVA	5,239	-	(485)	-	-	-	(485)	4,754
Market risk	13,278	-	33	-	-	-	33	13,311
Operational risk	62,545	-	1,463	-	917	-	2,380	64,925
TOTAL	609,852	610	15,497	(948)	3,864	(1,208)	17,814	627,666

Risk-weighted assets totaled €627.7 billion for Crédit Agricole Group at 30 June 2024, an increase by +€17.8 billion (+2.9%) over the period due to changes in the scope of consolidation and in particular the integration of Degroof Petercam which contributed by +€2.6 billion.

The organic growth of the business lines (including foreign exchange) grew by +€16.1 billion, including an increase in risk-weighted assets of +€8.2 billion in the Large Customers division, driven by Corporate and Investment Banking, +€4.2 billion in Retail Banking of which +€4.8 billion by the Regional Banks, +€3.2 billion in the Specialised Financial Services division driven by growth in consumer finance and +€1 billion in Asset Gathering division. This increase was slightly offset by a decrease of RWAs by -€0.5 billion in Corporate

Centre. In addition, the change in the equity-accounted value of Insurance had a positive impact of -€0.9 billion due especially to the payment of the dividend in Q2 2024.

Mergers and acquisitions contributed +3.9 billion to RWA growth related to various transactions during the first half of 2024, including the acquisition of Degroof Petercam for +2.6 billion in risk-weighted assets, but also the acquisition of a minority stake in Worldline and the launch of Crédit Agricole Transitions & Energies. Furthermore, methodology and regulatory effects had a positive effect of -€1.2 billion.

2.2 Credit and counterparty risk

2.2.1 General overview of credit and counterparty risk

2.2.1.1 Exposures by type of risk

The table below shows Crédit Agricole Group's exposure to global risk (credit, counterparty, dilution, settlement and delivery) by exposure class for the standardised and internal ratings-based approaches at 30 June 2024 and at 31 December 2023.

The exposure classes under the standardised approach are grouped together to ensure the presentation aligns with the IRB exposures.

OVERALL RISK EXPOSURE (CREDIT, COUNTERPARTY, DILUTION, SETTLEMENT AND DELIVERY) AT 30 JUNE 2024

30/06/2024	Standardised				IRB				Total				
	Gross exposure ⁽¹⁾	Gross exposure after CRM ⁽²⁾	EAD	RWA	Gross exposure ⁽¹⁾	Gross exposure after CRM ⁽²⁾	EAD	RWA	Gross exposure ⁽¹⁾	Gross exposure after CRM ⁽²⁾	EAD	RWA	Capital requirement
<i>(in billions of euros)</i>													
Central governments or	80.5	87.3	87.1	7.9	344.1	370.5	365.8	4.1	424.7	457.7	452.9	12.0	1.0
Institutions	35.5	51.0	49.3	7.7	101.9	104.8	92.9	19.8	137.4	155.8	142.2	27.5	2.2
Corporates	143.8	123.4	88.7	67.0	564.1	515.6	446.2	192.2	707.9	638.9	535.0	259.2	20.7
Retail customers	59.6	50.0	47.4	30.6	731.7	731.7	744.2	102.4	791.2	781.7	791.7	133.1	10.6
Loans to individuals	37.7	33.3	32.1	21.6	602.0	602.0	610.2	75.4	639.7	635.3	642.3	97.0	7.8
o/w secured by real	6.7	6.5	6.4	2.6	455.2	455.2	455.2	41.5	461.9	461.7	461.6	44.1	3.5
o/w revolving	1.6	1.5	0.9	0.7	20.1	20.1	27.0	5.6	21.7	21.6	27.8	6.3	0.5
o/w other	29.4	25.2	24.8	18.4	126.7	126.7	128.0	28.2	156.1	151.9	152.8	46.6	3.7
Loans to small and medium	21.9	16.8	15.4	9.0	129.7	129.7	134.1	27.0	151.5	146.4	149.4	36.0	2.9
o/w secured by real	0.5	0.4	0.4	0.2	29.5	29.5	29.5	7.7	30.0	29.9	29.9	7.9	0.6
o/w other	21.4	16.4	15.0	8.9	100.2	100.2	104.6	19.3	121.6	116.5	119.6	28.2	2.3
Shares	4.3		4.3	6.5	20.1		20.0	67.7	24.4		24.3	74.2	5.9
Securitisations	9.0		8.9	1.4	53.4		53.4	7.3	62.4		62.4	8.7	0.7
Assets other than credit obligation	31.5		31.2	24.6	-		-	-	31.5		31.2	24.6	2.0
TOTAL	364.2		317.0	145.7	1,815.3		1,722.6	393.6	2,179.5		2,039.6	539.3	43.1

(1) Initial gross exposure.

(2) Gross exposure after credit risk mitigation (CRM).

**OVERALL RISK EXPOSURE (CREDIT, COUNTERPARTY, DILUTION, SETTLEMENT AND DELIVERY)
AT 31 DECEMBER 2023**

31/12/2023 (in billions of euros)	Standardised				IRB				Total				
	Gross exposure ⁽¹⁾	Gross exposure after CRM ⁽²⁾	EAD	RWA	Gross exposure ⁽¹⁾	Gross exposure after CRM ⁽²⁾	EAD	RWA	Gross exposure ⁽¹⁾	Gross exposure after CRM ⁽²⁾	EAD	RWA	Capital requirement
Central governments or	77.8	84.8	84.6	8.5	336.5	363.7	358.6	3.9	414.3	448.5	443.2	12.4	1.0
Institutions	39.7	54.8	53.1	8.1	99.3	103.3	91.9	19.4	139.0	158.1	145.0	27.5	2.2
Corporates	128.6	110.3	80.0	62.4	556.3	507.2	436.5	185.0	684.9	617.6	516.4	247.3	19.8
Retail customers	56.7	47.6	44.9	28.7	736.1	736.1	749.0	102.9	792.7	783.6	793.8	131.7	10.5
Loans to individuals	35.6	31.5	30.3	20.3	606.2	606.2	614.4	75.8	641.8	637.7	644.7	96.0	7.7
o/w secured by real	6.6	6.4	6.4	2.5	459.7	459.7	459.7	42.0	466.3	466.1	466.1	44.6	3.6
o/w revolving	1.7	1.7	0.9	0.7	19.8	19.8	26.7	5.3	21.5	21.5	27.7	6.0	0.5
o/w other	27.2	23.4	23.0	17.0	126.7	126.7	128.0	28.4	154.0	150.1	151.0	45.4	3.6
Loans to small and medium	21.1	16.1	14.5	8.5	129.8	129.8	134.5	27.2	150.9	145.9	149.1	35.6	2.8
o/w secured by real	0.4	0.4	0.3	0.2	29.6	29.6	29.6	7.8	30.0	29.9	29.9	8.0	0.6
o/w other	20.7	15.7	14.2	8.3	100.3	100.3	105.0	19.4	121.0	116.0	119.2	27.7	2.2
Shares	2.3		2.3	2.5	19.9		19.9	67.6	22.2		22.1	70.1	5.6
Securitisations	9.8		9.8	1.6	51.6		51.6	7.3	61.4		61.4	9.0	0.7
Assets other than credit obligation	30.2		30.0	22.9	-		-	-	30.2		30.0	22.9	1.8
TOTAL	345.1		304.6	134.8	1,799.7		1,707.4	386.1	2,144.8		2,012.0	520.9	41.7

(1) Initial gross exposure.

(2) Gross exposure after credit risk mitigation (CRM).

Measured in terms of gross exposure, the group's total outstanding amounts were up 1.6%.

The main portfolio remains the Retail customers category with total gross exposure of €791.2 billion at the end of June 2024 (compared with €792.7 billion at the end of 2023).

The "Central governments or Central Banks" exposure class up by 2.5% mainly due to the increase in Central Banks deposits.

RWA density (defined as the ratio of risk-weighted asset/EAD) was 16.8%% on average for Retail customers and 48.5%% for Corporates at 30 June 2024.

2.2.1.2 Loans, receivables and debt securities by maturity

MATURITY OF EXPOSURES (CR1-A)

30/06/2024		Net exposure value on balance sheet					
		On demand	<= 1 year	> 1 year <= 5 years	> 5 years	No stated maturity	Total
<i>(in millions of euros)</i>							
1	Loans and advances	972	448,144	501,088	494,214	1,215	1,445,634
2	Debt securities	-	46,855	73,339	74,627	7,991	202,813
3	TOTAL	972	494,999	574,428	568,841	9,206	1,648,447

31/12/2023		Net exposure value on balance sheet					
		On demand	<= 1 year	> 1 year <= 5 years	> 5 years	No stated maturity	Total
<i>(in millions of euros)</i>							
1	Prêts et avances	2,656	426,842	493,580	496,324	1,374	1,420,776
2	Titres de créances	-	44,852	66,927	63,403	8,383	183,564
3	TOTAL	2,656	471,694	560,507	559,727	9,757	1,604,341

2.2.1.3 Default exposures and value adjustments

PERFORMING AND NON-PERFORMING EXPOSURES AND RELATED PROVISIONS (CR1)

30/06/2024 (in millions of euros)		Gross carrying amount/nominal amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions						Accumulated partial write-off	Collateral and financial guarantees received	
		Performing exposures			Non-performing exposures			Performing exposures – accumulated impairment and provisions			Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions				On performing exposures	On non-performing exposures
			Of which bucket 1	Of which bucket 2		Of which bucket 2	Of which bucket 3		Of which bucket 1	Of which bucket 2		Of which bucket 2	Of which bucket 3			
005	Cash balances at central banks and other demand deposits	190,538	190,529	9	18		18	(1)	(1)	(0)	(18)		(18)			
01	Loans and advances	1,285,072	1,146,736	138,126	26,253	77	26,169	(8,773)	(2,770)	(6,002)	(12,834)	(46)	(12,788)		746,852	7,613
02	Central banks	1,925	1,828	97				(8)	(0)	(8)					830	
03	General governments	39,322	37,735	1,587	79	1	78	(51)	(34)	(17)	(46)	(0)	(46)		7,479	9
04	Credit institutions	122,575	122,444	131	464		464	(49)	(49)	(0)	(391)		(391)		4,506	
05	Other financial corporations	42,459	39,875	2,562	852	0	851	(398)	(184)	(215)	(622)	(0)	(622)		15,599	126
06	Non-financial corporations	446,099	375,022	71,022	14,805	67	14,737	(5,179)	(1,781)	(3,398)	(7,186)	(44)	(7,142)		223,986	4,048
07	Of which SMEs	230,244	191,657	38,534	9,437	11	9,425	(3,693)	(1,312)	(2,381)	(4,966)	(2)	(4,964)		128,914	2,644
08	Households	632,691	569,832	62,727	10,054	9	10,038	(3,087)	(723)	(2,365)	(4,588)	(2)	(4,586)		494,452	3,431
09	Debt Securities	158,230	146,476	884	581	0	568	(164)	(150)	(14)	(72)		(72)		2,144	
10	Central banks	6,798	6,545	253				(57)	(55)	(2)						
11	General governments	81,219	81,042	142				(60)	(58)	(1)					1,296	
12	Credit institutions	36,088	35,992	53	4		4	(23)	(23)	(0)	(4)		(4)		331	
13	Other financial corporations	20,384	9,825	208	498		491	(7)	(7)	(1)	(6)		(6)		326	
14	Non-financial corporations	13,741	13,071	228	79	0	73	(16)	(6)	(10)	(62)		(62)		191	
15	Off-balance sheet exposures	726,797	704,739	22,058	2,039	0	2,039	(1,284)	(570)	(714)	(625)		(625)		74,097	349
16	Central banks	190,888	190,888		-		-	(0)	(0)		(2)		(2)			
17	General governments	33,381	32,494	887				(16)	(5)	(11)	-		-		3,552	
18	Credit institutions	57,608	57,551	57	89		89	(21)	(19)	(2)	(13)		(13)		743	-
19	Other financial corporations	136,994	134,873	2,121	26		26	(61)	(45)	(16)	(11)		(11)		3,094	1
20	Non-financial corporations	272,858	255,619	17,239	1,837		1,837	(1,077)	(455)	(622)	(570)		(570)		60,596	337
21	Households	35,068	33,314	1,754	87	0	87	(109)	(47)	(62)	(28)		(28)		6,112	10
22	TOTAL	2,360,637	2,188,480	161,078	28,890	78	28,793	(10,222)	(3,491)	(6,731)	(13,548)	(46)	(13,503)		823,093	7,962

31/12/2023

(in millions of euros)

31/12/2023 (in millions of euros)		Gross carrying amount/nominal amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions						Accumulated partial write-off	Collateral and financial guarantees received	
		Performing exposures			Non-performing exposures			Performing exposures – accumulated impairment and provisions			Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions				On performing exposures	On non-performing exposures
			Of which bucket 1	Of which bucket 2		Of which bucket 2	Of which bucket 3		Of which bucket 1	Of which bucket 2		Of which bucket 2	Of which bucket 3			
005	Cash balances at central banks and other demand deposits	187,498	187,489	9	17		17	(3)	(3)	(0)	(17)		(17)			
01	Loans and advances	1,270,782	1,134,035	136,035	25,593	83	25,503	(8,709)	(2,695)	(6,014)	(12,374)	(49)	(12,325)		713,063	7,721
02	Central banks	5,579	5,515	64				(6)	(0)	(6)					2,263	
03	General governments	40,233	38,626	1,606	72	1	71	(50)	(33)	(18)	(47)	(0)	(47)		6,965	8
04	Credit institutions	115,157	114,533	124	467		467	(45)	(45)	(0)	(366)		(366)		3,880	
05	Other financial corporations	36,035	33,549	2,463	780	2	778	(358)	(159)	(199)	(565)	(0)	(565)		12,430	108
06	Non-financial corporations	444,372	375,644	68,675	14,967	69	14,897	(5,059)	(1,668)	(3,391)	(7,072)	(47)	(7,024)		217,360	4,505
07	Of which: SMEs	227,413	192,207	35,155	9,007	12	8,994	(3,589)	(1,290)	(2,299)	(4,792)	(3)	(4,789)		123,776	2,608
08	Households	629,406	566,167	63,103	9,307	11	9,290	(3,191)	(791)	(2,401)	(4,325)	(2)	(4,323)		470,164	3,100
09	Debt Securities	147,697	137,700	1,084	630	1	616	(124)	(108)	(16)	(94)		(94)		2,272	0
10	Central banks	6,752	6,411	341				(26)	(25)	(1)						
11	General governments	77,037	76,790	202	0		0	(55)	(52)	(3)					1,308	
12	Credit institutions	32,513	32,416	45	4		4	(19)	(19)	(0)	(4)		(4)		398	
13	Other financial corporations	18,235	9,617	244	529		522	(9)	(8)	(1)	(6)		(6)		356	0
14	Non-financial corporations	13,160	12,467	252	96	1	90	(15)	(5)	(10)	(83)		(83)		210	
15	Off-balance sheet exposures	721,325	697,980	23,345	1,766	0	1,766	(1,278)	(538)	(740)	(597)		(597)		75,495	175
16	Central banks	223,458	223,458					(0)	(0)							
17	General governments	19,631	18,618	1,013	0		0	(20)	(7)	(13)	-		-		4,149	
18	Credit institutions	57,233	57,089	144	87		87	(21)	(20)	(1)	(30)		(30)		1,022	0
19	Other financial corporations	113,391	111,455	1,936	13		13	(54)	(35)	(19)	(10)		(10)		3,522	2
20	Non-financial corporations	270,622	252,291	18,331	1,573	0	1,573	(1,053)	(418)	(635)	(527)		(527)		58,725	159
21	Households	36,992	35,070	1,922	93	0	92	(131)	(58)	(73)	(30)		(30)		8,077	14
22	TOTAL	2,327,303	2,157,205	160,473	28,005	83	27,902	(10,114)	(3,344)	(6,770)	(13,082)	(49)	(13,033)		790,829	7,896

CHANGES IN THE STOCK OF NON-PERFORMING LOANS AND ADVANCES (CR2)

30/06/2024 <i>(in millions of euros)</i>		Gross carrying amount
1	Initial stock of non-performing loans and advances (31/12/2023)	25,593
2	Inflows to non-performing portfolios	6,556
3	Outflows from non-performing portfolios	(5,896)
4	Outflows due to write-offs	
5	Outflow due to other situations	
6	Final stock of non-performing loans and advances (30/06/2024)	26,253

CREDIT QUALITY OF FORBONE EXPOSURES (CQ1)

30/06/2024

		Performing forbone	Non-performing forbone			On performing forbone exposures	On non- performing forbone exposures		Of which collateral and financial guarantees received on non- performing exposures
				Of which defaulted	of which impaired				
(in millions of euros)									
005	Cash balances at central banks and other demand deposits	-	-	-	-	-	-	-	-
010	Loans and advances	6,355	7,673	7,650	7,650	(499)	(3,119)	6,131	2,513
020	Central banks	0	-	-	-	-	-	-	-
030	General governments	54	4	4	4	(3)	(3)	0	0
040	Credit institutions	-	46	46	46	-	(27)	-	-
050	Other financial corporations	129	131	131	131	(24)	(59)	126	49
060	Non-financial corporations	4,022	4,943	4,929	4,929	(357)	(2,013)	3,628	1,589
070	Households	2,151	2,548	2,539	2,539	(115)	(1,017)	2,378	875
080	Debt Securities	-	3	3	1	-	(1)	-	-
090	Loan commitments given	656	409	406	406	(33)	(79)	189	25
100	TOTAL	7,011	8,084	8,059	8,057	(533)	(3,198)	6,320	2,538

31/12/2023

		Performing forbone	Non-performing forbone			On performing forbone exposures	On non- performing forbone exposures		Of which collateral and financial guarantees received on non- performing exposures with
				Of which defaulted	of which impaired				
(in millions of euros)									
005	Cash balances at central banks and other demand deposits	-	-	-	-	-	-	-	-
010	Loans and advances	5,595	7,853	7,823	7,823	(389)	(3,202)	5,791	2,598
020	Central banks	-	-	-	-	-	-	-	-
030	General governments	61	4	4	4	(2)	(3)	0	-
040	Credit institutions	-	46	46	46	-	(27)	-	-
050	Other financial corporations	88	155	155	155	(8)	(69)	115	54
060	Non-financial corporations	3,404	5,183	5,164	5,164	(260)	(2,087)	3,454	1,732
070	Households	2,042	2,465	2,454	2,454	(118)	(1,016)	2,221	812
080	Debt Securities	-	3	3	1	-	(1)	-	-
090	Loan commitments given	408	183	180	180	(28)	(32)	179	45
100	TOTAL	6,003	8,039	8,006	8,004	(417)	(3,235)	5,970	2,643

QUALITY OF NON-PERFORMING EXPOSURES BY GEOGRAPHY (CQ4)

30/06/2024	Gross carrying/nominal amount			Accumulated impairment	Provisions on off-balance-sheet commitments and financial guarantees given	Accumulated negative changes in fair value due to credit risk on non-performing exposures
	Of which non-performing	Of which subject to impairment				
			Of which defaulted			
(in millions of euros)						
On balance sheet exposures	1,470,136	26,834	26,739	1,459,037	(21,843)	-
Europe	1,346,688	24,801	24,705	1,335,630	(20,129)	-
France	1,054,323	17,856	17,824	1,044,878	(14,890)	-
Italy	115,410	3,829	3,823	115,239	(2,671)	-
Germany	31,632	380	380	31,626	(285)	-
Luxembourg	22,711	55	55	21,508	(80)	-
United Kingdom	17,048	89	89	17,025	(80)	-
Spain	12,307	251	250	12,305	(219)	-
Switzerland	14,364	141	141	14,361	(90)	-
Netherland	11,676	152	152	11,676	(110)	-
Poland	12,918	452	441	12,780	(427)	-
Other European countries	54,298	1,596	1,551	54,233	(1,277)	-
Asia and Oceania	43,223	366	366	43,212	(247)	-
Japan	8,667	0	0	8,659	(13)	-
Other Asia and Oceania	34,555	366	366	34,553	(234)	-
North America	39,874	307	307	39,867	(324)	-
USA	31,914	219	219	31,907	(244)	-
Other Northern America	7,960	88	88	7,960	(80)	-
Central and South America	12,478	816	816	12,466	(650)	-
Africa and Middle East	19,165	544	544	19,163	(488)	-
Rest of the World	8,708	0	0	8,698	(4)	-
Off balance sheet exposures	728,836	2,039	2,039		1,909	
Europe	566,111	1,769	1,769		1,697	
France	401,327	1,160	1,160		1,335	
Italy	45,792	178	178		116	
Germany	20,385	4	4		17	
Luxembourg	16,233	1	1		15	
United Kingdom	29,655	0	0		22	
Spain	7,363	17	17		16	
Switzerland	7,292	0	0		5	
Netherland	10,647	321	321		99	
Poland	2,849	17	17		12	
Other European countries	24,569	72	72		61	
Asia and Oceania	28,504	122	122		36	
Japan	7,604	-	-		1	
Other Asia and Oceania	20,900	122	122		35	
North America	115,001	112	112		119	
USA	109,346	93	93		112	
Other Northern America	5,655	19	19		7	
Central and South America	7,281	9	9		26	
Africa and Middle East	9,699	26	26		29	
Rest of the World	2,241	0	0		0	
TOTAL	2,198,971	28,873	28,777	1,459,037	(21,843)	1,909

31/12/2023

(in millions of euros)

31/12/2023	Gross carrying/nominal amount				Accumulated impairment	Provisions on off-balance-sheet commitments and financial guarantees given	Accumulated negative changes in fair value due to credit risk on non-performing exposures
		Of which non-performing		Of which subject to impairment			
			Of which defaulted				
(in millions of euros)							
On balance sheet exposures	1,444,702	26,222	26,121	1,435,057	(21,300)		-
Europe	1,323,533	23,874	23,773	1,313,962	(19,635)		-
France	1,046,668	17,176	17,151	1,038,150	(14,440)		-
Italy	114,481	3,908	3,895	114,295	(2,697)		-
Germany	31,552	359	359	31,546	(295)		-
Luxembourg	18,616	107	107	17,890	(85)		-
United Kingdom	16,792	80	80	16,880	(91)		-
Spain	11,353	257	256	11,353	(203)		-
Switzerland	15,599	137	137	15,596	(81)		-
Netherland	11,085	127	126	11,085	(126)		-
Poland	12,687	422	410	12,545	(428)		-
Other European countries	44,700	1,302	1,254	44,623	(1,188)		-
Asia and Oceania	42,741	394	394	42,722	(227)		-
Japan	8,588	0	0	8,588	(13)		-
Other Asia and Oceania	34,153	394	394	34,135	(214)		-
North America	40,654	284	284	40,615	(305)		-
USA	33,044	195	195	33,004	(224)		-
Other Northern America	7,610	89	89	7,610	(81)		-
Central and South America	12,176	1,079	1,079	12,162	(645)		-
Africa and Middle East	19,038	591	591	19,036	(486)		-
Rest of the World	6,560	0	0	6,560	(2)		-
Off balance sheet exposures	723,091	1,766	1,766			1,875	
Europe	587,103	1,517	1,517			1,647	
France	430,999	816	816			1,270	
Italy	41,144	181	181			111	
Germany	18,430	5	5			15	
Luxembourg	18,388	0	0			8	
United Kingdom	30,078	0	0			20	
Spain	6,449	30	30			20	
Switzerland	6,596	1	1			5	
Netherland	9,794	394	394			104	
Poland	3,486	25	25			15	
Other European countries	21,739	65	65			79	
Asia and Oceania	28,395	117	117			26	
Japan	7,128	-	-			1	
Other Asia and Oceania	21,267	117	117			26	
North America	89,532	71	71			144	
USA	85,126	52	52			138	
Other Northern America	4,406	19	19			5	
Central and South America	5,737	10	10			25	
Africa and Middle East	9,843	51	51			33	
Rest of the World	2,481	0	0			0	
TOTAL	2,167,793	27,988	27,887	1,435,057	(21,300)	1,875	-

CREDIT QUALITY OF LOANS AND ADVANCES BY INDUSTRY (CQ5)

30/06/2024

30/06/2024		Gross carrying amount				Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures
			Of which non-performing		Of which loans and advances subject to impairment		
				Of which defaulted			
(in millions of euros)		a	b	c	d	e	f
010	Agriculture, forestry and fishing	39,171	1,322	1,304	39,171	(1,558)	-
020	Mining and quarrying	6,843	303	303	6,843	(311)	-
030	Manufacturing	68,763	1,562	1,538	68,746	(1,086)	-
040	Electricity, gas, steam and air conditioning supply	28,003	492	491	28,003	(353)	-
050	Water supply	3,210	51	50	3,210	(45)	-
060	Construction	15,763	1,078	1,077	15,763	(869)	-
070	Wholesale and retail trade	58,502	2,165	2,159	58,502	(1,811)	-
080	Transport and storage	28,114	922	920	28,114	(511)	-
090	Accommodation and food service activities	12,351	840	839	12,351	(813)	-
100	Information and communication	17,869	257	257	17,869	(265)	-
110	Financial and insurance activities	30,739	484	474	30,729	(390)	-
120	Real estate activities	93,962	1,941	1,940	93,934	(2,249)	-
130	Professional, scientific and technical activities	24,613	1,354	1,354	24,613	(1,109)	-
140	Administrative and support service activities	14,332	444	444	14,332	(277)	-
150	Public administration and defense, compulsory social security	3,245	46	46	3,245	(44)	-
160	Education	529	43	43	529	(28)	-
170	Human health services and social work activities	6,598	1,075	1,074	6,598	(330)	-
180	Arts, entertainment and recreation	1,800	120	120	1,800	(78)	-
190	Other services	6,497	308	305	6,495	(238)	-
200	TOTAL	460,905	14,805	14,737	460,848	(12,365)	-

31/12/2023

31/12/2023		Gross carrying amount				Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures
			Of which non-performing		Of which loans and advances subject to impairment		
				Of which defaulted			
(in millions of euros)		a	b	c	d	e	f
010	Agriculture, forestry and fishing	38,567	1,247	1,219	38,567	(1,442)	-
020	Mining and quarrying	8,169	297	296	8,169	(306)	-
030	Manufacturing	72,028	1,705	1,688	72,012	(1,219)	-
040	Electricity, gas, steam and air conditioning supply	27,296	535	533	27,296	(344)	-
050	Water supply	3,068	50	50	3,068	(43)	-
060	Construction	15,827	1,116	1,115	15,827	(892)	-
070	Wholesale and retail trade	58,204	2,189	2,180	58,204	(1,784)	-
080	Transport and storage	28,232	1,176	1,175	28,232	(588)	-
090	Accommodation and food service activities	12,695	834	832	12,695	(833)	-
100	Information and communication	17,655	125	125	17,655	(154)	-
110	Financial and insurance activities	26,765	511	511	26,755	(361)	-
120	Real estate activities	93,549	2,215	2,212	93,524	(2,303)	-
130	Professional, scientific and technical activities	26,419	1,066	1,065	26,419	(922)	-
140	Administrative and support service activities	13,471	346	346	13,471	(259)	-
150	Public administration and defense, compulsory social security	1,696	11	11	1,696	(10)	-
160	Education	611	47	47	611	(33)	-
170	Human health services and social work activities	6,824	1,132	1,131	6,824	(328)	-
180	Arts, entertainment and recreation	1,644	115	115	1,644	(79)	-
190	Other services	6,619	251	247	6,617	(231)	-
200	TOTAL	459,339	14,967	14,897	459,285	(12,130)	-

In accordance with Implementing Regulation (EU) No. 2021/637, the table (EU CQ5) shows the breakdown of loans and receivables within the scope of non-financial corporations. It does not include other exposures within the scope of financial companies, namely debt securities, assets held for sale and off-balance sheet commitments. It does not take into account all exposures to central governments and central banks, credit institutions and households.

COLLATERAL OBTAINED BY TAKING POSSESSION AND EXECUTION PROCESSES (CQ7)

		30/06/2024		31/12/2023	
		Collateral obtained by taking possession		Collateral obtained by taking possession	
		Value at initial recognition	Accumulated negative changes	Value at initial recognition	Accumulated negative changes
<i>(in millions of euros)</i>					
010	Property, plant and equipment (PP&E)	0	(0)	1	(0)
020	Other than PP&E	249	(157)	213	(144)
030	<i>Residential immovable property</i>	23	(7)	24	(8)
040	<i>Commercial Immovable property</i>	32	(11)	22	(14)
050	<i>Movable property (auto, shipping, etc.)</i>	191	(138)	164	(122)
060	<i>Equity and debt instruments</i>	-	-	-	-
070	<i>Other collateral</i>	3	(1)	3	(1)
080	TOTAL	250	(157)	214	(144)

2.2.2 Credit risk

2.2.2.1 Exposures under the standardised approach

STANDARDISED APPROACH - CREDIT RISK EXPOSURE AND CRM EFFECTS (CR4)

30/06/2024		Exposures before CCF and before CRM		Exposures post CCF and post CRM		RWA and RWA density	
Exposure classes		On-balance-sheet exposures	Off-balance-sheet exposures	On-balance-sheet exposures	Off-balance-sheet exposures	RWA	RWA density (%)
(in millions of euros)							
1	Central governments or central banks	70,739	61	76,429	23	7,817	10.23%
2	Regional government or local authorities	1,647	444	1,646	60	125	7.33%
3	Public sector entities	5,155	138	6,065	59	237	3.86%
4	Multilateral development banks	1,287	5	1,323	0	26	1.96%
5	International organisations	2,084	-	2,084	-	-	-
6	Banks (Institutions)	16,781	2,286	32,398	1,031	5,016	15.01%
7	Corporates	80,575	30,266	62,993	6,124	54,542	78.91%
8	Retail	47,132	3,137	39,294	604	27,005	67.69%
9	Secured by mortgages on immovable property	9,159	251	9,095	109	3,737	40.60%
10	Exposures in default	1,851	113	1,582	24	1,946	121.21%
11	Exposures associated with particularly high risk	478	84	478	30	762	150.00%
12	Covered bonds	2,544	-	2,544	-	257	10.10%
13	Institutions and corporates with a short-term credit assessment	-	-	-	-	-	-
14	Collective investment undertakings	9,259	14,750	9,259	4,033	7,179	54.01%
15	Equity	4,314	0	4,314	0	6,509	150.86%
16	Other items	31,196	10	31,196	10	24,596	78.82%
17	Total	284,200	51,546	280,699	12,107	139,753	47.73%

31/12/2023		Exposures before CCF and before CRM		Exposures post CCF and post CRM		RWA and RWA density	
Exposure classes		On-balance-sheet exposures	Off-balance-sheet exposures	On-balance-sheet exposures	Off-balance-sheet exposures	RWA	RWA density (%)
(in millions of euros)							
1	Central governments or central banks	70,705	49	76,561	15	8,484	11.08%
2	Regional government or local authorities	1,324	379	1,324	56	113	8.22%
3	Public sector entities	5,016	111	5,991	42	270	4.48%
4	Multilateral development banks	644	5	687	-	26	3.76%
5	International organisations	760	-	760	-	-	-
6	Banks (Institutions)	18,911	2,412	34,114	1,107	5,293	15.03%
7	Corporates	73,295	28,104	57,229	5,876	50,716	80.37%
8	Retail	44,293	3,542	36,700	857	25,380	67.58%
9	Secured by mortgages on immovable property	9,012	102	9,443	31	3,849	40.63%
10	Exposures in default	1,855	174	1,555	40	1,964	123.13%
11	Exposures associated with particularly high risk	499	74	499	21	779	150.00%
12	Covered bonds	1,278	-	1,278	-	162	12.70%
13	Institutions and corporates with a short-term credit assessment	-	-	-	-	-	-
14	Collective investment undertakings	7,409	11,523	7,409	3,349	6,560	60.98%
15	Equity	2,280	0	2,280	0	2,548	111.70%
16	Other items	29,962	10	29,838	10	22,806	76.41%
17	Total	267,244	46,486	265,670	11,405	128,951	46.54%

STANDARDISED APPROACH TO EXPOSURES BY ASSET TYPE AND RISK WEIGHTING COEFFICIENT (CR5)

30/06/2024		Risk weight																
Exposure classes		0%	2%	4%	10%	20%	35%	50%	70%	75%	100%	150%	250%	370%	1250%	Others	Total	o/w unrate d
(in millions of euros)																		
1	Central governments or central	71,602	-	-	-	-	-	154	-	-	1,878	1,183	1,635	-	-	-	76,452	76,087
2	Regional government or local	1,087	-	-	-	618	-	1	-	-	1	-	-	-	-	-	1,706	1,702
3	Public sector entities	5,139	-	-	-	924	-	20	-	-	42	-	-	-	-	-	6,124	5,336
4	Multilateral development banks	1,297	-	-	-	-	-	-	-	-	26	-	-	-	-	-	1,323	1,202
5	International organisations	2,084	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,084	2,017
6	Banks (Institutions)	15,932	2,610	-	-	11,245	-	1,952	-	-	1,592	98	-	-	-	-	33,429	28,894
7	Corporates	-	-	-	-	9,584	-	10,134	-	-	46,339	3,059	-	-	-	-	69,117	32,476
8	Retail	-	-	-	-	-	785	-	-	39,113	-	-	-	-	-	-	39,898	39,898
9	Secured by mortgages on immovable property	-	-	-	-	-	5,801	2,684	-	713	6	-	-	-	-	-	9,204	9,204
10	Exposures in default	-	-	-	-	-	-	-	-	-	925	681	-	-	-	-	1,606	1,606
11	Exposures associated with particularly	-	-	-	-	-	-	-	-	-	-	508	-	-	-	-	508	508
12	Covered bonds	-	-	-	2,519	25	-	-	-	-	-	-	-	-	-	-	2,544	30
13	Institutions and corporates with a short-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Collective investment undertakings	3,080	-	1	135	2,787	-	3,610	-	-	3,319	274	-	-	86	-	13,292	12,376
15	Equity	-	-	-	-	-	-	-	-	-	2,852	-	1,463	-	-	-	4,315	4,315
16	Other items	5,131	-	-	-	1,849	-	-	-	-	24,226	-	-	-	-	-	31,205	31,124
17	TOTAL	105,352	2,610	1	2,654	27,031	6,585	18,553	-	39,826	81,205	5,804	3,098	-	86	-	292,806	246,775

STANDARDISED APPROACH TO EXPOSURES BY ASSET TYPE AND RISK WEIGHTING COEFFICIENT (CR5)

31/12/2023		Risk weight																
		0%	2%	4%	10%	20%	35%	50%	70%	75%	100%	150%	250%	370%	1250%	Others	Total	o/w unrate d
Asset classes																		
(in millions of euros)																		
1	Central governments or central	71,019	-	-	-	13	-	94	-	-	2,645	1,223	1,582	-	-	-	76,576	76,501
2	Regional government or local	816	-	-	-	564	-	-	-	-	1	-	-	-	-	-	1,380	1,188
3	Public sector entities	4,843	-	-	-	1,136	-	23	-	-	31	-	-	-	-	-	6,033	5,315
4	Multilateral development banks	661	-	-	-	-	-	-	-	-	26	-	-	-	-	-	687	625
5	International organisations	760	-	-	-	-	-	-	-	-	-	-	-	-	-	-	760	760
6	Banks (Institutions)	17,012	1,922	-	-	12,765	-	1,738	-	-	1,690	96	-	-	-	-	35,222	31,466
7	Corporates	-	-	-	-	9,572	-	5,586	-	-	44,982	2,966	-	-	-	-	63,105	33,444
8	Retail	-	-	-	-	-	744	-	-	36,813	-	-	-	-	-	-	37,557	37,557
9	Secured by mortgages on immovable property	-	-	-	-	-	5,837	3,009	-	628	-	-	-	-	-	-	9,474	9,474
10	Exposures in default	-	-	-	-	-	-	-	-	-	857	738	-	-	-	-	1,595	1,595
11	Exposures associated with particularly	-	-	-	-	-	-	-	-	-	-	520	-	-	-	-	520	520
12	Covered bonds	-	-	-	1,217	26	-	-	-	-	35	-	-	-	-	-	1,278	-
13	Institutions and corporates with a short-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Collective investment undertakings	3,028	-	1	119	2,248	-	2,730	-	-	2,066	400	-	-	165	-	10,758	9,975
15	Equity	-	-	-	-	-	-	-	-	-	2,103	-	178	-	-	-	2,281	2,281
16	Other items	4,498	-	-	-	3,180	-	-	-	-	22,170	-	-	-	-	-	29,848	29,799
17	TOTAL	102,638	1,922	1	1,336	29,503	6,580	13,179	-	37,442	76,606	5,942	1,759	-	165	-	277,074	240,501

Exposures to the asset classes “Central governments and central banks” and “Banks (institutions)” treated under the standard approach mainly benefit from the application of a 0% weighting coefficient at end-June 2024 and at end-2023. This reflects the quality of activities carried out with high quality counterparties.

2.2.2.2 Quality of exposures under the internal ratings-based approach

CREDIT RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE FOUNDATION INTERNAL RATINGS-BASED APPROACH AT 30 JUNE 2024 (CR6)

30/06/2024	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjustments and provisions
(in millions of euros)												
F-IRB												
Central governments and central banks	0.00 to <0.15	205,356	570	54.95%	211,835	-	45.23%	2.50	1,188	0.56%	1	(50)
	0.00 to <0.10	205,339	570	54.95%	211,822	-	45.23%	2.50	1,184	0.56%	1	(50)
	0.10 to <0.15	17	-	-	12	0.12%	45.00%	2.50	4	34.94%	-	-
	0.15 to <0.25	752	2	75.00%	754	0.16%	45.00%	2.50	310	41.13%	1	(1)
	0.25 to <0.50	101	12	21.44%	91	0.34%	44.93%	2.50	55	60.59%	-	-
	0.50 to <0.75	117	35	21.67%	124	0.60%	46.09%	2.50	102	81.92%	-	(1)
	0.75 to <2.50	51	6	56.54%	61	0.98%	45.00%	2.50	59	95.62%	-	-
	0.75 to <1.75	51	6	56.54%	61	0.98%	45.00%	2.50	59	95.62%	-	-
	1.75 to <2.5	-	-	-	-	-	-	-	-	-	-	-
	2.50 to <10.00	8	1	65.19%	12	3.34%	45.00%	2.50	17	139.69	-	-
	2.5 to <5	7	-	50.00%	11	3.00%	45.00%	2.50	15	136.14	-	-
	5 to <10	1	-	84.05%	1	8.00%	45.00%	2.50	2	188.21	-	-
	10.00 to <100.00	7	-	-	7	20.14%	45.00%	2.50	17	252.83	1	-
	10 to <20	-	-	-	-	-	-	-	-	-	-	-
	20 to <30	7	-	-	7	20.14%	45.00%	2.50	17	252.83	1	-
	30.00 to	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	11	-	-	11	100.00%	45.00%	2.50	-	-	5	-
	Sub-total	206,403	626	52.52%	212,895	0.01%	45.23%	2.50	1,748	0.82%	8	(53)
Institutions	0.00 to <0.15	45,461	2,785	49.63%	48,637	0.04%	41.25%	2.50	7,868	16.18%	7	(30)
	0.00 to <0.10	41,895	2,733	49.38%	45,038	0.04%	42.90%	2.50	7,164	15.91%	6	(29)
	0.10 to <0.15	3,566	53	62.49%	3,599	0.11%	20.51%	2.50	704	19.55%	1	(1)
	0.15 to <0.25	1,274	77	69.69%	1,373	0.19%	27.94%	2.50	405	29.51%	1	(1)
	0.25 to <0.50	302	7	57.49%	324	0.30%	44.92%	2.50	191	58.87%	-	(1)
	0.50 to <0.75	343	17	50.42%	331	0.60%	43.73%	2.50	273	82.61%	1	(6)
	0.75 to <2.50	165	57	43.58%	186	1.05%	44.83%	2.50	186	100.27	1	(5)
	0.75 to <1.75	157	55	42.92%	177	1.01%	44.82%	2.50	175	99.00%	1	(5)
	1.75 to <2.5	8	1	69.59%	9	1.90%	45.00%	2.50	11	126.30	-	-
	2.50 to <10.00	25	10	82.92%	33	3.13%	44.94%	2.50	46	137.69	-	(1)
	2.5 to <5	24	10	83.65%	33	3.00%	44.94%	2.50	44	136.22	-	(1)
	5 to <10	1	-	44.67%	1	7.72%	45.00%	2.50	2	188.42	-	-
	10.00 to <100.00	55	9	54.31%	60	20.16%	44.92%	2.50	159	263.44	5	(1)
	10 to <20	0	-	19.99%	-	12.00%	45.00%	2.50	1	253.54	-	-
	20 to <30	55	9	54.43%	60	20.21%	44.92%	2.50	158	263.50	5	(1)
	30.00 to	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	23	1	75.00%	20	100.00%	45.00%	2.50	-	-	9	(5)
	Sub-total	47,648	2,963	50.20%	50,964	0.12%	40.95%	2.50	9,129	17.91%	25	(49)
Corporates - SME	0.00 to <0.15	1,495	703	56.02%	1,854	0.08%	42.98%	2.50	350	18.86%	1	(3)
	0.00 to <0.10	871	250	45.81%	1,009	0.04%	44.12%	2.50	143	14.20%	-	(1)
	0.10 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.15 to <0.25	104	2	20.00%	25	0.16%	45.00%	2.50	7	28.50%	-	-
	0.25 to <0.50	4,131	1,894	53.04%	4,734	0.40%	42.16%	2.50	2,086	44.06%	8	(31)
	0.50 to <0.75	63	24	73.16%	81	0.60%	43.01%	2.50	47	58.89%	-	(1)
	0.75 to <2.50	6,889	1,811	63.29%	6,514	1.16%	42.38%	2.50	4,316	66.26%	32	(122)
	0.75 to <1.75	6,744	1,743	62.45%	6,314	1.14%	42.30%	2.50	4,134	65.47%	30	(119)
	1.75 to <2.5	145	69	84.67%	201	1.92%	44.89%	2.50	183	91.00%	2	(4)
	2.50 to <10.00	3,661	788	60.45%	2,978	4.55%	42.38%	2.50	2,843	95.47%	58	(204)
	2.5 to <5	2,959	611	59.10%	2,505	3.84%	42.26%	2.50	2,268	90.55%	41	(149)
	5 to <10	702	177	65.13%	472	8.33%	43.02%	2.50	574	121.61	17	(55)
	10.00 to <100.00	668	175	68.33%	552	20.06%	43.09%	2.50	898	162.69	48	(92)
	10 to <20	251	32	73.73%	162	13.55%	42.01%	2.50	227	140.04	9	(32)
	20 to <30	417	143	67.11%	390	22.76%	43.54%	2.50	671	172.09	39	(59)
	30.00 to	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	752	105	73.59%	327	100.00%	44.06%	2.50	-	-	144	(264)
	Sub-total	17,764	5,502	58.82%	17,065	3.92%	42.44%	2.50	10,547	61.81%	291	(717)
Corporates - Specialised Lending	0.00 to <0.15	139	38	57.30%	161	0.06%	43.06%	2.50	36	22.04%	-	-
	0.00 to <0.10	138	38	57.30%	160	0.06%	43.04%	2.50	35	21.93%	-	-
	0.10 to <0.15	1	-	-	1	0.12%	45.00%	2.50	-	34.93%	-	-
	0.15 to <0.25	629	32	59.59%	647	0.16%	43.72%	2.50	251	38.77%	-	(1)
	0.25 to <0.50	1,363	340	65.27%	1,584	0.30%	43.45%	2.50	876	55.29%	2	(5)
	0.50 to <0.75	989	209	71.36%	1,137	0.60%	44.10%	2.50	882	77.57%	3	(6)
	0.75 to <2.50	546	173	76.08%	671	1.13%	44.03%	2.50	643	95.88%	3	(13)
	0.75 to <1.75	462	143	78.02%	570	0.99%	44.25%	2.50	528	92.66%	3	(9)
	1.75 to <2.5	83	30	66.88%	101	1.90%	42.77%	2.50	115	114.04	1	(4)
	2.50 to <10.00	33	5	75.00%	36	4.69%	43.47%	2.50	55	149.96	1	(1)
	2.5 to <5	5	1	75.00%	6	3.00%	45.00%	2.50	8	136.14	-	-
	5 to <10	28	4	75.00%	31	5.00%	43.19%	2.50	47	152.46	1	(1)
	10.00 to <100.00	126	14	68.35%	135	19.97%	43.50%	2.50	326	240.84	12	(4)
	10 to <20	1	-	-	1	15.00%	45.00%	2.50	2	234.83	-	-
	20 to <30	125	14	68.35%	134	20.00%	43.49%	2.50	324	240.88	12	(3)
	30.00 to	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	37	2	75.00%	38	100.00%	42.92%	2.50	-	-	16	(5)

30/06/2024	PD range	On-balance sheet exposures	Off- balance- sheet exposur es pre- CCF	Exposur e weighte d average CCF	Exposure post CCF and post CRM	Exposur e weighte d average PD (%)	Exposur e weighte d average LGD (%)	Exposur e weighte d average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighte d exposur e amount	Expected loss amount	Value adjust- ments and provisions
(in millions of euros)												
F-IRB												
	Sub-total	3,862	813	68.68%	4,410	1.98%	43.73%	2.50	3,067	69.56%	38	(35)
Corporates - Other	0.00 to <0.15	20,820	11,256	62.31%	28,567	0.05%	45.45%	2.53	6,037	21.13%	7	(29)
	0.00 to <0.10	17,179	8,402	64.17%	23,113	0.04%	45.71%	2.53	4,126	17.85%	4	(17)
	0.10 to <0.15	3,641	2,854	56.83%	5,454	0.12%	44.32%	2.50	1,911	35.04%	3	(12)
	0.15 to <0.25	762	136	72.50%	858	0.16%	45.63%	2.50	405	47.27%	1	(2)
	0.25 to <0.50	7,748	5,477	56.72%	9,880	0.36%	43.96%	2.50	6,138	62.13%	16	(91)
	0.50 to <0.75	896	254	76.91%	1,096	0.60%	44.35%	2.50	961	87.70%	3	(4)
	0.75 to <2.50	6,304	4,074	60.98%	6,684	1.13%	44.13%	2.50	6,663	99.68%	33	(176)
	0.75 to <1.75	5,734	3,768	59.92%	5,892	1.02%	44.04%	2.50	5,704	96.80%	26	(155)
	1.75 to <2.5	569	306	73.99%	792	1.92%	44.80%	2.50	959	121.11	7	(21)
	2.50 to <10.00	2,082	848	60.73%	1,596	4.73%	44.20%	2.50	2,433	152.50	33	(140)
	2.5 to <5	1,582	601	59.32%	1,258	3.80%	44.18%	2.50	1,798	142.94	21	(98)
	5 to <10	500	247	64.17%	338	8.22%	44.29%	2.50	636	188.08	12	(41)
	10.00 to <100.00	819	332	59.49%	766	20.87%	44.52%	2.50	1,934	252.42	71	(105)
	10 to <20	172	41	53.63%	115	15.94%	42.48%	2.50	259	225.62	8	(31)
	20 to <30	647	291	60.32%	651	21.74%	44.88%	2.50	1,675	257.15	64	(74)
	30.00 to	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	829	156	59.98%	475	100.00%	44.56%	2.50	-	-	230	(250)
	Sub-total	40,260	22,533	60.82%	49,922	1.69%	44.89%	2.52	24,571	49.22%	394	(797)
TOTAL (all exposures classes)		315,936	32,438	59.55%	335,255			2.50	49,062	14.63%	755	(1,651)

CREDIT RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE FOUNDATION INTERNAL RATINGS-BASED APPROACH AT 31 DECEMBER 2023 (CR6)

31/12/2023	PD range	On-balance sheet exposures	Off- balance- sheet exposur es pre- CCF	Exposur e weighte d average CCF	Exposure post CCF and post CRM	Exposur e weighte d average PD (%)	Exposur e weighte d average LGD (%)	Exposur e weighte d average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighte d exposur e amount	Expected loss amount	Value adjust- ments and provisions
(in millions of euros)												
F-IRB												
Central governments and central banks	0.00 to <0.15	205,248	539	51.50%	213,326	-	45.22%	2.50	1,103	0.52%	1	(47)
	0.00 to <0.10	205,232	538	51.46%	213,314	-	45.22%	2.50	1,099	0.52%	1	(47)
	0.10 to <0.15	16	1	75.00%	13	0.12%	45.00%	2.50	4	34.96%	-	-
	0.15 to <0.25	629	2	75.00%	631	0.16%	45.00%	2.50	259	41.13%	-	(1)
	0.25 to <0.50	121	12	32.25%	112	0.32%	44.95%	2.50	65	58.64%	-	-
	0.50 to <0.75	82	181	69.82%	209	0.60%	45.69%	2.50	169	81.21%	1	(3)
	0.75 to <2.50	35	6	66.59%	39	0.97%	45.00%	2.50	37	95.42%	-	-
	0.75 to <1.75	35	6	66.59%	39	0.97%	45.00%	2.50	37	95.42%	-	-
	1.75 to <2.5	-	-	-	-	-	-	-	-	-	-	-
	2.50 to <10.00	10	1	55.84%	14	3.42%	45.00%	2.50	20	140.56	-	-
	2.5 to <5	9	-	61.85%	13	3.00%	45.00%	2.50	18	136.14	-	-
	5 to <10	1	1	50.00%	1	8.00%	45.00%	2.50	2	188.21	-	-
	10.00 to <100.00	1	1	78.57%	1	20.23%	45.00%	2.50	3	253.63	-	-
	10 to <20	-	-	-	-	-	-	-	-	-	-	-
	20 to <30	1	1	78.57%	1	20.23%	45.00%	2.50	3	253.63	-	-
	30.00 to	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	-	-	-	-	100.00%	45.57%	2.49	-	-	-	-
	Sub-total	206,125	742	55.88%	214,332	0.00%	45.22%	2.50	1,658	0.77%	3	(52)
Institutions	0.00 to <0.15	46,168	2,701	49.91%	49,281	0.04%	41.34%	2.50	7,902	16.03%	7	(26)
	0.00 to <0.10	43,613	2,651	49.64%	46,692	0.04%	42.66%	2.50	7,475	16.01%	7	(26)
	0.10 to <0.15	2,555	50	64.07%	2,588	0.11%	17.57%	2.50	426	16.47%	1	-
	0.15 to <0.25	882	120	55.40%	1,002	0.18%	37.30%	2.50	372	37.09%	1	(2)
	0.25 to <0.50	736	28	47.47%	771	0.30%	44.57%	2.50	510	66.18%	1	(2)
	0.50 to <0.75	333	23	42.06%	328	0.60%	45.00%	2.50	280	85.34%	1	(3)
	0.75 to <2.50	198	65	51.62%	226	1.07%	44.85%	2.50	228	100.88	1	(5)
	0.75 to <1.75	188	61	51.93%	214	1.02%	44.84%	2.50	213	99.16%	1	(5)
	1.75 to <2.5	10	4	47.29%	12	1.91%	45.00%	2.50	16	132.02	-	-
	2.50 to <10.00	25	8	51.40%	29	3.08%	44.94%	2.50	39	137.08	-	(1)
	2.5 to <5	24	8	50.11%	28	3.00%	44.94%	2.50	38	135.97	-	(1)
	5 to <10	-	-	90.48%	1	6.70%	45.00%	2.50	1	189.16	-	-
	10.00 to <100.00	67	3	52.98%	77	19.82%	44.91%	2.50	195	254.54	7	(1)
	10 to <20	3	1	53.01%	3	12.83%	45.00%	2.50	8	249.06	-	-
	20 to <30	64	2	52.96%	73	20.14%	44.90%	2.50	187	254.79	7	(1)
	30.00 to	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	12	-	-	11	100.00%	45.00%	2.50	-	-	5	(5)
	Sub-total	48,421	2,948	50.10%	51,725	0.11%	41.36%	2.50	9,527	18.42%	23	(45)
Corporates - SME	0.00 to <0.15	1,413	657	48.29%	1,689	0.08%	42.99%	2.50	315	18.68%	1	(6)
	0.00 to <0.10	801	292	41.47%	930	0.04%	44.10%	2.50	131	14.07%	-	(2)
	0.10 to <0.15	-	-	-	-	-	-	-	-	-	-	-

31/12/2023	PD range	On-balance sheet exposures	Off- balance- sheet exposur es pre- CCF	Exposur e weight ed average CCF	Exposure post CCF and post CRM	Exposur e weight ed average PD (%)	Exposur e weight ed average LGD (%)	Exposur e weight ed average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighte d exposu re amount	Expected loss amount	Value adjust- ments and provisions
(in millions of euros)												
F-IRB												
	0.15 to <0.25	172	23	74.99%	106	0.16%	45.00%	2.50	35	32.96%	-	-
	0.25 to <0.50	4,085	2,291	50.80%	4,747	0.40%	42.19%	2.50	2,095	44.15%	8	(51)
	0.50 to <0.75	119	12	67.67%	127	0.60%	42.24%	2.50	69	54.22%	-	(1)
	0.75 to <2.50	7,153	1,855	64.18%	6,518	1.16%	42.37%	2.50	4,283	65.71%	32	(173)
	0.75 to <1.75	7,009	1,834	64.06%	6,363	1.14%	42.32%	2.50	4,152	65.24%	31	(167)
	1.75 to <2.5	144	21	74.53%	155	1.93%	44.59%	2.50	131	84.95%	1	(6)
	2.50 to <10.00	3,481	742	63.08%	2,670	4.50%	42.21%	2.50	2,504	93.78%	51	(224)
	2.5 to <5	2,845	578	63.35%	2,269	3.83%	42.12%	2.50	2,021	89.06%	37	(173)
	5 to <10	636	164	62.13%	401	8.28%	42.75%	2.50	483	120.49	14	(51)
	10.00 to <100.00	574	119	63.58%	415	20.41%	43.06%	2.50	675	162.83	37	(71)
	10 to <20	200	34	65.83%	117	14.09%	42.61%	2.50	172	146.43	7	(23)
	20 to <30	374	85	62.69%	297	22.90%	43.24%	2.50	503	169.30	30	(48)
	30.00 to	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	727	111	70.78%	344	100.00%	44.15%	2.50	-	-	152	(273)
	Sub-total	17,724	5,810	57.13%	16,616	3.89%	42.43%	2.50	9,977	60.04%	281	(799)
Corporates - Specialised Lending	0.00 to <0.15	153	28	50.75%	167	0.06%	42.67%	2.50	36	21.55%	-	-
	0.00 to <0.10	153	28	50.75%	167	0.06%	42.67%	2.50	36	21.55%	-	-
	0.10 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.15 to <0.25	678	47	63.99%	707	0.16%	43.31%	2.50	272	38.45%	-	(1)
	0.25 to <0.50	1,220	357	67.11%	1,452	0.30%	43.72%	2.50	814	56.04%	2	(3)
	0.50 to <0.75	908	252	70.41%	1,085	0.60%	43.92%	2.50	839	77.35%	3	(5)
	0.75 to <2.50	733	106	78.82%	811	1.14%	44.03%	2.50	786	96.98%	4	(16)
	0.75 to <1.75	644	86	79.68%	710	1.04%	44.23%	2.50	671	94.61%	3	(10)
	1.75 to <2.5	89	20	75.00%	101	1.90%	42.64%	2.50	115	113.71	1	(5)
	2.50 to <10.00	27	6	75.00%	31	4.50%	43.08%	2.50	45	143.69	1	(1)
	2.5 to <5	7	1	75.00%	8	3.00%	45.00%	2.50	10	125.66	-	-
	5 to <10	20	6	75.00%	23	5.00%	42.43%	2.50	35	149.79	-	(1)
	10.00 to <100.00	88	15	80.21%	100	19.99%	43.84%	2.50	243	242.00	9	(4)
	10 to <20	1	-	-	1	15.00%	45.00%	2.50	2	234.83	-	-
	20 to <30	88	15	80.21%	99	20.04%	43.83%	2.50	241	242.07	9	(3)
	30.00 to	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	42	-	-	42	100.00%	42.25%	2.50	-	-	18	(5)
	Sub-total	3,849	811	69.23%	4,395	1.93%	43.71%	2.50	3,034	69.04%	37	(35)
Corporates - Other	0.00 to <0.15	21,035	11,574	60.24%	28,475	0.05%	45.44%	2.53	5,956	20.92%	6	(15)
	0.00 to <0.10	17,647	8,739	63.18%	23,688	0.04%	45.69%	2.53	4,280	18.07%	4	(10)
	0.10 to <0.15	3,388	2,835	51.16%	4,787	0.12%	44.24%	2.50	1,675	35.00%	3	(5)
	0.15 to <0.25	974	435	68.33%	1,290	0.16%	45.49%	2.50	582	45.11%	1	(1)
	0.25 to <0.50	8,178	6,199	52.25%	10,227	0.37%	44.17%	2.50	6,395	62.53%	17	(75)
	0.50 to <0.75	469	208	76.42%	614	0.60%	44.01%	2.50	505	82.12%	2	(2)
	0.75 to <2.50	6,343	3,704	62.50%	5,956	1.12%	44.01%	2.50	5,904	99.13%	29	(150)
	0.75 to <1.75	5,854	3,530	61.86%	5,342	1.03%	43.91%	2.50	5,155	96.49%	24	(125)
	1.75 to <2.5	490	175	75.35%	614	1.92%	44.89%	2.50	750	122.15	5	(25)
	2.50 to <10.00	2,371	881	59.41%	1,780	4.70%	44.05%	2.50	2,703	151.85	37	(134)
	2.5 to <5	1,735	593	58.71%	1,406	3.76%	43.97%	2.50	1,996	141.92	23	(87)
	5 to <10	637	288	60.86%	374	8.21%	44.35%	2.50	707	189.20	14	(46)
	10.00 to <100.00	534	141	54.76%	389	20.52%	44.06%	2.50	980	251.84	35	(40)
	10 to <20	134	42	59.02%	66	15.57%	42.70%	2.50	148	225.34	4	(12)
	20 to <30	400	100	52.97%	323	21.53%	44.33%	2.50	832	257.24	31	(28)
	30.00 to	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	733	127	54.92%	380	100.00%	44.50%	2.50	-	-	187	(222)
	Sub-total	40,639	23,270	58.67%	49,112	1.36%	44.92%	2.52	23,025	46.88%	314	(639)
TOTAL (all exposures classes)		316,757	33,581	57.85%	336,181			2.50	47,221	14.05%	657	(1,569)

**CREDIT RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE
ADVANCED INTERNAL RATINGS-BASED APPROACH AT 30 JUNE 2024 (CR6)**

30/06/2024	PD range	On-balance sheet exposures	Off- balance- sheet exposur es pre- CCF	Exposur e weighte d average CCF	Exposure post CCF and post CRM	Exposur e weighte d average PD (%)	Exposur e weighte d average LGD (%)	Exposur e weighte d average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighte d exposu re amount	Expected loss amount	Value adjust- ments and provisions
(in millions of euros)												
A-IRB												
Central governments and central banks	0.00 to <0.15	119,001	1,864	63.23%	138,203	0.01%	8.09%	1.67	684	0.50%	1	(18)
	0.00 to <0.10	119,001	1,864	63.23%	138,203	0.01%	8.09%	1.67	684	0.50%	1	(18)
	0.10 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.15 to <0.25	478	493	72.01%	3,796	0.16%	9.63%	4.38	478	12.59%	1	(0)
	0.25 to <0.50	144	-	-	144	0.30%	10.00%	1.26	14	9.79%	0	(0)
	0.50 to <0.75	1,610	453	75.00%	1,202	0.60%	10.00%	2.06	199	16.53%	1	(3)
	0.75 to <2.50	509	503	75.00%	41	1.04%	45.00%	4.16	50	120.70	0	(0)
	0.75 to <1.75	509	503	75.00%	41	1.04%	45.00%	4.16	50	120.70	0	(0)
	1.75 to <2.5	-	-	-	-	-	-	-	-	-	-	-
	2.50 to <10.00	533	289	75.00%	33	5.00%	60.00%	4.40	80	243.92	1	(0)
	2.5 to <5	-	-	-	-	-	-	-	-	-	-	-
	5 to <10	533	289	75.00%	33	5.00%	60.00%	4.40	80	243.92	1	(0)
	10.00 to <100.00	1,047	866	75.00%	178	13.05%	61.75%	2.42	542	305.15	14	(20)
	10 to <20	818	491	75.00%	154	12.00%	60.30%	2.36	449	290.45	11	(8)
	20 to <30	229	375	75.01%	23	20.00%	71.40%	2.81	94	402.90	3	(12)
	30.00 to	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	34	-	-	34	100.00%	45.00%	4.97	0	1.10%	18	(18)
	Sub-total	123,358	4,468	69.76%	143,632	0.06%	8.25%	1.74	2,047	1.43%	37	(60)
Institutions	0.00 to <0.15	9,784	3,779	55.19%	14,121	0.05%	32.33%	1.72	1,553	11.00%	2	(6)
	0.00 to <0.10	8,991	2,288	63.00%	12,632	0.05%	31.13%	1.68	1,033	8.18%	1	(5)
	0.10 to <0.15	793	1,491	43.19%	1,489	0.11%	42.51%	2.01	519	34.87%	1	(1)
	0.15 to <0.25	1,754	2,793	65.44%	1,484	0.19%	46.15%	2.25	779	52.48%	1	(3)
	0.25 to <0.50	218	605	32.59%	371	0.30%	46.75%	1.86	247	66.69%	1	(1)
	0.50 to <0.75	560	258	22.86%	475	0.60%	19.32%	1.50	175	36.84%	1	(1)
	0.75 to <2.50	93	564	31.33%	245	1.25%	52.06%	1.04	290	118.37	2	(1)
	0.75 to <1.75	82	379	20.12%	146	0.82%	55.18%	0.96	160	109.62	1	(0)
	1.75 to <2.5	11	185	54.32%	98	1.90%	47.43%	1.15	129	131.37	1	(1)
	2.50 to <10.00	29	67	20.10%	15	5.00%	54.57%	0.64	29	192.19	0	(0)
	2.5 to <5	-	-	-	-	-	-	-	-	-	-	-
	5 to <10	29	67	20.10%	15	5.00%	54.57%	0.64	29	192.19	0	(0)
	10.00 to <100.00	85	44	45.54%	7	12.98%	53.46%	4.08	22	334.04	0	(1)
	10 to <20	84	44	45.77%	6	12.00%	50.00%	4.21	18	308.96	0	(1)
	20 to <30	1	0	20.00%	1	20.00%	78.43%	3.15	4	514.50	0	(0)
	30.00 to	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	247	219	6.67%	452	100.00%	45.00%	1.38	5	1.10%	405	(405)
	Sub-total	12,770	8,330	52.75%	17,168	2.74%	34.12%	1.74	3,099	18.05%	412	(416)
Corporates - SME	0.00 to <0.15	5,281	1,279	65.13%	6,017	0.10%	43.93%	2.42	1,312	21.80%	3	(9)
	0.00 to <0.10	1,118	697	69.53%	1,518	0.04%	43.66%	2.16	207	13.66%	0	(2)
	0.10 to <0.15	4,163	582	59.86%	4,499	0.13%	44.03%	2.50	1,104	24.55%	2	(7)
	0.15 to <0.25	8,045	240	66.69%	8,195	0.18%	44.67%	2.50	2,502	30.54%	7	(8)
	0.25 to <0.50	18,010	1,921	70.98%	19,354	0.39%	43.57%	2.50	8,451	43.66%	33	(87)
	0.50 to <0.75	108	6	64.62%	112	0.52%	44.36%	2.47	57	50.94%	0	(0)
	0.75 to <2.50	24,324	2,737	72.37%	26,206	1.16%	43.12%	2.50	17,406	66.42%	131	(372)
	0.75 to <1.75	22,750	2,623	72.24%	24,545	1.10%	43.01%	2.50	16,047	65.38%	116	(330)
	1.75 to <2.5	1,574	114	75.45%	1,661	2.05%	44.71%	2.50	1,359	81.85%	15	(42)
	2.50 to <10.00	9,307	888	72.24%	9,905	4.45%	42.74%	2.50	9,482	95.72%	190	(488)
	2.5 to <5	6,380	674	71.78%	6,869	3.20%	42.25%	2.50	5,952	86.65%	93	(275)
	5 to <10	2,927	214	73.66%	3,036	7.28%	43.84%	2.50	3,530	116.24	97	(214)
	10.00 to <100.00	1,987	139	71.87%	2,089	21.49%	42.45%	2.50	3,222	154.24	191	(273)
	10 to <20	1,088	59	69.52%	1,131	14.90%	43.08%	2.50	1,689	149.29	73	(145)
	20 to <30	644	67	73.49%	693	22.01%	42.45%	2.51	1,133	163.65	65	(73)
	30.00 to	255	13	74.14%	265	48.24%	39.70%	2.50	400	150.78	53	(54)
	100.00 (Default)	2,203	135	61.58%	2,288	100.00%	44.36%	2.50	166	7.26%	1,015	(1,446)
	Sub-total	69,265	7,345	70.33%	74,167	4.82%	43.45%	2.49	42,599	57.44%	1,569	(2,682)
Corporates - Specialised Lending	0.00 to <0.15	2,247	1,804	27.27%	2,607	0.08%	14.95%	1.69	212	8.15%	1	(1)
	0.00 to <0.10	1,241	700	36.82%	1,445	0.05%	12.38%	2.82	130	9.00%	1	(1)
	0.10 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.15 to <0.25	5,810	1,262	63.67%	5,836	0.16%	8.95%	3.54	547	9.38%	1	(5)
	0.25 to <0.50	13,375	4,990	58.26%	14,136	0.31%	12.05%	3.26	2,343	16.58%	5	(12)
	0.50 to <0.75	7,925	2,225	63.07%	7,205	0.60%	14.57%	3.71	2,204	30.59%	6	(11)
	0.75 to <2.50	14,236	7,325	53.45%	12,270	1.07%	14.82%	3.32	4,232	34.49%	20	(78)
	0.75 to <1.75	11,943	6,296	52.97%	10,438	0.92%	14.47%	3.29	3,351	32.10%	14	(49)
	1.75 to <2.5	2,293	1,029	56.43%	1,832	1.90%	16.79%	3.48	882	48.11%	6	(29)
	2.50 to <10.00	1,383	611	73.93%	1,437	4.27%	13.33%	3.28	680	47.30%	9	(24)
	2.5 to <5	498	494	75.00%	840	3.00%	10.52%	3.74	294	35.07%	3	(5)
	5 to <10	886	116	69.37%	597	6.04%	17.28%	2.64	385	64.48%	6	(20)
	10.00 to <100.00	1,516	610	62.54%	1,592	15.59%	21.11%	3.00	1,720	108.06	48	(171)
	10 to <20	833	220	70.24%	905	12.24%	27.70%	2.51	1,217	134.39	31	(87)
	20 to <30	682	390	58.19%	686	20.01%	12.41%	3.66	503	73.34%	17	(84)
	30.00 to	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	1,623	85	53.83%	1,282	100.00%	40.44%	2.42	74	5.78%	533	(533)
	Sub-total	48,114	18,912	54.99%	46,366	3.93%	14.08%	3.26	12,012	25.91%	623	(836)
Corporates - Other	0.00 to <0.15	57,750	106,467	61.84%	126,324	0.06%	36.29%	2.29	23,219	18.38%	27	(77)

30/06/2024	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjustments and provisions
(in millions of euros)												
A-IRB												
	0.00 to <0.10	39,393	85,282	61.00%	95,465	0.04%	35.41%	2.25	13,848	14.51%	14	(41)
	0.10 to <0.15	18,357	21,185	65.20%	30,858	0.12%	39.03%	2.38	9,371	30.37%	13	(36)
	0.15 to <0.25	988	1,874	51.74%	1,959	0.16%	33.53%	2.14	619	31.62%	1	(2)
	0.25 to <0.50	37,967	39,053	62.75%	55,903	0.35%	40.44%	2.48	31,583	56.50%	55	(213)
	0.50 to <0.75	182	144	123.19%	170	0.57%	62.73%	1.58	206	121.63	1	(2)
	0.75 to <2.50	20,986	11,943	66.73%	24,046	1.02%	42.61%	2.45	22,873	95.12%	109	(523)
	0.75 to <1.75	20,166	10,886	66.00%	22,741	0.97%	41.57%	2.38	20,517	90.22%	94	(481)
	1.75 to <2.5	821	1,057	74.21%	1,305	1.88%	60.83%	3.55	2,356	180.51	15	(42)
	2.50 to <10.00	6,977	2,582	70.07%	6,629	4.34%	42.20%	2.29	9,390	141.66	125	(550)
	2.5 to <5	4,789	2,111	69.65%	4,928	3.06%	41.36%	2.31	6,223	126.28	64	(371)
	5 to <10	2,188	471	71.94%	1,700	8.04%	44.60%	2.21	3,167	186.23	61	(178)
	10.00 to <100.00	2,006	951	60.94%	1,292	19.81%	43.42%	2.47	3,165	245.04	113	(217)
	10 to <20	863	479	72.21%	477	15.29%	43.05%	2.55	1,109	232.47	32	(103)
	20 to <30	1,120	472	49.63%	792	22.12%	44.01%	2.43	2,016	254.70	78	(103)
	30.00 to	23	1	-	23	34.03%	30.69%	2.50	40	173.18	2	(11)
	100.00 (Default)	3,816	1,109	49.53%	4,271	100.00%	45.18%	2.44	45	1.06%	2,501	(2,540)
	Sub-total	130,672	164,123	62.39%	220,592	2.42%	38.42%	2.35	91,101	41.30%	2,932	(4,123)
Retail - Secured by immovable property SME	0.00 to <0.15	2,439	41	100.16%	2,480	0.13%	23.07%	1.00	135	5.45%	1	(3)
	0.00 to <0.10	-	-	-	-	-	-	-	-	-	-	-
	0.10 to <0.15	2,439	41	100.16%	2,480	0.13%	23.07%	1.00	135	5.45%	1	(3)
	0.15 to <0.25	4,485	80	101.65%	4,567	0.22%	23.48%	1.00	374	8.18%	2	(7)
	0.25 to <0.50	6,374	143	100.01%	6,517	0.40%	21.59%	1.00	762	11.69%	6	(23)
	0.50 to <0.75	2,341	22	100.00%	2,363	0.52%	14.64%	1.00	242	10.24%	2	(2)
	0.75 to <2.50	7,464	251	99.87%	7,715	1.21%	22.72%	1.00	1,971	25.55%	20	(97)
	0.75 to <1.75	6,504	228	99.86%	6,732	1.09%	23.71%	1.00	1,717	25.50%	17	(74)
	1.75 to <2.5	960	23	100.00%	983	2.06%	15.92%	1.00	255	25.92%	3	(23)
	2.50 to <10.00	3,830	120	100.05%	3,949	5.29%	25.62%	1.00	2,759	69.86%	54	(277)
	2.5 to <5	1,986	74	100.03%	2,060	3.70%	27.21%	1.00	1,283	62.27%	21	(115)
	5 to <10	1,844	46	100.08%	1,890	7.03%	23.88%	1.00	1,476	78.14%	34	(162)
	10.00 to <100.00	1,141	43	100.00%	1,184	19.33%	23.50%	1.00	1,228	103.68	56	(179)
	10 to <20	923	30	100.00%	953	15.68%	23.35%	1.00	966	101.46	36	(132)
	20 to <30	79	2	100.00%	81	26.07%	21.98%	1.00	90	110.80	5	(10)
	30.00 to	140	11	100.00%	151	38.78%	25.22%	1.00	172	113.91	15	(37)
	100.00 (Default)	723	2	2.43%	723	100.00%	54.06%	1.00	220	30.42%	391	(344)
	Sub-total	28,797	701	99.93%	29,498	4.43%	23.16%	1.00	7,691	26.07%	532	(932)
Retail - Secured by immovable property non SME	0.00 to <0.15	283,872	4,597	100.00%	288,469	0.07%	12.83%	1.00	6,769	2.35%	25	(46)
	0.00 to <0.10	202,447	3,190	100.00%	205,636	0.05%	12.08%	1.00	3,382	1.65%	11	(16)
	0.10 to <0.15	81,426	1,407	100.00%	82,833	0.11%	14.68%	1.00	3,387	4.09%	14	(30)
	0.15 to <0.25	56,174	886	99.98%	57,060	0.22%	15.94%	1.00	4,253	7.45%	20	(46)
	0.25 to <0.50	38,965	879	99.98%	39,843	0.37%	14.09%	1.00	3,888	9.76%	21	(81)
	0.50 to <0.75	16,809	434	100.00%	17,243	0.69%	14.81%	1.00	2,723	15.79%	18	(70)
	0.75 to <2.50	27,508	558	100.00%	28,066	1.40%	16.84%	1.00	7,847	27.96%	66	(315)
	0.75 to <1.75	26,339	540	100.00%	26,879	1.37%	16.96%	1.00	7,488	27.86%	63	(296)
	1.75 to <2.5	1,168	18	100.00%	1,186	2.15%	14.05%	1.00	358	30.20%	4	(19)
	2.50 to <10.00	16,753	300	100.00%	17,053	5.40%	17.67%	1.00	10,945	64.18%	163	(569)
	2.5 to <5	10,954	166	100.00%	11,120	4.05%	17.77%	1.00	6,227	56.00%	80	(325)
	5 to <10	5,799	133	100.00%	5,932	7.94%	17.49%	1.00	4,718	79.53%	83	(243)
	10.00 to <100.00	3,607	47	100.00%	3,653	19.45%	19.52%	1.00	4,116	112.66	142	(312)
	10 to <20	2,688	37	100.00%	2,725	15.00%	19.41%	1.00	2,977	109.27	80	(193)
	20 to <30	416	5	100.00%	421	24.93%	18.37%	1.00	490	116.34	20	(40)
	30.00 to	503	5	100.00%	507	38.77%	21.04%	1.00	649	127.83	43	(79)
	100.00 (Default)	3,827	8	363.61%	3,830	100.00%	34.61%	1.00	1,006	26.26%	1,326	(1,149)
	Sub-total	447,514	7,708	100.27%	455,217	1.41%	14.07%	1.00	41,546	9.13%	1,781	(2,588)
Retail - Qualifying revolving	0.00 to <0.15	362	8,303	158.70%	13,629	0.08%	40.97%	1.00	350	2.57%	5	(2)
	0.00 to <0.10	155	4,403	174.82%	7,876	0.05%	36.44%	1.00	114	1.45%	2	(1)
	0.10 to <0.15	207	3,900	140.50%	5,754	0.13%	47.16%	1.00	236	4.10%	4	(1)
	0.15 to <0.25	222	2,559	102.65%	2,850	0.21%	134.53%	1.00	487	17.07%	8	(1)
	0.25 to <0.50	270	886	163.90%	1,745	0.37%	43.53%	1.00	146	8.35%	3	(1)
	0.50 to <0.75	344	1,081	107.23%	1,507	0.66%	61.81%	1.00	290	19.23%	6	(2)
	0.75 to <2.50	947	1,550	131.55%	3,023	1.52%	45.95%	1.00	821	27.14%	21	(10)
	0.75 to <1.75	670	1,194	144.61%	2,424	1.37%	43.36%	1.00	559	23.08%	14	(7)
	1.75 to <2.5	277	357	87.83%	599	2.13%	56.43%	1.00	261	43.57%	7	(3)
	2.50 to <10.00	1,534	715	170.25%	2,817	5.17%	47.21%	1.00	1,841	65.34%	68	(37)
	2.5 to <5	910	519	167.97%	1,797	3.88%	46.00%	1.00	945	52.58%	31	(19)
	5 to <10	624	196	176.33%	1,020	7.45%	49.35%	1.00	896	87.82%	37	(19)
	10.00 to <100.00	785	185	138.45%	1,084	22.57%	51.47%	1.00	1,620	149.43	128	(82)
	10 to <20	413	129	152.66%	629	13.52%	49.41%	1.00	770	122.42	41	(26)
	20 to <30	82	6	254.79%	103	25.42%	55.54%	1.00	188	182.21	14	(12)
	30.00 to	290	50	86.22%	352	37.92%	53.97%	1.00	662	188.10	72	(44)
	100.00 (Default)	329	20	12.66%	331	100.00%	64.85%	1.00	64	19.35%	215	(217)
	Sub-total	4,793	15,300	143.34%	26,986	2.97%	54.10%	1.00	5,617	20.81%	454	(353)
Retail - Other SME	0.00 to <0.15	6,945	1,082	138.44%	8,443	0.13%	26.22%	1.00	548	6.49%	3	(6)
	0.00 to <0.10	695	0	225.64%	695	0.09%	9.98%	1.00	16	2.33%	0	-
	0.10 to <0.15	6,251	1,081	138.41%	7,748	0.13%	27.68%	1.00	532	6.87%	3	(6)
	0.15 to <0.25	18,049	3,048	122.22%	21,787	0.19%	21.29%	1.00	1,590	7.30%	10	(32)
	0.25 to <0.50	20,755	2,409	155.24%	24,511	0.37%	20.63%	1.00	2,531	10.33%	19	(85)
	0.50 to <0.75	1,339	658	50.87%	1,689	0.56%	44.61%	1.00	491	29.08%	4	(2)
	0.75 to <2.50	23,125	2,906	140.94%	27,331	1.28%	25.55%	1.00	6,216	22.74%	86	(337)

30/06/2024	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjustments and provisions
(in millions of euros)												
A-IRB												
	0.75 to <1.75	17,604	2,152	131.38%	20,488	1.02%	28.15%	1.00	4,894	23.89%	61	(222)
	1.75 to <2.5	5,521	753	168.23%	6,842	2.06%	17.76%	1.00	1,321	19.31%	25	(115)
	2.50 to <10.00	10,550	1,227	146.19%	12,518	5.32%	30.05%	1.00	4,682	37.40%	200	(668)
	2.5 to <5	4,861	682	126.34%	5,768	3.74%	35.25%	1.00	2,432	42.18%	76	(245)
	5 to <10	5,690	544	171.05%	6,751	6.67%	25.61%	1.00	2,249	33.32%	124	(423)
	10.00 to <100.00	3,699	262	151.79%	4,336	18.81%	27.99%	1.00	2,216	51.10%	245	(497)
	10 to <20	3,067	224	158.79%	3,580	15.23%	26.70%	1.00	1,633	45.63%	151	(362)
	20 to <30	166	8	104.15%	176	25.13%	32.03%	1.00	131	74.69%	14	(28)
	30.00 to	466	30	111.31%	580	39.05%	34.73%	1.00	451	77.74%	80	(107)
	100.00 (Default)	3,927	184	15.74%	3,958	100.00%	61.52%	1.00	1,039	26.26%	2,435	(2,343)
	Sub-total	88,389	11,776	132.58%	104,573	5.68%	25.87%	1.00	19,313	18.47%	3,002	(3,969)
	0.00 to <0.15	50,850	2,084	126.41%	53,508	0.07%	17.29%	1.00	1,992	3.72%	7	(9)
	0.00 to <0.10	34,697	1,385	127.63%	36,475	0.05%	15.56%	1.00	905	2.48%	3	(3)
	0.10 to <0.15	16,154	699	123.99%	17,033	0.12%	20.99%	1.00	1,087	6.38%	4	(6)
	0.15 to <0.25	15,438	664	107.58%	16,172	0.22%	23.66%	1.00	1,772	10.96%	8	(12)
	0.25 to <0.50	11,602	608	111.35%	12,295	0.37%	26.83%	1.00	2,183	17.76%	12	(20)
	0.50 to <0.75	7,505	257	110.66%	7,803	0.65%	32.90%	1.00	2,319	29.72%	16	(18)
	0.75 to <2.50	19,398	696	116.19%	20,256	1.42%	35.02%	1.00	9,114	44.99%	101	(106)
	0.75 to <1.75	15,808	632	117.78%	16,600	1.25%	34.13%	1.00	6,960	41.93%	70	(84)
	1.75 to <2.5	3,590	65	100.68%	3,656	2.18%	39.08%	1.00	2,154	58.90%	31	(22)
	2.50 to <10.00	10,129	308	111.43%	10,595	5.03%	35.93%	1.00	6,351	59.94%	189	(203)
	2.5 to <5	6,483	204	115.60%	6,800	3.79%	35.82%	1.00	3,931	57.81%	91	(101)
	5 to <10	3,647	104	103.20%	3,795	7.26%	36.13%	1.00	2,420	63.77%	98	(102)
	10.00 to <100.00	3,613	55	105.37%	3,833	23.34%	39.60%	1.00	3,774	98.45%	390	(351)
	10 to <20	2,193	24	111.89%	2,292	14.17%	38.41%	1.00	1,917	83.65%	124	(137)
	20 to <30	349	5	96.16%	441	25.18%	31.27%	1.00	394	89.39%	35	(31)
	30.00 to	1,071	26	101.19%	1,100	41.71%	45.41%	1.00	1,462	132.93	232	(182)
	100.00 (Default)	3,466	13	43.30%	3,496	100.00%	54.46%	1.00	744	21.29%	1,900	(1,917)
	Sub-total	122,002	4,685	117.95%	127,958	4.21%	26.00%	1.00	28,249	22.08%	2,624	(2,636)
TOTAL (all exposures classes)		1,075,675	243,348	72.72%	1,246,157			1.51	253,272	20.32%	13,966	(18,594)

CREDIT RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE ADVANCED INTERNAL RATINGS-BASED APPROACH AT 31 DECEMBER 2023 (CR6)

31/12/2023	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjustments and provisions
(in millions of euros)												
A-IRB												
	0.00 to <0.15	108,559	2,213	65.16%	127,949	0.01%	8.09%	1.73	681	0.53%	1	(14)
	0.00 to <0.10	108,559	2,213	65.16%	127,949	0.01%	8.09%	1.73	681	0.53%	1	(14)
	0.10 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.15 to <0.25	1,064	918	73.39%	4,393	0.16%	9.74%	3.38	469	10.68%	2	(1)
	0.25 to <0.50	145	-	-	183	0.30%	10.00%	2.05	21	11.70%	0	(0)
	0.50 to <0.75	1,370	1,044	75.00%	1,067	0.60%	10.00%	2.13	179	16.73%	1	(3)
	0.75 to <2.50	476	610	75.00%	41	1.04%	45.00%	4.28	50	122.00	0	(0)
	0.75 to <1.75	476	610	75.00%	41	1.04%	45.00%	4.28	50	122.00	0	(0)
	1.75 to <2.5	0	-	-	0	1.89%	45.00%	1.00	0	99.67%	0	(0)
	2.50 to <10.00	480	363	75.00%	33	5.00%	60.00%	4.36	81	243.32	1	(0)
	2.5 to <5	-	-	-	-	-	-	-	-	-	-	-
	5 to <10	480	363	75.00%	33	5.00%	60.00%	4.36	81	243.32	1	(0)
	10.00 to <100.00	992	922	75.01%	161	14.01%	57.34%	2.55	467	289.91	13	(11)
	10 to <20	742	505	75.00%	120	12.00%	60.38%	2.69	357	296.02	9	(7)
	20 to <30	250	417	75.01%	41	20.00%	48.33%	2.14	110	271.75	4	(4)
	30.00 to	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	29	-	-	29	100.00%	45.00%	4.97	0	1.10%	20	(20)
	Sub-total	113,112	6,070	71.17%	133,857	0.06%	8.26%	1.79	1,949	1.46%	37	(49)
	0.00 to <0.15	8,840	3,902	54.47%	13,855	0.05%	31.97%	1.70	1,266	9.14%	2	(1)
	0.00 to <0.10	8,101	2,225	63.66%	12,390	0.05%	31.21%	1.73	886	7.15%	1	(0)
	0.10 to <0.15	739	1,677	42.27%	1,465	0.11%	38.33%	1.50	381	26.00%	1	(0)
	0.15 to <0.25	1,635	2,227	61.71%	1,150	0.20%	45.62%	1.83	518	45.06%	1	(2)
	0.25 to <0.50	252	729	31.82%	499	0.30%	51.55%	1.67	364	72.96%	1	(1)
	0.50 to <0.75	477	357	23.59%	536	0.60%	24.89%	1.17	232	43.19%	1	(0)
	0.75 to <2.50	110	675	31.28%	284	1.26%	50.47%	1.23	336	118.48	2	(1)
	0.75 to <1.75	91	462	20.16%	171	0.83%	53.08%	1.00	182	106.70	1	(0)
	1.75 to <2.5	19	213	55.41%	113	1.90%	46.52%	1.58	154	136.29	1	(1)
	2.50 to <10.00	42	55	21.20%	25	5.00%	65.77%	0.92	55	221.77	1	(0)
	2.5 to <5	-	-	-	-	-	-	-	-	-	-	-
	5 to <10	42	55	21.20%	25	5.00%	65.77%	0.92	55	221.77	1	(0)
	10.00 to <100.00	80	43	48.38%	6	13.32%	54.29%	4.34	20	344.08	0	(0)

31/12/2023	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjustments and provisions
(in millions of euros)												
A-IRB												
	10 to <20	79	43	48.38%	5	12.00%	49.88%	4.68	16	315.11	0	(0)
	20 to <30	1	0	-	1	20.00%	76.64%	2.56	5	490.95	0	(0)
	30.00 to	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	255	213	6.66%	454	100.00%	45.00%	1.41	5	1.10%	379	(379)
	Sub-total	11,689	8,201	49.67%	16,808	2.82%	33.98%	1.68	2,797	16.64%	387	(384)
Corporates - SME	0.00 to <0.15	4,970	1,098	77.57%	5,822	0.11%	42.47%	2.41	1,249	21.45%	3	(15)
	0.00 to <0.10	863	396	130.63	1,158	0.04%	43.35%	2.31	163	14.03%	0	(4)
	0.10 to <0.15	4,107	703	47.68%	4,664	0.13%	42.25%	2.43	1,086	23.29%	2	(11)
	0.15 to <0.25	7,565	264	66.26%	7,744	0.18%	44.55%	2.50	2,347	30.30%	6	(10)
	0.25 to <0.50	18,338	2,232	63.28%	19,800	0.39%	43.46%	2.50	8,618	43.53%	33	(122)
	0.50 to <0.75	92	10	47.19%	97	0.52%	44.01%	2.46	49	51.02%	0	(0)
	0.75 to <2.50	24,314	2,833	66.56%	26,100	1.14%	43.08%	2.50	17,223	65.99%	128	(446)
	0.75 to <1.75	22,944	2,719	66.20%	24,645	1.08%	42.99%	2.50	16,040	65.08%	115	(415)
	1.75 to <2.5	1,370	113	75.19%	1,455	2.05%	44.57%	2.50	1,184	81.34%	13	(31)
	2.50 to <10.00	8,934	868	66.08%	9,515	4.49%	42.62%	2.50	9,132	95.97%	184	(526)
	2.5 to <5	6,087	657	65.25%	6,522	3.21%	42.05%	2.50	5,631	86.34%	88	(314)
	5 to <10	2,847	212	68.66%	2,993	7.29%	43.86%	2.50	3,501	116.96	96	(212)
	10.00 to <100.00	1,716	129	107.08	1,783	19.09%	41.68%	2.50	2,701	151.45	140	(237)
	10 to <20	1,057	82	65.30%	1,113	14.85%	42.77%	2.50	1,657	148.86	71	(132)
	20 to <30	502	45	186.14	511	22.12%	42.00%	2.51	821	160.69	48	(47)
	30.00 to	157	3	63.72%	159	39.05%	33.03%	2.50	223	139.89	21	(59)
	100.00 (Default)	2,103	117	59.14%	2,175	100.00%	44.43%	2.50	181	8.32%	966	(1,389)
	Sub-total	68,033	7,550	67.68%	73,036	4.57%	43.24%	2.49	41,499	56.82%	1,460	(2,745)
Corporates - Specialised Lending	0.00 to <0.15	1,771	2,300	28.86%	2,270	0.08%	15.14%	2.25	221	9.72%	1	(1)
	0.00 to <0.10	1,251	612	44.77%	1,422	0.05%	13.28%	3.05	140	9.83%	1	(1)
	0.10 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.15 to <0.25	6,163	1,009	62.53%	6,180	0.16%	9.46%	3.55	607	9.82%	1	(5)
	0.25 to <0.50	13,530	5,372	56.19%	14,331	0.31%	12.02%	3.30	2,381	16.62%	5	(11)
	0.50 to <0.75	7,760	2,691	61.64%	6,930	0.60%	13.98%	3.66	1,993	28.76%	6	(10)
	0.75 to <2.50	13,749	6,161	54.93%	12,030	1.03%	14.19%	3.29	4,028	33.48%	18	(56)
	0.75 to <1.75	11,692	5,138	54.62%	10,553	0.91%	14.03%	3.24	3,339	31.64%	13	(33)
	1.75 to <2.5	2,057	1,023	56.51%	1,477	1.90%	15.36%	3.67	689	46.66%	4	(23)
	2.50 to <10.00	1,855	581	71.10%	1,827	4.53%	15.70%	3.23	1,021	55.89%	13	(60)
	2.5 to <5	602	368	71.31%	727	3.00%	14.29%	3.42	342	47.10%	3	(7)
	5 to <10	1,253	213	70.73%	1,100	5.54%	16.62%	3.11	679	61.69%	10	(53)
	10.00 to <100.00	1,768	587	63.33%	1,645	15.19%	16.35%	3.52	1,429	86.90%	38	(141)
	10 to <20	1,115	238	68.12%	1,027	12.30%	19.69%	3.17	1,027	99.94%	25	(81)
	20 to <30	653	349	60.06%	617	20.00%	10.78%	4.09	402	65.19%	13	(60)
	30.00 to	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	1,829	102	56.07%	1,463	100.00%	39.89%	2.49	195	13.33%	98	(98)
	Sub-total	48,425	18,803	54.24%	46,674	4.32%	13.85%	3.31	11,874	25.44%	180	(381)
Corporates - Other	0.00 to <0.15	56,016	103,376	62.49%	120,962	0.06%	35.98%	2.23	21,413	17.70%	25	(57)
	0.00 to <0.10	39,713	83,597	62.01%	93,871	0.04%	35.01%	2.17	13,071	13.92%	14	(34)
	0.10 to <0.15	16,303	19,779	64.56%	27,091	0.12%	39.31%	2.45	8,342	30.79%	10	(24)
	0.15 to <0.25	2,365	3,240	58.14%	4,324	0.16%	36.99%	2.32	1,470	34.01%	3	(4)
	0.25 to <0.50	33,956	36,664	59.90%	50,960	0.34%	40.20%	2.51	28,393	55.72%	49	(166)
	0.50 to <0.75	543	683	87.68%	881	0.59%	46.14%	3.01	781	88.60%	2	(3)
	0.75 to <2.50	22,376	11,896	64.35%	25,484	1.03%	41.95%	2.53	23,842	93.55%	114	(487)
	0.75 to <1.75	21,493	10,887	64.11%	24,184	0.98%	41.04%	2.48	21,599	89.31%	99	(447)
	1.75 to <2.5	883	1,009	66.96%	1,300	1.95%	58.85%	3.35	2,242	172.50	15	(40)
	2.50 to <10.00	6,587	2,504	64.14%	6,077	4.32%	43.75%	2.48	9,000	148.11	117	(443)
	2.5 to <5	4,373	2,051	63.00%	4,519	3.11%	43.57%	2.57	6,134	135.72	62	(286)
	5 to <10	2,214	454	69.30%	1,557	7.82%	44.28%	2.20	2,867	184.08	55	(157)
	10.00 to <100.00	1,833	910	180.54	1,260	18.34%	41.16%	2.27	2,872	227.85	97	(213)
	10 to <20	614	696	73.47%	576	14.16%	37.80%	2.07	1,118	194.00	32	(109)
	20 to <30	1,207	213	530.28	671	21.62%	44.20%	2.44	1,729	257.62	64	(102)
	30.00 to	13	1	-	13	34.03%	32.88%	2.50	25	191.37	1	(3)
	100.00 (Default)	3,919	837	41.12%	4,171	100.00%	45.16%	2.56	71	1.71%	2,843	(2,851)
	Sub-total	127,595	160,111	62.64%	214,120	2.42%	38.19%	2.35	87,842	41.03%	3,250	(4,224)
Retail - Secured by immovable property SME	0.00 to <0.15	2,271	67	100.91 %	2,339	0.13%	23.07%	1.00	128	5.45%	1	(3)
	0.00 to <0.10	-	-	-	-	-	-	-	-	-	-	-
	0.10 to <0.15	2,271	67	100.91	2,339	0.13%	23.07%	1.00	128	5.45%	1	(3)
	0.15 to <0.25	4,353	103	101.00	4,457	0.22%	23.49%	1.00	365	8.18%	2	(8)
	0.25 to <0.50	6,388	192	100.20	6,580	0.40%	21.62%	1.00	769	11.68%	6	(24)
	0.50 to <0.75	2,318	23	100.00	2,341	0.52%	14.77%	1.00	242	10.33%	2	(2)
	0.75 to <2.50	7,682	354	99.90%	8,036	1.20%	23.11%	1.00	2,081	25.90%	22	(99)
	0.75 to <1.75	6,765	333	99.89%	7,098	1.09%	24.06%	1.00	1,838	25.90%	19	(82)
	1.75 to <2.5	918	21	100.10	938	2.06%	15.95%	1.00	244	25.96%	3	(17)
	2.50 to <10.00	3,765	167	100.00	3,932	5.31%	25.70%	1.00	2,760	70.19%	55	(273)
	2.5 to <5	1,941	102	100.00	2,043	3.70%	27.34%	1.00	1,277	62.52%	21	(116)
	5 to <10	1,824	65	100.00	1,888	7.05%	23.94%	1.00	1,482	78.49%	34	(157)
	10.00 to <100.00	1,135	39	100.00	1,174	19.47%	23.52%	1.00	1,223	104.17	56	(160)
	10 to <20	899	33	100.00	932	15.75%	23.42%	1.00	950	101.88	36	(116)
	20 to <30	81	0	100.00	81	26.26%	20.26%	1.00	82	101.43	4	(10)
	30.00 to	156	5	100.00	161	37.59%	25.71%	1.00	191	118.81	16	(34)
	100.00 (Default)	695	1	3.99%	695	100.00%	55.44%	1.00	220	31.59%	385	(338)
	Sub-total	28,608	945	100.04	29,553	4.33%	23.29%	1.00	7,786	26.35%	528	(906)

31/12/2023												
(in millions of euros)	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjustments and provisions
A-IRB												
Retail - Secured by immovable property non SME	0.00 to <0.15	285,862	6,059	100.00	291,921	0.07%	12.89%	1.00	6,877	2.36%	25	(69)
	0.00 to <0.10	204,753	4,213	100.00	208,965	0.05%	12.14%	1.00	3,465	1.66%	11	(23)
	0.10 to <0.15	81,109	1,846	100.00	82,956	0.11%	14.77%	1.00	3,411	4.11%	14	(45)
	0.15 to <0.25	55,864	1,155	99.98%	57,019	0.22%	16.04%	1.00	4,268	7.49%	20	(63)
	0.25 to <0.50	39,594	1,138	100.00	40,732	0.36%	14.08%	1.00	3,968	9.74%	22	(97)
	0.50 to <0.75	16,716	552	99.92%	17,267	0.69%	14.76%	1.00	2,717	15.73%	18	(84)
	0.75 to <2.50	27,282	711	100.00	27,993	1.40%	16.91%	1.00	7,859	28.07%	66	(336)
	0.75 to <1.75	26,155	688	100.00	26,844	1.37%	17.04%	1.00	7,513	27.99%	63	(320)
	1.75 to <2.5	1,126	23	100.00	1,149	2.16%	13.98%	1.00	346	30.09%	3	(16)
	2.50 to <10.00	17,021	407	100.00	17,428	5.43%	17.70%	1.00	11,228	64.43%	167	(594)
	2.5 to <5	11,050	219	100.00	11,269	4.05%	17.84%	1.00	6,333	56.20%	82	(342)
	5 to <10	5,971	188	100.00	6,159	7.95%	17.44%	1.00	4,895	79.47%	86	(252)
	10.00 to <100.00	3,649	59	100.00	3,708	19.60%	19.51%	1.00	4,169	112.43	148	(312)
	10 to <20	2,713	44	100.00	2,757	15.04%	19.29%	1.00	2,998	108.74	80	(192)
	20 to <30	418	10	100.00	428	24.85%	17.96%	1.00	486	113.61	19	(40)
30.00 to	518	5	100.00	523	39.32%	21.95%	1.00	685	130.88	48	(80)	
100.00 (Default)	3,621	10	294.37	3,625	100.00%	35.76%	1.00	950	26.20%	1,296	(1,148)	
Sub-total	449,609	10,091	100.19	459,693	1.37%	14.12%	1.00	42,035	9.14%	1,762	(2,702)	
Retail - Qualifying revolving	0.00 to <0.15	382	8,573	157.27	13,954	0.08%	42.43%	1.00	348	2.49%	5	(3)
	0.00 to <0.10	168	4,684	168.67	8,094	0.04%	38.81%	1.00	107	1.33%	1	(1)
	0.10 to <0.15	213	3,889	143.54	5,860	0.13%	47.41%	1.00	241	4.11%	4	(2)
	0.15 to <0.25	211	2,174	103.41	2,459	0.21%	128.05%	1.00	394	16.01%	6	(2)
	0.25 to <0.50	274	950	165.06	1,865	0.37%	44.69%	1.00	159	8.51%	3	(2)
	0.50 to <0.75	345	1,084	106.79	1,506	0.65%	62.40%	1.00	291	19.33%	6	(3)
	0.75 to <2.50	951	1,488	133.04	2,966	1.52%	45.96%	1.00	805	27.16%	21	(13)
	0.75 to <1.75	673	1,167	146.53	2,409	1.37%	43.56%	1.00	562	23.33%	14	(10)
	1.75 to <2.5	278	321	83.98%	557	2.14%	56.35%	1.00	243	43.74%	7	(3)
	2.50 to <10.00	1,484	644	170.84	2,646	5.22%	46.94%	1.00	1,731	65.41%	65	(42)
	2.5 to <5	881	453	167.50	1,653	3.87%	45.42%	1.00	856	51.80%	28	(21)
	5 to <10	603	191	178.77	993	7.46%	49.46%	1.00	874	88.07%	36	(21)
	10.00 to <100.00	741	182	140.30	1,036	22.53%	51.22%	1.00	1,538	148.48	121	(85)
	10 to <20	390	127	155.64	605	13.52%	49.09%	1.00	734	121.43	39	(28)
	20 to <30	74	6	255.18	94	25.51%	55.39%	1.00	171	181.91	13	(11)
30.00 to	278	49	85.84%	338	37.82%	53.86%	1.00	634	187.62	69	(46)	
100.00 (Default)	302	20	12.70%	305	100.00%	64.95%	1.00	60	19.68%	198	(200)	
Sub-total	4,689	15,115	144.19	26,736	2.82%	53.02%	1.00	5,326	19.92%	425	(350)	
Retail - Other SME	0.00 to <0.15	7,038	1,106	137.59 %	8,560	0.13%	25.49%	1.00	542	6.33%	3	(8)
	0.00 to <0.10	540	0	225.64	541	0.09%	10.56%	1.00	14	2.58%	0	-
	0.10 to <0.15	6,497	1,106	137.58	8,019	0.13%	26.50%	1.00	528	6.58%	3	(8)
	0.15 to <0.25	17,824	3,250	124.76	21,893	0.19%	20.91%	1.00	1,564	7.14%	9	(33)
	0.25 to <0.50	21,041	2,791	153.87	25,351	0.37%	20.23%	1.00	2,561	10.10%	19	(85)
	0.50 to <0.75	1,371	642	51.31%	1,718	0.56%	46.25%	1.00	519	30.24%	4	(2)
	0.75 to <2.50	22,434	3,115	137.15	26,818	1.27%	25.92%	1.00	6,191	23.09%	86	(315)
	0.75 to <1.75	17,393	2,300	129.59	20,436	1.02%	28.28%	1.00	4,915	24.05%	61	(237)
	1.75 to <2.5	5,041	815	158.49	6,382	2.06%	18.34%	1.00	1,276	19.99%	24	(78)
	2.50 to <10.00	10,467	1,361	141.93	12,580	5.30%	30.25%	1.00	4,738	37.67%	202	(651)
	2.5 to <5	4,938	763	123.73	5,935	3.73%	35.17%	1.00	2,499	42.11%	78	(273)
	5 to <10	5,530	598	165.14	6,645	6.71%	25.85%	1.00	2,239	33.70%	124	(378)
	10.00 to <100.00	3,655	286	151.01	4,323	19.08%	28.52%	1.00	2,259	52.27%	253	(453)
	10 to <20	3,018	232	160.96	3,544	15.28%	27.20%	1.00	1,653	46.63%	153	(324)
	20 to <30	166	7	99.47%	175	25.23%	30.90%	1.00	127	72.47%	14	(25)
30.00 to	471	46	109.43	603	39.64%	35.57%	1.00	480	79.58%	86	(104)	
100.00 (Default)	3,714	200	14.87%	3,747	100.00%	62.63%	1.00	1,004	26.78%	2,347	(2,237)	
Sub-total	87,544	12,750	132.27	104,990	5.46%	25.73%	1.00	19,379	18.46%	2,923	(3,784)	
Retail - Other non-SME	0.00 to <0.15	50,765	2,159	124.57 %	53,477	0.07%	17.27%	1.00	1,970	3.68%	7	(14)
	0.00 to <0.10	34,965	1,456	125.80	36,807	0.05%	15.48%	1.00	892	2.42%	3	(5)
	0.10 to <0.15	15,800	703	122.04	16,670	0.12%	21.20%	1.00	1,078	6.46%	4	(9)
	0.15 to <0.25	15,318	829	102.04	16,182	0.22%	24.38%	1.00	1,747	10.79%	9	(16)
	0.25 to <0.50	11,809	659	114.34	12,578	0.37%	26.63%	1.00	2,215	17.61%	12	(25)
	0.50 to <0.75	7,336	263	101.81	7,618	0.65%	34.77%	1.00	2,370	31.12%	17	(23)
	0.75 to <2.50	19,272	706	117.69	20,153	1.42%	35.08%	1.00	9,077	45.04%	101	(117)
	0.75 to <1.75	15,689	644	119.95	16,510	1.25%	34.23%	1.00	6,938	42.02%	70	(95)
	1.75 to <2.5	3,583	62	94.22%	3,643	2.18%	38.94%	1.00	2,138	58.70%	31	(22)
	2.50 to <10.00	10,315	378	114.56	10,870	5.01%	36.37%	1.00	6,586	60.59%	194	(223)
	2.5 to <5	6,656	264	118.40	7,050	3.78%	36.69%	1.00	4,169	59.14%	96	(112)
	5 to <10	3,659	114	105.70	3,820	7.28%	35.78%	1.00	2,417	63.25%	98	(111)
	10.00 to <100.00	3,530	35	106.31	3,727	23.24%	39.53%	1.00	3,675	98.60%	380	(362)
	10 to <20	2,136	24	111.01	2,235	14.19%	38.30%	1.00	1,868	83.59%	120	(141)
	20 to <30	331	9	94.36%	425	25.19%	30.60%	1.00	376	88.49%	33	(33)
30.00 to	1,062	2	102.19	1,067	41.43%	45.67%	1.00	1,431	134.06	227	(187)	
100.00 (Default)	3,336	10	49.79%	3,376	100.00%	55.97%	1.00	758	22.46%	1,839	(1,854)	
Sub-total	121,681	5,040	116.35	127,981	4.10%	26.22%	1.00	28,398	22.19%	2,558	(2,633)	
TOTAL (all exposures classes)		1,060,985	244,676	73.39%	1,233,448			1.50	248,885	20.18%	13,510	(18,159)

2.2.2.3 Use of credit derivatives for hedging purposes

IRB APPROACH – EFFECT ON THE RWAS OF CREDIT DERIVATIVES USED AS CRM TECHNIQUES (CR7)

		30/06/2024		31/12/2023	
		Pre-credit derivatives risk weighted exposure amount	Actual risk weighted exposure amount	Pre-credit derivatives risk weighted exposure amount	Actual risk weighted exposure amount
<i>(in millions of euros)</i>					
1	Exposures under F-IRB	49,062	49,062	47,221	47,221
2	Central governments and central banks	1,748	1,748	1,658	1,658
3	Institutions	9,129	9,129	9,527	9,527
4	Corporates	38,186	38,186	36,036	36,036
4.1	<i>of which Corporates - SMEs</i>	10,547	10,547	9,977	9,977
4.2	<i>of which Corporates - Specialised lending</i>	3,067	3,067	3,034	3,034
5	Exposures under A-IRB	253,830	253,272	249,629	248,885
6	Central governments and central banks	2,047	2,047	1,949	1,949
7	Institutions	3,052	3,099	2,742	2,797
8	Corporates	146,317	145,712	142,015	141,216
8.1	<i>of Corporates - SMEs</i>	42,599	42,599	41,499	41,499
8.1	<i>of which Corporates - Specialised lending</i>	12,012	12,012	11,874	11,874
9	Retail	102,415	102,415	102,924	102,924
9.1	<i>of which Retail – SMEs - Secured by immovable property collateral</i>	7,691	7,691	7,786	7,786
9.2	<i>of which Retail – non-SMEs - Secured by immovable property collateral</i>	41,546	41,546	42,035	42,035
9.3	<i>of which Retail – Qualifying revolving</i>	5,617	5,617	5,326	5,326
9.4	<i>of which Retail – SMEs - Other</i>	19,313	19,313	19,379	19,379
9.5	<i>of which Retail – Non-SMEs- Other</i>	28,249	28,249	28,398	28,398
10	TOTAL (including F-IRB exposures and A-IRB exposures)	302,893	302,334	296,850	296,105

IRB APPROACH – DISCLOSURE OF THE EXTENT OF THE USE OF CRM TECHNIQUES (CR7-A)

30/06/2024		Total exposures	Credit risk Mitigation techniques										Credit risk Mitigation methods in the calculation of RWAs		
			Funded credit Protection (FCP)								Unfunded credit Protection (UFCP)		RWA without substitution effects (reduction effects only)	RWA with substitution effects (both reduction and substitution effects)	
			Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)	Part of exposures covered by Other funded credit protection (%)	Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)	Part of exposures covered by Guarantees (%)			Part of exposures covered by Credit Derivatives (%)
(in millions of euros)															
F-IRB															
1	Central governments and central banks	212,895	-	0.00%	-	0.00%						-		1,736	1,748
2	Institutions	50,964	0.02%	0.18%	0.07%	0.11%	-							8,809	9,129
3	Corporates	71,396	0.29%	11.40%	7.20%	4.05%	0.15%	-						38,517	38,186
3.1	Of which Corporates – SMEs	17,065	0.74%	23.38%	16.52%	6.76%	0.10%	#VALUE!						10,850	10,547
3.2	Of which Corporates – Specialised lending	4,410	0.03%	13.76%	0.87%	12.32%	0.58%							3,071	3,067
3.3	Of which Corporates – Other	49,922	0.16%	7.09%	4.57%	2.39%	0.13%	(0.00%)						24,596	24,571
4	TOTAL	335,255	0.07%	2.46%	1.54%	0.88%	0.03%	-						49,062	49,062

31/12/2023		Total exposures	Credit risk Mitigation techniques										Credit risk Mitigation methods in the calculation of RWAs		
			Funded credit Protection (FCP)								Unfunded credit Protection (UFCP)		RWA without substitution effects (reduction effects only)	RWA with substitution effects (both reduction and substitution effects)	
			Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)	Part of exposures covered by Other funded credit protection (%)	Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)	Part of exposures covered by Guarantees (%)			Part of exposures covered by Credit Derivatives (%)
(in millions of euros)															
F-IRB															
1	Central governments and central banks	214,332	-	0.00%	-	0.00%	-	-	-	-	-	-	-	1,652	1,658
2	Institutions	51,725	0.02%	0.18%	0.08%	0.11%	-	-	-	-	-	-	-	9,184	9,527
3	Corporates	70,124	0.28%	11.48%	7.42%	3.94%	0.11%	-	-	-	-	-	-	36,385	36,036
3.1	Of which Corporates – SMEs	16,616	0.68%	23.97%	16.87%	6.98%	0.12%	-	-	-	-	-	-	10,287	9,977
3.2	Of which Corporates – Specialised lending	4,395	0.04%	13.82%	1.06%	12.32%	0.43%	-	-	-	-	-	-	3,037	3,034
3.3	Of which Corporates – Other	49,112	0.17%	7.04%	4.80%	2.16%	0.08%	-	-	-	-	-	-	23,061	23,025
4	TOTAL	336,181	0.06%	2.42%	1.56%	0.84%	0.02%	-	-	-	-	-	-	47,221	47,221

30/06/2024

(in millions of euros)

A-IRB

30/06/2024		Total exposures	Credit risk Mitigation techniques										Credit risk Mitigation methods in the calculation of RWAs		
			Funded credit Protection (FCP)								Unfunded credit Protection (UFCP)		RWA without substitution effects (reduction effects only)	RWA with substitution effects (both reduction and substitution effects)	
			Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivable s (%)	Part of exposures covered by Other physical collateral (%)	Part of exposures covered by Other funded credit protection (%)	Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instrument s held by a third party (%)	Part of exposures covered by Guarantees (%)			Part of exposures covered by Credit Derivatives (%)
(in millions of euros)															
A-IRB															
1	Central governments and central banks	143,632	-											1,351	2,047
2	Institutions	17,168	1.59%					-	-					3,089	3,099
3	Corporates	341,125	1.12%	11.55%	6.89%	0.90%	3.76%					0.37%		146,417	145,712
3.1	Of which Corporates – SMEs	74,167	0.52%	16.84%	14.01%	2.16%	0.67%					1.68%		42,677	42,599
3.2	Of which Corporates – Specialised lending	46,366	1.04%	46.44%	20.95%		25.49%							12,831	12,012
3.3	Of which Corporates – Other	220,592	1.34%	2.44%	1.54%	0.67%	0.23%							90,911	91,101
4	Retail	744,232		23.57%	23.57%							41.73%		102,415	102,415
4.1	Of which Retail – Immovable property SMEs	29,498		80.64%	80.64%							6.54%		7,691	7,691
4.2	Of which Retail – Immovable property non-SMEs	455,217		33.25%	33.25%							66.00%		41,546	41,546
4.3	Of which Retail – Qualifying revolving	26,986												5,617	5,617
4.4	Of which Retail – Other SMEs	104,573		0.06%	0.06%							6.96%		19,313	19,313
4.5	Of which Retail – Other non-SMEs	127,958		0.16%	0.16%							0.73%		28,249	28,249
5	TOTAL	1,246,157	0.33%	17.24%	15.96%	0.25%	1.03%	-	-			25.03%		253,272	253,272

31/12/2023

(in millions of euros)

A-IRB

31/12/2023		Total exposures	Credit risk Mitigation techniques												Credit risk Mitigation methods in the calculation of RWAs	
			Funded credit Protection (FCP)										Unfunded credit Protection (UFCP)		RWA without substitution effects (reduction effects only)	RWA with substitution effects (both reduction and substitution effects)
			Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivable s (%)	Part of exposures covered by Other physical collateral (%)	Part of exposures covered by Other funded credit protection (%)	Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instrument s held by a third party (%)	Part of exposures covered by Guarantees (%)	Part of exposures covered by Credit Derivatives (%)			
(in millions of euros)																
A-IRB																
1	Central governments and central banks	133,857	0.01%	-	-	-	-	-	-	-	-	-	-	1,322	1,949	
2	Institutions	16,808	1.58%	-	-	-	-	-	-	-	-	-	-	2,880	2,797	
3	Corporates	333,830	1.16%	11.70%	7.06%	0.88%	3.76%	-	-	-	-	0.39%	-	141,759	141,216	
3.1	Of which Corporates – SMEs	73,036	0.48%	16.97%	14.15%	2.19%	0.64%	-	-	-	-	1.80%	-	41,579	41,499	
3.2	Of which Corporates – Specialised lending	46,674	1.05%	46.00%	21.35%	-	24.65%	-	-	-	-	-	-	12,695	11,874	
3.3	Of which Corporates – Other	214,120	1.42%	2.43%	1.52%	0.63%	0.27%	-	-	-	-	-	-	87,485	87,842	
4	Retail	748,953	-	23.95%	23.95%	-	-	-	-	-	-	41.68%	-	102,924	102,924	
4.1	Of which Retail – Immovable property SMEs	29,553	-	81.37%	81.37%	-	-	-	-	-	-	6.47%	-	7,786	7,786	
4.2	Of which Retail – Immovable property non-SMEs	459,693	-	33.72%	33.72%	-	-	-	-	-	-	65.53%	-	42,035	42,035	
4.3	Of which Retail – Qualifying revolving	26,736	-	-	-	-	-	-	-	-	-	-	-	5,326	5,326	
4.4	Of which Retail – Other SMEs	104,990	-	0.07%	0.07%	-	-	-	-	-	-	7.63%	-	19,379	19,379	
4.5	Of which Retail – Other non-SMEs	127,981	-	0.18%	0.18%	-	-	-	-	-	-	0.75%	-	28,398	28,398	
5	TOTAL	1,233,448	0.34%	17.71%	16.45%	0.24%	1.02%	-	-	-	-	25.41%	-	248,885	248,885	

2.2.2.4 Change in RWA

STATEMENT OF RISK-WEIGHTED ASSET (RWA) FLOWS FOR CREDIT RISK EXPOSURES UNDER THE INTERNAL RATINGS-BASED APPROACH (CR8)

30/06/2024

(in millions of euros)		RWA amounts
1	RWAs as at the end of the previous reporting period (31/03/2024)	297,706
2	Asset size (+/-)	2,215
3	Asset quality (+/-)	759
4	Model updates (+/-)	-
5	Methodology and policy (+/-)	-
6	Acquisitions and disposals (+/-)	(11)
7	Foreign exchange movements (+/-)	310
8	Other (+/-)	1,356
9	RWAs as at the end of the disclosure period (30/06/2024)	302,334

The variation shown in row 8 "Other (+/-)" of table CR8 is mainly explained by the RWA gains related to synthetic securitization at Crédit Agricole Corporate and Investment Bank : in the second quarter of 2024, the amortisation of securitisation programs led to a decrease in RWA gains.

2.2.3 Counterparty credit risk

The Group calculates counterparty risk for all their exposures, whether in the banking book or the trading book. For items in the trading book, counterparty risk is calculated in accordance with the provisions relating to the regulatory supervision of market risk.

The regulatory treatment of counterparty risk on transactions on forward financial instruments in the banking portfolio is defined on a regulatory basis in amended Regulation (EU) 575/2013 of 26 June 2013. Crédit Agricole Group uses the standardised approach to measure its exposure to counterparty risk on transactions on forward financial instruments in the banking portfolio (Article 274) or the internal model method (Article 283).

2.2.3.1 Analysis of exposure to counterparty risk

EXPOSURE TO COUNTERPARTY RISK BY APPROACH AT 30 JUNE 2024

30/06/2024	Standard		IRB		Total		
	Exposure value (EAD)	RWA	Exposure value (EAD)	RWA	Exposure value (EAD)	RWA	Capital Requirement
<i>(in billions of euros)</i>							
Central governments and central banks	0.9	0.0	9.3	0.3	10.1	0.3	0.0
Institutions	11.8	2.0	24.8	7.6	36.6	9.6	0.8
Corporates	2.6	2.5	33.7	8.3	36.3	10.8	0.9
Retail Customers	-	-	-	-	-	-	-
Shares	-	-	-	-	-	-	-
Securitisations	-	-	-	-	-	-	-
Other non credit-obigation assets	-	-	-	-	-	-	-
TOTAL	15.3	4.6	67.8	16.2	83.0	20.8	1.7

EXPOSURE TO COUNTERPARTY RISK BY APPROACH AT 31 DECEMBER 2023

31/12/2023	Standard		IRB		Total		
	Exposure value (EAD)	RWA	Exposure value (EAD)	RWA	Exposure value (EAD)	RWA	Capital Requirement
<i>(in billions of euros)</i>							
Central governments and central banks	0.9	0.0	10.4	0.3	11.3	0.3	0.0
Institutions	14.8	2.3	23.4	7.1	38.2	9.4	0.7
Corporates	2.0	1.9	32.5	7.7	34.5	9.6	0.8
Retail Customers	-	-	-	-	-	-	-
Shares	-	-	-	-	-	-	-
Securitisations	-	-	-	-	-	-	-
Other non credit-obigation assets	-	-	-	-	-	-	-
TOTAL	17.7	4.2	66.3	15.1	84.0	19.3	1.5

2.2.3.2 Exposure to counterparty risk by approach

ANALYSIS OF EXPOSURE TO COUNTERPARTY RISK BY APPROACH (CCR1)

30/06/2024		Replacem ent cost (RC)	Potential future exposure (PFE)	EEPE	Alpha used for computin g regulatory exposure value	Exposure value pre- CRM	Exposure value post-CRM	Exposure value	RWA
(in millions of euros)									
EU1	EU - Original Exposure Method (for derivatives)	-	-		1.4	-	-	-	-
EU2	EU - Simplified SA-CCR (for derivatives)	-	-		1.4	-	-	-	-
1	SA-CCR (for derivatives)	3,049	3,481		1.4	16,910	9,141	9,118	4,294
2	IMM (for derivatives and SFTs)			23,584	1.65	-	38,914	38,758	11,491
2a	Of which securities financing transactions netting sets			-		-	-	-	-
2b	Of which derivatives and long settlement transactions netting sets			23,584		-	38,914	38,758	11,491
2c	Of which from contractual cross-product netting sets			-		-	-	-	-
3	Financial collateral simple method (for SFTs)					-	-	-	-
4	Financial collateral comprehensive method (for SFTs)					350,533	36,188	28,669	4,845
5	VaR for SFTs					-	-	-	-
6	TOTAL					367,443	84,242	76,545	20,630

31/12/2023		Replacem ent cost (RC)	Potential future exposure (PFE)	EEPE	Alpha used for computin g regulatory exposure value	Exposure value pre- CRM	Exposure value post-CRM	Exposure value	RWA
(in millions of euros)									
EU1	EU - Original Exposure Method (for derivatives)	-	-		1.4	-	-	-	-
EU2	EU - Simplified SA-CCR (for derivatives)	-	-		1.4	-	-	-	-
1	SA-CCR (for derivatives)	2,870	2,766		1.4	12,219	7,890	7,861	3,723
2	IMM (for derivatives and SFTs)			21,675	1.65	-	35,763	35,592	10,915
2a	Of which securities financing transactions netting sets			-		-	-	-	-
2b	Of which derivatives and long settlement transactions netting sets			21,675		-	35,763	35,592	10,915
2c	Of which from contractual cross-product netting sets			-		-	-	-	-
3	Financial collateral simple method (for SFTs)					-	-	-	-
4	Financial collateral comprehensive method (for SFTs)					342,446	37,869	31,527	4,454
5	VaR for SFTs					-	-	-	-
6	TOTAL					354,664	81,522	74,979	19,092

2.2.3.3 Exposure to counterparty risk under the standardised approach

EXPOSURES TO COUNTERPARTY RISK UNDER THE STANDARDISED APPROACH BY REGULATORY PORTFOLIO AND BY RISK WEIGHTING AT 30 JUNE 2024 (CCR3)

30/06/2024	Risk weight											
Exposure classes (in millions of euros)	0%	2%	4%	10%	20%	50%	70%	75%	100%	150%	Other	Total Exposure to credit
Central governments or central banks	856	-	-	-	-	26	-	-	0	-	-	881
Regional government or local authorities	-	-	-	-	-	-	-	-	-	-	-	-
Public sector entities	2	-	-	-	4	0	-	-	-	-	-	6
Multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-
International organisations	-	-	-	-	-	-	-	-	-	-	-	-
Institutions	0	6,493	-	-	2,806	2,350	-	-	175	2	-	11,827
Corporates	-	-	-	-	12	87	-	-	2,442	15	-	2,555
Retail	-	-	-	-	-	-	-	1	-	-	-	1
Institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-
Other items	-	-	-	-	-	-	-	-	0	2	-	3
TOTAL EXPOSURE VALUE	858	6,493	-	-	2,821	2,463	-	1	2,617	19	-	15,272

EXPOSURES TO COUNTERPARTY RISK UNDER THE STANDARDISED APPROACH BY REGULATORY PORTFOLIO AND BY RISK WEIGHTING AT 31 DECEMBER 2023 (CCR3)

31/12/2023	Risk weight											
Exposure classes (in millions of euros)	0%	2%	4%	10%	20%	50%	70%	75%	100%	150%	Other	Total Exposure to credit
Central governments or central banks	891	-	-	-	35	-	-	-	0	-	-	926
Regional government or local authorities	-	-	-	-	-	-	-	-	-	-	-	-
Public sector entities	3	-	-	-	5	0	-	-	-	-	-	8
Multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-
International organisations	-	-	-	-	-	-	-	-	-	-	-	-
Institutions	0	9,055	-	-	3,166	2,256	-	-	332	0	-	14,810
Corporates	-	-	-	-	18	111	-	-	1,837	19	-	1,985
Retail	-	-	-	-	-	-	-	1	-	-	-	1
Institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-
Other items	-	-	-	-	-	-	-	-	0	4	-	4
TOTAL EXPOSURE VALUE	894	9,055	-	-	3,224	2,368	-	1	2,169	24	-	17,735

2.2.3.4 Exposure to counterparty risk under the advanced approach

COUNTERPARTY RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE, SUPERVISORY PORTFOLIOS FOR FOUNDATION INTERNAL RATINGS-BASED APPROACH AT 30 JUNE 2024 (CCR4)

30/06/2024	PD scale	Exposure value	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWA	Density of risk weighted exposure amounts
<i>Exposure classes (in millions of euros)</i>							
Institutions	0.00 to <0.15	25	0.06%	45.00%	2.47	7	29.31%
	0.15 to <0.25	11	0.20%	45.00%	2.50	6	59.90%
	0.25 to <0.50	-	-	-	-	-	-
	0.50 to <0.75	2	0.60%	45.00%	2.50	2	79.98%
	0.75 to <2.50	-	-	-	-	-	-
	2.50 to <10.00	-	-	-	-	-	-
	10.00 to <100.00	-	-	-	-	-	-
	100.00 (Default)	-	-	-	-	-	-
	Sub-total	38	0.13%	45.00%	2.48	15	40.58%
Corporates - Other	0.00 to <0.15	637	0.04%	45.00%	2.49	112	17.57%
	0.15 to <0.25	11	0.16%	45.00%	2.50	5	42.39%
	0.25 to <0.50	97	0.36%	45.00%	2.50	62	63.59%
	0.50 to <0.75	32	0.60%	45.00%	2.50	26	80.00%
	0.75 to <2.50	66	1.00%	45.00%	2.50	64	96.83%
	2.50 to <10.00	10	4.48%	45.00%	2.50	15	154.57%
	10.00 to <100.00	10	20.93%	45.00%	2.50	27	259.67%
	100.00 (Default)	5	100.00%	45.00%	2.50	-	-
	Sub-total	868	0.99%	45.00%	2.49	310	35.72%
Corporates - SME	0.00 to <0.15	8	0.06%	45.00%	2.50	1	18.07%
	0.15 to <0.25	1	0.16%	45.00%	2.50	-	31.32%
	0.25 to <0.50	13	0.39%	45.00%	2.50	6	48.20%
	0.50 to <0.75	3	0.60%	45.00%	2.50	2	63.51%
	0.75 to <2.50	46	1.08%	45.00%	2.50	33	71.37%
	2.50 to <10.00	15	3.81%	45.00%	2.50	15	101.20%
	10.00 to <100.00	3	19.34%	45.00%	2.50	5	172.21%
	100.00 (Default)	1	100.00%	45.00%	2.50	-	-
	Sub-total	89	2.86%	45.00%	2.50	63	70.42%
TOTAL		995	1.13%	45.00%	2.49	388	39.02%

**COUNTERPARTY RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE,
SUPERVISORY PORTFOLIOS FOR FOUNDATION INTERNAL RATINGS-BASED APPROACH AT 31
DECEMBER 2023 (CCR4)**

31/12/2023	PD scale	Exposure value	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWA	Density of risk weighted exposure amounts
<i>Exposure classes (in millions of euros)</i>							
Institutions	0.00 to <0.15	38	0.07%	45.00%	2.40	13	33.29%
	0.15 to <0.25	15	0.21%	45.00%	2.50	10	63.63%
	0.25 to <0.50	2	0.30%	45.00%	2.50	1	57.64%
	0.50 to <0.75	3	0.60%	45.00%	2.50	3	79.98%
	0.75 to <2.50	-	-	-	0.00	-	-
	2.50 to <10.00	-	-	-	0.00	-	-
	10.00 to <100.00	-	20.13%	45.05%	2.50	-	286.90%
	100.00 (Default)	-	-	-	0.00	-	-
	Sub-total	59	0.15%	45.00%	2.44	26	44.51%
Corporates - Other	0.00 to <0.15	517	0.05%	45.00%	2.49	99	19.17%
	0.15 to <0.25	16	0.16%	45.00%	2.50	7	43.45%
	0.25 to <0.50	122	0.35%	45.00%	2.50	76	62.44%
	0.50 to <0.75	31	0.60%	45.00%	2.50	25	80.04%
	0.75 to <2.50	77	0.99%	45.00%	2.50	75	97.45%
	2.50 to <10.00	15	5.51%	45.00%	2.50	25	164.10%
	10.00 to <100.00	10	21.45%	45.00%	2.50	27	259.77%
	100.00 (Default)	8	100.00%	45.00%	2.50	-	-
	Sub-total	796	1.58%	45.00%	2.49	333	41.88%
Corporates - SME	0.00 to <0.15	6	0.06%	45.00%	2.50	1	17.45%
	0.15 to <0.25	3	0.16%	45.00%	2.50	1	27.65%
	0.25 to <0.50	25	0.42%	45.00%	2.50	13	50.38%
	0.50 to <0.75	7	0.60%	45.00%	2.50	4	64.71%
	0.75 to <2.50	59	1.05%	45.00%	2.50	42	70.47%
	2.50 to <10.00	16	3.84%	45.00%	2.50	16	103.46%
	10.00 to <100.00	6	19.79%	45.00%	2.50	13	200.86%
	100.00 (Default)	1	100.00%	45.00%	2.50	-	-
	Sub-total	123	3.01%	45.00%	2.50	90	72.86%
TOTAL		978	1.67%	45.00%	2.49	449	45.94%

**COUNTERPARTY RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE,
SUPERVISORY PORTFOLIOS FOR ADVANCED INTERNAL RATINGS-BASED APPROACH AT 30
JUNE 2024 (CCR4)**

30/06/2024	PD scale	Exposure value	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWA	Density of risk weighted exposure amounts
<i>Exposure classes (in millions of euros)</i>							
Central governments and central banks	0.00 to <0.15	8,660	0.01%	8.28%	3.39	179	2.06%
	0.15 to <0.25	383	0.16%	9.32%	2.01	30	7.85%
	0.25 to <0.50	81	0.30%	8.22%	0.64	6	7.06%
	0.50 to <0.75	40	0.60%	10.00%	1.10	6	13.83%
	0.75 to <2.50	91	0.75%	45.00%	4.99	109	120.42%
	2.50 to <10.00	-	2.94%	44.99%	1.11	-	117.89%
	10.00 to <100.00	1	20.00%	45.00%	4.51	2	274.20%
	100.00 (Default)	-	-	-	-	-	-
	Sub-total	9,255	0.03%	8.69%	3.31	331	3.58%
Institutions	0.00 to <0.15	20,034	0.08%	39.15%	2.09	4,934	24.63%
	0.15 to <0.25	3,047	0.20%	42.38%	1.90	1,513	49.64%
	0.25 to <0.50	802	0.30%	44.50%	1.66	480	59.90%
	0.50 to <0.75	415	0.60%	42.46%	1.78	324	77.91%
	0.75 to <2.50	444	0.72%	29.10%	0.78	287	64.51%
	2.50 to <10.00	2	5.00%	45.00%	0.14	3	129.22%
	10.00 to <100.00	7	20.19%	51.26%	4.07	26	346.39%
	100.00 (Default)	-	100.00%	45.15%	5.00	-	203.94%
	Sub-total	24,753	0.12%	39.60%	2.02	7,566	30.57%
Corporates - Other	0.00 to <0.15	23,152	0.05%	25.83%	1.31	2,526	10.91%
	0.15 to <0.25	1,619	0.16%	40.34%	2.01	682	42.14%
	0.25 to <0.50	3,198	0.31%	38.39%	2.01	1,598	49.97%
	0.50 to <0.75	1,589	0.60%	42.47%	0.44	801	50.44%
	0.75 to <2.50	2,062	0.86%	51.84%	0.73	1,595	77.36%
	2.50 to <10.00	203	3.15%	44.20%	2.91	281	138.43%
	10.00 to <100.00	51	19.80%	41.50%	3.71	124	243.38%
	100.00 (Default)	49	100.00%	45.00%	1.82	1	1.10%
	Sub-total	31,922	0.37%	30.51%	1.35	7,608	23.83%
Corporates - SME	0.00 to <0.15	7	0.03%	40.96%	2.07	1	10.48%
	0.15 to <0.25	-	0.16%	41.10%	4.39	-	44.01%
	0.25 to <0.50	6	0.31%	41.38%	4.36	3	53.63%
	0.50 to <0.75	-	-	-	-	-	-
	0.75 to <2.50	6	1.23%	43.40%	2.99	5	83.01%
	2.50 to <10.00	2	3.34%	40.47%	4.79	2	101.15%
	10.00 to <100.00	2	20.00%	41.10%	1.37	3	184.83%
	100.00 (Default)	-	-	-	-	-	-
	Sub-total	23	2.35%	41.71%	3.12	15	64.01%
Corporates - Specialised lending	0.00 to <0.15	46	0.08%	11.96%	4.82	5	11.17%
	0.15 to <0.25	295	0.16%	25.98%	4.73	107	36.20%
	0.25 to <0.50	231	0.30%	21.24%	4.58	86	37.25%
	0.50 to <0.75	97	0.60%	11.27%	4.93	24	24.27%
	0.75 to <2.50	139	0.93%	13.91%	4.61	52	37.48%
	2.50 to <10.00	-	5.00%	16.05%	5.00	-	67.98%
	10.00 to <100.00	7	19.92%	31.65%	4.19	14	190.28%
	100.00 (Default)	1	100.00%	10.08%	3.40	-	1.10%
	Sub-total	816	0.71%	20.07%	4.69	288	35.26%
Retail	0.00 to <0.15	-	-	-	-	-	-
	0.15 to <0.25	-	0.25%	57.85%	1.00	-	29.52%
	0.25 to <0.50	-	-	-	-	-	-
	0.50 to <0.75	-	0.55%	84.97%	1.00	-	69.98%
	0.75 to <2.50	-	1.51%	91.41%	1.00	-	113.27%
	2.50 to <10.00	2	4.94%	46.52%	1.00	1	74.79%
	10.00 to <100.00	-	20.59%	97.06%	1.00	-	241.18%
	100.00 (Default)	-	100.00%	97.62%	1.00	-	3.57%
	Sub-total	2	3.09%	63.21%	1.00	1	78.16%
TOTAL		66,771	0.23%	30.73%	1.91	15,809	23.68%

**COUNTERPARTY RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE,
SUPERVISORY PORTFOLIOS FOR ADVANCED INTERNAL RATINGS-BASED APPROACH AT 31
DECEMBER 2023 (CCR4)**

31/12/2023	PD scale	Exposure value	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWA	Density of risk weighted exposure amounts
<i>Exposure classes (in millions of euros)</i>							
Central governments and central banks	0.00 to <0.15	9,936	0.01%	7.55%	2.44	145	1.46%
	0.15 to <0.25	342	0.16%	11.64%	2.14	33	9.58%
	0.25 to <0.50	31	0.31%	10.00%	1.16	3	9.72%
	0.50 to <0.75	30	0.60%	10.00%	1.27	4	14.30%
	0.75 to <2.50	65	0.75%	45.00%	4.99	78	120.36%
	2.50 to <10.00	-	-	-	0.00	-	-
	10.00 to <100.00	7	20.00%	45.00%	4.96	20	279.03%
	100.00 (Default)	-	-	-	0.00	-	-
	Sub-total	10,411	0.04%	7.96%	2.44	284	2.72%
Institutions	0.00 to <0.15	18,978	0.08%	38.89%	2.06	4,547	23.96%
	0.15 to <0.25	2,693	0.19%	39.93%	1.83	1,254	46.56%
	0.25 to <0.50	926	0.30%	42.29%	2.01	584	63.13%
	0.50 to <0.75	390	0.60%	41.36%	2.46	333	85.42%
	0.75 to <2.50	326	1.01%	43.99%	1.24	302	92.56%
	2.50 to <10.00	2	5.00%	49.69%	0.99	3	142.29%
	10.00 to <100.00	9	20.23%	51.52%	4.84	33	358.29%
	100.00 (Default)	-	100.00%	45.00%	4.97	-	76.25%
	Sub-total	23,324	0.13%	39.26%	2.03	7,056	30.25%
Corporates - Other	0.00 to <0.15	22,592	0.05%	25.43%	1.34	2,400	10.62%
	0.15 to <0.25	1,538	0.16%	41.40%	2.50	711	46.24%
	0.25 to <0.50	2,717	0.33%	37.24%	1.88	1,310	48.19%
	0.50 to <0.75	1,718	0.60%	39.64%	0.60	842	49.03%
	0.75 to <2.50	1,683	0.90%	47.65%	1.16	1,291	76.71%
	2.50 to <10.00	174	3.34%	49.03%	2.24	261	149.67%
	10.00 to <100.00	40	19.11%	46.43%	2.27	102	256.53%
	100.00 (Default)	51	100.00%	45.00%	1.88	4	7.86%
	Sub-total	30,514	0.37%	29.51%	1.40	6,920	22.68%
Corporates - SME	0.00 to <0.15	9	0.04%	40.96%	2.41	1	12.18%
	0.15 to <0.25	-	0.16%	41.10%	2.48	-	31.76%
	0.25 to <0.50	2	0.42%	41.79%	4.10	1	54.18%
	0.50 to <0.75	-	-	-	0.00	-	-
	0.75 to <2.50	25	0.92%	41.03%	2.18	17	66.30%
	2.50 to <10.00	4	3.00%	41.10%	4.82	4	101.35%
	10.00 to <100.00	-	20.00%	42.53%	4.00	1	200.53%
	100.00 (Default)	-	-	-	0.00	-	-
	Sub-total	41	1.11%	41.08%	2.59	24	58.40%
Corporates - Specialised lending	0.00 to <0.15	87	0.07%	9.61%	4.42	6	7.36%
	0.15 to <0.25	348	0.16%	23.56%	4.73	113	32.61%
	0.25 to <0.50	293	0.30%	20.08%	4.52	101	34.52%
	0.50 to <0.75	170	0.60%	11.38%	4.88	43	25.63%
	0.75 to <2.50	112	0.95%	15.84%	4.00	45	40.73%
	2.50 to <10.00	5	5.00%	11.99%	2.87	2	44.97%
	10.00 to <100.00	11	19.97%	28.43%	4.20	19	171.05%
	100.00 (Default)	4	100.00%	10.52%	3.68	2	52.68%
	Sub-total	1,028	0.94%	18.49%	4.57	333	32.37%
Retail	0.00 to <0.15	-	-	-	0.00	-	-
	0.15 to <0.25	-	0.25%	67.14%	1.00	-	34.28%
	0.25 to <0.50	-	-	-	0.00	-	-
	0.50 to <0.75	-	0.54%	95.48%	1.00	-	78.63%
	0.75 to <2.50	-	1.36%	87.92%	1.00	-	104.09%
	2.50 to <10.00	1	4.39%	74.53%	1.00	1	118.87%
	10.00 to <100.00	2	17.42%	56.79%	1.00	2	130.25%
	100.00 (Default)	-	100.00%	100.00%	1.00	-	-
	Sub-total	3	9.70%	69.23%	1.00	3	111.23%
TOTAL		65,321	0.24%	29.39%	1.84	14,620	22.38%

2.2.3.5 Guarantee

COMPOSITION OF GUARANTEES FOR COUNTERPARTY RISK EXPOSURES (CCR5)

30/06/2024		Collateral used in derivative transactions				Collateral used in SFTs			
Collateral type (in millions of euros)		Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received		Fair value of posted collateral	
		Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated
1	Cash – domestic currency	310	9,102	295	10,140	-	322	-	1,459
2	Cash – other currencies	-	11,881	94	13,379	-	427	-	38
3	Domestic sovereign debt	-	4,328	26	65	-	162,844	-	157,169
4	Other sovereign debt	-	4,149	14	8	-	238,471	-	188,693
5	Government agency debt	-	108	1,051	4,386	-	38,378	-	31,129
6	Corporate bonds	-	1,763	-	-	-	17,953	-	25,839
7	Equity securities	-	58	-	-	-	27,190	-	22,365
8	Other collateral	-	27	31	39	-	3,997	-	4,629
9	TOTAL	310	31,416	1,511	28,016	-	489,583	-	431,321

31/12/2023		Collateral used in derivative transactions				Collateral used in SFTs			
Collateral type (in millions of euros)		Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received		Fair value of posted collateral	
		Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated
1	Cash – domestic currency	-	9,340	296	12,513	-	914	-	1,392
2	Cash – other currencies	-	8,241	89	13,796	-	619	-	9
3	Domestic sovereign debt	-	3,600	-	59	-	155,122	-	144,503
4	Other sovereign debt	-	2,397	-	-	-	230,681	-	170,222
5	Government agency debt	-	52	984	2,947	-	27,170	-	24,098
6	Corporate bonds	-	1,247	-	-	-	17,320	-	22,220
7	Equity securities	-	63	-	-	-	26,139	-	21,160
8	Other collateral	-	7	46	53	-	3,135	-	4,574
9	TOTAL	-	24,949	1,415	29,368	-	461,101	-	388,178

2.2.3.6 Change in RWA under the internal models method (IMM)

STATEMENT OF FLOWS OF RISK-WEIGHTED ASSETS (RWA) FOR COUNTERPARTY RISK EXPOSURES UNDER THE INTERNAL MODELS METHOD (IMM) (CCR7)

30/06/2024

		RWA amounts
<i>(in millions of euros)</i>		
1	RWAs as at the end of the previous reporting period (31/03/2024)	11,117
2	Asset size	1,110
3	Credit quality of counterparties	(192)
4	Model updates (IMM only)	-
5	Methodology and policy (IMM only)	-
6	Acquisitions and disposals	-
7	Foreign exchange movements	(546)
8	Other	1
9	RWAs as at the end of the current reporting period (30/06/2024)	11,491

2.2.3.7 Central Counterparty Exposures (CCP)

CENTRAL COUNTERPARTY EXPOSURES (CCP) (CCR8)

		30/06/2024		31/12/2023	
		Exposure value	RWA	Exposure value	RWA
<i>(in millions of euros)</i>					
1	Exposures to QCCPs (total)		562		600
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	6,493	130	9,055	181
3	(i) OTC derivatives	2,339	47	5,039	101
4	(ii) Exchange-traded derivatives	7	0	45	1
5	(iii) SFTs	4,148	83	3,970	79
6	(iv) Netting sets where cross-product netting has been approved	-	-	-	-
7	Segregated initial margin	1,145		1,143	
8	Non-segregated initial margin	7,784	52	9,236	36
9	Prefunded default fund contributions	975	380	980	383
10	Unfunded default fund contributions	-	-		
11	Exposures to non-QCCPs (total)		213		202
12	Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which	-	-	-	-
13	(i) OTC derivatives	-	-	-	-
14	(ii) Exchange-traded derivatives	-	-	-	-
15	(iii) SFTs	-	-	-	-
16	(iv) Netting sets where cross-product netting has been approved	-	-	-	-
17	Segregated initial margin	-		-	
18	Non-segregated initial margin	-	-	-	-
19	Prefunded default fund contributions	17	213	16	202
20	Unfunded default fund contributions	-	-	-	-

2.2.3.8 CVA

CAPITAL REQUIREMENT FOR CREDIT VALUATION ADJUSTMENT (CVA) (CCR2)

		30/06/2024		31/12/2023	
		Exposure value	RWA	Exposure value	RWA
<i>(in millions of euros)</i>					
1	Total transactions subject to the Advanced method	17,476	2,680	16,394	3,250
2	(i) VaR component (including the 3× multiplier)		308		585
3	(ii) stressed VaR component (including the 3× multiplier)		2,373		2,665
4	Transactions subject to the Standardised method	26,891	2,074	32,636	1,989
EU4	Transactions subject to the Alternative approach (Based on the Original Exposure Method)	-	-	-	-
5	Total transactions subject to own funds requirements for CVA risk	44,367	4,754	49,031	5,239

2.2.3.9 Credit and counterparty risk mitigation techniques

CRM TECHNIQUES – OVERVIEW (CR3)

30/06/2024		Unsecured carrying amount	Secured carrying amount			
				Of which secured by collateral	Of which secured by financial guarantees	Of which secured by credit derivatives
(in millions of euros)						
1	Loans and advances	725,791	754,465	342,408	412,057	2,110
2	Debt securities	156,430	2,144	11	2,133	
3	TOTAL	882,221	756,609	342,419	414,190	2,110
4	Of which non-performing exposures	6,315	7,613	3,479	4,134	-
5	Of which defaulted	6,272	7,561			

31/12/2023		Unsecured carrying amount	Secured carrying amount			
				Of which secured by collateral	Of which secured by financial guarantees	Of which secured by credit derivatives
(in millions of euros)						
1	Loans and advances	742,004	720,783	315,492	405,292	3,483
2	Debt securities	145,838	2,272	12	2,260	
3	TOTAL	887,842	723,055	315,503	407,552	3,483
4	Of which non-performing exposures	6,034	7,721	3,753	3,968	-
5	Of which defaulted	5,989	7,664			

2.2.3.10 Risk mitigation techniques applied to counterparty risk

EXPOSURES TO CREDIT DERIVATIVES (CCR6)

30/06/2024

(in millions of euros)		Protection bought	Protection sold
Notionals			
0010	Single-name credit default swaps	20,126	17,287
0020	Index credit default swaps	4,278	2,123
0030	Total return swaps	-	2,067
0040	Credit options	-	-
0050	Other credit derivatives	-	-
0060	TOTAL NOTIONALS	24,404	21,477
Fair values			
0070	Positive fair value (asset)	180	710
0080	Negative fair value (liability)	(475)	(153)

2.2.4 Equity exposures in the banking portfolio

GROSS EXPOSURE AND EXPOSURE AT DEFAULT UNDER THE INTERNAL RATINGS-BASED APPROACH AT 30 JUNE 2024 (CR10.5)

30/06/2024	On-balance sheet amount	Off-balance sheet amount	Risk weight	Exposure amount	RWAs	Expected loss amount
(in millions of euros)						
Private equity exposures	3,166	187	190%	3,353	6,370	27
Exchange-traded equity exposures	444	-	290%	444	1,287	4
Other equity exposures	16,303	-	370%	16,235	60,071	390
TOTAL	19,913	187		20,032	67,728	420

GROSS EXPOSURE AND EXPOSURE AT DEFAULT UNDER THE INTERNAL RATINGS-BASED APPROACH AT 31 DECEMBER 2023 (CR10.5)

31/12/2023	On-balance sheet amount	Off-balance sheet amount	Risk weight	Exposure amount	RWAs	Expected loss amount
(in millions of euros)						
Private equity exposures	2,960	143	190%	3,104	5,897	25
Exchange-traded equity exposures	433	-	290%	433	1,257	3
Other equity exposures	16,390	4	370%	16,328	60,413	392
TOTAL	19,784	148		19,865	67,567	420

2.3 Securitisation exposures

2.3.1 Exposure at default to securitisation transaction risks in the banking portfolio that generate risk-weighted assets

SECURITISATION EXPOSURES IN THE NON-TRADING BOOK (SEC1)

30/06/2024		Institution acts as originator							Institution acts as sponsor				Institution acts as investor			
		Traditional				Synthetic		Sub-total	Traditional		Synthetic	Sub-total	Traditional		Synthetic	Sub-total
		STS		Non-STs		of which SRT	STS		Non-STs	STS			Non-STs			
		of which SRT	of which SRT													
(in millions of euros)																
1	Total exposures	22,652	-	682	-	15,407	15,407	38,741	3,883	16,775	-	20,658	1,241	1,711	-	2,952
2	Retail (total)	-	-	179	-	-	-	179	1,294	7,714	-	9,008	1,241	717	-	1,958
3	Residential mortgage	-	-	-	-	-	-	-	-	1	-	1	92	22	-	114
4	Credit card	-	-	179	-	-	-	179	-	239	-	239	-	-	-	-
5	Other retail exposures	-	-	-	-	-	-	-	1,294	7,473	-	8,767	1,149	695	-	1,844
6	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Wholesale (total)	22,652	-	503	-	15,407	15,407	38,561	2,588	9,062	-	11,650	-	994	-	994
8	Loans to corporates	-	-	-	-	12,646	12,646	12,646	-	527	-	527	-	-	-	-
9	Commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-	11	-	11
10	Lease and receivables	22,652	-	462	-	-	-	23,114	2,588	4,751	-	7,339	-	227	-	227
11	Other wholesale	-	-	41	-	2,761	2,761	2,802	-	3,783	-	3,783	-	756	-	756
12	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

31/12/2023		Institution acts as originator							Institution acts as sponsor				Institution acts as investor			
		Traditional				Synthetic		Sub-total	Traditional		Synthetic	Sub-total	Traditional		Synthetic	Sub-total
		STS		Non-STs					STS	Non-STs			STS	Non-STs		
			of which SRT		of which SRT											
(in millions of euros)																
1	Total exposures	24,135	-	787	-	14,134	14,134	39,056	3,751	15,614	-	19,365	1,140	1,830	-	2,971
2	Retail (total)	-	-	204	-	-	-	204	1,294	7,280	-	8,574	1,140	736	-	1,876
3	Residential mortgage	-	-	-	-	-	-	-	-	1	-	1	106	31	-	136
4	Credit card	-	-	-	-	-	-	-	-	232	-	232	-	-	-	-
5	Other retail exposures	-	-	204	-	-	-	204	1,294	7,047	-	8,341	1,035	706	-	1,740
6	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Wholesale (total)	24,135	-	583	-	14,134	14,134	38,852	2,456	8,334	-	10,791	-	1,094	-	1,094
8	Loans to corporates	-	-	-	-	11,699	11,699	11,699	-	519	-	519	-	-	-	-
9	Commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-	11	-	11
10	Lease and receivables	24,135	-	458	-	-	-	24,594	2,456	4,355	-	6,811	-	357	-	357
11	Other wholesale	-	-	125	-	2,435	2,435	2,559	-	3,461	-	3,461	-	727	-	727
12	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SECURITISATION EXPOSURES IN THE NON-TRADING BOOK AND ASSOCIATED REGULATORY CAPITAL REQUIREMENTS - INSTITUTION ACTING AS ORIGINATOR OR AS SPONSOR (SEC3)

30/06/2024		Exposure values (by RW bands/deductions)					Exposure values (by regulatory approach)				RWEA (by regulatory approach)				Capital charge after cap			
		≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%
(in millions of euros)																		
1	Total exposures	55,487	3,910	-	2	-	17,052	33,743	8,603	-	1,985	4,946	1,247	-	159	396	100	-
2	Traditional transactions	41,311	2,679	-	2	-	1,645	33,743	8,603	-	245	4,946	1,247	-	20	396	100	-
3	Securitisation	41,311	2,679	-	2	-	1,645	33,743	8,603	-	245	4,946	1,247	-	20	396	100	-
4	Retail underlying	9,083	104	-	-	-	-	6,967	2,220	-	-	1,074	347	-	-	86	28	-
5	Of which STS	1,294	-	-	-	-	-	1,294	-	-	-	129	-	-	-	10	-	-
6	Wholesale	32,228	2,575	-	2	-	1,645	26,776	6,383	-	245	3,872	900	-	20	310	72	-
7	Of which STS	20,393	1,623	-	-	-	-	22,017	-	-	-	3,065	-	-	-	245	-	-
8	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Synthetic transactions	14,176	1,231	-	-	-	15,407	-	-	-	1,740	-	-	-	139	-	-	-
10	Securitisation	14,176	1,231	-	-	-	15,407	-	-	-	1,740	-	-	-	139	-	-	-
11	Retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Wholesale	14,176	1,231	-	-	-	15,407	-	-	-	1,740	-	-	-	139	-	-	-
13	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

31/12/2023		Exposure values (by RW bands/deductions)					Exposure values (by regulatory approach)				RWEA (by regulatory approach)				Capital charge after cap			
		≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%
(in millions of euros)																		
1	Total exposures	56,482	1,584	355	-	-	15,440	33,655	9,327	-	2,010	4,930	1,440	7	161	394	115	1
2	Traditional transactions	42,446	1,584	257	-	-	1,307	33,655	9,327	-	196	4,930	1,440	7	16	394	115	1
3	Securitisation	42,446	1,584	257	-	-	1,307	33,655	9,327	-	196	4,930	1,440	7	16	394	115	1
4	Retail underlying	8,669	109	-	-	-	-	6,691	2,087	-	-	1,048	322	-	-	84	26	-
5	Of which STS	1,294	-	-	-	-	-	1,294	-	-	-	129	-	-	-	10	-	-
6	Wholesale	33,777	1,475	257	-	-	1,307	26,964	7,240	-	196	3,883	1,118	7	16	311	89	1
7	Of which STS	21,745	688	-	-	-	-	22,434	-	-	-	3,074	-	-	-	246	-	-
8	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Synthetic transactions	14,036	-	97	-	-	14,134	-	-	-	1,814	-	-	-	145	-	-	-
10	Securitisation	14,036	-	97	-	-	14,134	-	-	-	1,814	-	-	-	145	-	-	-
11	Retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Wholesale	14,036	-	97	-	-	14,134	-	-	-	1,814	-	-	-	145	-	-	-
13	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SECURITISATION EXPOSURES IN THE NON-TRADING BOOK AND ASSOCIATED REGULATORY CAPITAL REQUIREMENTS - INSTITUTION ACTING AS INVESTOR (SEC4)

30/06/2024		Exposure values (by RW bands/deductions)					Exposure values (by regulatory approach)				RWEA (by regulatory approach)				Capital charge after cap			
		≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%
(in millions of euros)																		
1	Total exposures	2,805	77	49	18	3	846	1,770	333	3	145	267	74	34	12	21	6	3
2	Traditional securitisation	2,805	77	49	18	3	846	1,770	333	3	145	267	74	34	12	21	6	3
3	Securitisation	2,805	77	49	18	3	846	1,770	333	3	145	267	74	34	12	21	6	3
4	Retail underlying	1,866	77	3	12	-	97	1,583	279	-	18	250	66	-	1	20	5	-
5	Of which STS	1,241	-	-	-	-	-	1,140	101	-	-	150	10	-	-	12	1	-
6	Wholesale	939	-	46	6	3	749	188	54	3	126	17	8	34	10	1	1	3
7	Of which STS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Synthetic securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

31/12/2023		Exposure values (by RW bands/deductions)					Exposure values (by regulatory approach)				RWEA (by regulatory approach)				Capital charge after cap			
		≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%
(in millions of euros)																		
1	Total exposures	2,646	186	114	25	-	681	1,793	497	-	138	265	201	-	11	21	16	-
2	Traditional securitisation	2,646	186	114	25	-	681	1,793	497	-	138	265	201	-	11	21	16	-
3	Securitisation	2,646	186	114	25	-	681	1,793	497	-	138	265	201	-	11	21	16	-
4	Retail underlying	1,641	136	80	20	-	126	1,475	275	-	35	249	168	-	3	20	13	-
5	Of which STS	1,060	-	80	-	-	-	1,038	103	-	-	147	10	-	-	12	1	-
6	Wholesale	1,005	50	34	6	-	555	318	221	-	102	16	33	-	8	1	3	-
7	Of which STS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Synthetic securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

EXPOSURES SECURITISED BY THE INSTITUTION - EXPOSURES IN DEFAULT AND SPECIFIC CREDIT RISK ADJUSTMENTS (SEC5)

30/06/2024		Exposures securitised by the institution - Institution acts as originator or as sponsor		
(in millions of euros)		Total outstanding nominal amount		Total amount of specific credit risk adjustments made during the period
			Of which exposures in default	
1	Total exposures	56,175	842	-
2	Retail (total)	9,187	35	-
3	Residential mortgage	1	-	-
4	Credit card	239	-	-
5	Other retail exposures	8,947	35	-
6	Re-securitisation	-	-	-
7	Wholesale (total)	46,988	807	-
8	Loans to corporates	13,174	94	-
9	Commercial mortgage	-	-	-
10	Lease and receivables	27,230	708	-
11	Other wholesale	6,585	5	-
12	Re-securitisation	-	-	-

31/12/2023		Exposures securitised by the institution - Institution acts as originator or as sponsor		
(in millions of euros)		Total outstanding nominal amount		Total amount of specific credit risk adjustments made during the period
			Of which exposures in default	
1	Total exposures	58,421	1,646	-
2	Retail (total)	8,778	30	-
3	Residential mortgage	1	-	-
4	Credit card	232	-	-
5	Other retail exposures	8,545	30	-
6	Re-securitisation	-	-	-
7	Wholesale (total)	49,643	1,616	-
8	Loans to corporates	12,217	76	-
9	Commercial mortgage	-	-	-
10	Lease and receivables	31,405	1,523	-
11	Other wholesale	6,021	18	-
12	Re-securitisation	-	-	-

2.3.2 Exposure at default of securitisation transaction risks in the trading book that generate risk-weighted assets

SECURITISATION EXPOSURES IN THE TRADING BOOK (SEC2)

30/06/2024

(in millions of euros)

		Institution acts as originator				Institution acts as sponsor				Institution acts as investor			
		Traditional		Synthetic	Sub-total	Traditional		Synthetic	Sub-total	Traditional		Synthetic	Sub-total
		STS	Non-STS			STS	Non-STS			STS	Non-STS		
1	Total exposures	-	-	-	-	-	-	-	-	-	161	-	161
2	Retail (total)	-	-	-	-	-	-	-	-	-	161	-	161
3	Residential mortgage	-	-	-	-	-	-	-	-	-	120	-	120
4	Credit card	-	-	-	-	-	-	-	-	-	-	-	-
5	Other retail exposures	-	-	-	-	-	-	-	-	-	27	-	27
6	Re-securitisation	-	-	-	-	-	-	-	-	-	14	-	14
7	Wholesale (total)	-	-	-	-	-	-	-	-	-	-	-	-
8	Loans to corporates	-	-	-	-	-	-	-	-	-	-	-	-
9	Commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-
10	Lease and receivables	-	-	-	-	-	-	-	-	-	-	-	-
11	Other wholesale	-	-	-	-	-	-	-	-	-	-	-	-
12	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-

31/12/2023

(in millions of euros)

		Institution acts as originator				Institution acts as sponsor				Institution acts as investor			
		Traditional		Synthetic	Sub-total	Traditional		Synthetic	Sub-total	Traditional		Synthetic	Sub-total
		STS	Non-STS			STS	Non-STS			STS	Non-STS		
1	Total exposures	-	-	-	-	-	-	-	-	-	162	-	162
2	Retail (total)	-	-	-	-	-	-	-	-	-	162	-	162
3	Residential mortgage	-	-	-	-	-	-	-	-	-	118	-	118
4	Credit card	-	-	-	-	-	-	-	-	-	0	-	0
5	Other retail exposures	-	-	-	-	-	-	-	-	-	30	-	30
6	Re-securitisation	-	-	-	-	-	-	-	-	-	14	-	14
7	Wholesale (total)	-	-	-	-	-	-	-	-	-	-	-	-
8	Loans to corporates	-	-	-	-	-	-	-	-	-	-	-	-
9	Commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-
10	Lease and receivables	-	-	-	-	-	-	-	-	-	-	-	-
11	Other wholesale	-	-	-	-	-	-	-	-	-	-	-	-
12	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-

Exposure at default only concerns traditional securitisations.

2.4 Market risk

2.4.1 Exposure to market risk of the trading book

2.4.1.1 Risk weighted exposure using the standardised approach

RISK-WEIGHTED ASSETS USING STANDARDISED APPROACH (MR1)

		30/06/2024	31/12/2023
		RWA	RWA
<i>(in millions of euros)</i>			
	Futures and forwards		
1	Interest rate risk (general and specific)	1,087	620
2	Risk on shares (general and specific)	-	-
3	Currency risk	3,520	4,829
4	Commodities risk	8	12
	Options		
5	Simplified approach	-	-
6	Delta-plus method	6	4
7	Scenarios based approach	29	25
8	Securitisation (specific risk)	50	49
9	TOTAL	4,699	5,539

2.4.1.2 Exposures using the internal models approach

MARKET RISK UNDER THE INTERNAL MODELS APPROACH (MR2-A)

		30/06/2024		
		RWA	Capital requirement	RWA
<i>(in millions of euros)</i>				
1	VaR (higher of values a and b)	1,709	137	2,202
(a)	Previous day's VaR (VaRt-1)		34	
(b)	Multiplication factor (mc) x average of previous 60 working days (VaRavg)		137	
2	SVaR (higher of values a and b)	4,934	395	4,055
(a)	Latest available SVaR (SVaRt-1))		118	
(b)	Multiplication factor (ms) x average of previous 60 working days (sVaRavg)		395	
3	IRC (higher of values a and b)	1,969	158	1,483
(a)	Most recent IRC measure		156	
(b)	12 weeks average IRC measure		158	
4	Comprehensive risk measure (higher of values a, b and c)	-	-	-
(a)	Most recent risk measure of comprehensive risk measure		-	
(b)	12 weeks average of comprehensive risk measure		-	
(c)	Comprehensive risk measure Floor		-	
5	Other	-	-	-
6	TOTAL	8,612	689	7,740

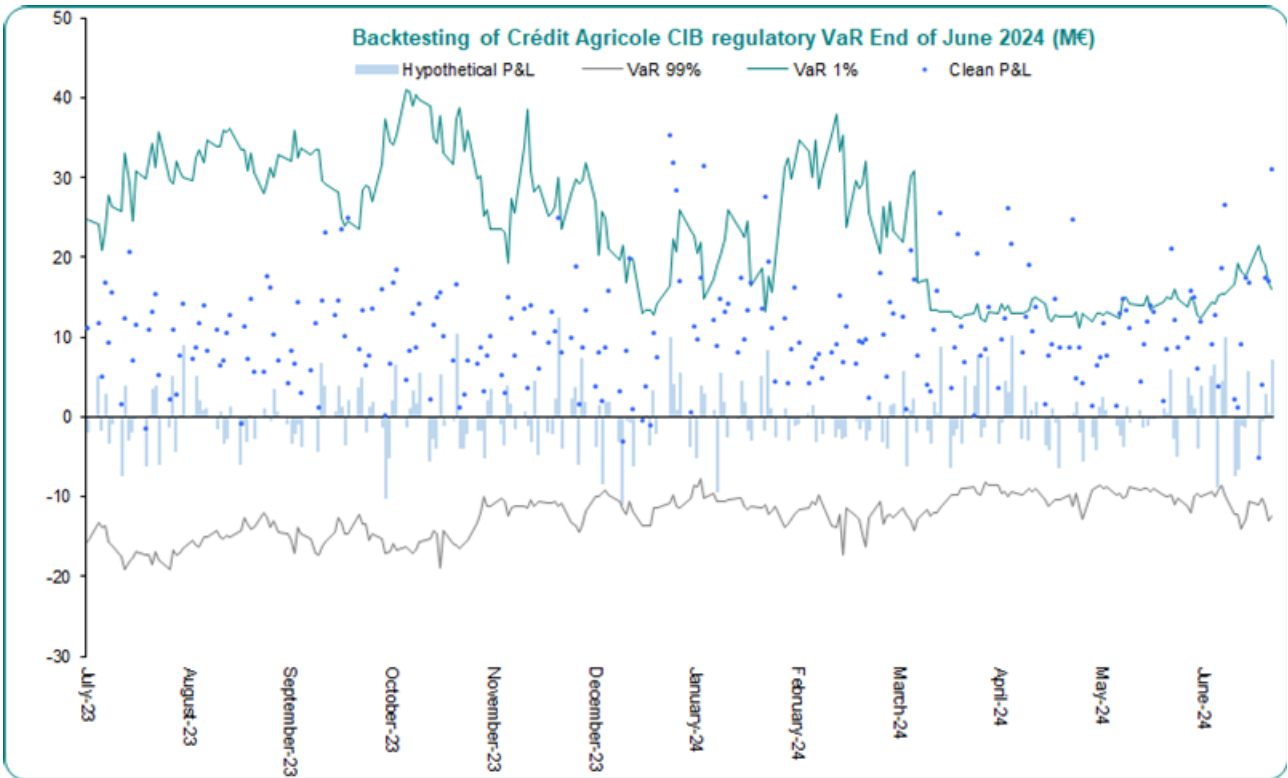
MARKET RISK EXPOSURES UNDER THE INTERNAL MODELS APPROACH (MR2-B)

30/06/2024		VaR	SVaR	IRC	Comprehensive risk measure	Other	Total RWAs	Total own funds requirements
(in millions of euros)								
1	RWEAs at previous period end (31/03/2024)	1,946	3,933	2,177	-	-	8,056	644
1a	Regulatory adjustment	1,602	2,965	-	-	-	4,567	365
1b	RWEAs at the previous quarter-end (end of the day)	344	968	2,177	-	-	3,489	279
2	Movement in risk levels	91	610	(229)	-	-	471	38
3	Model updates/changes	-	-	-	-	-	-	-
4	Methodology and policy	-	-	-	-	-	-	-
5	Acquisitions and disposals	-	-	-	-	-	-	-
6	Foreign exchange movements	(15)	(102)	7	-	-	(109)	(9)
7	Other	-	-	-	-	-	-	-
8a	RWEAs at the end of the reporting period (end of the day)	420	1,476	1,955	-	-	3,852	308
8b	Regulatory adjustment	1,289	3,458	14	-	-	4,761	381
8	RWEAs at the end of the reporting period (30/06/2024)	1,709	4,934	1,969	-	-	8,612	689

VALUES OF THE TRADING BOOK THE INTERNAL MODELS APPROACH (IMA) (MR3)

(in millions of euros)		30/06/2024	31/12/2023
1	VaR (10 days, 99 %)		
2	Maximum value	54	66
3	Mean value	34	50
4	Minimum value	25	30
5	End of period value	34	35
6	VaR in stressed period (10 days, 99 %)		
7	Maximum value	118	97
8	Mean value	83	73
9	Minimum value	56	43
10	End of period value	118	69
11	Capital requirement in line with IRC (99,9 %)		
12	Maximum value	183	260
13	Mean value	125	133
14	Minimum value	85	50
15	End of period value	120	76
16	Capital requirement in line with CRM (99,9 %)		
17	Maximum value	-	-
18	Mean value	-	-
19	Minimum value	-	-
20	End of period value	-	-
21	Floor (standard measure method)	-	-

2.4.2 Back testing of the VAR model (MR4)



3. INFORMATION ON THE LIQUIDITY REQUIREMENT MODEL

3.1 Regulatory Short-Term Liquidity Coverage Ratio (LCR)

Quantitative information on the LCR (EU LIQ 1)

Average 12-month rolling LCR calculated as at September 30th 2023, December 31st 2023, March 31st 2024 and June 30th 2024.

Liquidity Coverage Ratio average over 12 months (LCR)		Total unweighted value (average)				Total weighted value (average)			
Scope of consolidation: CREDIT AGRICOLE GROUP									
(in millions of euros)									
EU 1a	Quarter ending on	30/06/2024	31/03/2024	31/12/2023	30/09/2023	30/06/2024	31/03/2024	31/12/2023	30/09/2023
EU 1b	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
HIGH-QUALITY LIQUID ASSETS									
1	Total high-quality liquid assets (HQLA)					331,341	334,692	339,674	355,743
CASH-OUTFLOWS									
2	Retail deposits and deposits from small business customers, of which:	617,219	615,434	614,836	616,114	37,367	37,826	38,458	39,174
3	Stable deposits	426,561	429,195	432,089	434,898	21,328	21,460	21,604	21,745
4	Less stable deposits	190,658	186,240	182,747	181,217	16,039	16,367	16,853	17,429
5	Unsecured wholesale funding	349,995	348,818	352,843	360,119	159,132	158,435	160,513	162,757
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	146,658	145,965	147,777	153,553	36,170	35,960	36,382	37,795
7	Non-operational deposits (all counterparties)	178,835	177,600	179,073	179,967	98,460	97,223	98,138	98,363
8	Unsecured debt	24,503	25,253	25,993	26,599	24,503	25,253	25,993	26,599
9	Secured wholesale funding					36,737	36,808	35,883	35,785
10	Additional requirements	252,971	251,711	248,038	243,830	69,032	69,252	68,804	68,201
11	Outflows related to derivative exposures and other collateral requirements	51,763	51,510	49,081	47,225	32,759	32,587	32,017	31,748
12	Outflows related to loss of funding on debt products								
13	Credit and liquidity facilities	201,207	200,201	198,957	196,605	36,273	36,666	36,787	36,453
14	Other contractual funding obligations	54,617	53,914	51,510	48,483	8,948	8,346	7,546	7,242
15	Other contingent funding obligations	70,403	69,381	68,935	69,160	3,712	3,672	3,669	3,684
16	TOTAL CASH OUTFLOWS					314,927	314,340	314,873	316,843
CASH-INFLOWS									
17	Secured lending (e.g. reverse repos)	253,660	246,203	242,833	234,606	36,950	36,570	36,308	36,675
18	Inflows from fully performing exposures	59,047	58,091	58,123	59,779	34,587	34,245	34,248	35,321
19	Other cash inflows	10,625	9,929	8,844	8,669	10,625	9,929	8,844	8,669
EU-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					-			
EU-19b	(Excess inflows from a related specialised credit institution)					-			
20	TOTAL CASH INFLOWS	323,332	314,223	309,801	303,055	82,162	80,743	79,400	80,665
EU-20a	Fully exempt inflows	-	-	-	-	-	-	-	-
EU-20b	Inflows subject to 90% cap								
EU-20c	Inflows subject to 75% cap	259,098	250,561	247,075	241,335	82,162	80,743	79,400	80,665
						TOTAL DE LA VALEUR AJUSTEE			
EU-21	LIQUIDITY BUFFER					331,341	334,692	339,674	355,743
22	TOTAL NET CASH OUTFLOWS*					232,765	233,597	235,472	236,178
23	LIQUIDITY COVERAGE RATIO**					142.39%	143.20%	144.31%	150.84%

*the net cash outflows are calculated on average on the amounts observed (over the 12 regulatory declarations concerned) including the application of a cap on cash inflows (maximum of 75% of gross outflows), if applicable

**the average LCR ratios reported in the table above now correspond to the arithmetic average of the last 12 month-end ratios declared over the observation period, in accordance with the requirements of the European CRR2 regulation.

3.2 Net Stable Funding Ratio (NSFR)

Quantitative information on the NSFR – EU LIQ 2

As of September 30th 2023, 31 December 31st 2023, March 31st 2024 and June 30th 2024

Net Stable Funding Ratio (NSFR) at 30/09/2023		a	b	c	d	e
Scope of consolidation : GROUPE CREDIT AGRICOLE		Unweighted value by residual maturity				Weighted value
(In millions of euros)		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Available stable funding (ASF) Items						
1	Capital items and instruments	129,583	75	1,178	17,719	147,890
2	Own funds	129,583	75	1,178	17,719	147,890
3	Other capital instruments					
4	Retail deposits		621,483	4,157	5,919	591,015
5	Stable deposits		440,253	141	2,226	420,600
6	Less stable deposits		181,230	4,016	3,693	170,415
7	Wholesale funding		750,232	62,147	211,696	430,146
8	Operational deposits		142,818			71,409
9	Other wholesale funding		607,413	62,147	211,696	358,737
10	Interdependent liabilities		92,979			
11	Other liabilities	-	161,646	1,472	45,462	46,197
12	NSFR derivative liabilities	-				
13	All other liabilities and capital instruments not included in the above categories		161,646	1,472	45,462	46,197
14	Total available stable funding (ASF)					1,215,249
Required stable funding (RSF) Items						
15	Total high-quality liquid assets (HQLA)					11,506
EU-15a	Assets encumbered for a residual maturity of one year or more in a cover pool		491	379	62,424	53,799
16	Deposits held at other financial institutions for operational purposes		6,169			3,085
17	Performing loans and securities:		444,313	95,781	869,023	798,018
18	Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut		211,237	12,646	5,109	16,586
19	Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions		70,596	9,241	30,216	44,255
20	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:		105,775	48,104	371,372	394,592
21	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk		884	723	11,689	8,401
22	Performing residential mortgages, of which:		20,011	20,690	442,562	314,608
23	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk		16,718	17,181	414,200	287,099
24	Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products		36,694	5,100	19,763	27,977
25	Interdependent assets		96,443			
26	Other assets:		161,796	2,716	100,285	165,299
27	Physical traded commodities				-	
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		8,220		549	7,454
29	NSFR derivative assets		6,625			6,625
30	NSFR derivative liabilities before deduction of variation margin posted		52,512			2,626
31	All other assets not included in the above categories		94,440	2,716	99,736	148,595
32	Off-balance sheet items		68,381	13,604	207,978	17,180
33	Total required stable funding (RSF)					1,048,887
34	Net Stable Funding Ratio (%)					115.86%

Net Stable Funding Ratio (NSFR) at 31/12/2023		a	b	c	d	e
Scope of consolidation : GROUPE CREDIT AGRICOLE		Unweighted value by residual maturity				Weighted value
(in millions of euros)		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Available stable funding (ASF) Items						
1	Capital items and instruments	131,651		1,249	16,823	149,098
2	Own funds	131,651		1,249	16,823	149,098
3	Other capital instruments					
4	Retail deposits		623,136	5,725	6,850	594,913
5	Stable deposits		441,552	202	2,037	421,703
6	Less stable deposits		181,584	5,523	4,814	173,210
7	Wholesale funding		774,767	48,587	232,718	445,627
8	Operational deposits		145,451			72,726
9	Other wholesale funding		629,316	48,587	232,718	372,901
10	Interdependent liabilities		97,386			
11	Other liabilities	-	154,816	2,017	44,110	45,118
12	NSFR derivative liabilities	-				
13	All other liabilities and capital instruments not included in the above categories		154,816	2,017	44,110	45,118
14	Total available stable funding (ASF)					1,234,757
Required stable funding (RSF) Items						
15	Total high-quality liquid assets (HQLA)					13,846
EU-15a	Assets encumbered for a residual maturity of one year or more in a cover pool		473	434	58,607	50,587
16	Deposits held at other financial institutions for operational purposes		5,314			2,657
17	Performing loans and securities:		438,263	94,808	880,140	804,477
18	Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut		201,299	8,045	5,427	13,951
19	Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions		71,298	9,452	32,224	45,445
20	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:		105,196	51,262	375,201	398,544
21	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk		850	1,815	12,220	9,275
22	Performing residential mortgages, of which:		19,943	20,601	447,264	317,947
23	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk		16,782	17,111	418,916	290,526
24	Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products		40,528	5,449	20,024	28,589
25	Interdependent assets		100,900			
26	Other assets:		149,450	4,182	102,962	167,965
27	Physical traded commodities				-	
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		9,228		504	8,272
29	NSFR derivative assets		7,825			7,825
30	NSFR derivative liabilities before deduction of variation margin posted		41,946			2,097
31	All other assets not included in the above categories		90,452	4,182	102,459	149,771
32	Off-balance sheet items		70,903	15,013	207,592	17,467
33	Total required stable funding (RSF)					1,056,999
34	Net Stable Funding Ratio (%)					116.82%

Net Stable Funding Ratio (NSFR) at 31/03/2024		a	b	c	d	e
Scope of consolidation : GROUPE CREDIT AGRICOLE		Unweighted value by residual maturity				Weighted value
(in millions of euros)		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Available stable funding (ASF) Items						
1	Capital items and instruments	131,614	2,539	449	16,106	147,944
2	Own funds	131,614	2,539	449	16,106	147,944
3	Other capital instruments					
4	Retail deposits		621,089	7,495	8,495	596,218
5	Stable deposits		439,644	305	2,280	420,232
6	Less stable deposits		181,445	7,190	6,215	175,987
7	Wholesale funding		756,867	63,862	252,431	475,254
8	Operational deposits		143,699			71,849
9	Other wholesale funding		613,168	63,862	252,431	403,405
10	Interdependent liabilities		100,651			
11	Other liabilities	-	149,776	2,756	51,913	53,291
12	NSFR derivative liabilities	-				
13	All other liabilities and capital instruments not included in the above categories		149,776	2,756	51,913	53,291
14	Total available stable funding (ASF)					1,272,706
Required stable funding (RSF) Items						
15	Total high-quality liquid assets (HQLA)					16,133
EU-15a	Assets encumbered for a residual maturity of one year or more in a cover pool		465	421	64,437	55,525
16	Deposits held at other financial institutions for operational purposes		7,450			3,725
17	Performing loans and securities:		448,923	96,752	870,154	800,722
18	Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut		205,582	7,062	5,320	12,579
19	Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions		83,151	8,392	36,182	51,114
20	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:		101,553	55,493	370,579	395,028
21	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk		1,091	1,665	12,548	9,534
22	Performing residential mortgages, of which:		20,533	20,767	438,056	312,779
23	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk		16,952	16,974	410,463	285,637
24	Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products		38,103	5,038	20,016	29,222
25	Interdependent assets		103,459			
26	Other assets:		154,150	3,162	102,361	169,790
27	Physical traded commodities				-	
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		8,225	113	489	7,503
29	NSFR derivative assets		7,273			7,273
30	NSFR derivative liabilities before deduction of variation margin posted		41,375			2,069
31	All other assets not included in the above categories		97,276	3,048	101,872	152,945
32	Off-balance sheet items		64,030	19,194	208,833	17,561
33	Total required stable funding (RSF)					1,063,455
34	Net Stable Funding Ratio (%)					119.68%

Net Stable Funding Ratio (NSFR) at 30/06/2024		a	b	c	d	e
Scope of consolidation : GROUPE CREDIT AGRICOLE		Unweighted value by residual maturity				Weighted value
(in millions of euros)		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Available stable funding (ASF) Items						
1	Capital items and instruments	138,301	1,190	1,142	17,215	156,087
2	Own funds	138,301	1,190	1,142	17,215	156,087
3	Other capital instruments					
4	Retail deposits		627,941	6,031	8,578	601,192
5	Stable deposits		440,598	215	2,499	421,270
6	Less stable deposits		187,343	5,816	6,079	179,922
7	Wholesale funding		763,563	72,598	257,710	503,150
8	Operational deposits		150,463			75,232
9	Other wholesale funding		613,100	72,598	257,710	427,918
10	Interdependent liabilities		103,303			
11	Other liabilities	-	159,621	2,143	44,543	45,614
12	NSFR derivative liabilities	-				
13	All other liabilities and capital instruments not included in the above categories		159,621	2,143	44,543	45,614
14	Total available stable funding (ASF)					1,306,043
Required stable funding (RSF) Items						
15	Total high-quality liquid assets (HQLA)					16,120
EU-15a	Assets encumbered for a residual maturity of one year or more in a cover pool		509	510	65,895	56,877
16	Deposits held at other financial institutions for operational purposes		5,642			2,821
17	Performing loans and securities:		467,714	104,373	875,285	812,139
18	Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut		215,559	14,429	4,977	16,991
19	Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions		86,582	11,417	37,325	52,835
20	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:		108,543	50,739	373,617	398,830
21	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk		1,301	1,039	12,395	9,227
22	Performing residential mortgages, of which:		20,729	20,653	436,948	312,364
23	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk		16,971	16,973	409,236	285,090
24	Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products		36,300	7,135	22,417	31,119
25	Interdependent assets		106,120			
26	Other assets:		145,748	2,613	121,599	189,088
27	Physical traded commodities				-	
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		8,175	1	527	7,397
29	NSFR derivative assets		9,982			9,982
30	NSFR derivative liabilities before deduction of variation margin posted		33,889			1,694
31	All other assets not included in the above categories		93,701	2,612	121,073	170,014
32	Off-balance sheet items		65,525	17,238	207,445	17,643
33	Total required stable funding (RSF)					1,094,689
34	Net Stable Funding Ratio (%)					119.31% *

* Calculation now including stable funding of goodwill

4. GLOBAL INTEREST RATE RISK

In accordance with Article 448 of Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019 (known as "CRR2") amending Regulation (EU) 575/2013 (CRR), Crédit Agricole S.A. is required to publish information on interest rate risk.

4.1 Qualitative information on interest rate risk management in the banking portfolio (EU IRRBBA standard)

Compared to the publication of 31 December 2023, in the first half of 2024 we observed a slight increase of the Euro yield curve with a 10-year rate 1% lower than the 1-year rate.

4.2 Quantitative information on interest rate risk

The tables below show the sensitivity of economic value and net interest income to various interest rate shock scenarios.

Interest rate risk of banking portfolio activities (Table EU IRRBB1)

Change in economic value (in billions of euros)	30/06/2024	31/12/2023
1 Parallel up	(2.0)	(2.6)
2 Parallel down	1.2	1.6
3 Steepener	(1.0)	(0.7)
4 Flatteners	0.3	0.1
5 Short rate up	(0.1)	(0.6)
6 Short rate down	(0.1)	0.3

Change in net interest income (in billions of euros)	30/06/2024			31/12/2023		
	Year 1	Year 2	Year 3	Year 1	Year 2	Year 3
1 Parallel up (+ 50 bp)	0.2	0.3	0.4	0.2	0.5	0.6
2 Parallel down (- 50 bp)	(0.2)	(0.3)	(0.4)	(0.1)	(0.4)	(0.5)

The sensitivity figures for net interest income above are calculated assuming i) a pass-through rate¹ of 100% applied to housing loans (and 100% to other items), ii) an immediate pass-through of interest rate changes to assets and liabilities (for all variable rate instruments already on the balance sheet, and only for new transactions in the case of fixed rate instruments) and iii) sight deposits maintained at their current high level with no paid interest (based on the assumptions of the EBA stress tests). In practice, the change in net interest margin would materialize more gradually than the results given above suggest.

With a pass-through rate of 50% applied to housing loans and by taking into account a sensitivity of sight deposits for a rate change of 50bps, the NII sensitivities in year 1, year 2 and year 3 would be respectively +€0.3 billion, +€0.2 billion and +€0.2 billion for a parallel upward shock scenario, and respectively -€0.1 billion, -€0.1 billion and -€0.1 billion for a parallel downward shock scenario.

¹ The pass-through rate is the sensitivity of customer rates to a change in market rates.

Calculation assumptions

The calculation assumptions and rate shock scenarios are defined by the European Banking Authority (EBA) in the “Guidance on the management of interest rate risk arising from non-trading book activities”.

- **Economic value**

The EBA Guidance specifies how the change in economic value should be calculated. This is determined on the basis of a 30-year rolling balance sheet from which the value of equity and fixed assets is excluded. The average maturity of deposits without contractual maturity (sight deposits and savings books) outside financial institutions is limited to five years.

An instantaneous interest rate shock scenario is considered. The interest rate shocks used are the ones for the main economic regions to which Crédit Agricole S.A. has exposure, namely the eurozone, Switzerland and the United States.

<i>(in basis points)</i>	EUR	USD	CHF
Parallel shock	200	200	100
Short shock	250	300	150
Long shock	100	150	100

The steepening and flattening of the yield curve scenarios are non-uniform scenarios where maturity-dependent interest rate shocks are applied to both short and long rates.

- **Net interest income**

The change in net interest income is calculated for a horizon of one, two and three years, assuming a constant balance sheet and therefore an identical renewal of the maturing transactions. An instantaneous interest rate shock scenario of 50 basis points is considered here, regardless of the currency.

Between the two approaches, sensitivities are reversed: the economic value of Crédit Agricole S.A. falls if interest rates rise, while the net interest margin increases.

The fall in economic value in the event of a rate hike is due to a generally lower volume of fixed-rate liabilities than fixed-rate assets on future maturities.

Conversely, the net interest margin increases if interest rates rise, as the sensitivity of renewed assets to rate changes is higher than that of renewed liabilities, because liabilities include equity and Retail customer resources (sight deposits and regulated savings), which are few or not sensitive to interest rate increases.

5. DISCLOSURES ON ENVIRONMENTAL, SOCIAL AND GOVERNANCE RISKS (ESG RISKS)

5.1 Qualitative ESG Pillar 3

Crédit Agricole Group's Pillar 3 ESG qualitative information was disclosed in its 2023 Amendment A01 of the Universal Registration Document in section 3.9.1 of chapter 3. This document is available on the internet site <https://www.credit-agricole.com/en/finance/financial-publications>. No significant change occurred in the first half of 2024.

5.2 Pillar 3 Quantitative ESG

Template 1 - Banking portfolio - Indicators of transition risk potentially linked to climate change: Credit quality of exposures by sector, emissions and residual maturity

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	
Sector/subsector	Gross carrying amount (Mln EUR)					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions (Mln EUR)			GHG financed emissions (scope 1, scope 2 and scope 3 emissions of the counterparty) (in tons of CO2 equivalent)		GHG emissions (column i): gross carrying amount percentage of the portfolio derived from company-specific reporting	Breakdown by maturity bucket					
		Of which exposures towards companies excluded from EU Paris-aligned Benchmarks in accordance with Article 12(1) points (d) to (g) and Article 12(2) of Regulation (EU) 2020/1818	Of which environmentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures		Of which Stage 2 exposures	Of which non-performing exposures		Of which Scope 3 financed emissions		<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity	
1	Exposures towards sectors that highly contribute to climate change*	429 953	6 681	6 646	62 371	13 222	(11 558)	(3 414)	(6 449)	300	199	10,54%	239 075	81 685	93 405	15 788	6,4
2	A - Agriculture, forestry and fishing	52 001	-	6	7 713	1 882	(2 046)	(565)	(1 173)	36	7	1,02%	21 684	16 990	12 540	786	7,0
3	B - Mining and quarrying	6 830	1 951	36	1 567	369	(276)	(176)	(93)	23	19	21,88%	5 662	846	264	57	2,8
4	B.05 - Mining of coal and lignite	74	64	-	-	-	-	-	-	1	1	87,45%	73	-	-	-	0,2
5	B.06 - Extraction of crude petroleum and natural gas	3 676	1 327	33	732	23	(136)	(132)	-	13	10	6,04%	2 992	431	230	24	3,1
6	B.07 - Mining of metal ores	1 591	471	-	549	147	(66)	(43)	(22)	6	5	50,52%	1 403	171	2	16	2,1
7	B.08 - Other mining and quarrying	649	88	1	71	153	(64)	(1)	(61)	1	1	34,87%	454	161	32	1	3,3

The amounts of the columns [i] and [j] of the Model 1 are reported in millions tons equivalent CO2 and not in tons equivalent CO2

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	
Sector/subsector	Gross carrying amount (Mln EUR)					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions (Mln EUR))			GHG financed emissions (scope 1, scope 2 and scope 3 emissions of the counterparty) (in tons of CO2 equivalent)		GHG emissions (column i): gross carrying amount percentage of the portfolio derived from company-specific reporting	Breakdown by maturity bucket					
	Of which exposures towards companies excluded from EU Paris-aligned Benchmarks in accordance with Article 12(1) points (d) to (g) and Article 12(2) of Regulation (EU) 2020/1818	Of which environmentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures	Of which Stage 2 exposures	Of which non-performing exposures	Of which Scope 3 financed emissions	<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years		> 20 years	Average weighted maturity				
8	B.09 - Mining support service activities	840	1	3	214	45	(11)	-	(9)	2	2	21,18%	741	83	-	16	2,53
9	C - Manufacturing	81 544	2 430	1 551	8 927	2 084	(1 530)	(397)	(937)	139	95	24,31%	68 868	9 273	1 875	1 528	2,91
10	C.10 - Manufacture of food products	13 008	1	1	1 591	468	(370)	(79)	(241)	13	12	15,37%	9 903	2 388	431	287	3,66
11	C.11 - Manufacture of beverages	5 999	-	-	496	74	(106)	(25)	(47)	-	-	23,91%	4 657	834	391	117	3,95
12	C.12 - Manufacture of tobacco products	6	-	-	2	-	-	-	-	-	-	1,27%	6	-	-	-	1,17
13	C.13 - Manufacture of textiles	1 344	-	-	312	39	(23)	(7)	(14)	-	-	22,32%	933	300	59	51	4,66
14	C.14 - Manufacture of wearing apparel	646	-	-	83	63	(32)	(3)	(29)	-	-	4,74%	600	17	15	13	3,31
15	C.15 - Manufacture of leather and related products	839	-	-	74	23	(14)	(2)	(11)	-	-	62,04%	791	30	14	4	1,49
16	C.16 - Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	1 353	-	-	182	41	(32)	(4)	(23)	-	-	2,42%	864	356	70	64	5,36
17	C.17 - Manufacture of pulp, paper and paperboard	1 558	-	-	257	39	(30)	(8)	(18)	-	-	17,77%	1 349	159	26	25	2,86
18	C.18 - Printing and service activities related to printing	533	-	-	129	35	(21)	(2)	(17)	-	-	0,76%	436	66	10	21	4,05
19	C.19 - Manufacture of coke oven products	3 467	670	23	200	58	(15)	(1)	(13)	7	6	14,84%	3 209	206	35	18	1,28
20	C.20 - Production of chemicals	6 175	243	37	823	22	(58)	(40)	(11)	8	5	32,28%	5 154	791	162	67	2,71
21	C.21 - Manufacture of pharmaceutical preparations	3 480	-	-	244	4	(34)	(28)	(2)	-	-	31,79%	2 983	426	16	55	2,86
22	C.22 - Manufacture of rubber products	2 647	1	1	454	45	(54)	(14)	(20)	5	5	10,23%	1 839	722	44	42	4,02
23	C.23 - Manufacture of other non-metallic mineral products	1 843	-	39	230	78	(48)	(9)	(34)	4	1	18,45%	1 500	233	36	73	4,06
24	C.24 - Manufacture of basic metals	7 712	1 102	248	367	127	(30)	(10)	(16)	34	9	25,39%	7 437	228	25	22	1,02

The amounts of the columns [i] and [j] of the Model 1 are reported in millions tons equivalent CO2 and not in tons equivalent CO2

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	
Sector/subsector	Gross carrying amount (Mln EUR)					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions (Mln EUR)			GHG financed emissions (scope 1, scope 2 and scope 3 emissions of the counterparty) (in tons of CO2 equivalent)		GHG emissions (column i): gross carrying amount percentage of the portfolio derived from company-specific reporting	Breakdown by maturity bucket					
	Of which exposures towards companies excluded from EU Paris-aligned Benchmarks in accordance with Article 12(1) points (d) to (g) and Article 12(2) of Regulation (EU) 2020/1818	Of which environmentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures	Of which Stage 2 exposures	Of which non-performing exposures	Of which Scope 3 financed emissions	<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years		> 20 years	Average weighted maturity				
25	C.25 - Manufacture of fabricated metal products, except machinery and equipment	5 117	79	265	1 008	319	(199)	(39)	(140)	5	3	16,88%	4 361	557	133	66	3,02
26	C.26 - Manufacture of computer, electronic and optical products	4 876	37	1	287	33	(28)	(7)	(16)	1	1	54,66%	4 398	343	52	83	1,99
27	C.27 - Manufacture of electrical equipment	3 091	-	433	252	53	(25)	(6)	(16)	11	11	48,69%	2 695	333	11	52	2,94
28	C.28 - Manufacture of machinery and equipment	4 489	1	80	455	186	(171)	(34)	(131)	12	12	20,97%	3 929	416	39	105	2,99
29	C.29 - Manufacture of motor vehicles, trailers and semi-	7 922	295	347	531	65	(60)	(19)	(35)	8	8	23,86%	7 465	181	100	176	2,10
30	C.30 - Manufacture of other transport equipment	2 695	-	75	279	141	(53)	(21)	(24)	4	4	34,85%	2 369	161	83	83	3,08
31	C.31 - Manufacture of furniture	549	-	-	140	62	(36)	(4)	(31)	11	8	0,03%	398	118	20	13	4,49
32	C.32 - Other manufacturing	957	-	1	250	51	(42)	(14)	(24)	15	10	6,58%	705	147	40	64	5,22
33	C.33 - Repair and installation of machinery and equipment	1 238	-	-	280	56	(49)	(21)	(25)	-	-	13,97%	886	261	63	28	4,39
34	D - Electricity, gas, steam and air conditioning supply	31 432	1 369	4 140	2 715	506	(317)	(96)	(157)	30	20	9,52%	20 791	4 262	5 219	1 160	5,35
35	D35.1 - Electric power generation, transmission and distribution	27 343	483	4 061	2 423	492	(276)	(73)	(151)	26	16	2,27%	18 286	3 620	4 322	1 114	5,29
36	D35.11 - Production of electricity	22 228	305	3 652	1 923	431	(260)	(65)	(147)	15	9	8,68%	13 968	3 182	4 090	989	5,86
37	D35.2 - Manufacture of gas; distribution of gaseous fuels through mains	3 744	842	60	274	14	(40)	(23)	(6)	4	3	8,84%	2 314	578	836	15	5,61
38	D35.3 - Steam and air conditioning supply	345	43	18	18	-	(2)	(1)	-	-	-	31,60%	191	63	61	30	7,70
39	E - Water supply; sewerage, waste management and remediation activities	3 233	39	122	448	60	(55)	(10)	(37)	2	1	14,52%	1 769	714	666	84	6,13
40	F - Construction	18 911	64	299	4 452	1 235	(1 016)	(196)	(694)	9	7	9,19%	14 487	2 107	1 472	846	4,77

The amounts of the columns [i] and [j] of the Model 1 are reported in millions tons equivalent CO2 and not in tons equivalent CO2

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	
Sector/subsector	Gross carrying amount (Mln EUR)					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions (Mln EUR)			GHG financed emissions (scope 1, scope 2 and scope 3 emissions of the counterparty) (in tons of CO2 equivalent)		GHG emissions (column i): gross carrying amount percentage of the portfolio derived from company-specific reporting	Breakdown by maturity bucket					
	Of which exposures towards companies excluded from EU Paris-aligned Benchmarks in accordance with Article 12(1) points (d) to (g) and Article 12(2) of Regulation (EU) 2020/1818	Of which environmentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures	Of which Stage 2 exposures	Of which non-performing exposures	Of which Scope 3 financed emissions	<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years		> 20 years	Average weighted maturity				
41	F.41 - Construction of buildings	8 297	20	84	1 169	581	(479)	(75)	(339)	4	3	4,37%	6 350	661	877	410	4,94
42	F.42 - Civil engineering	2 589	44	111	553	59	(75)	(18)	(43)	-	-	27,44%	2 020	262	206	101	4,51
43	F.43 - Specialised construction activities	8 025	-	104	2 730	596	(462)	(103)	(312)	4	4	8,30%	6 116	1 184	389	335	4,68
44	G - Wholesale and retail trade; repair of motor vehicles and motorcycles	67 328	221	34	9 613	2 763	(2 073)	(365)	(1 426)	39	36	12,73%	46 742	13 339	5 509	1 738	4,29
45	H - Transportation and storage	31 882	607	256	7 326	923	(475)	(140)	(270)	14	6	24,88%	22 711	7 007	1 513	651	4,31
46	H.49 - Land transport and transport via pipelines	14 132	453	223	2 400	226	(186)	(71)	(77)	2	2	23,28%	10 271	2 952	618	290	4,37
47	H.50 - Water transport	8 736	141	-	2 415	225	(154)	(21)	(124)	4	2	24,96%	6 253	1 855	437	191	4,23
48	H.51 - Air transport	5 521	9	7	2 040	417	(80)	(34)	(43)	6	1	34,58%	3 771	1 518	164	69	4,11
49	H.52 - Warehousing and support activities for	3 262	4	23	458	53	(52)	(13)	(24)	2	1	12,55%	2 240	638	293	92	4,65
50	H.53 - Postal and courier activities	230	-	2	12	2	(2)	-	(1)	-	-	62,20%	176	45	1	9	3,66
51	I - Accommodation and food service activities	15 535	-	29	5 587	960	(969)	(349)	(488)	6	6	4,93%	8 316	4 272	2 524	423	6,14
52	L - Real estate activities	121 259	-	172	14 024	2 440	(2 799)	(1 120)	(1 173)	4	1	0,83%	28 045	22 874	61 824	8 515	11,16
53	Exposures towards sectors other than those that highly contribute to climate change*	318 076	738	635	15 656	5 091	(1 952)	(532)	(2 059)	-	-	0,00%	216 539	31 202	13 550	56 785	6,54
54	K - Financial and insurance activities	198 036	611	398	1 901	1 284	(682)	(94)	(455)	-	-	0,00%	143 114	10 454	4 450	40 017	6,50
55	Exposures to other sectors (NACE codes J, M - U)	120 040	127	237	13 755	3 806	(1 270)	(438)	(1 604)	-	-	0,00%	73 425	20 748	9 100	16 768	6,59
56	TOTAL	748 029	7 419	7 281	78 027	18 313	(13 510)	(3 946)	(8 508)	300	199	6,06%	455 615	112 886	106 955	72 573	6,49

* In accordance with the Commission delegated regulation (EU) 2020/1818 supplementing regulation (EU) 2016/1011 as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks -Climate Benchmark Standards Regulation - Recital 6: Sectors listed in Sections A to H and Section L of Annex I to Regulation (EC) No 1893/2006

The amounts of the columns [i] and [j] of the Model 1 are reported in millions tons equivalent CO2 and not in tons equivalent CO2

In this table, the Crédit Agricole Group provides information on exposures subject to risks that may arise as a result of the transition to a low-carbon and climate-resilient economy, in accordance with the provisions of Article 449a of Regulation (EU) No 575/2013.

The Crédit Agricole Group discloses its exposures to companies excluded from the EU Paris Agreement benchmarks in accordance with Article 12(1)(d) to (g) and Article 12(2) of Regulation (EU) 2020/1818, i.e. companies that meet at least one of the following criteria:

- Derive at least 1% of their turnover from the exploration, extraction, distribution or refining of hard coal and lignite ;
- Derive at least 10% of their turnover from the exploration, extraction, distribution or refining of liquid fuels;
- Derive at least 50% of their turnover from the exploration, extraction, manufacture or distribution of gaseous fuels;
- Derive at least 50% of their sales from electricity generation activities with a GHG emission intensity of more than 100 g CO₂ e/kWh ;
- Companies that are significantly detrimental to at least one of the environmental objectives are also excluded.

Since the financial year ending 31 December 2023, the Crédit Agricole Group has used data from the provider Clarity AI to identify companies excluded from the Paris Agreement indices. At this stage, the criterion relating to significant harm to at least one of the environmental objectives is not taken into account by the provider.

In addition, the Crédit Agricole Group allocates exposures to financial and non-financial companies, i.e. loans and advances, debt securities and equity instruments classified in the banking book, to the relevant maturity band based on the residual maturity of the financial instrument. For the purposes of calculating the average maturity of exposures to financial instruments with no maturity date, the Crédit Agricole Group has used the highest tranche, i.e. 20 years.

The Crédit Agricole Group publishes information on the greenhouse gas emissions of its exposures by sector of activity according to a nomenclature of NACE codes. This information is published at Crédit Agricole Group level to take into account the cross-functional nature of climate issues in terms of business lines and sectors of activity.

Template 2 - Banking portfolio - Indicators of transition risk potentially linked to climate change: Property loans

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
Counterparty sector		Total gross carrying amount amount (in Mln EUR)															
		Level of energy efficiency (EP score in kWh/m² of collateral)						Level of energy efficiency (EPC label of collateral)						Without EPC label of collateral			
		0; <= 100	> 100; <= 200	> 200; <= 300	> 300; <= 400	> 400; <= 500	> 500	A	B	C	D	E	F			G	Of which level of energy efficiency (EP score in kWh/m² of collateral) estimated
1	Total EU area	556 693	76 437	161 611	144 761	57 470	19 255	16 982	7 498	6 480	19 572	33 713	23 751	13 289	11 399	440 991	77,81%
2	Of which Loans collateralised by commercial immovable property	85 195	9 580	11 304	10 961	5 074	3 126	5 136	709	973	752	990	964	752	659	79 395	48,97%
3	Of which Loans collateralised by residential immovable property	471 461	66 857	150 307	133 800	52 396	16 129	11 846	6 790	5 507	18 820	32 723	22 786	12 537	10 740	361 558	84,15%
4	Of which Collateral obtained by taking possession: residential and commercial immovable properties	37	-	-	-	-	-	-	-	-	-	-	-	-	-	37	-
5	Of which Level of energy efficiency (EP score in kWh/m² of collateral) estimated	396 412	65 692	133 413	119 711	47 543	15 750	14 304	-	-	-	-	-	-	-	343 141	100,00%
6	Total non-EU area	11 823	219	333	166	27	3	2	61	168	311	209	1	-	-	11 073	-
7	Of which Loans collateralised by commercial immovable property	6 330	217	328	161	26	3	2	60	168	309	201	-	-	-	5 592	-
8	Of which Loans collateralised by residential immovable property	5 493	2	5	5	-	-	-	1	-	2	8	1	-	-	5 481	-
9	Of which Collateral obtained by taking possession: residential and commercial immovable properties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Of which Level of energy efficiency (EP score in kWh/m² of collateral) estimated	750	219	333	166	27	3	2	-	-	-	-	-	-	-	-	-

The Crédit Agricole Group is required to disclose the gross book value of loans secured by commercial and residential real estate and by foreclosed real estate collateral, and to provide information on the level of energy efficiency of the collateral. In addition, and in order to take account of the specific nature of the French banking model, the Crédit Agricole Group has included all guaranteed property loans in this table.

In accordance with the requirements of the table and in the absence of an energy performance certificate, institutions may estimate the energy performance, expressed in kilowatt hours of primary energy per square meter per year (kWh/m²/year) on lines 5 and 10 of the model. The Crédit Agricole Group has estimated the energy performance of properties for which an energy performance report is not available, for France only. The estimates were made on the basis of a distribution of primary energy consumption across the French departments, using data provided by ADEME (Agence de l'Environnement et de la Maitrise de l'Energie) for residential and commercial property. In addition, on 2 June 2023, the European Banking Authority published a technical package for version 3.3 of the reporting framework. This technical package introduces controls to be applied to the Pillar 3 ESG reporting tables. In order to comply with these controls, the Crédit Agricole Group has deducted primary energy consumption from the labels appearing on energy performance diagnoses (DPE) and has included this consumption in the actual energy efficiency level ranges (and not in the column 'of which estimated energy efficiency level').

Template 3 - Banking portfolio - Indicators of transition risk potentially linked to climate change: Measures of alignment

a	b	c	d	e	f	g
Sector	NACE Sectors	Portfolio gross carrying amount (in Mio EUR)	Alignment metric	Year of reference	Distance to IEA NZE2050 in % (*)	Target (year of reference + 3 years)
Power	3 511	24 961	185 gCO2e/kWh	2023	(0,54)%	145.8
Fossil fuel combustion	610	9 050	9,1 MtCO2e	2023	(46,50)%	7.8
Automotive	2 910	52 884	165,6 gCO2e/km	2023	54,48%	135.3
Aviation	5 110	8 900	926 gCO2e/RTK	2023	19,79%	850.6
Maritime transport	5 020	5 700	6,08 gCO2e/DWT.nm	2022	-	5.29
Cement, clinker and lime production	2 311	738	693 kgCO2e/t	2023	46,20%	626.06
Iron and steel, coke, and metal ore production	2 410	1 400	1,75 tCO2e/t	2023	23,24%	1.6
Chemicals	-	-	-	-	-	-
Commercial real estate	4 110	83 157	34,5 kgCO2e/m2/an	2023	54,02%	29.3

* Automotive: initial 2023 cut-off point 165 gCO2e/km modified to 165.6 gCO2e/km following a scope correction.

** NACE sectors: non-exhaustive list, the most representative NACE code is presented for each sector of the template.

The Crédit Agricole Group and its various entities decided to join, in 2021 and then in 2022, three coalitions of financial institutions committed to carbon neutrality by 2050 (Net Zero Banking Alliance, Net Zero Asset Managers Initiative and Net Zero Asset Owner Alliance). While each of the coalitions implies commitments specific to each business line, certain requirements form a common base: the setting of both long term (2050) and short-medium term (2025, 2030) targets with intermediate milestones; the establishment of a baseline year for annual measurement of emissions; the choice of a stringent science-based by science; and the validation of targets and trajectories by the highest governance bodies. With this background, Crédit Agricole Group decided to allocate extensive resources to define targets and pathways in line with a Net Zero scenario. In 2021 and 2022, Crédit Agricole initiated a major methodology project, grouping together all Group entities (subsidiaries of Crédit Agricole S.A. and the Regional Banks), with the support of its scientific committee, to define trajectories for each business line and entity for the main sectors of the economy financed by the bank.

At the Crédit Agricole group level, the materiality analysis allowed us to prioritize the ten most material sectors in our financing portfolios (oil and gas, power generation, shipping, aviation, residential real estate, commercial real estate, automotive, agriculture, steel and cement). These ten sectors represent around 60% of the outstandings of the Crédit Agricole group and around 75% of global greenhouse gas emissions, supporting the fact that these sectors should be prioritized to meet the challenge of climate change. For our Regional Banks, the materiality analysis allowed us to prioritize the five most material sectors from those present in our loan portfolios: residential real estate for individuals, commercial real estate, automotive, agriculture and power generation.

In 2022 and in 2023, we were able to compute the baseline of our financed emissions (the year 2020¹) for several sectors. To compute our financed emissions, we use the PCAF method, which allows us to quantify greenhouse gases emissions associated with our equity and debt portfolios. The PCAF method also enables us to steer the carbon intensity of our financings, by dividing the absolute financed emissions for each sector by the corresponding financed output (physical activity). The PCAF method gives us a robust, granular approach that can be adjusted over time to provide data that is more and more precise.

Regarding the choice of metrics and scenarios, to align our portfolios with the target of limiting global warming to 1.5°C by the year 2100, we based our trajectories on the NZE (Net Zero Emissions) scenario of the IEA for most sectors (Oil & Gas, Power generation, Cement, Steel, Automotive). We chose more granular and specific scenarios for the following sectors: Real Estate (Carbon Risk Real Estate Monitor), Shipping (1,5° Shipping Initiative), Aviation (Mission Possible Partnership Prudent Scenario).

We defined sectoral metrics depending on the retained scenarios. For the Oil & Gas sector, we set an absolute target, as recommended by the NZE scenario (progressive reduction of oil and gas extraction). For all other sectors, reduction targets are physical carbon intensity targets, enabling us to support our clients' low-carbon transition.

In 2022 and 2023, we published intermediate 2030 targets as part of our NZBA commitment regarding eight of our ten priority sectors: oil and gas, power generation, shipping, aviation, commercial real estate, automotive, steel and cement. For these eight sectors covered by quantified emissions reduction targets, as part of the Pillar 3 ESG exercise, we deducted three-year² targets from our 2030 NZBA commitments. The targets were calculated using a linear interpolation between our baseline data (i.e. 2020(1) for all sectors) and our 2030 targets. They are therefore estimates deduced from our NZBA commitments, and do not constitute operational targets per se. We would point out that in the Cement sector, our exposure is limited to a small number of customers, which limits the relevance of the figures calculated in this way.

We do not currently have a target for the Chemicals sector. The Chemicals sector was not considered critical for the Crédit Agricole Group during the materiality analysis. In addition, given the sector's high level of complexity and the consequent lack of an appropriate external decarbonization scenario with a reference metric, we are not able yet to set a target. We remain attentive to the progress of scientific work on this subject, as well as to the material importance of this sector for the Group.

¹ Except for the Aviation sector for which the reference year is 2019 (the year 2020 is not representative for this sector due to circumstantial grounding)

² Depending on the latest available data for each sector

**Template 4 - Banking portfolio - Indicators of transition risk potentially linked to climate change:
Exposure to the 20 largest carbon-intensive companies**

	a	b	c	d	e
	Gross carrying amount (aggregate)	Gross carrying amount towards the counterparties compared to total gross carrying amount (aggregate)*	Of which environmentally sustainable (CCM)	Average weighted maturity	Number of top 20 polluting firms included
1	5 979	0,36%	30,24	2,75	15

*For counterparties among the top 20 carbon emitting companies in the world

In this table, the Crédit Agricole Group indicates the aggregate exposures of the 20 companies that emit the most carbon worldwide. In order to identify the list of the 20 companies that emit the most carbon, as does the Crédit Agricole Group as a whole, the Crédit Agricole Group relied, in accordance with the table's instructions, on a public list. The Climate Accountability Institute's list was chosen.

In addition, as the table only covers on-balance sheet exposures, the Crédit Agricole Group voluntarily publishes the proportion of off-balance sheet exposures to the most carbon-intensive counterparties, for reasons of transparency on financing already granted. At 30/06/2024, off-balance sheet exposure amounted to €6.8 billion.

Template 5 - Banking portfolio - Indicators of physical risk potentially linked to climate change: Exposures subject to physical risk

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
Geographical zone: total perimeter		Gross carrying amount (Mln EUR)													
		of which exposures sensitive to impact from climate change physical events													
		Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			
		<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity						Of which Stage 2 exposures	Of which non-performing exposures		
1	A - Agriculture, forestry and fishing	52 001	4 045	3 031	2 253	157	7,05	4 476	5 010	9 468	1 404	366	(388)	(102)	(231)
2	B - Mining and quarrying	6 830	1 070	244	87	13	3,50	534	880	1 414	295	50	(30)	(12)	(15)
3	C - Manufacturing	81 544	8 865	980	168	157	2,57	4 297	5 873	10 166	1 121	209	(145)	(38)	(90)
4	D - Electricity, gas, steam and air conditioning supply	31 432	2 504	535	470	100	4,72	1 527	2 082	3 609	395	105	(35)	(10)	(20)
5	E - Water supply; sewerage, waste management and remediation activities	3 233	179	64	62	7	5,78	136	176	312	62	6	(6)	(1)	(4)
6	F - Construction	18 911	1 756	253	184	111	4,86	1 077	1 225	2 297	519	159	(130)	(24)	(92)
7	G - Wholesale and retail trade; repair of motor vehicles and motorcycles	67 328	6 281	1 491	628	194	3,91	3 917	4 676	8 580	1 137	355	(256)	(41)	(185)
8	H - Transportation and storage	31 882	2 578	825	178	55	4,30	1 554	2 081	3 633	836	113	(53)	(16)	(31)
9	L - Real estate activities	121 259	3 717	2 778	7 573	1 027	11,12	6 946	8 149	14 926	1 731	330	(363)	(139)	(163)
10	Loans collateralised by residential immovable property	476 954	1 887	6 275	24 472	17 716	17,48	23 044	27 306	48 058	4 863	458	(349)	(166)	(146)
11	Loans collateralised by commercial immovable property	91 524	3 006	2 409	5 962	352	10,26	5 498	6 231	11 566	1 589	369	(381)	(140)	(175)
12	Reposessed colaterals	37	-	-	-	-	-	-	-	-	-	-	-	-	-

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
Geographical zone: total perimeter		Gross carrying amount (Mln EUR)													
		of which exposures sensitive to impact from climate change physical events													
		Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			
		<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity						Of which Stage 2 exposures	Of which non-performing exposures		
13	I - Accomodation and food service activities	15 535	1 614	775	502	75	6,14	1 419	1 547	2 959	1 040	188	(188)	(65)	(99)
14	J - Information and communication	21 156	1 809	202	34	61	3,40	926	1 181	2 106	170	28	(26)	(4)	(17)
15	K - Financial and insurance activities	198 051	16 979	1 384	647	3 102	5,51	10 232	11 881	22 097	320	281	(133)	(12)	(105)
16	M - Professional, scientific and techninal activities	16 994	756	404	277	142	7,83	714	864	1 570	221	56	(39)	(8)	(26)
17	N - Administrative and support service activities	19 684	1 530	350	66	63	3,92	872	1 138	2 006	272	39	(31)	(6)	(20)
18	O - Public administration and defence; compulsory social security	400	14	8	6	8	11,54	16	19	35	1	-	-	-	-
19	P - Education	1 703	56	27	48	12	9,52	64	78	141	24	10	(7)	(1)	(6)
20	Q - Human health and social work activities	14 287	542	252	295	163	9,10	579	672	1 249	269	84	(28)	(6)	(19)
21	R - Arts, entertainment and recreation	2 225	102	38	41	12	7,45	88	105	191	58	14	(11)	(3)	(7)
22	S - Other service activities	2 329	98	48	40	23	8,67	95	114	208	47	13	(11)	(2)	(8)
23	T - Activities of households as employers; undifferentiated goods - and services - producing activities of households for own use	440	17	15	-	-	5,01	14	18	32	2	1	(1)	-	-
24	U - Activities of extraterritorial organisations and bodies	13	-	1	1	-	9,44	1	1	2	2	-	-	-	-

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Geographical zone: France	Gross carrying amount (Mln EUR)													
		of which exposures sensitive to impact from climate change physical events													
		Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			
		<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity						Of which Stage 2 exposures	Of which non-performing exposures		
1	A - Agriculture, forestry and fishing	47 739	3 378	2 898	2 112	116	7,24	4 030	4 474	8 488	1 280	287	(318)	(93)	(173)
2	B - Mining and quarrying	615	25	11	2	3	5,84	19	22	41	4	3	(1)	-	(1)
3	C - Manufacturing	32 970	1 692	451	112	86	4,57	1 068	1 273	2 336	360	97	(72)	(18)	(44)
4	D - Electricity, gas, steam and air conditioning supply	13 588	420	143	293	68	8,53	416	508	924	62	10	(12)	(4)	(4)
5	E - Water supply; sewerage, waste management and remediation activities	1 651	52	31	29	5	7,36	53	64	117	16	3	(3)	-	(2)
6	F - Construction	13 516	1 074	198	152	78	5,37	710	791	1 495	446	96	(80)	(19)	(51)
7	G - Wholesale and retail trade; repair of motor vehicles and motorcycles	45 946	2 808	1 349	576	129	5,43	2 289	2 574	4 849	807	231	(178)	(34)	(119)
8	H - Transportation and storage	9 863	436	164	56	21	5,29	310	368	675	168	19	(15)	(5)	(8)
9	L - Real estate activities	111 206	2 193	2 612	7 460	1 017	12,18	6 120	7 162	13 112	1 561	222	(287)	(133)	(97)
10	Loans collateralised by residential immovable property	446 579	1 724	5 518	22 816	16 276	17,50	21 007	25 327	44 188	4 527	415	(310)	(152)	(129)
11	Loans collateralised by commercial immovable property	76 882	1 318	2 106	5 706	336	11,68	4 456	5 009	9 308	1 426	255	(299)	(132)	(109)
12	Reposessed colaterals	37	-	-	-	-	-	-	-	-	-	-	-	-	-
13	I - Accomodation and food service activities	12 208	1 010	707	433	71	6,95	1 070	1 151	2 214	873	141	(151)	(58)	(70)
14	J - Information and communication	7 795	371	79	30	35	5,10	233	282	516	53	23	(17)	(2)	(14)

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Geographical zone: France	Gross carrying amount (Mln EUR)													
		of which exposures sensitive to impact from climate change physical events													
		Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			
		<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity						Of which Stage 2 exposures	Of which non-performing exposures		
15	K - Financial and insurance activities	152 352	11 465	909	373	2 884	6,52	7 407	8 223	15 615	165	26	(36)	(11)	(13)
16	M - Professional, scientific and technical activities	13 934	490	369	248	85	8,11	545	647	1 183	185	48	(31)	(7)	(21)
17	N - Administrative and support service activities	10 919	470	176	52	57	6,28	344	411	751	191	24	(17)	(4)	(10)
18	O - Public administration and defence; compulsory social security	235	2	2	4	8	19,16	7	9	16	-	-	-	-	-
19	P - Education	1 553	41	24	47	12	10,45	56	67	122	22	6	(3)	(1)	(2)
20	Q - Human health and social work activities	11 949	381	223	275	155	10,04	481	552	1 031	229	81	(23)	(5)	(17)
21	R - Arts, entertainment and recreation	1 763	65	33	34	10	8,41	65	77	141	49	10	(7)	(2)	(4)
22	S - Other service activities	1 885	69	37	32	18	9,08	71	85	155	36	10	(8)	(1)	(6)
23	T - Activities of households as employers; undifferentiated goods - and services - producing activities of households for own use	94	6	-	-	-	1,53	3	3	6	-	-	-	-	-
24	U - Activities of extraterritorial organisations and bodies	2	-	-	-	-	6,05	-	-	-	-	-	-	-	-

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Geographical zone: European Union (excluding France)	Gross carrying amount (Mln EUR)													
		of which exposures sensitive to impact from climate change physical events													
		Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			
		<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity						Of which Stage 2 exposures	Of which non-performing exposures		
1	A - Agriculture, forestry and fishing	2 845	437	133	140	7	5,66	336	382	716	108	35	(30)	(6)	(21)
2	B - Mining and quarrying	484	59	-	-	-	1,08	27	33	60	16	5	(3)	-	(3)
3	C - Manufacturing	29 323	3 458	268	25	19	2,24	1 675	2 093	3 769	356	59	(52)	(13)	(36)
4	D - Electricity, gas, steam and air conditioning supply	7 086	860	109	70	11	2,82	469	582	1 051	75	4	(5)	(2)	(2)
5	E - Water supply; sewerage, waste management and remediation activities	677	65	13	16	-	4,58	42	52	95	19	2	(3)	-	(2)
6	F - Construction	2 475	333	49	32	10	4,13	196	228	424	69	49	(42)	(5)	(36)
7	G - Wholesale and retail trade; repair of motor vehicles and motorcycles	11 805	1 715	103	38	45	2,68	857	1 044	1 901	203	59	(47)	(5)	(39)
8	H - Transportation and storage	8 875	876	157	64	10	3,87	484	623	1 107	192	24	(17)	(4)	(11)
9	L - Real estate activities	4 524	623	135	78	6	4,22	391	451	842	141	107	(72)	(5)	(65)
10	Loans collateralised by residential immovable property	23 195	97	300	1 627	1 436	19,09	1 778	1 683	3 314	260	42	(39)	(14)	(16)
11	Loans collateralised by commercial immovable property	6 380	680	274	238	17	6,07	565	644	1 202	150	103	(73)	(8)	(63)
12	Reposessed colaterals	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	I - Accomodation and food service activities	1 849	324	64	69	3	4,88	218	242	460	126	36	(27)	(6)	(19)
14	J - Information and communication	6 925	769	87	4	4	2,84	384	480	863	55	5	(6)	(1)	(4)
15	K - Financial and insurance activities	17 922	2 136	349	262	115	4,57	1 303	1 558	2 861	25	106	(9)	(1)	(6)

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Geographical zone: European Union (excluding France)	Gross carrying amount (Mln EUR)													
		of which exposures sensitive to impact from climate change physical events													
		Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			
		<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity						Of which Stage 2 exposures	Of which non-performing exposures		
16	M - Professional, scientific and techninal activities	1 967	169	34	26	56	8,91	129	156	285	29	8	(7)	(2)	(5)
17	N - Administrative and support service activities	5 884	726	48	4	6	2,08	346	438	783	45	15	(12)	(1)	(11)
18	O - Public administration and defence; compulsory social security	116	5	6	2	-	7,06	6	7	13	-	-	-	-	-
19	P - Education	86	8	2	1	-	4,71	5	6	11	1	1	(1)	-	-
20	Q - Human health and social work activities	1 009	72	17	14	8	6,31	51	61	111	20	3	(3)	(1)	(2)
21	R - Arts, entertainment and recreation	244	26	4	4	1	4,67	15	19	34	7	2	(2)	-	(1)
22	S - Other service activities	328	27	11	8	5	7,52	22	27	50	11	3	(3)	(1)	(2)
23	T - Activities of households as employers; undifferentiated goods - and services - producing activities of households for own use	326	8	15	-	-	6,39	10	13	23	2	1	(1)	-	-
24	U - Activities of extraterritorial organisations and bodies	11	-	1	1	-	9,78	1	1	2	2	-	-	-	-

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Geographical Zone : excluding European Union		Gross carrying amount (Mln EUR)												
			of which exposures sensitive to impact from climate change physical events												
			Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
			<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity						Of which Stage 2 exposures	Of which non-performing exposures	
1	A - Agriculture, forestry and fishing	1 417	230	-	-	34	4,50	110	154	264	17	44	(40)	(3)	(36)
2	B - Mining and quarrying	5 731	986	232	85	10	3,53	489	825	1 313	275	42	(26)	(12)	(12)
3	C - Manufacturing	19 250	3 716	262	31	52	1,72	1 554	2 507	4 061	404	53	(21)	(8)	(10)
4	D - Electricity, gas, steam and air conditioning supply	10 757	1 224	282	106	21	3,79	642	992	1 634	258	91	(19)	(4)	(14)
5	E - Water supply; sewerage, waste management and remediation activities	905	62	20	17	3	5,08	41	59	101	27	-	-	-	-
6	F - Construction	2 920	349	6	-	23	3,70	171	207	378	4	13	(8)	-	(5)
7	G - Wholesale and retail trade; repair of motor vehicles and motorcycles	9 576	1 757	40	13	20	1,15	771	1 058	1 829	127	66	(31)	(2)	(28)
8	H - Transportation and storage	13 144	1 267	504	58	23	4,20	761	1 090	1 851	477	70	(20)	(7)	(12)
9	L - Real estate activities	5 528	901	31	34	5	2,69	435	537	971	29	1	(4)	(1)	-
10	Loans collateralised by residential immovable property	7 179	67	456	29	4	6,56	260	296	556	76	1	(1)	-	-
11	Loans collateralised by commercial immovable property	8 263	1 008	30	18	-	2,52	477	578	1 056	13	10	(8)	-	(4)
12	Reposessed colaterals	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	I - Accomodation and food service activities	1 478	280	5	-	-	1,95	131	154	285	41	11	(11)	(1)	(10)
14	J - Information and communication	6 436	669	36	-	22	2,86	309	418	727	62	-	(3)	(1)	-
15	K - Financial and insurance activities	27 777	3 378	126	12	104	1,90	1 522	2 099	3 621	130	149	(88)	-	(85)

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Geographical Zone : excluding European Union		Gross carrying amount (Mln EUR)												
			of which exposures sensitive to impact from climate change physical events												
			Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
			<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity						Of which Stage 2 exposures	Of which non-performing exposures	
16	M - Professional, scientific and technical activities	1 092	97	1	2	2	1,58	40	62	102	7	-	-	-	-
17	N - Administrative and support service activities	2 882	334	126	11	-	3,20	182	289	471	35	-	(2)	(1)	-
18	O - Public administration and defence; compulsory social security	49	6	-	-	-	1,31	3	4	6	-	-	-	-	-
19	P - Education	64	7	-	-	-	2,10	3	5	8	1	3	(3)	-	(3)
20	Q - Human health and social work activities	1 330	89	12	5	-	2,87	48	59	107	20	-	(1)	(1)	-
21	R - Arts, entertainment and recreation	218	11	1	3	-	5,00	7	9	16	1	2	(2)	-	(2)
22	S - Other service activities	116	2	-	1	-	6,47	1	1	3	-	-	-	-	-
23	T - Activities of households as employers; undifferentiated goods - and services - producing activities of households for own use	20	3	-	-	-	1,44	1	2	3	-	-	-	-	-
24	U - Activities of extraterritorial organisations and bodies	-	-	-	-	-	0,08	-	-	-	-	-	-	-	-

This model covers the banking portfolio's exposures to the effects of both chronic and acute physical climate change events.

In line with publication requirements, the information presented in this model only provides an estimate of the gross exposures of Crédit Agricole Group that are potentially sensitive to climate related physical risk events, having taken into account any physical mitigating measures (e.g. adaptation actions by counterparties or public players) and financial mitigating measures (e.g. insurance cover), enabling the impact on the Group's risks to be estimated. Furthermore, given the uncertainty of the climate models and the gaps in the available data, the information presented is only an initial estimate that will be improved as internal work and work by all external players progresses.

In accordance with the model's requirements, Crédit Agricole Group used portals, databases and studies made available by EU bodies, national governments, and private players to identify locations exposed to climate change-related events and to estimate the sensitivity of assets and activities to these events, based on projections to 2050, according to the Representative Concentration Pathway (RCP) 4.5 scenario.

To date, measuring these sensitivities currently has limitations, particularly in terms of data, with impacts on a number of methodological choices: this is the case when measuring physical assets' sensitivity to physical climate risks (e.g. location sufficiently granular to be directly linked to a localized risk), and even more so for economic activities (e.g. sufficiently granular location of the places of the main activities and supply chain dependencies). Crédit Agricole Group's approach therefore consists of prioritizing the development of internal measures at the highest possible resolution for certain risks at the level of real assets financed or serving as collateral (flooding, clay shrinkage-swelling, submersion in France, flooding and landslides in Italy), and using geo-sectoral proxies at portfolio scale for measures at the level of economic activities. It should be noted that these last measures do not allow the economic activities affected by both chronic and acute hazards to be distinguished (taking a conservative approach, the field dedicated to this measure was completed by taking the sum of the two measures).

Crédit Agricole Group is working on non-financial data and methods of measuring the risks using such data. This work will gradually help to incorporate additional physical risk hazards and to refine the assessment of sensitivity to various hazards.

Template 6 - Summary of KPIs for taxonomy-aligned exposures

a		b	c	d	e
		KPI			% coverage (over total assets)*
		Climate change mitigation	Climate change adaptation	Total (Climate change mitigation + Climate change adaptation)	
1	GAR stock	4,20%	-	4,20%	25,34%
2	GAR flow	4,20%	-	-	-

* % of assets covered by the KPI over banks' total assets

For the first time, the Crédit Agricole Group will publish the GAR Flux for the financial year ending 31 December 2024 using a methodology that consists of taking into account only new transactions for the year, without taking into account repayments or divestments.

Template 7 - Mitigation measures: Assets included in the GAR calculation

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
Million EUR	Total gross carrying amount	Disclosure reference date T															
		Climate Change Mitigation (CCM)						Climate Change Adaptation (CCA)						TOTAL (CCM + CCA)			
		Of which towards taxonomy relevant sectors (Taxonomy-eligible)						Of which towards taxonomy relevant sectors (Taxonomy-eligible)						Of which towards taxonomy relevant sectors (Taxonomy-eligible)			
		Of which environmentally sustainable (Taxonomy-aligned)						Of which environmentally sustainable (Taxonomy-aligned)						Of which environmentally sustainable (Taxonomy-aligned)			
		Of which specialised lending		Of which transitional		Of which enabling		Of which specialised lending		Of which adaptation		Of which enabling		Of which specialised lending		Of which transitional /adaptation	
GAR - Covered assets in both numerator and denominator																	
1	Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation	773 968	532 300	60 013	55 072	639	2 169	313	24	-	-	24	532 613	60 037	55 072	639	2 193
2	Financial corporations	134 209	34 776	438	-	54	243	241	-	-	-	-	35 017	438	-	54	243
3	Credit institutions	114 634	31 282	25	-	-	3	61	-	-	-	-	31 343	25	-	-	3
4	Loans and advances	101 858	28 633	13	-	-	1	-	-	-	-	-	28 633	13	-	-	1
5	Debt securities, including UoP	12 717	2 637	12	-	-	2	61	-	-	-	-	2 698	12	-	-	2
6	Equity instruments	59	12	-	-	-	-	-	-	-	-	-	12	-	-	-	-
7	Other financial corporations	19 575	3 494	413	-	54	241	179	-	-	-	-	3 674	413	-	54	241
8	Of which investment firms	1 969	283	9	-	-	1	-	-	-	-	-	283	9	-	-	1
9	Loans and advances	131	66	4	-	-	1	-	-	-	-	-	67	4	-	-	1
10	Debt securities, including UoP	1 673	172	-	-	-	-	-	-	-	-	-	172	-	-	-	-
11	Equity instruments	164	44	5	-	-	-	-	-	-	-	-	44	5	-	-	-
12	Of which management companies	23	3	-	-	-	-	6	-	-	-	-	9	-	-	-	-
13	Loans and advances	15	1	-	-	-	-	6	-	-	-	-	7	-	-	-	-
14	Debt securities, including UoP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Equity instruments	8	2	-	-	-	-	-	-	-	-	-	2	-	-	-	-
16	Of which insurance undertakings	12 324	1 108	236	-	47	91	170	-	-	-	-	1 278	236	-	47	91
17	Loans and advances	2 909	199	47	-	23	10	108	-	-	-	-	306	47	-	23	10
18	Debt securities, including UoP	9 412	910	190	-	24	81	61	-	-	-	-	970	190	-	24	81
19	Equity instruments	3	-	-	-	-	-	1	-	-	-	-	1	-	-	-	-
20	Non-financial corporations (subject to NFRD disclosure obligations)	57 417	16 931	6 603	2 100	585	1 926	73	24	-	-	24	17 003	6 628	2 100	585	1 950
21	Loans and advances	49 260	14 344	5 743	2 100	519	1 641	69	24	-	-	24	14 412	5 767	2 100	519	1 665
22	Debt securities, including UoP	7 798	2 506	848	-	65	281	4	-	-	-	-	2 510	849	-	65	281

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
Million EUR		Total gross carrying amount	Disclosure reference date T														
			Climate Change Mitigation (CCM)					Climate Change Adaptation (CCA)					TOTAL (CCM + CCA)				
			Of which towards taxonomy relevant sectors (Taxonomy-eligible)					Of which towards taxonomy relevant sectors (Taxonomy-eligible)					Of which towards taxonomy relevant sectors (Taxonomy-eligible)				
			Of which environmentally sustainable (Taxonomy-aligned)					Of which environmentally sustainable (Taxonomy-aligned)					Of which environmentally sustainable (Taxonomy-aligned)				
				Of which specialised lending	Of which transitional	Of which enabling			Of which specialised lending	Of which adaptation	Of which enabling			Of which specialised lending	Of which transitional /adaptation	Of which enabling	
23	Equity instruments	359	81	12		-	4	-	-		-	-	81	12		-	4
24	Households	573 125	477 018	52 971	52 971	-	-						477 018	52 971	52 971	-	-
25	of which loans collateralised by residential immovable property	440 269	429 836	52 971	52 971	-	-						429 836	52 971	52 971	-	-
26	of which building renovation loans	3 680	3 673	-	-	-	-						3 673	-	-	-	-
27	of which motor vehicle loans	28 912	14 476	-	-	-	-						14 476	-	-	-	-
28	Local governments financing	9 217	3 575	-	-	-	-	-	-	-	-	-	3 575	-	-	-	-
29	Housing financing	31	30	-	-	-	-						30	20	20	-	-
30	Other local governments financing	9 185	3 545	-	-	-	-	-	-	-	-	-	3 545	-	-	-	-
31	Collateral obtained by taking possession: residential and commercial immovable properties	37	-	-	-	-	-						-	-	-	-	-
32	TOTAL GAR ASSETS	774 006	532 300	60 013	55 072	639	2 169	313	24	-	-	24	532 613	60 037	55 072	639	2 193
Assets excluded from the numerator for GAR calculation (covered in the denominator)																	
33	EU Non-financial corporations (not subject to NFRD disclosure obligations)	387 013															
34	Loans and advances	372 307															
35	Debt securities	4 635															
36	Equity instruments	10 070															
37	Non-EU Non-financial corporations (not subject to NFRD disclosure obligations)	68 701															
38	Loans and advances	66 215															
39	Debt securities	1 946															
40	Equity instruments	540															
41	Derivatives	34 170															
42	On demand interbank loans	11 225															
43	Cash and cash-related assets	3 744															
44	Other assets (e.g. Goodwill, commodities etc.)	151 018															

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
Million EUR		Total gross carrying amount	Disclosure reference date T														
			Climate Change Mitigation (CCM)					Climate Change Adaptation (CCA)					TOTAL (CCM + CCA)				
			Of which towards taxonomy relevant sectors (Taxonomy-eligible)					Of which towards taxonomy relevant sectors (Taxonomy-eligible)					Of which towards taxonomy relevant sectors (Taxonomy-eligible)				
			Of which environmentally sustainable (Taxonomy-aligned)					Of which environmentally sustainable (Taxonomy-aligned)					Of which environmentally sustainable (Taxonomy-aligned)				
				Of which specialised lending	Of which transitional	Of which enabling		Of which specialised lending	Of which adaptation	Of which enabling		Of which specialised lending	Of which transitional /adaptation	Of which enabling			
45	TOTAL ASSETS IN THE DENOMINATOR (GAR)	1 429 876															
	Other assets excluded from both the numerator and denominator for GAR calculation																
46	Sovereigns	145 671															
47	Central banks exposure	195 884															
48	Trading book	330 362															
49	TOTAL ASSETS EXCLUDED FROM NUMERATOR AND DENOMINATOR	671 916															
50	TOTAL ASSETS	2 101 792															

Home loans to households are the largest eligible asset item for the Crédit Agricole Group. Property loans considered to be aligned with the taxonomy criteria are those that (i) have the best energy performance and (ii) are not subject to chronic or acute physical risk.

Properties with an energy performance level in the top 15% of the national or regional housing stock (for properties with planning permission submitted before 31/12/2020) or with energy consumption at least 10% below the threshold set by the NZEB (Nearly Zero-Emission Building) regulation (for properties with planning permission submitted after 31/12/2020) meet the taxonomy's substantial contribution criteria. For the purposes of analysing the alignment of residential property in France, and on the basis of the studies carried out by the Observatoire de l'Immobilier Durable and the interpretation note issued by the French Ministry for Ecological Transition and Territorial Cohesion, the Crédit Agricole Group defines properties belonging to the top 15% of French property stock as those with primary energy consumption of less than 135 kWhEP/m².year. The Crédit Agricole Group also considers that properties built in accordance with RT2012 thermal regulations meet this criterion, as RT2012 sets an energy consumption ceiling of 50 kWhEP/m².year, which is less than 135 kWhEP/m².year.

Properties with an energy performance level in the top 15% of the national or regional housing stock (for properties with planning permission submitted before 31/12/2020) or with energy consumption at least 10% below the threshold set by the NZEB (Nearly Zero-Emission Building) regulation (for properties with planning permission submitted after 31/12/2020) meet the taxonomy's substantial contribution criteria. For the purposes of analysing the alignment of residential property in France, and on the basis of the studies carried out by the Observatoire de l'Immobilier Durable and the interpretation note issued by the French Ministry for Ecological Transition and Territorial Cohesion, the Crédit Agricole Group defines properties belonging to the top 15% of French property stock as those with primary energy consumption of less than 135 kWhEP/m².year. The Crédit Agricole Group also considers that properties built in accordance with RT2012 thermal regulations meet this criterion, as RT2012 sets an energy consumption ceiling of 50 kWhEP/m².year, which is less than 135 kWhEP/m².year.

In addition, the Crédit Agricole Group is relying on the analyses and work carried out for its Green Bond Framework and is also including property loans that finance new residential buildings for which the first drawdown took place between 1 January 2017 and 31 December 2020 (the end date of the substantial contribution criterion). The reason for this is that the RT2012 regulations came into force in 2013, but building permits issued up to January 2016 were valid for 2 years, which could be extended twice for a further year, resulting in a maximum period of 4 years between the date on which the permit was issued and the date on which the home loan was granted/the date on which the home loan was first drawn down. Between 1 January 2013 (when the RT2012 regulations came into force) and 31 December 2016, a building could therefore be constructed with planning permission that did not comply with RT2012. Furthermore, in accordance with the interpretation note issued by the French Ministry for Ecological Transition and Territorial Cohesion, properties subject to the RE 2020 environmental regulations de facto comply with the NZEB-10% criterion.

The identification and assessment of physical risks was carried out on the basis of the methodology used for table 5 'Banking portfolio - Indicators of physical risk potentially linked to climate change: Exposures subject to physical risk' of Pillar 3 ESG. This methodology aims to identify the hazards to which buildings are exposed and assess the risks on the basis of a 2050 scenario. Properties subject to chronic or acute physical risk are considered non-aligned if no adaptation plan is in place.

Finally, in accordance with the provisions of the European Commission's draft communication of 21 December 2023, loans to local authorities for which the purpose of the financing was not known have been removed from the denominator of the GAR. These outstandings now appear on line 46 [Sovereigns] of table 7 of Pillar 3 ESG and no longer on line 28 [Local government financing].

Template 8 - GAR (%)

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	
% (compared to total covered assets in the denominator) Table 1/2		Disclosure reference date T: KPIs on stock																
		Climate Change Mitigation (CCM)					Climate Change Adaptation (CCA)					TOTAL (CCM + CCA)						
		Proportion of eligible assets funding taxonomy relevant sectors					Proportion of eligible assets funding taxonomy relevant sectors					Proportion of eligible assets funding taxonomy relevant sectors						Proportion of total assets covered
		Of which environmentally sustainable					Of which environmentally sustainable					Of which environmentally sustainable						
				Of which specialised lending	Of which transitional	Of which enabling			Of which specialised lending	Of which adaptation	Of which enabling			Of which specialised lending	Of which transitional/adaptation	Of which enabling		
1	GAR	37,23%	4,20%	3,85%	0,04%	0,15%	0,02%	-	-	-	-	37,25%	4,20%	3,85%	0,04%	0,15%	25,34%	
2	Loans and advances, debt securities and equity instruments not HfT eligible for GAR calculation	68,78%	7,75%	7,12%	0,08%	0,28%	0,04%	-	-	-	-	68,82%	7,76%	7,12%	0,08%	0,28%	25,34%	
3	Financial corporations	25,91%	0,33%	-	0,04%	0,18%	0,18%	0,00%	-	-	0,00%	26,09%	0,33%	-	0,04%	0,18%	1,67%	
4	Credit institutions	27,29%	0,02%	-	-	-	0,05%	-	-	-	-	27,34%	0,02%	-	-	-	1,49%	
5	Other financial corporations	17,85%	2,11%	-	0,28%	1,23%	0,92%	0,00%	-	-	0,00%	18,77%	2,11%	-	0,28%	1,23%	0,17%	
6	of which investment firms	14,37%	0,44%	-	0,01%	0,06%	0,01%	-	-	-	-	14,38%	0,44%	-	0,01%	0,06%	0,01%	
7	of which management companies	12,60%	0,99%	-	0,03%	0,03%	27,13%	-	-	-	-	39,73%	0,99%	-	0,03%	0,03%	0,00%	
8	of which insurance undertakings	8,99%	1,92%	-	0,38%	0,74%	1,38%	-	-	-	-	10,37%	1,92%	-	0,38%	0,74%	0,06%	
9	Non-financial corporations subject to NFRD disclosure obligations	29,49%	11,50%	3,66%	1,02%	3,35%	0,13%	0,04%	-	-	0,04%	29,61%	11,54%	3,66%	1,02%	3,40%	0,81%	
10	Households	83,23%	9,24%	9,24%	-	-	-	-	-	-	-	83,23%	9,24%	9,24%	-	-	22,70%	
11	of which loans collateralised by residential immovable	97,63%	12,03%	12,03%	-	-	-	-	-	-	-	97,63%	12,03%	12,03%	-	-	20,45%	
12	of which building renovation loans	99,82%	-	-	-	-	-	-	-	-	-	99,82%	-	-	-	-	0,17%	
13	of which motor vehicle loans	50,07%	-	-	-	-	-	-	-	-	-	50,07%	-	-	-	-	0,69%	
14	Local government financing	38,79%	-	-	-	-	-	-	-	-	-	38,79%	-	-	-	-	0,17%	
15	Housing financing	95,46%	-	-	-	-	-	-	-	-	-	95,46%	64,10%	64,10%	-	-	0,00%	
16	Other local governments financing	38,60%	-	-	-	-	-	-	-	-	-	38,60%	-	-	-	-	0,17%	
17	Collateral obtained by taking possession: residential and commercial immovable properties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Template 10: Other climate change mitigation measures not covered in Regulation (EU) 2020/852

	a	b	c	d	e	f
	Type of financial instrument	Type of counterparty	Gross carrying amount (Million EUR)	Type of risk mitigated (Climate change transition risk)	Type of risk mitigated (Climate change physical risk)	Qualitative information on the nature of the mitigating actions
1	Bonds (e.g. green, sustainable, sustainability-linked under standards other than the EU standards)	Financial corporations	1 203	Y	-	Green bonds according to the Euronext Green Bond listing
2		Non-financial corporations	1 114	Y	-	Green bonds according to the Euronext Green Bond listing
3		Of which Loans collateralised by commercial immovable property	-	-	-	Green bonds according to the Euronext Green Bond listing
4		Other counterparties	6 887	Y	-	Green bonds according to the Euronext Green Bond listing
5	Loans (e.g. green, sustainable, sustainability-linked under standards other than the EU standards)	Financial corporations	1 802	Y	-	Sustainability linked loans (SLLs), renewable energy, electric cars
6		Non-financial corporations	36 217	Y	-	Sustainability linked loans (SLLs), renewable energy, electric cars, to which are added the items in row 7 below
7		Of which Loans collateralised by commercial immovable property	7 331	Y	-	Properties that meet current national building standards, those with an EPD A and those that only meet the criteria of the substantial contribution of the Taxonomy
8		Households	54 054	Y	-	Electric cars; to which are added the elements in lines 9 and 10 below
9		Of which Loans collateralised by residential immovable property	45 638	Y	-	Properties that meet current national building standards, those with an EPD A and those that only meet the criteria of the substantial contribution of the Taxonomy
10		Of which building renovation loans	1 572	Y	-	Energy renovation work and zero-interest eco-loans
11		Other counterparties	202	Y	-	See Financial enterprises (line 5 above) and non-financial enterprises (line 6 above)

This table covers other climate change mitigation measures and includes the exposures of institutions that are not aligned with the taxonomy within the meaning of Regulation (EU) 2020/852, but which nevertheless support counterparties in their transition and adaptation process for climate change mitigation and adaptation objectives.

The Crédit Agricole Group has an internal reference framework that provides a framework for defining 'sustainable' assets and thus responds to the Crédit Agricole Group's strategic choices in line with its Societal Project. These are assets that meet current French construction standards (2012 Thermal Regulations for buildings) and that are not aligned with the taxonomy criteria or that correspond to the regulated zero rate eco-loans and Energy Saving Loans in the property and renovation sectors. In addition, for the financial year ended 30/06/2024, the Crédit Agricole Group also includes assets that have sustainable characteristics but for which it has not been possible to verify all the technical criteria; for example, loans to finance renewable energies (solar photovoltaic, solar thermal, wind power, etc.). The Crédit Agricole Group also includes Green Bonds, held in its liquidity portfolios, identified according to the benchmark published by Euronext.

**Declaration concerning the publication of the information required under part 8
of Regulation (EU) No 575/2013**

Jérôme GRIVET, Deputy Chief Executive Officer of Crédit Agricole S.A.

STATEMENT BY THE PERSON RESPONSIBLE

I hereby declare that, to the best of my knowledge, disclosures provided according to Part Eight of Regulation (EU) No 575/2013 (as modified) have been prepared in accordance with the internal control processes agreed upon at the Crédit Agricole S.A.'s management body level.

Montrouge, 9 September 2024

The Deputy Chief Executive Officer of Crédit Agricole S.A.

Jérôme GRIVET

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Etablissement de crédit soumis aux articles L 225-1 et suivants du Code de commerce et aux articles L 512-47 et suivants du Code monétaire et financier - 784 608 416 RCS Nanterre - FR 77 784 608 416 - Capital 9 077 707 050 euros.