CRÉDIT AGRICOLE S.A.

RISK REPORT

PILLAR 3
30 JUNE 2025

WORKING EVERY DAY IN THE INTEREST
OF OUR CUSTOMERS AND SOCIETY

CRÉDIT AGRICOLE
S.A.

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Key phased-in metrics at Crédit Agricole S.A. level (EU KM1)

The key metrics table below provides information required by Articles 447 (a to g) and 438 (b) of Regulation (EU) n°575/2013 as amended by Regulation (EU) 2024/1623 (known as CRR3). It presents an overview of the institution's solvency, leverage and liquidity regulatory prudential ratios as well as their related input components and minimum requirements.

Note that the amounts composing the solvency and leverage regulatory ratios shown below include the retained earnings for the period. The transitional provisions related to the application of IFRS 9 and hybrid debt instruments are no longer applied.

Crédit Agricole S.A. does not apply the temporary treatment described in Article 468 of Regulation No. 2020/873, as amended and extended by Regulation (EU) 2024/1623 (known as CRR3), and is not impacted by any changes related to this provision during the period.

Crédit Agricole S.A.'s capital and capital and leverage ratios already reflect the full impact of unrealized gains and losses measured at fair value through other comprehensive income. These provisions have been renewed following the publication of Regulation 2024/1623 and will end on 31 December 2025.

EU KM1 - Phased-in Key metrics in millions of euros		30/06/2025	31/03/2025	31/12/2024	30/09/2024	30/06/2024
Available own funds (amounts)						
1	Common Equity Tier 1 (CET1) capital	48 331	49 142	48 507	47 206	46 236
2	Tier 1 capital	56 592	57 803	55 775	53 100	53 361
3	Total capital	72 338	74 640	72 216	69 767	70 251
Risk-weighted exposure amounts						
4	Total risk exposure amount	405 665	404 699	415 240	402 294	399 170
4a	Total risk exposure pre-floor	405 665	404 699			
Capital ratios (as a percentage of risk-weighted exposure amount)						
5	Common Equity Tier 1 ratio (%)	11.91%	12.14%	11.68%	11.73%	11.58%
5a	Not applicable					
5b	Common Equity Tier 1 ratio considering unfloored TREA (%)	11.91%	12.14%			
6	Tier 1 ratio (%)	13.95%	14.28%	13.43%	13.20%	13.37%
6a	Not applicable					
6b	Tier 1 ratio considering unfloored TREA (%)	13.95%	14.28%			
7	Total capital ratio (%)	17.83%	18.44%	17.39%	17.34%	17.60%
7a	Not applicable					
7b	Total capital ratio considering unfloored TREA (%)	17.83%	18.44%			
Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)						
EU 7d	Additional own funds requirements to address risks other than the risk of excessive leverage (%)	1.65%	1.65%	1.65%	1.65%	1.65%
EU 7e	of which: to be made up of CET1 capital (percentage points)	0.93	0.93	0.93	0.93	0.93
EU 7f	of which: to be made up of Tier 1 capital (percentage points)	1.24	1.24	1.24	1.24	1.24
EU 7g	Total SREP own funds requirements (%)	9.65%	9.65%	9.65%	9.65%	9.65%

	EU KM1 - Phased-in Key metrics in millions of euros	30/06/2025	31/03/2025	31/12/2024	30/09/2024	30/06/2024
Combined buffer and overall capital requirement (as a percentage of risk-weighted exposure amount)						
8	Capital conservation buffer (%)	2.50%	2.50%	2.50%	2.50%	2.50%
EU 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	0.00%	0.00%	0.00%	0.00%	0.00%
9	Institution specific countercyclical capital buffer (%)	0.63%	0.61%	0.65%	0.65%	0.65%
EU 9a	Systemic risk buffer (%)	0.16%	0.09%	0.09%	0.01%	0.01%
10	Global Systemically Important Institution buffer (%)	0.00%	0.00%	0.00%	0.00%	0.00%
EU 10a	Other Systemically Important Institution buffer (%)	0.00%	0.00%	0.00%	0.00%	0.00%
11	Combined buffer requirement (%)	3.30%	3.20%	3.24%	3.16%	3.16%
EU 11a	Overall capital requirements (%)	12.95%	12.85%	12.89%	12.81%	12.81%
12	CET1 available after meeting the total SREP own funds requirements (%)	6.49%	6.68%	6.19%	5.96%	6.13%
Leverage ratio						
13	Total exposure measure	1 444 853	1 434 139	1 446 345	1 399 424	1 388 570
14	Leverage ratio (%)	3.92%	4.03%	3.86%	3.79%	3.84%
Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)						
EU 14a	Additional own funds requirements to address the risk of excessive leverage (%)	0.00%	0.00%	0.00%	0.00%	0.00%
EU 14b	of which: to be made up of CET1 capital (percentage points)	0.00%	0.00%	0.00%	0.00%	0.00%
EU 14c	Total SREP leverage ratio requirements (%)	3.00%	3.00%	3.00%	3.00%	3.00%
Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)						
EU 14d	Leverage ratio buffer requirement (%)	0.00%	0.00%	0.00%	0.00%	0.00%
EU 14e	Overall leverage ratio requirement (%)	3.00%	3.00%	3.00%	3.00%	3.00%
Liquidity Coverage Ratio						
15	Total high-quality liquid assets (HQLA) (Weighted value - average)	286 301	290 758	296 346	299 538	299 426
EU 16a	Cash outflows - Total weighted value	297 345	298 765	302 854	303 370	304 412
EU 16b	Cash inflows - Total weighted value	94 864	96 424	98 787	97 709	97 250
16	Total net cash outflows (adjusted value)	202 481	202 341	204 068	205 661	207 162
17	Liquidity coverage ratio (%)	141.51%	143.87%	145.26%	145,72%	144.67%
Net Stable Funding Ratio						
18	Total available stable funding	1 045 230	1 043 755	1 033 942	1 013 506	1 018 581
19	Total required stable funding	919 544	921 717	916 183	891 982	897 284
20	NSFR ratio (%)	113.67%	113.24%	112.85%	113.62%	113.52%

Note: the average LCRs reported in the table above correspond to the arithmetic mean of the last 12 month-end ratios reported over the observation period, in compliance with the requirements of the European CRR2 regulation.

1. COMPOSITION AND MANAGEMENT OF CAPITAL

Within the framework of Basel 3 Agreement, (EU) Regulation No. 575/2013 of the European Parliament and of the Council of 26 June 2013 (*the Capital Requirements Regulation*, or "CRR") as amended by CRR No. 2019/876 ("CRR2") and by Regulation No. 2024/1623 ("CRR3", commonly named by banks as "Basel 4") requires relevant financial institutions (notably credit institutions and investment firms) to disclose prudential information. This information is available on the following website: https://www.credit-agricole.com/en/finance/finance/financial-publications

The regulatory perspective of capital adequacy is ensured through the monitoring of solvency and leverage ratios. Each of these ratios reports the amount of regulatory capital to the risk or leverage exposures. In addition to solvency, Crédit Agricole S.A. also manages the resolution ratios (MREL & TLAC) on behalf of the Crédit Agricole Group.

1.1 Solvency ratios

Position at 30 June 2025

Simplified regulatory capital

Simplified regulatory capital (in millions of euros)	30/06/2025		31/12/2024	
	phased-in	fully-loaded	phased-in	fully-loaded
Share capital and reserves	32 340	32 340	30 904	30 904
Consolidated reserves	42 096	42 096	38 688	38 688
Other comprehensive income	(3 121)	(3 121)	(1 969)	(1 969)
Net income (loss) for the year	4 213	4 213	7 087	7 087
EQUITY - GROUP SHARE	**75 528**	**75 528**	**74 710**	**74 710**
(-) AT1 instruments accounted as equity	(8 612)	(8 612)	(7 218)	(7 218)
Eligible minority interests	5 181	5 181	5 219	5 219
(-) Expected dividend	(1 966)	(1 966)	(3 327)	(3 327)
(-) Prudential filters	(1 011)	(1 011)	(872)	(872)
o/w: Prudent valuation	*(1 656)*	*(1 656)*	*(1 365)*	*(1 365)*
(-) Regulatory adjustments	(18 688)	(18 688)	(18 816)	(18 816)
Goodwills and intangible assets	*(18 648)*	*(18 648)*	(18 488)	(18 488)
Deferred tax assets that rely on future profitability excluding those arising from temporary differences	*(40)*	*(40)*	*(46)*	*(46)*
Shortfall in adjustments for credit risk relative to expected losses under the internal ratings-based approach	-	-	*(281)*	*(281)*
Insufficient coverage for non-performing exposures (Pillar 1 & 2)	(341)	(341)	(205)	(205)
Amount exceeding thresholds	(883)	(883)	-	-
Other CET1 components	(876)	(876)	(984)	(1 212)
COMMON EQUITY TIER 1 (CET1)	**48 331**	**48 331**	**48 507**	**48 280**
Additionnal Tier 1 (AT1) instruments	8 405	8 405	7 446	7 322
Other AT1 components	(144)	(144)	(178)	(178)
TOTAL TIER 1	**56 592**	**56 592**	**55 775**	**55 424**
Tier 2 instruments	15 389	15 389	15 974	15 955
Other Tier 2 components	357	357	466	466
TOTAL CAPITAL	**72 338**	**72 338**	**72 216**	**71 845**
TOTAL RISK-WEIGHTED EXPOSURE AMOUNT (RWA)	**405 665**	**405 665**	**415 240**	**415 151**
CET1 ratio	**11.91%**	**11.91%**	**11.68%**	**11.63%**
Tier 1 ratio	**13.95%**	**13.95%**	**13.43%**	**13.35%**
Total capital ratio	**17.83%**	**17.83%**	**17.39%**	**17.31%**

For clarity, the full tables of the composition of capital (EU CC1 and EU CC2) are available at https://www.credit-agricole.com/en/finance/finance/financial-publications

Regulatory prudential requirements

The CRR regulation governs the requirements with regard to Pillar 1. The supervisor also sets, on a discretionary basis, the minimum requirements, within the framework of Pillar 2.

The overall capital requirement is as follows:

SREP own funds requirement	30/06/2025	31/12/2024
Pillar 1 minimum CET1 requirement	4.50%	4.50%
CET1 additional Pillar 2 requirement (P2R)	0.93%	0.93%
Combined buffer requirement	3.30%	3.24%
CET1 requirement	**8.72%**	**8.66%**
Pillar 1 minimum AT1 requirement	1.50%	1.50%
AT1 component of P2R	0.31%	0.31%
Tier 1 requirement	**10.53%**	**10.47%**
Pillar 1 minimum Tier 2 requirement	2.00%	2.00%
Tier 2 component of P2R	0.41%	0.41%
Overall capital requirement	**12.95%**	**12.89%**

Minimum requirements with regard to Pillar 1

The capital requirements established under Pillar 1 include a minimum CET1 capital ratio of 4.5%, a minimum Tier 1 capital ratio of 6% and a minimum total capital ratio of 8%.

Minimum requirements with regard to Pillar 2

The European Central Bank (ECB) annually notifies Crédit Agricole Group and Crédit Agricole S.A. of their minimum capital requirements following the results of the Supervisory Review and Evaluation Process (SREP).

- a Pillar 2 Requirement (P2R) of 1.80% for Crédit Agricole Group and of 1.65% for Crédit Agricole S.A., which applies to each level of capital; failure to comply with this requirement automatically results in restrictions on distributions (additional Tier 1 capital instrument coupons, dividends, variable compensation); accordingly, this requirement is public. The P2R can be met with 75% Tier 1 capital including as a minimum 75% CET1 capital;
- a Pillar 2 Guidance (P2G), which is not public and must be fully met with Common Equity Tier 1 (CET1) capital.

Combined capital buffer requirement

Regulations provide for the establishment of capital buffers, fully covered with CET1 capital and for which the overall capital requirement works out as follows:

Combined buffer requirement	30/06/2025	31/12/2024
Phased-in capital conservation buffer	2.50%	2.50%
Phased-in systemic buffer	0.16%	0.09%
Countercyclical buffer	0.63%	0.65%
Combined buffer requirement	**3.30%**	**3.24%**

The following tables meet the disclosure requirements of Article 440 of Regulation (EU) No. 575/2013 (CRR2), as maintained without amendment by Regulation (EU) No. 2024/1623 (CRR3).

Institution-specific countercyclical capital buffer (EU CCYB2)

	Amount of institution-specific countercyclical capital buffer (EU CCYB2)	30/06/2025	31/12/2024
1	Total risk exposure amount (in millions of euros)	405 665	415 240
2	Institution specific countercyclical capital buffer rate	0.63%	0.65%
3	**Institution specific countercyclical capital buffer requirement**	**2 569**	**2 696**

Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer (EU CCYB1)

30/06/2025 (in millions of euros)		General credit exposures		Relevant credit exposures – Market risk		Securitisation exposures Exposure value for non-trading book	Total exposure value	Own fund requirements				Risk-weighted exposure amounts	Own fund requirements weights (%)	Countercyclical buffer rate (%)
	Breakdown by country:	Exposure value under the standardised approach	Exposure value under the IRB approach	Sum of long and short positions of trading book exposures for SA	Value of trading book exposures for internal models			Relevant credit risk exposures - Credit risk	Relevant credit exposures – Market risk	Relevant credit exposures – Securitisation positions in the non-trading book	Total			
1	Armenia	4	0	-	-	-	4	1	-	-	1	10	0.00%	1.50%
2	Australia	15	4 509	-	-	22	4 545	82	-	1	83	1 038	0.34%	1.00%
3	Belgium	8 375	3 339	-	-	-	11 714	334	-	-	334	4 170	1.37%	1.00%
4	Bulgaria	4	0	-	-	-	5	0	-	-	0	4	0.00%	2.00%
5	Chili	2	1 423	-	-	-	1 425	45	-	-	45	560	0.18%	0.50%
6	Croatia	1	0	-	-	-	2	0	-	-	0	1	0.00%	1.50%
7	Cyprus	0	254	-	-	11	266	8	-	0	8	98	0.03%	1.00%
8	Czech Republic	503	77	-	-	-	580	41	-	-	41	515	0.17%	1.25%
9	Denmark	752	881	-	-	20	1 653	73	-	0	73	917	0.30%	2.50%
10	Estonia	1	18	-	-	-	19	0	-	-	0	3	0.00%	1.50%
11	France	51 996	247 459	433	2 969	30 848	333 706	10 250	272	291	10 813	135 162	44.29%	1.00%
12	Germany	7 484	16 197	-	-	2 960	26 641	893	-	32	925	11 563	3.79%	0.75%
13	Hong Kong	222	4 349	-	-	96	4 667	106	-	2	109	1 358	0.44%	0.50%
14	Hungary	9	103	-	-	-	112	8	-	-	8	96	0.03%	0.50%
15	Iceland	0	0	-	-	-	0	0	-	-	0	0	0.00%	2.50%
16	Ireland	951	5 240	-	-	19	6 210	275	-	0	275	3 441	1.13%	1.50%
17	Korea	98	3 112	-	-	3	3 213	80	-	0	80	997	0.33%	1.00%
18	Latvia	0	0	-	-	-	1	0	-	-	0	0	0.00%	1.00%
19	Lithuania	17	0	-	-	0	17	1	-	0	1	17	0.01%	1.00%
20	Luxembourg	3 570	15 315	-	-	4 122	23 008	658	-	0	658	8 228	2.70%	0.50%
21	Netherlands	1 598	7 129	-	-	560	9 287	299	-	8	307	3 836	1.26%	2.00%
22	Norway	233	1 295	-	-	27	1 556	55	-	0	55	690	0.23%	2.50%
23	Romania	16	39	-	-	-	56	3	-	-	3	34	0.01%	1.00%
24	Slovakia	4	141	-	-	-	145	6	-	-	6	79	0.03%	1.50%
25	Slovenia	5	0	-	-	-	5	0	-	-	0	5	0.00%	1.00%
26	Spain	5 795	6 144	-	-	858	12 797	499	-	7	506	6 322	2.07%	0.00%
27	Sweden	197	2 008	-	-	17	2 222	62	-	0	62	775	0.25%	2.00%
28	United-kingdom	4 666	15 484	-	-	3 850	24 001	702	-	48	750	9 374	3.07%	2.00%
29	Other countries *	72 990	169 267	0	-	30 100	272 357	8 886	0	385	9 271	115 882	37.97%	0.00%
30	**Total**	**159 509**	**503 789**	**433**	**2 969**	**73 514**	**740 213**	**23 367**	**272**	**775**	**24 414**	**305 174**	**100%**	**0.63%**

**For which no countercyclical buffer has been defined by the competent authority*

1.2 Leverage ratio

Regulatory framework

The leverage ratio is defined as the Tier 1 capital divided by the leverage exposure measure, i.e. balance sheet and off-balance-sheet assets after certain restatements of derivatives, transactions between Group affiliates, securities financing transactions, items deducted from the numerator, and off-balance-sheet items.

Since the publication of European CRR2 Regulation in the Official Journal of the European Union on 7 June 2019, the leverage ratio has been subject to a minimum Pillar 1 requirement applicable as from 28 June 2021.

With the adoption of Regulation (EU) 2024/1623 (CRR3), several elements are confirmed or reinforced:

- the minimum leverage ratio requirement is 3%;
- from 1st January 2023, a leverage ratio buffer, defined as half of the entity's systemic buffer, is added to this level for global systemically important institutions (G-SII), i.e. for Crédit Agricole Group;
- lastly, failure to comply with the leverage ratio buffer requirement will result in a distribution restriction and the calculation of a maximum distributable amount (L-MDA).

Position at 30 June 2025

The following meets the disclosure requirements of Article 451 of Regulation (EU) No. 575/2013 (CRR) as modified by Regulation (EU) 2024/1623 (CRR3).

CRR2 Regulation stipulates that certain Central Bank exposures may be excluded from the overall leverage ratio exposure if macroeconomic circumstances so justify. If this exemption is applied, the institutions must satisfy an adjusted leverage ratio requirement of over 3%.

LRCom: Leverage ratio – common disclosure (EU LR2)

LRCom: Leverage ratio common disclosure (EU LR2) - in millions of euros		30/06/2025	31/12/2024
On-balance sheet exposures (excluding derivatives and SFTs)			
	On-balance sheet items (excluding derivatives, SFTs, but including collateral)	1 568 503	1 549 744
	Gross-up for derivatives collateral provided, where deducted from the balance sheet assets pursuant to the applicable accounting framework	702	7 326
	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	(11 177)	(12 482)
	(Adjustment for securities received under securities financing transactions that are recognised as an asset)	-	-
	(General credit risk adjustments to on-balance sheet items)	-	-
	(Asset amounts deducted in determining Tier 1 capital)	(21 406)	(20 354)
	Total on-balance sheet exposures (excluding derivatives and SFTs)	**1 536 622**	**1 524 233**
Derivative exposures			-
	Replacement cost associated with SA-CCR derivatives transactions (ie net of eligible cash variation margin)	28 414	33 833
EU-8a	Derogation for derivatives: replacement costs contribution under the simplified standardised approach	-	-
	Add-on amounts for potential future exposure associated with SA-CCR derivatives transactions	64 094	63 278
EU-9a	Derogation for derivatives: Potential future exposure contribution under the simplified standardised approach	-	-
EU-9b	Exposure determined under Original Exposure Method	-	-
0	(Exempted CCP leg of client-cleared trade exposures) (SA-CCR)	(1 900)	(1 456)
EU-10a	(Exempted CCP leg of client-cleared trade exposures) (simplified standardised approach)	-	-
EU-10b	(Exempted CCP leg of client-cleared trade exposures) (Original Exposure Method)	-	-
1	Adjusted effective notional amount of written credit derivatives	31 612	27 483
2	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	(16 133)	(13 945)
3	**Total derivatives exposures**	**106 088**	**109 194**
Securities financing transaction (SFT) exposures			-
4	Gross SFT assets (with no recognition of netting), after adjustment for sales accounting transactions	439 476	466 686
5	(Netted amounts of cash payables and cash receivables of gross SFT assets)	(263 880)	(285 855)
6	Counterparty credit risk exposure for SFT assets	10 439	10 851
EU-16a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Articles 429e(5) and 222 CRR	-	-
7	Agent transaction exposures	-	-
EU-17a	(Exempted CCP leg of client-cleared SFT exposure)	-	-
8	**Total securities financing transaction exposures**	**186 035**	**191 682**
Other off-balance sheet exposures			-
9	Off-balance sheet exposures at gross notional amount	374 286	363 000
0	(Adjustments for conversion to credit equivalent amounts)	(200 221)	(185 263)
1	(General provisions deducted in determining Tier 1 capital and specific provisions associated associated with off-balance sheet exposures)	-	-
2	**Off-balance sheet exposures**	**174 065**	**177 737**

LRCom: Leverage ratio common disclosure (EU LR2) - part 2 - in millions of euros		30/06/2025	31/12/2024
Excluded exposures			
EU-22a	(Exposures excluded from the total exposure measure in accordance with point (c) and point (ca) of Article 429a(1) CRR)	(434 093)	(433 506)
EU-22b	(Exposures exempted in accordance with point (j) of Article 429a(1) CRR (on and off balance sheet))	(110 811)	(107 630)
EU-22c	(Excluded exposures of public development banks (or units) - Public sector investments)	-	-
EU-22d	(Excluded exposures of public development banks (or units) - Promotional loans)	-	-
EU-22e	(Excluded passing-through promotional loan exposures by non-public development banks (or units))	-	-
EU-22f	(Excluded guaranteed parts of exposures arising from export credits)	(13 053)	(15 365)
EU-22g	(Excluded excess collateral deposited at triparty agents)	-	-
EU-22h	(Excluded CSD related services of CSD/institutions in accordance with point (o) of Article 429a(1) CRR)	-	-
EU-22i	(Excluded CSD related services of designated institutions in accordance with point (p) of Article 429a(1) CRR)	-	-
EU-22j	(Reduction of the exposure value of pre-financing or intermediate loans)	-	-
EU-22k	(Excluded exposures to shareholders according to Article 429a (1), point (da) CRR)	-	
EU-22l	(Exposures deducted in accordance with point (q) of Article 429a(1) CRR)	-	
EU-22m	**(Total des expositions exemptées)**	**(557 957)**	**(556 502)**
Capital and total exposure measure			-
23	**Tier 1 capital**	**56 592**	**55 775**
24	**Total exposure measure**	**1 444 853**	**1 446 345**
Leverage ratio			-
25	**Leverage ratio (%)**	**3.92%**	**3.86%**
EU-25	Leverage ratio (excluding the impact of the exemption of public sector investments and promotional loans) (%)	**3.92%**	**3.86%**
25a	Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) (%)	**3.92%**	**3.86%**
26	Regulatory minimum leverage ratio requirement (%)	**3.00%**	**3.00%**
EU-26a	Additional own funds requirements to address the risk of excessive leverage (%)	**0.00%**	**0.00%**
EU-26b	of which: to be made up of CET1 capital	**0.00%**	**0.00%**
27	Leverage ratio buffer requirement (%)	**0.00%**	**0.00%**
EU-27a	Overall leverage ratio requirement (%)	**3.00%**	**3.00%**
Choice on transitional arrangements and relevant exposures			
EU-27b	Choice on transitional arrangements for the definition of the capital measure	Transitional	Transitional

LRSum: Summary reconciliation of accounting assets and leverage ratio exposures (EU LR1)

	Applicable Amount - in millions of euros	30/06/2025
1	Total assets as per published financial statements	2 314 385
2	Adjustment for entities which are consolidated for accounting purposes but are outside the scope of prudential consolidation	(424 575)
3	(Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference)	(45)
4	(Adjustment for temporary exemption of exposures to central banks (if applicable))	-
5	(Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the total exposure measure in accordance with point (i) of Article 429a(1) CRR)	-
6	Adjustment for regular-way purchases and sales of financial assets subject to trade date accounting	-
7	Adjustment for eligible cash pooling transactions	-
8	Adjustment for derivative financial instruments	(212 078)
9	Adjustment for securities financing transactions (SFTs)	(253 441)
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	177 684
11	(Adjustment for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital)	-
EU-11a	(Adjustment for exposures excluded from the total exposure measure in accordance with point (c) and point (ca) of Article 429a(1) CRR)	(434 093)
EU-11b	(Adjustment for exposures excluded from the total exposure measure in accordance with point (j) of Article 429a(1) CRR)	(110 811)
12	Other adjustments	387 828
13	**Total exposure measure**	**1 444 853**

LRSpl: Breakdown of balance sheet exposures (excluding derivatives, SFTs and exempted exposures) (EU LR3)

	CRR leverage ratio exposures (in millions of euros)	30/06/2025
EU-1	**Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:**	**1 021 739**
EU-2	Trading book exposures	81 496
EU-3	Banking book exposures, of which:	940 243
EU-4	Covered bonds	7 836
EU-5	Exposures treated as sovereigns	269 785
EU-6	Exposures to regional governments, MDB, international organisations and PSE, not treated as sovereigns	9 373
EU-7	Institutions	29 530
EU-8	Secured by mortgages of immovable properties	139 188
EU-9	Retail exposures	127 009
EU-10	Corporates	242 745
EU-11	Exposures in default	11 532
EU-12	Other exposures (eg equity, securitisations, and other non-credit obligation assets)	103 246

1.3 Resolution ratios

Key metrics – Capital requirement and eligible liabilities requirement applicable to G-SIIS (EU KM2)

This table provides the information required under Article 10 of Commission Implementing Regulation (EU) 2021/763. It presents an overview of the resolution ratios as well as the MREL requirements applicable to the Crédit Agricole Group.

EU KM2: Key metrics - MREL and TLAC		MREL	TLAC				
		30/06/2025	30/06/2025	31/03/2025	31/12/2024	30/09/2024	30/06/2024
Own funds and eligible liabilities, ratios and components (in €mn)							
1	Own funds and eligible liabilities	212 069	179 260	182 245	175 673	173 769	169 911
EU-1a	Of which own funds and subordinated liabilities	179 260					
2	Total risk exposure amount of the resolution group (TREA)[1]	649 013	649 013	640 578	653 368	635 856	627 666
3	**Own funds and eligible liabilities as a percentage of the TREA[1]**	**32.68%**	**27.62%**	**28.45%**	**26.89%**	**27.33%**	**27.07%**
EU-3a	**Of which own funds and subordinated liabilities**	**27.62%**					
4	Total exposure measure (TEM)[1] of the resolution group	2 190 715	2 190 715	2 173 126	2 185 581	2 129 697	2 111 716
5	**Own funds and eligible liabilities as percentage of the TEM[1]**	**9.68%**	**8.18%**	**8.39%**	**8.04%**	**8.16%**	**8.05%**
EU-5a	**Of which own funds and subordinated liabilities**	**8.18%**					
6a	Does the subordination exemption in Article 72b(4) of Regulation (EU) No 575/2013 apply? (5 % exemption)		No	No	No	No	No
6b	Aggregate amount of permitted non-subordinated eligible liabilities instruments if the subordination discretion in accordance with Article 72b(3) of Regulation (EU) No 575/2013 is applied (max 3,5 % exemption)[2]		0	0	0	0	0
6c	If a capped subordination exemption applies in accordance with Article 72b (3) of Regulation (EU) No 575/2013, the amount of funding issued that ranks pari passu with excluded liabilities and that is recognised under row 1, divided by funding issued that ranks pari passu with excluded liabilities and that would be recognised under row 1 if no cap was applied (%)		N/A	N/A	N/A	N/A	N/A
Minimum requirement for own funds and eligible liabilities (MREL)							
EU-7	**MREL expressed as a percentage of the TREA[3]**	**21.79%**					
EU-8	**Of which to be met with own funds or subordinated liabilities[3]**	**17.19%**					
EU-9	**MREL expressed as a percentage of the TEM**	**6.25%**					
EU-10	**Of which to be met with own funds or subordinated liabilities**	**6.25%**					

[1] For the purpose of computing resolution ratios, the Total Exposure Risk Amount (TREA) of the resolution group is equivalent to the Risk Weighted Assets (RWA) at Crédit Agricole Group level; the Total Exposure Measure (TEM) of the resolution group is equivalent to the Leverage Ratio Exposure (LRE) at Crédit Agricole Group level.

[2] As part of its annual resolvability assessment, Crédit Agricole Group has chosen to waive the possibility offered by Article 72b-(3) of the Capital Requirements Regulation to use senior preferred debt for compliance with its TLAC requirements in 2024.

[3] This level is supplemented – in accordance with EU directive CRD 5 – a combined capital buffer requirement (including, for the Crédit Agricole Group, a 2.5% capital conservation buffer, a 1% G-SIB buffer, a systemic risk buffer of 0.1% and the counter-cyclical buffer set at 0.75% for the CA Group at 30 June 2025). Considering the combined capital buffer requirement, the Crédit Agricole Group has to meet to a total MREL ratio of above 26.14% and a subordinated MREL ratio of above 21.54%.

As at 30 June 2025, Crédit Agricole Group's TLAC ratio is 27.62% of risk-weighted assets and 8.18% of leverage exposure, excluding eligible senior preferred debt. It is higher than the respective requirements of 22.35% of risk-weighted assets (including the countercyclical buffer of 0.75% as at 30 June 2026) and 6.75% of the leverage exposure.

At the same date, the Crédit Agricole Group had an MREL ratio of 32.68% of RWA and 9.68% of leverage exposure, well above the total MREL requirement.

Composition of the MREL and the TLAC at the level of the resolution group (EU-TLAC1)

The table below provides the information required under Article 11 of Commission Implementing Regulation (EU) 2021/763. It presents the composition of own funds and liabilities eligible for the MREL and TLAC requirements applicable to the Crédit Agricole Group.

EU TLAC1 - Composition of MREL and TLAC ratios (in €mn)				30/06/2025
		MREL	TLAC	*MREL eligible, not TLAC*
Own funds and eligible liabilities and adjustments				
1	Common Equity Tier 1 capital (CET1)	114 107	114 107	-
2	Additional Tier 1 capital (AT1)	8 379	8 379	-
6	Tier 2 capital (T2)	16 624	16 624	-
11	**Own funds for the purpose of Articles 92a of Regulation (EU) No 575/2013 and 45 of Directive 2014/59/EU**	**139 109**	**139 109**	-
Own funds and eligible liabilities: Non-regulatory capital elements				
12	Eligible liabilities instruments issued directly by the resolution entity that are subordinated to excluded liabilities (not grandfathered)	37 149	37 149	*0*
EU-12a	Eligible liabilities instruments issued by other entities within the resolution group that are subordinated to excluded liabilities (not grandfathered)	-	-	-
EU-12b	Eligible liabilities instruments that are subordinated to excluded liabilities issued prior to 27 June 2019 (subordinated grandfathered)	-	-	-
EU-12c	Tier 2 instruments with a residual maturity of at least one year to the extent they do not qualify as Tier 2 items	3 329	3 329	- *0*
13	Eligible liabilities that are not subordinated to excluded liabilities (not grandfathered pre-cap)	29 751	N/A	*N/A*
EU-13a	Eligible liabilities that are not subordinated to excluded liabilities issued prior to 27 June 2019 (pre-cap)	4 678	N/A	*N/A*
14	Amount of non subordinated eligible liabilities instruments, where applicable after application of Article 72b (3) CRR		N/A	*N/A*
17	**Eligible liabilities items before adjustments**	**72 959**	**40 150**	*32 809*
EU-17a	Of which subordinated liabilities items	40 150	40 150	- *0*
Own funds and eligible liabilities: Adjustments to non-regulatory capital elements				
18	Own funds and eligible liabilities items before adjustments	212 069	179 260	*32 809*
19	(Deduction of exposures between multiple point of entry (MPE) resolution groups)		N/A	
20	(Deduction of investments in other eligible liabilities instruments)		(327)	
22	**Own funds and eligible liabilities after adjustments**	**212 069**	**179 260**	*32 809*
EU-22a	Of which: own funds and subordinated liabilities	179 260		
Risk-weighted exposure amount and leverage exposure measure of the resolution group				
23	Total risk exposure amount (TREA)[2]	649 013	649 013	-
24	Total exposure measure (TEM)[2]	2 190 715	2 190 715	-
Ratio of own funds and eligible liabilities				
25	**Own funds and eligible liabilities as a percentage of TREA**	**32.68%**	**27.62%**	*0.00%*
EU-25a	**Of which own funds and subordinated liabilities**	**27.62%**		
26	**Own funds and eligible liabilities as a percentage of TEM**	**9.68%**	**8.18%**	*0.00%*
EU-26a	**Of which own funds and subordinated liabilities**	**8.18%**		
27	CET1 (as a percentage of the TREA) available after meeting the resolution group's requirements	9.62%	9.62%	
28	Institution-specific combined buffer requirement		4.35%	
29	of which capital conservation buffer requirement		2.50%	
30	of which countercyclical buffer requirement		0.75%	
31	of which systemic risk buffer requirement		0.10%	
EU-31a	of which Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer		1.00%	
Memorandum items				
EU-32	Total amount of excluded liabilities referred to in Article 72a(2) of Regulation (EU) No 575/2013		896 146	

[(1)] As part of its annual resolvability assessment, Crédit Agricole Group has chosen to waive the possibility offered by Article 72b-(3) of the Capital Requirements Regulation to use senior preferred debt for compliance with its TLAC requirements in 2025.

[(2)] For the purpose of computing resolution ratios, the Total Exposure Risk Amount (TREA) of the resolution group is equivalent to the Risk Weighted Assets (RWA) at Crédit Agricole Group level; the Total Exposure Measure (TEM) of the resolution group is equivalent to the Leverage Ratio Exposure (LRE) at Crédit Agricole Group level.

Ranking in the creditor hierarchy at the level of the Crédit Agricole Group's resolution entities (EU-TLAC3)

The table below provides the information required under Article 14 of Commission Implementing Regulation (EU) 2021/763. It presents, at the level of the Crédit Agricole Group's resolution entities, the breakdown of own funds and liabilities based on their maturities and MREL-eligibility, as well as their ranking in the creditor hierarchy in normal insolvency proceedings.

For cooperative banking groups, the "extended single point of entry" ("extended SPE") resolution strategy is favoured by the resolution authorities, whereby resolution tools would be applied simultaneously at the level of Crédit Agricole S.A. and the affiliated entities. In this respect, and in the event of a resolution of the Crédit Agricole Group, the perimeter comprising Crédit Agricole S.A. (in its capacity as the corporate centre) and all its affiliated members would be considered, as a whole, as the extended single entry point. The resolution entities of the Crédit Agricole Group are thus composed of Crédit Agricole S.A. and affiliated entities.

EU TLAC3: creditor ranking at the level of the resolution entities of Crédit Agricole Group (in €mn)							
	30/06/2025	Insolvency ranking *(most junior)*				*(most senior)*	**Total**
1	Description of insolvency rank[1]	Equity	AT1	Tier 2	Senior non-preferred unsecured claims	Senior preferred unsecured claims	
2	Liabilities and own funds	135 738	8 417	22 495	39 360	772 731	**1 258 169**
3	of which excluded liabilities	-	-	-	-	128 732	**128 732**
4	Liabilities and own funds less excluded liabilities	135 738	8 417	22 495	39 360	643 998	**1 129 436**
5	Subset of liabilities and own funds less excluded liabilities that are own funds and liabilities potentially eligible for meeting MREL[2]	135 738	8 417	18 686	37 149	34 428	**234 419**
6	of which residual maturity ≥ 1 year < 2 years	-	-	4 316	6 409	7 710	**18 435**
7	of which residual maturity ≥ 2 year < 5 years	-	-	2 494	17 287	13 723	**33 503**
8	of which residual maturity ≥ 5 years < 10 years	-	-	8 678	10 567	12 033	**31 278**
9	of which residual maturity ≥ 10 years, but excluding perpetual securities	-	-	3 198	2 886	963	**7 047**
10	of which perpetual securities	135 738	8 417	0	0	0	**144 155**

(1) Insolvency ranking (by increasing order of seniority): Equity excluding Fund for General Banking Risk; Deeply subordinated debt issued before 28 December 2020 which is or has been recognised as Additional Tier 1 instruments, as well as deeply subordinated debt issued since 28 December 2020 which is fully or partially recognised as Additional Tier 1; Subordinated debt issued before 28 December 2020 which is or has been recognised as Additional Tier 2 instruments, as well as subordinated debt issued since 28 December 2020 which is fully or partially recognised as Tier 2; Senior non preferred debt in accordance with Article L. 613-30-3-I-4◦ of the Monetary and Financial Code; Senior preferred debt in accordance with Article L. 613-30-3-I-3◦ of the French Monetary and Financial Code

(2) Instruments with a residual maturity below one year, as well as instruments issued towards entities within the resolution group are not included in eligible liabilities for meeting MREL.

The table above is presented on the scope of the Crédit Agricole Group resolution entities from 2024, it was presented on the scope of the Crédit Agricole S.A. resolution entity the previous year.

2. COMPOSITION AND CHANGES IN RISK-WEIGHTED ASSETS

Pursuant to Regulation (EU) No. 2024/1623 ("CRR3") in force since 1 January 2025, the following statement has been amended:

- Table EU OV1 has been amended to incorporate the CRR3 new requirements, in particular the inclusion of the impact of the output floor (it should be noted that the output floor applies only to the highest level of consolidation, that of the Crédit Agricole Group) and a more detailed presentation of the risk weighted assets (RWA) related to CVA risk.
- Tables CR4, CR5, CR6, CR7, CR7-A and CCR4 show a more detailed breakdown of the Basel portfolios compared to their version published at December 31, 2024. Furthermore, in accordance with the latest amendment to the CRR regulation, these tables incorporate when applicable a broader application of the IRB-F approach (foundation internal ratings-based), namely to exposures to large corporates and credit institutions for which Crédit Agricole S.A. previously used the IRB-A approach (advanced internal ratings-based).

2.1 Summary of risk-weighted assets

2.1.1 Risk-weighted assets by type of risks (OV1)

Risk-weighted assets for credit risk, market risk and operational risk amount to € 405.7 billion at 30 June 2025 compared with € 415.2 billion at 31 December 2024.

30/06/2025		Total risk exposure amounts (TREA)			Total own funds requirements
		a	b	c	d
(in millions of euros)		30/06/2025	31/03/2025	31/12/2024	30/06/2025
1	**Credit risk (excluding CCR)**	**302,354**	**298,489**	**326,054**	**24,188**
2	Of which the standardised approach	160,581	155,270	115,222	12,846
3	Of which the Foundation IRB (F-IRB) approach	54,415	55,355	17,547	4,353
4	Of which slotting approach	-	-	-	-
EU 4a	Of which equities under the simple risk weighted approach	-	-	44,687	-
5	Of which the Advanced IRB (A-IRB) approach	87,358	87,864	143,987	6,989
6	**Counterparty credit risk - CCR**	**16,563**	**17,407**	**21,038**	**1,325**
7	Of which the standardised approach	3,767	4,550	4,486	301
8	Of which internal model method (IMM)	8,233	7,532	10,459	659
EU 8a	Of which exposures to a CCP	1,024	1,101	760	82
9	Of which other CCR	3,538	4,224	5,333	283
10	**Credit valuation adjustments risk - CVA risk** (1)	**9,056**	**10,606**	**4,922**	**724**
EU 10a	Of which the standardised approach (SA)	-	-	-	-
EU 10b	Of which the basic approach (F-BA and R-BA)	9,056	10,606	-	724
EU 10c	Of which the simplified approach	-	-	-	-
15	**Settlement risk**	**4**	**4**	**2**	**0**
16	**Securitisation exposures in the non-trading book (after the cap)**	**9,672**	**9,792**	**9,562**	**774**
17	Of which SEC-IRBA approach	2,013	2,090	1,479	161
18	Of which SEC-ERBA (including IAA)	5,476	5,868	6,048	438
19	Of which SEC-SA approach	2,152	2,612	2,001	172
EU 19a	Of which 1250% / deduction	31	(778)	34	2
20	**Position, foreign exchange and commodities risks (Market risk)**	**12,414**	**12,799**	**11,677**	**993**
21	Of which the Alternative standardised approach (A-SA)	-	-	-	-
EU 21a	Of which the Simplified standardised approach (S-SA)	4,649	4,496	4,069	372
22	Of which the Alternative Internal Models Approach (A-IMA)	7,765	8,303	7,608	621
EU 22a	**Large exposures**	**-**	**-**	**-**	**-**
23	**Reclassifications between trading and non-trading books**	**-**	**-**	**-**	**-**
24	**Operational risk** (2)	**55,602**	**55,602**	**41,985**	**4,448**
EU 24a	**Exposures to crypto-assets**	**-**	**-**	**-**	**-**
25	Amounts below the thresholds for deduction (subject to 250% risk weight)	15,985	10,237	9,798	1,279
26	Output floor applied (%)	-	-	-	
27	Floor adjustment (before application of transitional cap)	-	-	-	
28	**Floor adjustment (after application of transitional cap)**	**-**	**-**	**-**	
29	**TOTAL**	**405,665**	**404,699**	**415,240**	**32,453**

(1) *The amounts as of December 31, 2024 of RWA related to CVA risk, then presented in line EU 8b, were repositioned at 31 March 2025 in line 10 subtotal.*
Calculated at December 31, 2024 using the approaches provided for in CRR2, they are not detailed in this table OV1 which subdivides line 10 solely using the approaches provided for in CRR3.
In addition, the amount of total RWA related to CVA risk increased sharply (€9bn at June, 2025 vs. €4.9bn at December 31, 2024) due to the use of the new basic approaches provided for in CRR3.

(2) *• As at 30 June 2025, Crédit Agricole S.A. had a regulatory capital requirement of €4.4 billion to cover operational risk, assessed in full using the Standardised Measurement Approach (SMA) since 1 January 2025, in accordance with the CRR3.*
• In accordance with Regulation (EU) 2024/1623 of 31 May 2024 (known as "CRR3") amending Regulation (EU) 575/2013 (known as "CRR"), the operational risk framework changed on 1 January 2025 with the introduction of a new standardised method for calculating operational risk (Standardised Measurement Approach – SMA), which replaces the standard and advanced methods applied prior to that date. The calculation of capital requirements (CR) for operational risk uses the Business Indicator Component (BIC) based on the Business Indicator (BI) calculated over the last three financial years, incorporating data from entities acquired/disposed of during this three-year period. This method can be implemented using the Accounting Approach or the Prudential Approach. Crédit Agricole S.A. has opted for the Prudential Approach after notifying the ECB.

2.1.2 Operating segment information

30/06/2025 *(in millions of euros)*	**Credit risk**				**Credit risk**	**Credit valuation adjustment risk**	**Operational Risk**	**Market risk**	**Total risk-weighted assets**
	Stantardised approach	**Weighting approach IRB**	**IRB Approach[1]**	**Contributions to a CCP default fund**					
French retail banking	8,037	-	40,936	-	**48,973**	72	6,679	2	**55,727**
International retail banking	31,920	-	7,541	-	**39,462**	65	5,348	37	**44,913**
Asset gathering and insurance	35,928	-	1,394	-	**37,323**	346	13,535	212	**51,415**
Specialized financial services	54,920	-	19,450	-	**74,371**	72	6,210	7	**80,659**
Large customers	24,684	-	75,138	813	**100,635**	8,492	16,435	9,132	**134,695**
Corporate center	18,832	-	8,997	-	**27,829**	9	7,395	3,024	**38,256**
TOTAL RISK-WEIGHTED ASSETS	**174,322**	**-**	**153,457**	**813**	**328,592**	**9,056**	**55,602**	**12,414**	**405,665**

(1) Advanced IRB or Foundation IRB approach depending on business lines.

31/12/2024 *(in millions of euros)*	**Credit risk**				**Credit risk**	**Credit valuation adjustment risk**	**Operational Risk**	**Market risk**	**Total risk-weighted assets**
	Stantardised approach	**Weighting approach IRB**	**IRB Approach[1]**	**Contributions to a CCP default fund**					
French retail banking	5,048	2,299	46,510	-	**53,857**	33	2,915	7	**56,812**
International retail banking	32,854	-	7,954	-	**40,808**	10	5,994	42	**46,854**
Asset gathering and insurance	11,313	34,711	1,310	-	**47,334**	273	9,669	266	**57,542**
Specialized financial services	49,072	2,273	20,398	-	**71,742**	170	4,237	24	**76,174**
Large customers	16,182	955	99,281	592	**117,010**	4,436	17,302	9,099	**147,847**
Corporate center	7,705	9,058	9,140	-	**25,904**	-	1,869	2,240	**30,012**
TOTAL RISK-WEIGHTED ASSETS	**122,174**	**49,296**	**184,593**	**592**	**356,656**	**4,922**	**41,985**	**11,677**	**415,240**

(1) Advanced IRB or Foundation IRB approach depending on business lines.

2.1.3 Trends in risk-weighted assets

The table below shows the changes in Crédit Agricole S.A.'s risk-weighted assets in first half 2025 :

(in millions of euros)	31/12/2024	Foreign exchange	Organic change	Equity-accounted value Insurance	Scope	Method and regulatory changes - Basel IV	Method and regulatory changes - Others	Total variation 2025	30/06/2025
Credit risk	356,656	(4,998)	4,802	688	3,660	(31,611)	(605)	(28,063)	328,592
of which Equity risk in the Weighting approach IRB	*49,296*	-	-	-	-	*(49,296)*	-	*(49,296)*	-
CVA	4,922	-	1,634	-	-	2,500	-	4,134	9,056
Market risk	11,677	-	512	-	225	-	-	737	12,414
Operational risk	41,985	-	173	-	-	13,444	-	13,617	55,602
TOTAL	**415,240**	**(4,998)**	**7,121**	**688**	**3,885**	**(15,667)**	**(605)**	**(9,575)**	**405,665**

Risk-weighted assets totaled €405.7 billion for Crédit Agricole S.A. as of 30 June 2025, decreasing by €9.6 billion (-2.3%) over the period.

The contribution of the business lines (including the currency effect) amounted to +€2.1 billion, including a moderate increase in risk-weighted assets of +€2.6 billion in the Large Customers division, offset by the currency effect of -€4.9 billion driven by Corporate and Investment Banking, +€2.2 billion in the Specialised Financial Services division in line with business growth, +€2.1 billion in International and French Retail Banking, and Assets Gathering division down by -€0.3 billion. In addition, the change in the equity accounted value of Insurance impacted risk-weighted assets for +€0.7 billion.

Mergers and acquisitions contributed to RWA growth of +€3.9 billion are related to various transactions carried out in the 1st half of 2025, including the acquisition of Victory Capital by Amundi and the increase in Banco BPM's stake to 19.8% held by Corporate Centre division.

The methodological and regulatory effects related to the CRR3 implementation had a favourable impact of €15.7 billion, including -€31.6 billion on credit risk, +€2.5 billion on CVA risk, and +€13.4 billion on operational risk. It should be noted that assets weighted based on the simple risk-weight approach as of 31 December 2024 in the table CR10.5 are now valued in the Standardised approach under CRR3.

2.2 Credit and counterparty risk

2.2.1 Exposures, provisions and quality of crédit

2.2.1.1 Loans, receivables and debt securities by maturity

MATURITY OF EXPOSURES (CR1-A)

30/06/2025		Net exposure value on balance sheet					
(in millions of euros)		On demand	<= 1 year	> 1 year <= 5 years	> 5 years	No stated maturity	Total
1	Loans and advances	375	470,471	506,524	263,863	453	1,241,686
2	Debt securities	-	43,513	65,297	65,157	2,516	176,484
3	**TOTAL**	**375**	**513,984**	**571,821**	**329,020**	**2,970**	**1,418,170**

31/12/2024		Net exposure value on balance sheet					
(in millions of euros)		On demand	<= 1 year	> 1 year <= 5 years	> 5 years	No stated maturity	Total
1	Prêts et avances	198	479,484	503,444	262,524	485	1,246,135
2	Titres de créances	-	37,750	65,756	61,683	2,980	168,169
3	**TOTAL**	**198**	**517,233**	**569,201**	**324,207**	**3,465**	**1,414,304**

2.2.1.2 Default exposures and value adjustments

PERFORMING AND NON-PERFORMING EXPOSURES AND RELATED PROVISIONS (CR1)

30/06/2025 (in millions of euros)		Gross carrying amount/nominal amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions						Accumulated partial write-off	Collateral and financial guarantees received	
		Performing exposures			Non-performing exposures			Performing exposures – accumulated impairment and provisions			Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions				On performing exposures	On non-performing exposures
			Of which bucket 1	Of which bucket 2		Of which bucket 2	Of which bucket 3		Of which bucket 1	Of which bucket 2		Of which bucket 2	Of which bucket 3			
005	**Cash balances at central banks and other demand deposits**	**179,243**	**179,163**	**80**	**0**		**0**	**(2)**	**(2)**	**(0)**	**(0)**		**(0)**			
010	**Loans and advances**	**1,092,732**	**1,021,316**	**71,280**	**13,476**	**50**	**13,421**	**(3,438)**	**(1,208)**	**(2,230)**	**(6,471)**	**(33)**	**(6,438)**		**292,421**	**3,870**
020	*Central banks*	2,627	2,562	65				(8)	(0)	(8)					2,247	
030	*General governments*	12,169	10,628	1,541	52	2	50	(33)	(14)	(18)	(39)	(0)	(39)		4,674	1
040	*Credit institutions*	550,351	550,151	200	413	3	410	(85)	(85)	(1)	(367)		(367)		4,115	
050	*Other financial corporations*	26,096	25,470	618	367	0	367	(45)	(18)	(26)	(327)	(0)	(327)		6,793	18
060	*Non-financial corporations*	293,471	242,663	50,808	7,491	40	7,452	(2,110)	(707)	(1,403)	(3,421)	(31)	(3,390)		135,365	2,509
070	*Of which SMEs*	85,620	68,571	17,049	3,715	3	3,711	(753)	(248)	(505)	(1,772)	(1)	(1,772)		46,936	1,231
080	*Households*	208,018	189,843	18,047	5,154	6	5,142	(1,157)	(383)	(774)	(2,317)	(2)	(2,315)		139,227	1,342
090	**Debt Securities**	**122,114**	**117,240**	**2,607**	**488**		**488**	**(151)**	**(127)**	**(24)**	**(32)**		**(32)**		**36**	**454**
100	*Central banks*	6,527	6,281	246				(42)	(40)	(2)						
110	*General governments*	68,978	68,623	356				(71)	(58)	(13)						
120	*Credit institutions*	26,719	26,598	68	-			(22)	(21)	(1)	-					
130	*Other financial corporations*	10,770	7,225	1,331	455		455	(8)	(6)	(2)	(1)		(1)		29	454
140	*Non-financial corporations*	9,120	8,514	606	33		33	(8)	(2)	(6)	(31)		(31)		7	
150	**Off-balance sheet exposures**	**732,300**	**704,057**	**28,243**	**1,407**		**1,407**	**(704)**	**(246)**	**(458)**	**(384)**		**(384)**		**62,314**	**48**
160	*Central banks*	161,064	161,064					(0)	(0)							
170	*General governments*	32,607	31,648	958	0		0	(14)	(3)	(11)	(0)		(0)		1,731	
180	*Credit institutions*	67,325	67,235	90	80		80	(15)	(14)	(1)	(0)		(0)		1,496	
190	*Other financial corporations*	199,734	196,521	3,212	78		78	(17)	(13)	(4)	(0)		(0)		3,573	0
200	*Non-financial corporations*	254,006	230,925	23,081	1,213		1,213	(602)	(191)	(412)	(372)		(372)		53,063	44
210	*Households*	17,564	16,662	901	35		35	(55)	(25)	(30)	(12)		(12)		2,451	4
220	**TOTAL**	**2,126,388**	**2,021,776**	**102,210**	**15,372**	**50**	**15,316**	**(4,295)**	**(1,583)**	**(2,712)**	**(6,887)**	**(33)**	**(6,853)**		**354,771**	**4,373**

31/12/2024 (in millions of euros)		Gross carrying amount/nominal amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions						Accumulated partial write-off	Collateral and financial guarantees received	
		Performing exposures			Non-performing exposures			Performing exposures – accumulated impairment and provisions			Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions				On performing exposures	On non-performing exposures
			Of which bucket 1	Of which bucket 2		Of which bucket 2	Of which bucket 3		Of which bucket 1	Of which bucket 2		Of which bucket 2	Of which bucket 3			
005	**Cash balances at central banks and other demand deposits**	**175,365**	**175,339**	**26**	**18**		**18**	**(3)**	**(2)**	**(1)**	**(18)**		**(18)**			
010	**Loans and advances**	**1,090,386**	**1,023,539**	**66,075**	**13,446**	**56**	**13,384**	**(3,527)**	**(1,133)**	**(2,393)**	**(6,591)**	**(39)**	**(6,552)**		**302,001**	**3,092**
020	*Central banks*	3,977	3,896	81				(6)	(0)	(6)					3,507	
030	*General governments*	13,618	12,424	1,194	54	5	49	(23)	(13)	(11)	(38)	(0)	(38)		5,967	1
040	*Credit institutions*	546,360	545,600	125	451	0	451	(71)	(71)	(0)	(402)		(402)		2,803	
050	*Other financial corporations*	22,302	21,786	508	412	0	412	(43)	(14)	(29)	(358)	(0)	(358)		7,101	22
060	*Non-financial corporations*	289,418	243,368	46,050	7,091	46	7,045	(2,182)	(636)	(1,546)	(3,275)	(36)	(3,238)		143,613	1,895
070	*Of which: SMEs*	78,696	61,829	16,867	3,385	4	3,381	(747)	(219)	(528)	(1,587)	(1)	(1,586)		46,742	795
080	*Households*	214,710	196,464	18,116	5,439	6	5,427	(1,201)	(400)	(801)	(2,518)	(2)	(2,516)		139,011	1,175
090	**Debt Securities**	**124,191**	**119,897**	**1,008**	**501**		**501**	**(145)**	**(125)**	**(20)**	**(33)**		**(33)**		**331**	**467**
100	*Central banks*	6,841	6,548	293				(50)	(49)	(1)						
110	*General governments*	69,104	68,761	343				(61)	(51)	(10)						
120	*Credit institutions*	27,079	27,047		-			(17)	(17)		-					
130	*Other financial corporations*	12,641	9,089	299	467		467	(7)	(6)	(1)	(1)		(1)		315	467
140	*Non-financial corporations*	8,526	8,452	73	34		34	(9)	(2)	(8)	(32)		(32)		16	
150	**Off-balance sheet exposures**	**741,787**	**719,638**	**22,150**	**1,475**		**1,475**	**(786)**	**(280)**	**(506)**	**(402)**		**(402)**		**69,901**	**217**
160	*Central banks*	174,047	174,047					(0)	(0)							
170	*General governments*	21,657	20,848	809				(15)	(4)	(11)					3,273	
180	*Credit institutions*	59,817	59,764	53	85		85	(21)	(18)	(3)	(0)		(0)		1,737	
190	*Other financial corporations*	212,133	209,466	2,667	56		56	(20)	(16)	(4)	(4)		(4)		2,752	0
200	*Non-financial corporations*	256,454	238,735	17,718	1,298		1,298	(668)	(215)	(453)	(384)		(384)		59,280	213
210	*Households*	17,680	16,777	903	37		37	(62)	(27)	(35)	(13)		(13)		2,860	4
22	**TOTAL**	**2,131,728**	**2,038,413**	**89,259**	**15,441**	**56**	**15,378**	**(4,460)**	**(1,540)**	**(2,920)**	**(7,043)**	**(39)**	**(7,004)**		**372,233**	**3,776**

CHANGES IN THE STOCK OF NON-PERFORMING LOANS AND ADVANCES (CR2)

30/06/2025 *(in millions of euros)*		Gross carrying amount
1	**Initial stock of non-performing loans and advances (31/12/2024)**	**13,446**
2	Inflows to non-performing portfolios	2,919
3	Outflows from non-performing portfolios	(2,889)
4	Outflows due to write-offs	
5	Outflow due to other situations	
6	**Final stock of non-performing loans and advances (30/06/2025)**	**13,476**

CREDIT QUALITY OF FORBONE EXPOSURES (CQ1)

30/06/2025 (in millions of euros)		Gross carrying amount/nominal amount of exposures with forbearance measures				Accumulated imparment, accumulated negative changes in fair value due to credit risk and provisions		Collateral received and financial guarantees received on forbone exposures	
		Performing forbone	Non-performing forbone			On performing forbone exposures	On non-performing forbone exposures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
				Of which defaulted	of which impaired				
005	**Cash balances at central banks and other demand deposits**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
010	**Loans and advances**	**4,636**	**4,102**	**4,087**	**4,087**	**(298)**	**(1,778)**	**2,929**	**1,061**
020	Central banks	-	-	-	-	-	-	-	-
030	General governments	25	3	3	3	(1)	(3)	-	-
040	Credit institutions	-	47	47	47	-	(27)	-	-
050	Other financial corporations	28	23	23	23	(0)	(6)	5	2
060	Non-financial corporations	3,858	2,584	2,572	2,572	(248)	(1,121)	2,262	695
070	Households	725	1,445	1,442	1,442	(49)	(621)	661	364
080	**Debt Securities**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
090	**Loan commitments given**	**379**	**223**	**216**	**216**	**(14)**	**(51)**	**43**	7
100	**TOTAL**	**5,015**	**4,325**	**4,302**	**4,302**	**(311)**	**(1,830)**	**2,972**	**1,067**

31/12/2024 (in millions of euros)		Gross carrying amount/nominal amount of exposures with forbearance measures				Accumulated imparment, accumulated negative changes in fair value due to credit risk and provisions		Collateral received and financial guarantees received on forbone exposures	
		Performing forbone	Non-performing forbone			On performing forbone exposures	On non-performing forbone exposures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
				Of which defaulted	of which impaired				
005	**Cash balances at central banks and other demand deposits**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
010	**Loans and advances**	**4,693**	**3,924**	**3,894**	**3,894**	**(332)**	**(1,811)**	**2,943**	**1,030**
020	Central banks	-	-	-	-	-	-	-	-
030	General governments	28	3	3	3	(1)	(3)	-	-
040	Credit institutions	-	47	47	47	-	(27)	-	-
050	Other financial corporations	42	18	18	18	(0)	(4)	33	2
060	Non-financial corporations	3,967	2,395	2,383	2,383	(290)	(1,152)	2,324	731
070	Households	657	1,461	1,444	1,444	(41)	(625)	587	297
080	**Debt Securities**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
090	**Loan commitments given**	**521**	**274**	**266**	**266**	**(33)**	**(55)**	**42**	**7**
100	**TOTAL**	**5,214**	**4,198**	**4,161**	**4,161**	**(365)**	**(1,866)**	**2,985**	**1,037**

QUALITY OF NON-PERFORMING EXPOSURES BY GEOGRAPHY (CQ4)

30/06/2025 (in millions of euros)	Gross carrying/nominal amount	Of which non-performing	Of which defaulted	Of which subject to impairment	Accumulated impairment	Provisions on off-balance-sheet commitments and financial guarantees given	Accumulated negative changes in fair value due to credit risk on non-performing exposures
On balance sheet exposures	**1,408,053**	**13,965**	**13,909**	**1,405,645**	**(10,094)**		**-**
Europe	**1,217,252**	**12,144**	**12,089**	**1,214,853**	**(8,555)**		**-**
France	911,719	6,479	6,479	909,763	(4,028)		-
Italy	122,729	3,387	3,376	122,586	(2,466)		-
Germany	32,254	400	400	32,250	(321)		-
Luxembourg	23,551	123	123	23,394	(98)		-
United Kingdom	25,435	56	56	25,435	(102)		-
Spain	19,234	193	193	19,234	(176)		-
Switzerland	13,230	38	38	13,229	(40)		-
Netherland	10,214	73	73	10,214	(65)		-
Poland	14,472	463	451	14,339	(412)		-
Other European countries	44,414	933	900	44,411	(846)		-
Asia and Oceania	**101,328**	**351**	**351**	**101,325**	**(224)**		**-**
Japan	64,533	0	0	64,532	(10)		-
Other Asia and Oceania	36,796	351	351	36,793	(214)		-
North America	**49,199**	**446**	**446**	**49,195**	**(376)**		**-**
USA	41,747	366	366	41,743	(310)		-
Other Northern America	7,452	79	79	7,452	(66)		-
Central and South America	**12,292**	**621**	**621**	**12,292**	**(524)**		**-**
Africa and Middle East	**21,175**	**403**	**403**	**21,173**	**(410)**		**-**
Rest of the World	**6,808**	**0**	**0**	**6,808**	**(4)**		**-**
Off balance sheet exposures	**733,707**	**1,407**	**1,407**			**1,087**	
Europe	**503,556**	**1,209**	**1,209**			**860**	
France	322,915	612	612			510	
Italy	47,203	234	234			119	
Germany	22,294	3	3			29	
Luxembourg	18,165	1	1			20	
United Kingdom	30,574	0	0			16	
Spain	8,486	12	12			12	
Switzerland	7,739	0	0			1	
Netherland	11,292	268	268			69	
Poland	4,054	31	31			20	
Other European countries	30,835	48	48			62	
Asia and Oceania	**29,718**	**96**	**96**			**53**	
Japan	6,643	-	-			2	
Other Asia and Oceania	23,075	96	96			51	
North America	**181,766**	**77**	**77**			**134**	
USA	175,891	61	61			126	
Other Northern America	5,876	17	17			8	
Central and South America	**7,467**	**3**	**3**			**14**	
Africa and Middle East	**9,213**	**22**	**22**			**27**	
Rest of the World	**1,987**	**0**	**0**			**(0)**	
TOTAL	**2,141,760**	**15,372**	**15,316**	**1,405,645**	**(10,094)**	**1,087**	**-**

31/12/2024 '(in millions of euros)	Gross carrying/nominal amount				Accumulated impairment	Provisions on off-balance-sheet commitments and financial guarantees given	Accumulated negative changes in fair value due to credit risk on non-performing exposures
		Of which non-performing		Of which subject to impairment			
			Of which defaulted				
On balance sheet exposures	**1,228,524**	**13,948**	**13,885**	**1,224,460**	**(10,295)**		**-**
Europe	**1,098,911**	**11,950**	**11,888**	**1,094,807**	**(8,598)**		**-**
France	825,253	5,891	5,891	822,231	(3,862)		-
Italy	115,042	3,703	3,692	114,253	(2,606)		-
Germany	31,178	391	391	31,174	(301)		-
Luxembourg	18,484	38	38	18,336	(96)		-
United Kingdom	17,646	70	70	17,646	(89)		-
Spain	15,236	211	211	15,234	(193)		-
Switzerland	11,597	37	37	11,596	(44)		-
Netherland	10,261	107	107	10,261	(78)		-
Poland	13,402	472	460	13,266	(425)		-
Other European countries	40,812	1,030	992	40,809	(905)		-
Asia and Oceania	**46,535**	**396**	**396**	**46,583**	**(249)**		**-**
Japan	10,083	0	0	10,134	(10)		-
Other Asia and Oceania	36,452	396	396	36,448	(239)		-
North America	**43,382**	**357**	**357**	**43,378**	**(353)**		**-**
USA	34,991	266	266	34,986	(279)		-
Other Northern America	8,392	91	91	8,392	(74)		-
Central and South America	**12,706**	**742**	**742**	**12,706**	**(619)**		**-**
Africa and Middle East	**20,533**	**502**	**502**	**20,531**	**(473)**		**-**
Rest of the World	**6,456**	**0**	**0**	**6,456**	**(3)**		**-**
Off balance sheet exposures	**743,672**	**1,475**	**1,475**			**1,188**	
Europe	**499,396**	**1,273**	**1,273**			**937**	
France	333,908	607	607			538	
Italy	40,173	226	226			127	
Germany	18,637	3	3			21	
Luxembourg	19,880	1	1			19	
United Kingdom	30,945	0	0			27	
Spain	6,192	17	17			20	
Switzerland	8,978	0	0			3	
Netherland	12,079	329	329			104	
Poland	4,064	39	39			20	
Other European countries	24,542	51	51			59	
Asia and Oceania	**31,068**	**97**	**97**			**51**	
Japan	7,785	-	-			2	
Other Asia and Oceania	23,284	97	97			50	
North America	**192,638**	**43**	**43**			**139**	
USA	187,226	24	24			131	
Other Northern America	5,412	20	20			7	
Central and South America	**7,757**	**5**	**5**			**32**	
Africa and Middle East	**9,940**	**56**	**56**			**29**	
Rest of the World	**2,873**	**0**	**0**			**(0)**	
TOTAL	**1,972,196**	**15,423**	**15,360**	**1,224,460**	**(10,295)**	**1,188**	**-**

On the CQ4 state from the order of June 30/2025, cash, current accounts with central banks and other demand deposits have been added to the perimeter of the Balance sheet exposures line to follow the regulatory presentation of the EBA and be consistent with the other Pillar 3 statements that already included these elements.

CREDIT QUALITY OF LOANS AND ADVANCES BY INDUSTRY (CQ5)

30/06/2025		Gross carrying amount				Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures
			Of which non-performing		Of which loans and advances subject to impairment		
				Of which defaulted			
(in millions of euros)		a	b	c	d	e	f
010	Agriculture, forestry and fishing	4,204	256	249	4,204	(285)	-
020	Mining and quarrying	5,837	125	125	5,837	(189)	-
030	Manufacturing	56,782	986	965	56,782	(728)	-
040	Electricity, gas, steam and air conditioning supply	25,723	393	393	25,723	(201)	-
050	Water supply	2,119	21	21	2,119	(22)	-
060	Construction	9,236	600	600	9,236	(363)	-
070	Wholesale and retail trade	42,481	1,485	1,484	42,481	(1,104)	-
080	Transport and storage	27,207	622	622	27,207	(323)	-
090	Accommodation and food service activities	6,294	385	385	6,294	(250)	-
100	Information and communication	18,803	369	369	18,803	(211)	-
110	Financial and insurance activities	30,748	483	483	30,748	(388)	-
120	Real estate activities	39,942	897	897	39,942	(656)	-
130	Professional, scientific and technical activities	11,911	332	332	11,911	(239)	-
140	Administrative and support service activities	8,315	165	165	8,315	(205)	-
150	Public administration and defense, compulsory social security	243	0	0	243	(0)	-
160	Education	279	28	28	279	(20)	-
170	Human health services and social work activities	4,121	79	77	4,121	(132)	-
180	Arts, entertainment and recreation	863	38	38	863	(28)	-
190	Other services	5,855	225	218	5,855	(188)	-
200	**TOTAL**	**300,963**	**7,491**	**7,452**	**300,963**	**(5,531)**	**-**

31/12/2024		Gross carrying amount				Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures
			Of which non-performing		Of which loans and advances subject to impairment		
				Of which defaulted			
(in millions of euros)		a	b	c	d	e	f
010	Agriculture, forestry and fishing	4,132	261	251	4,132	(288)	-
020	Mining and quarrying	6,994	199	199	6,994	(220)	-
030	Manufacturing	59,658	834	810	59,658	(605)	-
040	Electricity, gas, steam and air conditioning supply	25,490	453	452	25,490	(251)	-
050	Water supply	1,957	24	23	1,957	(26)	-
060	Construction	9,042	535	535	9,042	(368)	-
070	Wholesale and retail trade	39,718	1,392	1,387	39,718	(1,049)	-
080	Transport and storage	28,027	718	717	28,027	(347)	-
090	Accommodation and food service activities	6,162	328	328	6,162	(251)	-
100	Information and communication	17,021	65	65	17,021	(154)	-
110	Financial and insurance activities	25,220	471	471	25,220	(324)	-
120	Real estate activities	37,406	1,245	1,245	37,406	(835)	-
130	Professional, scientific and technical activities	12,524	434	433	12,524	(258)	-
140	Administrative and support service activities	9,044	218	218	9,044	(142)	-
150	Public administration and defense, compulsory social security	92	0	0	92	(0)	-
160	Education	332	27	27	332	(18)	-
170	Human health services and social work activities	4,607	458	458	4,607	(151)	-
180	Arts, entertainment and recreation	770	38	38	770	(28)	-
190	Other services	5,810	188	185	5,810	(179)	-
200	**TOTAL**	**288,284**	**8,637**	**8,577**	**288,284**	**(5,765)**	**-**

In accordance with Implementing Regulation (EU) No. 2021/637, the table (EU CQ5) shows the breakdown of loans and receivables within the scope of non-financial corporations. It does not include other exposures within the scope of financial companies, namely debt securities, assets held for sale and off-balance sheet commitments. It does not take into account all exposures to central governments and central banks, credit institutions and households.

COLLATERAL OBTAINED BY TAKING POSSESSION AND EXECUTION PROCESSES (CQ7)

		30/06/2025		31/12/2024	
		Collateral obtained by taking possession		Collateral obtained by taking possession	
(in millions of euros)		Value at initial recognition	Accumulated negative changes	Value at initial recognition	Accumulated negative changes
010	Property, plant and equipment (PP&E)	-	-	-	-
020	Other than PP&E	320	(208)	258	(175)
030	*Residential immovable property*	1	(0)	1	(0)
040	*Commercial Immovable property*	77	(31)	38	(15)
050	*Movable property (auto, shipping, etc.)*	242	(177)	220	(160)
060	*Equity and debt instruments*	-	-	-	-
070	*Other collateral*	-	-	-	-
080	**TOTAL**	**320**	**(208)**	**258**	**(175)**

2.2.2 Credit risk

2.2.2.1 Exposures under the standardised approach

STANDARDISED APPROACH - CREDIT RISK EXPOSURE AND CRM EFFECTS (CR4)

30/06/2025		Exposures before CCF and before CRM		Exposures post CCF and post CRM		RWA and RWA density	
Exposure classes		On-balance-sheet exposures	Off-balance-sheet exposures	On-balance-sheet exposures	Off-balance-sheet exposures	RWA	RWA density (%)
(in millions of euros)		a	b	c	d	e	f
1	Central governments or central banks	57,180	73	62,303	23	6,742	10.82%
2	Non-central government public sector entities	6,581	433	7,610	48	495	6.46%
EU 2a	Regional government or local authorities	1,550	309	1,549	9	320	20.52%
EU 2b	Public sector entities	5,031	124	6,061	40	175	2.87%
3	Multilateral development banks	1,681	5	1,704	-	7	0.41%
EU 3a	International organisations	2,476	-	2,476	-	-	-
4	Institutions	12,919	6,456	33,127	2,025	5,043	14.35%
5	Covered bonds	1,660	-	1,660	-	166	10.00%
6	Corporates	74,292	32,166	56,174	6,253	48,548	77.77%
6.1	Of which: Specialised Lending	1,164	1,021	1,149	451	1,430	89.40%
7	Subordinated debt exposures and equity	20,478	183	20,434	183	45,325	219.85%
EU 7a	Subordinated debt exposures	125	-	125	-	188	150.00%
EU 7b	Equity	20,353	183	20,309	183	45,138	220.27%
8	Retail	49,798	3,500	39,217	962	27,242	67.80%
9	Secured by mortgages on immovable property and ADC exposures	4,105	584	3,556	155	1,996	53.80%
9.1	Secured by mortgages on residential immovable property - non IPRE	338	13	292	5	112	37.81%
9.2	Secured by mortgages on residential immovable property - IPRE	14	-	12	-	14	114.39%
9.3	Secured by mortgages on commercial immovable property - non IPRE	2,834	375	2,423	85	1,293	51.54%
9.4	Secured by mortgages on commercial immovable property - IPRE	739	54	738	22	394	51.89%
9.5	Acquisition, Development and Construction (ADC)	181	142	90	44	183	136.92%
10	Exposures in default	2,076	252	1,580	52	2,150	100.00%
EU 10a	Claims on institutions and corporates with a short-term credit assessment	-	-	-	-	-	-
EU 10b	Collective investment undertakings	3,429	14,401	3,429	4,310	5,321	68.76%
EU 10c	Other items	21,551	0	21,551	-	17,545	81.41%
17	**Total**	**258,227**	**58,053**	**254,820**	**14,012**	**160,581**	**59.54%**

31/12/2024		Exposures before CCF and before CRM		Exposures post CCF and post CRM		RWA and RWA density	
Exposure classes *(in millions of*		On-balance-sheet exposures	Off-balance-sheet exposures	On-balance-sheet exposures	Off-balance-sheet exposures	RWA	RWA density (%)
1	Central governments or central banks	61,482	52	67,116	11	7,354	10.96%
2	Non-central government public sector entities	1,527	368	1,524	8	231	15.08%
EU 2a	Regional government or local authorities	5,123	112	6,097	33	170	2.77%
EU 2b	Public sector entities	1,372	5	1,408	0	24	1.67%
3	Multilateral development banks	2,050	-	2,050	-	-	-
EU 3a	International organisations	17,742	2,639	40,023	1,391	4,776	11.53%
4	Institutions	75,745	28,103	54,458	5,298	47,173	78.94%
5	Covered bonds	47,539	2,940	37,183	569	25,652	67.95%
6	Corporates	3,504	79	3,453	19	1,524	43.90%
6.1	Of which: Specialised Lending	1,819	170	1,392	24	1,757	124.13%
7	Subordinated debt exposures and equity	298	73	298	27	488	150.00%
EU 7a	Subordinated debt exposures	2,068	-	2,068	-	207	10.00%
EU 7b	Equity	-	-	-	-	-	-
8	Retail	2,470	16,834	2,470	4,586	4,057	57.50%
9	Secured by mortgages on immovable property and ADC exposures	3,930	0	3,930	0	5,146	130.94%
9.1	Secured by mortgages on residential immovable property - non IPRE	19,970	-	19,970	-	16,664	83.45%
17	**Total**	**246,639**	**51,376**	**243,440**	**11,966**	**115,222**	**45.11%**

STANDARDISED APPROACH (CR5)

30/06/2025		Risk weight																										
Exposure classes		0%	2%	4%	10%	20%	30%	35%	40%	45%	50%	60%	70%	75%	80%	90%	100%	105%	110%	130%	150%	250%	370%	400%	1250%	Others	Total	o/w unrated
(in millions of euros)		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t	u	v	w	x	y	z	aa
1	Central governments or central banks	58,263	-	61	-	-	-	-	-	-	-	-	-	-	-	-	1,469	-	-	-	1,060	1,473	-	-	-	-	62,325	62,323
2	Non-central government public sector entities	6,227	-	-	-	1,152	-	-	-	-	32	-	-	-	-	-	248	-	-	-	-	-	-	-	-	-	7,659	7,597
EU 2a	Regional governments or local authorities	712	-	-	-	649	-	-	-	-	15	-	-	-	-	-	183	-	-	-	-	-	-	-	-	-	1,558	1,558
EU 2b	Public sector entities	5,515	-	-	-	503	-	-	-	-	17	-	-	-	-	-	66	-	-	-	-	-	-	-	-	-	6,101	6,039
3	Multilateral development banks	1,690	-	-	-	-	-	-	-	-	14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,704	1,704
EU 3a	International organisations	2,476	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,476	2,476
4	Institutions	22,550	-	-	-	7,909	911	-	1,386	-	570	-	-	109	-	-	619	-	-	-	1,099	-	-	-	-	-	35,152	32,049
5	Covered bonds	-	-	-	1,660	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,660	1,497
6	Corporates	-	-	-	-	9,115	-	-	-	-	7,306	-	-	6,552	15	-	36,186	-	-	316	2,938	-	-	-	-	-	62,427	40,588
6.1	Of which: Specialised Lending	-	-	-	-	2	-	-	-	-	28	-	-	17	15	-	980	-	-	316	243	-	-	-	-	-	1,600	996
7	Subordinated debt exposures and equity	212	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,708	-	-	-	125	16,571	-	1	-	-	20,617	20,617
EU 7a	Subordinated debt exposures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	125	-	-	-	-	-	125	125
EU 7b	Equity	212	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,708	-	-	-	-	16,571	-	1	-	-	20,492	20,492
8	Retail exposures	-	-	-	-	-	-	873	-	6	-	-	-	39,057	-	-	117	-	-	-	-	-	-	-	-	126	40,179	40,179
9	Secured by mortgages on immovable property and ADC exposures	506	-	-	-	271	1	-	-	-	58	2,010	167	78	-	-	381	-	-	-	236	-	-	-	-	-	3,710	3,561
9.1	Secured by mortgages on residential immovable property - non IPRE	-	-	-	-	208	-	-	-	-	-	-	-	57	-	-	32	-	-	-	0	-	-	-	-	-	297	296
9.1.1	No loan splitting applied	-	-	-	-	-	-	-	-	-	-	-	-	31	-	-	16	-	-	-	-	-	-	-	-	-	47	47
9.1.2	loan splitting applied (secured)	-	-	-	-	208	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	208	208
9.1.3	loan splitting applied (unsecured)	-	-	-	-	-	-	-	-	-	-	-	-	26	-	-	16	-	-	-	0	-	-	-	-	-	42	42
9.2	Secured by mortgages on residential immovable property - IPRE	-	-	-	-	0	1	-	-	-	-	-	-	-	-	-	-	-	-	-	11	-	-	-	-	-	12	12
9.3	Secured by mortgages on commercial immovable property - non IPRE	322	-	-	-	63	-	-	-	-	58	1,693	-	20	-	-	327	-	-	-	25	-	-	-	-	-	2,508	2,364
9.3.1	No loan splitting applied	7	-	-	-	-	-	-	-	-	-	-	-	0	-	-	112	-	-	-	-	-	-	-	-	-	119	118
9.3.2	loan splitting applied (secured)	-	-	-	-	-	-	-	-	-	-	1,693	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,693	1,693
9.3.3	loan splitting applied (unsecured)	315	-	-	-	63	-	-	-	-	58	-	-	20	-	-	215	-	-	-	25	-	-	-	-	-	696	553
9.4	Secured by mortgages on commercial immovable property - IPRE	185	-	-	-	0	-	-	-	-	0	317	167	1	-	-	23	-	-	-	66	-	-	-	-	-	759	755
9.5	Acquisition, Development and Construction (ADC)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	134	-	-	-	-	-	134	134

30/06/2025		Risk weight																										
Exposure classes		0%	2%	4%	10%	20%	30%	35%	40%	45%	50%	60%	70%	75%	80%	90%	100%	105%	110%	130%	150%	250%	370%	400%	1250%	Others	Total	o/w unrated
(in millions of euros)		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t	u	v	w	x	y	z	aa
10	Exposures in default	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	596	-	-	-	1,035	-	-	-	-	-	1,632	1,632
EU 10a	Claims on institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EU 10b	Collective investment undertakings (CIU)	2,574	-	0	297	612	-	-	-	-	2,037	-	-	-	-	-	1,470	-	-	-	276	343	-	25	105	-	7,740	7,557
EU 10c	Other items	1,906	-	-	-	1,468	-	-	-	-	-	-	-	-	-	-	12,910	-	-	-	0	-	-	-	-	5,267	21,551	21,550
17	**TOTAL**	**96,405**	**-**	**62**	**1,957**	**20,526**	**912**	**873**	**1,386**	**6**	**10,017**	**2,010**	**167**	**45,797**	**15**	**-**	**57,705**	**-**	**-**	**316**	**6,768**	**18,386**	**-**	**26**	**105**	**5,393**	**268,832**	**243,329**

31/12/2024		Risk weight																
Asset classes *(in millions of euros)*		0%	2%	4%	10%	20%	35%	50%	70%	75%	100%	150%	250%	370%	1250%	Others	Total	o/w unrated
1	Central governments or central banks	62,684	-	-	-	0	-	56	-	-	1,571	1,283	1,532	-	-	-	67,127	66,844
2	Regional government or local authorities	822	-	-	-	597	-	4	-	-	110	-	-	-	-	-	1,533	1,529
3	Public sector entities	5,483	-	-	-	588	-	14	-	-	45	-	-	-	-	-	6,130	5,590
4	Multilateral development banks	1,385	-	-	-	-	-	-	-	-	24	-	-	-	-	-	1,408	1,282
5	International organisations	2,050	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,050	1,981
6	Banks (Institutions)	24,915	2,419	-	-	10,880	-	1,399	-	-	1,698	103	-	-	-	-	41,414	37,431
7	Corporates	-	-	-	-	9,482	-	6,720	-	-	40,752	2,802	-	-	-	-	59,756	27,852
8	Retail	-	-	-	-	-	813	-	-	36,938	-	-	-	-	-	-	37,752	37,752
9	Secured by mortgages on immovable property	-	-	-	-	-	665	2,544	-	249	14	-	-	-	-	-	3,472	3,472
10	Exposures in default	-	-	-	-	-	-	-	-	-	733	683	-	-	-	-	1,416	1,416
11	Exposures associated with particularly high risk	-	-	-	-	-	-	-	-	-	-	325	-	-	-	-	325	325
12	Covered bonds	-	-	-	2,068	-	-	-	-	-	-	-	-	-	-	-	2,068	6
13	Institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Collective investment undertakings	1,344	-	1	4	1,391	-	2,555	-	-	1,387	323	-	-	50	-	7,056	6,743
15	Equity	-	-	-	-	-	-	-	-	-	3,120	-	811	-	-	-	3,930	3,930
16	Other items	2,065	-	-	-	1,551	-	-	-	-	16,354	-	-	-	-	-	19,970	19,827
17	**TOTAL**	**100,747**	**2,419**	**1**	**2,073**	**24,489**	**1,478**	**13,293**	**-**	**37,188**	**65,807**	**5,519**	**2,343**	**-**	**50**	**-**	**255,407**	**215,982**

Exposures to the asset classes “Central governments and central banks” and “Banks (institutions)” treated under the standard approach mainly benefit from the application of a 0% weighting coefficient at end-June 2025 and at end-2024. This reflects the quality of activities carried out with these types of counterparties.

2.2.2.2 Quality of exposures under the internal ratings-based approach

CREDIT RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE FOUNDATION INTERNAL RATINGS-BASED APPROACH AT 30 JUNE 2025 (CR6)

30/06/2025 (in millions of euros)	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjustments and provisions
Central governments and central banks	0.00 to <0.15	195,056	70	40.00%	195,989	-	45.00%	2.50	650	0.33%	1	-
	0.00 to <0.10	195,055	70	40.00%	195,989	-	45.00%	2.50	650	0.33%	1	-
	0.10 to <0.15	-	-	-	-	0.10%	45.00%	2.50	-	29.87%	-	-
	0.15 to <0.25	91	-	-	93	0.16%	45.00%	2.50	36	38.83%	-	-
	0.25 to <0.50	19	3	40.00%	20	0.45%	45.00%	2.50	13	66.32%	-	-
	0.50 to <0.75	98	75	40.00%	21	0.60%	45.00%	2.50	16	75.46%	-	-
	0.75 to <2.50	-	-	20.00%	-	0.84%	45.00%	2.50	-	85.98%	-	-
	0.75 to <1.75	-	-	20.00%	-	0.84%	45.00%	2.50	-	85.98%	-	-
	1.75 to <2.5	-	-	-	-	-	-	-	-	-	-	-
	2.50 to <10.00	2	-	-	2	3.00%	45.00%	2.50	2	128.44%	-	-
	2.5 to <5	2	-	-	2	3.00%	45.00%	2.50	2	128.44%	-	-
	5 to <10	-	-	-	-	-	-	-	-	-	-	-
	10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	10 to <20	-	-	-	-	-	-	-	-	-	-	-
	20 to <30	-	-	-	-	-	-	-	-	-	-	-
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	**195,265**	**148**	**39.99%**	**196,126**	**0.00%**	**45.00%**	**2.50**	**718**	**0.37%**	**1**	**-**
Regional government or local authorities	0.00 to <0.15	411	3	67.70%	432	0.05%	45.00%	2.00	67	15.43%	-	-
	0.00 to <0.10	411	3	67.70%	432	0.05%	45.00%	2.00	67	15.43%	-	-
	0.10 to <0.15	-	-		-	-	-	-	-		-	-
	0.15 to <0.25	4	-		7	0.19%	45.00%	3.00	3	42.50%	-	-
	0.25 to <0.50	25	1	97.58%	26	0.30%	45.00%	3.00	14	54.58%	-	-
	0.50 to <0.75	-	-		-	-	-	-	-		-	-
	0.75 to <2.50	0	-		0	1.24%	44.99%	2.00	0	99.67%	-	-
	0.75 to <1.75	0	-		0	1.24%	44.99%	2.00	0	99.67%	-	-
	1.75 to <2.5	-	-		-	-	-	-	-		-	-
	2.50 to <10.00	-	-		-	-	-	-	-		-	-
	2.5 to <5	-	-		-	-	-	-	-		-	-
	5 to <10	-	-		-	-	-	-	-		-	-
	10.00 to <100.00	0	-		0	20.13%	44.81%	3.00	0	238.31%	-	-
	10 to <20	-	-		-	-	-	-	-		-	-
	20 to <30	0	-		0	20.13%	44.81%	3.00	0	238.31%	-	-
	30.00 to <100.00	-	-		-	-	-	-	-		-	-
	100.00 (Default)	0	-		0	100.00%	45.00%	3.00	-		-	-
	Sub-total	**441**	**4**	**67.70%**	**465**	**0.08%**	**45.00%**	**2.05**	**84**	**18.03%**	**-**	**-**
Public sector entities	0.00 to <0.15	3,987	3	30.54%	4,069	0.05%	44.87%	3.00	592	14.55%	1	-
	0.00 to <0.10	3,987	3	30.76%	4,069	0.05%	44.87%	3.00	592	14.55%	1	-
	0.10 to <0.15	0	0	20.01%	-	0.12%	45.00%	3.00	-	32.99%	-	-
	0.15 to <0.25	-	-		-	-	-	-	-		-	-
	0.25 to <0.50	40	-		40	0.30%	45.00%	2.00	22	54.38%	-	-
	0.50 to <0.75	-	-		-	-	-	-	-		-	-
	0.75 to <2.50	6	-		6	0.75%	22.88%	3.00	3	42.22%	-	-
	0.75 to <1.75	6	-		6	0.75%	22.88%	3.00	3	42.22%	-	-
	1.75 to <2.5	-	-		-	-	-	-	-		-	-
	2.50 to <10.00	-	0	20.06%	-	3.08%	44.62%	2.00	-	127.69%	-	-
	2.5 to <5	-	0	20.06%	-	3.08%	44.62%	2.00	-	127.69%	-	-
	5 to <10	-	-		-	-	-	-	-		-	-
	10.00 to <100.00	1	-		1	23.69%	45.00%	3.00	3	244.41%	-	-
	10 to <20	-	-		-	-	-	-	-		-	-
	20 to <30	1	-		1	23.69%	45.00%	3.00	3	244.41%	-	-
	30.00 to <100.00	-	-		-	-	-	-	-		-	-
	100.00 (Default)	-	-		-	-	-	-	-		-	-
	Sub-total	**4,034**	**3**	**30.54%**	**4,116**	**0.06%**	**45.00%**	**2.89**	**619**	**15.04%**	**1**	**-**
Institutions	0.00 to <0.15	426,542	8,136	27.96%	432,469	0.05%	44.50%	2.49	2,344	0.54%	97	(3)
	0.00 to <0.10	426,542	7,633	29.79%	432,469	0.05%	44.50%	2.49	2,344	0.54%	97	(3)
	0.10 to <0.15	-	502	-	-	-	-	-	-	-	-	-
	0.15 to <0.25	1,408	2,803	22.57%	1,898	0.16%	37.73%	1.82	646	34.03%	1	(1)
	0.25 to <0.50	198	546	16.81%	290	0.30%	16.02%	0.99	52	18.06%	-	-
	0.50 to <0.75	204	379	21.60%	134	0.60%	45.00%	1.33	100	74.49%	-	(1)
	0.75 to <2.50	95	368	14.94%	127	1.64%	27.10%	1.75	78	61.91%	1	-
	0.75 to <1.75	24	206	9.71%	34	0.96%	45.00%	1.18	32	93.90%	-	-
	1.75 to <2.5	71	162	21.57%	92	1.90%	20.41%	1.96	46	49.95%	-	-
	2.50 to <10.00	1	32	23.05%	8	4.90%	45.00%	0.69	12	152.60%	-	-
	2.5 to <5	1	32	23.05%	8	4.90%	45.00%	0.69	12	152.60%	-	-
	5 to <10	-	-	-	-	-	-	-	-	-	-	-
	10.00 to <100.00	87	128	21.42%	25	12.47%	45.00%	0.47	53	213.19%	1	-
	10 to <20	86	121	21.45%	23	11.80%	45.00%	0.43	48	210.66%	1	-
	20 to <30	1	7	20.89%	2	20.00%	45.00%	0.93	5	241.82%	-	-
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	211	181	7.38%	379	100.00%	45.00%	1.01	-	-	367	(367)
	Sub-total	**428,746**	**12,573**	**25.32%**	**435,329**	**0.14%**	**44.44%**	**2.49**	**3,286**	**0.76%**	**467**	**(371)**

30/06/2025 (in millions of euros) IRBF	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust-ments and provisions
Corporates - Specialised Lending	0.00 to <0.15	3	-	-	3	0.12%	40.00%	2.50	1	21.97%	-	-
	0.00 to <0.10	-	-	-	-	-	-	-	-	-	-	-
	0.10 to <0.15	3	-	-	3	0.12%	40.00%	2.50	1	21.97%	-	-
	0.15 to <0.25	74	-	-	74	0.16%	40.00%	2.50	19	26.19%	-	-
	0.25 to <0.50	44	6	40.00%	46	0.30%	40.00%	2.50	18	38.41%	-	-
	0.50 to <0.75	84	1	40.00%	85	0.60%	40.15%	2.50	44	52.04%	-	-
	0.75 to <2.50	47	12	40.00%	52	0.90%	40.25%	2.50	35	68.57%	-	-
	0.75 to <1.75	47	12	40.00%	52	0.90%	40.25%	2.50	35	68.57%	-	-
	1.75 to <2.5	-	-	-	-	-	-	-	-	-	-	-
	2.50 to <10.00	-	-	-	-	-	-	-	-	-	-	-
	2.5 to <5	-	-	-	-	-	-	-	-	-	-	-
	5 to <10	-	-	-	-	-	-	-	-	-	-	-
	10.00 to <100.00	3	-	-	3	20.00%	40.00%	2.50	5	158.82%	-	-
	10 to <20	-	-	-	-	-	-	-	-	-	-	-
	20 to <30	3	-	-	3	20.00%	40.00%	2.50	5	158.82%	-	-
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	**256**	**19**	**40.00%**	**264**	**0.72%**	**40.10%**	**2.50**	**123**	**46.55%**	**-**	**-**
Corporates - Other	0.00 to <0.15	50,444	120,669	34.57%	92,534	0.07%	40.99%	2.08	18,015	19.47%	20	(81)
	0.00 to <0.10	36,742	95,058	34.51%	72,243	0.05%	41.64%	2.10	12,723	17.61%	16	(58)
	0.10 to <0.15	13,702	25,610	34.77%	20,292	0.12%	38.68%	2.02	5,292	26.08%	4	(23)
	0.15 to <0.25	4,064	4,185	33.99%	3,239	0.16%	43.54%	2.20	1,245	38.43%	2	(6)
	0.25 to <0.50	20,944	41,304	41.06%	31,338	0.33%	37.86%	2.06	14,180	45.25%	15	(106)
	0.50 to <0.75	589	652	52.46%	696	0.60%	39.17%	2.52	481	69.10%	2	(3)
	0.75 to <2.50	10,337	16,520	42.90%	12,466	1.00%	37.29%	2.24	9,267	74.34%	48	(272)
	0.75 to <1.75	9,554	15,772	42.63%	11,589	0.93%	37.15%	2.21	8,371	72.23%	42	(239)
	1.75 to <2.5	784	748	48.51%	878	1.85%	39.08%	2.69	897	102.16%	7	(33)
	2.50 to <10.00	2,800	3,040	56.66%	3,270	4.48%	36.54%	2.42	3,713	113.55%	54	(379)
	2.5 to <5	2,116	2,192	53.73%	2,415	3.18%	36.54%	2.43	2,505	103.74%	29	(272)
	5 to <10	684	848	64.22%	855	8.15%	36.54%	2.40	1,208	141.27%	25	(107)
	10.00 to <100.00	2,435	1,141	45.38%	1,436	19.58%	36.60%	1.98	2,684	186.99%	101	(191)
	10 to <20	1,157	336	62.73%	617	15.27%	39.40%	1.87	1,180	191.18%	37	(83)
	20 to <30	1,225	805	38.17%	765	22.05%	35.30%	2.03	1,439	188.17%	60	(72)
	30.00 to <100.00	53	-	-	53	34.03%	22.90%	2.50	65	121.73%	4	(36)
	100.00 (Default)	1,065	698	38.39%	1,210	100.00%	41.61%	1.27	-	-	863	(874)
	Sub-total	**92,678**	**188,209**	**37.21%**	**146,190**	**1.33%**	**39.92%**	**2.09**	**49,586**	**33.92%**	**1,105**	**(1,912)**
TOTAL (all exposures classes)		**721,420**	**200,955**	**36.47%**	**782,490**			**2.42**	**54,416**	**6.95%**	**1,574**	**(2,283)**

CREDIT RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE FOUNDATION INTERNAL RATINGS-BASED APPROACH AT 31 DECEMBER 2024 (CR6)

31/12/2024 (in millions of euros) IRBF	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust-ments and provisions
Central governments and central banks	0.00 to <0.15	184,860	181	75.00%	186,097	-	45.00%	2.50	661	0.36%	-	(52)
	0.00 to <0.10	184,851	181	75.00%	186,088	-	45.00%	2.50	658	0.35%	-	(52)
	0.10 to <0.15	9	-	-	9	0.12%	45.00%	2.50	3	34.94%	-	-
	0.15 to <0.25	91	-	-	91	0.16%	45.00%	2.50	38	41.13%	-	-
	0.25 to <0.50	21	4	75.00%	24	0.45%	45.00%	2.50	17	70.27%	-	-
	0.50 to <0.75	40	124	75.00%	133	0.60%	45.00%	2.50	107	79.98%	-	-
	0.75 to <2.50	1	-	48.39%	2	1.30%	45.00%	2.50	2	105.85%	-	-
	0.75 to <1.75	1	-	48.39%	2	1.30%	45.00%	2.50	2	105.85%	-	-
	1.75 to <2.5	-	-	-	-	-	-	-	-	-	-	-
	2.50 to <10.00	2	-	-	2	3.00%	45.00%	2.50	2	136.14%	-	-
	2.5 to <5	2	-	-	2	3.00%	45.00%	2.50	2	136.14%	-	-
	5 to <10	-	-	-	-	-	-	-	-	-	-	-
	10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	10 to <20	-	-	-	-	-	-	-	-	-	-	-
	20 to <30	-	-	-	-	-	-	-	-	-	-	-
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	**185,016**	**308**	**74.98%**	**186,349**	**0.00%**	**45.00%**	**2.50**	**826**	**0.44%**	**1**	**(52)**

31/12/2024 (in millions of euros) IRBF	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust-ments and provisions
Institutions	0.00 to <0.15	427,566	717	52.20%	428,510	0.03%	0.73%	2.50	1,471	0.34%	1	-
	0.00 to <0.10	424,733	683	51.61%	425,655	0.03%	0.66%	2.50	1,156	0.27%	1	-
	0.10 to <0.15	2,833	33	64.29%	2,855	0.11%	11.65%	2.50	315	11.04%	-	-
	0.15 to <0.25	415	20	66.40%	431	0.21%	12.75%	2.50	68	15.67%	-	-
	0.25 to <0.50	4	1	43.57%	4	0.30%	45.00%	2.50	2	59.39%	-	-
	0.50 to <0.75	17	9	23.28%	19	0.60%	23.93%	2.50	10	52.59%	-	-
	0.75 to <2.50	9	21	29.61%	15	0.82%	45.00%	2.50	17	115.05%	-	-
	0.75 to <1.75	9	19	29.70%	15	0.79%	45.00%	2.50	17	114.54%	-	-
	1.75 to <2.5	-	1	28.18%	-	1.90%	45.00%	2.50	-	138.20%	-	-
	2.50 to <10.00	-	11	67.41%	8	3.10%	45.00%	2.50	10	138.81%	-	-
	2.5 to <5	-	10	74.98%	7	3.00%	45.00%	2.50	10	136.14%	-	-
	5 to <10	-	2	22.81%	-	5.00%	45.00%	2.50	1	190.42%	-	-
	10.00 to <100.00	1	-	43.64%	1	19.63%	45.00%	2.50	2	264.31%	-	-
	10 to <20	-	-	20.01%	-	11.99%	44.98%	2.50	-	253.46%	-	-
	20 to <30	1	-	100.00%	1	20.00%	45.00%	2.50	2	264.84%	-	-
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	-	-	-	-	100.00%	45.00%	2.50	-	-	-	-
	Sub-total	**428,011**	**779**	**51.84%**	**428,988**	**0.03%**	**0.75%**	**2.50**	**1,581**	**0.37%**	**2**	**-**
Corporates - SME	0.00 to <0.15	294	274	72.96%	455	0.07%	43.24%	2.50	82	18.09%	-	-
	0.00 to <0.10	237	205	76.66%	360	0.05%	43.59%	2.50	59	16.30%	-	-
	0.10 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.15 to <0.25	1	3	99.84%	3	0.16%	45.00%	2.50	1	34.94%	-	-
	0.25 to <0.50	977	446	62.10%	1,235	0.39%	40.33%	2.50	516	41.75%	2	(2)
	0.50 to <0.75	33	3	86.48%	35	0.60%	42.91%	2.50	22	62.68%	-	-
	0.75 to <2.50	624	633	82.35%	975	1.06%	42.90%	2.50	697	71.52%	4	(9)
	0.75 to <1.75	573	623	82.49%	917	1.01%	42.76%	2.50	643	70.11%	4	(8)
	1.75 to <2.5	50	11	74.32%	58	1.93%	45.07%	2.50	54	93.91%	1	(1)
	2.50 to <10.00	191	182	85.09%	259	3.85%	44.41%	2.50	276	106.59%	4	(13)
	2.5 to <5	156	172	84.92%	231	3.29%	44.48%	2.50	235	101.73%	3	(11)
	5 to <10	35	10	87.84%	28	8.54%	43.87%	2.50	41	146.92%	1	(2)
	10.00 to <100.00	81	28	81.15%	76	22.53%	45.12%	2.50	143	188.38%	8	(20)
	10 to <20	18	19	91.38%	22	15.25%	45.48%	2.50	41	186.46%	2	(3)
	20 to <30	63	9	58.45%	54	25.50%	44.98%	2.50	102	189.16%	6	(17)
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	55	15	29.25%	22	100.00%	45.26%	2.50	-	-	10	(19)
	Sub-total	**2,257**	**1,583**	**74.84%**	**3,061**	**2.11%**	**42.11%**	**2.50**	**1,738**	**56.79%**	**29**	**(63)**
Corporates - Specialised Lending	0.00 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.00 to <0.10	-	-	-	-	-	-	-	-	-	-	-
	0.10 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.15 to <0.25	79	-	-	79	0.16%	45.00%	2.50	25	31.76%	-	-
	0.25 to <0.50	34	5	75.00%	38	0.30%	45.00%	2.50	17	45.15%	-	-
	0.50 to <0.75	85	1	75.00%	86	0.60%	45.00%	2.50	56	65.78%	-	-
	0.75 to <2.50	49	14	75.00%	60	1.09%	45.00%	2.50	47	78.58%	-	-
	0.75 to <1.75	49	14	75.00%	60	1.09%	45.00%	2.50	47	78.58%	-	-
	1.75 to <2.5	-	-	-	-	-	-	-	-	-	-	-
	2.50 to <10.00	-	-	-	-	-	-	-	-	-	-	-
	2.5 to <5	-	-	-	-	-	-	-	-	-	-	-
	5 to <10	-	-	-	-	-	-	-	-	-	-	-
	10.00 to <100.00	5	-	-	5	20.00%	45.00%	2.50	9	189.39%	-	(1)
	10 to <20	-	-	-	-	-	-	-	-	-	-	-
	20 to <30	5	-	-	5	20.00%	45.00%	2.50	9	189.39%	-	(1)
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	**253**	**20**	**75.00%**	**268**	**0.90%**	**45.00%**	**2.50**	**155**	**57.93%**	**-**	**(1)**
Corporates - Other	0.00 to <0.15	8,714	8,894	65.51%	14,329	0.06%	45.61%	2.55	3,141	21.92%	4	(12)
	0.00 to <0.10	7,161	6,398	67.30%	11,266	0.04%	46.13%	2.57	2,085	18.51%	2	(7)
	0.10 to <0.15	1,552	2,496	60.92%	3,063	0.12%	43.70%	2.50	1,057	34.50%	2	(5)
	0.15 to <0.25	222	87	86.48%	297	0.16%	44.51%	2.50	127	42.85%	-	-
	0.25 to <0.50	2,352	6,627	69.68%	6,767	0.36%	44.07%	2.50	4,168	61.60%	11	(27)
	0.50 to <0.75	331	213	84.03%	509	0.60%	44.14%	2.50	411	80.78%	1	(2)
	0.75 to <2.50	1,646	2,676	66.66%	3,009	1.09%	45.02%	2.50	3,017	100.26%	15	(51)
	0.75 to <1.75	1,328	2,573	66.94%	2,631	0.97%	45.03%	2.50	2,562	97.38%	11	(42)
	1.75 to <2.5	319	103	59.59%	377	1.92%	44.98%	2.50	454	120.37%	3	(10)
	2.50 to <10.00	604	825	72.57%	939	4.43%	45.16%	2.50	1,430	152.29%	19	(47)
	2.5 to <5	451	643	73.42%	743	3.42%	45.08%	2.50	1,052	141.54%	11	(28)
	5 to <10	154	182	69.53%	196	8.28%	45.49%	2.50	379	193.04%	7	(19)
	10.00 to <100.00	198	332	84.20%	374	19.44%	44.99%	2.50	951	254.31%	33	(66)
	10 to <20	69	131	88.26%	143	15.43%	45.00%	2.50	338	236.82%	10	(13)
	20 to <30	129	201	81.54%	231	21.92%	44.99%	2.50	613	265.12%	23	(53)
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	211	75	60.67%	142	100.00%	45.39%	2.50	-	-	82	(105)
	Sub-total	**14,278**	**19,728**	**67.95%**	**26,366**	**1.23%**	**45.08%**	**2.53**	**13,247**	**50.24%**	**165**	**(311)**
TOTAL (all exposures classes)		**629,815**	**22,418**	**67.98%**	**645,032**			**2.50**	**17,547**	**2.72%**	**197**	**(429)**

CREDIT RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE ADVANCED INTERNAL RATINGS-BASED APPROACH AT 30 JUNE 2025 (CR6)

30/06/2025 (in millions of euros) IRB-A	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust-ments and provisions
Central governments and central banks	0.00 to <0.15	117,574	4,909	24.19%	135,452	0.01%	8.16%	1.68	720	0.53%	1	(25)
	0.00 to <0.10	117,565	4,909	24.19%	135,444	0.01%	8.16%	1.68	717	0.53%	1	(25)
	0.10 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.15 to <0.25	742	1,978	37.71%	3,447	0.16%	10.00%	4.47	428	12.40%	1	(0)
	0.25 to <0.50	1,457	26	16.17%	1,461	0.30%	10.04%	1.69	150	10.26%	0	(3)
	0.50 to <0.75	880	671	40.00%	305	0.60%	10.00%	3.43	59	19.25%	0	(1)
	0.75 to <2.50	496	775	38.07%	35	1.01%	45.00%	4.49	40	116.64%	0	(0)
	0.75 to <1.75	496	775	38.07%	35	1.01%	45.00%	4.49	40	116.64%	0	(0)
	1.75 to <2.5	-	-	-	-	-	-	-	-	-	-	-
	2.50 to <10.00	248	186	40.00%	11	4.96%	59.66%	4.28	25	226.54%	0	(0)
	2.5 to <5	0	-	-	0	3.00%	45.00%	2.50	0	128.44%	0	(0)
	5 to <10	248	186	40.00%	11	5.00%	60.00%	4.32	25	228.81%	0	(0)
	10.00 to <100.00	1,386	950	40.00%	207	14.22%	60.88%	1.82	584	281.35%	18	(10)
	10 to <20	1,146	542	40.00%	150	12.00%	60.29%	2.04	403	269.07%	11	(9)
	20 to <30	240	409	40.01%	58	20.00%	62.42%	1.27	181	313.26%	7	(2)
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	35	-	-	35	100.00%	100.00%	1.98	0	1.10%	19	(19)
	Sub-total	**122,818**	**9,495**	**31.13%**	**140,953**	**0.06%**	**8.35%**	**1.76**	**2,006**	**1.42%**	**40**	**(60)**
Regional government or local authorities	0.00 to <0.15	366	57	100,00%	415	0,03%	11,00%	3,00	16	3,89%	-	-
	0.00 to <0.10	366	57	100,00%	415	0,03%	11,00%	3,00	16	3,89%	-	-
	0.10 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-
	0.25 to <0.50	2	-	-	2	0,36%	30,00%	5,00	1	57,97%	-	-
	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-
	0.75 to <2.50	-	-	-	-	-	-	-	-	-	-	-
	0.75 to <1.75	-	-	-	-	-	-	-	-	-	-	-
	1.75 to <2.5	-	-	-	-	-	-	-	-	-	-	-
	2.50 to <10.00	20	-	-	1	5,00%	80,00%	1,00	3	241,95%	-	-
	2.5 to <5	-	-	-	-	-	-	-	-	-	-	-
	5 to <10	20	-	-	1	5,00%	80,00%	1,00	3	241,95%	-	-
	10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	10 to <20	-	-	-	-	-	-	-	-	-	-	-
	20 to <30	-	-	-	-	-	-	-	-	-	-	-
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	**388**	**57**	**100,00%**	**418**	**0,05%**	**11,05%**	**3,00**	**21**	**4,93%**	**-**	**-**
Public sector entities	0.00 to <0.15	2 483	337	90,69%	2 833	0,03%	12,80%	3,00	138	4,87%	-	(2)
	0.00 to <0.10	2 477	333	91,30%	2 826	0,03%	12,71%	3,00	135	4,79%	-	(2)
	0.10 to <0.15	6	4	40,00%	8	0,12%	45,00%	2,00	3	32,96%	-	(0)
	0.15 to <0.25	344	250	60,00%	150	0,16%	30,00%	2,00	32	21,27%	-	(1)
	0.25 to <0.50	333	-	-	148	0,30%	30,00%	4,00	71	47,77%	-	(0)
	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-
	0.75 to <2.50	0	0	20,00%	-	1,19%	40,49%	2,00	-	81,62%	-	(0)
	0.75 to <1.75	0	0	20,00%	-	1,19%	40,49%	2,00	-	81,62%	-	(0)
	1.75 to <2.5	-	-	-	-	-	-	-	-	-	-	-
	2.50 to <10.00	-	-	-	-	-	-	-	-	-	-	-
	2.5 to <5	-	-	-	-	-	-	-	-	-	-	-
	5 to <10	-	-	-	-	-	-	-	-	-	-	-
	10.00 to <100.00	0	-	-	-	19,98%	34,96%	1,00	-	173,40%	-	(0)
	10 to <20	-	-	-	-	-	-	-	-	-	-	-
	20 to <30	0	-	-	-	19,98%	34,96%	1,00	-	173,40%	-	(0)
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	**3 160**	**587**	**90,69%**	**3 131**	**0,05%**	**13,10%**	**3,00**	**241**	**7,68%**	**-**	**(4)**
Corporates - SME	0.00 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.00 to <0.10	-	-	-	-	-	-	-	-	-	-	-
	0.10 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.15 to <0.25	4,661	56	76.60%	4,704	0.17%	19.26%	4.00	1,255	26.68%	3	(1)
	0.25 to <0.50	3,809	51	75.20%	3,847	0.35%	31.69%	3.00	1,700	44.19%	7	(5)
	0.50 to <0.75	104	0	100.00%	104	0.61%	15.16%	4.00	50	48.52%	0	(0)
	0.75 to <2.50	2,593	77	75.07%	2,651	1.04%	25.62%	3.00	1,782	67.21%	14	(20)
	0.75 to <1.75	2,297	64	75.08%	2,345	0.98%	26.13%	3.00	1,526	65.09%	11	(15)
	1.75 to <2.5	296	13	75.00%	306	1.91%	18.55%	5.00	255	83.51%	3	(5)
	2.50 to <10.00	605	18	78.24%	619	4.46%	32.01%	2.00	632	102.08%	15	(23)
	2.5 to <5	184	8	79.98%	191	3.02%	31.38%	2.00	168	88.31%	3	(6)
	5 to <10	421	10	76.78%	428	7.22%	33.23%	3.00	464	108.21%	13	(16)
	10.00 to <100.00	249	10	75.00%	256	17.20%	33.45%	3.00	416	162.58%	24	(15)
	10 to <20	154	2	75.00%	155	14.48%	34.57%	3.00	233	149.90%	10	(7)
	20 to <30	50	7	75.00%	55	20.90%	31.94%	4.00	102	185.56%	6	(3)
	30.00 to <100.00	45	0	75.00%	46				81	177.96%	7	(5)
	100.00 (Default)	178	1	78.73%	179	100.00%	13.95%	2.00	2	1.11%	75	(57)
	Sub-total	**12,198**	**213**	**75.80%**	**12,359**	**2.43%**	**41.33%**	**2.50**	**5,837**	**47.23%**	**138**	**(121)**

30/06/2025 (in millions of euros) IRB-A	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust-ments and provisions
Corporates - Specialised Lending	0.00 to <0.15	1,760	1,356	35.04%	2,111	0.08%	16.41%	2.23	207	9.83%	1	(1)
	0.00 to <0.10	1,075	571	51.71%	1,270	0.06%	14.39%	3.19	131	10.33%	0	(1)
	0.10 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.15 to <0.25	6,600	1,118	64.53%	6,720	0.18%	13.53%	3.50	1,003	14.93%	2	(3)
	0.25 to <0.50	14,302	5,247	48.02%	15,849	0.34%	14.02%	3.22	3,219	20.31%	8	(12)
	0.50 to <0.75	6,770	2,279	57.46%	7,635	0.61%	15.02%	3.55	2,152	28.19%	7	(8)
	0.75 to <2.50	16,752	7,660	49.00%	15,313	1.06%	18.82%	3.42	6,596	43.08%	31	(75)
	0.75 to <1.75	14,882	6,643	48.72%	13,727	0.96%	18.67%	3.41	5,724	41.70%	25	(58)
	1.75 to <2.5	1,870	1,017	50.84%	1,586	1.94%	20.07%	3.49	873	55.02%	6	(17)
	2.50 to <10.00	1,496	647	41.46%	1,475	4.26%	21.50%	2.71	1,001	67.87%	14	(35)
	2.5 to <5	711	440	40.74%	725	3.00%	18.44%	2.54	393	54.29%	4	(6)
	5 to <10	785	206	42.98%	750	5.48%	24.45%	2.88	607	80.99%	10	(29)
	10.00 to <100.00	1,090	405	44.13%	773	16.72%	29.41%	3.26	1,173	151.66%	39	(118)
	10 to <20	578	167	45.64%	349	12.23%	28.34%	3.21	474	135.86%	12	(39)
	20 to <30	513	238	43.07%	425	20.40%	30.30%	3.31	699	164.63%	26	(79)
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	1,209	59	63.04%	1,153	100.00%	0.01%	2.12	273	23.71%	377	(377)
	Sub-total	**49,980**	**18,770**	**49.35%**	**51,029**	**3.18%**	**15.78%**	**3.29**	**15,625**	**30.62%**	**477**	**(628)**
Corporates - Other	0.00 to <0.15	6,510	4,545	51.61%	8,468	0.07%	38.87%	2.57	1,811	21.38%	2	(8)
	0.00 to <0.10	3,990	3,446	53.71%	5,615	0.05%	38.67%	2.63	973	17.33%	1	(4)
	0.10 to <0.15	2,520	1,100	45.05%	2,854	0.12%	39.28%	2.47	837	29.35%	1	(4)
	0.15 to <0.25	72	118	29.62%	161	0.16%	44.89%	0.06	51	31.61%	0	(1)
	0.25 to <0.50	11,979	6,199	49.22%	13,348	0.38%	41.71%	1.86	7,483	56.06%	20	(53)
	0.50 to <0.75	140	39	46.53%	153	0.57%	38.21%	1.42	90	58.53%	0	(1)
	0.75 to <2.50	10,126	3,037	52.17%	10,190	1.06%	39.89%	2.06	7,739	75.95%	33	(169)
	0.75 to <1.75	10,030	2,955	50.22%	10,035	1.02%	39.34%	2.09	7,402	73.76%	31	(164)
	1.75 to <2.5	96	82	122.98%	155	2.02%	54.53%	1.14	337	217.19%	2	(5)
	2.50 to <10.00	3,255	626	38.03%	2,858	4.57%	39.19%	2.10	3,120	109.19%	48	(90)
	2.5 to <5	2,411	516	37.17%	2,106	3.07%	38.18%	2.33	2,038	96.78%	24	(59)
	5 to <10	845	110	42.07%	752	7.48%	41.17%	1.64	1,082	143.96%	24	(32)
	10.00 to <100.00	1,479	174	62.07%	1,040	18.12%	41.21%	1.89	2,054	197.47%	75	(161)
	10 to <20	631	50	37.62%	615	14.68%	40.72%	2.00	1,176	191.41%	37	(104)
	20 to <30	847	124	72.02%	424	21.91%	41.66%	1.90	876	206.56%	38	(57)
	30.00 to <100.00	1	0	-	2	35.67%	44.59%	0.08	2	119.27%	0	(0)
	100.00 (Default)	1,630	147	36.34%	1,523	100.00%	46.40%	1.83	117	7.69%	835	(1,026)
	Sub-total	**35,191**	**14,884**	**49.94%**	**37,741**	**5.28%**	**40.46%**	**2.09**	**22,464**	**59.52%**	**1,013**	**(1,509)**
Retail - Secured by immovable property SME	0.00 to <0.15	1	-	-	1	0.10%	13.39%	-	0	2.56%	0	(0)
	0.00 to <0.10	0	-	-	0	0.09%	21.59%	-	0	3.63%	0	(0)
	0.10 to <0.15	1	-	-	1	0.10%	11.92%	-	0	2.37%	0	(0)
	0.15 to <0.25	943	1	100.00%	943	0.23%	17.28%	-	56	5.99%	0	(1)
	0.25 to <0.50	1,315	15	100.00%	1,329	0.43%	9.07%	-	71	5.31%	1	(1)
	0.50 to <0.75	2,289	19	100.00%	2,308	0.52%	14.66%	-	221	9.59%	2	(3)
	0.75 to <2.50	1,995	41	100.00%	2,035	1.26%	15.73%	-	372	18.26%	4	(13)
	0.75 to <1.75	1,903	41	100.00%	1,944	1.22%	15.46%	-	344	17.71%	4	(11)
	1.75 to <2.5	91	-	-	91	2.21%	21.57%	-	27	29.96%	0	(2)
	2.50 to <10.00	819	14	100.00%	833	5.08%	20.58%	-	433	51.93%	9	(26)
	2.5 to <5	305	11	100.00%	315	3.17%	19.14%	-	111	35.03%	2	(5)
	5 to <10	514	4	100.00%	518	6.24%	21.45%	-	322	62.23%	7	(21)
	10.00 to <100.00	272	4	100.00%	276	20.59%	21.44%	-	245	88.94%	12	(19)
	10 to <20	159	3	100.00%	161	13.62%	22.01%	-	140	86.76%	5	(9)
	20 to <30	68	1	100.00%	69	25.96%	20.24%	-	65	94.57%	4	(4)
	30.00 to <100.00	45	1	100.00%	46	37.12%	21.24%	-	40	88.22%	4	(6)
	100.00 (Default)	127	0	100.00%	127	-	-	-	76	59.36%	56	(65)
	Sub-total	**7,760**	**93**	**100.00%**	**7,853**	**1.84%**	**15.63%**	**-**	**1,474**	**18.77%**	**84**	**(128)**
Retail - Secured by immovable property non SME	0.00 to <0.15	71,473	1,438	100.00%	72,911	0.08%	8.53%	-	1,325	1.82%	5	(8)
	0.00 to <0.10	66,399	1,306	100.00%	67,706	0.07%	8.26%	-	1,147	1.70%	4	(6)
	0.10 to <0.15	5,074	132	100.00%	5,205	0.11%	12.17%	-	178	3.41%	1	(2)
	0.15 to <0.25	18,991	4	100.00%	18,996	0.23%	16.58%	-	1,455	7.66%	7	(10)
	0.25 to <0.50	12,132	283	100.00%	12,415	0.30%	9.94%	-	750	6.04%	4	(13)
	0.50 to <0.75	5,129	163	100.00%	5,292	0.57%	10.75%	-	493	9.32%	3	(11)
	0.75 to <2.50	3,400	129	100.00%	3,528	1.23%	17.21%	-	943	26.73%	8	(28)
	0.75 to <1.75	3,031	129	100.00%	3,160	1.14%	17.62%	-	851	26.94%	7	(26)
	1.75 to <2.5	369	-	-	369	2.40%	12.35%	-	92	24.91%	1	(2)
	2.50 to <10.00	4,113	85	100.00%	4,198	5.98%	16.58%	-	2,562	61.03%	41	(96)
	2.5 to <5	1,643	3	100.00%	1,646	3.59%	16.80%	-	767	46.61%	10	(29)
	5 to <10	2,470	82	100.00%	2,552	7.46%	16.44%	-	1,795	70.33%	31	(67)
	10.00 to <100.00	1,228	7	100.00%	1,235	19.69%	18.11%	-	1,213	98.26%	43	(80)
	10 to <20	711	3	100.00%	713	12.37%	18.34%	-	660	92.53%	16	(40)
	20 to <30	250	3	100.00%	253	22.42%	16.71%	-	245	97.22%	9	(15)
	30.00 to <100.00	268	1	100.00%	269	37.23%	18.85%	-	308	114.46%	19	(25)
	100.00 (Default)	1,181	3	1,028.29%	1,185	-	-	-	503	42.50%	434	(263)
	Sub-total	**117,647**	**2,112**	**101.43%**	**119,759**	**0.59%**	**10.89%**	**-**	**9,244**	**7.72%**	**545**	**(511)**

30/06/2025 (in millions of euros) IRB-A	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust-ments and provisions
Retail - Qualifying revolving	0.00 to <0.15	159	2,714	151.11%	4,394	0.09%	61.26%	-	160	3.65%	2	(1)
	0.00 to <0.10	55	987	188.62%	1,947	0.06%	59.01%	-	50	2.56%	1	(0)
	0.10 to <0.15	104	1,727	129.68%	2,447	0.11%	63.04%	-	110	4.52%	2	(1)
	0.15 to <0.25	98	2,658	76.38%	2,128	0.21%	183.32%	-	465	21.84%	8	(1)
	0.25 to <0.50	164	473	136.55%	840	0.33%	65.24%	-	96	11.46%	2	(1)
	0.50 to <0.75	227	664	79.35%	758	0.60%	95.34%	-	208	27.51%	5	(3)
	0.75 to <2.50	696	1,116	92.50%	1,771	1.50%	58.94%	-	584	32.98%	16	(10)
	0.75 to <1.75	414	764	101.29%	1,221	1.25%	58.92%	-	354	29.01%	9	(6)
	1.75 to <2.5	281	351	73.38%	550	2.08%	58.98%	-	230	41.79%	7	(4)
	2.50 to <10.00	1,350	509	90.23%	1,869	4.98%	56.55%	-	1,358	72.66%	54	(36)
	2.5 to <5	806	357	83.37%	1,120	3.57%	56.50%	-	661	59.02%	23	(18)
	5 to <10	544	152	106.33%	749	7.07%	56.63%	-	697	93.03%	31	(18)
	10.00 to <100.00	891	165	91.60%	1,092	22.77%	55.63%	-	1,637	149.85%	142	(80)
	10 to <20	477	108	96.08%	604	12.62%	55.13%	-	757	125.18%	43	(29)
	20 to <30	94	4	194.23%	107	25.17%	59.47%	-	198	185.13%	17	(14)
	30.00 to <100.00	321	53	73.88%	381	38.19%	55.35%	-	682	179.08%	82	(37)
	100.00 (Default)	363	5	39.47%	365	100.00%	66.67%	-	64	17.38%	249	(227)
	Sub-total	**3,948**	**8,304**	**107.76%**	**13,218**	**5.67%**	**81.83%**	**-**	**4,572**	**34.59%**	**478**	**(359)**
Retail - Other SME	0.00 to <0.15	1,232	460	63.62%	1,525	0.10%	6.77%	-	35	2.29%	0	(0)
	0.00 to <0.10	872	330	55.09%	1,054	0.09%	3.77%	-	16	1.53%	0	(0)
	0.10 to <0.15	360	130	85.25%	471	0.11%	13.48%	-	19	4.00%	0	(0)
	0.15 to <0.25	4,859	1,297	47.33%	5,482	0.18%	22.36%	-	434	7.92%	3	(2)
	0.25 to <0.50	4,226	281	78.43%	4,448	0.40%	28.47%	-	640	14.40%	5	(5)
	0.50 to <0.75	1,306	599	48.09%	1,611	0.55%	33.81%	-	442	27.46%	4	(2)
	0.75 to <2.50	5,682	826	68.81%	6,294	1.25%	33.66%	-	1,966	31.24%	28	(42)
	0.75 to <1.75	4,679	623	70.21%	5,142	1.06%	31.52%	-	1,421	27.63%	17	(27)
	1.75 to <2.5	1,003	203	64.52%	1,152	2.13%	43.67%	-	546	47.37%	11	(15)
	2.50 to <10.00	2,341	412	82.80%	2,719	4.97%	38.39%	-	1,323	48.65%	53	(77)
	2.5 to <5	1,088	275	81.81%	1,332	3.49%	40.92%	-	673	50.53%	20	(32)
	5 to <10	1,254	137	84.81%	1,388	6.38%	35.98%	-	650	46.85%	33	(45)
	10.00 to <100.00	1,074	84	85.01%	1,160	20.67%	37.71%	-	818	70.58%	94	(93)
	10 to <20	719	63	88.16%	781	14.17%	38.19%	-	501	64.11%	44	(49)
	20 to <30	132	9	71.15%	141	25.25%	30.77%	-	97	69.21%	11	(14)
	30.00 to <100.00	223	12	78.82%	238	38.86%	40.57%	-	220	92.65%	39	(30)
	100.00 (Default)	1,062	53	63.41%	1,098	100.00%	62.69%	-	307	27.97%	695	(563)
	Sub-total	**21,783**	**4,011**	**60.55%**	**24,337**	**6.53%**	**36.91%**	**-**	**5,967**	**24.52%**	**883**	**(784)**
Retail - Other non-SME	0.00 to <0.15	16,569	3,345	63.92%	18,707	0.08%	14.39%	-	753	4.02%	3	(4)
	0.00 to <0.10	13,822	2,871	62.69%	15,621	0.08%	13.71%	-	544	3.48%	2	(3)
	0.10 to <0.15	2,747	474	71.40%	3,086	0.12%	17.63%	-	209	6.78%	1	(1)
	0.15 to <0.25	3,534	1,043	51.70%	4,079	0.22%	28.80%	-	639	15.67%	3	(2)
	0.25 to <0.50	4,834	320	97.67%	5,147	0.35%	33.76%	-	1,080	20.98%	6	(8)
	0.50 to <0.75	4,444	282	61.87%	4,619	0.59%	35.24%	-	1,509	32.68%	11	(8)
	0.75 to <2.50	13,886	921	73.58%	14,570	1.40%	40.95%	-	7,249	49.75%	86	(55)
	0.75 to <1.75	10,531	859	72.26%	11,157	1.17%	40.51%	-	5,216	46.75%	55	(38)
	1.75 to <2.5	3,356	62	91.90%	3,413	2.14%	42.40%	-	2,033	59.56%	31	(17)
	2.50 to <10.00	7,078	483	68.99%	7,433	4.94%	41.51%	-	4,835	65.04%	155	(139)
	2.5 to <5	4,168	385	62.33%	4,428	3.56%	42.43%	-	2,832	63.96%	71	(55)
	5 to <10	2,910	97	95.32%	3,006	6.95%	40.17%	-	2,003	66.64%	84	(84)
	10.00 to <100.00	3,231	31	82.27%	3,273	23.49%	43.96%	-	3,313	101.23%	373	(274)
	10 to <20	1,874	25	80.48%	1,907	13.41%	43.67%	-	1,656	86.83%	116	(110)
	20 to <30	246	4	89.06%	250	23.18%	35.62%	-	238	95.12%	22	(24)
	30.00 to <100.00	1,111	2	90.56%	1,115	40.92%	46.45%	-	1,419	127.25%	236	(141)
	100.00 (Default)	2,396	10	64.22%	2,426	100.00%	47.23%	-	531	21.88%	1,331	(1,230)
	Sub-total	**55,972**	**6,435**	**65.38%**	**60,253**	**6.36%**	**33.38%**	**-**	**19,908**	**33.04%**	**1,967**	**(1,721)**
TOTAL (all exposures classes)		**430,845**	**64,961**	**58.51%**	**471,051**				**87,358**	**18.55%**	**5,624**	**(5,824)**

CREDIT RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE ADVANCED INTERNAL RATINGS-BASED APPROACH AT 31 DECEMBER 2024 (CR6)

31/12/2024 (in millions of euros) IRB-A	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust-ments and provisions
Central governments and central banks	0.00 to <0.15	117,734	1,801	69.00%	138,754	0.01%	8.10%	1.73	844	0.61%	2	(19)
	0.00 to <0.10	117,734	1,801	69.00%	138,754	0.01%	8.10%	1.73	844	0.61%	2	(19)
	0.10 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.15 to <0.25	703	1,479	74.00%	3,891	0.16%	9.59%	4.51	498	12.79%	1	(1)
	0.25 to <0.50	1,346	24	20.00%	1,350	0.30%	9.88%	1.87	151	11.16%	0	(2)
	0.50 to <0.75	719	583	75.00%	277	0.60%	10.00%	3.74	59	21.27%	0	(1)
	0.75 to <2.50	479	449	75.00%	40	0.93%	45.00%	4.17	47	116.37%	0	(0)
	0.75 to <1.75	479	449	75.00%	40	0.93%	45.00%	4.17	47	116.37%	0	(0)
	1.75 to <2.5	-	-	-	-	-	-	-	-	-	-	-
	2.50 to <10.00	517	256	75.00%	30	5.00%	60.00%	4.55	74	246.48%	1	(0)
	2.5 to <5	-	-	-	-	-	-	-	-	-	-	-
	5 to <10	517	256	75.00%	30	5.00%	60.00%	4.55	74	246.48%	1	(0)
	10.00 to <100.00	1,098	742	75.00%	196	14.35%	61.35%	2.20	604	307.30%	17	(7)
	10 to <20	841	455	75.00%	139	12.00%	60.35%	2.44	405	291.95%	10	(5)
	20 to <30	257	287	75.01%	58	20.00%	63.75%	1.61	199	344.19%	7	(2)
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	35	-	-	35	100.00%	45.00%	4.97	0	1.10%	19	(19)
	Sub-total	**122,630**	**5,333**	**72.45%**	**144,574**	**0.06%**	**8.26%**	**1.82**	**2,277**	**1.58%**	**41**	**(49)**
Institutions	0.00 to <0.15	13,606	4,311	51.11%	22,103	0.04%	26.31%	1.98	1,931	8.74%	2	1
	0.00 to <0.10	13,181	2,628	60.20%	20,948	0.04%	25.51%	1.97	1,529	7.30%	2	2
	0.10 to <0.15	426	1,682	36.92%	1,155	0.11%	40.95%	2.21	402	34.84%	1	(1)
	0.15 to <0.25	1,823	3,124	63.86%	1,357	0.20%	48.13%	2.36	754	55.57%	1	(3)
	0.25 to <0.50	353	780	27.35%	423	0.30%	46.51%	1.80	276	65.19%	1	(1)
	0.50 to <0.75	490	319	25.10%	441	0.60%	24.29%	1.66	199	45.05%	1	(1)
	0.75 to <2.50	265	458	21.03%	170	0.88%	55.65%	1.28	203	119.72%	1	(1)
	0.75 to <1.75	260	413	20.66%	159	0.81%	56.03%	1.30	190	119.09%	1	(1)
	1.75 to <2.5	5	44	24.47%	10	1.90%	49.84%	0.95	14	129.38%	0	(0)
	2.50 to <10.00	28	27	21.70%	12	5.00%	58.21%	1.15	25	212.87%	0	(0)
	2.5 to <5	-	-	-	-	-	-	-	-	-	-	-
	5 to <10	28	27	21.70%	12	5.00%	58.21%	1.15	25	212.87%	0	(0)
	10.00 to <100.00	94	38	41.50%	7	13.38%	54.96%	3.91	23	342.15%	1	(1)
	10 to <20	93	38	41.50%	6	12.00%	50.40%	4.19	18	310.97%	0	(1)
	20 to <30	1	-	-	1	20.00%	76.84%	2.53	6	491.55%	0	-
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	250	204	7.41%	439	100.00%	45.00%	1.36	5	1.10%	416	(416)
	Sub-total	**16,910**	**9,261**	**49.94%**	**24,951**	**1.84%**	**28.36%**	**1.98**	**3,416**	**13.69%**	**422**	**(421)**
Corporates - SME	0.00 to <0.15	434	524	70.15%	616	0.07%	41.08%	2.12	104	16.86%	0	(0)
	0.00 to <0.10	245	452	76.72%	410	0.05%	40.13%	1.89	53	12.97%	0	(0)
	0.10 to <0.15	189	72	29.18%	206	0.12%	42.95%	2.58	51	24.61%	0	(0)
	0.15 to <0.25	4,624	233	64.58%	4,779	0.16%	44.53%	2.54	1,361	28.47%	3	(1)
	0.25 to <0.50	5,074	397	44.35%	5,241	0.40%	44.05%	2.53	2,421	46.19%	9	(9)
	0.50 to <0.75	95	2	41.35%	96	0.51%	44.89%	2.50	50	51.65%	0	(0)
	0.75 to <2.50	4,693	461	57.08%	4,868	1.12%	42.78%	2.52	3,307	67.95%	23	(42)
	0.75 to <1.75	4,469	447	56.54%	4,633	1.07%	42.67%	2.52	3,101	66.93%	21	(38)
	1.75 to <2.5	224	14	73.94%	234	2.12%	44.93%	2.50	207	88.14%	2	(4)
	2.50 to <10.00	1,769	132	61.82%	1,806	4.46%	40.88%	2.53	1,740	96.35%	34	(66)
	2.5 to <5	1,126	108	59.95%	1,196	3.19%	39.08%	2.55	1,025	85.70%	15	(42)
	5 to <10	643	24	70.34%	610	6.96%	44.40%	2.49	715	117.25%	19	(24)
	10.00 to <100.00	486	19	43.61%	494	20.76%	38.91%	2.50	738	149.27%	40	(97)
	10 to <20	271	9	42.27%	276	14.59%	39.95%	2.50	391	142.04%	16	(48)
	20 to <30	120	9	42.09%	124	22.37%	42.13%	2.48	211	171.04%	12	(12)
	30.00 to <100.00	94	1	65.06%	95	36.55%	31.72%	2.50	135	141.98%	11	(38)
	100.00 (Default)	530	28	26.52%	539	100.00%	45.25%	2.49	57	10.55%	244	(277)
	Sub-total	**17,705**	**1,797**	**58.76%**	**18,440**	**4.38%**	**43.33%**	**2.51**	**9,778**	**53.03%**	**353**	**(493)**
Corporates - Specialised Lending	0.00 to <0.15	1,954	1,483	31.98%	2,345	0.08%	16.00%	2.24	215	9.19%	1	(0)
	0.00 to <0.10	1,253	774	41.17%	1,541	0.05%	12.41%	3.11	134	8.66%	0	(0)
	0.10 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.15 to <0.25	5,963	1,021	59.64%	5,745	0.16%	9.00%	3.44	557	9.69%	1	(4)
	0.25 to <0.50	14,706	5,927	54.18%	15,015	0.30%	11.66%	3.22	2,456	16.36%	5	(11)
	0.50 to <0.75	8,746	3,152	59.41%	8,644	0.60%	14.71%	3.65	2,578	29.83%	8	(10)
	0.75 to <2.50	16,203	6,985	53.95%	13,504	1.02%	14.51%	3.21	4,525	33.51%	20	(68)
	0.75 to <1.75	14,096	6,167	53.85%	12,015	0.91%	14.37%	3.17	3,854	32.08%	16	(50)
	1.75 to <2.5	2,107	818	54.71%	1,489	1.90%	15.60%	3.49	671	45.06%	4	(19)
	2.50 to <10.00	1,738	468	64.32%	1,644	4.01%	16.62%	3.09	944	57.43%	11	(47)
	2.5 to <5	711	348	63.89%	890	3.00%	13.74%	3.05	389	43.71%	4	(5)
	5 to <10	1,026	120	65.58%	754	5.21%	20.02%	3.13	555	73.64%	8	(42)
	10.00 to <100.00	1,268	258	72.37%	1,076	15.61%	31.97%	2.58	1,728	160.51%	50	(220)
	10 to <20	666	28	67.21%	616	12.29%	39.86%	1.87	1,167	189.37%	30	(118)
	20 to <30	601	230	72.99%	460	20.07%	21.38%	3.53	560	121.86%	20	(102)
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	1,308	67	54.91%	1,030	100.00%	33.56%	2.36	157	15.28%	499	(499)
	Sub-total	**51,885**	**19,361**	**54.03%**	**49,004**	**3.08%**	**13.95%**	**3.24**	**13,161**	**26.86%**	**596**	**(862)**

31/12/2024 (in millions of euros) IRB-A	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust-ments and provisions
Corporates - Other	0.00 to <0.15	49,419	110,351	59.27%	116,090	0.06%	35.11%	2.20	20,062	17.28%	15	(54)
	0.00 to <0.10	34,659	89,012	58.66%	89,540	0.04%	34.64%	2.17	12,523	13.99%	5	(38)
	0.10 to <0.15	14,759	21,339	61.79%	26,550	0.12%	36.70%	2.32	7,540	28.40%	10	(16)
	0.15 to <0.25	1,476	3,089	51.33%	3,555	0.16%	32.20%	2.57	1,140	32.06%	2	(4)
	0.25 to <0.50	28,573	39,331	60.76%	46,339	0.34%	38.69%	2.36	24,764	53.44%	53	(159)
	0.50 to <0.75	402	337	69.58%	351	0.58%	61.55%	0.34	392	111.57%	1	(4)
	0.75 to <2.50	14,257	12,358	65.57%	16,984	1.01%	41.92%	2.54	15,995	94.18%	76	(291)
	0.75 to <1.75	13,200	11,425	64.42%	15,811	0.94%	40.40%	2.50	13,926	88.08%	62	(253)
	1.75 to <2.5	1,057	933	79.60%	1,173	1.89%	62.34%	2.99	2,070	176.39%	14	(38)
	2.50 to <10.00	4,881	2,690	67.17%	4,682	4.89%	42.33%	2.37	6,898	147.33%	97	(441)
	2.5 to <5	3,119	1,881	66.08%	3,003	3.10%	43.31%	2.42	4,044	134.65%	42	(266)
	5 to <10	1,763	810	69.68%	1,679	8.11%	40.56%	2.29	2,854	170.00%	55	(175)
	10.00 to <100.00	2,851	572	71.70%	1,248	17.55%	43.74%	2.51	3,017	241.70%	98	(172)
	10 to <20	1,570	296	69.07%	857	15.23%	42.95%	2.43	1,969	229.82%	57	(112)
	20 to <30	1,270	276	74.65%	381	22.27%	45.86%	2.69	1,028	270.10%	40	(55)
	30.00 to <100.00	11	1	-	11	34.03%	31.81%	2.50	20	183.80%	1	(5)
	100.00 (Default)	1,786	801	44.45%	2,055	100.00%	45.80%	1.88	24	1.17%	1,464	(1,534)
	Sub-total	**103,645**	**169,530**	**60.05%**	**191,305**	**1.52%**	**36.92%**	**2.28**	**72,293**	**37.79%**	**1,805**	**(2,659)**
Retail - Secured by immovable property SME	0.00 to <0.15	13	0	100.00%	14	0.13%	23.58%	-	1	5.54%	0	(0)
	0.00 to <0.10	-	-	-	-	-	-	-	-	-	-	-
	0.10 to <0.15	13	0	100.00%	14	0.13%	23.58%	-	1	5.54%	0	(0)
	0.15 to <0.25	859	0	100.00%	859	0.23%	17.47%	-	55	6.42%	0	(0)
	0.25 to <0.50	1,299	17	100.00%	1,316	0.44%	9.09%	-	75	5.67%	1	(0)
	0.50 to <0.75	2,339	15	100.00%	2,354	0.52%	14.67%	-	241	10.25%	2	(1)
	0.75 to <2.50	2,007	42	99.13%	2,048	1.27%	15.86%	-	412	20.10%	4	(5)
	0.75 to <1.75	1,910	42	99.13%	1,951	1.22%	15.59%	-	376	19.26%	4	(4)
	1.75 to <2.5	97	-	-	97	2.21%	21.46%	-	36	37.07%	0	(1)
	2.50 to <10.00	839	12	100.00%	852	5.04%	20.70%	-	489	57.39%	9	(20)
	2.5 to <5	324	7	100.00%	331	3.20%	19.12%	-	132	39.82%	2	(4)
	5 to <10	516	5	100.00%	521	6.20%	21.71%	-	357	68.54%	7	(16)
	10.00 to <100.00	313	7	100.00%	320	20.72%	21.78%	-	316	98.78%	14	(31)
	10 to <20	179	6	100.00%	185	13.69%	22.16%	-	176	94.91%	6	(12)
	20 to <30	76	1	100.00%	77	25.91%	21.15%	-	82	106.21%	4	(9)
	30.00 to <100.00	57	0	100.00%	57	36.50%	21.41%	-	58	101.29%	4	(11)
	100.00 (Default)	145	0	100.00%	145	100.00%	43.13%	-	85	58.87%	62	(65)
	Sub-total	**7,814**	**94**	**99.61%**	**7,908**	**3.79%**	**15.83%**	**-**	**1,673**	**21.16%**	**93**	**(123)**
Retail - Secured by immovable property non SME	0.00 to <0.15	70,953	1,500	100.00%	72,453	0.07%	8.60%	-	1,353	1.87%	5	(5)
	0.00 to <0.10	65,575	1,371	100.00%	66,946	0.07%	8.28%	-	1,150	1.72%	4	(3)
	0.10 to <0.15	5,378	129	100.00%	5,507	0.11%	12.48%	-	203	3.68%	1	(1)
	0.15 to <0.25	17,215	7	100.00%	17,222	0.23%	16.48%	-	1,384	8.04%	7	(3)
	0.25 to <0.50	12,376	313	100.00%	12,690	0.29%	10.09%	-	816	6.43%	4	(6)
	0.50 to <0.75	5,346	234	100.00%	5,580	0.59%	9.81%	-	548	9.81%	3	(4)
	0.75 to <2.50	3,415	158	100.00%	3,573	1.23%	18.59%	-	1,025	28.70%	8	(12)
	0.75 to <1.75	3,093	158	100.00%	3,251	1.11%	19.30%	-	941	28.96%	7	(12)
	1.75 to <2.5	323	-	-	323	2.42%	11.47%	-	84	26.01%	1	(1)
	2.50 to <10.00	4,178	161	100.00%	4,339	6.12%	16.00%	-	2,788	64.25%	42	(84)
	2.5 to <5	1,591	2	100.00%	1,592	3.68%	16.67%	-	789	49.52%	10	(18)
	5 to <10	2,587	160	100.00%	2,747	7.54%	15.61%	-	1,999	72.79%	32	(67)
	10.00 to <100.00	1,207	10	100.00%	1,217	19.44%	17.73%	-	1,266	103.97%	43	(111)
	10 to <20	717	5	100.00%	722	12.02%	17.85%	-	706	97.79%	16	(41)
	20 to <30	234	4	100.00%	238	21.92%	15.90%	-	243	102.11%	8	(20)
	30.00 to <100.00	256	2	100.00%	258	37.97%	19.10%	-	317	123.02%	19	(49)
	100.00 (Default)	1,107	3	775.51%	1,111	100.00%	34.30%	-	473	42.62%	381	(255)
	Sub-total	**115,797**	**2,387**	**100.98%**	**118,185**	**1.54%**	**10.87%**	**-**	**9,653**	**8.17%**	**492**	**(479)**
Retail - Qualifying revolving	0.00 to <0.15	125	2,849	149.28%	4,474	0.08%	60.72%	-	164	3.67%	2	(1)
	0.00 to <0.10	51	2,202	150.85%	3,398	0.07%	58.23%	-	102	2.99%	1	(1)
	0.10 to <0.15	74	648	143.95%	1,076	0.12%	68.59%	-	62	5.79%	1	(0)
	0.15 to <0.25	99	2,687	77.77%	2,189	0.21%	175.34%	-	489	22.34%	8	(2)
	0.25 to <0.50	168	476	133.90%	830	0.33%	63.46%	-	98	11.79%	2	(1)
	0.50 to <0.75	234	660	80.77%	771	0.60%	88.76%	-	209	27.17%	4	(2)
	0.75 to <2.50	742	1,136	94.27%	1,852	1.50%	57.23%	-	629	33.95%	16	(9)
	0.75 to <1.75	449	792	101.85%	1,285	1.25%	56.88%	-	382	29.72%	9	(5)
	1.75 to <2.5	293	344	76.83%	567	2.08%	58.00%	-	247	43.52%	7	(3)
	2.50 to <10.00	1,374	476	95.31%	1,887	5.01%	55.72%	-	1,439	76.24%	53	(33)
	2.5 to <5	815	330	88.05%	1,122	3.59%	55.65%	-	693	61.75%	22	(16)
	5 to <10	559	146	111.66%	765	7.10%	55.82%	-	746	97.52%	30	(17)
	10.00 to <100.00	876	154	97.89%	1,073	22.34%	54.91%	-	1,673	155.85%	132	(94)
	10 to <20	481	104	102.73%	610	12.63%	54.31%	-	799	130.85%	42	(29)
	20 to <30	96	5	190.25%	110	24.99%	59.62%	-	216	196.29%	16	(17)
	30.00 to <100.00	299	46	77.09%	353	38.30%	54.48%	-	658	186.45%	74	(49)
	100.00 (Default)	353	5	39.67%	356	100.00%	66.03%	-	67	18.72%	235	(223)
	Sub-total	**3,971**	**8,444**	**108.85%**	**13,432**	**5.46%**	**79.67%**	**-**	**4,767**	**35.49%**	**452**	**(364)**

31/12/2024 (in millions of euros) IRB-A	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust-ments and provisions
Retail - Other SME	0.00 to <0.15	1,339	85	114.44%	1,437	0.09%	12.06%	-	44	3.05%	0	(0)
	0.00 to <0.10	970	80	115.47%	1,062	0.08%	13.06%	-	35	3.26%	0	(0)
	0.10 to <0.15	369	6	100.60%	375	0.12%	9.20%	-	9	2.45%	0	(0)
	0.15 to <0.25	4,715	1,206	48.07%	5,305	0.18%	25.15%	-	477	9.00%	3	(1)
	0.25 to <0.50	4,204	241	76.83%	4,390	0.40%	24.71%	-	571	13.01%	4	(4)
	0.50 to <0.75	1,326	545	51.26%	1,623	0.56%	44.66%	-	470	28.96%	4	(1)
	0.75 to <2.50	5,709	748	72.70%	6,297	1.24%	34.08%	-	2,033	32.29%	28	(27)
	0.75 to <1.75	4,713	576	72.95%	5,157	1.04%	31.93%	-	1,471	28.53%	17	(17)
	1.75 to <2.5	996	172	71.86%	1,139	2.12%	43.78%	-	562	49.32%	11	(10)
	2.50 to <10.00	2,502	362	94.22%	2,878	5.11%	38.94%	-	1,456	50.61%	56	(65)
	2.5 to <5	1,110	233	85.64%	1,327	3.51%	41.67%	-	696	52.41%	20	(22)
	5 to <10	1,392	129	109.69%	1,551	6.48%	36.60%	-	761	49.06%	36	(43)
	10.00 to <100.00	1,251	60	95.53%	1,324	20.48%	38.76%	-	980	74.03%	105	(135)
	10 to <20	849	41	97.00%	896	14.35%	39.58%	-	613	68.41%	51	(56)
	20 to <30	162	5	94.46%	169	25.02%	30.50%	-	120	70.98%	13	(23)
	30.00 to <100.00	241	14	91.68%	259	38.77%	41.30%	-	247	95.52%	42	(56)
	100.00 (Default)	1,028	43	62.10%	1,059	100.00%	62.39%	-	296	27.92%	659	(541)
	Sub-total	**22,074**	**3,291**	**64.15%**	**24,313**	**6.55%**	**31.91%**	**-**	**6,328**	**26.03%**	**859**	**(774)**
Retail - Other non-SME	0.00 to <0.15	19,243	708	100.94%	19,957	0.08%	12.75%	-	648	3.24%	2	(2)
	0.00 to <0.10	15,827	547	101.84%	16,384	0.07%	11.69%	-	432	2.64%	1	(1)
	0.10 to <0.15	3,416	161	97.86%	3,573	0.12%	17.61%	-	215	6.03%	1	(1)
	0.15 to <0.25	5,064	268	73.48%	5,265	0.22%	30.76%	-	759	14.42%	4	(1)
	0.25 to <0.50	5,025	318	98.65%	5,339	0.34%	30.34%	-	1,059	19.84%	6	(6)
	0.50 to <0.75	4,388	107	83.67%	4,478	0.59%	37.83%	-	1,478	33.00%	10	(5)
	0.75 to <2.50	14,289	469	107.00%	14,795	1.40%	40.20%	-	7,624	51.53%	83	(48)
	0.75 to <1.75	10,871	421	108.79%	11,333	1.17%	40.02%	-	5,516	48.67%	53	(32)
	1.75 to <2.5	3,418	48	91.25%	3,462	2.15%	40.81%	-	2,108	60.88%	30	(15)
	2.50 to <10.00	7,346	203	99.24%	7,571	4.91%	40.37%	-	5,096	67.32%	147	(116)
	2.5 to <5	4,444	121	99.14%	4,582	3.58%	41.26%	-	3,056	66.70%	68	(47)
	5 to <10	2,902	83	99.39%	2,989	6.94%	39.01%	-	2,040	68.27%	79	(70)
	10.00 to <100.00	3,249	25	103.13%	3,289	22.94%	43.12%	-	3,462	105.25%	353	(323)
	10 to <20	1,936	19	105.86%	1,970	13.36%	42.95%	-	1,797	91.21%	113	(109)
	20 to <30	280	5	93.14%	286	23.00%	32.87%	-	276	96.64%	22	(27)
	30.00 to <100.00	1,032	2	100.16%	1,034	41.16%	46.30%	-	1,389	134.38%	219	(187)
	100.00 (Default)	2,440	5	83.14%	2,487	100.00%	51.94%	-	516	20.75%	1,309	(1,282)
	Sub-total	**61,043**	**2,103**	**97.38%**	**63,181**	**6.16%**	**30.38%**	**-**	**20,642**	**32.67%**	**1,914**	**(1,781)**
TOTAL (all exposures classes)		**523,475**	**221,600**	**62.12%**	**655,294**				**143,987**	**21.97%**	**7,025**	**(8,006)**

2.2.2.3 Use of credit derivatives for hedging purposes

IRB APPROACH – EFFECT ON THE RWAS OF CREDIT DERIVATIVES USED AS CRM TECHNIQUES (CR7)

30/06/2025 *(in millions of euros)*		**Pre-credit derivatives risk weighted exposure amount**	**Actual risk weighted exposure amount**
		a	b
1	Central governments and central banks - F-IRB	718	718
EU 1a	Regional governments and local authorities -F-IRB	84	84
EU 1b	Public sectore entities - F-IRB	619	619
2	Central governments and central banks - A-IRB	2,006	2,006
EU 2a	Regional governments and local authorities A-IRB	21	21
EU 2b	Public sectore entities A-IRB	241	241
3	Institutions – F-IRB	3,269	3,286
5	Corporates – F-IRB	50,061	49,709
EU 5a	Corporates - General	49,938	49,586
EU 5b	Corporates - Specialised lending	123	123
EU 5c	Corporates - Purchased receivables	-	-
6	Corporate – A-IRB	43,942	43,926
EU 6a	Corporates - General	28,317	28,301
EU 6b	Corporates - Specialised lending	15,625	15,625
EU 6c	Corporates - Purchased Receivables	-	-
8a	Retail - A-IRB	41,165	41,165
9	Retail – Qualifying revolving (QRRE)	4,572	4,572
10	Retail – Secured by residential immovable property	9,526	9,526
EU10a	Retail – Purchased receivables	-	-
EU10b	Retail- Other retail exposures	27,067	27,067
17	**Exposures under F-IRB**	**54,751**	**54,415**
18	**Exposures under A-IRB**	**87,374**	**87,358**
19	**TOTAL Exposures**	**142,125**	**141,773**

IRB APPROACH – DISCLOSURE OF THE EXTENT OF THE USE OF CRM TECHNIQUES (CR7-A)

30/06/2025		**Total exposures**	**Credit risk Mitigation techniques**											**Credit risk Mitigation methods in the calculation of RWAs**	
F-IRB			**Funded credit Protection (FCP)**									**Unfunded credit Protection (UFCP)**		**RWA without substitution effects (reduction effects only)**	**RWA with substitution effects (both reduction and sustitution effects)**
			Part of exposures covered by Financial Collaterals (%)	**Part of exposures covered by Other eligible collaterals (%)**				**Part of exposures covered by Other funded credit protection (%)**				**Part of exposures covered by Guarantees (%)**	**Part of exposures covered by Credit Derivatives (%)**		
					Part of exposures covered by Immovable property Collaterals (%)	**Part of exposures covered by Receivables (%)**	**Part of exposures covered by Other physical collateral (%)**		**Part of exposures covered by Cash on deposit (%)**	**Part of exposures covered by Life insurance policies (%)**	**Part of exposures covered by Instruments held by a third party (%)**				
(in millions of euros)		a	b	c	d	e	f	g	h	i	j	k	l	m	n
1	Central governments and central banks	196,126										-		751	718
2	Regional governments and local authorities	465										-		80	84
3	Public sector entities	4,116		0.63%	0.63%							-		641	619
4	Institutions	435,329	0.04%											3,140	3,286
5	Corporates	146,453	0.57%	4.84%	1.61%	0.98%	2.25%							49,804	49,709
5.1	*Corporates – General*	146,190	0.57%	4.85%	1.61%	0.98%	2.25%							48,969	49,586
5.2	*Corporates – Specialised lending*	264												123	123
5.3	*Corporates - Purchased Receivables*	-												-	-
6	**TOTAL**	**782,490**	**0.13%**	**0.91%**	**0.31%**	**0.18%**	**0.42%**							**54,416**	**54,415**

31/12/2024 F-IRB (in millions of euros)		Total exposures	Credit risk Mitigation techniques											Credit risk Mitigation methods in the calculation of RWAs	
			Funded credit Protection (FCP)									Unfunded credit Protection (UFCP)		RWA without substitution effects (reduction effects only)	RWA with substitution effects (both reduction and sustitution effects)
			Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)	Part of exposures covered by Other funded credit protection (%)	Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)	Part of exposures covered by Guarantees (%)	Part of exposures covered by Credit Derivatives (%)		
		a	b	c	d	e	f	g	h	i	j	k	l	m	n
1	Central governments and central banks	186,349	-	-	-	-	-	-	-	-	-	-	-	826	826
2	Institutions	428,988	0.00%	0.01%	0.01%	-	-	-	-	-	-	-	-	1,552	1,581
3	Corporates	29,695	0.11%	7.73%	7.73%	-	-	-	-	-	-	-	-	15,169	15,140
3.1	*Of which Corporates – SMEs*	3,061	0.67%	28.02%	28.02%	-	-	-	-	-	-	-	-	1,776	1,738
3.2	*Of which Corporates – Specialised lending*	268	-	-	-	-	-	-	-	-	-	-	-	155	155
3.3	*Of which Corporates – Other*	26,366	0.04%	5.45%	5.45%	-	-	-	-	-	-	-	-	13,238	13,247
4	**TOTAL**	**645,032**	**0.01%**	**0.36%**	**0.36%**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**17,547**	**17,547**

30/06/2025 F-IRBA (in millions of euros)		Total exposures	Credit risk Mitigation techniques											Credit risk Mitigation methods in the calculation of RWAs	
			Funded credit Protection (FCP)									Unfunded credit Protection (UFCP)		RWA without substitution effects (reduction effects only)	RWA with substitution effects (both reduction and sustitution effects)
			Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)	Part of exposures covered by Other funded credit protection (%)	Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)	Part of exposures covered by Guarantees (%)	Part of exposures covered by Credit Derivatives (%)		
		a	b	c	d	e	f	g	h	i	j	k	l	m	n
1	Central governments and central banks	140,953												1,335	2,006
2	Regional governments and local authorities	418												21	21
3	Public sector entities	3,131												277	241
5	Corporates	101,129	0.38%	2.24%	2.22%	0.02%		0.70%				7.85%		44,560	43,926
5.1	*Corporates – General*	50,100	0.77%	4.48%	4.44%	0.03%		0.23%				15.84%		28,666	28,301
5.2	*Corporates – Specialised lending*	51,029		0.03%	0.03%			1.16%						15,894	15,625
5.3	*Corporates - Purchased Receivables*	-												-	-
6	Retail	225,420	0.41%	17.46%	17.46%		-	2.03%				41.03%		41,165	41,165
6.1	*Retail – Qualifying revolving*	13,218												4,572	4,572
6.2	*Retail – secured by residential immovable property*	123,206	-	27.12%	27.12%							67.57%		9,526	9,526
6.3	*Retail - Purchased Receivables*	-												-	-
6.4	*Retail - Other retail exposures*	88,996	1.03%	6.67%	6.67%		-	5.14%				10.38%		27,067	27,067
7	**TOTAL**	**471,051**	**0.28%**	**8.84%**	**8.83%**	**0.00%**	**-**	**1.12%**				**21.32%**		**87,358**	**87,358**

31/12/2024 A-IRB		Total exposures	Credit risk Mitigation techniques											Credit risk Mitigation methods in the calculation of RWAs	
			Funded credit Protection (FCP)									Unfunded credit Protection (UFCP)		RWA without substitution effects (reduction effects only)	RWA with substitution effects (both reduction and sustitution effects)
			Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)	Part of exposures covered by Other funded credit protection (%)	Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)	Part of exposures covered by Guarantees (%)	Part of exposures covered by Credit Derivatives (%)		
(in millions of euros)		a	b	c	d	e	f	g	h	i	j	k	l	m	n
1	Central governments and central banks	144,574	0.01%	-	-	-	-	-	-	-	-	-	-	1,510	2,277
2	Institutions	24,951	0.85%	-	-	-	-	-	-	-	-	-	-	3,265	3,416
3	Corporates	258,749	1.64%	9.57%	4.77%	-	4.79%	-	-	-	-	0.03%	-	96,149	95,231
3.1	*Of which Corporates – SMEs*	18,440	0.37%	4.92%	4.91%	0.01%	-	-	-	-	-	0.40%	-	9,853	9,778
3.2	*Of which Corporates – Specialised lending*	49,004	1.04%	45.47%	20.17%	-	25.30%	-	-	-	-	-	-	14,158	13,161
3.3	*Of which Corporates – Other*	191,305	1.91%	0.82%	0.82%	-	-	-	-	-	-	-	-	72,138	72,293
4	Retail	227,019	-	17.10%	17.10%	-	-	-	-	-	-	38.25%	-	43,063	43,064
4.1	*Of which Retail – Immovable property SMEs*	7,908	-	72.16%	72.16%	-	-	-	-	-	-	22.64%	-	1,673	1,673
4.2	*Of which Retail – Immovable property non-SMEs*	118,185	-	27.83%	27.83%	-	-	-	-	-	-	71.30%	-	9,653	9,653
4.3	*Of which Retail – Qualifying revolving*	13,432	-	-	-	-	-	-	-	-	-	-	-	4,767	4,767
4.4	*Of which Retail – Other SMEs*	24,313	-	0.17%	0.17%	-	-	-	-	-	-	2.87%	-	6,328	6,328
4.5	*Of which Retail – Other non-SMEs*	63,181	-	0.30%	0.30%	-	-	-	-	-	-	0.14%	-	20,642	20,642
5	**TOTAL**	**655,294**	**0.68%**	**9.70%**	**7.81%**	**-**	**1.89%**	**-**	**-**	**-**	**-**	**13.26%**	**-**	**143,987**	**143,987**

2.2.2.4 Change in RWA

STATEMENT OF RISK-WEIGHTED ASSET (RWA) FLOWS FOR CREDIT RISK EXPOSURES UNDER THE INTERNAL RATINGS-BASED APPROACH (CR8)

30/06/2025

(in millions of euros)		RWA amounts
1	**RWAs as at the end of the previous reporting period (31/03/2025)**	**143,219**
2	Asset size (+/-)	851
3	Asset quality (+/-)	752
4	Model updates (+/-)	-
5	Methodology and policy (+/-)	-
6	Acquisitions and disposals (+/-)	-
7	Foreign exchange movements (+/-)	(3,014)
8	Other (+/-)	(34)
9	**RWAs as at the end of the disclosure period (30/06/2025)**	**141,773**

The variation shown in row 8 "Other (+/-)" of table CR8 is mainly explained by the RWA gains related to synthetic securitization at Crédit Agricole Corporate and Investment Bank which were stable over the second quarter 2025.

2.2.3 Counterparty credit risk

Crédit Agricole S.A. calculates counterparty risk for all their exposures, whether in the banking book or the trading book. For items in the trading book, counterparty risk is calculated in accordance with the provisions relating to the regulatory supervision of market risk.

The regulatory treatment of counterparty risk on transactions on forward financial instruments in the banking portfolio is defined on a regulatory basis in amended Regulation (EU) 575/2013 of 26 June 2013. Crédit Agricole S.A. uses the standardised approach to measure its exposure to counterparty risk on transactions on forward financial instruments in the banking portfolio (Article 274) or the internal model method (Article 283).

2.2.3.1 Exposure to counterparty risk by approach

ANALYSIS OF EXPOSURE TO COUNTERPARTY RISK BY APPROACH (CCR1)

30/06/2025 *(in millions of euros)*		Replacement cost (RC)	Potential future exposure (PFE)	EEPE	Alpha used for computing regulatory exposure value	Exposure value pre-CRM	Exposure value post-CRM	Exposure value	RWA
EU1	EU - Original Exposure Method (for derivatives)	-	-		1.4	-	-	-	-
EU2	EU - Simplified SA-CCR (for derivatives)	-	-		1.4	-	-	-	-
1	SA-CCR (for derivatives)	5,089	8,469		1.4	11,689	18,981	12,293	3,767
2	IMM (for derivatives and SFTs)			24,311	1.4	86,508	40,114	37,071	8,233
2a	Of which securities financing transactions netting sets			-		-	-	-	-
2b	Of which derivatives and long settlement transactions netting sets			24,311		86,508	40,114	37,071	8,233
2c	Of which from contractual cross-product netting sets			-		-	-	-	-
3	Financial collateral simple method (for SFTs)					-	-	-	-
4	Financial collateral comprehensive method (for SFTs)					405,792	46,772	23,970	3,579
5	VaR for SFTs					-	-	-	-
6	**TOTAL**					**503,989**	**105,867**	**77,792**	**15,668**

31/12/2024 *(in millions of euros)*		Replacement cost (RC)	Potential future exposure (PFE)	EEPE	Alpha used for computing regulatory exposure value	Exposure value pre-CRM	Exposure value post-CRM	Exposure value	RWA
EU1	EU - Original Exposure Method (for derivatives)	-	-		1.4	-	-	-	-
EU2	EU - Simplified SA-CCR (for derivatives)	-	-		1.4	-	-	-	-
1	SA-CCR (for derivatives)	3,338	3,563		1.4	19,374	9,662	10,258	4,486
2	IMM (for derivatives and SFTs)			22,544	1.4	83,653	37,197	37,197	10,459
2a	Of which securities financing transactions netting sets			-		-	-	-	-
2b	Of which derivatives and long settlement transactions netting sets			22,544		83,653	37,197	37,197	10,459
2c	Of which from contractual cross-product netting sets			-		-	-	-	-
3	Financial collateral simple method (for SFTs)					-	-	-	-
4	Financial collateral comprehensive method (for SFTs)					406,940	43,997	36,456	5,376
5	VaR for SFTs					-	-	-	-
6	**TOTAL**					**509,967**	**90,855**	**83,910**	**20,321**

2.2.3.2 Exposure to counterparty risk under the standardised approach

EXPOSURES TO COUNTERPARTY RISK UNDER THE STANDARDISED APPROACH BY REGULATORY PORTFOLIO AND BY RISK WEIGHTING AT 30 JUNE 2025 (CCR3)

30/06/2025	Risk weight											
Exposure classes *(in millions of euros)*	0%	2%	4%	10%	20%	50%	70%	75%	100%	150%	Other	Total Exposure to credit risk
Central governments or central banks	468	-	-	-	-	-	-	-	0	-	-	468
Regional government or local authorities	-	-	-	-	-	-	-	-	-	-	-	-
Public sector entities	5	-	-	-	5	1	-	-	-	-	-	10
Multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-
International organisations	-	-	-	-	-	-	-	-	-	-	-	-
Institutions	6	8,531	-	-	678	70	-	40	73	115	4,413	13,926
Corporates	-	-	-	-	24	105	-	96	1,939	49	-	2,212
Retail	-	-	-	-	-	-	-	0	-	-	-	0
Institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-
Other items	-	-	-	-	-	-	-	-	-	2	-	2
TOTAL EXPOSURE VALUE	479	8,531	-	-	707	176	-	136	2,012	166	4,413	16,618

As of June 30, 2025, in the Other column, out of the total of €4,413 million, €4,406 million has a weighting at 30%.

EXPOSURES TO COUNTERPARTY RISK UNDER THE STANDARDISED APPROACH BY REGULATORY PORTFOLIO AND BY RISK WEIGHTING AT 31 DECEMBER 2024 (CCR3)

31/12/2024	Risk weight											
Exposure classes *(in millions of euros)*	0%	2%	4%	10%	20%	50%	70%	75%	100%	150%	Other	Total Exposure to credit risk
Central governments or central banks	1,067	-	-	-	-	-	-	-	0	-	-	1,067
Regional government or local authorities	-	-	-	-	-	-	-	-	-	-	-	-
Public sector entities	6	-	-	-	5	1	-	-	-	-	-	12
Multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-
International organisations	-	-	-	-	-	-	-	-	-	-	-	-
Institutions	4	6,248	-	-	3,267	2,339	-	-	222	0	-	12,080
Corporates	-	-	-	-	17	101	-	-	2,609	61	-	2,788
Retail	-	-	-	-	-	-	-	2	-	-	-	2
Institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-
Other items	-	-	-	-	-	-	-	-	-	2	-	2
TOTAL EXPOSURE VALUE	1,076	6,248	-	-	3,289	2,441	-	2	2,831	63	-	15,950

2.2.3.3 Exposure to counterparty risk under the advanced approach

COUNTERPARTY RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE, SUPERVISORY PORTFOLIOS FOR FOUNDATION INTERNAL RATINGS-BASED APPROACH AT 30 JUNE 2025 (CCR4)

30/06/2025 *Exposure classes (in millions of euros)*	PD scale	Exposure value	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWA	Density of risk weighted exposure amounts
Institutions	0.00 to <0.15	22,638	0.06%	44.57%	2.70	3,072	13.57%
	0.15 to <0.25	2,541	0.17%	45.00%	2.02	824	32.43%
	0.25 to <0.50	409	0.30%	45.00%	1.71	192	46.89%
	0.50 to <0.75	152	0.60%	45.00%	2.41	104	68.13%
	0.75 to <2.50	164	1.01%	45.00%	0.95	134	81.96%
	2.50 to <10.00	1	4.90%	45.00%	0.18	2	121.09%
	10.00 to <100.00	-	13.33%	46.67%	0.07	-	166.67%
	100.00 (Default)	-	-	-	-	-	-
	Sub-total	**25,906**	**0.08%**	**44.62%**	**2.61**	**4,328**	**16.70%**
Corporates - Other	0.00 to <0.15	20,527	0.06%	43.49%	1.40	2,635	12.84%
	0.15 to <0.25	2,971	0.16%	44.84%	0.83	708	23.81%
	0.25 to <0.50	3,085	0.33%	41.80%	2.08	1,475	47.82%
	0.50 to <0.75	1,268	0.60%	44.57%	0.74	663	52.29%
	0.75 to <2.50	1,449	0.96%	41.69%	1.54	1,018	70.21%
	2.50 to <10.00	180	4.02%	40.07%	2.28	205	114.28%
	10.00 to <100.00	51	19.75%	41.89%	2.72	106	206.44%
	100.00 (Default)	220	100.00%	40.00%	4.87	-	-
	Sub-total	**29,752**	**0.96%**	**43.36%**	**1.42**	**6,810**	**22.89%**
TOTAL		**55,659**	**0.55%**	**43.95%**	**1.98**	**11,138**	**20.01%**

COUNTERPARTY RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE, SUPERVISORY PORTFOLIOS FOR FOUNDATION INTERNAL RATINGS-BASED APPROACH AT 31 DECEMBER 2024 (CCR4)

31/12/2024 *Exposure classes (in millions of euros)*	PD scale	Exposure value	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWA	Density of risk weighted exposure amounts
Institutions	0.00 to <0.15	-	-	-	-	-	-
	0.15 to <0.25	-	-	-	-	-	-
	0.25 to <0.50	-	-	-	-	-	-
	0.50 to <0.75	-	-	-	-	-	-
	0.75 to <2.50	-	-	-	-	-	-
	2.50 to <10.00	-	-	-	-	-	-
	10.00 to <100.00	-	-	-	-	-	-
	100.00 (Default)	-	-	-	-	-	-
	Sub-total	**-**	**-**	**-**	**-**	**-**	**-**
Corporates - Other	0.00 to <0.15	348	0.04%	45.00%	2.49	61	17.53%
	0.15 to <0.25	-	-	-	-	-	-
	0.25 to <0.50	31	0.30%	45.00%	2.50	18	57.92%
	0.50 to <0.75	-	-	-	-	-	-
	0.75 to <2.50	1	0.84%	45.00%	2.50	1	91.66%
	2.50 to <10.00	1	3.87%	45.00%	2.50	1	146.52%
	10.00 to <100.00	-	-	-	-	-	-
	100.00 (Default)	-	-	-	-	-	-
	Sub-total	**381**	**0.07%**	**45.00%**	**2.49**	**81**	**21.26%**
TOTAL		**381**	**0.07%**	**45.00%**	**2.49**	**81**	**21.26%**

COUNTERPARTY RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE, SUPERVISORY PORTFOLIOS FOR ADVANCED INTERNAL RATINGS-BASED APPROACH AT 30 JUNE 2025 (CCR4)

30/06/2025 *Exposure classes (in millions of euros)*	PD scale	Exposure value	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWA	Density of risk weighted exposure amounts
Central governments and central banks	0.00 to <0.15	7,413	0.01%	8.22%	2.73	118	1.59%
	0.15 to <0.25	145	0.15%	10.00%	2.57	13	8.76%
	0.25 to <0.50	38	0.30%	10.00%	2.75	5	12.76%
	0.50 to <0.75	2	0.60%	10.00%	1.06	-	12.93%
	0.75 to <2.50	66	0.72%	45.00%	4.22	69	104.13%
	2.50 to <10.00	-	7.14%	42.86%	5.14	-	164.29%
	10.00 to <100.00	1	20.00%	45.00%	4.88	2	262.47%
	100.00 (Default)	-	-	-	-	-	-
	Sub-total	**7,666**	**0.03%**	**8.59%**	**2.74**	**206**	**2.69%**
Regional governments and local authorities and Public sectore entities	0.00 to <0.15	893	0.03%	12.62%	2.57	32	3.15%
	0.15 to <0.25	7	0.16%	30.00%	3.50	2	31.60%
	0.25 to <0.50	11	0.30%	30.00%	3.82	5	45.35%
	0.50 to <0.75	4	0.60%	30.00%	4.08	2	62.97%
	0.75 to <2.50	-	0.89%	35.00%	4.19	-	84.84%
	2.50 to <10.00	-	-	-	-	-	-
	10.00 to <100.00	5	20.34%	35.00%	4.14	10	198.75%
	100.00 (Default)	-	-	-	-	-	-
	Sub-total	**919**	**0.17%**	**13.14%**	**2.61**	**51**	**5.31%**
Corporates - Other	0.00 to <0.15	174	0.08%	38.60%	3.67	46	26.46%
	0.15 to <0.25	38	0.18%	43.46%	3.02	17	44.50%
	0.25 to <0.50	309	0.38%	43.36%	2.99	197	63.60%
	0.50 to <0.75	38	0.64%	42.46%	2.79	29	76.07%
	0.75 to <2.50	200	0.91%	48.37%	2.58	186	93.42%
	2.50 to <10.00	23	4.14%	42.06%	2.77	28	118.18%
	10.00 to <100.00	17	18.75%	46.76%	2.97	41	245.29%
	100.00 (Default)	-	100.00%	41.12%	5.00	-	1.09%
	Sub-total	**799**	**0.95%**	**43.57%**	**3.02**	**544**	**68.05%**
Corporates - SME	0.00 to <0.15	-	-	-	-	-	-
	0.15 to <0.25	-	-	-	-	-	-
	0.25 to <0.50	-	-	-	-	-	-
	0.50 to <0.75	-	-	-	-	-	-
	0.75 to <2.50	-	-	-	-	-	-
	2.50 to <10.00	-	-	-	-	-	-
	10.00 to <100.00	-	-	-	-	-	-
	100.00 (Default)	-	-	-	-	-	-
	Sub-total	**-**	**-**	**-**	**-**	**-**	**-**
Corporates - Specialised lending	0.00 to <0.15	39	0.06%	12.76%	3.82	3	6.46%
	0.15 to <0.25	274	0.17%	24.94%	4.25	84	30.59%
	0.25 to <0.50	176	0.33%	22.25%	4.34	67	38.41%
	0.50 to <0.75	125	0.61%	17.03%	4.32	43	34.36%
	0.75 to <2.50	153	0.91%	18.89%	4.59	72	47.02%
	2.50 to <10.00	4	5.86%	12.50%	5.00	2	52.20%
	10.00 to <100.00	7	20.00%	31.82%	3.34	12	174.49%
	100.00 (Default)	28	100.00%	-	5.00	-	1.10%
	Sub-total	**806**	**4.03%**	**20.52%**	**4.35**	**283**	**35.09%**
Retail	0.00 to <0.15	279	0.06%	0.66%	-	22	7.99%
	0.15 to <0.25	3	0.21%	0.24%	-	1	31.59%
	0.25 to <0.50	-	-	-	-	-	-
	0.50 to <0.75	1	0.60%	-	-	1	80.39%
	0.75 to <2.50	-	1.67%	-	-	-	122.31%
	2.50 to <10.00	-	9.09%	-	-	-	159.09%
	10.00 to <100.00	-	13.09%	-	-	-	187.58%
	100.00 (Default)	-	100.00%	82.20%	-	-	18.13%
	Sub-total	**282**	**0.09%**	**0.67%**	**-**	**24**	**8.58%**
TOTAL		**10,473**	**0.42%**	**12.36%**	**2.81**	**1,108**	**10.58%**

COUNTERPARTY RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE, SUPERVISORY PORTFOLIOS FOR ADVANCED INTERNAL RATINGS-BASED APPROACH AT 31 DECEMBER 2024 (CCR4)

31/12/2024 *Exposure classes (in millions of euros)*	PD scale	Exposure value	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWA	Density of risk weighted exposure amounts
Central governments and central banks	0.00 to <0.15	7,373	0.01%	8.03%	3.10	139	1.88%
	0.15 to <0.25	163	0.15%	9.75%	3.18	17	10.42%
	0.25 to <0.50	101	0.30%	10.00%	0.39	8	7.72%
	0.50 to <0.75	9	0.60%	10.00%	1.35	1	14.53%
	0.75 to <2.50	62	0.72%	45.00%	4.13	75	120.47%
	2.50 to <10.00	-	2.96%	45.02%	1.08	-	117.54%
	10.00 to <100.00	28	20.00%	45.00%	1.66	67	243.46%
	100.00 (Default)	-	-	-	-	-	-
	Sub-total	**7,736**	**0.10%**	**8.53%**	**3.07**	**307**	**3.97%**
Institutions	0.00 to <0.15	22,621	0.07%	33.05%	1.81	4,226	18.68%
	0.15 to <0.25	3,199	0.20%	42.21%	1.66	1,496	46.76%
	0.25 to <0.50	683	0.30%	40.21%	1.34	354	51.90%
	0.50 to <0.75	417	0.60%	42.01%	1.57	332	79.58%
	0.75 to <2.50	246	1.15%	44.26%	1.29	250	101.78%
	2.50 to <10.00	-	5.01%	45.01%	0.26	-	130.46%
	10.00 to <100.00	3	20.82%	42.97%	4.37	8	277.32%
	100.00 (Default)	-	100.00%	45.46%	5.02	-	1.14%
	Sub-total	**27,169**	**0.11%**	**34.55%**	**1.77**	**6,666**	**24.54%**
Corporates - Other	0.00 to <0.15	27,217	0.05%	23.27%	1.13	2,374	8.72%
	0.15 to <0.25	1,966	0.16%	40.33%	1.80	763	38.80%
	0.25 to <0.50	3,982	0.31%	37.14%	1.70	1,764	44.31%
	0.50 to <0.75	2,741	0.60%	42.60%	0.32	1,344	49.05%
	0.75 to <2.50	1,832	0.91%	48.77%	0.82	1,395	76.12%
	2.50 to <10.00	121	5.16%	50.83%	2.05	194	160.34%
	10.00 to <100.00	131	16.83%	46.00%	2.65	331	252.93%
	100.00 (Default)	51	100.00%	45.00%	1.29	1	1.10%
	Sub-total	**38,042**	**0.37%**	**28.42%**	**1.16**	**8,166**	**21.47%**
Corporates - SME	0.00 to <0.15	12	0.05%	41.96%	2.16	2	13.16%
	0.15 to <0.25	-	0.16%	41.10%	1.62	-	25.71%
	0.25 to <0.50	6	0.40%	41.10%	4.45	4	61.18%
	0.50 to <0.75	2	0.60%	41.15%	1.03	1	49.33%
	0.75 to <2.50	7	0.84%	40.98%	1.25	4	56.01%
	2.50 to <10.00	10	3.01%	40.86%	4.10	10	105.71%
	10.00 to <100.00	1	20.29%	62.74%	1.19	3	233.38%
	100.00 (Default)	-	-	-	-	-	-
	Sub-total	**38**	**1.78%**	**42.08%**	**2.75**	**23**	**62.21%**
Corporates - Specialised lending	0.00 to <0.15	40	0.07%	9.76%	4.35	3	8.37%
	0.15 to <0.25	312	0.16%	24.28%	4.52	102	32.84%
	0.25 to <0.50	229	0.30%	19.36%	4.45	80	34.77%
	0.50 to <0.75	104	0.60%	13.00%	4.71	32	31.32%
	0.75 to <2.50	136	0.86%	14.27%	4.43	50	36.97%
	2.50 to <10.00	-	4.99%	19.44%	5.00	-	82.33%
	10.00 to <100.00	9	19.97%	31.22%	3.75	16	184.33%
	100.00 (Default)	10	100.00%	9.35%	4.82	-	1.10%
	Sub-total	**839**	**1.70%**	**19.13%**	**4.50**	**285**	**33.91%**
Retail	0.00 to <0.15	-	-	-	-	-	-
	0.15 to <0.25	-	0.25%	83.63%	1.00	-	42.69%
	0.25 to <0.50	-	-	-	-	-	-
	0.50 to <0.75	-	0.55%	87.25%	1.00	-	71.85%
	0.75 to <2.50	1	1.78%	78.14%	1.00	1	103.94%
	2.50 to <10.00	2	4.93%	50.90%	1.00	2	81.82%
	10.00 to <100.00	-	31.30%	46.51%	1.00	-	130.54%
	100.00 (Default)	-	100.00%	99.88%	1.00	-	0.04%
	Sub-total	**3**	**6.31%**	**61.44%**	**1.00**	**3**	**85.51%**
TOTAL		**73,827**	**0.26%**	**28.49%**	**1.62**	**15,450**	**20.93%**

2.2.3.4 Guarantees

COMPOSITION OF GUARANTEES FOR COUNTERPARTY RISK EXPOSURES (CCR5)

30/06/2025		Collateral used in derivative transactions				Collateral used in SFTs			
Collateral type (in millions of euros)		Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received		Fair value of posted collateral	
		Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated
1	Cash – domestic currency	90	12,629	838	15,945	-	318	-	625
2	Cash – other currencies	27	10,152	122	14,701	-	382	-	412
3	Domestic sovereign debt	-	2,364	52	4	-	201,008	655	225,760
4	Other sovereign debt	-	4,159	41	30	-	282,981	1,639	273,734
5	Government agency debt	-	32	1,044	4,427	-	31,899	10	88,965
6	Corporate bonds	-	1,444	0	4	-	21,744	866	22,009
7	Equity securities	-	65	-	-	-	28,959	-	25,985
8	Other collateral	-	10	75	903	-	11,681	1,273	8,000
9	**TOTAL**	**117**	**30,854**	**2,172**	**36,014**	**-**	**578,971**	**4,444**	**645,490**

31/12/2024		Collateral used in derivative transactions				Collateral used in SFTs			
Collateral type (in millions of euros)		Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received		Fair value of posted collateral	
		Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated
1	Cash – domestic currency	192	9,569	531	19,772	-	310	-	1,535
2	Cash – other currencies	-	13,416	186	16,231	-	878	-	625
3	Domestic sovereign debt	-	4,251	51	87	-	176,515	-	172,026
4	Other sovereign debt	-	5,668	38	18	-	305,116	-	296,371
5	Government agency debt	-	168	1,283	5,520	-	33,145	-	36,800
6	Corporate bonds	-	1,935	-	-	-	25,522	-	26,114
7	Equity securities	-	106	-	-	-	24,822	-	24,849
8	Other collateral	-	19	75	68	-	9,121	-	4,880
9	**TOTAL**	**192**	**35,132**	**2,164**	**41,696**	**-**	**575,430**	**-**	**563,200**

2.2.3.5 Change in RWA under the internal models method (IMM)

STATEMENT OF FLOWS OF RISK-WEIGHTED ASSETS (RWA) FOR COUNTERPARTY RISK EXPOSURES UNDER THE INTERNAL MODELS METHOD (IMM) (CCR7)

30/06/2025

(in millions of euros)		RWA amounts
0010	**RWAs as at the end of the previous reporting period (31/03/2025)**	**7,532**
0020	Asset size	474
0030	Credit quality of counterparties	61
0040	Model updates (IMM only)	(264)
0050	Methodology and policy (IMM only)	-
0060	Acquisitions and disposals	-
0070	Foreign exchange movements	-
0080	Other	429
0090	**RWAs as at the end of the current reporting period (30/06/2025)**	**8,233**

2.2.3.6 Central Counterparty Exposures (CCP)

CENTRAL COUNTERPARTY EXPOSURES (CCP) (CCR8)

		30/06/2025		31/12/2024	
(in millions of euros)		Exposure value	RWA	Exposure value	RWA
1	**Exposures to QCCPs (total)**		**534**		**529**
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	8,531	171	6,248	125
3	(i) OTC derivatives	5,300	106	1,407	28
4	(ii) Exchange-traded derivatives	1,389	28	34	1
5	(iii) SFTs	1,842	37	4,807	96
6	(iv) Netting sets where cross-product netting has been approved	-	-	-	-
7	Segregated initial margin	4,004		1,269	
8	Non-segregated initial margin	7,625	41	7,326	44
9	Prefunded default fund contributions	888	322	1,010	360
10	Unfunded default fund contributions	-	-		
11	**Exposures to non-QCCPs (total)**		**491**		**232**
12	Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which	-	-	-	-
13	(i) OTC derivatives	-	-	-	-
14	(ii) Exchange-traded derivatives	-	-	-	-
15	(iii) SFTs	-	-	-	-
16	(iv) Netting sets where cross-product netting has been approved	-	-	-	-
17	Segregated initial margin	-		-	
18	Non-segregated initial margin	-	-	-	-
19	Prefunded default fund contributions	39	491	19	232
20	Unfunded default fund contributions	-	-	-	-

2.2.3.7 Credit and counterparty risk mitigation techniques

CRM TECHNIQUES – OVERWIEW (CR3)

30/06/2025 *(in millions of euros)*		Unsecured carrying amount	Secured carrying amount	Of which secured by collateral	Of which secured by financial guarantees	Of which secured by credit derivatives
1	Loans and advances	979,249	296,291	127,034	169,257	1,532
2	Debt securities	121,929	490	7	483	
3	**TOTAL**	**1,101,178**	**296,781**	**127,041**	**169,740**	**1,532**
4	Of which non-performing exposures	3,138	4,324	1,679	2,645	-
5	Of which defaulted	3,114	4,292			

31/12/2024 *(in millions of euros)*		Unsecured carrying amount	Secured carrying amount	Of which secured by collateral	Of which secured by financial guarantees	Of which secured by credit derivatives
1	Loans and advances	963,983	305,093	129,992	175,102	1,999
2	Debt securities	123,717	798	16	782	
3	**TOTAL**	**1,087,700**	**305,891**	**130,007**	**175,884**	**1,999**
4	Of which non-performing exposures	3,765	3,559	1,494	2,065	-
5	Of which defaulted	3,733	3,529			

2.2.3.8 Risk mitigation techniques applied to counterparty risk

EXPOSURES TO CREDIT DERIVATIVES (CCR6)

30/06/2025

(in millions of euros)		Protection bought	Protection sold
	Notionals		
0010	Single-name credit default swaps	21,394	24,129
0020	Index credit default swaps	8,891	6,421
0030	Total return swaps	-	1,879
0040	Credit options	-	-
0050	Other credit derivatives	-	-
0060	**TOTAL notionals**	**30,285**	**32,429**
	Fair values		
0070	Positive fair value (asset)	344	970
0080	Negative fair value (liability)	(529)	(302)

2.3 Securitisation

2.3.1 Exposure at default to securitisation transaction risks in the banking portfolio that generate risk-weighted assets

SECURITISATION EXPOSURES IN THE NON-TRADING BOOK (SEC1)

30/06/2025		Institution acts as originator							Institution acts as sponsor				Institution acts as investor			
		Traditional				Synthetic			Traditional				Traditional			
		STS		Non-STS				Sub-total			Synthetic	Sub-total			Synthetic	Sub-total
(in millions of euros)			of which SRT		of which SRT		of which SRT		STS	Non-STS			STS	Non-STS		
1	**Total exposures**	**17,192**	**-**	**1,318**	**-**	**18,407**	**18,407**	**36,917**	**3,696**	**18,093**	**-**	**21,789**	**2,627**	**2,520**	**-**	**5,147**
2	**Retail (total)**	**-**	**-**	**140**	**-**	**-**	**-**	**140**	**967**	**9,865**	**-**	**10,832**	**2,557**	**1,057**	**-**	**3,614**
3	Residential mortgage	-	-	-	-	-	-	-	4	29	-	33	83	6	-	89
4	Credit card	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Other retail exposures	-	-	140	-	-	-	140	964	9,836	-	10,799	2,474	1,051	-	3,525
6	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	**Wholesale (total)**	**17,192**	**-**	**1,179**	**-**	**18,407**	**18,407**	**36,778**	**2,729**	**8,228**	**-**	**10,957**	**70**	**1,463**	**-**	**1,533**
8	Loans to corporates	-	-	-	-	15,742	15,742	15,742	-	482	-	482	-	-	-	-
9	Commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-	10	-	10
10	Lease and receivables	17,192	-	1,149	-	-	-	18,341	2,729	4,281	-	7,010	70	510	-	580
11	Other wholesale	-	-	30	-	2,665	2,665	2,694	-	3,465	-	3,465	-	942	-	942
12	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

31/12/2024		Institution acts as originator							Institution acts as sponsor				Institution acts as investor			
		Traditional				Synthetic			Traditional				Traditional			
		STS		Non-STS				Sub-total			Synthetic	Sub-total			Synthetic	Sub-total
(in millions of euros)			of which SRT		of which SRT		of which SRT		STS	Non-STS			STS	Non-STS		
1	**Total exposures**	**21,786**	**-**	**1,214**	**-**	**12,356**	**12,356**	**35,355**	**3,321**	**19,197**	**-**	**22,518**	**2,296**	**1,906**	**-**	**4,202**
2	**Retail (total)**	**27**	**-**	**132**	**-**	**-**	**-**	**158**	**969**	**9,875**	**-**	**10,844**	**2,296**	**939**	**-**	**3,235**
3	Residential mortgage	-	-	-	-	-	-	-	-	3	-	3	85	16	-	101
4	Credit card	-	-	-	-	-	-	-	-	247	-	247	-	-	-	-
5	Other retail exposures	27	-	132	-	-	-	158	969	9,625	-	10,594	2,211	923	-	3,134
6	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	**Wholesale (total)**	**21,759**	**-**	**1,082**	**-**	**12,356**	**12,356**	**35,197**	**2,352**	**9,322**	**-**	**11,674**	**-**	**967**	**-**	**967**
8	Loans to corporates	-	-	-	-	10,508	10,508	10,508	-	539	-	539	-	-	-	-
9	Commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-	10	-	10
10	Lease and receivables	21,759	-	934	-	-	-	22,693	2,352	5,037	-	7,389	-	112	-	112
11	Other wholesale	-	-	148	-	1,847	1,847	1,995	-	3,747	-	3,747	-	844	-	844
12	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SECURITISATION EXPOSURES IN THE NON-TRADING BOOK AND ASSOCIATED REGULATORY CAPITAL REQUIREMENTS - INSTITUTION ACTING AS ORIGINATOR OR AS SPONSOR (SEC3)

30/06/2025		Exposure values (by RW bands/deductions)					Exposure values (by regulatory approach)				RWEA (by regulatory approach)				Capital charge after cap			
	(in millions of euros)	≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%
1	**Total exposures**	**56,061**	**2,202**	**23**	**421**	**-**	**19,123**	**33,109**	**6,476**	**-**	**1,954**	**5,110**	**1,788**	**-**	**156**	**409**	**143**	**-**
2	**Traditional transactions**	**37,654**	**2,202**	**23**	**421**	**-**	**716**	**33,109**	**6,476**	**-**	**97**	**5,110**	**1,788**	**-**	**8**	**409**	**143**	**-**
3	Securitisation	37,654	2,202	23	421	-	716	33,109	6,476	-	97	5,110	1,788	-	8	409	143	-
4	Retail underlying	10,524	448	-	-	-	-	8,528	2,444	-	-	1,368	435	-	-	109	35	-
5	Of which STS	967	-	-	-	-	-	967	-	-	-	97	-	-	-	8	-	-
6	Wholesale	27,131	1,754	23	421	-	716	24,580	4,032	-	97	3,743	1,352	-	8	299	108	-
7	Of which STS	19,181	674	-	-	-	-	19,855	-	-	-	2,909	-	-	-	233	-	-
8	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	**Synthetic transactions**	**18,407**	**-**	**-**	**-**	**-**	**18,407**	**-**	**-**	**-**	**1,857**	**-**	**-**	**-**	**149**	**-**	**-**	**-**
10	Securitisation	18,407	-	-	-	-	18,407	-	-	-	1,857	-	-	-	149	-	-	-
11	Retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Wholesale	18,407	-	-	-	-	18,407	-	-	-	1,857	-	-	-	149	-	-	-
13	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

31/12/2024		Exposure values (by RW bands/deductions)					Exposure values (by regulatory approach)				RWEA (by regulatory approach)				Capital charge after cap			
	(in millions of euros)	≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%
1	**Total exposures**	**54,042**	**3,397**	**285**	**147**	**2**	**13,252**	**35,524**	**9,097**	**-**	**1,435**	**5,689**	**1,697**	**-**	**115**	**455**	**136**	**-**
2	**Traditional transactions**	**41,886**	**3,200**	**285**	**147**	**-**	**896**	**35,524**	**9,097**	**-**	**115**	**5,689**	**1,697**	**-**	**9**	**455**	**136**	**-**
3	Securitisation	41,886	3,200	285	147	-	896	35,524	9,097	-	115	5,689	1,697	-	9	455	136	-
4	Retail underlying	9,811	1,191	-	-	-	-	8,458	2,544	-	-	1,384	450	-	-	111	36	-
5	Of which STS	996	-	-	-	-	-	969	27	-	-	97	3	-	-	8	-	-
6	Wholesale	32,074	2,010	285	147	-	896	27,067	6,552	-	115	4,305	1,247	-	9	344	100	-
7	Of which STS	21,181	448	-	-	-	-	21,629	-	-	-	3,072	-	-	-	246	-	-
8	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	**Synthetic transactions**	**12,157**	**197**	**-**	**-**	**2**	**12,356**	**-**	**-**	**-**	**1,320**	**-**	**-**	**-**	**106**	**-**	**-**	**-**
10	Securitisation	12,157	197	-	-	2	12,356	-	-	-	1,320	-	-	-	106	-	-	-
11	Retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Wholesale	12,157	197	-	-	2	12,356	-	-	-	1,320	-	-	-	106	-	-	-
13	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SECURITISATION EXPOSURES IN THE NON-TRADING BOOK AND ASSOCIATED REGULATORY CAPITAL REQUIREMENTS - INSTITUTION ACTING AS INVESTOR (SEC4)

30/06/2025		Valeurs exposées au risque (par fourchette de pondération/déductions)					Valeurs exposées au risque (par approche réglementaire)				RWA (par approche réglementaire)				Exigence de fonds propres après application du plafond			
(in millions of euros)		≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%
1	**Total exposures**	**4,384**	**713**	**34**	**32**	**3**	**189**	**2,324**	**2,631**	**3**	**59**	**366**	**364**	**31**	**5**	**29**	**30**	**2**
2	**Traditional securitisation**	**4,384**	**713**	**34**	**32**	**3**	**189**	**2,324**	**2,631**	**3**	**59**	**366**	**364**	**27**	**5**	**29**	**30**	**2**
3	Securitisation	4,384	713	34	32	3	189	2,324	2,631	3	59	366	364	27	5	29	30	2
4	Retail underlying	2,996	624	4	9	-	189	1,550	1,875	-	59	256	251	-	5	20	21	-
5	Of which STS	2,368	189	-	-	-	-	1,114	1,443	-	-	151	144	-	-	11	12	-
6	Wholesale	1,388	89	30	23	3	-	774	756	3	-	109	113	27	-	8	9	2
7	Of which STS	-	70	-	-	-	-	-	-	-	-	15	-	-	-	1	-	-
8	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	**Synthetic securitisation**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
10	Securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

31/12/2024		Exposure values (by RW bands/deductions)					Exposure values (by regulatory approach)				RWEA (by regulatory approach)				Capital charge after cap			
(in millions of euros)		≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%
1	**Total exposures**	**3,814**	**299**	**67**	**37**	**3**	**226**	**1,784**	**2,191**	**3**	**44**	**360**	**303**	**34**	**3**	**29**	**23**	**3**
2	**Traditional securitisation**	**3,814**	**299**	**67**	**37**	**3**	**226**	**1,784**	**2,191**	**3**	**44**	**360**	**303**	**34**	**3**	**29**	**23**	**3**
3	Securitisation	3,814	299	67	37	3	226	1,784	2,191	3	44	360	303	34	3	29	23	3
4	Retail underlying	2,964	277	4	8	-	202	1,643	1,391	-	30	285	183	-	2	23	13	-
5	Of which STS	2,107	189	-	-	-	-	1,194	1,101	-	-	171	110	-	-	14	9	-
6	Wholesale	850	22	64	29	3	23	141	800	3	14	75	120	34	1	6	10	3
7	Of which STS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	**Synthetic securitisation**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
10	Securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

EXPOSURES SECURITISED BY THE INSTITUTION - EXPOSURES IN DEFAULT AND SPECIFIC CREDIT RISK ADJUSTMENTS (SEC5)

30/06/2025		Exposures securitised by the institution - Institution acts as originator or as sponsor		
		Total outstanding nominal amount		Total amount of specific credit risk adjustments made during the period
(in millions of euros)			Of which exposures in default	
1	**Total exposures**	58,707	1,049	-
2	**Retail (total)**	**10,972**	**24**	**-**
3	Residential mortgage	33	-	-
4	Credit card	-	-	-
5	Other retail exposures	10,939	24	-
6	Re-securitisation	-	-	-
7	**Wholesale (total)**	**47,735**	**1,024**	**-**
8	Loans to corporates	16,224	106	-
9	Commercial mortgage	-	-	-
10	Lease and receivables	25,351	892	-
11	Other wholesale	6,159	27	-
12	Re-securitisation	-	-	-

31/12/2024		Exposures securitised by the institution - Institution acts as originator or as sponsor		
		Total outstanding nominal amount		Total amount of specific credit risk adjustments made during the period
(in millions of euros)			Of which exposures in default	
1	**Total exposures**	57,873	754	-
2	**Retail (total)**	**11,002**	**37**	**-**
3	Residential mortgage	3	-	-
4	Credit card	247	-	-
5	Other retail exposures	10,752	37	-
6	Re-securitisation	-	-	-
7	**Wholesale (total)**	**46,871**	**717**	**-**
8	Loans to corporates	11,047	65	-
9	Commercial mortgage	-	-	-
10	Lease and receivables	30,082	615	-
11	Other wholesale	5,742	38	-
12	Re-securitisation	-	-	-

2.3.2 Exposure at default of securitisation transaction risks in the trading book that generate risk-weighted assets

SECURITISATION EXPOSURES IN THE TRADING BOOK (SEC2)

30/06/2025 (in millions of euros)		Institution acts as originator				Institution acts as sponsor				Institution acts as investor			
		Traditional		Synthetic	Sub-total	Traditional		Synthetic	Sub-total	Traditional		Synthetic	Sub-total
		STS	Non-STS			STS	Non-STS			STS	Non-STS		
1	**Total exposures**	-	-	-	-	-	-	-	-	-	171	-	171
2	**Retail (total)**	-	-	-	-	-	-	-	-	-	**171**	-	**171**
3	Residential mortgage	-	-	-	-	-	-	-	-	-	125	-	125
4	Credit card	-	-	-	-	-	-	-	-	-	-	-	-
5	Other retail exposures	-	-	-	-	-	-	-	-	-	31	-	31
6	Re-securitisation	-	-	-	-	-	-	-	-	-	14	-	14
7	**Wholesale (total)**	-	-	-	-	-	-	-	-	-	-	-	-
8	Loans to corporates	-	-	-	-	-	-	-	-	-	-	-	-
9	Commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-
10	Lease and receivables	-	-	-	-	-	-	-	-	-	-	-	-
11	Other wholesale	-	-	-	-	-	-	-	-	-	-	-	-
12	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-

31/12/2024 (in millions of euros)		Institution acts as originator				Institution acts as sponsor				Institution acts as investor			
		Traditional		Synthetic	Sub-total	Traditional		Synthetic	Sub-total	Traditional		Synthetic	Sub-total
		STS	Non-STS			STS	Non-STS			STS	Non-STS		
1	**Total exposures**	-	-	-	-	-	-	-	-	-	166	-	166
2	**Retail (total)**	-	-	-	-	-	-	-	-	-	**165**	-	**165**
3	Residential mortgage	-	-	-	-	-	-	-	-	-	125	-	125
4	Credit card	-	-	-	-	-	-	-	-	-	-	-	-
5	Other retail exposures	-	-	-	-	-	-	-	-	-	26	-	26
6	Re-securitisation	-	-	-	-	-	-	-	-	-	14	-	14
7	**Wholesale (total)**	-	-	-	-	-	-	-	-	-	-	-	-
8	Loans to corporates	-	-	-	-	-	-	-	-	-	-	-	-
9	Commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-
10	Lease and receivables	-	-	-	-	-	-	-	-	-	-	-	-
11	Other wholesale	-	-	-	-	-	-	-	-	-	-	-	-
12	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-

Exposure at default only concerns traditional securitisations.

2.4 Market risk

2.4.1 Exposure to market risk of the trading book

2.4.1.1 Risk weighted exposure using the standardised approach

RISK-WEIGHTED ASSETS USING THE STANDARDISED APPROACH (MR1)

		30/06/2025	31/12/2024
	(in millions of euros)	RWA	RWA
	Futures and forwards		
1	Interest rate risk (general and specific)	909	1,015
2	Risk on shares (general and specific)	-	-
3	Currency risk	3,660	2,963
4	Commodities risk	-	-
	Options		
5	Simplificated approach	-	-
6	Delta-plus method	11	11
7	Scenarios based approach	19	30
8	Securitisation (specific risk)	51	50
9	**TOTAL**	**4,649**	**4,069**

2.4.1.2 Exposures using the internal models approach

MARKET RISK UNDER THE INTERNAL MODELS APPROACH (MR2-A)

	(in millions of euros)	30/06/2025		31/12/2024	
		RWA	Capital requirement	RWA	Capital requirement
1	**VaR (higher of values a and b)**	**1,668**	**133**	**1,428**	**114**
(a)	Previous day's VaR (VaRt-1)		49		38
(b)	Multiplication factor (mc) x average of previous 60 working days (VaRavg)		133		114
2	**SVaR (higher of values a and b)**	**3,128**	**250**	**4,010**	**321**
(a)	Latest available SVaR (SVaRt-1))		83		83
(b)	Multiplication factor (ms) x average of previous 60 working days (sVaRavg)		250		321
3	**IRC (higher of values a and b)**	**2,969**	**237**	**2,170**	**174**
(a)	Most recent IRC measure		195		174
(b)	12 weeks average IRC measure		237		158
4	**Comprehensive risk measure (higher of values a, b and**	**-**	**-**	**-**	**-**
(a)	Most recent risk measure of comprehensive risk measure		-		-
(b)	12 weeks average of comprehensive risk measure		-		-
(c)	Comprehensive risk measure Floor		-		-
5	**Other**	**-**	**-**		**-**
6	**TOTAL**	**7,765**	**621**	**7,608**	**609**

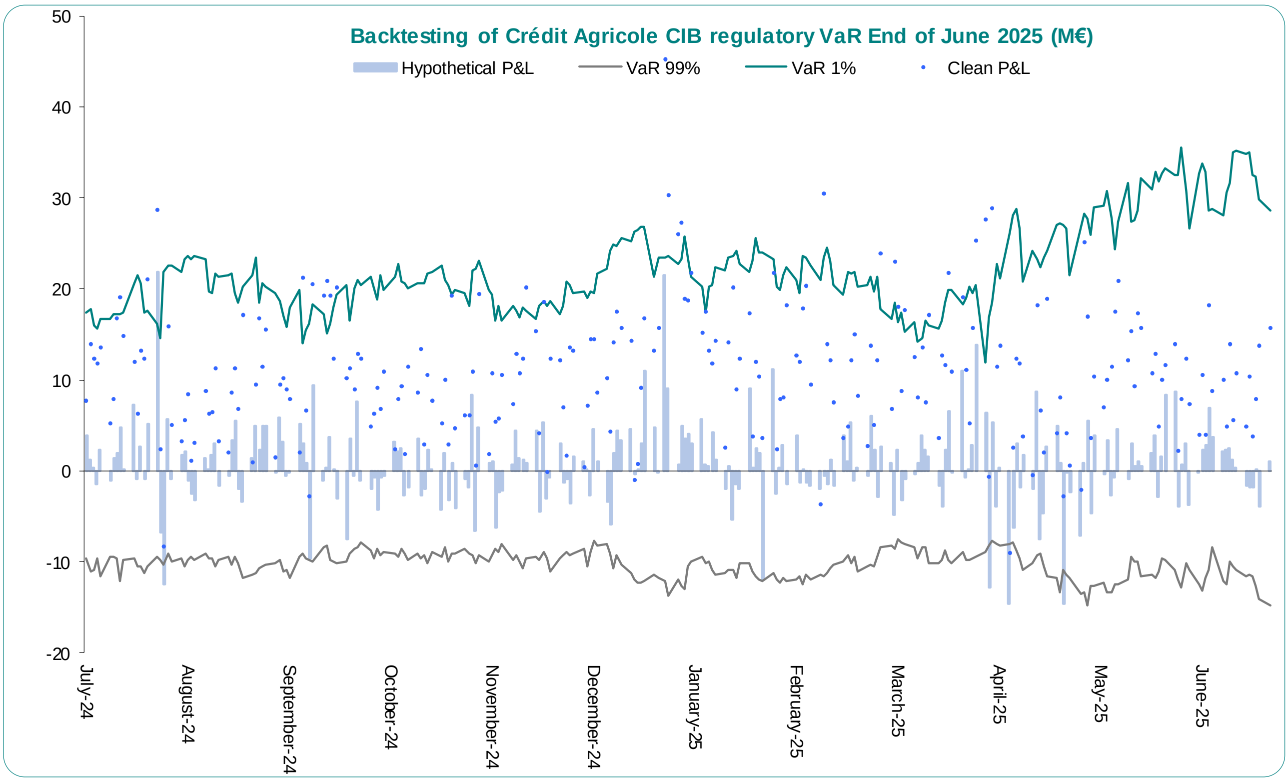
RWA FLOW STATEMENTS OF MARKET RISK EXPOSURES UNDER THE IMA (MR2-B)

30/06/2025 (in millions of euros)		VaR	SVaR	IRC	Comprehensive risk measure	Other	Total RWAs	Total own funds requirements
1	**RWEAs at previous period end (31/03/2025)**	1,533	3,575	3,195	-	-	8,303	664
1a	Regulatory adjustment	1,149	2,647	148	-	-	3,943	315
1b	RWEAs at the previous quarter-end (end of the day)	385	928	3,048	-	-	4,361	349
2	Movement in risk levels	628	148	(475)	-	-	301	24
3	Model updates/changes	(10)	-	-	-	-	(10)	(1)
4	Methodology and policy	-	-	-	-	-	-	-
5	Acquisitions and disposals	-	-	-	-	-	-	-
6	Foreign exchange movements	(396)	(45)	(139)	-	-	(580)	(46)
7	Other	-	-	-	-	-	-	-
8a	RWEAs at the end of the reporting period (end of the day)	607	1,031	2,433	-	-	4,072	326
8b	Regulatory adjustment	1,061	2,097	535	-	-	3,693	295
8	**RWEAs at the end of the reporting period (30/06/2025)**	**1,668**	**3,128**	**2,969**	**-**	**-**	**7,765**	**621**

VALUE OF THE TRADING PORTFOLIO USING THE INTERNAL MODELS APPROACH (IMA) (MR3)

(in millions of euros)		30/06/2025	31/12/2024
1	**VaR (10 days, 99 %)**		
2	Maximum value	49	54
3	Mean value	34	33
4	Minimum value	24	24
5	End of period value	49	38
6	**VaR in stressed period (10 days, 99 %)**		
7	Maximum value	101	118
8	Mean value	73	84
9	Minimum value	52	56
10	End of period value	83	83
11	**Capital requirement in line with IRC (99,9 %)**		
12	Maximum value	348	206
13	Mean value	191	124
14	Minimum value	134	69
15	End of period value	150	134
16	**Capital requirement in line with CRM (99,9 %)**		
17	Maximum value	-	-
18	Mean value	-	-
19	Minimum value	-	-
20	End of period value	-	-
21	Floor (standard measure method)	-	-

2.4.2 Back testing of the VAR model (MR4)



3. INFORMATIONS ON THE LIQUIDITY REQUIREMENT MODEL

3.1 Regulatory Short-Term Liquidity Coverage Ratio (LCR)

Quantitative information on the LCR (EU LIQ 1)

Average 12-month rolling LCR calculated as at September 30th 2024, December 31st 2024, March 31st 2025 and June 30th 2025.

Liquidity Coverage Ratio average over 12 months (LCR)		Total unweighted value (average)				Total weighted value (average)			
Scope of consolidation: CREDIT AGRICOLE S.A.									
(in millions of euros)									
EU 1a	**Quarter ending on**	**30/06/2025**	**31/03/2025**	**31/12/2024**	**30/09/2024**	**30/06/2025**	**31/03/2025**	**31/12/2024**	**30/09/2024**
EU 1b	**Number of data points used in the calculation of averages**	**12**	**12**	**12**	**12**	**12**	**12**	**12**	**12**
HIGH-QUALITY LIQUID ASSETS									
1	Total high-quality liquid assets (HQLA)					**290 758**	**296 346**	**299 538**	**299 426**
CASH-OUTFLOWS									
2	eposits and deposits from small business customers, of which:	**405 477**	**406 338**	**407 502**	**407 852**	**25 426**	**25 398**	**25 401**	**25 460**
3	*deposits*	287 794	288 069	288 913	290 227	14 390	14 403	14 446	14 511
4	*able deposits*	117 683	118 269	118 588	117 625	11 036	10 994	10 955	10 949
5	·ed wholesale funding	**360 416**	**356 693**	**354 036**	**351 031**	**168 367**	**168 782**	**170 960**	**172 146**
6	*tional deposits (all counterparties) and deposits in networks of cooperative banks*	165 648	164 433	162 452	161 178	50 176	50 448	51 686	53 507
7	*perational deposits (all counterparties)*	172 990	169 826	168 342	166 486	96 412	95 900	96 031	95 272
8	*ıred debt*	21 779	22 434	23 243	23 367	21 779	22 434	23 243	23 367
9	wholesale funding					**38 223**	**39 780**	**39 735**	**37 022**
10	ıal requirements	**195 351**	**197 174**	**198 370**	**202 690**	**52 935**	**53 217**	**53 899**	**55 602**
11	*ws related to derivative exposures and other collateral requirements*	22 904	26 736	32 217	37 928	18 746	19 656	21 083	22 809
12	*ws related to loss of funding on debt products*								
13	*and liquidity facilities*	172 448	170 438	166 153	164 762	34 189	33 562	32 816	32 793
14	ɔntractual funding obligations	**50 748**	**52 594**	**55 556**	**56 215**	**8 270**	**7 615**	**9 047**	**9 385**
15	ɔntingent funding obligations	**78 638**	**75 635**	**72 453**	**71 294**	**4 126**	**3 973**	**3 813**	**3 755**
16	**TOTAL CASH OUTFLOWS**					**297 345**	**298 765**	**302 854**	**303 370**
CASH-INFLOWS									
17	lending (e.g. reverse repos)	**296 907**	**294 004**	**286 431**	**268 716**	**33 656**	**35 736**	**37 272**	**37 041**
18	from fully performing exposures	**72 498**	**71 426**	**71 855**	**71 076**	**51 119**	**50 409**	**50 874**	**50 684**
19	ısh inflows	**10 090**	**10 279**	**10 641**	**9 984**	**10 090**	**10 279**	**10 641**	**9 984**
EU-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)								
EU-19b	inflows from a related specialised credit institution)								
20	**:ASH INFLOWS**	**379 495**	**375 709**	**368 927**	**349 777**	**94 864**	**96 424**	**98 787**	**97 709**
EU-20a	***empt inflows***	-	-	-	-	-	-	-	-
EU-20b	***subject to 90% cap***								
EU-20c	***subject to 75% cap***	318 526	310 393	300 723	283 922	94 864	96 424	98 787	97 709
EU-21	**TY BUFFER**					**286 301**	**290 758**	**296 346**	**299 538**
22	**IET CASH OUTFLOWS***					**202 481**	**202 341**	**204 068**	**205 661**
23	**TY COVERAGE RATIO****					**141,51%**	**143,87%**	**145,26%**	**145,72%**

*the net cash outflows are calculated on average on the amounts observed (over the 12 regulatory declarations concerned) including the application of a cap on cash inflows (maximum of 75% of gross outflows), if
**the average LCR ratios reported in the table above now correspond to the arithmetic average of the last 12 month-end ratios declared over the observation period, in accordance with the requirements of the European CRR2 regulation.

3.2 Net Stable Funding Ratio (NSFR)

Quantitative information on the NSFR – EU LIQ 2

As of September 30th 2024, 31 December 31st 2024, March 31st 2025 and June 30th 2025

Net Stable Funding Ratio (NSFR) at 30/09/2024		a	b	c	d	e
Scope of consolidation: CREDIT AGRICOLE S.A.		Unweighted value by residual maturity				Weighted value
(in millions of euros)		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Available stable funding (ASF) Items						
1	Capital items and instruments	**73 134**	**191**	**1 010**	**16 131**	**89 265**
2	*Own funds*	73 134	191	1 010	16 131	89 265
3	*Other capital instruments*					
4	Retail deposits		**399 061**	**3 664**	**8 552**	**385 400**
5	*Stable deposits*		287 822	94	2 770	276 290
6	*Less stable deposits*		111 239	3 570	5 782	109 110
7	Wholesale funding		**784 682**	**59 187**	**311 651**	**530 655**
8	*Operational deposits*		145 894			72 947
9	*Other wholesale funding*		638 788	59 187	311 651	457 708
10	Interdependent liabilities		**104 436**			
11	Other liabilities	**-**	**137 700**	**4 189**	**6 092**	**8 187**
12	*NSFR derivative liabilities*	-				
13	*All other liabilities and capital instruments not included in the above categories*		137 700	4 189	6 092	8 187
14	**Total available stable funding (ASF)**					**1 013 506**
Required stable funding (RSF) Items						
15	Total high-quality liquid assets (HQLA)					**13 871**
EU-15a	Assets encumbered for a residual maturity of one year or more in a cover pool		**352**	**409**	**25 918**	**22 677**
16	Deposits held at other financial institutions for operational purposes		**4 810**			**2 405**
17	Performing loans and securities:		**538 144**	**87 997**	**672 431**	**720 140**
18	*Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut*		251 299	12 879	6 331	16 322
19	*Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions*		167 576	30 906	328 462	362 624
20	*Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:*		80 194	32 129	202 314	228 934
21	*With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*		1 598	1 436	7 955	6 688
22	*Performing residential mortgages, of which:*		5 588	5 221	117 377	85 525
23	*With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*		4 181	4 178	102 261	71 451
24	*Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products*		33 485	6 861	17 946	26 734
25	Interdependent assets		**107 365**			
26	Other assets:		**140 008**	**1 581**	**57 694**	**117 658**
27	*Physical traded commodities*					
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		8 927	1	1 165	8 579
29	*NSFR derivative assets*		11 238			11 238
30	*NSFR derivative liabilities before deduction of variation margin posted*		37 451			1 873
31	*All other assets not included in the above categories*		82 392	1 580	56 529	95 968
32	Off-balance sheet items		**69 455**	**14 789**	**170 015**	**15 231**
33	**Total required stable funding (RSF)**					**891 982**
34	**Net Stable Funding Ratio (%)**					**113,62%**

Net Stable Funding Ratio (NSFR) at 31/12/2024		a	b	c	d	e
Scope of consolidation: CREDIT AGRICOLE S.A.		Unweighted value by residual maturity				Weighted value
(in millions of euros)		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Available stable funding (ASF) Items						
1	Capital items and instruments	**75 895**	**887**	**1 526**	**15 905**	**91 800**
2	*Own funds*	75 895	887	1 526	15 905	91 800
3	*Other capital instruments*					
4	Retail deposits		**402 035**	**4 091**	**8 575**	**388 652**
5	*Stable deposits*		291 187	85	2 994	279 703
6	*Less stable deposits*		110 847	4 007	5 581	108 950
7	Wholesale funding		**833 431**	**50 669**	**327 040**	**545 890**
8	*Operational deposits*		154 463			77 231
9	*Other wholesale funding*		678 968	50 669	327 040	468 658
10	Interdependent liabilities		**107 711**			
11	Other liabilities		**123 090**	**2 795**	**6 202**	**7 599**
12	*NSFR derivative liabilities*					
13	*All other liabilities and capital instruments not included in the above categories*		123 090	2 795	6 202	7 599
14	**Total available stable funding (ASF)**					**1 033 942**
Required stable funding (RSF) Items						
15	Total high-quality liquid assets (HQLA)					**18 728**
EU-15a	Assets encumbered for a residual maturity of one year or more in a cover pool		**321**	**367**	**25 718**	**22 445**
16	Deposits held at other financial institutions for operational purposes		**6 148**			**3 074**
17	Performing loans and securities:		**569 035**	**81 257**	**687 432**	**734 629**
18	*Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut*		258 909	5 631	6 152	12 372
19	*Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions*		178 036	31 408	327 958	362 916
20	*Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:*		81 168	33 758	220 635	246 410
21	*With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*		2 739	1 417	8 518	7 614
22	*Performing residential mortgages, of which:*		5 580	5 346	118 488	86 852
23	*With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*		4 213	4 231	103 248	72 657
24	*Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products*		45 342	5 115	14 198	26 078
25	Interdependent assets		**110 872**			
26	Other assets:		**144 051**	**3 358**	**59 758**	**120 511**
27	*Physical traded commodities*					
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		10 242		935	9 501
29	*NSFR derivative assets*		12 242			12 242
30	*NSFR derivative liabilities before deduction of variation margin posted*		44 213			2 211
31	*All other assets not included in the above categories*		77 355	3 358	58 823	96 558
32	Off-balance sheet items		**74 416**	**18 655**	**186 634**	**16 796**
33	**Total required stable funding (RSF)**					**916 183**
34	**Net Stable Funding Ratio (%)**					**112,85%**

Net Stable Funding Ratio (NSFR) at 31/03/2025		a	b	c	d	e
Scope of consolidation: CREDIT AGRICOLE S.A.		Unweighted value by residual maturity				Weighted value
(in millions of euros)		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Available stable funding (ASF) Items						
1	Capital items and instruments	**72 156**	**822**	**1 413**	**16 264**	**88 420**
2	*Own funds*	72 156	822	1 413	16 264	88 420
3	*Other capital instruments*					
4	Retail deposits		**396 628**	**4 800**	**8 110**	**383 890**
5	*Stable deposits*		289 771	130	2 942	278 347
6	*Less stable deposits*		106 857	4 670	5 169	105 543
7	Wholesale funding		**814 711**	**60 172**	**337 588**	**556 675**
8	*Operational deposits*		155 536			77 768
9	*Other wholesale funding*		659 175	60 172	337 588	478 907
10	Interdependent liabilities		**109 577**			
11	Other liabilities	**-**	**121 404**	**2 982**	**13 280**	**14 771**
12	*NSFR derivative liabilities*	-				
13	*All other liabilities and capital instruments not included in the above categories*		121 404	2 982	13 280	14 771
14	**Total available stable funding (ASF)**					**1 043 755**
Required stable funding (RSF) Items						
15	Total high-quality liquid assets (HQLA)					**19 730**
EU-15a	Assets encumbered for a residual maturity of one year or more in a cover pool		**374**	**353**	**26 423**	**23 077**
16	Deposits held at other financial institutions for operational purposes		**5 350**			**2 675**
17	Performing loans and securities:		**548 657**	**83 527**	**690 209**	**736 886**
18	*Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut*		256 622	4 882	5 221	14 679
19	*Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions*		171 826	34 350	323 354	359 463
20	*Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:*		77 259	35 385	222 897	246 665
21	*With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*		2 982	650	8 812	7 544
22	*Performing residential mortgages, of which:*		5 499	5 342	118 129	86 962
23	*With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*		4 245	4 199	103 025	72 926
24	*Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products*		37 451	3 568	20 608	29 116
25	Interdependent assets		**112 846**			
26	Other assets:		**144 212**	**2 752**	**63 491**	**121 847**
27	*Physical traded commodities*					
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		9 407	109	971	8 914
29	*NSFR derivative assets*		9 710			9 710
30	*NSFR derivative liabilities before deduction of variation margin posted*		39 601			1 980
31	*All other assets not included in the above categories*		85 493	2 643	62 520	101 243
32	Off-balance sheet items		**74 941**	**25 129**	**202 483**	**17 502**
33	**Total required stable funding (RSF)**					**921 717**
34	**Net Stable Funding Ratio (%)**					**113,24%**

Net Stable Funding Ratio (NSFR) at 30/06/2025		a	b	c	d	e
Scope of consolidation: CREDIT AGRICOLE S.A.		Unweighted value by residual maturity				Weighted value
(in millions of euros)		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Available stable funding (ASF) Items						
1	Capital items and instruments	**72 072**	**1 167**	**928**	**15 683**	**87 755**
2	*Own funds*	72 072	1 167	928	15 683	87 755
3	*Other capital instruments*					
4	Retail deposits		**394 313**	**3 984**	**8 274**	**381 151**
5	*Stable deposits*		288 052	124	3 056	276 823
6	*Less stable deposits*		106 262	3 860	5 218	104 327
7	Wholesale funding		**815 351**	**64 294**	**337 646**	**563 657**
8	*Operational deposits*		156 056			78 028
9	*Other wholesale funding*		659 295	64 294	337 646	485 629
10	Interdependent liabilities		**110 894**			
11	Other liabilities	**-**	**121 821**	**2 139**	**11 598**	**12 667**
12	*NSFR derivative liabilities*	-				
13	*All other liabilities and capital instruments not included in the above categories*		121 821	2 139	11 598	12 667
14	**Total available stable funding (ASF)**					**1 045 230**
Required stable funding (RSF) Items						
15	Total high-quality liquid assets (HQLA)					**19 382**
EU-15a	Assets encumbered for a residual maturity of one year or more in a cover pool		**392**	**391**	**27 783**	**24 280**
16	Deposits held at other financial institutions for operational purposes		**5 176**			**2 588**
17	Performing loans and securities:		**541 587**	**84 439**	**691 719**	**735 689**
18	*Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut*		258 912	7 546	4 247	12 242
19	*Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions*		160 824	32 232	329 642	363 029
20	*Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:*		79 104	35 624	220 069	245 147
21	*With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*		3 030	504	7 690	6 765
22	*Performing residential mortgages, of which:*		5 573	5 453	117 688	87 101
23	*With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*		4 240	4 199	102 664	73 038
24	*Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products*		37 173	3 584	20 074	28 169
25	Interdependent assets		**114 032**			
26	Other assets:		**142 480**	**2 256**	**63 649**	**120 648**
27	*Physical traded commodities*					
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		9 327	1	815	8 621
29	*NSFR derivative assets*		9 783			9 783
30	*NSFR derivative liabilities before deduction of variation margin posted*		40 097			2 005
31	*All other assets not included in the above categories*		83 273	2 256	62 835	100 239
32	Off-balance sheet items		**74 823**	**22 548**	**196 692**	**16 957**
33	**Total required stable funding (RSF)**					**919 544**
34	**Net Stable Funding Ratio (%)**					**113,67%**

4. GLOBAL INTEREST RATE RISK

In accordance with Regulation (EU) 575/2013 of the European Parliament and of the Council amended by Regulation (EU) 2019/876 of 20 May 2019 (known as "CRR2"), in particular Article 448 thereof, and amended by Regulation (EU) 2024/1623 of 31 May 2024 (known as "CRR3"), Crédit Agricole S.A. is subject to the publication of information relating to interest rate risk.

4.1 Qualitative information on interest rate risk management in the banking portfolio (EU IRRBBA standard)

Compared to the publication of December 31, 2024, we observe in the first half of 2025 a slight steepening conducive to transformation in connection with the slight drop in 1-year euro swap rates vs. almost stable 10-year rates observed.

4.2 Quantitative information on interest rate risk

The tables below show the sensitivity of economic value and net interest income to various interest rate shock scenarios.

Interest rate risk of banking portfolio activities (Table EU IRRBB1)

Change in economic value *(in billions of euros)*		**30/06/2025**	**31/12/2024**
1	Parallel up	(3,2)	(2.3)
2	Parallel down	1,5	0,6
3	Steepener	(0,9)	(1,1)
4	Flattener	0,0	0,2
5	Short rate up	(0,7)	(0,3)
6	Short rate down	0,4	(0,2)

Change in net interest income *(in billions of euros)*		**30/06/2024**			**31/12/2024**		
		Year 1	Year 2	Year 3	Year 1	Year 2	Year 3
1	Parallel up (+ 50 bp)	0,3	0,3	0,4	0,3	0,4	0,4
2	Parallel down (- 50 bp)	(0,3)	(0,3)	(0,4)	(0,2)	(0,3)	(0,5)

The sensitivity figures for net interest income above are calculated assuming i) a pass-through rate[1] of 100% applied to housing loans (and 100% to other items), ii) an immediate pass-through of interest rate changes to assets and liabilities (for all variable rate instruments already on the balance sheet, and only for new transactions in the case of fixed rate instruments) and iii) sight deposits maintained at their current level with no paid interest (based on the assumptions of the EBA stress tests). In practice, the change in net interest margin would materialize more gradually than the results given above suggest.

With a pass-through rate of 50% applied to housing loans and a sensitivity of deposits without contractual maturity amounts to a rate change of 50bps, the NII sensitivities in year 1, year 2 and year 3 would be respectively +€0.2 billion (favorable), +€0,1 billion on year 2 and 3 for a parallel upward shock scenario, and respectively -€0.2 billion (unfavorable), -€0.1 billion, -€0.2 billion for a parallel downward shock scenario.

[1] The pass-through rate is the sensitivity of customer rates to a change in market rates.

Calculation assumptions

The calculation assumptions and rate shock scenarios are defined by the European Banking Authority (EBA) in the "Guidance on the management of interest rate risk arising from non-trading book activities".

- **Economic value**

  The EBA Guidance specifies how the change in economic value should be calculated. This is determined on the basis of a 30-year rolling balance sheet from which the value of equity and fixed assets is excluded. The average maturity of deposits without contractual maturity (sight deposits and savings books) outside financial institutions is limited to five years.

  An instantaneous interest rate shock scenario is considered. The interest rate shocks used are the ones for the main economic regions to which Crédit Agricole Group has exposure, namely the eurozone, Switzerland and the United States.

(in basis points)	**EUR**	**USD**	**CHF**
Parallel shock	200	200	100
Short shock	250	300	150
Long shock	100	150	100

  The steepening and flattening of the yield curve scenarios are non-uniform scenarios where maturity-dependent interest rate shocks are applied to both short and long rates.

- **Net interest income**

  The change in net interest income is calculated for a horizon of one, two and three years, assuming a constant balance sheet and therefore an identical renewal of the maturing transactions. An instantaneous interest rate shock scenario of 50 basis points is considered here, regardless of the currency.

Between the two approaches, sensitivities are reversed: the economic value of Crédit Agricole Group falls if interest rates rise, while the net interest margin increases.

The fall in economic value in the event of a rate hike is due to a generally lower volume of fixed-rate liabilities than fixed-rate assets on future maturities.

Conversely, the net interest margin increases if interest rates rise, as the sensitivity of renewed assets to rate changes is higher than that of renewed liabilities, because liabilities include equity and Retail customer resources (sight deposits and regulated savings), which are few or not sensitive to interest rate increases.

5. DISCLOSURES ON ENVIRONMENTAL, SOCIAL AND GOVERNANCE RISKS (ESG RISKS)

5.1 Qualitative ESG Pillar 3

Crédit Agricole S.A.'s Pillar 3 ESG qualitative information was disclosed in its 2024 Risk Report in section 3.10. This document is available on the internet site https://www.credit-agricole.com/en/finance/financial-publications. At the end of June 2025, there are no significant new elements in relation to this information except for the change in governance of Crédit Agricole S.A. The change in governance of Crédit Agricole S.A. is marked by the appointment of Olivier Gavalda as Chief Executive Officer as of 14 May 2025 and the appointment of Jérôme Grivet as sole Deputy Chief Executive Officer and second effective CEO

5.2 Pillar 3 Quantitative ESG

Template 1 - Banking portfolio - Indicators of transition risk potentially linked to climate change: Credit quality of exposures by sector, emissions and residual maturity

	Secteur/Sous-secteur	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
	Sector/subsector	Gross carrying amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			GHG financed emissions (scope 1, scope 2 and scope 3 emissions of the counterparty) (in tons of CO2 equivalent)		GHG emissions (column i): gross carrying amount percentage of the portfolio derived from company-specific reporting	Breakdown by maturity bucket				
			Of which exposures towards companies excluded from EU Paris-aligned Benchmarks in accordance with Article 12(1) points (d) to (g) and Article 12(2) of Regulation (EU) 2020/1818	Of which environmentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures		Of which Stage 2 exposures	Of which non-performing exposures		Of which Scope 3 financed emissions		<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity
1	**Exposures towards sectors that highly contribute to climate change***	**228 607**	**5 886**	**6 388**	**41 020**	**6 067**	**(2 845)**	**(1 042)**	**(1 435)**	**156 440 612**	**96 494 278**	**17,58%**	**167 810**	**31 013**	**24 606**	**5 177**	**4,30**
2	A - Agriculture, forestry and fishing	5 736	-	4	1 064	325	(184)	(46)	(116)	3 638 714	558 660	11,82%	3 442	1 050	892	352	6,42
3	B - Mining and quarrying	6 054	2 279	17	1 304	171	(168)	(122)	(37)	13 127 173	10 591 659	46,26%	4 929	806	286	33	2,66
4	B.05 - Mining of coal and lignite	116	-	-	1	-	-	-	-	1 051 584	998 146	97,20%	115	1	-	-	0,14
5	B.06 - Extraction of crude petroleum and natural gas	3 216	1 765	15	639	22	(138)	(118)	(15)	6 369 924	4 926 870	37,34%	2 753	372	90	-	2,21
6	B.07 - Mining of metal ores	1 721	176	-	459	47	(12)	(3)	(8)	4 384 966	3 584 476	74,74%	1 211	323	187	-	3,65

	Secteur/Sous-secteur	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
	Sector/subsector	Gross carrying amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			GHG financed emissions (scope 1, scope 2 and scope 3 emissions of the counterparty) (in tons of CO2 equivalent)		GHG emissions (column i): gross carrying amount percentage of the portfolio derived from company-specific reporting	Breakdown by maturity bucket				
			Of which exposures towards companies excluded from EU Paris-aligned Benchmarks in accordance with Article 12(1) points (d) to (g) and Article 12(2) of Regulation (EU) 2020/1818	Of which environmentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures		Of which Stage 2 exposures	Of which non-performing exposures		Of which Scope 3 financed emissions		<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity
7	B.08 - Other mining and quarrying	335	90	1	35	67	(6)	-	(6)	285 761	238 147	43,06%	263	62	8	1	2,55
8	B.09 - Mining support service activities	667	248	1	169	35	(11)	-	(9)	1 034 936	844 021	8,49%	587	49	-	31	2,76
9	C - Manufacturing	60 729	2 087	1 464	12 974	1 242	(614)	(238)	(296)	78 279 478	44 551 175	28,97%	53 808	5 596	704	621	2,25
10	C.10 - Manufacture of food products	8 004	-	-	988	185	(101)	(37)	(46)	3 276 959	2 634 082	18,13%	6 812	937	70	185	2,95
11	C.11 - Manufacture of beverages	2 370	-	2	211	15	(22)	(7)	(5)	135 093	121 553	39,56%	2 099	198	50	22	2,37
12	C.12 - Manufacture of tobacco products	8	-	-	6	-	-	-	-	3	3	-	8	-	-	-	1,07
13	C.13 - Manufacture of textiles	846	-	-	174	17	(13)	(6)	(6)	129 708	102 496	15,47%	716	112	12	6	2,76
14	C.14 - Manufacture of wearing apparel	402	-	-	187	36	(24)	(11)	(13)	29 487	1 317	-	345	45	4	8	3,05
15	C.15 - Manufacture of leather and related products	575	-	-	99	15	(10)	(3)	(6)	26 759	13 196	61,79%	457	113	3	1	2,66
16	C.16 - Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	577	-	-	136	15	(11)	(6)	(3)	106 887	1 729	0,02%	398	141	22	16	4,04
17	C.17 - Manufacture of pulp, paper and paperboard	1 595	-	11	166	19	(11)	(3)	(7)	601 932	307 738	43,04%	1 436	131	20	8	2,21
18	C.18 - Printing and service activities related to printing	376	-	-	88	11	(4)	(1)	(2)	65 843	762	-	321	44	4	6	2,86
19	C.19 - Manufacture of coke oven products	2 553	1 278	21	139	41	(3)	(1)	(1)	6 048 786	5 162 557	52,99%	2 230	265	47	12	1,95
20	C.20 - Production of chemicals	5 442	396	16	2 889	58	(60)	(27)	(28)	5 109 020	2 994 486	44,79%	4 504	758	160	20	2,84
21	C.21 - Manufacture of pharmaceutical preparations	3 079	-	2	256	1	(28)	(25)	-	165 130	106 681	19,28%	2 465	576	14	25	3,19
22	C.22 - Manufacture of rubber products	1 930	3	-	452	56	(34)	(14)	(16)	1 749 937	1 253 958	6,60%	1 672	224	28	6	2,67

	Secteur/Sous-secteur	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
	Sector/subsector	Gross carrying amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			GHG financed emissions (scope 1, scope 2 and scope 3 emissions of the counterparty) (in tons of CO2 equivalent)		GHG emissions (column i): gross carrying amount percentage of the portfolio derived from company-specific reporting	Breakdown by maturity bucket				
			Of which exposures towards companies excluded from EU Paris-aligned Benchmarks in accordance with Article 12(1) points (d) to (g) and Article 12(2) of Regulation (EU) 2020/1818	Of which environmentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures		Of which Stage 2 exposures	Of which non-performing exposures		Of which Scope 3 financed emissions		<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity
23	C.23 - Manufacture of other non-metallic mineral products	1 434	-	25	243	64	(20)	(4)	(14)	3 468 218	345 066	14,36%	1 286	109	10	28	2,89
24	C.24 - Manufacture of basic metals	6 919	3	257	1 572	67	(24)	(16)	(5)	29 096 583	6 193 210	28,09%	6 759	142	13	6	0,75
25	C.25 - Manufacture of fabricated metal products, except machinery and equipment	3 860	56	267	695	207	(79)	(20)	(53)	3 587 330	1 439 687	27,94%	3 536	243	32	49	1,96
26	C.26 - Manufacture of computer, electronic and optical products	4 177	60	4	147	8	(12)	(6)	(3)	1 263 401	1 112 375	48,92%	3 910	247	16	4	1,28
27	C.27 - Manufacture of electrical equipment	2 756	6	362	351	11	(9)	(4)	(2)	8 678 055	8 628 401	58,77%	2 393	299	48	16	2,40
28	C.28 - Manufacture of machinery and equipment n.e.c.	3 457	-	61	352	178	(51)	(10)	(37)	4 613 529	4 454 205	27,58%	3 045	342	10	60	2,39
29	C.29 - Manufacture of motor vehicles, trailers and semi-trailers	6 800	255	393	3 461	24	(29)	(22)	(3)	8 102 447	7 835 475	17,63%	6 442	300	37	20	1,49
30	C.30 - Manufacture of other transport equipment	1 745	30	38	86	105	(20)	(9)	(10)	1 778 880	1 722 007	21,79%	1 518	143	48	36	2,87
31	C.31 - Manufacture of furniture	338	-	-	58	27	(9)	(2)	(7)	62 512	288	-	268	56	5	10	4,12
32	C.32 - Other manufacturing	683	-	2	121	62	(31)	(3)	(26)	61 163	17 097	0,91%	481	112	30	60	5,64
33	C.33 - Repair and installation of machinery and equipment	803	-	2	97	18	(8)	(2)	(5)	121 817	102 807	11,37%	706	60	20	16	2,87
34	D - Electricity, gas, steam and air conditioning supply	27 524	637	3 861	1 929	403	(170)	(43)	(95)	16 577 203	9 709 616	15,36%	21 692	3 172	2 294	366	3,53
35	D35.1 - Electric power generation, transmission and distribution	25 103	612	3 843	1 852	400	(165)	(43)	(94)	14 814 048	8 429 187	16,03%	19 642	2 970	2 126	366	3,56
36	D35.11 - Production of electricity	20 775	589	3 044	1 399	352	(154)	(37)	(91)	10 686 266	5 391 749	14,77%	15 673	2 726	2 017	359	3,95
37	D35.2 - Manufacture of gas; distribution of gaseous fuels through mains	2 198	12	18	69	2	(5)	-	(1)	1 634 722	1 198 501	9,26%	1 892	166	139	-	3,23

	Secteur/Sous-secteur	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
	Sector/subsector	Gross carrying amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			GHG financed emissions (scope 1, scope 2 and scope 3 emissions of the counterparty) (in tons of CO2 equivalent)		GHG emissions (column i): gross carrying amount percentage of the portfolio derived from company-specific reporting	Breakdown by maturity bucket				
			Of which exposures towards companies excluded from EU Paris-aligned Benchmarks in accordance with Article 12(1) points (d) to (g) and Article 12(2) of Regulation (EU) 2020/1818	Of which environmentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures		Of which Stage 2 exposures	Of which non-performing exposures		Of which Scope 3 financed emissions		<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity
38	D35.3 - Steam and air conditioning supply	223	13	-	7	-	(1)	-	-	128 433	81 928	-	158	36	29	-	3,69
39	E - Water supply; sewerage, waste management and remediation activities	2 187	33	41	456	13	(17)	(10)	(3)	665 290	304 784	7,40%	1 443	378	326	41	5,39
40	F - Construction	10 337	23	274	3 084	604	(273)	(52)	(200)	1 822 912	1 082 861	9,92%	8 375	1 087	481	394	4,05
41	F.41 - Construction of buildings	4 655	22	111	1 359	355	(164)	(22)	(139)	911 398	532 400	4,53%	4 104	219	213	119	3,21
42	F.42 - Civil engineering	1 494	-	78	302	67	(38)	(6)	(29)	342 224	168 351	5,63%	1 111	268	69	45	4,23
43	F.43 - Specialised construction activities	4 187	1	85	1 424	182	(71)	(25)	(33)	569 290	382 109	17,45%	3 159	600	198	230	4,92
44	G - Wholesale and retail trade; repair of motor vehicles and motorcycles	41 034	554	36	6 316	1 563	(530)	(123)	(328)	27 321 995	25 236 947	17,98%	32 772	5 022	2 163	1 077	3,27
45	H - Transportation and storage	27 801	252	589	3 283	601	(210)	(96)	(71)	12 516 811	3 803 586	21,82%	20 066	6 226	1 253	255	4,00
46	H.49 - Land transport and transport via pipelines	9 616	23	457	1 464	157	(95)	(51)	(24)	837 402	517 723	14,56%	7 391	1 688	412	125	3,90
47	H.50 - Water transport	9 923	229	-	608	72	(53)	(24)	(18)	4 608 207	1 538 641	23,26%	6 745	2 543	558	78	4,13
48	H.51 - Air transport	5 334	-	1	874	341	(38)	(11)	(24)	5 818 311	1 285 056	37,75%	3 739	1 447	122	25	4,00
49	H.52 - Warehousing and support activities for transportation	2 776	1	109	330	29	(23)	(10)	(5)	1 245 793	457 321	10,06%	2 044	547	160	24	3,97
50	H.53 - Postal and courier activities	152	-	21	7	2	(1)	-	-	7 098	4 844	42,86%	148	1	1	2	3,45
51	I - Accommodation and food service activities	7 383	-	14	2 391	418	(181)	(80)	(88)	798 519	267 037	2,54%	4 987	1 307	797	292	5,72
52	L - Real estate activities	39 822	20	89	8 220	728	(497)	(233)	(199)	1 692 517	387 953	0,19%	16 297	6 368	15 410	1 747	8,91
53	Exposures towards sectors other than those that highly contribute to climate change*	686 193	304	27 887	13 773	3 181	(1 643)	(423)	(884)	-	-	-	490 187	97 690	53 539	44 777	5,00

	Secteur/Sous-secteur	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
	Sector/subsector	Gross carrying amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			GHG financed emissions (scope 1, scope 2 and scope 3 emissions of the counterparty) (in tons of CO2 equivalent)		GHG emissions (column i): gross carrying amount percentage of the portfolio derived from company-specific reporting	Breakdown by maturity bucket				
			Of which exposures towards companies excluded from EU Paris-aligned Benchmarks in accordance with Article 12(1) points (d) to (g) and Article 12(2) of Regulation (EU) 2020/1818	Of which environmentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures		Of which Stage 2 exposures	Of which non-performing exposures		Of which Scope 3 financed emissions		<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity
54	K - Financial and insurance activities	599 057	301	27 697	2 136	1 040	(357)	(26)	(212)	-	-	-	430 034	87 567	48 094	33 362	4,89
55	Exposures to other sectors (NACE codes J, M - U)	87 136	4	190	11 637	2 141	(1 286)	(397)	(672)	-	-	-	60 153	10 124	5 445	11 415	5,71
56	TOTAL	914 800	6 190	34 275	54 793	9 248	(4 487)	(1 465)	(2 319)	156 440 612	96 494 278	4,39%	657 997	128 703	78 146	49 954	4,82

* In accordance with the Commission delegated regulation EU) 2020/1818 supplementing regulation (EU) 2016/1011 as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks -Climate Benchmark Standards Regulation - Recital 6: Sectors listed in Sections A to H and Section L of Annex I to Regulation (EC) No 1893/2006

In this table, Crédit Agricole S.A. provides information on exposures subject to risks that may arise as a result of the transition to a low-carbon and climate-resilient economy, in accordance with the provisions of Article 449a of Regulation (EU) No 575/2013.

Crédit Agricole S.A. publishes its exposures to companies excluded from the Union's Paris Agreement benchmarks, i.e. companies that meet at least one of the criteria[1] listed in Article 12(1)(d) to (g) and Article 12(2) of Regulation (EU) 2020/1818.

To identify companies excluded from the Paris Agreement benchmarks, Crédit Agricole S.A. has used data from the provider Clarity AI since the financial year of December 31, 2023. At this stage, the criterion relating to significant harm to at least one of the environmental objectives is not taken into account by the supplier.

[1] The exclusion criteria of the "Paris Agreement" benchmarks are as follows:

- Derive at least 1% of their turnover from the exploration, extraction, distribution or refining of hard coal and lignite;
- Derive at least 10% of their turnover from the exploration, extraction, distribution or refining of liquid fuels;
- Derive at least 50% of their turnover from the exploration, extraction, manufacture or distribution of gaseous fuels;
- Derive at least 50% of their sales from electricity generation activities with a GHG emission intensity of more than 100 g CO2 e/kWh;
- Companies that are significantly detrimental to at least one of the environmental objectives are also excluded.

The undertakings that significantly harm at least one of the environmental objectives are also excluded

In addition, Crédit Agricole S.A. allocates exposures to financial and non-financial companies, i.e. loans and advances, debt securities and equity instruments classified in the banking book, to the relevant maturity band based on the residual maturity of the financial instrument. In calculating the average maturity of exposures to financial instruments with no maturity date, Crédit Agricole S.A. has used the highest tranche, i.e. 20 years.

Crédit Agricole S.A. publishes information on the greenhouse gas emissions of its exposures by business sector according to a nomenclature of NACE codes. This information is published at the Crédit Agricole S.A. level to take into account the cross-cutting nature of climate issues in terms of business lines and business sectors.

In terms of the calculation of its customers' GHG emissions, for the sake of auditability and consistency with the sustainability report, Crédit Agricole S.A. has different approaches depending on emissions' scopes considered. Regarding Scope 1 and 2 emissions, Crédit Agricole S.A. applies sector specific approximations per NACE code for all counterparts for which no granular data is available. Regarding Scope 3 emissions, given the heterogeneity of reporting approaches, Crédit Agricole S.A. reports customer emissions solely on the basis of actual data collected from counterparties and reliable estimates made internally or supplied by data providers.

Accounting for all the GHG emissions of its customers inherently involves a multiple counting bias for the financial institution, as some customers are suppliers to others. For example, when financing a car manufacturer, the group accounts for the emissions associated with its entire value chain, in particular the emissions associated with the fuel consumed by the vehicles sold; at the same time, when financing an oil company, the emissions associated with the combustion of the oil products sold are accounted for. To address the multiple counting of GHG emissions, the Group is working on a methodology that aims to provide a view of GHG emissions that is as close as possible to their physical reality. Initial work is focused on the fossil fuel and electricity value chains. The approach is to retain the highest carbon emissions from combustion within each of these value chains, as an integrated company would do. For example, by applying these adjustments to the two sectors mentioned, the theoretical GHG emissions reported within the scope of Crédit Agricole CIB are reduced from 128 MtCO2 to 73.6 MtCO2.

Depending on the progress expected in the coming years regarding the availability of third-party GHG emissions, the Crédit Agricole S.A.'s approach will evolve in order to publish the most reliable and comprehensive information possible.

Template 2 - Banking portfolio - Indicators of transition risk potentially linked to climate change: Property loans

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
	Counterparty sector	Total gross carrying amount amount															
			Level of energy efficiency (EP score in kWh/m² of collateral)						Level of energy efficiency (EPC label of collateral)							Without EPC label of collateral	
			0; <= 100	> 100; <= 200	> 200; <= 300	> 300; <= 400	> 400; <= 500	> 500	A	B	C	D	E	F	G		Of which level of energy efficiency (EP score in kWh/m² of collateral) estimated
1	**Total EU area**	**145 328**	**19 712**	**41 634**	**33 926**	**12 811**	**4 393**	**3 845**	**3 058**	**1 759**	**3 387**	**4 908**	**4 407**	**3 378**	**3 459**	**120 972**	**78,88%**
2	Of which Loans collateralised by commercial immovable property	23 056	2 687	3 203	2 810	1 611	1 155	1 502	645	700	570	817	539	250	223	19 311	45,11%
3	Of which Loans collateralised by residential immovable property	122 225	17 025	38 431	31 116	11 200	3 239	2 343	2 413	1 058	2 817	4 091	3 868	3 128	3 235	101 614	85,34%
4	Of which Collateral obtained by taking possession: residential and commercial immovable properties	47	-	-	-	-	-	-	-	-	-	-	-	-	-	47	-
5	Of which Level of energy efficiency (EP score in kWh/m² of collateral) estimated	96 931	15 905	34 884	28 839	10 724	3 507	3 073	-	-	-	-	-	-	-	95 427	100,00%
6	**Total non-EU area**	**6 973**	**95**	**215**	**250**	**108**	**4**	**25**	**157**	**415**	**125**	**160**	**-**	**-**	**-**	**6 114**	**-**
7	Of which Loans collateralised by commercial immovable property	6 014	95	214	250	108	4	24	157	414	125	160	-	-	-	5 157	-
8	Of which Loans collateralised by residential immovable property	959	-	1	-	-	-	-	-	1	-	-	-	-	-	958	-
9	Of which Collateral obtained by taking possession: residential and commercial immovable properties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Of which Level of energy efficiency (EP score in kWh/m² of collateral) estimated	1	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-

Crédit Agricole S.A. discloses the gross book value of loans secured by commercial and residential real estate and by foreclosed real estate collateral, and provides information on the level of energy efficiency of the collateral. In addition, and in order to take account of the specific nature of the French banking model, Crédit Agricole S.A. has included all guaranteed property loans in this table.

In accordance with the requirements of the table and in the absence of an energy performance certificate, institutions may estimate the energy performance, expressed in kilowatt hours of primary energy per square meter per year (kWh/m²/year) on lines 5 and 10 of the model. Crédit Agricole S.A. has estimated the energy performance of properties for which an energy performance report is not available, for France only. The estimates were made on the basis of a distribution of primary energy consumption at the level of French departments, using data provided by ADEME (Agence de l'Environnement et de la Maitrise de l'Energie) for residential and commercial property.

Template 3 - Banking portfolio - Indicators of transition risk potentially linked to climate change: Measures of alignment

	a	b	c	d	e	f	g
	Sector	NACE Sectors	Portfolio gross carrying amount (in Mio EUR)	Alignment metric	Year of reference	Distance to IEA NZE2050 in % (*)	Target (year of reference + 3 years)
1	Power	3511	30 555	160 gCO2e/kWh	2024	(13,98)%	126,70
2	Fossil fuel combustion	0610	8 029	7,20 MtCO2e	2024	(57,67)%	6,70
3	Automotive	2910	49 993	150,60 gCO2e/km	2024	40,49%	122,80
4	Aviation	5110	9 217	866 gCO2e/RTK	2024	12,03%	808,00
5	Maritime transport	5020	5 094	5,23 gCO2e/DWT.nm	2023	31,41%	4,70
6	Cement, clinker and lime production	2311	933	693 kgCO2e/t	2024	46,20%	614,90
7	Iron and steel, coke, and metal ore production	2410	1 445	1,82 tCO2e/t	2024	28,17%	1,60
8	Chemicals	-	-	-	-	-	-
9	Commercial real estate	4110	32 196	39,90 kgCO2e/m2/an	2024	78,13%	33,20
10	Residential real estate	-	-	-	-	-	-
11	Agriculture	-	-	-	-	-	-

* NACE sectors: non-exhaustive list, the most representative NACE code is presented for each sector of the template.

NB : at this stage, the data produced is annual due to the availability of figures on our customers' GHG emissions.

The Crédit Agricole Group and its various entities decided to join, in 2021 and then in 2022, three coalitions of financial institutions committed to carbon neutrality by 2050 (Net Zero Banking Alliance, Net Zero Asset Managers Initiative and Net Zero Asset Owner Alliance). While each of the coalitions implies commitments specific to each business line, certain requirements form a common base: the setting of both long term (2050) and short-medium term (2025, 2030) targets with intermediate milestones; the establishment of a baseline year for annual measurement of emissions; the choice of a stringent science-based by science; and the validation of targets and trajectories by the highest governance bodies. With this background, Crédit Agricole Group decided to provide itself with extensive resources to define targets and pathways in line with a Net Zero scenario. In 2021 and 2022, Crédit Agricole initiated a major methodology project, grouping together all Group entities (subsidiaries of Crédit Agricole S.A. and the Regional Banks), with the support of its scientific committee, to define trajectories for each business line and entity for the main sectors of the economy financed by the bank.

At the Crédit Agricole Group level, the materiality analysis allowed to prioritize the ten most material sectors in the Group financing portfolios (oil and gas, power generation, shipping, aviation, residential real estate, commercial real estate, automotive, agriculture, steel and cement). These ten sectors represent around 60% of the outstandings of the Crédit Agricole group and around 75% of global greenhouse gas emissions, supporting the fact that these sectors should be prioritized to meet the challenge of climate change. For its Regional Banks, the materiality analysis allowed to prioritize the five most material sectors from those present in the Group loan portfolios: residential real estate for individuals, commercial real estate, automotive, agriculture and power generation.

In 2022 and in 2023, the Group was able to compute the baseline of its financed emissions (the year 2020[2]) for several sectors. To compute its financed emissions, the Group use the PCAF method, which allows us to quantify greenhouse gases emissions associated with its equity and debt portfolios. The PCAF method also enables to steer the carbon intensity of the Group financings, by dividing the absolute financed emissions for each sector by the corresponding financed output (physical activity). The PCAF method gives a robust, granular approach that can be adjusted over time to provide data that is increasingly precise.

Regarding the choice of metrics and scenarios, to align its portfolios with the target of limiting global warming to 1.5°C by the year 2100, The Crédit Agricole Group based its trajectories on the NZE (Net Zero Emissions) scenario of the IEA for most sectors (Oil & Gas, Power generation, Cement, Steel, Automotive). The Group chose more granular and specific scenarios for the following sectors: Real Estate (Carbon Risk Real Estate Monitor), Shipping (1,5° Shipping Initiative), Aviation (Mission Possible Partnership Prudent Scenario.

The Crédit Agricole Group defined sectoral metrics depending on the retained scenarios. For the Oil & Gas sector, the Group set an absolute target, as recommended by the NZE scenario (progressive reduction of oil and gas extraction). For all other sectors, reduction targets are physical carbon intensity targets, enabling the Group to support its clients' low-carbon transition.

In 2022 and 2023, the Group published intermediate 2030 targets as part of its NZBA commitment regarding eight of its ten priority sectors: oil and gas, power generation, shipping, aviation, commercial real estate, automotive, steel and cement. For these eight sectors covered by quantified emissions reduction targets, as part of the Pillar 3 ESG exercise, the Group deducted three-year[3] targets from its 2030 NZBA commitments. The targets were calculated using a linear interpolation between the last available milestone and its 2030 targets. They are therefore estimates deduced from its NZBA commitments, and do not constitute operational targets per se. The Group would point out that in the Cement sector, its exposure is limited to a small number of customers, which limits the relevance of the figures calculated in this way.

[2] Except for the Aviation sector for which the reference year is 2019 (the year 2020 is not representative for this sector due to circumstantial grounding)

[3] Depending on the latest available data for each sector

The Crédit Agricole Group does not currently have a target for the Chemicals sector. The Chemicals sector was not considered critical for the Crédit Agricole Group during the materiality analysis. In addition, given the sector's high level of complexity and the consequent lack of an appropriate external decarbonization scenario with a reference metric, the Group is not able yet to set a target. The Crédit Agricole Group remains attentive to the progress of scientific work on this subject, as well as to the material importance of this sector for the Group.

Template 4 - Banking portfolio - Indicators of transition risk potentially linked to climate change: Exposure to the 20 largest carbon-intensive companies

	a	b	c	d	e
In Mio EUR	Gross carrying amount (aggregate)	Gross carrying amount towards the counterparties compared to total gross carrying amount (aggregate)*	Of which environmentally sustainable (CCM)	Average weighted maturity	Number of top 20 polluting firms included
1	4 521	0,32%	29,02	1,93	15

*For counterparties among the top 20 carbon emitting companies in the world

This table shows Crédit Agricole S.A.'s aggregate exposure to the 20 companies that emit the most carbon worldwide. In order to identify the list of the 20 companies that emit the most carbon, as does the Crédit Agricole Group as a whole, Crédit Agricole S.A. relied on a public list, in accordance with the table's instructions. The Climate Accountability Institute's list was chosen.

In addition, as the table only covers on-balance sheet exposures, Crédit Agricole S.A. voluntarily publishes the proportion of off-balance sheet exposures to the most carbon-intensive counterparties, for reasons of transparency on financing already granted. At 30/06/2025, off-balance sheet exposure amounted to €9 billion.

Template 5 - Banking book - Indicators of potential climate change transition risk: Exposure subject to physical risk

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Geographical zone: total perimeter	Gross carrying amount													
			of which exposures sensitive to impact from climate change physical events												
			Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
			<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity							Of which Stage 2 exposures	Of which non-performing exposures
1	A - Agriculture, forestry and fishing	5 736	814	210	155	78	5,91	-	-	1 258	217	80	(46)	(11)	(29)
2	B - Mining and quarrying	6 054	988	207	31	4	2,69	-	-	1 229	270	20	(21)	(8)	(9)
3	C - Manufacturing	60 729	7 702	790	82	80	2,18	-	-	8 656	1 920	137	(85)	(35)	(39)
4	D - Electricity, gas, steam and air conditioning supply	27 524	2 727	434	311	30	3,61	-	-	3 501	324	95	(26)	(6)	(17)
5	E - Water supply; sewerage, waste management and remediation activities	2 187	172	40	32	4	5,12	-	-	249	50	1	(2)	(1)	-
6	F - Construction	10 337	1 059	144	59	56	4,17	-	-	1 318	364	74	(41)	(6)	(32)
7	G - Wholesale and retail trade; repair of motor vehicles and motorcycles	41 034	5 107	581	239	115	2,71	-	-	6 043	845	208	(84)	(16)	(56)
8	H - Transportation and storage	27 801	2 437	787	154	24	3,99	-	-	3 402	427	67	(33)	(18)	(10)
9	L - Real estate activities	39 822	2 360	800	1 872	220	8,42	-	-	5 252	1 149	91	(71)	(30)	(33)
10	Loans collateralised by residential immovable property	123 184	665	1 637	6 876	5 672	17,08	338	-	14 513	1 170	140	(70)	(28)	(32)
11	Loans collateralised by commercial immovable property	29 070	2 460	648	820	73	5,95	8	-	3 992	1 072	90	(55)	(22)	(28)
12	Repossessed colalterals	47	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Other relevant sectors	660 281	54 521	11 068	6 008	4 040	4,81	-	-	75 637	1 933	381	(179)	(46)	(106)
14	I - Accomodation and food service activities	7 383	1 018	249	156	30	5,19	-	-	1 453	452	62	(35)	(15)	(18)

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Geographical zone: total perimeter	Gross carrying amount													
			of which exposures sensitive to impact from climate change physical events												
			Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
			<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity							Of which Stage 2 exposures	Of which non-performing exposures
15	J - Information and communication	20 616	2 123	113	28	46	2,64	-	-	2 310	273	25	(16)	(7)	(6)
16	K - Financial and insurance activities	599 057	49 492	10 015	5 307	3 646	4,77	-	-	68 460	428	233	(81)	(4)	(62)
17	M - Professional, scientific and techninal activities	9 284	449	207	131	73	7,04	-	-	860	154	20	(11)	(4)	(6)
18	N - Administrative and support service activities	10 381	928	213	40	34	3,86	-	-	1 214	307	13	(11)	(5)	(4)
19	O - Public administration and defence; compulsory social security	134	12	5	-	-	5,04	-	-	17	1	-	-	-	-
20	P - Education	803	24	13	20	7	9,40	-	-	63	10	5	(4)	-	(4)
21	Q - Human health and social work activities	9 781	332	198	291	187	10,86	-	-	1 008	254	14	(13)	(8)	(4)
22	R - Arts, entertainment and recreation	1 084	62	20	14	4	5,67	-	-	100	22	4	(2)	(1)	(1)
23	S - Other service activities	1 082	52	19	20	13	8,51	-	-	103	28	4	(3)	(1)	(2)
24	T - Activities of households as employers; undifferentiated goods - and services - producing activities of households for own use	663	28	17	-	-	3,97	-	-	45	3	1	-	-	-
25	U - Activities of extraterritorial organisations and bodies	12	-	1	-	-	8,12	-	-	2	2	-	-	-	-

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Geographical zone: France	Gross carrying amount (In Mio euros)													
			of which exposures sensitive to impact from climate change physical events												
			Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
			<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity							Of which Stage 2 exposures	Of which non-performing exposures
1	A - Agriculture, forestry and fishing	1 594	146	61	31	39	8,52	-	-	276	102	10	(4)	(2)	(1)
2	B - Mining and quarrying	285	12	4	1	2	6,27	-	-	19	7	2	-	-	-
3	C - Manufacturing	17 975	1 032	161	28	30	3,08	-	-	1 251	232	31	(13)	(6)	(4)
4	D - Electricity, gas, steam and air conditioning supply	6 505	284	47	70	16	5,46	-	-	417	20	3	(1)	-	-
5	E - Water supply; sewerage, waste management and remediation activities	537	20	8	6	2	6,63	-	-	36	11	-	-	-	-
6	F - Construction	5 002	408	70	36	25	4,66	-	-	539	188	17	(6)	(3)	(3)
7	G - Wholesale and retail trade; repair of motor vehicles and motorcycles	18 849	1 201	457	206	72	5,14	-	-	1 937	338	77	(22)	(7)	(10)
8	H - Transportation and storage	6 187	255	107	43	12	5,44	-	-	415	90	10	(4)	(2)	(1)
9	L - Real estate activities	30 475	916	651	1 785	208	10,88	-	-	3 560	576	52	(36)	(21)	(8)
10	Loans collateralised by residential immovable property	97 059	460	1 247	4 824	4 135	16,95	292	-	10 374	886	88	(34)	(17)	(13)
11	Loans collateralised by commercial immovable property	15 789	755	391	617	57	8,13	8	-	1 812	467	34	(21)	(13)	(5)
12	Repossessed colalterals	47	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Other relevant sectors	583 327	43 580	9 481	5 578	3 778	5,21	-	-	62 417	978	84	(57)	(25)	(16)
14	I - Accomodation and food service activities	4 110	403	170	103	26	6,39	-	-	702	341	22	(18)	(11)	(5)

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Geographical zone: France	Gross carrying amount (In Mio euros)													
			of which exposures sensitive to impact from climate change physical events												
			Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
			<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity							Of which Stage 2 exposures	Of which non-performing exposures
15	J - Information and communication	4 999	241	51	19	15	4,22	-	-	326	30	19	(4)	-	(3)
16	K - Financial and insurance activities	552 602	42 193	8 843	5 019	3 468	5,07	-	-	59 523	116	6	(14)	(1)	(2)
17	M - Professional, scientific and techninal activities	6 419	213	177	106	49	8,26	-	-	545	101	14	(4)	(1)	(2)
18	N - Administrative and support service activities	5 336	268	50	17	28	5,25	-	-	363	117	8	(5)	(3)	(1)
19	O - Public administration and defence; compulsory social security	33	1	1	-	-	5,36	-	-	3	-	-	-	-	-
20	P - Education	685	12	10	19	6	11,14	-	-	48	8	2	(1)	-	-
21	Q - Human health and social work activities	7 743	194	164	271	175	12,30	-	-	804	227	12	(10)	(7)	(2)
22	R - Arts, entertainment and recreation	599	23	6	10	4	7,70	-	-	43	16	2	(1)	-	-
23	S - Other service activities	628	21	7	12	7	10,00	-	-	48	21	2	(1)	(1)	-
24	T - Activities of households as employers; undifferentiated goods - and services - producing activities of households for own use	174	11	-	-	-	1,81	-	-	11	-	-	-	-	-
25	U - Activities of extraterritorial organisations and bodies	1	-	-	-	-	4,43	-	-	-	-	-	-	-	-

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Geographical zone: European Union (excluding France)	Gross carrying amount													
			of which exposures sensitive to impact from climate change physical events												
			Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
			<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity							Of which Stage 2 exposures	Of which non-performing exposures
1	A - Agriculture, forestry and fishing	3 197	413	134	120	8	5,46	-	-	674	87	30	(26)	(4)	(20)
2	B - Mining and quarrying	500	69	1	-	-	0,38	-	-	70	19	3	(3)	-	(2)
3	C - Manufacturing	24 164	2 971	278	28	6	2,32	-	-	3 283	621	65	(47)	(16)	(27)
4	D - Electricity, gas, steam and air conditioning supply	8 971	1 094	141	67	13	2,62	-	-	1 315	86	2	(3)	(1)	(1)
5	E - Water supply; sewerage, waste management and remediation activities	604	61	15	10	-	4,75	-	-	86	18	1	(1)	-	-
6	F - Construction	2 463	304	71	21	7	4,03	-	-	403	49	38	(26)	(2)	(23)
7	G - Wholesale and retail trade; repair of motor vehicles and motorcycles	12 228	1 813	86	32	21	2,21	-	-	1 951	260	58	(33)	(6)	(24)
8	H - Transportation and storage	8 320	814	199	53	3	3,73	-	-	1 069	75	8	(7)	(3)	(2)
9	L - Real estate activities	4 009	551	116	50	5	3,77	-	-	721	165	36	(29)	(4)	(25)
10	Loans collateralised by residential immovable property	24 849	123	376	2 043	1 536	17,74	46	-	4 031	281	50	(36)	(11)	(19)
11	Loans collateralised by commercial immovable property	7 038	734	243	197	16	5,79	1	-	1 189	187	31	(25)	(6)	(18)
12	Repossessed colalterals	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Other relevant sectors	36 652	3 830	935	384	121	4,04	-	-	5 270	319	140	(47)	(12)	(31)

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Geographical zone: European Union (excluding France)	Gross carrying amount													
			of which exposures sensitive to impact from climate change physical events												
			Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
			<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity							Of which Stage 2 exposures	Of which non-performing exposures
14	I - Accomodation and food service activities	1 992	333	74	52	4	5,28	-	-	464	31	23	(16)	(2)	(13)
15	J - Information and communication	5 807	680	37	5	4	2,56	-	-	725	109	2	(6)	(3)	(1)
16	K - Financial and insurance activities	21 402	2 181	697	275	64	4,01	-	-	3 218	90	97	(10)	(2)	(6)
17	M - Professional, scientific and techninal activities	2 007	173	30	23	23	5,79	-	-	249	40	6	(7)	(3)	(4)
18	N - Administrative and support service activities	3 193	327	41	3	6	3,02	-	-	377	20	6	(3)	-	(3)
19	O - Public administration and defence; compulsory social security	14	2	-	-	-	1,18	-	-	2	1	-	-	-	-
20	P - Education	83	6	2	1	1	5,94	-	-	9	2	-	-	-	-
21	Q - Human health and social work activities	1 055	64	16	15	12	7,10	-	-	108	11	3	(2)	-	(2)
22	R - Arts, entertainment and recreation	336	30	13	2	1	4,07	-	-	45	4	1	(1)	-	(1)
23	S - Other service activities	389	28	8	7	5	7,44	-	-	49	7	2	(2)	-	(1)
24	T - Activities of households as employers; undifferentiated goods - and services - producing activities of households for own use	363	7	16	-	-	6,51	-	-	24	3	1	-	-	-
25	U - Activities of extraterritorial organisations and bodies	11	-	1	-	-	8,32	-	-	2	1	-	-	-	-

a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Gross carrying amount													
		of which exposures sensitive to impact from climate change physical events												
Geographical Zone : exclusing European Union		Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
		<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity							Of which Stage 2 exposures	Of which non-performing exposures
1 A - Agriculture, forestry and fishing	946	255	16	4	32	4,55	-	-	307	28	40	(15)	(4)	(8)
2 B - Mining and quarrying	5 268	907	202	30	2	2,77	-	-	1 141	244	15	(18)	(8)	(7)
3 C - Manufacturing	18 591	3 700	352	27	44	1,80	-	-	4 122	1 068	41	(26)	(13)	(8)
4 D - Electricity, gas, steam and air conditioning supply	12 047	1 348	246	174	1	3,90	-	-	1 769	218	90	(21)	(4)	(16)
5 E - Water supply; sewerage, waste management and remediation activities	1 046	91	18	16	2	4,94	-	-	127	21	-	(1)	(1)	-
6 F - Construction	2 871	347	3	2	24	3,62	-	-	376	127	18	(9)	(2)	(6)
7 G - Wholesale and retail trade; repair of motor vehicles and motorcycles	9 957	2 093	38	1	22	0,98	-	-	2 155	247	73	(28)	(2)	(22)
8 H - Transportation and storage	13 293	1 369	481	58	9	3,83	-	-	1 917	262	49	(22)	(13)	(7)
9 L - Real estate activities	5 338	892	34	37	7	2,82	-	-	970	408	2	(5)	(5)	-
10 Loans collateralised by residential immovable property	1 276	82	14	9	2	4,30	-	-	108	2	2	-	-	-
11 Loans collateralised by commercial immovable property	6 242	971	14	6	-	2,15	-	-	991	419	25	(9)	(3)	(6)
12 Repossessed colalterals	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Other relevant sectors	40 301	7 111	652	46	141	2,18	-	-	7 951	636	157	(75)	(9)	(59)

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Geographical Zone : exclusing European Union	Gross carrying amount													
			of which exposures sensitive to impact from climate change physical events												
			Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
			<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity							Of which Stage 2 exposures	Of which non-performing exposures
14	I - Accomodation and food service activities	1 281	282	5	-	-	2,12	-	-	287	80	17	(2)	(1)	-
15	J - Information and communication	9 810	1 202	26	4	27	2,28	-	-	1 258	134	4	(6)	(3)	(2)
16	K - Financial and insurance activities	25 053	5 119	475	12	113	2,03	-	-	5 719	222	131	(58)	(1)	(54)
17	M - Professional, scientific and techninal activities	858	63	-	2	1	1,61	-	-	66	12	-	-	-	-
18	N - Administrative and support service activities	1 852	333	122	20	-	3,47	-	-	474	170	-	(3)	(2)	-
19	O - Public administration and defence; compulsory social security	87	9	4	-	-	5,55	-	-	13	-	-	-	-	-
20	P - Education	35	6	-	-	-	1,65	-	-	7	-	3	(3)	-	(3)
21	Q - Human health and social work activities	983	74	17	5	-	3,07	-	-	97	15	-	(2)	(1)	-
22	R - Arts, entertainment and recreation	150	9	1	3	-	4,46	-	-	13	1	1	-	-	-
23	S - Other service activities	65	3	3	1	-	5,67	-	-	7	-	-	-	-	-
24	T - Activities of households as employers; undifferentiated goods - and services - producing activities of households for own use	127	11	-	-	-	0,51	-	-	11	-	-	-	-	-
25	U - Activities of extraterritorial organisations and bodies	-	-	-	-	-	0,25	-	-	-	-	-	-	-	-

This model covers the banking portfolio’s exposures to the effects of both chronic and acute physical climate change events.

In line with publication requirements, the information presented in this model only provides an estimate of the gross exposures of Crédit Agricole Group that are potentially sensitive to climate related physical risk events, before taking into account any physical mitigating measures (e.g. adaptation actions by counterparties or public players) and financial mitigating measures (e.g. insurance cover) enabling the impact on the Group's risks to be estimated. Furthermore, given the uncertainty of the climate models and the gaps in the available data, the information presented is only an initial estimate which will be improved as work is carried out both internally and by external actors.

In accordance with the model's requirements, Crédit Agricole Group used portals, databases and studies made available by EU bodies, national governments, and private players to identify locations exposed to climate change-related events and to estimate the sensitivity of assets and activities to these events, based on projections to 2050, according to the Representative Concentration Pathway (RCP) 4.5 scenario.

To date, measuring these sensitivities has limitations, particularly in terms of data, with impacts on a number of methodological choices: this is the case for the measurement of physical assets' sensitivity to physical climate risks (e.g. location sufficiently granular to be directly linked to a localised hazard), and even more so for economic activities (e.g. sufficiently granular location of the places of the main activities and supply chain dependencies). Accordingly, Crédit Agricole Group's approach consists in prioritising the development of internal measures at the highest possible resolution for certain hazards at the level of real assets financed or serving as collateral (flooding, clay shrinkage-swelling, submersion in France, flooding and landslides in Italy), and using geo-sectoral proxies at portfolio scale for measures at the level of economic activities.

Crédit Agricole Group is working on non-financial data and methods of measuring the risks using such data. This work will gradually help to incorporate additional physical risk hazards and to refine the assessment of sensitivity to various hazards.

Banking book - Mitigating actions

The Crédit Agricole Group has decided to apply the transitional provisions set out in the EBA public consultation of May 2025[4], confirmed by its No Action Letter[5] published in August 2025. These provisions allow not to disclose templates 6 to 10 of ESG Pilar 3, related to Green Asset Ratio (GAR) and other measures to mitigate climate change, until the amended ITS come into force.

[4] https://www.eba.europa.eu/publications-and-media/press-releases/eba-launches-consultation-amended-disclosure-requirements-esg-risks-equity-exposures-and-aggregate
[5] https://www.eba.europa.eu/publications-and-media/press-releases/eba-launches-consultation-amended-disclosure-requirements-esg-risks-equity-exposures-and-aggregate

Declaration concerning the publication of the information required under part 8 of Regulation (EU) No 575/2013

Clotilde L'ANGEVIN, Deputy General Manager of Crédit Agricole S.A., in charge of Finance and Steering division

STATEMENT BY THE PERSON RESPONSIBLE

I hereby declare that, to the best of my knowledge, disclosures provided according to Part Eight of Regulation (EU) No 575/2013 (as modified) have been prepared in accordance with the internal control processes agreed upon at the Crédit Agricole S.A's management body level.

Montrouge, 15 September 2025

The Deputy General Manager of Crédit Agricole S.A., in charge of Finance and Steering division

Clotilde L'ANGEVIN