RESULTS FOR THE 3RD QUARTER AND FIRST 9 MONTHS OF 2025

WORKING EVERY DAY IN THE INTEREST
OF OUR CUSTOMERS AND SOCIETY

Disclaimer

The financial information on Crédit Agricole S.A. and Crédit Agricole Group for third quarter and nine months 2025 comprises this press release, the presentation slides and the attached appendices which are available on the website: https://https://www.credit-agricole.com/en/finance/financial-publications.

This presentation may include prospective information on the Group, supplied as information on trends. This data does not represent forecasts within the meaning of EU Delegated Act 2019/980 of 14 March 2019 (Chapter 1. article 1. d).

This information was developed from scenarios based on a number of economic assumptions for a given competitive and regulatory environment. Therefore, these assumptions are by nature subject to random factors that could cause actual results to differ from projections. Likewise, the financial statements are based on estimates, particularly in calculating market value and asset impairment.

Readers must take all these risk factors and uncertainties into consideration before making their own judgement.

The figures presented for the nine-month period ending 30 September 2025 have been prepared in accordance with IFRS as adopted in the European Union and applicable at that date, and with regulations currently in force. This financial information does not constitute a set of financial statements for an interim period as defined by IAS 34 “Interim Financial Reporting” and has not been audited.

Note: The scopes of consolidation of the Crédit Agricole S.A. and Crédit Agricole groups have not changed materially since the Crédit Agricole S.A. 2024 Universal Registration Document and its A.01 update (including all regulatory information about the Crédit Agricole Group) were filed with the AMF (the French Financial Markets Authority).

The sum of values contained in the tables and analyses may differ slightly from the total reported due to rounding.

NB: all financial data are now presented stated for Crédit Agricole Group, Crédit Agricole S.A. and the business lines results, both for the income statement and for the profitability ratios.

NOTE

The Crédit Agricole Group scope of consolidation comprises:
the Regional Banks. the Local Banks. Crédit Agricole S.A. and their subsidiaries. This is the scope of consolidation that has been selected by the competent authorities to assess the Group’s position in the recent stress test exercises.

Crédit Agricole S.A.
is the listed entity, which notably owns the subsidiaries of its business lines (Asset Gathering, Large Customers, Specialised Financial Services, French Retail Banking and International Retail Banking)

Key messages and figures

SUSTAINED ACTIVITY AND HIGH RESULTS

Q3

- Sustained activity in all business lines
- High results for the first nine months and third quarter
- Solid profitability, driven by high quarterly revenues, a low cost/income ratio and stable cost of risk
- Solvency remains high
- Completion of the acquisition of Santander's 30.5% stake in CACEIS

Crédit Agricole S.A.	Crédit Agricole S.A.	Crédit Agricole S.A.	Crédit Agricole S.A.	Crédit Agricole S.A.
€1.8bn	**15.4%**	**€6.8bn**	**54.6%**	**11.7%**
Net income Group share Q3-2025	ROTE(1)	Revenues Q3-2025	Cost/income ratio	Phased-in CET1
+10.2% Q3/Q3	9M-2025	+5.6% Q3/Q3	9M-2025	Sept. 2025

(1) ROTE calculated on the basis of annualised net income Group share and the linearisation of IFRIC expenses, corporate income tax surcharge and capital gain related to the deconsolidation of Amundi US (net of minority interests); and on the basis of tangible equity restated for all unrealised gains and/or losses (see appendices, p. 43).

KEY FIGURES

CRÉDIT AGRICOLE GROUP	FIRST NINE MONTHS OF 2025	3RD QUARTER 2025
Revenues	**€29,586m** +4.8% 9M/9M	**€9,731m** +5.6% Q3/Q3
Gross operating income	**€11,936m** +4.9% 9M/9M	**€3,944m** +8.9% Q3/Q3
Net Income Group share (1)	**€7,120m** +9.7% 9M/9M	**€2,316m** +11.4% Q3/Q3

Cost/income ratio	**59.7%** -0.1 pp 9M/9M	**27 bp** stable Q3/Q2	**CoR/ outstandings** 4 rolling quarters
CET 1 Phased-in	**17.6%** stable Sept./June	**€488bn** +3.6% Sept./Jun.	**Liquidity reserves**

CRÉDIT AGRICOLE S.A.	FIRST NINE MONTHS OF 2025	3RD QUARTER 2025
Revenues	**€21,113m** +5.1% 9M/9M	**€6,850m** +5.6% Q3/Q3
Gross operating income	**€9,584m** +5.2% 9M/9M	**€3,013m** +7.7% Q3/Q3
Net Income Group share (1)	**€6,050m** +12.1% 9M/9M	**€1,836m** +10.2% Q3/Q3

Cost/income ratio	**54.6%** stable 9M/9M	**35 bp** +1 bp Q3/Q2	**CoR/ outstandings** 4 rolling quarters
CET 1 Phased-in	**11.7%** -0.2 pp Sept./June	**15.4%** +1.5 pp 9M/9M	**ROTE(2)**

(1) Additional Corporate tax charge of -€252m for Crédit Agricole Group and of -€143m for Crédit Agricole S.A over 9M-25, corresponding to a reestimation of -€280m for Crédit Agricole Group and of -€160m for Crédit Agricole S.A. in 2025 (related to an update of 2025 tax result assumption).
(2) ROTE calculated on the basis of annualised net income Group share and the linearisation of IFRIC expenses, corporate income tax surcharge and capital gain related to the deconsolidation of Amundi US (net of minority interests); and on the basis of tangible equity restated for all unrealised gains and/or losses (see appendices, p. 43).

Crédit Agricole S.A.
Q3-25 Summary

ACTIVITY

SUSTAINED ACTIVITY IN ALL BUSINESS LINES

- Retail banking in France: continued upturn in home loan production from the low point at the start of 2024 (+18% Q3/Q3); corporate loan production remains buoyant (+14% Q3/Q3)
- Strong international lending activity
- Insurance: high premium income driven by all activities and strong net inflows in life insurance
- Asset management: record assets under management and strong net inflows driven by MLT
- CAPFM: continued strong production, balanced between traditional consumer finance and automotive activity
- CIB: Record nine months and strong quarter

Change Sept. 25/Sept. 24

New customers Q3-25	**522,000**
Loans outstanding retail banking (€bn)	**France** (RB + LCL): 827 *(+1.6%)* **Italy**: 62 *(+1.3%)* **Total:** 889 *(+1.5%)*
On-balance sheet deposits in retail banking (€bn)	**France** (RB + LCL): 770 *(+0.5%)* **Italy**: 65 *(+1.3%)* **Total:** 835 *(+0.6%)*
Assets under management (€bn)	**Wealth Management**: 290 *(+5.8%)* **Life insurance**: 367 *(+6.8%)* **Asset Management**: 2,317 *(+5.7%)* **Total**: 2,974 *(+5.9%)*
Property and casualty insurance equipment rate(1)	**44.6%** *(+0.8 pp)* Regional Banks **28.6%** *(+0.7 pp)* LCL **20.6%** *(+0.6 pp)* CA Italia
Consumer finance outstandings (€bn)	**Total**: 122 *(+4.5%)* **Of which Automotive(2)**: 53% *stable*
	#1 Syndicated loans in France **#2** Syndicated loans in EMEA **#1** EUR Green, Social & Sustainable bonds **#4** All Bonds in EUR Worldwide

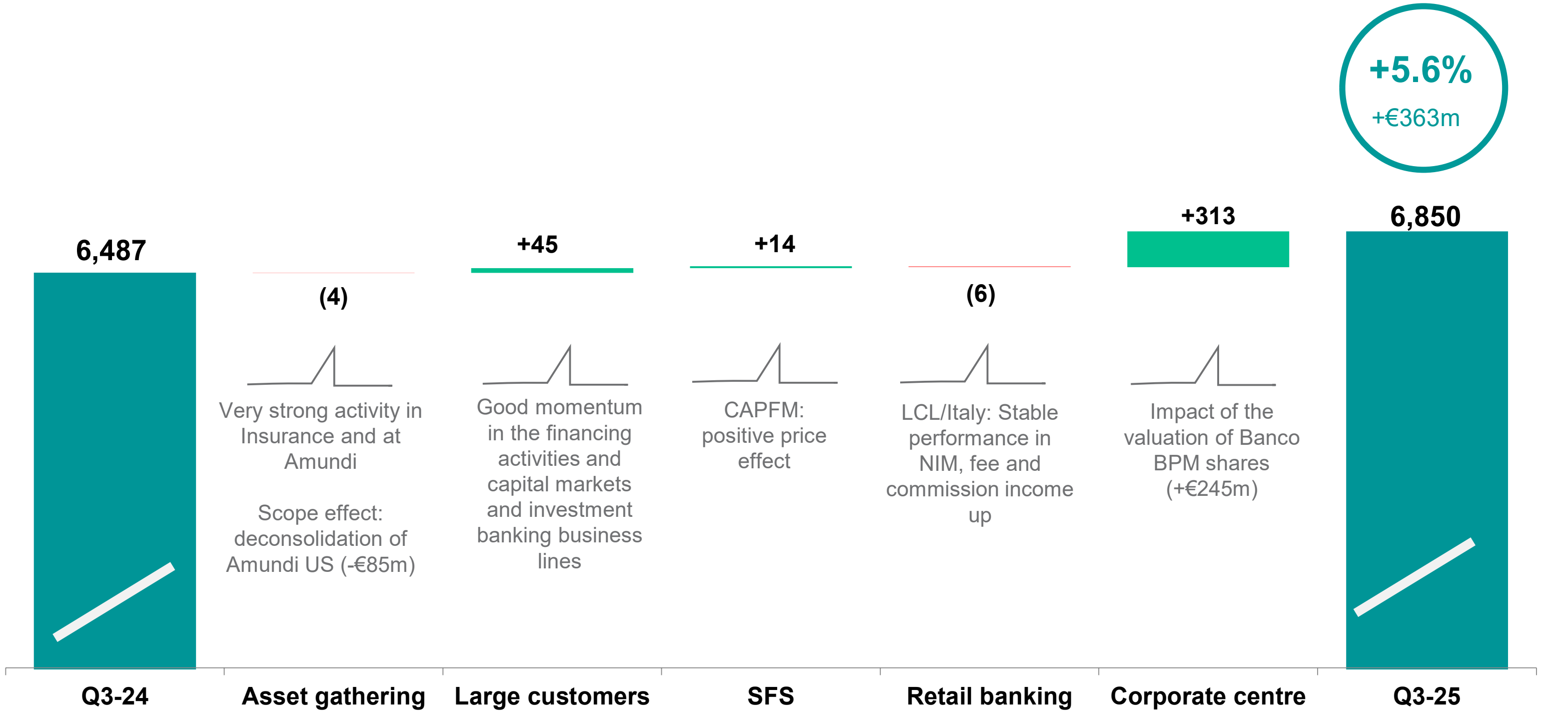
Sources: Refinitiv/Bloomberg

1. Car, home, health, legal. all mobile phones or personal accident insurance.
2. CA Auto Bank, automotive JVs and automotive activities of other entities.

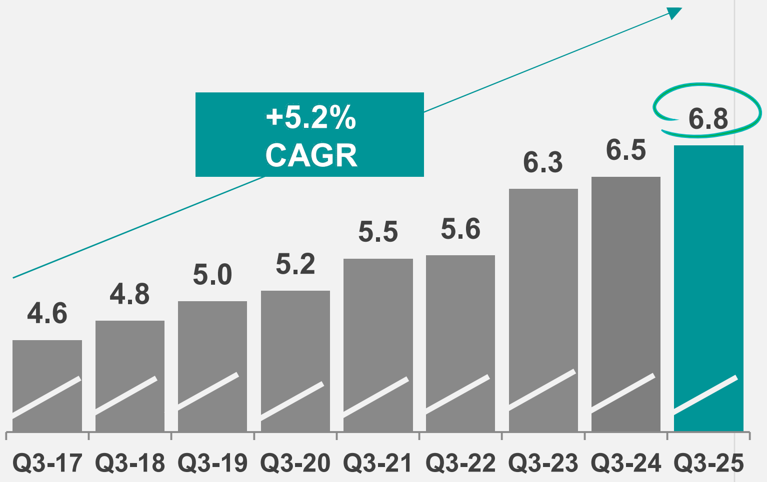
REVENUES

HIGH REVENUES THAT CONTINUE TO GROW

Q3/Q3 change in revenues, by business line (€m)



Q3 revenues (€bn)



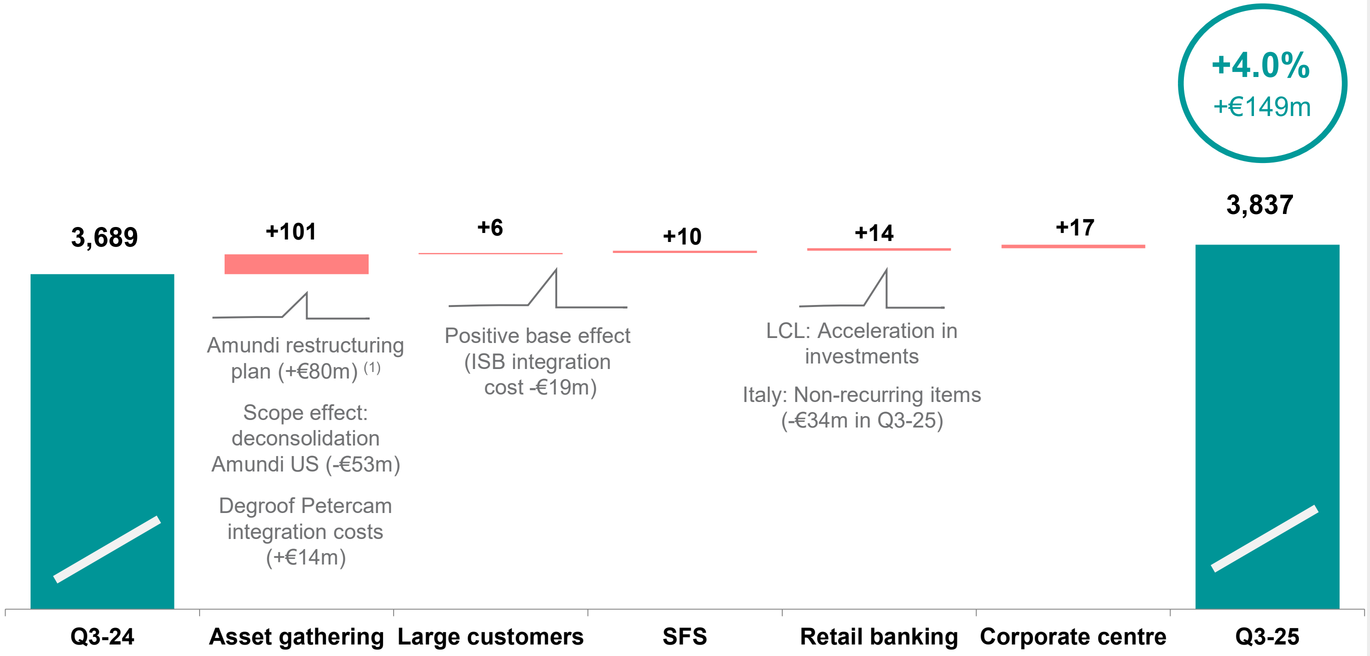
Implementation of IFRS 17 since 2023

AG: Asset Gathering; LC: Large Customers; SFS: Specialised Financial Services; RB: Retail Banking; CC: Corporate Centre

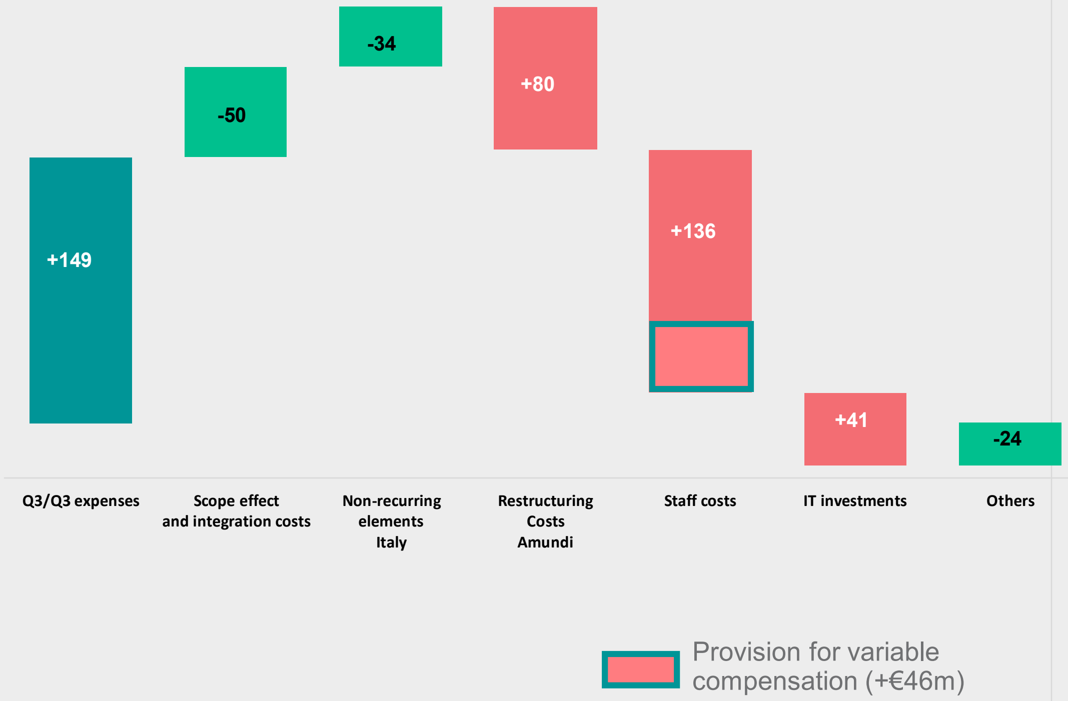
EXPENSES

COST/INCOME RATIO REMAINS LOW AT 54.6% (9M)

Q3/Q3 change in expenses, by business line (€m)



Breakdown by nature of costs (€m)



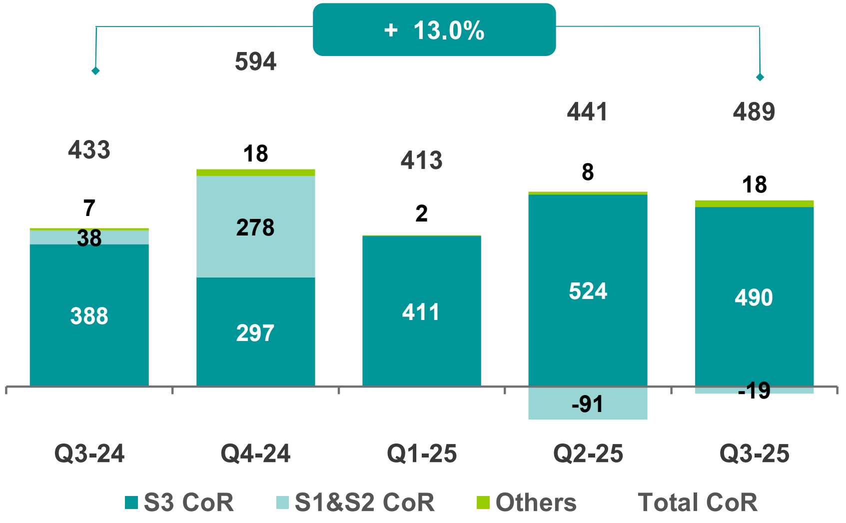
(1) -€40m in annual savings from 2026 onwards

AG: Asset gathering; LC: Large Customers; SFS: Specialised financial services; RB: Retail banking; CC: Corporate Centre

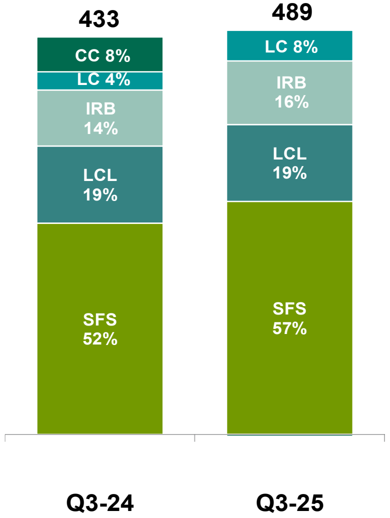
RISKS

LOAN LOSS RESERVES HIGH AND AMONG THE BEST COVERAGE RATIOS

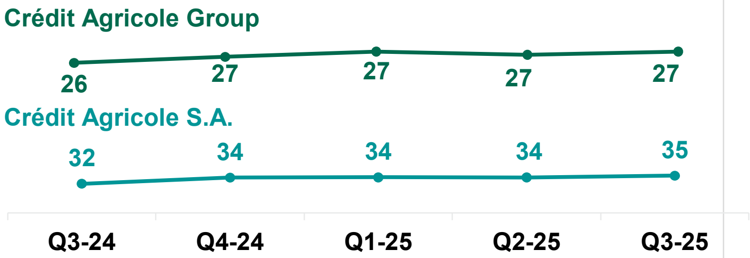
Crédit Agricole S.A. cost of risk (€m)



Cost of risk by business line



Cost of risk/outstandings[1] (bp)



CRÉDIT AGRICOLE S.A.

Cost of risk/outstandings: 35 bp[1] / 35 bp[2]

Loans loss reserves: €9.5bn

NPL Ratio: 2.3% — Stable vs Q2-25

Coverage ratio: 72.7% — +0.5 pp vs Q2-25

CRÉDIT AGRICOLE GROUP

Cost of risk/outstandings: 27 bp[1] / 29 bp[2]

Loans loss reserves: €21.9bn

NPL Ratio: 2.2% — +0.1 pp vs Q2-25

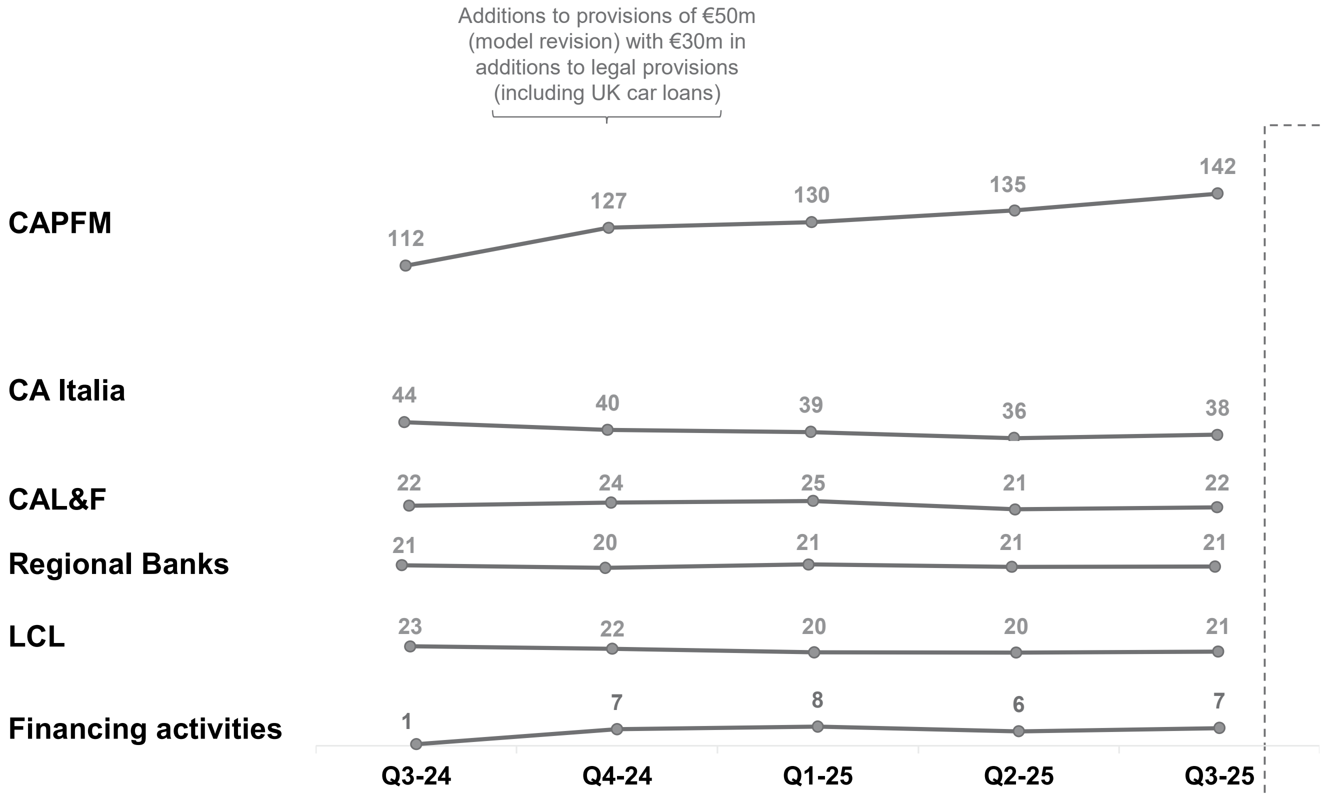
Coverage ratio: 83.1% — -0.2 pp vs Q2-25

AG: Asset gathering; LC: Large Customers; SFS: Specialised financial services; IRB: International Retail banking; CC: Corporate Centre

1. Cost of risk for the last four quarters divided by the average of the outstandings at the start of all four quarters of the year.
2. Annualised CoR/outstandings: cost of risk for the quarter multiplied by four divided by the outstandings at the start of the current quarter.

COST OF RISK BY BUSINESS LINE

Cost of risk/outstandings(1) (bp)



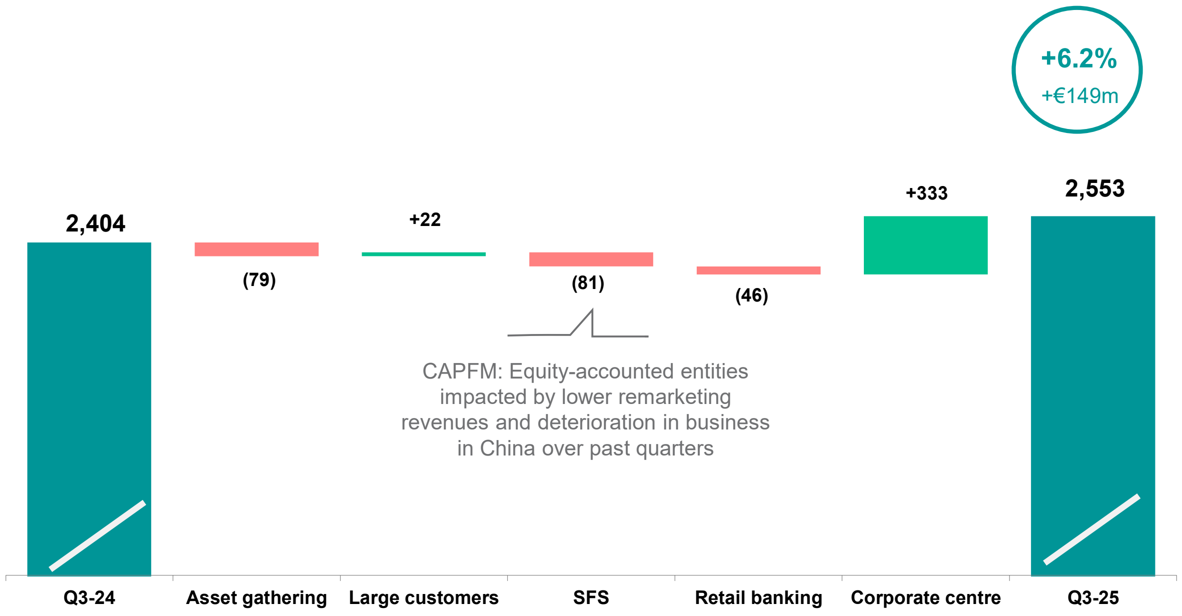
- **CAPFM**: €20m in additions to provisions for legal risk (UK car loans). Excluding legal provisions, CoR slightly deteriorated, mainly on international activities
- **CA Italia**: up this quarter; asset quality and coverage ratios stable and at a good level
- **CAL&F**: slight deterioration in leasing, driven by professional markets and SMEs
- **Retail banking in France**: stable, notably high for professionals
- **Financing activities:** maintained at a low level, including transfers from stage 2 to stage 3

1. Cost of risk for the last four quarters divided by the average of the outstandings at the start of all four quarters of the year.

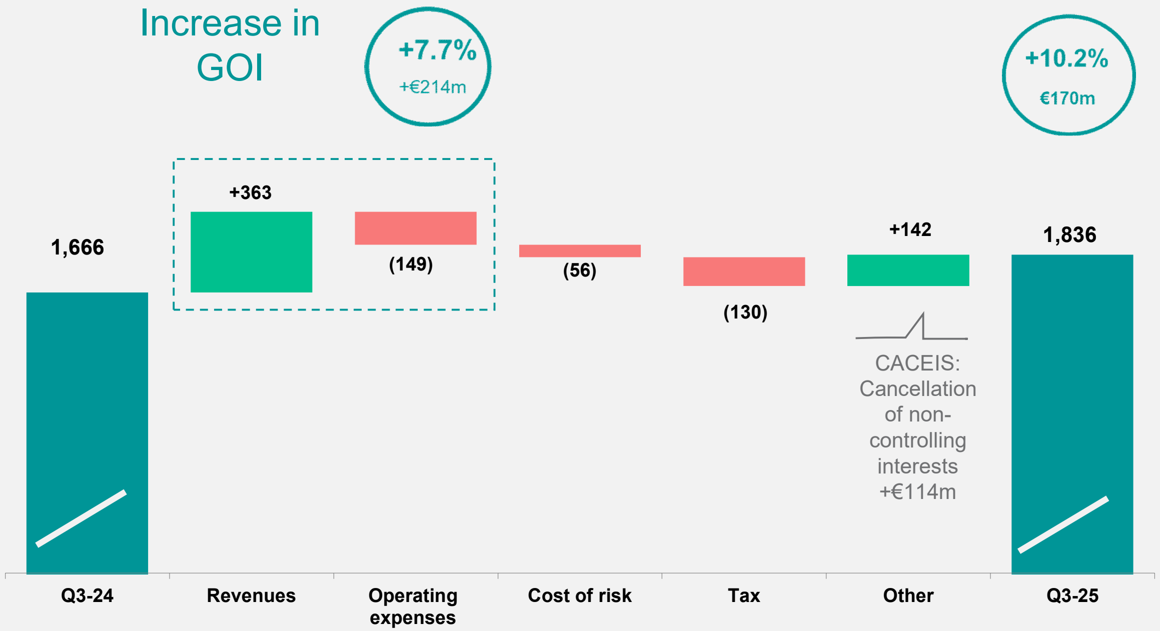
RESULTS

RESULT AT A GOOD LEVEL

Q3/Q3 change in pre-tax income by business line (€m)



Change in net income Group share by P&L line (€m)

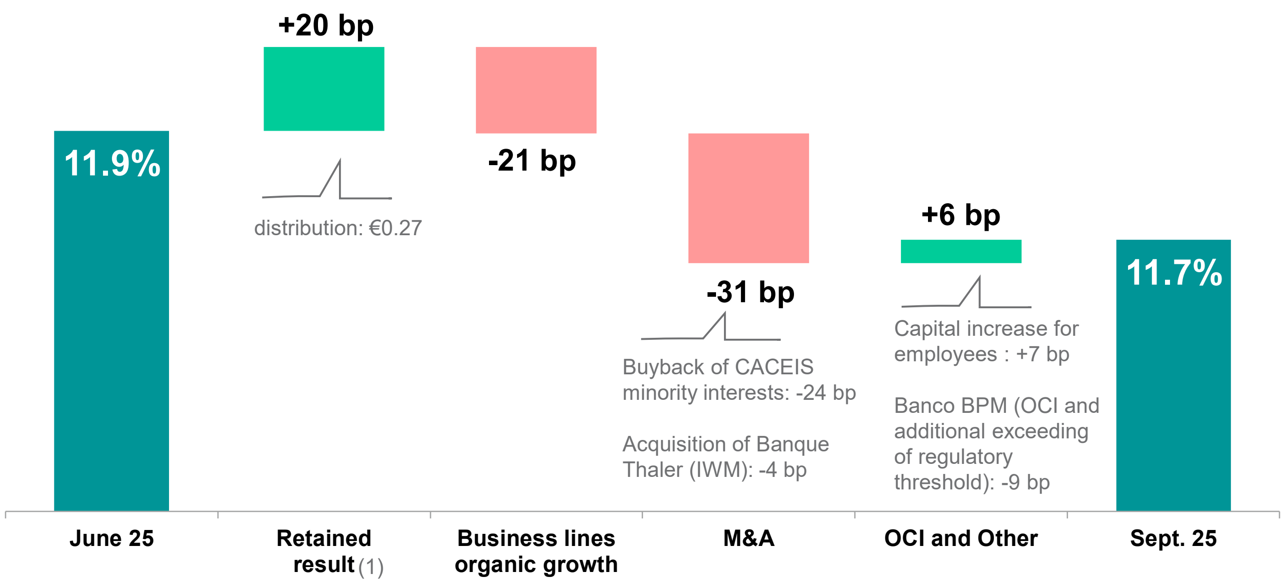


AG: Asset gathering; LC: Large Customers; SFS: Specialised financial services; RB: Retail banking; CC: Corporate Centre

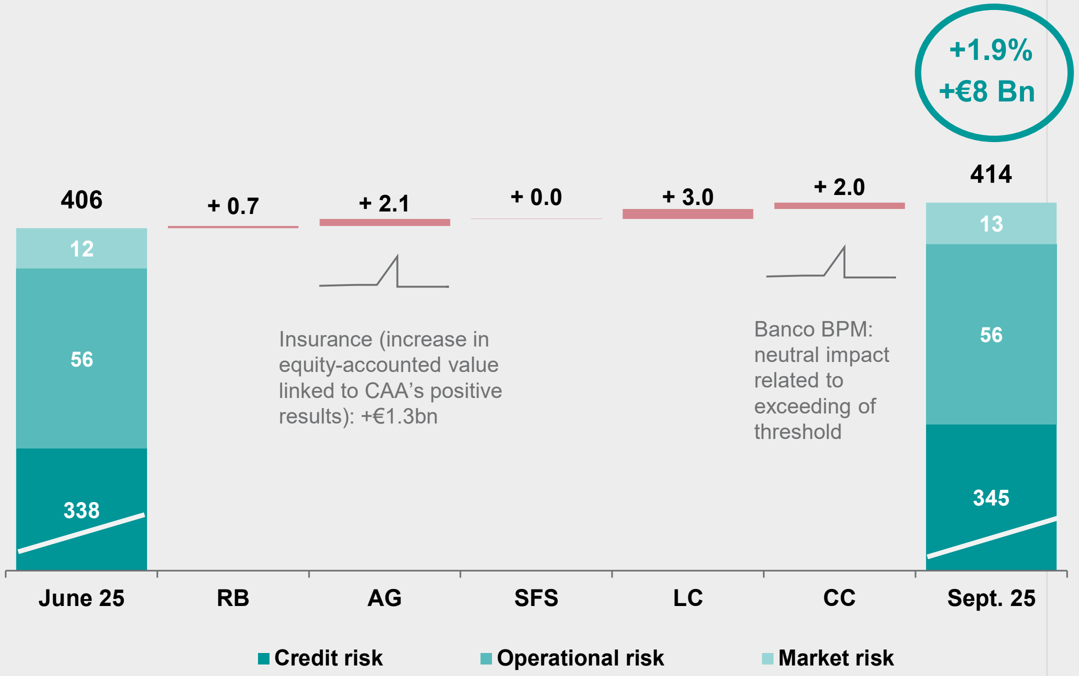
STRONG FINANCIAL POSITION – CRÉDIT AGRICOLE S.A.

HIGH SOLVENCY RATIO (TARGET AT 11%)

Change in phased-in CET1 ratio (bp)



Change in RWA by business line (€bn)



PHASED-IN CET1

11.7%

-0.2 pp vs Q2-25

+2.9 pp vs SREP requirement

DIVIDEND

€0.93/share

9m-25

LEVERAGE RATIO

3.9%

Stable vs Q2-25

+0.9 pp vs requirement

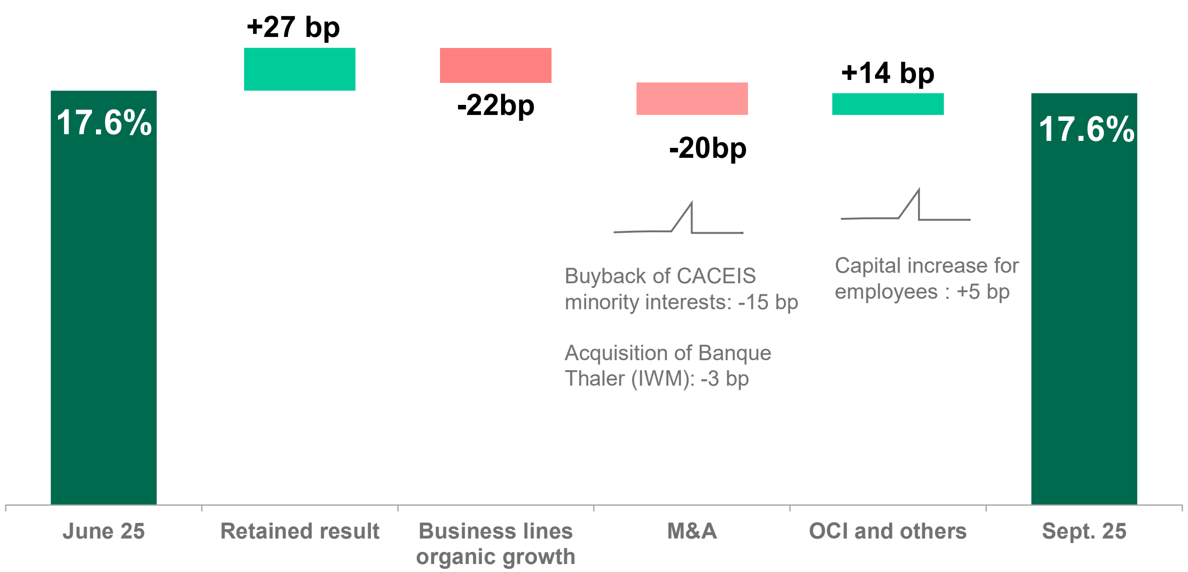
AG: Asset gathering; LC: Large Customers; SFS: Specialised financial services; RB: Retail banking; CC: Corporate Centre

(1) Including results for the quarter, net of AT1 coupons and the anticipated dividend based on a payout ratio of 50%

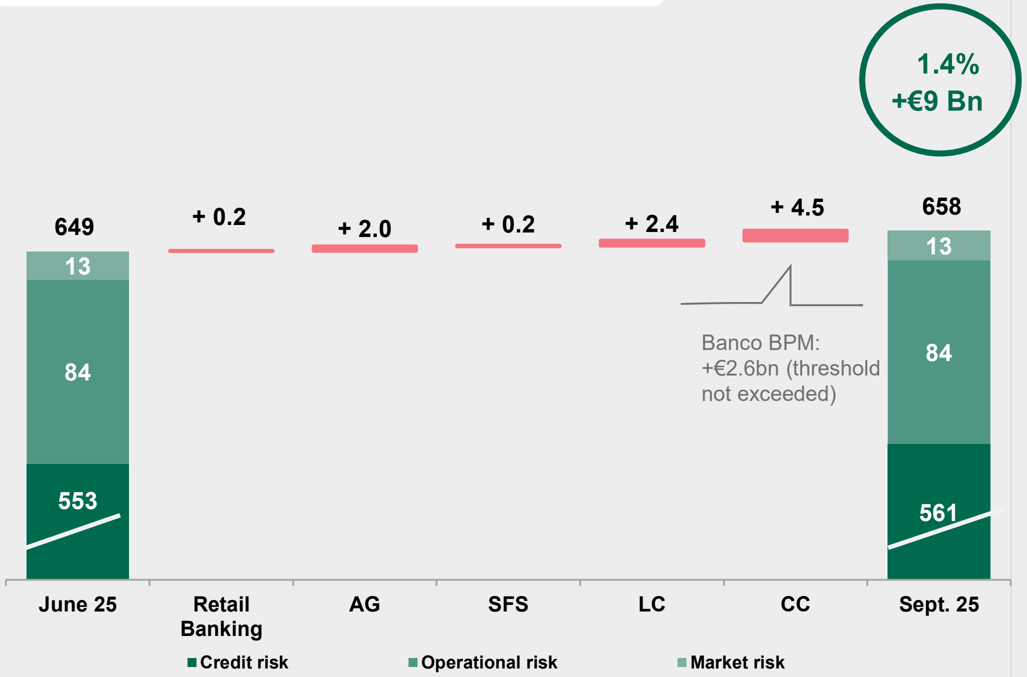
STRONG FINANCIAL POSITION – CRÉDIT AGRICOLE GROUP

VERY HIGH CAPITAL

Change in phased-in CET1 ratio (bp)



Change in RWA by business line (€bn)



PHASED-IN CET1

17.6%

Stable vs Q2-25

+7.7 pp vs SREP requirement

LEVERAGE RATIO

5.6%

Stable vs Q2-25

+2.1 pp vs requirement

TLAC/RWA

27.6%

Stable vs Q2-25

+5.2 pp vs requirement

MREL/RWA

32.4%

-0.3 pp vs Q2-25

6.2 pp vs requirement

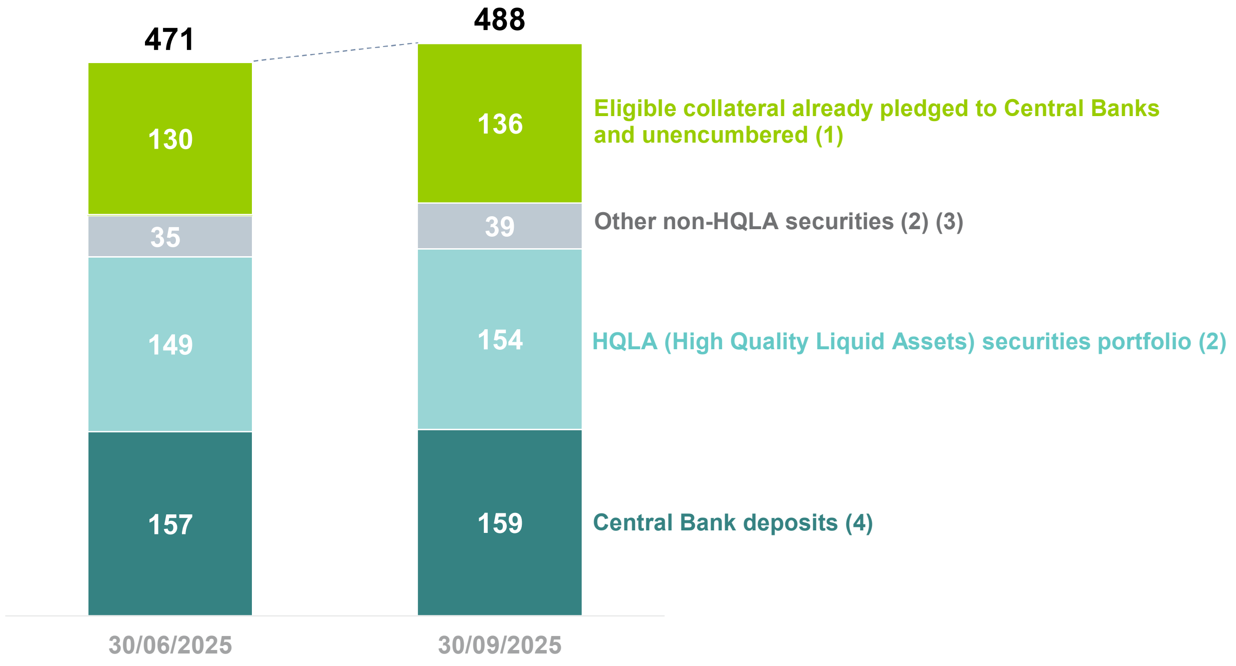
AG: Asset gathering; LC: Large Customers; SFS: Specialised financial services; RB: Retail banking; CC: Corporate Centre

CRÉDIT AGRICOLE GROUP | CRÉDIT AGRICOLE S.A.

STRONG FINANCIAL POSITION – CRÉDIT AGRICOLE GROUP

STRONG LIQUIDITY POSITION

Liquidity reserves (€bn)

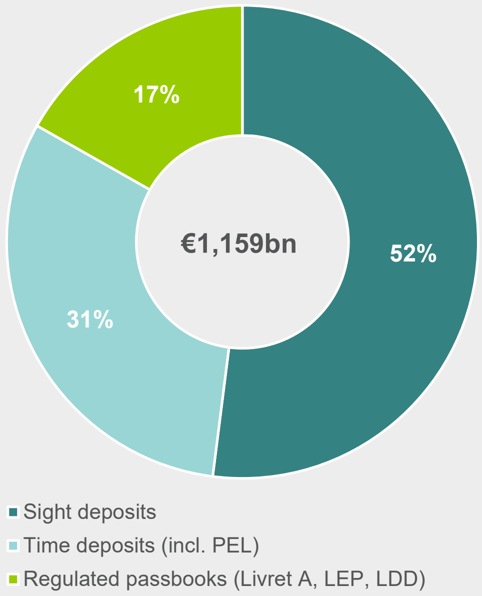


As of 30/09/2025	CASA	CAG
LCR *avg. 12M*	140%	135%
NSFR	>100%	>100%

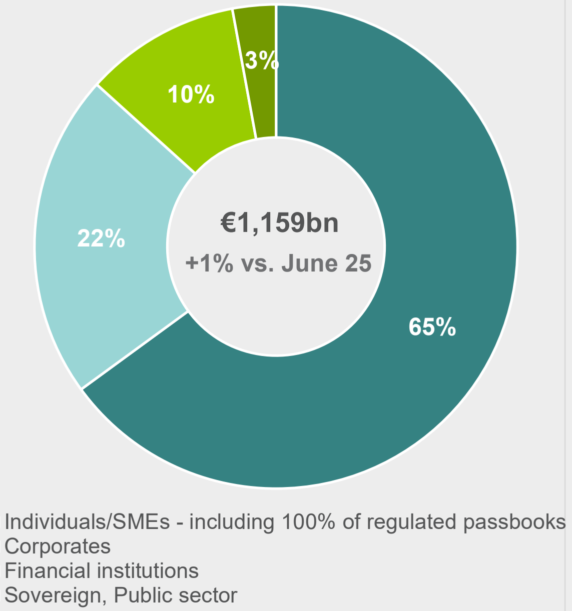
CAG	
€194bn	**Stable Resources Position**

Customer deposits (€bn)

by nature



by type of customers



Stable, diversified and granular customer deposits

- 37m retail banking customers, o/w 28m individual customers in France
- ~60% (5) of guaranteed deposits in retail banking in France

1. Receivables eligible for central bank refinancing providing access to LCR compliant resources
2. Available securities, at market value after haircut
3. Of which €1bn eligible in Central Bank
4. Excluding cash (€4bn) & mandatory reserves (€13bn)
5. Customers (individuals. professionals. corporates) LCL and Regional Banks

CONTINUED SUPPORT OF THE ENERGY TRANSITION

A transition plan based on three complementary and well-structured priorities:

1

Accelerating the development of renewable and low-carbon energy by focusing our financings on renewable and low-carbon energy projects

Low-carbon energy[1] financing

€27.9bn
As of 30/06/2025

X 2.6
June 2025/Dec. 2020

Investments in low-carbon energy[2]

€6.1bn
As of 30/06/2025

X 2.8
June 2025/Dec. 2020

2

As a universal bank. supporting energy transition for all: the equipment of all corporates and households

Financing the environmental transition [3]

€114.3bn
As of 30/06/2025

o/w
Real estate €84.4bn
Transport €6.9bn

3

Driving our **exit path** from the financing of carbon-based energy

Exposure to fossil fuel extraction

-40%
2024/2020

€5.6bn
As of 31/12/2024

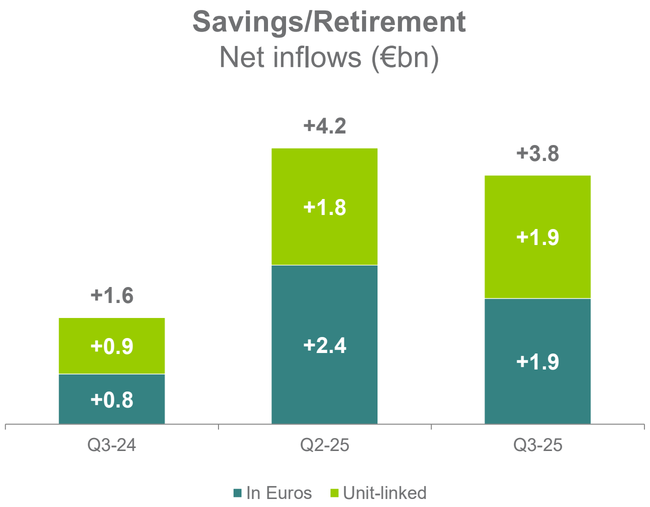
1. Exposures related to low-carbon energy made up of renewable energy produced by the customers of all Crédit Agricole Group entities, including nuclear energy-related exposures for Crédit Agricole CIB.
2. Portfolios of CAA (listed securities, listed securities under mandate, and unlisted securities) and of *Amundi Transition Energétique*.
3. Outstanding financing of Crédit Agricole Group, directly or through the EIB, according to the Group's internal sustainable assets framework.

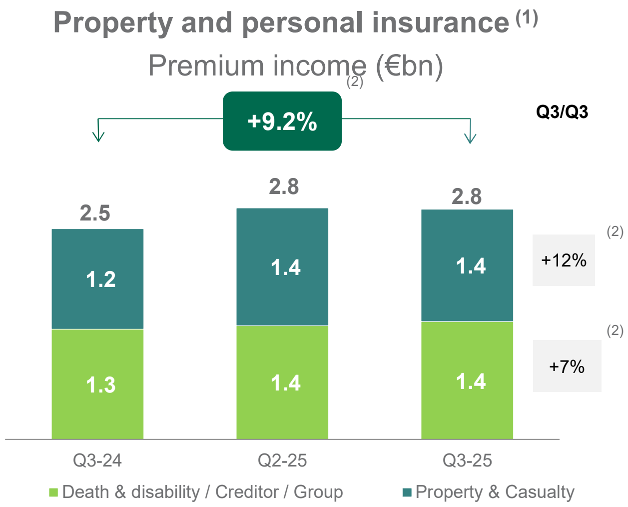
INCOME STATEMENT

M€	Q3-25	Q3/Q3	9M-25	9M/9M
Revenues	**6,850**	**+5.6%**	**21,113**	**+5.1%**
Operating expenses	(3,837)	+4.0%	(11,528)	+5.0%
Gross operating income	3,013	+7.7%	9,584	+5.2%
Cost of risk	(489)	+13.0%	(1,344)	+7.0%
Equity-accounted entities	29	-32.1%	106	-19.8%
Net income on other assets	1	n.m.	457	x 95,5
Income before tax	**2,553**	**6.2%**	**8,803**	**+10.2%**
Tax	(606)	+27.3%	(1,973)	+10.2%
Net income from discont'd or held-for-sale ope.	(0)	n.m.	0	n.m.
Non controling interests	(111)	-57.6%	(780)	-2.9%
Net income Group Share	**1,836**	**+10.2%**	**6,050**	**+12.1%**
Cost/Income ratio (%)	*+56.0%*	*-0.8 pp*	*+54.6%*	*-0.0 pp*

Crédit Agricole S.A.
Business lines

AG – INSURANCE





Contribution to earnings (in €m)	Q3-25	∆ Q3/Q3	9M-25	∆ 9M/9M
Revenues	**675**	**+6.3%**	**2,192**	**+2.9%**
Gross operating income	572	+4.0%	1,907	+2.2%
Income before tax	**572**	**+4.0%**	**1,906**	**+2.1%**
Net income Group Share	**465**	**(2.7%)**	**1,461**	**(0.4%)**

High premium income at €11.8bn (+21% Q3/Q3)

Savings/Retirement: high net inflows, particularly in France

- **Gross inflows**: €9.0bn (+26% Q3/Q3), particularly strong in France (+29%), with strong momentum in UL (+34%) and in euro funds(+21%); UL rate of 35% (+2.2 pp Q3/Q3)
- **AuM** (3): €366.7bn (+6% Sept/Dec), benefiting from net inflows and positive market effects; UL rate at 30.6%

Property & Casualty: growth both in France and internationally, reflecting in particular the increase in the average premium and the growth of the portfolio (+4% (2) year-on-year to 17.2m contracts)

Personal protection: growth in individual death and disability insurance and group insurance, including the launch of the IEG contract on 1 July. Creditor insurance remained stable.

1. Death and disability, creditor, group insurance 2. On a like-for-like basis (excl. Abanca SG): +7% in property and personal insurance; +8% in P&C; +6% in personal protection; +3% increase in property and casualty portfolio
3. Savings, retirement and funeral insurance.

Revenues (4) grew, supported by Savings/Retirement, while Property & Casualty claims rose (due to bad weather and fires) and technical margins narrowed in Creditor insurance

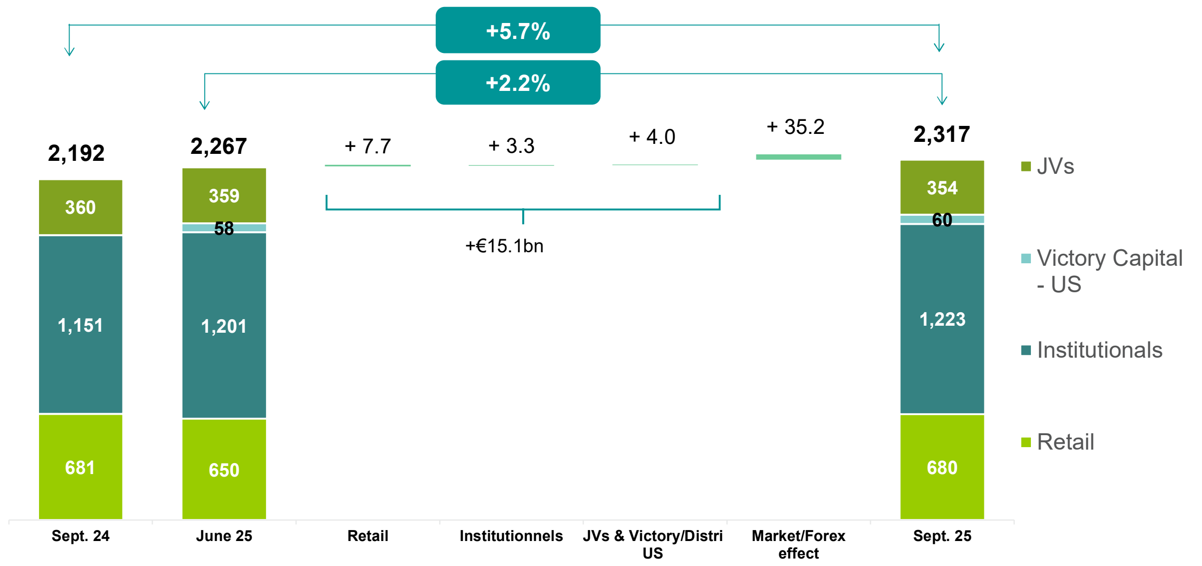
CSM: €27.3bn (+8.3% Sept./Dec.); new business contribution higher than CSM allocation and positive market effect

Combined ratio(5)**:** 95.4% at the end of September (stable over 1 year, +0.7 pp vs. the end of June)

4. See slide 64 for a breakdown of revenues by activity.
5. Combined property & casualty ratio in France (Pacifica) including discounting and excluding undiscounting, net of reinsurance: (claims + operating expenses + fee and commission income)/gross premiums earned. Undiscounted ratio: 97.6% (-0.1 pp year-on-year)

AG – ASSET MANAGEMENT (AMUNDI)

Assets under management (in €bn)



Contribution to earnings (in €m)	Q3-25	∆ Q3/Q3	9M-25	∆ 9M/9M
Revenues	**797**	**(4.9%)**	**2,460**	**(1.8%)**
Operating expenses	(530)	+13.8%	(1,455)	+5.1%
Gross operating income	**267**	**(28.2%)**	**1,005**	**(10.3%)**
Equity-accounted entities	52	+57.6%	137	+45.7%
Net income on other assets	(0)	n.m.	452	n.m.
Income before tax	**317**	**(21.3%)**	**1,587**	**+31.4%**
Net income	**241**	**(22.8%)**	**1,271**	**+36.3%**
Net income Group Share	**160**	**(23.0%)**	**850**	**+36.4% (3)**
Cost/Income ratio (%)	*66.5%*	*+10.9 pp*	*59.2%*	*+3.9 pp*

Strong activity:

- Net inflows of +€15bn in Q3, driven by medium- to long-term assets (+€9bn) and positive in the two major customer segments and joint ventures
- Inflows continue to be driven by passive management (+€10.4bn); active management remained strong at +€8bn, excl. the exit from a reinternalised institutional mandate (-€9bn)
- JV: inflows of +€4bn driven by India (SBI FM) and Korea (NH Amundi); continued monetary inflows in China

Assets under management reached a record high of €2,317bn at the end of September, thanks to strong inflows and a positive market effect, despite a negative foreign exchange impact (decline in the US dollar and Indian rupee)

Amundi's optimisation plan continues: the CPR-BFT merger creates a new leader in active management, ranked 10th among French asset management companies

Revenues: +5.8% Q3/Q3 excluding Victory Capital scope effect (1); increase in management fees and commission income (+3.3% excluding scope effect) and performance fees; continued growth in Technology revenues (+49%)

Expenses: excluding the impact of Victory Capital (1), restructuring costs (2) and the impact of the delayed timing of the employee capital increase (-€17m), expenses rose by +4.8%.

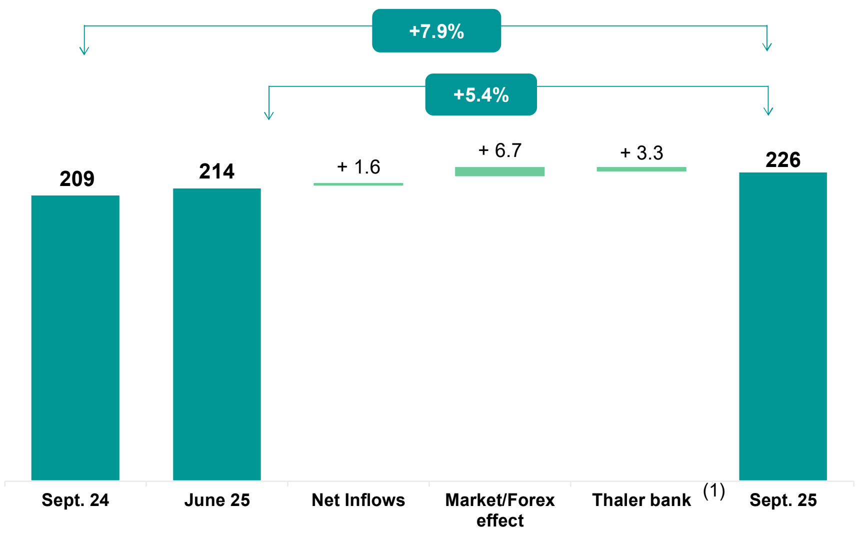
Cost/income ratio Q3 at 54.2% excluding restructuring costs and delayed timing of the employee capital increase

Equity-accounted entities: Net contribution from US operations of €33m excluding integration costs (-€16m); contribution from Asian joint ventures up +3% despite the decline in the Indian rupee (-10%)

1. Scope effect related to the deconsolidation of Amundi US: €85m in revenues, -€53m in expenses at Q3 2024
2. Target of €40m in savings starting in 2026; -€80m in restructuring costs recorded in Q3
3. Including non-cash capital gain related to the Victory Capital transaction

AG – WEALTH MANAGEMENT (INDOSUEZ WEALTH MANAGEMENT)

Assets under management (in €bn)



Increase in Assets under Management

- Good momentum in inflows
- Positive market effect
- First contribution from Thaler Bank (1) in Switzerland

Commercial activity was buoyant during the quarter, with a 30% Q3/Q3 increase in transactional income, reflecting in particular a rise in structured product volumes compared with last year

Contribution to earnings (in €m)	Q3-25	∆ Q3/Q3	9M-25	∆ 9M/9M
Revenues	**394**	**(0.7%)**	**1,242**	**+28.4%**
Operating expenses	(336)	+6.0%	(1,028)	+30.7%
Gross operating income	**58**	**(27.2%)**	**214**	**+18.3%**
Income before tax	**51**	**(23.1%)**	**196**	**+34.2%**
Net income Group Share	**35**	**(16.7%)**	**129**	**+42.0%**
Cost/Income ratio (%)	*85.3%*	*+5.4 pp*	*82.7%*	*+1.5 pp*

Revenues benefited from higher fees and commission income (+8% Q3/Q3) and a solid NIM but were impacted by a Degroof Petercam integration step (notably the disposal of custodian banking activities to CACEIS and the reorganisation of market activities with CACIB). Excluding these items, revenues increased by +2.9% (Q3/Q3)

Expenses +2.1% Q3/Q3 excluding integration costs (2) and CACEIS impact

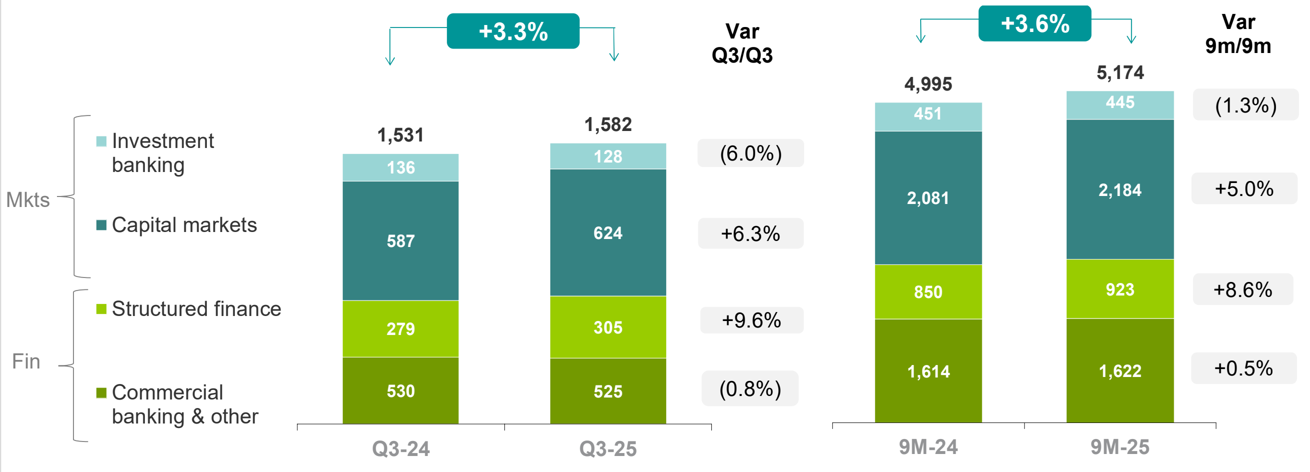
Cost/income ratio at 77.3% excluding Degroof Petercam integration items (integration costs and impact of reorganisations with CACEIS and CACIB)

(1) Integration in September (+€2.7m in revenues and -€1.5m in expenses)

(2) Integration costs Q2-25: -€22.5m vs. -€8.2m in Q3-24.
-€58m recorded in 9M-25, vs. estimate of -€70m/-€80m in 2025

LARGE CUSTOMERS – CORPORATE AND INVESTMENT BANKING

Revenues (€m)



#1 – EUR Green. Social & Sustainable bonds [1]
#4 – All Bonds in EUR Worldwide [1]

#1 – Syndicated loans in France [2]
#2 – Syndicated loans in EMEA [2]

Contribution to earnings (in €m)	Q3-25	∆ Q3/Q3	9M-25	∆ 9M/9M
Revenues	**1,582**	**+3.3%**	**5,174**	**+3.6%**
Operating expenses	(887)	+2.6%	(2,774)	+5.6%
Gross operating income	**696**	**+4.3%**	**2,400**	**+1.3%**
Cost of risk	(29)	x 2.1	(25)	x 3.4
Income before tax	**666**	**+2.0%**	**2,378**	**+0.5%**
Net income Group Share	**425**	**(4.7%)**	**1,732**	**+1.0%**
Cost/Income ratio (%)	*56.0%*	*-0.4 pp*	*53.6%*	*+1.1 pp*

Capital markets and investment banking: +4.0% Q3/Q3 (+5.9% excluding foreign exchange impact), strong performance in FICC +6.3% Q3/Q3 driven by fixed income and linear foreign exchange activities as well as primary credit. Good performance in M&A, structured equities down in a wait-and-see market

Financing activities: +2.7% Q3/Q3 (+5.8% excluding foreign exchange impact), driven by structured finance with sustained growth in the renewable energy sector. Strong activity in acquisition financing

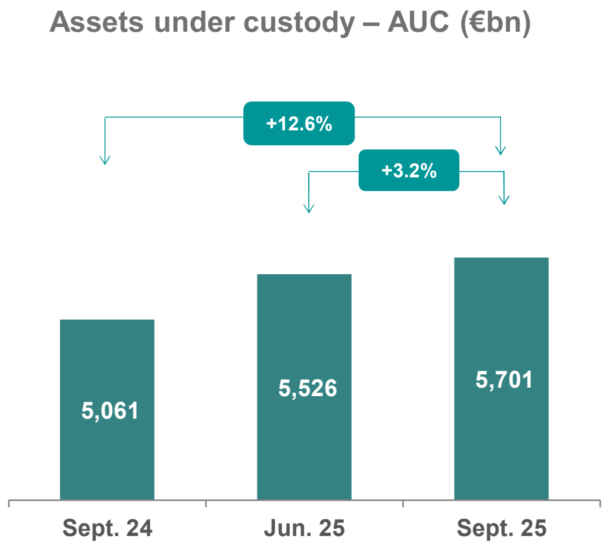
Revenues: record level for the quarter and 9M compared to a high 2024 base, despite a negative foreign exchange impact (+5.8% Q3/Q3 and +4.8% 9M/9M excluding foreign exchange impacts)

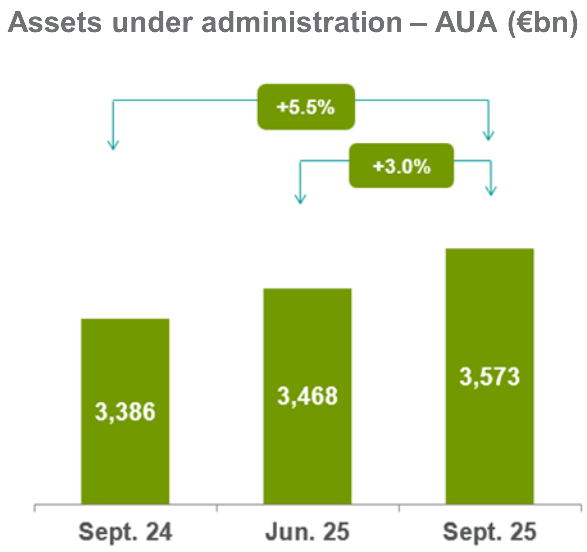
Expenses: controlled growth with a positive Q3/Q3 jaws effect (+0.7 pp) despite a negative foreign exchange impact

Cost of risk remained low, including transfers from stage 2 to stage 3

1. Bloomberg in EUR
2. Refinitiv LSEG

LARGE CUSTOMERS – ASSET SERVICING (CACEIS)





Contribution to earnings (in €m)	Q3-25	∆ Q3/Q3	9M-25	∆ 9M/9M
Revenues	**516**	**(1.2%)**	**1,557**	**+0.6%**
Operating expenses	(359)	(4.5%)	(1,089)	(2.4%)
Gross operating income	**157**	**+7.1%**	**468**	**+8.3%**
Cost of risk	(8)	+43.5%	(7)	(60.8%)
Equity-accounted entities	7	+19.7%	20	+8.9%
Income before tax	**156**	**+6.0%**	**481**	**+11.0%**
Net income Group Share	**197**	**x 2.7**	**365**	**+64.9%**
Cost/Income ratio (%)	*69.5%*	*-2.4 pp*	*69.9%*	*-2.1 pp*

Assets under custody benefited from positive market effect and the acquisition of new clients during the quarter and over the year

Assets under administration increased during the quarter thanks to the onbording of new clients

Settlement and delivery volumes rose sharply, up +24.0% Q3/Q3, mainly driven by France and Luxembourg

Completion of the acquisition of Santander's 30.5% stake in CACEIS

Revenues down slightly Q3/Q3 due to the planned exit of former RBC clients, despite the positive scope effect related namely to the takeover of Degroof Petercam's depository banking activities; NIM was up

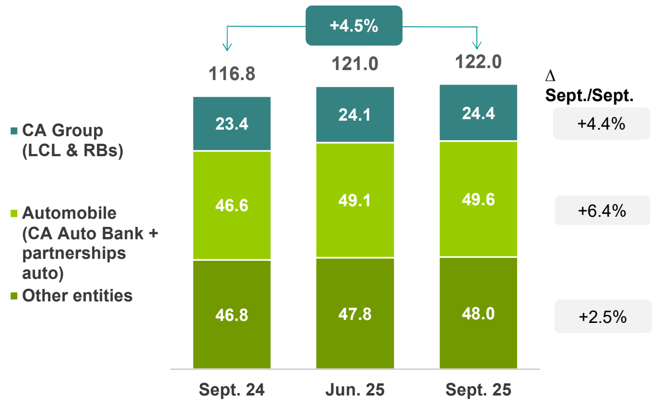
Expenses decreased Q3/Q3 due to lower ISB integration costs (1)

Net income Group share includes +€79m in non-controlling interests this quarter due to CASA's acquisition of Santander's non-controlling interest (4 July 2025)

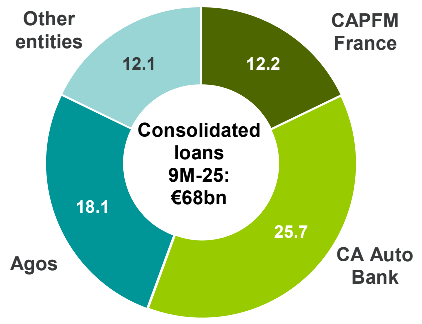
1. ISB integration costs: -€7.3m in Q3-25 vs. -€26.0m in Q3-24

SFS – PERSONAL FINANCE AND MOBILITY

Gross managed loans (€bn)



Consolidated loans outstanding (€bn)



Contribution to earnings (in €m)	Q3-25	∆ Q3/Q3	9M-25	∆ 9M/9M
Revenues	**695**	**+2.5%**	**2,075**	**+1.6%**
Operating expenses	(344)	+1.8%	(1,053)	+1.7%
Gross operating income	**351**	**+3.2%**	**1,022**	**+1.5%**
Cost of risk	(252)	+25.4%	(705)	+19.4%
Equity-accounted entities	(7)	n.m.	39	(55.2%)
Income before tax	**91**	**(43.6%)**	**357**	**(28.7%)**
Net income Group Share	**55**	**(53.1%)**	**243**	**(30.3%)**
Cost/Income ratio (%)	*49.5%*	*-0.3 pp*	*50.8%*	*+0.1 pp*

Production up +3.7% Q3/Q3 to €12.0bn, traditional consumer finance activity on the rise; upturn in automotive activity in China Q3/Q2, thanks to a healthier market; auto financing [1] accounts for 50.1% of total production for the quarter

Average customer production rate: -12 bp Q3/Q2 [2]

Managed loans increased across the three segments, benefiting from the expansion of the loan book managed with the Regional Banks and the well oriented development in car rental with Leasys and Drivalia; consolidated loans outstanding were down -1.3% Sept/Sept

Revenues: positive price effect Q3/Q3, benefiting from a +12 bp increase in the production margin Q3/Q3 [2] (and -9 bp Q3/Q2 [2]), which offset the decline in insurance revenues

Expenses: up slightly Q3/Q3, positive jaws effect (+0.7 pp)

Cost of risk/outstandings [3]: at 142 bp (+7 bp Q3/Q2), including a provision for legal risk for €20m (UK auto loans). Excluding legal provisions, CoR down slightly, particularly in international activities

Equity-accounted entities: decline in remarketing revenues and competitive market at Leasys, deterioration in business in China in 2024 and H1-25

1. CA Auto Bank. automotive JVs and auto activities of other entities
2. Excluding automotive JVs
3. Cost of risk for the last four quarters divided by the average of the outstandings at the start of all four quarters of the year

SFS – LEASING & FACTORING

Contribution to earnings (in €m)	Q3-25	Δ Q3/Q3	9M-25	Δ 9M/9M
Revenues	**189**	**(1.6%)**	**557**	**(0.9%)**
Operating expenses	(103)	+4.4%	(306)	+2.7%
Gross operating income	**85**	**(8.0%)**	**251**	**(5.1%)**
Cost of risk	(26)	+18.1%	(57)	(7.4%)
Income before tax	**59**	**(14.9%)**	**169**	**(14.7%)**
Net income Group Share	**42**	**(22.4%)**	**117**	**(23.5%)**
Cost/Income ratio (%)	*54.8%*	*+3.1 pp*	*54.9%*	*+2.0 pp*

Leasing: production up +9.8% Q3/Q3, particularly in France, driven by renewable energy. Internationally, production increased across all entities

Factoring: production down -37% Q3/Q3 in France and internationally (mainly in Germany); factored revenues up (+8.7% Q3/Q3), financed outstandings up +11% Sept/Sept

Revenues: decrease in margins on factoring due to the decline in rates; revenues higher in leasing

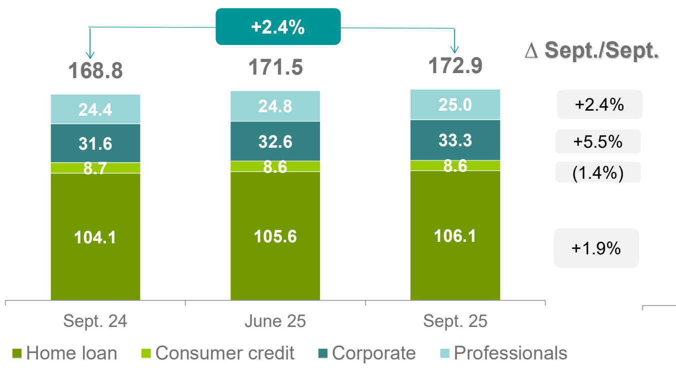
Expenses increased over the quarter (IT investment)

Cost of risk: slight deterioration in leasing, originating from professional markets and SMEs; cost of risk/outstandings [1] at 22 bp, +1 bp vs. Q2-25

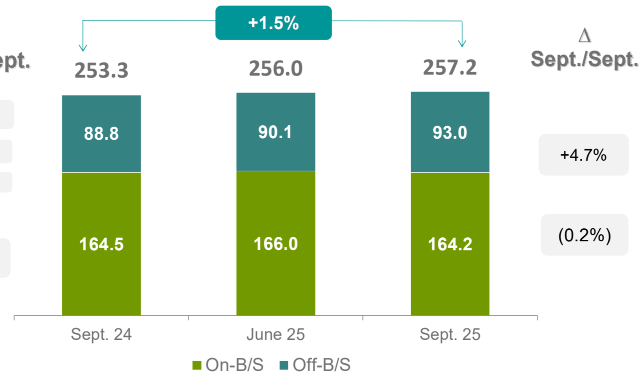
1. Cost of risk for the last four quarters divided by the average of the outstandings at the start of all four quarters of the year

RB – LCL

Loans outstanding (€bn)



Customer assets (€bn)



Contribution to earnings (in €m)	Q3-25	Δ Q3/Q3	9M-25	Δ 9M/9M
Revenues	**982**	**+0.4%**	**2,922**	**+0.3%**
Operating expenses	(638)	+4.9%	(1,860)	+3.3%
Gross operating income	**345**	**(7.1%)**	**1,062**	**(4.4%)**
Cost of risk	(92)	+12.3%	(278)	(5.9%)
Income before tax	**255**	**(12.1%)**	**788**	**(4.0%)**
Net income Group Share	**177**	**(17.3%)**	**513**	**(15.4%)**
Cost/Income ratio (%)	*64.9%*	*+2.8 pp*	*63.7%*	*+1.8 pp*

Customer capture: +68k customers in Q3-25

Loans outstanding increased year on year and over the quarter

Loan production[1] continued to grow (+10% Q3/Q3), driven by specialised markets (corporates +20%, professionals +24%); home loans remained stable (+1%, +18% cumulatively 9M/9M), production rate at 2.98% in Q3 and continued improvement in the stock rate to 1.83% (+3 bp Q3/Q2 and +16 bp Q3/Q3)

Customer assets

- Off-balance sheet resources benefiting from positive net inflows driven by life insurance and a positive market effect over the quarter;
- Continued decline in term deposits (-10,6% Sept./Sept., -4.3% Sept./June) and passbook accounts up year-on-year (+4.4% Sept./Sept.) but down this quarter (-1.3% Sept./June)

Equipment rate in Home-Car-Health insurance[2]: +0.7 pp Sept./Sept. at 28.6%

1. See Appendix slide on page 72
2. Equipment rate – Home-Car-Health policies, Legal, All Mobile/Portable or personal accident insurance

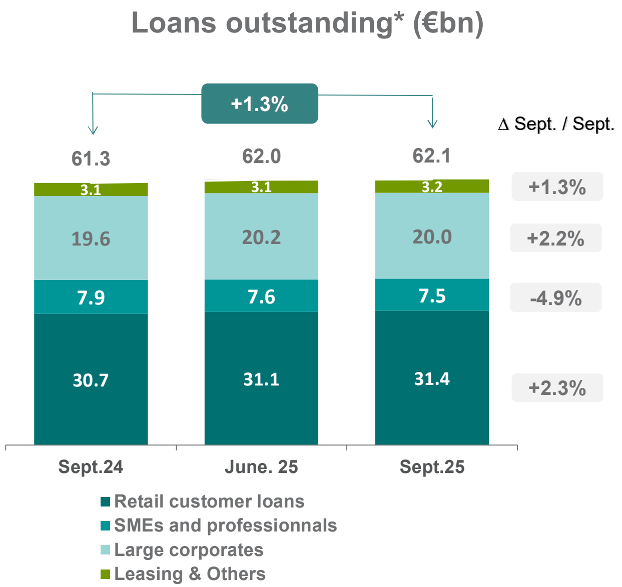
Revenues increase in fee and commission income (+2.6% Q3/Q3), particularly on life and non-life insurance; increase in NIM Q3/Q3 excluding the negative base effect, stable Q3/Q2 thanks to the gradual repricing of loans and the decrease in the cost of resources (favourable trend in the customer deposit mix) and despite a less favourable contribution from macro-hedging[3]

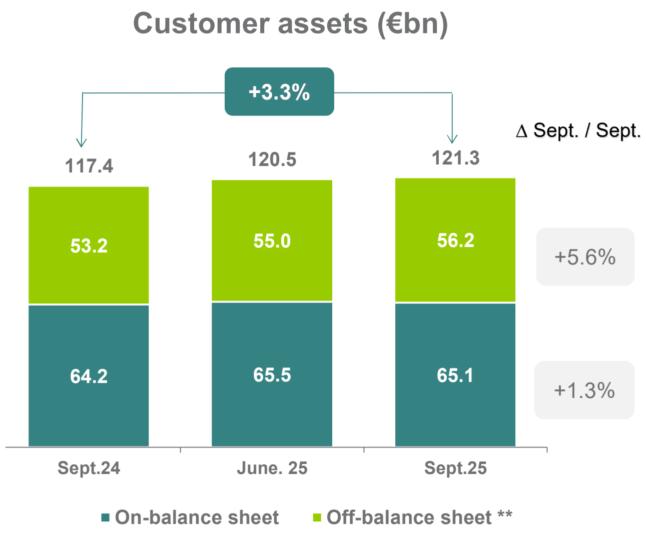
Expenses increase due to the acceleration of IT investments

Cost of risk/outstandings [4]**:** 21 bp, stable Q3/Q2, remaining high for professionals

3. See Appendix slide on pages 68-69
4. Cost of risk for the last four quarters divided by the average of the outstandings at the start of all four quarters of the year

RB – CA ITALIA





Contribution to earnings (in €m)	Q3-25	∆ Q3/Q3	9M-25	∆ 9M/9M
Revenues	**759**	**(0.7%)**	**2,303**	**(0.9%)**
Operating expenses	(383)	(3.8%)	(1,164)	(4.5%)
Gross operating income	**376**	**+2.6%**	**1,139**	**+3.1%**
Cost of risk	(57)	+20.4%	(159)	(6.7%)
Income before tax	**319**	**(0.0%)**	**980**	**+4.9%**
Net income Group Share	**170**	**+3.9%**	**520**	**+4.8%**
Cost/Income ratio (%)	*50.4%*	*-1.6 pp*	*50.5%*	*-1.9 pp*

Activity/Customer Capture: +47K new customers over the quarter and property and casualty insurance equipment rate at 20.6% (+0.6 pp Q3/Q3); loan production +0.5% Q3/Q3 (and +1.0% 9M/9M) driven by the corporates market, margins preservation in a highly competitive housing market

Loans outstanding up Sept./Sept. in a recovering market (1), driven by individuals (+2.3% Sept./Sept.); loan stock rate (-103 bp Q3/Q3 and -25 bp Q3/Q2) down less than the market (2)

Customer assets: on-balance sheet deposits up, driven by private banking and individuals; off-balance sheet deposits up Sept/Sept. (positive net inflows and market effect)

Revenues: NIM down year-on-year (-4.0% Q3/Q3) and virtually stable this quarter (-0.7% Q3/Q2) due to the decline in rates, partly offset by the increase in fees and commissions on assets under management (+10.5% Q3/Q3)

Operating expenses: -3.8% Q3/Q3 including non-recurring items (3)

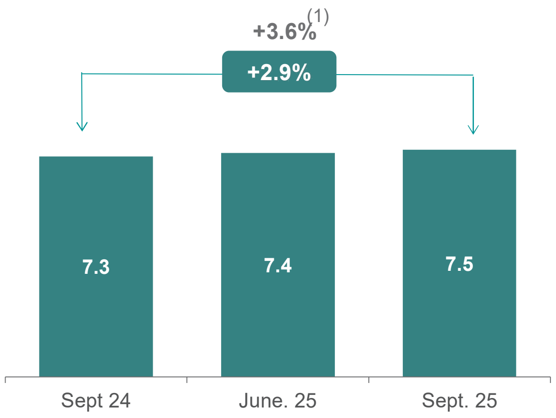
Cost of risk: up this quarter; cost of risk/outstandings(4) at 38 bp (-6 bp Q3/Q3), asset quality and coverage ratios stable over the quarter and at a good level

* Net of POCI outstandings
** Excluding assets under custody

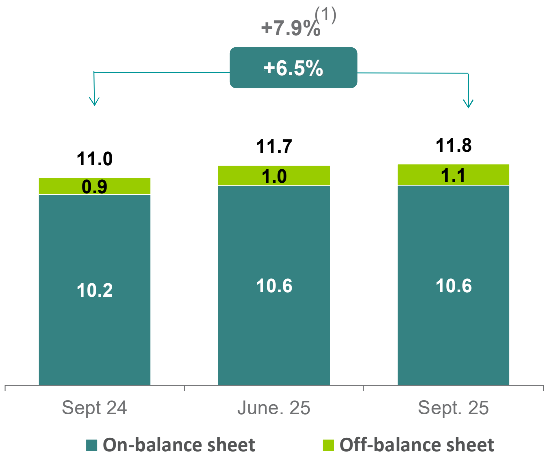
1. Source: ABI, October 2025: +1.8% Sept./Sept. across all loans
2. Average 3M Euribor down -155 bps Q3/Q3
3. Non-recurring items for +€34m in expenses in Q3-25
4. Cost of risk/outstandings (in bp, annualised quarter)

RB – OTHER IRB

Loans outstanding Poland. Egypt. Ukraine (€bn)



Customer assets Poland. Egypt. Ukraine (€bn)



CA Poland: +56K new customers over the quarter; loan production +1.5% (1) Q3/Q3 driven by the retail segment and stable loans outstanding Sept./Sept.; on-balance sheet deposits +3.6% (1) Sept./Sept.

CA Egypt: dynamic commercial activity over all markets; loans outstanding +17.7% (1) Sept./Sept.; on-balance sheet deposits +27.5% (1)

Liquidity: net deposits/loans surplus +€3.4bn as of 30 Sept. 2025

Contribution to earnings (in €m)	Q3-25	∆ Q3/Q3	9M-25	∆ 9M/9M
Revenues	**238**	**(1.5%)**	**726**	**(5.3%)**
Operating expenses	(122)	(0.3%)	(375)	+3.8%
Gross operating income	**117**	**(2.8%)**	**351**	**(13.5%)**
Cost of risk	(19)	+63.3%	(45)	+3.6%
Income before tax	**98**	**(9.9%)**	**307**	**(15.5%)**
Net income Group Share	**63**	**x 2.1**	**196**	**+7.7%**
Cost/Income ratio (%)	*51.1%*	*+0.6 pp*	*51.7%*	*+4.5 pp*

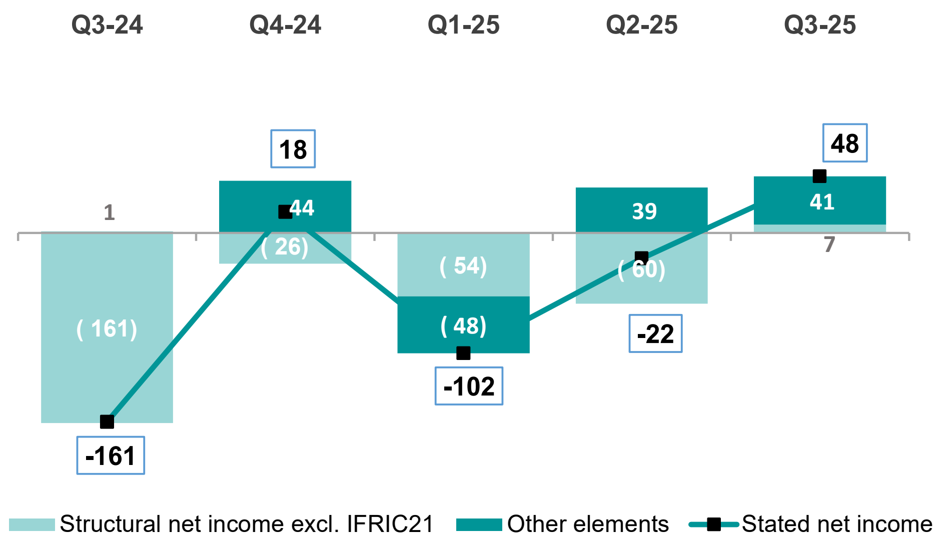
CA Poland: revenues up +2.2% Q3/Q3 (1) with NIM and fee and commission income up; expenses down -2.5% (1) with lower IT costs this quarter; Cost/income ratio down -3.0 pp(1) and cost of risk improving; net income Group share up sharply

CA Egypt: revenues down -3.2% Q3/Q3 (1), with higher fee and commission income failing to offset the decline in NIM impacted by lower central bank policy rates; expenses up +17.5% Q3/Q3 (1) impacted by employee expenses and IT expenses; cost of risk remaining low and net income Group share down

CA Ukraine: strong increase in net income Group share attributable to a positive base effect on corporate income tax (2)

1. Change excluding FX impact
2. Impact of approximately -€40m in Q3-24 related to the change in the corporate income tax rate

CORPORATE CENTRE



Structural net income Group share:

- Positive impact of the revaluation of Banco BPM securities (+€233m vs. Q3-24)
- Negative base effect on corporate income tax related to intra-year changes, offset over the year (-€90m)

Other elements of the division:

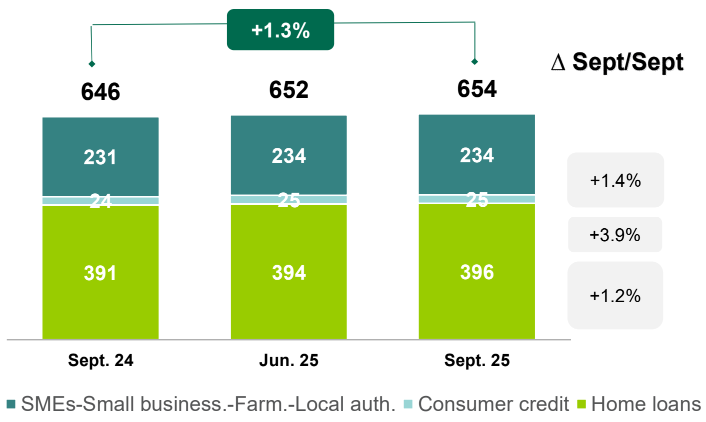
- Positive impact of volatility factors

Contribution to earnings (in €m)	Q3-25	∆ Q3/Q3	9M-25	∆ 9M/9M
Revenues	**23**	**+313**	**(96)**	**+569**
Operating expenses	(34)	(17)	(140)	(52)
Gross operating income	**(11)**	**+296**	**(236)**	**+517**
Cost of risk	2	+39	(43)	+10
Equity-accounted entities	(21)	(2)	(68)	(3)
Net income Group share	**48**	**+209**	**(76)**	**+430**
Of which structural net income :	***7***	***+163***	***(107)***	***+399***
- Balance sheet & holding Crédit Agricole S.A.	*(231)*	*(97)*	*(831)*	*(71)*
- Other activities (CACIF, CA Immobilier, BforBank, CATE, equi investments)	*231*	*+259*	*700*	*+466*
- Support functions (CAPS, CAGIP, SCI)	*7*	*-*	*24*	*+5*
Of which other elements of the division	***41***	***+46***	***31***	***+31***

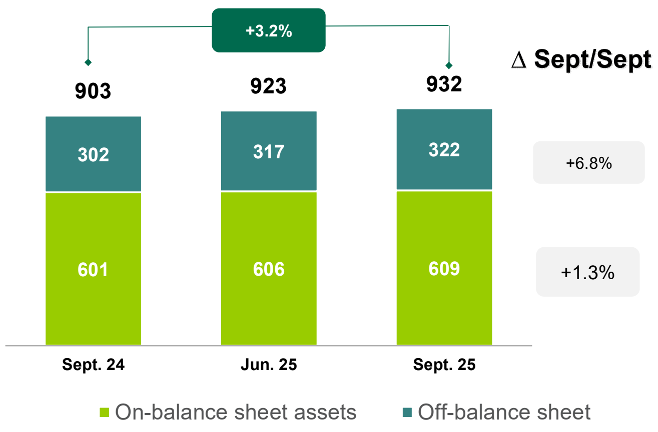
Crédit Agricole Group Regional Banks

REGIONAL BANKS

Loans outstanding (€bn)



Customer assets (€bn)



Regional Banks' consolidated results (in €m)	Q3-25 stated	Δ Q3/Q3 stated	9M-25 stated	Δ 9M/9M stated
Revenues	**3,404**	**+5.7%**	**12,271**	**+3.8%**
Operating expenses	(2,414)	+1.2%	(7,592)	+2.7%
Gross operating income	990	**+18.5%**	**4,679**	**+5.6%**
Cost of risk	(374)	+1.3%	(1,089)	+1.4%
Income before tax	616	+32.1%	3,619	+7.4%
Net income Group Share	**455**	**+29.8%**	**3,176**	**+4.1%**
Cost/Income ratio (%)	*70.9%*	*-3.1 pp*	*61.9%*	*-0.6 pp*

Customers: +296k new customers over the quarter, stable share of customers' principal sight deposit and increase in the rate of digital customers

Loans: loans outstanding and market share(1) up Sept./Sept.; continued momentum in loan production +16.2% Q3/Q3, driven by home loans (+23.4% Q3/Q3); home loans production rate at 3.01%(2); stock rate of all loans +4 bp year-on-year

Customer assets: driven by off-balance sheet deposits, continuing to benefit from strong inflows in life insurance; on-balance sheet deposits up, driven by demand deposits (+1.9% Q3/Q3) and passbook accounts (+5.2%); year-on-year increase in on-balance sheet deposits market share(3)

Equipment rate(4): property and casualty insurance 44.6% (+0.8 pp vs. Sept. 2024)

Payment instruments: number of cards +1.3% year on year; 18.5% premium cards in the stock (+2.5 pp year on year)

Revenues up, driven by an improvement in the intermediation margin (+8.6% Q3/Q3, +13% Q3/Q2) linked to the decline in the cost of resources over the quarter (notably decrease in regulated passbook account rates); fee and commission income up(6)

Expenses increased in a controlled manner, due mainly to IT expenses

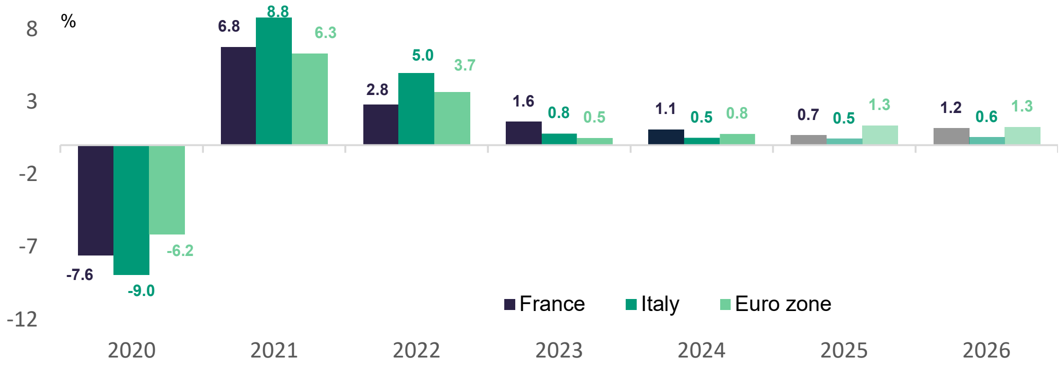
Cost of risk stable; cost of risk/outstandings(5) stable at 21 bp

1. Source: BdF, total loans market share 22.6% at end-June 2025 (+0.1 pt compared to June 2024)
2. Average production rate for July to August 2025
3. Source: BdF, on-balance sheet deposits market share 20.2% at end-June 2025 (+0.2 pp vs June 2024)
4. Equipment rate – Home-Car-Health policies, Legal, All Mobile/Portable or personal accident insurance
5. Cost of risk/outstandings in rolling four-quarter period
6. Excluding accounting reclassification of para-banking insurance from expenses to fee and commission

Annexes
Economic scenario

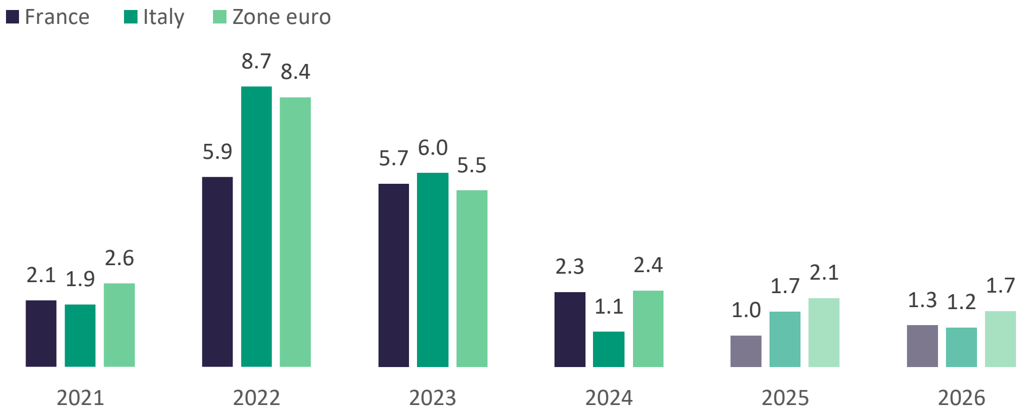
RESILIENCE OF GROWTH IN 2025 AND RECOVERY IN 2026

France, Italy, Eurozone – GDP Growth



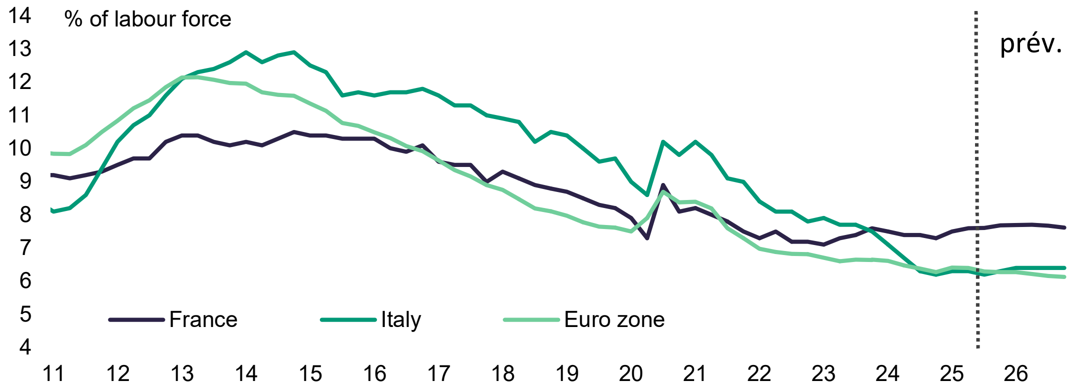
Sources: Eurostat. Crédit Agricole S.A./ECO. Forecasts at 30 September 2025

France, Italy, Eurozone – Average annual Inflation (%)



Sources: Eurostat. Crédit Agricole S.A. Forecasts at 1 October 2025

France. Italy. Eurozone – Unemployment rate



Sources: Eurostat. Crédit Agricole S.A./ECO. Forecasts at 20 June 2025

France – institutional forecasts (GDP France)

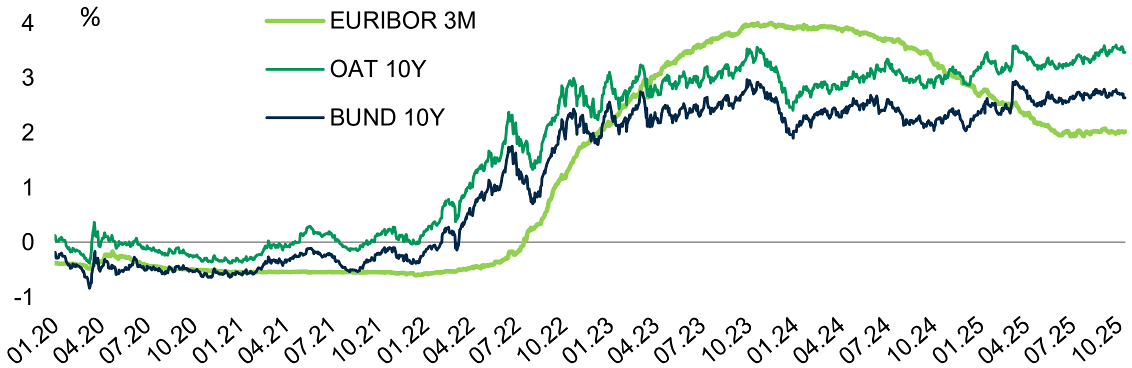
- IMF (October 2025): +0.7% in 2025 and +0.9% in 2026
- European Commission (May 2025): +0.6% in 2025 and +1.3% in 2026
- OECD (Sept. 2025): +0.6% in 2025 and +0.9% in 2026
- Banque de France (Sept. 2025): +0.7% in 2025 and +0.9% in 2026

Provisioning of performing loans: use of alternative scenarios complementary to the central scenario (April 2025)

- Central scenario: French GDP +0.8% in 2025 and +1.4% in 2026
- Unfavourable scenario: French GDP 0.0% in 2025 and +0.6% in 2026
- Severely adverse scenario: French GDP -1.9% in 2025 and -1.4% in 2026

MODERATE UPWARD PRESSURE ON INTEREST RATES

Interest rates. in euros (%)



Sources: LSEG Datastream. Crédit Agricole SA/ECO. Data at 10 July 2025

Equities (quarterly averages)

- → **EuroStoxx 50**: spot +4.3% Q3/Q2; average +3.0% Q3/Q2 (+10.6% Q3/Q3)

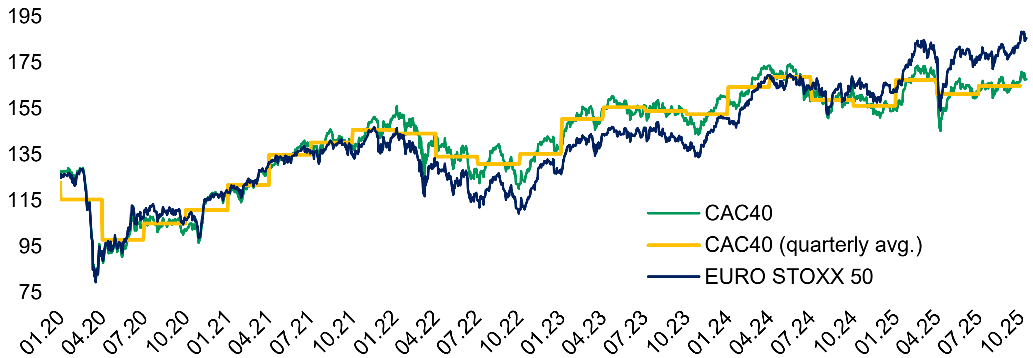
Interest rates (month-end)

- → **10-year OAT**: +26 bp over the quarter and +61 bp vs Sept. 24
- → **Spread at end-September 25**:
  - OAT/Bund: 81 bp (+19 bp vs June 25 and +2 bp vs Sept. 24)
  - BTP/Bund: 84 bp (stable vs June 25; -49 bp vs Sept 24)

Foreign exchange (month-end)

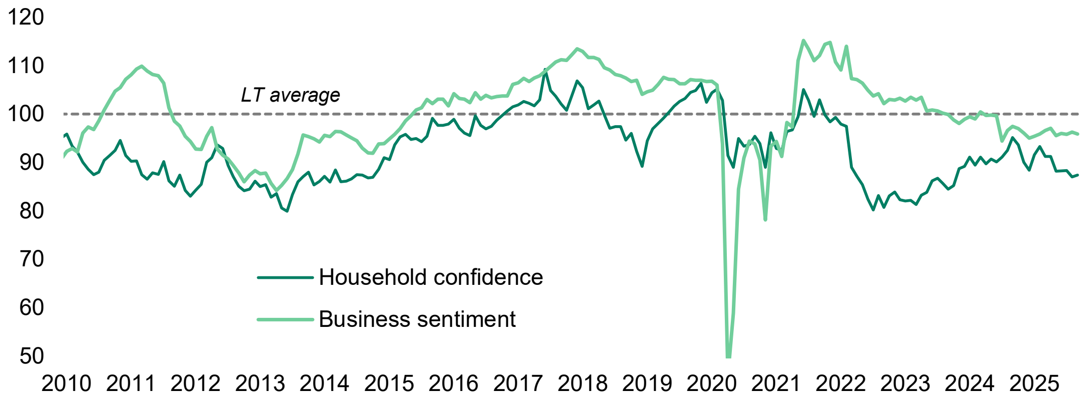
- → **EUR/USD**: -0.5% vs June 25 and +5.4% vs Sept. 24

Equity indexes (base 100 = 31/12/2018)



Sources: LSEG Datastream. Crédit Agricole SA/ECO. Data at 10 July 2025

France – Household and corporate leaders' confidence



Sources: Insee. Crédit Agricole SA/ECO. Data at June 2025

Appendices
Earnings/Profitability

APPENDICES

Q3-25 RESULTS (AMOUNTS IN €M AND Q3/Q3 CHANGE)

Q3-25

€m	AG	Ins.	Asset Mgt.	Wealth Mgt.	LC	CIB	Asset servicing	SFS	CAPFM	CAL&F	FRB	IRB	IRB others	CA Italia	Corp. center	Total
Revenues	**1,866**	**675**	**797**	**394**	**2,099**	**1,582**	**516**	**883**	**695**	**189**	**982**	**997**	**238**	**759**	**23**	**6,850**
Operating expenses	(969)	(103)	(530)	(336)	(1,246)	(887)	(359)	(447)	(344)	(103)	(638)	(504)	(122)	(383)	(34)	(3,837)
Gross operating result	**897**	**572**	**267**	**58**	**853**	**696**	**157**	**436**	**351**	**85**	**345**	**493**	**117**	**376**	**(11)**	**3,013**
Cost of risk	(9)	(0)	(1)	(7)	(37)	(29)	(8)	(278)	(252)	(26)	(92)	(76)	(19)	(57)	2	(489)
Equity-accounted entities	52	-	52	-	7	0	7	(9)	(7)	-	-	-	-	-	(21)	29
Tax	(192)	(107)	(77)	(9)	(269)	(231)	(38)	(31)	(14)	(17)	(70)	(126)	(26)	(99)	82	(606)
Net income	**747**	**465**	**241**	**42**	**553**	**435**	**118**	**119**	**77**	**42**	**185**	**291**	**71**	**219**	**52**	**1,947**
Non controling interests	(88)	0	(81)	(7)	69	(10)	79	(22)	(22)	(0)	(8)	(58)	(9)	(49)	(4)	(111)
Net income Group Share	**660**	**465**	**160**	**35**	**622**	**425**	**197**	**97**	**55**	**42**	**177**	**232**	**63**	**170**	**48**	**1,836**

∆ Q3-25/Q3-24

%	AG	Ins.	Asset Mgt.	Wealth Mgt.	LC	CIB	Asset servicing	SFS	CAPFM	CAL&F	FRB	IRB	IRB others	CA Italia	Corp. center	Total
Revenues	**(0%)**	**+6%**	**(5%)**	**(1%)**	**+2%**	**+3%**	**(1%)**	**+2%**	**+3%**	**(2%)**	**+0%**	**(1%)**	**(2%)**	**(1%)**	**n.m.**	**+6%**
Operating expenses	+12%	+21%	+14%	+6%	+0%	+3%	(5%)	+2%	+2%	+4%	+5%	(3%)	(0%)	(4%)	x 2	+4%
Gross operating result	**(10%)**	**+4%**	**(28%)**	**(27%)**	**+5%**	**+4%**	**+7%**	**+1%**	**+3%**	**(8%)**	**(7%)**	**+1%**	**(3%)**	**+3%**	**(96%)**	**+8%**
Cost of risk	(34%)	+32%	(40%)	(35%)	+91%	x 2.1	+44%	+25%	+25%	+18%	+12%	+29%	+63%	+20%	n.m.	+13%
Equity-accounted entities	+58%	n.m.	+58%	n.m.	+20%	x 4	+20%	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	+9%	(32%)
Tax	+23%	x 2.1	(16%)	(37%)	+15%	+18%	(2%)	(26%)	(47%)	+12%	+5%	(28%)	(61%)	(8%)	(59%)	+27%
Net income	**(13%)**	**(7%)**	**(23%)**	**(19%)**	**(2%)**	**(5%)**	**+9%**	**(37%)**	**(43%)**	**(22%)**	**(17%)**	**+16%**	**+74%**	**+4%**	**n.m.**	**+1%**
Non controling interests	(35%)	n.m.	(22%)	(31%)	n.m.	(13%)	n.m.	+28%	+28%	n.m.	(17%)	+0%	(18%)	+5%	n.m.	(58%)
Net income Group Share	**(9%)**	**(3%)**	**(23%)**	**(17%)**	**+20%**	**(5%)**	**x 2.7**	**(43%)**	**(53%)**	**(22%)**	**(17%)**	**+20%**	**x 2.1**	**+4%**	**n.m.**	**+10%**

NB : this table presents the main income statement items and is not exhaustive

APPENDICES

9M-25 RESULTS (AMOUNTS IN €M THEN 9M/9M CHANGE)

9M-25

€m	AG	Ins.	Asset Mgt.	Wealth Mgt.	LC	CIB	Asset servicing	SFS	CAPFM	CAL&F	FRB	IRB	IRB others	CA Italia	Corp. center	Total
Revenues	**5,894**	**2,192**	**2,460**	**1,242**	**6,731**	**5,174**	**1,557**	**2,632**	**2,075**	**557**	**2,922**	**3,030**	**726**	**2,303**	**(96)**	**21,113**
Operating expenses exclud SRF	(2,768)	(285)	(1,455)	(1,028)	(3,862)	(2,774)	(1,089)	(1,359)	(1,053)	(306)	(1,860)	(1,539)	(375)	(1,164)	(140)	(11,528)
Gross operating result	**3,126**	**1,907**	**1,005**	**214**	**2,868**	**2,400**	**468**	**1,273**	**1,022**	**251**	**1,062**	**1,490**	**351**	**1,139**	**(236)**	**9,584**
Cost of risk	(26)	(1)	(7)	(18)	(32)	(25)	(7)	(762)	(705)	(57)	(278)	(204)	(45)	(159)	(43)	(1,344)
Equity-accounted entities	137	-	137	-	22	3	20	14	39	-	-	-	-	-	(68)	106
Tax	(794)	(440)	(316)	(38)	(723)	(607)	(116)	(102)	(50)	(52)	(250)	(392)	(83)	(309)	287	(1,973)
Net income	**2,895**	**1,466**	**1,271**	**158**	**2,136**	**1,771**	**365**	**424**	**307**	**117**	**537**	**895**	**224**	**671**	**(59)**	**6,829**
Non controling interests	(456)	(5)	(421)	(29)	(40)	(40)	(0)	(64)	(64)	(0)	(24)	(179)	(28)	(151)	(17)	(780)
Net income Group Share	**2,440**	**1,461**	**850**	**129**	**2,097**	**1,732**	**365**	**360**	**243**	**117**	**513**	**716**	**196**	**520**	**(76)**	**6,050**

9M / 9M-24

%	AG	Ins.	Asset Mgt.	Wealth Mgt.	LC	CIB	Asset servicing	SFS	CAPFM	CAL&F	FRB	IRB	IRB others	CA Italia	Corp. center	Total
Revenues	**+5%**	**+3%**	**(2%)**	**+28%**	**+3%**	**+4%**	**+1%**	**+1%**	**+2%**	**(1%)**	**+0%**	**(2%)**	**(5%)**	**(1%)**	**(86%)**	**+5%**
Operating expenses exclud SRF	+14%	+8%	+5%	+31%	+3%	+6%	(2%)	+2%	+2%	+3%	+3%	(3%)	+4%	(4%)	+59%	+5%
Gross operating result	**(1%)**	**+2%**	**(10%)**	**+18%**	**+2%**	**+1%**	**+8%**	**+0%**	**+1%**	**(5%)**	**(4%)**	**(1%)**	**(13%)**	**+3%**	**(69%)**	**+5%**
Cost of risk	+45%	n.m.	+1%	+48%	+29%	x 3.4	(61%)	+17%	+19%	(7%)	(6%)	(5%)	+4%	(7%)	(19%)	+7%
Equity-accounted entities	+46%	n.m.	+46%	n.m.	+13%	+52%	+9%	(83%)	(55%)	n.m.	n.m.	n.m.	n.m.	n.m.	+5%	(20%)
Tax	+20%	+24%	+15%	+27%	+1%	(0%)	+8%	(26%)	(46%)	+15%	+35%	(10%)	(41%)	+5%	(16%)	+10%
Net income	**+13%**	**(3%)**	**+36%**	**+36%**	**+3%**	**+1%**	**+12%**	**(24%)**	**(25%)**	**(24%)**	**(15%)**	**+4%**	**+1%**	**+5%**	**(88%)**	**+10%**
Non controling interests	+19%	(89%)	+36%	+15%	(73%)	(6%)	(100%)	+9%	+9%	n.m.	(15%)	(3%)	(31%)	+5%	x 5.8	(3%)
Net income Group Share	**+12%**	**(0%)**	**+36%**	**+42%**	**+8%**	**+1%**	**+65%**	**(28%)**	**(30%)**	**(24%)**	**(15%)**	**+6%**	**+8%**	**+5%**	**(85%)**	**+12%**

NB : this table presents the main income statement items and is not exhaustive

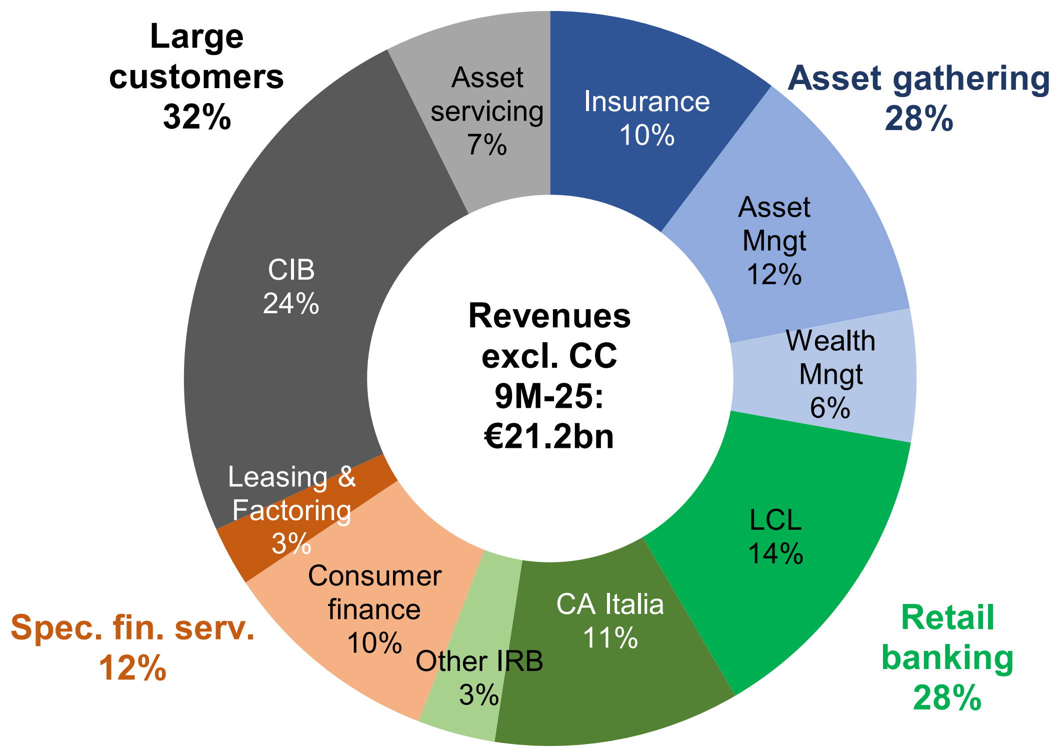
APPENDICES

INCOME STATEMENT – Q3-25 VS Q3-24 THEN 9M-25 VS 9M-24

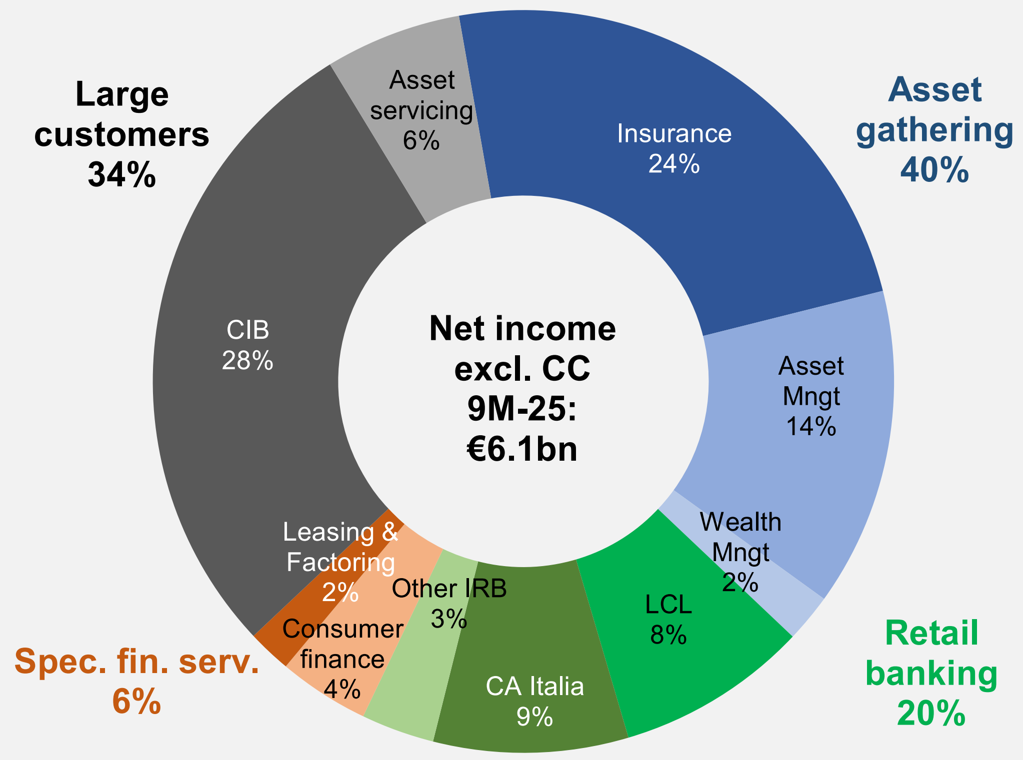
€m	Q3-25	Q3-24	∆ Q3/Q3	9M-25	9M-24	∆ 9M/9M
Revenues	**6,850**	**6,487**	**+5.6%**	**21,113**	**20,089**	**+5.1%**
Operating expenses	(3,837)	(3,689)	+4.0%	(11,528)	(10,978)	+5.0%
Gross operating income	**3,013**	**2,799**	**+7.7%**	**9,584**	**9,111**	**+5.2%**
Cost of risk	(489)	(433)	+13.0%	(1,344)	(1,256)	+7.0%
Equity-accounted entities	29	42	(32.1%)	106	132	(19.8%)
Net income on other assets	1	(4)	n.m.	457	5	x 95.5
Change in value of goodwill	-	-	n.m.	-	-	n.m.
Income before tax	**2,553**	**2,404**	**+6.2%**	**8,803**	**7,991**	**+10.2%**
Tax	(606)	(476)	+27.3%	(1,973)	(1,790)	+10.2%
Net income from discont'd or held-for-sale ope.	(0)	-	n.m.	0	-	n.m.
Net income	**1,947**	**1,928**	**+1.0%**	**6,829**	**6,201**	**+10.1%**
Non controlling interests	(111)	(262)	(57.6%)	(780)	(803)	(2.9%)
Net income Group Share	**1,836**	**1,666**	**+10.2%**	**6,050**	**5,397**	**+12.1%**
Earnings per share (€)	**0.53**	**0.50**	**+6.6%**	**1.88**	**1.59**	**+18.3%**
Cost/Income ratio (%)	**56.0%**	**56.9%**	**-0.8 pp**	**54.6%**	**54.6%**	**-0.0 pp**

A STABLE, DIVERSIFIED AND PROFITABLE BUSINESS MODEL

Revenues 9M-2025 by business line (excluding Corporate Centre) (%)



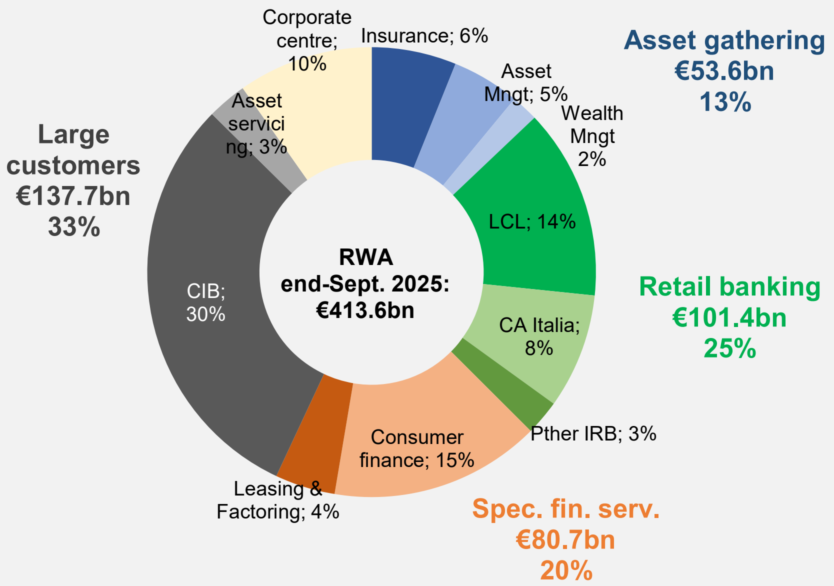
Net income Group share 9M-2025 by business line (excluding Corporate Centre) (%)

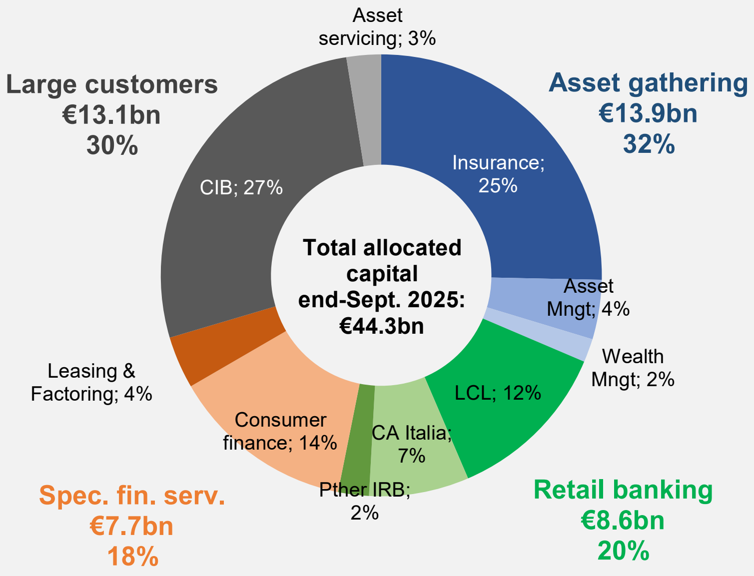


APPENDICES

RWA AND ALLOCATED CAPITAL BY BUSINESS LINE

€bn	Risk-weighted assets Sept. 2025	Risk-weighted assets June 2025	Risk-weighted assets Sept. 2024	Capital (1) Sept. 2025	Capital (1) June 2025	Capital (1) Sept. 2024
Asset gathering	**53.6**	**51.4**	**58.7**	**13.9**	**13.2**	**12.6**
- Insurance* **	25.3	24.0	35.7	11.2	10.6	10.4
- Asset management	20.2	19.7	14.1	1.9	1.9	1.3
- Wealth Management	8.1	7.7	8.9	0.8	0.7	0.8
French Retail Banking (LCL)	**56.7**	**55.7**	**55.3**	**5.4**	**5.3**	**5.3**
International retail Banking	**44.7**	**44.9**	**46.3**	**4.2**	**4.3**	**4.4**
- CA Italia	34.2	34.5	36.0	3.2	3.3	3.4
- Other IRB	10.5	10.4	10.3	1.0	1.0	1.0
Specialised financial services	**80.7**	**80.7**	**71.8**	**7.7**	**7.7**	**6.8**
Large customers	**137.7**	**134.7**	**140.5**	**13.1**	**12.8**	**13.3**
- Financing activities	77.9	75.4	84.0	7.4	7.2	8.0
- Capital markets and investment banking	48.0	48.2	44.6	4.6	4.6	4.2
- Asset servicing	11.8	11.1	11.9	1.1	1.1	1.1
Corporate Centre	**40.2**	**38.3**	**29.6**			
TOTAL	**413.6**	**405.7**	**402.3**	**44.3**	**43.2**	**42.4**





(1) Methodology: 9,5% of RWAs for each business line; Insurance: 80% of Solvency 2 capital requirements

DISTRIBUTION OF SHARE CAPITAL AND NUMBER OF SHARES

	30/09/2025		31/12/2024		30/09/2024	
Breakdown of share capital	**Number of shares**	**%**	**Number of shares**	**%**	**Number of shares**	**%**
SAS Rue La Boétie	1,921,090,370	63.0%	1,898,995,952	62.4%	1,898,995,952	62.8%
Treasury shares[1]	737,829	0.0%	16,247,289 [2]	0.5%	1,263,997	0.0%
Employees (company investment fund, ESOP)	205,274,860	6.7%	198,691,991	6.5%	193,113,776	6.4%
Float	921,685,482	30.2%	927,095,795	30.5%	932,528,625	30.8%
Total shares in issue (period end)	**3,048,788,541**		**3,041,031,027**		**3,025,902,350**	
Total shares in issue, excluding treasury shares (period end)	**3,048,050,712**		**3,024,783,738**		**3,025,590,631**	
Total shares in issue, excluding treasury shares (average number)	**3,027,894,146**		**3,015,082,065**		**3,017,573,499**	

1. Excluded in the calculation of earnings per share
2. Taking into account the share buyback program covering a maximum of 15,128,677 ordinary shares of Crédit Agricole S.A.. announced on 30 September 2024, launched on 1st October 2024 and which ended on 6 November 2024. The 15,128,677 ordinary shares were cancelled on 13 January 2025.

APPENDICES

DATA PER SHARE

(€m)		Q3-2025	Q3-2024	9M-25	9M-24	∆ Q3/Q3
Net income Group share		1,836	1,666	6,050	5,397	+10.2%
- Interests on AT1, including issuance costs, before tax		(139)	(130)	(409)	(351)	+7.2%
- Foreign exchange impact on reimbursed AT1		53	(19)	56	(266)	n.m.
NIGS attributable to ordinary shares	[A]	1,750	1,517	5,697	4,780	+15.3%
Average number shares in issue, excluding treasury shares (m)	[B]	3,037	3,031	3,028	3,007	+0.2%
Net earnings per share	**[A]/[B]**	**0.58 €**	**0.50 €**	**1.88 €**	**1.59 €**	**+15.1%**

(€m)		30/09/2025	30/09/2024
Shareholder's equity Group share		77,698	71,386
- AT1 issuances		(8,564)	(6,102)
- Unrealised gains and losses on OCI - Group share		2,871	2,517
Net book value (NBV), not revaluated, attributable to ordin. sh.	**[D]**	**72,005**	**67,802**
- Goodwill & intangibles - Group share		(19,257)	(17,778)
Tangible NBV (TNBV), not revaluated attrib. to ordinary sh.	**[E]**	**52,748**	**50,023**
Total shares in issue, excluding treasury shares (period end, m)	[F]	3,048	3,040
NBV per share , after deduction of dividend to pay (€)	[D]/[F]	23.6 €	22.3 €
TNBV per share, after deduction of dividend to pay (€)	[G]=[E]/[F]	17.3 €	16.5 €

(€m)		9M-25	9M-24
Net income Group share	[K]	6,050	5,397
Added value Amundi US	[L]	304	0
Additionnal corporate tax	[LL]	-119	0
IFRIC	[M]	-173	-110
NIGS annualised (1)	[N]	8,045	7,233
Interests on AT1, including issuance costs, before tax, foreign exchange impact, annualised	[O]	-489	-734
Result adjusted	[P] = [N]+[O]	7,556	6,499
Tangible NBV (TNBV), not revaluated attrib. to ord. sh. - avg *** (2)	[J]	49,167	46,636
ROTE (%)	= [P] / [J]	15.4%	13.9%

*** including assumption of dividend for the current exercice

(1) ROTE calculated on the basis of an annualised net income Group share and linearised IFRIC costs over the year net of AT1 coupon

(2) Average of the NTBV not revalued attributable to ordinary shares. calculated between 31/12/2024 and 30/09/2025 (line [E]). Average shareholders' equity Group share restated for intangibles, unrealised reserves, stock of AT1 debt and proposed dividend distribution on current earnings.

ANNEXES

ALTERNATIVE PERFORMANCE INDICATOR: ROTE

€ Bn	2019	2020	2021	Q1-2022	6m-2022	9m-2022	2022	Q1-2023	6m-2023	9m-2023	2023	Q1-2024	6m-2024	9m-2024	2024	Q1-2025	6m-2025
Net Income Group share stated	3,830	3,097	5,115	3,748	5,322	4,965	5,025	5,990	6,605	6,371	5,890	7,145	6,884	6,499	6,358	7,606	7,849
Net income Group share, annualized and iadjusted	*4,417* (1)	*3,470*	*5,468* (2)	*4,236*	*5,738*	*5,401*	*5,437*	*6,553*	*7,075*	*6,866*	*6,348*	*7,944*	*7,572*	*7,233*	*7,087*	*8,111*	*8,384*
- Interests on AT1, including issuance costs, before tax	***-478***	***-373***	***-353***	***-488***	***-416***	***-436***	***-412***	***-563***	***-470***	***-495***	***-458***	***-552***	***-442***	***-468***	***-463***	***-515***	***-539***
- Foreign exchange impact on reimbursed AT1	***-109***											***-247***	***-247***	***-266***	***-266***	***10***	***4***
Shareholder's equity Group share (3)	34,914	38,763	39,921	40,246	41,352	42,029	42,008	44,033	44,921	45,812	45,772	46,426	46,585	47,500	48,282	49,220	49,138
Net book value (NBV), not revaluated, attributable to ordin. sh.	33,600	37,848	39,342	40,084	40,637	40,975	40,964	43,796	44,240	44,685	44,666	46,099	46,178	46,636	47,027	48,751	48,710
Stated ROTE	11.4%	8.2%	13.0%	9.4%	13.1%	12.1%	12.3%	13.7%	14.9%	14.3%	13.2%	15.5%	14.9%	13.9%	13.5%	15.6%	16.1%

(1) 2019 : Exclusion of the Emporiki litigation (+€1038m net income Group share)
(2) 2021 : Exclusion of badwill Creval (+€375.6m in net income Group share)
(3) Average shareholders' equity Group share: change in methodology - restatement of all unrealised reserves vs. restatement of previously selected specific items

Appendices
Risk indicators

APPENDICES

EXPOSURE TO FRENCH SOVEREIGN RISK – CREDIT AGRICOLE S.A

Banking activity[4] (in billion euros)

30/06/2025	Financial assets at fair value through profit or loss	Financial assets at fair value through other comprehensive income (OCI)	Financial assets at amortised cost	Total Bank activity [3]
French government bond (OAT)	2.2	2.8	12.4	**17.4**
Assimilated to French sovereign risk [1]	-	4.7	7.8	**12.5**
Total French sovereign risk of banking portfolio	**2.2**	**7.5**	**20.2**	**29.9**

Insurance activity[4] (in billion euros)

30/06/2025	Other models [2]				VFA model [2] (Variable Fee Approach)	Total insurance activity
	Financial assets at fair value through profit or loss	Financial assets at fair value through other comprehensive income (OCI)	Financial assets at amortised cost	Total assets on other models		
French government bond (OAT)	-	1.3	0.4	1.7	**35.7**	**37.4**
Assimilated to French sovereign risk [1]	-	1.8	0.5	2.3	**10.2**	**12.5**
Total French sovereign risk of insurance activities	**-**	**3.1**	**0.9**	**4.0**	**45.9**	**49.9**

→ The liabilities accounted with VFA model under IFRS 17 are related to Savings. Retirement and Funeral scope. The impact of valuation changes of the financial investments backed by these commitments is not material neither on Crédit Agricole S.A net income nor on its equity because of symmetrical valuation effects of these liabilities.

1. Public sector debt securities equivalent to those of central. regional or local governments
2. VFA model (Variable Fee Approach): Savings. Retirement and Funeral; BBA model (Building Block Approach): Personal protection (death & disability/creditor/group insurance); PAA model (Premium Allocation Approach): P&C
3. Figures before hedging. Hedging on government bonds (OAT) of banking portfolio: €0.3bn; Hedging on assimilated of banking portfolio: €0.3bn
4. Bonds only

EXPOSURE TO FRENCH SOVEREIGN RISK – CREDIT AGRICOLE GROUP

Banking activity[4] (in billion euros)

30/06/2025	Financial assets at fair value through profit or loss	Financial assets at fair value through other comprehensive income (OCI)	Financial assets at amortised cost	Total Bank activity [3]
French government bond (OAT)	2.2	3.1	21.9	**27.2**
Assimilated to French sovereign risk [1]	-	4.8	14.8	**19.6**
Total French sovereign risk of banking portfolio	**2.2**	**7.9**	**36.7**	**46.8**

Insurance activity[4] (in billion euros)

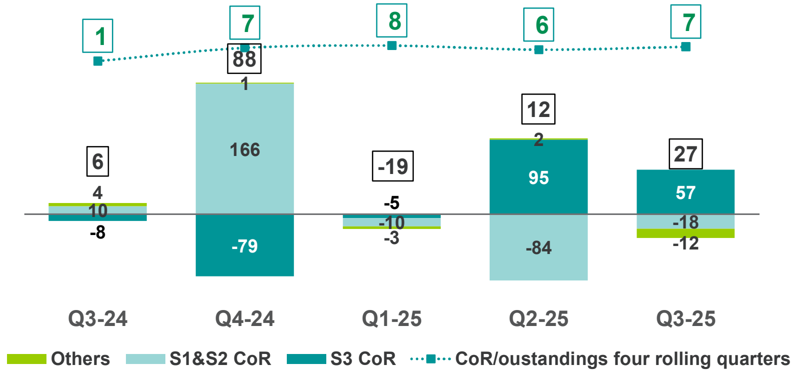
30/06/2025	Other models [2]				VFA model [2] *(Variable Fee Approach)*	Total insurance activity
	Financial assets at fair value through profit or loss	Financial assets at fair value through other comprehensive income (OCI)	Financial assets at amortised cost	Total assets on other models		
French government bond (OAT)	-	1.5	0.4	**1.9**	**35.7**	**37.6**
Assimilated to French sovereign risk [1]	-	2.6	0.5	**3.1**	**10.2**	**13.3**
Total French sovereign risk of insurance activities	**-**	**4.1**	**0.9**	**5.0**	**45.9**	**50.9**

→ The liabilities accounted with VFA model under IFRS 17 are related to Savings. Retirement and Funeral scope. The impact of valuation changes of the financial investments backed by these commitments is not material neither on Crédit Agricole Group net income nor on its equity because of symmetrical valuation effects of these liabilities.

1. Public sector debt securities equivalent to those of central, regional or local governments
2. VFA model (Variable Fee Approach): Savings. Retirement and Funeral; BBA model (Building Block Approach): Personal protection (death & disability/creditor/group insurance); PAA model (Premium Allocation Approach): P&C
3. Figures before hedging. Hedging on government bonds (OAT) of banking portfolio: €0.3bn; Hedging on assimilated of banking portfolio: €0.3bn
4. Bonds only

COST OF RISK

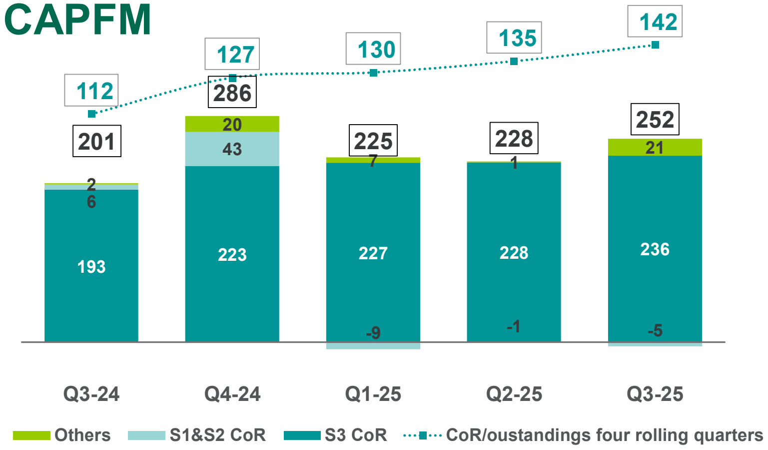
CACIB – Financing activities



CoR / outstandings : 7 bp

NPL ratio: 1.6% ; Coverage ratio : 84.8%

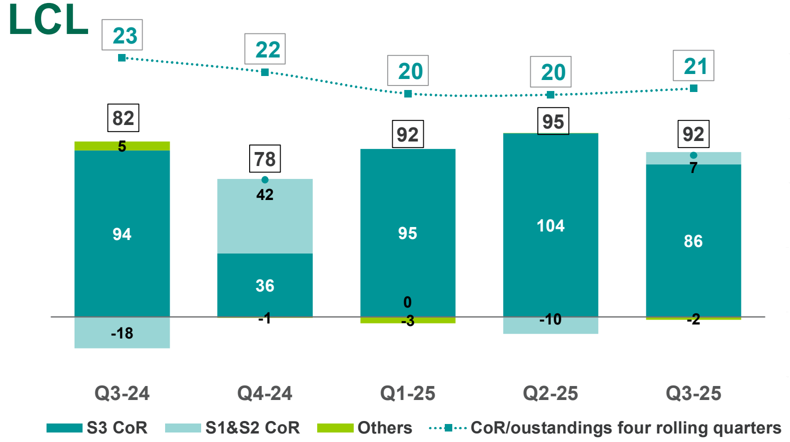
CAPFM



CoR : +25.4% Q3/Q3; CoR / outstandings : 142 bp

NPL ratio : 4.7% ; Coverage ratio : 72.2%

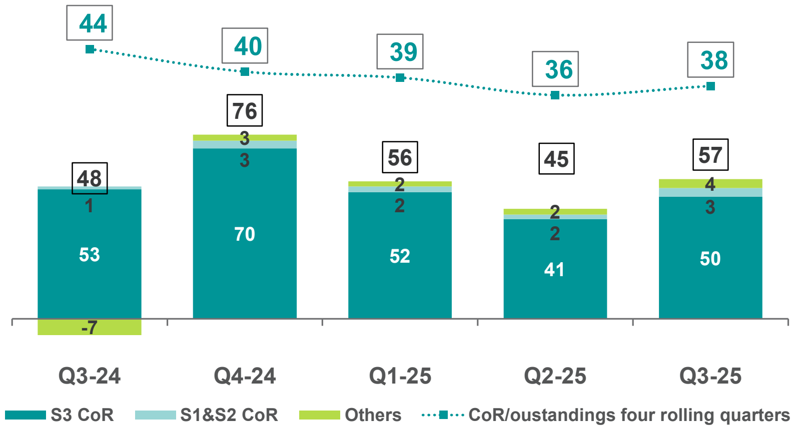
LCL



CoR : +12.3% Q3/Q3 ; CoR / outstandings : 21 bp

NPL ratio : 2.1% ; Coverage ratio : 61.2%

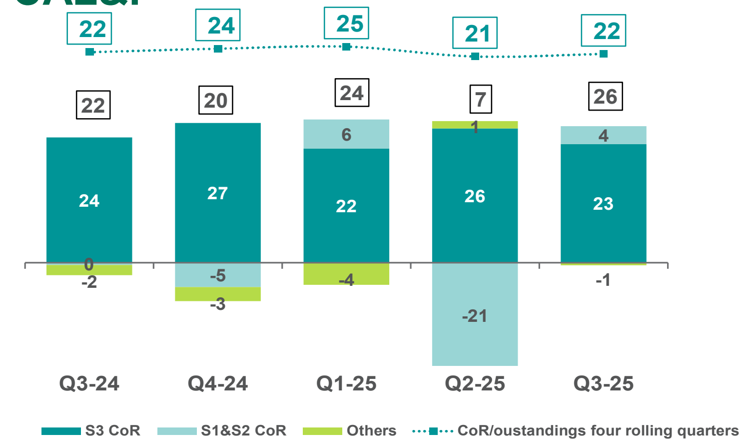
CA Italia



CoR : +20.4% Q3/Q3; CoR / outstandings : 38 bp

NPL ratio : 2.8% ; Coverage ratio : 80.4%

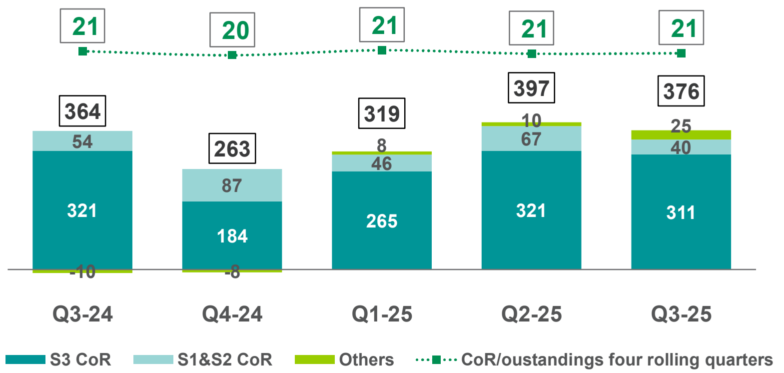
CAL&F



CoR : +18.1% Q3/Q3; CoR / outstandings : 22 bp

NPL ratio : 3.0% ; Coverage ratio : 51.1%

Regional Banks



CoR : +3.2% Q3/Q3 ; CoR / outstandings : 21 bp

NPL ratio : 2.0% ; Coverage ratio : 93.1%

(*) Cost of risk/outstandings (on an annualised quarterly basis) at 7 bp for Financing activities, 144 bp for CAPFM, 21 bp for LCL, 37 bp for CA Italia, 29 bp for CAL&F and 23 bp for the RBs. Coverage ratios are calculated based on loans and receivables due from customers in default.

APPENDICES

RISK INDICATORS

Change in loans outstanding

Crédit Agricole Group - Evolution of credit risk outstandings

€m	Sept. 24	Dec. 24	March 25	June 25	**Sept. 25**
Gross customer loans outstanding	**1,189,387**	**1,210,126**	**1,208,120**	**1,212,138**	**1,218,838**
of which: impaired loans	*25,737*	*25,147*	*25,165*	*25,947*	*26,330*
Loans loss reserves (incl. collective reserves)	**21,314**	**21,284**	**21,365**	**21,620**	**21,868**
of which: loans loss reserves for Stage 1 & 2 outstandings	*8,725*	*8,973*	*9,090*	*9,103*	*9,080*
of which: loans loss reserves for Stage 3 outstandings	*12,588*	*12,312*	*12,275*	*12,517*	*12,788*
Impaired loans ratio	**2.2%**	**2.1%**	**2.1%**	**2.1%**	**2.2%**
Coverage ratio (excl. collective reserves)	**48.9%**	**49.1%**	**48.8%**	**48.2%**	**48.6%**
Coverage ratio (incl. collective reserves)	**82.8%**	**84.9%**	**84.9%**	**83.3%**	**83.1%**

Crédit Agricole S.A. - Evolution of credit risk outstandings

€m	Sept. 24	Dec. 24	March 25	June 25	**Sept. 25**
Gross customer loans outstanding	**539,065**	**557,686**	**555,013**	**555,811**	**559,849**
of which: impaired loans	*13,461*	*12,935*	*12,602*	*13,012*	*13,014*
Loans loss reserves (incl. collective reserves)	**9,612**	**9,585**	**9,440**	**9,388**	**9,465**
of which: loans loss reserves for Stage 1 & 2 outstandings	*3,251*	*3,435*	*3,451*	*3,316*	*3,292*
of which: loans loss reserves for Stage 3 outstandings	*6,361*	*6,151*	*5,989*	*6,073*	*6,172*
Impaired loans ratio	**2.5%**	**2.3%**	**2.3%**	**2.3%**	**2.3%**
Coverage ratio (excl. collective reserves)	**47.3%**	**47.6%**	**47.5%**	**46.7%**	**47.4%**
Coverage ratio (incl. collective reserves)	**71.4%**	**74.1%**	**74.9%**	**72.2%**	**72.7%**

APPENDICES

CAG AND CASA EXPOSURE TO CORPORATE REAL ESTATE LIMITED AND OF HIGH QUALITY

Limited exposure to commercial real estate[1] at end-June 2025

GCA: €56.6bn (-1.4% vs Dec. 24). representing 3.1% of commercial lending

- of which ~€14.2bn for office real estate, ~€10.2bn for commercial spaces and ~€15.9bn for residential real estate
- of which €25.3bn Regional Banks, €22.1bn Crédit Agricole CIB, €5.3bn LCL and €1.4bn CA Italia

Crédit Agricole S.A.: €31.3bn (-0.5% vs Dec. 24), representing 2.7% of commercial lending

- of which ~€9.4bn for office real estate, ~€5.3bn for commercial spaces and ~€6.3bn for residential real estate.

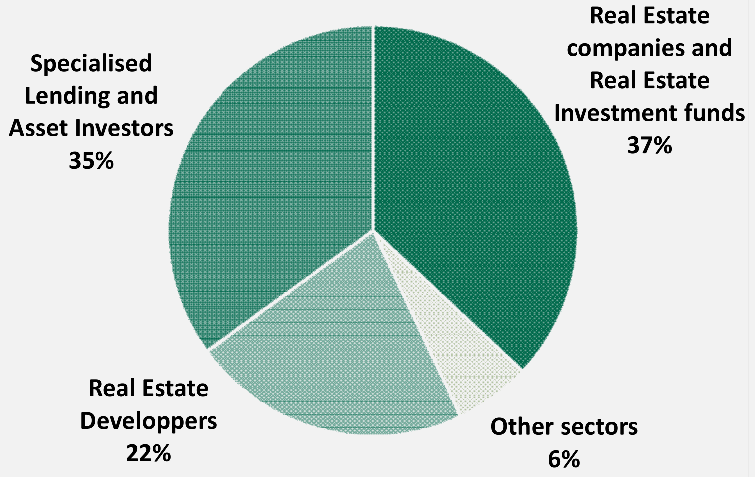
Good quality of commercial real estate assets and risks under control at end-June 2025

LTV (loan to value): 70% of CAG exposures with an LTV < 60%, 77% for CASA[2]

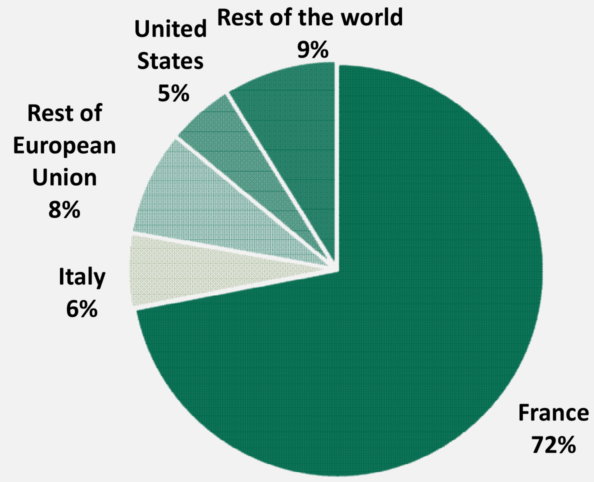
High quality of CRE portfolio: 69% of exposures are **Investment Grade** for GCA and 83% for CASA[3]

Low default rate in commercial real estate: 2.2% for CAG and 2.0% for CASA [4] and S3 **coverage ratio** of 56% for CAG and 56% for CASA**.**

Exposures (on- and off-balance sheet)/type of customer (commercial real estate data[1] CAG end-June 2025)



Exposures (on- and off-balance sheet)/geographic area (commercial real estate data[1] CAG end-June 2025)

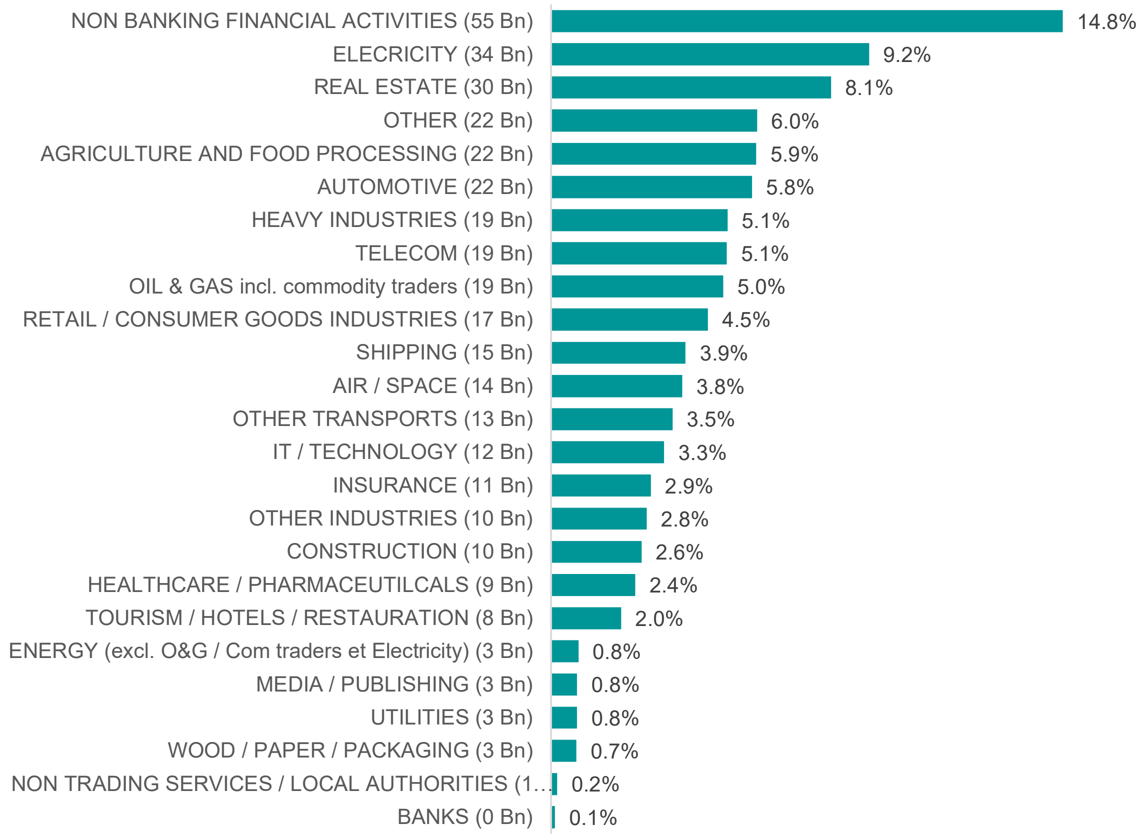


1. Balance sheet and off-balance sheet; the scope includes property developers, listed and unlisted REITs. specialised investment funds, real estate investors, and real estate subsidiaries of financial institutions (insurers. banks etc.); This scope is slightly different from the exposures to corporate real estate presented in the Registration Document, which notably includes real estate financing contributed from corporate clients.
2. LTV calculated on 68% of exposures to real estate professionals for CAG and 70% of CASA exposures.
3. Internal rating equivalent.
4. Default rate calculated with on- and off-balance sheet exposures as the denominator.

APPENDICES

WELL-BALANCED CORPORATE PORTFOLIO

Crédit Agricole S.A. : €373bn of EAD(1) Corporate at 30/09/2025



- → 72.3% of Corporate exposures are Investment Grade(2)
- → SME exposures of €29.2bn at 30/09/2025
- → LBO exposures(3) of €4.2bn at the end of August 2025

(1) Exposure at default is a regulatory definition used in Pillar 3. It corresponds to the exposure at default after integration of risk reduction factors. It includes exposures to balance sheet assets and part of the off-balance sheet commitments after application of the credit conversion factor

(2) Internal rating equivalent

(3) Crédit Agricole CIB scope only.

APPENDICES

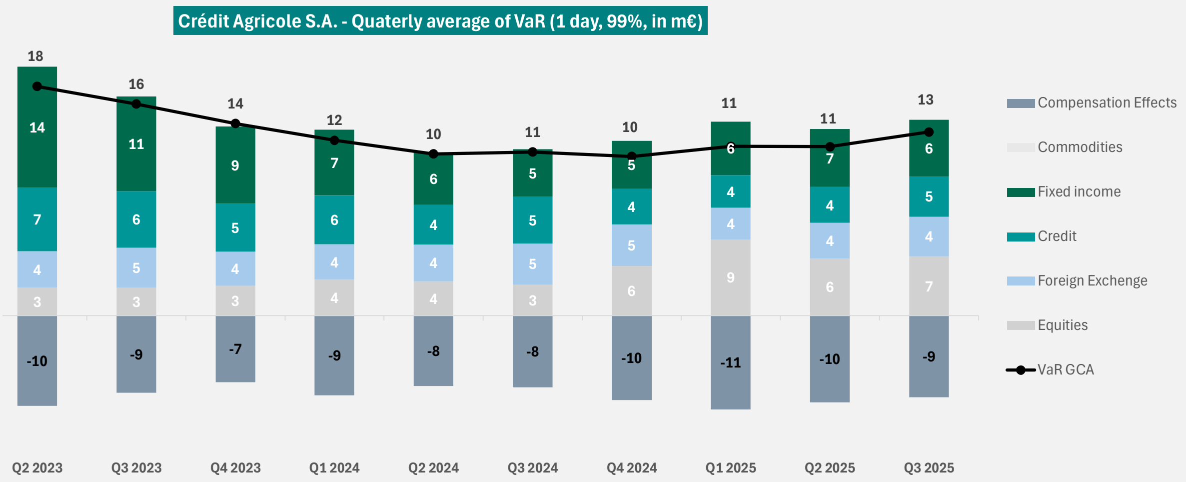
RISK INDICATORS

VaR – market risk exposures

Crédit Agricole S.A. - Market risk exposures - VaR (99% - 1 day)

In m€	Q3-25			30/09/2025	31/12/2024
	Minimum	Maximum	Average		
Fixed income	5	9	**6**	8	6
Credit	3	7	**5**	6	3
Foreign Exchange	3	8	**4**	3	5
Equities	6	7	**7**	7	11
Commodities	0	0	**0**	0	0
Mutualised VaR for Crédit Agricole S.A	**10**	**16**	**13**	**14**	**13**
Compensation Effects*			**-9**	**-10**	**-13**

- The VaR (99%.1 day) of Crédit Agricole S.A. is measured by taking account of the effects of diversification among the various Group entities.
- VaR (99% - 1 day) as at 30 September 2025: €14m for Crédit Agricole S.A.



* Gains on risk factor diversification

Appendices
Financial structure and balance sheet

FINANCIAL STRUCTURE AND BALANCE SHEET

Solvency (€bn)

	Phased-in	
	30/09/25	31/12/24
Share capital and reserves	32.6	30.9
Consolidated reserves	41.9	38.7
Other comprehensive income	(2.9)	(2.0)
Net income (loss) for the year	6.0	7.1
EQUITY - GROUP SHARE	**77.7**	**74.7**
(-) Expected dividend	(2.8)	(3.3)
(-) AT1 instruments accounted as equity	(8.6)	(7.2)
Eligible minority interests	4.6	5.2
(-) Prudential filters	(0.8)	(0.9)
o/w: Prudent valuation	(1.5)	(1.4)
(-) Deduction of goodwills and intangible assets	(18.9)	(18.5)
Deferred tax assets that rely on future profitability excluding those arising from temporary differences	(0.0)	(0.0)
Shortfall in adjustments for credit risk relative to expected losses under the internal ratings-based approach	0.0	(0.3)
Amount exceeding thresholds	(1.7)	0.0
Insufficient coverage for non-performing exposures (Pillar 2)	0.0	(0.0)
Other CET1 components	(1.3)	(1.2)
COMMON EQUITY TIER 1 (CET1)	**48.2**	**48.5**
Additionnal Tier 1 (AT1) instruments	8.4	7.4
Other AT1 components	(0.1)	(0.2)
TOTAL TIER 1	**56.5**	**55.8**
Tier 2 instruments	15.1	16.0
Other Tier 2 components	0.2	0.5
TOTAL CAPITAL	**71.8**	**72.2**
RWAs	**413.6**	**415.2**
CET1 ratio	**11.7%**	**11.7%**
Tier 1 ratio	**13.7%**	**13.4%**
Total capital ratio	**17.4%**	**17.4%**

APPENDICES

FINANCIAL STRUCTURE AND BALANCE SHEET

Change in Equity (€m)

€m	Group share	Non-controlling interests	Total	Subordinated debt
At 31 December 2024	**74 710**	**8 601**	**83 311**	**29 273**
Impacts of new standards	-	-	-	
Capital increase	86	-	86	
Dividends paid out in 2025	(3 328)	(562)	(3 890)	
Dividends received from Regional Banks and subsidiaries				
Change in treasury shares held	212	-	212	
Issuance / redemption of equity instruments	1 315	505	1 820	
Remuneration for equity instruments issued	(378)	(37)	(415)	
Impact of acquisitions/disposals on non-controlling interests	(202)	(1 170)	(1 372)	
Change due to share-based payments	56	9	64	
Change in other comprehensive income	(666)	(23)	(689)	
Change in share of reserves of equity affiliates	(181)	(50)	(230)	
Result for the period	6 050	780	6 830	
Other	22	90	111	
At 30 September 2025	**77 696**	**8 142**	**85 838**	**26 897**

APPENDICES

FINANCIAL STRUCTURE AND BALANCE SHEET

Balance sheet (€bn)

Assets	30/09/2025	31/12/2024
Cash and Central banks	173.0	162.3
Financial assets at fair value through profit or loss	611.8	600.9
Hedging derivative instruments	15.4	19.2
Financial assets at fair value through other comprehensive income	231.7	223.6
Loans and receivables due from credit institutions	565.8	565.4
Loans and receivables due from customers	550.4	548.1
Debt securities	89.2	89.0
Revaluation adjustment on interest rate hedged portfolios	-1.4	-0.2
Current and deferred tax assets	5.2	5.0
Accruals, prepayments and sundry assets	48.5	51.9
Non-current assets held for sale and discontinued operations	0.0	0.8
Insurance contrats issued- Assets	0.0	0.0
Reinsurance contracts held - Assets	1.1	1.0
Investments in equity affiliates	4.4	2.9
Investment property	9.9	10.4
Property, plant and equipment	10.2	9.7
Intangible assets	3.3	3.4
Goodwill	16.4	16.3
Total assets	**2,334.9**	**2,309.8**

Liabilities	30/09/2025	31/12/2024
Central banks	0.6	1.4
Financial liabilities at fair value through profit or loss	408.5	413.5
Hedging derivative instruments	24.1	27.3
Due to banks	172.9	178.4
Customer accounts	877.0	868.1
Debt securities in issue	287.9	284.5
Revaluation adjustment on interest rate hedged portfolios	-7.1	-7.2
Current and deferred tax liabilities	4.0	3.2
Accruals and sundry liabilities	68.7	61.1
Liabilities associated with non-current assets held for sale	-	0.2
Insurance contrats issued - Liabilities	381.8	362.9
Reinsurance contracts held - Liabilities	0.1	0.1
	-	-
Provisions	3.7	3.8
Subordinated debt	26.9	29.3
Shareholder's equity	77.7	74.7
Non-controlling interests	8.1	8.6
Total liabilities	**2,334.9**	**2,309.8**

Appendices
Activity indicators

APPENDICES

ACTIVITY INDICATORS – AG DIVISION

Assets under management (€bn)

€bn	Sept. 23	Dec. 23	Mar. 24	Jun. 24	Sept. 24	Dec. 24	Mar. 25	Jun. 25	Sept. 25	Δ Sept./Sept.
Asset management – Amundi	1,973	2,037	2,116	2,156	2,192	2,240	2,247	2,267	2,317	+5.7%
Savings/retirement	324	330	335	338	343	347	352	359	367	+6.8%
Wealth management(1)	186	190	197	269	274	279	278	278	290	+5.9%
Assets under management - Total	**2,484**	**2,557**	**2,648**	**2,763**	**2,809**	**2,867**	**2,878**	**2,905**	**2,974**	+5.9%

(1) excluding institutional clients' assets under custody

€bn	Sept. 23	Dec. 23	Mar. 24	Jun. 24	Sept. 24	Dec. 24	Mar. 25	Jun. 25	Sept. 25	Δ Sept./Sept.
LCL Private Banking	61.6	62.3	63.6	63.8	64.8	64.4	64.7	64.0	64.4	(0.7%)
CAI Wealth Management	124.9	127.7	133.2	204.9	209.2	214.7	213.3	214.2	225.8	+7.9%
Of which France	*39.3*	*39.5*	*40.9*	*40.7*	*41.6*	*41.8*	*43.6*	*45.4*	*46.5*	+11.7%
Of which International(1)	*85.6*	*88.1*	*92.2*	*164.3*	*167.5*	*173.0*	*169.7*	*168.8*	*179.2*	+7.0%
Total	**186**	**190**	**197**	**269**	**274**	**279**	**278**	**278**	**290**	+5.9%

(1) excluding institutional clients' assets under custody

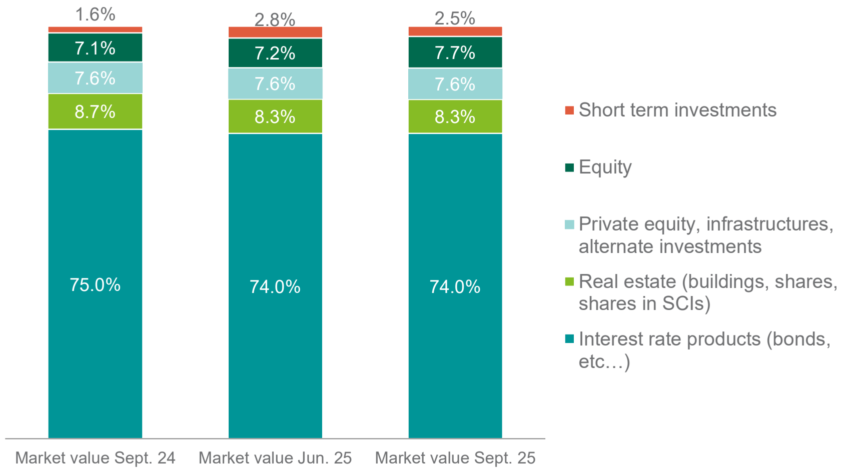
APPENDICES

ACTIVITY INDICATORS – AG DIVISION – INSURANCE

Life insurance outstandings (€bn)

€bn	Sept. 23	Dec. 23	Mar. 24	Jun. 24	Sept. 24	Dec. 24	Mar. 25	Jun. 25	Sept. 25	Δ Sept./Sept.
Unit-linked	89.6	95.4	98.7	99.8	102.8	104.1	105.7	108.4	112.2	+9.1%
In Euros	234.6	234.9	236.2	238.2	240.5	243.2	246.7	251.0	254.6	+5.9%
Total	**324.3**	**330.3**	**334.9**	**337.9**	**343.2**	**347.3**	**352.4**	**359.4**	**366.7**	+6.8%
Share of unit-linked	*27.6%*	*28.9%*	*29.5%*	*29.5%*	*29.9%*	*30.0%*	*30.0%*	*30.2%*	*30.6%*	+2.2%

Insurance – Breakdown of investments (excluding unit-linked)*



Combined Ratio - P&C

	Q3-24	Q3-25
Combined ratio	95,5%	95,4%

Combined property & casualty ratio in France (Pacifica) including discounting and excluding undiscounting. net of reinsurance: (claims + operating expenses + fee and commission income)/gross earned premiums

* Net of securities sold under repurchase agreements and amounts due to unit-holders of consolidated UCIs in particular

ACTIVITY INDICATORS – AG DIVISION – INSURANCE REVENUES

Business	Model Average weight	Components	Evolution and volatility factors	Relative sensitivity estimated by model
Savings. Retirement. Funeral	**VFA** ~70%	• CSM allocation • Loss component (*) • RA amortisation • Operating variances (*) • Reinsurance (*)	• **Allocation of the CSM of the VFA model** essentially depends on: ○ the evolution of **outstandings** (amount. behaviour of policyholders) ○ **current market conditions** (interest rates, Equities, spreads) largely absorbed by the CSM ○ **forward-looking market conditions** (over-return scenario) • From time to time. VFA and BBA revenues may be affected by the observation of **operating variances** and/or the re-evaluation of the **profitability** of some contracts (loss component)	+++ + ++ ++
Death & disability (excl. funeral). Creditor. Group insurance	**BBA** ~15%		• **Allocation of the CSM of the** BBA model depends on: ○ **the profitability of the Death & Disability and Creditor portfolio** ○ **the evolution of claims on these portfolios** ○ **The financial markets evolution (interest rates and spreads)**	+ + +
P&C	**PAA** ~15%	• Technical result (net of reinsurance) • Financial result (*)	• Evolution of premiums and cost of **reinsurance** • Level of **claims,** with: ○ the occurrence of **major weather events** ○ the change in the **rate curves of the current financial year** • **Financial result** depending on market conditions	+ ++++ ++ ++
Other non-insurance activities	~0%	• Refinancing cost • Equity investments	• **Refinancing cost** • Change in the valuation of **equity investments classified as JVR** held by the **holding company**	++ +

(*) components included in “other revenues” in the previous publications

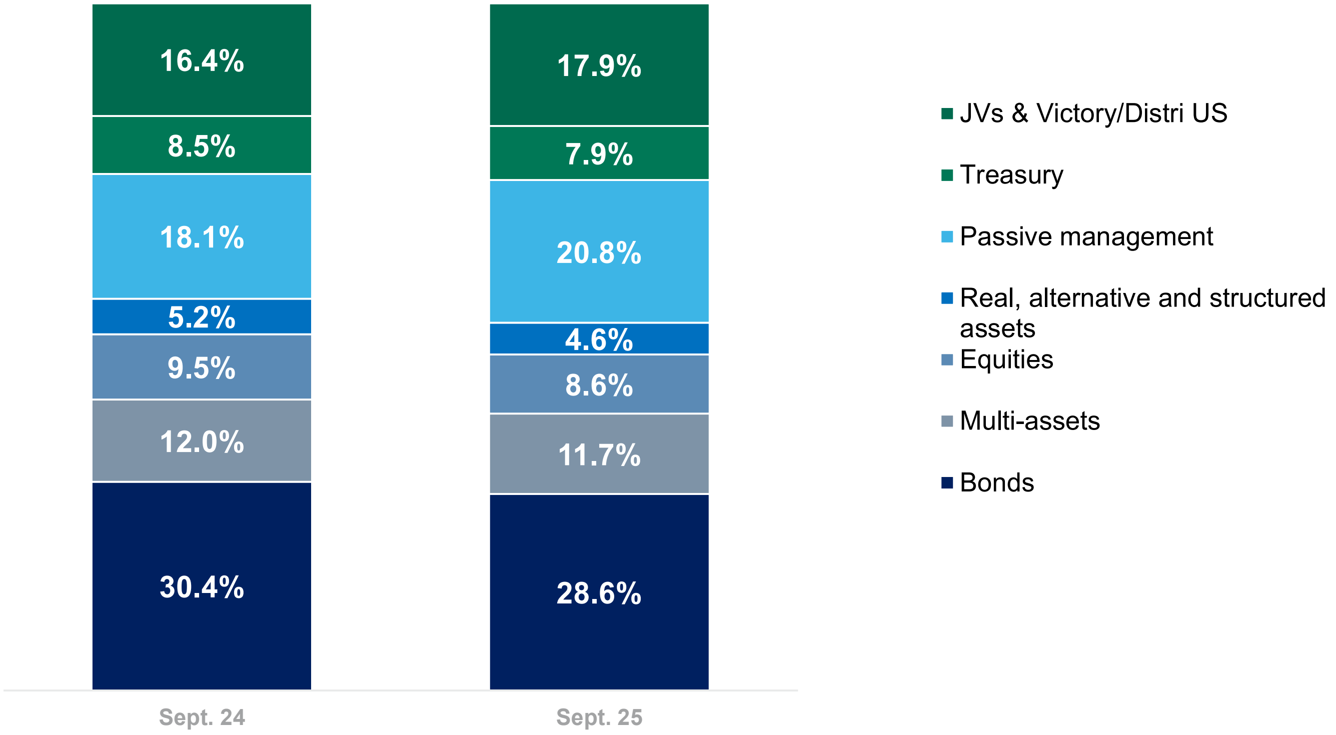
ACTIVITY INDICATORS – AG DIVISION – INSURANCE REVENUES

Revenues by activity - 2024 proforma series (€m)	Q1-24	Q2-24	Q3-24	Q4-24	Q1-25	Q2-25	Q3-25	Q3/Q3
Savings, Retirement, Funeral (VFA)	473	568	411	512	505	587	495	**+20.5%**
Death & disability (excl. funeral), Creditor, Group insurance (BBA)	143	87	117	68	103	89	85	**(27.6%)**
P&C (PAA)	97	99	101	134	122	114	91	**(9.6%)**
Other non-insurance activities	8	20	6	0	-3	1	4	**ns**
TOTAL	**722**	**774**	**635**	**714**	**727**	**790**	**675**	**6.3%**

APPENDICES

ACTIVITY INDICATORS – AG DIVISION – AMUNDI

Breakdown of assets under management by asset class (€bn)



ACTIVITY INDICATORS – SFS DIVISION

Consumer finance and leasing/factored revenues (€m)

CAPFM OUTSTANDINGS

Personal Finance & Mobility - Gross managed loans

(€bn)	Sept. 23	Dec. 23	Mar. 24	Jun. 24	Sept. 24	Dec. 24	Mar. 25	Jun. 25	Sept. 25	∆ Sept./Sept.
Crédit Agricole Group (LCL & RBs)	**22.1**	**22.5**	**22.7**	**23.1**	**23.4**	**23.7**	**23.8**	**24.1**	**24.4**	**4.4%**
Automobile (CA Auto Bank + auto partnership	**43.6**	**44.7**	**45.6**	**46.0**	**46.6**	**48.4**	**49.6**	**49.1**	**49.6**	**6.4%**
o/w CA Auto Bank	*26.8*	*27.5*	*28.9*	*29.3*	*29.6*	*29.9*	*28.9*	*29.0*	*29.0*	*-1.9%*
Other entities	**45.4**	**45.8**	**46.0**	**46.6**	**46.8**	**47.3**	**47.4**	**47.8**	**48.0**	**2.5%**
o/w CAPFM France	*13.7*	*13.7*	*13.5*	*13.4*	*13.1*	*12.9*	*12.6*	*12.4*	*12.4*	*-6.0%*
o/w Agos	*16.5*	*16.8*	*17.0*	*17.3*	*17.5*	*17.7*	*17.7*	*18.0*	*18.1*	*3.6%*
o/w Other entitiés	*15.1*	*15.3*	*15.5*	*15.9*	*16.3*	*16.7*	*17.1*	*17.4*	*17.7*	*8.6%*
-	**111.1**	**113.0**	**114.4**	**115.8**	**116.8**	**119.3**	**120.7**	**121.0**	**122.0**	**4.5%**
O/w total consolidated loans	*65.8*	*66.8*	*68.1*	*68.6*	*68.9*	*69.1*	*68.7*	*68.0*	*68.0*	*-1.3%*

CAL&F OUTSTANDINGS

Leasing & Factoring (CAL&F) - Leasing book and factored receivables

(€bn)	Sept. 23	Dec. 23	Mar. 24	Jun. 24	Sept. 24	Dec. 24	Mar. 25	Jun. 25	Sept. 25	∆ Sept./Sept.
Leasing portfolio	**18.5**	**18.9**	**19.4**	**19.8**	**20.1**	**20.3**	**20.5**	**20.8**	**20.9**	**4.3%**
incl. France	*14.9*	*15.1*	*15.4*	*15.7*	*15.9*	*16.0*	*16.1*	*16.4*	*16.4*	*3.5%*
Factored turnover	**28.9**	**32.4**	**30.4**	**32.2**	**30.0**	**34.6**	**32.1**	**33.8**	**32.6**	**8.7%**
incl. France	*17.8*	*20.4*	*18.7*	*19.9*	*18.1*	*21.2*	*19.3*	*20.6*	*19.7*	*8.4%*

APPENDICES

ACTIVITY INDICATORS – FRB DIVISION

Customer assets and loans outstanding (€bn)

LCL - Customer savings (€bn)

Customer savings (€bn)*	Sept. 23	Dec. 23	Mar.24	Jun. 24	Sept. 24	Dec. 24	Mars25	Juin 25	Sept. 25	∆ Sept./Sept.
Securities	14.2	13.8	15.7	14.4	14.6	14.8	14.7	14.7	15.3	+5.1%
Mutual funds and REITs	8.9	9.2	9.8	9.6	10.4	10.2	9.6	9.7	10.4	(0.5%)
Life insurance	62.1	62.6	62.4	62.3	63.8	64.7	64.7	65.7	67.3	+5.5%
Off-balance sheet savings	**85.2**	**85.6**	**87.9**	**86.4**	**88.8**	**89.7**	**89.0**	**90.1**	**93.0**	**+4.7%**
Demand deposits	63.8	62.0	58.5	59.3	59.5	60.1	58.3	59.9	60.1	+1.0%
Home purchase savings plans	9.6	9.4	9.3	9.2	9.0	8.9	8.8	8.7	8.5	(5.5%)
Bonds	8.0	10.0	10.2	11.7	11.4	11.2	11.6	11.9	12.0	+4.7%
Passbooks*	50.1	51.0	52.9	53.0	53.2	53.4	56.7	56.3	55.6	+4.4%
Time deposits	24.3	29.7	32.1	32.3	31.3	31.7	32.0	29.3	28.0	(10.6%)
On-balance sheet savings	**155.9**	**162.0**	**162.9**	**165.4**	**164.5**	**165.3**	**167.5**	**166.0**	**164.2**	**(0.2%)**
TOTAL	**241.0**	**247.6**	**250.8**	**251.8**	**253.3**	**255.0**	**256.5**	**256.0**	**257.2**	**+1.5%**

Passbooks o/w (€bn)*	Sept. 23	Dec. 23	Mar.24	Jun. 24	Sept. 24	Déc. 24	Mars25	Juin 25	Sept. 25	∆ Sept./Sept.
Livret A	15.7	15.8	16.8	17.1	17.4	17.5	18.2	18.4	18.4	+6.0%
LEP	1.7	2.0	2.3	2.4	2.4	2.5	2.6	2.5	2.5	+3.5%
LDD	9.7	9.6	10.0	10.1	10.2	10.1	10.5	10.5	10.5	+3.5%
TOTAL	**27.1**	**27.5**	**29.1**	**29.6**	**30.0**	**30.0**	**31.3**	**31.4**	**31.5**	**+5.0%**

* Including liquid company savings. Outstanding Livret A, LDD and LEP before centralisation with the CDC.

Retail Banking in France (LCL) - Loans outstandings

Loans outstanding (€bn)	Sept. 23	Dec. 23	Mar.24	Jun. 24	Sept. 24	Déc. 24	Mars25	Juin 25	Sept. 25	∆ Sept./Sept.
Corporate	31.6	31.7	31.3	31.5	31.6	31.9	31.9	32.6	33.3	+5.5%
Professionals	24.2	24.4	24.4	24.4	24.4	24.6	24.7	24.8	25.0	+2.4%
Consumer credit	8.6	8.7	8.6	8.6	8.7	8.9	8.5	8.6	8.6	(1.4%)
Home loans	103.5	103.9	103.8	103.7	104.1	105.3	105.6	105.6	106.1	+1.9%
TOTAL	**168.0**	**168.8**	**168.1**	**168.2**	**168.8**	**170.7**	**170.7**	**171.5**	**172.9**	**+2.4%**

APPENDICES

ACTIVITY INDICATORS – FRB DIVISION

Revenues (€m)

Revenues (€m)	Q3-23	Q4-23	Q1-24	Q2-24	Q3-24	Q4-24	T1-25	T2-25	Q3-25	∆ Q3/Q3
Net interest income *,**	**546**	**507**	**469**	**514**	**506**	**469**	**461**	**497**	**497**	**(1.8%)**
Home purchase savings plans (PEL/CEL)	52	6	0	1	0	0	0	-1	1	N.S.
Net interest income excl. HPSP	***494***	***501***	***469***	***513***	***506***	***469***	***461***	***498***	***496***	(2.0%)
Fee and commission Income**	**450**	**452**	**485**	**465**	**473**	**491**	**502**	**479**	**485**	**+2.6%**
- Securities	30	33	33	30	28	31	24	22	29	+4.2%
- Insurance	182	183	204	193	190	188	217	204	206	+8.8%
*- Account management and payment instruments***	238	237	248	242	255	271	262	254	250	(2.2%)
TOTAL	**996**	**959**	**954**	**979**	**979**	**960**	**963**	**976**	**982**	**+0.4%**
TOTAL excl. HPSP	**944**	**953**	**954**	**978**	**979**	**960**	**963**	**978**	**981**	**+0.2%**

* incl. other revenues

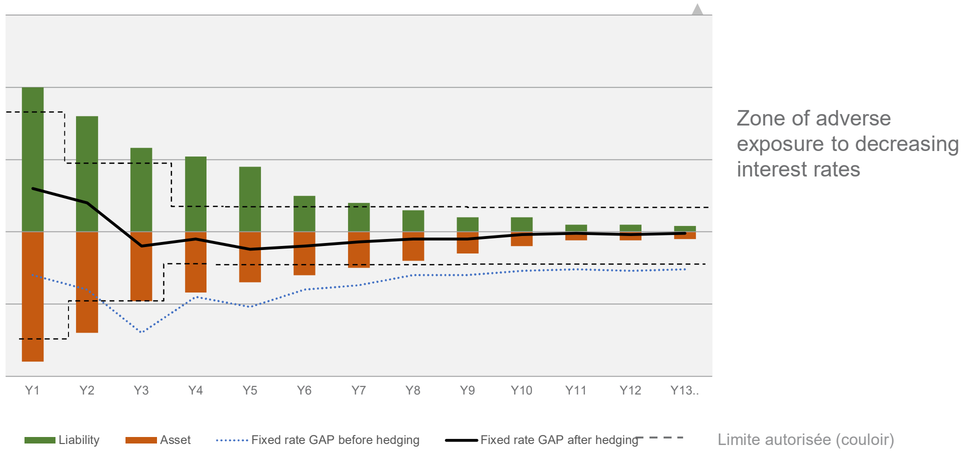
** Accounting restatement between NII and commissions made since Q1-25

ALM POLICY

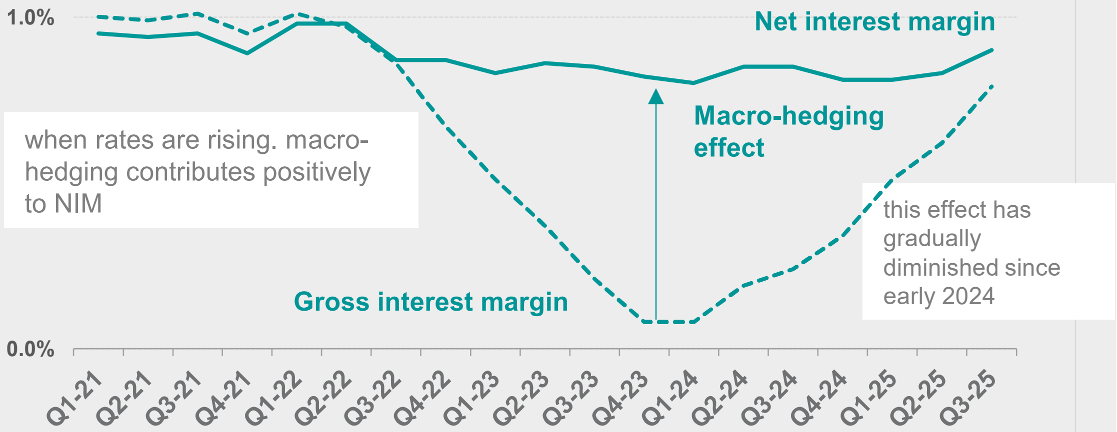
Principles of ALM for the banking portfolio

- **Global interest rate risk quantified using static and dynamic measurements** drawing on the calculation of interest rate gaps or impasses, year by year, measuring the difference between fixed-rate assets and liabilities on the balance sheet. Balance sheet outflow depends on customer behaviour.
- **CAG is structurally a fixed-rate receiver,** the gaps are reduced by entering into **fixed-rate payer swap** contracts
- **Governance,** standards and main fixed-rate asset and liability flow models centralised at CASA. **Daily management decentralised** within the entities, consolidated and reported to CASA each quarter.
- **Entity management** through gap limits (interest rate corridor)

Fixed rate gap for illustration (not in line with reality)

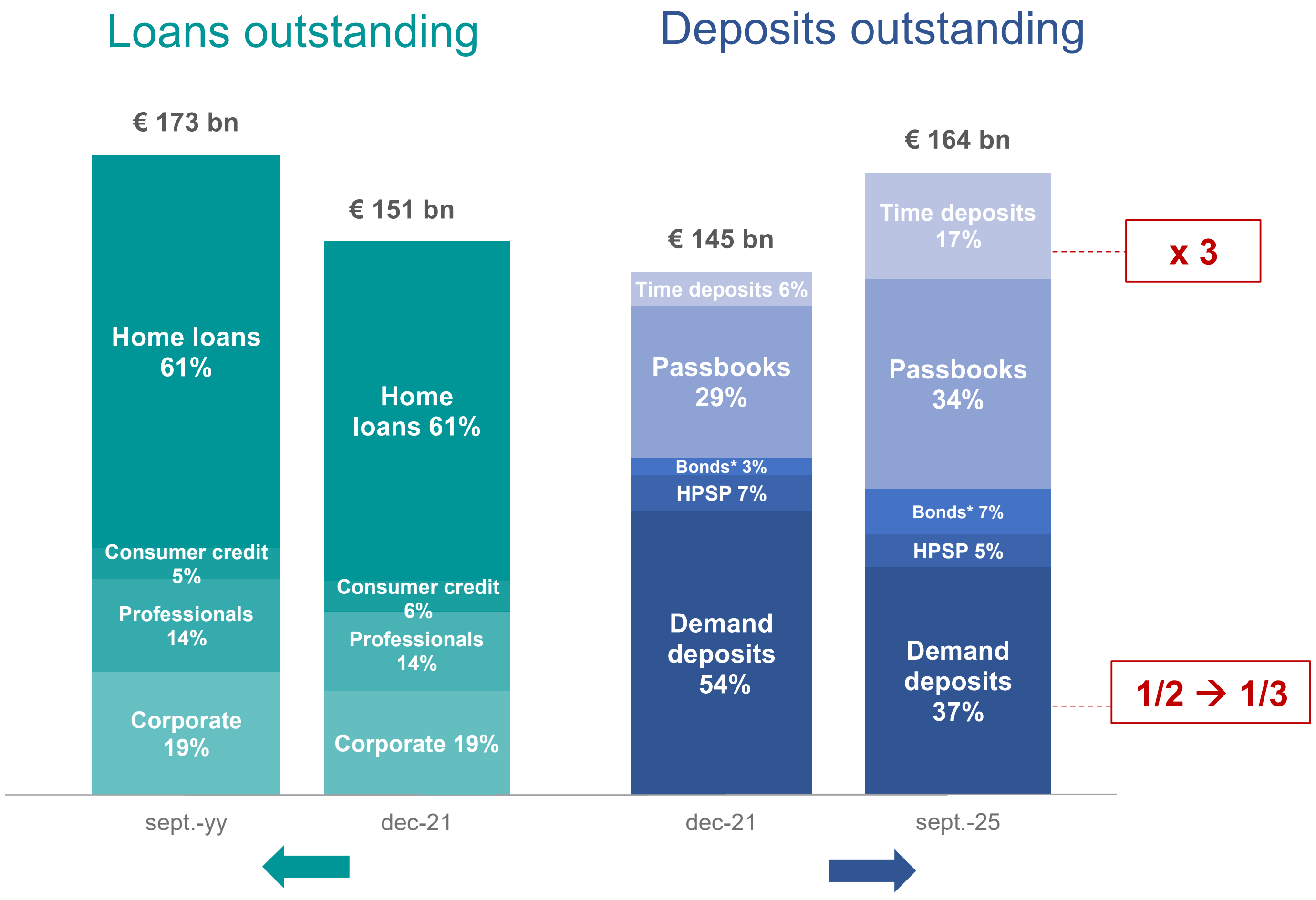


LCL: Change in interest margin and impact of macro-hedging



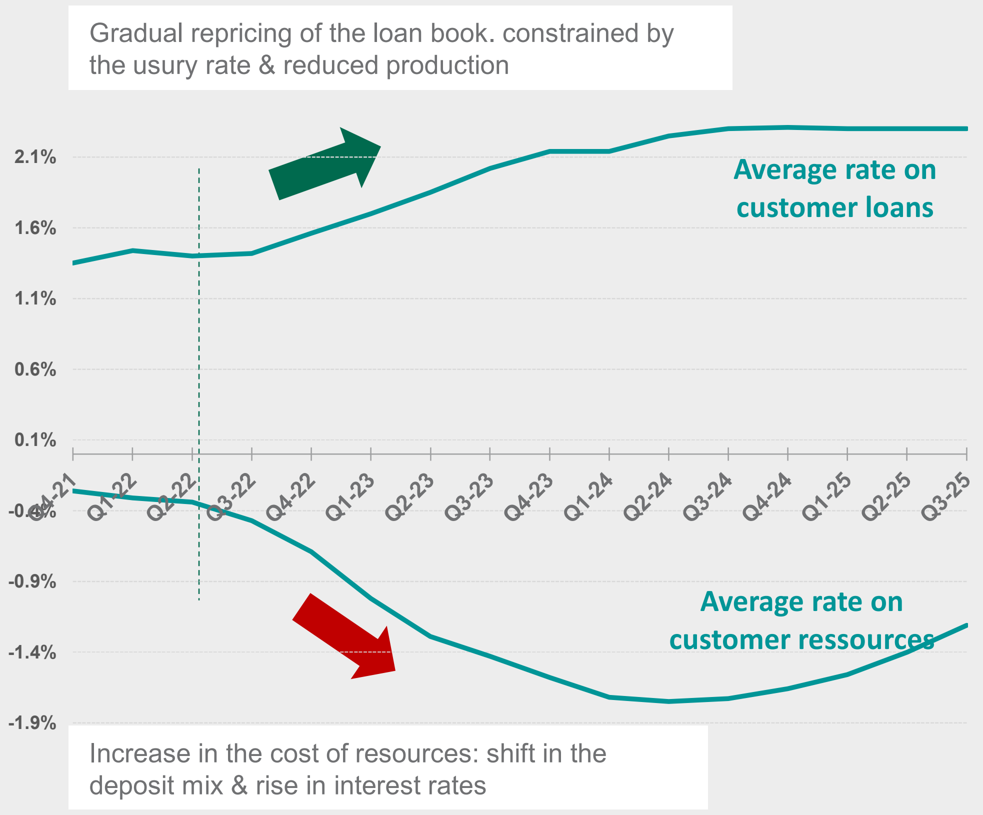
Macro-hedging reduces the sensitivity of LCL's NIM to changes in interest rates

Change in LCL's balance sheet structure – between end-2021 and September 2025



* bonds marketed to LCL customers related to life insurance or securities

Change in average customer rates (resources and loans)



Average rates incorporating fixed rate and variable rate before hedging. Trends are the same after hedging.

ACTIVITY INDICATORS – RB DIVISION

Customer assets and loans outstanding (€bn)

Customer assets (€bn)*	Sept. 23	Dec. 23	Mar. 24	Jun. 24	Sept. 24	Dec. 24	Mar. 25	Jun. 25	Sept. 25	∆ Sept./Sept.
Securities	46.7	47.5	49.4	46.8	48.4	47.8	49.3	49.3	50.2	+3.7%
Mutual funds and REITs	27.6	28.5	29.5	29.6	31.0	30.3	32.3	32.8	33.9	+9.3%
Life insurance	210.6	216.2	218.7	219.8	222.2	226.9	231.0	235.0	238.2	+7.2%
Off-balance sheet assets	**284.9**	**292.2**	**297.6**	**296.2**	**301.6**	**305.0**	**312.6**	**317.2**	**322.3**	**+6.8%**
Demand deposits	211.2	204.1	197.5	201.2	200.1	199.0	196.8	200.8	203.7	+1.8%
Home purchase savings schemes	103.4	101.6	96.7	93.5	91.3	90.7	87.7	85.7	84.3	(7.7%)
Passbook accounts	199.4	203.8	206.0	207.6	209.6	215.8	218.0	219.5	220.6	+5.2%
Time deposits	73.0	86.3	95.3	99.3	100.3	100.4	100.6	100.2	100.7	+0.5%
On-balance sheet assets	**586.9**	**595.8**	**595.5**	**601.5**	**601.3**	**605.9**	**603.2**	**606.1**	**609.3**	**+1.3%**
TOTAL	**871.9**	**888.0**	**893.1**	**897.8**	**903.0**	**910.9**	**915.7**	**923.3**	**931.6**	**+3.2%**

Passbooks, o/w (€bn)*	Sept. 23	Dec. 23	Mar. 24	Jun. 24	Sept. 24	Dec. 24	Mar. 25	Jun. 25	Sept. 25	∆ Sept./Sept.
Livret A	79.6	82.3	84.3	85.8	86.9	90.2	91.3	92.0	91.9	+5.8%
LEP	18.6	22.9	24.4	24.5	24.9	26.4	26.7	25.6	25.9	+3.7%
LDD	40.8	41.9	42.6	43.1	43.4	44.6	45.1	45.5	45.4	+4.7%
Mutual shareholders passbook account	13.9	13.9	14.7	15.3	15.9	16.6	17.6	18.5	19.2	+20.4%

** including customer financial instruments. Livret A, LDD and LEP outstandings before centralisation with the CDC.*

Loans outstanding (€bn)	Sept. 23	Dec. 23	Mar. 24	Jun. 24	Sept. 24	Dec. 24	Mar. 25	Jun. 25	Sept. 25	∆ Sept./Sept.
Home loans	392.1	392.7	390.7	390.4	391.0	392.0	392.3	393.6	395.6	+1.2%
Consumer credit	23.2	23.6	23.5	23.6	23.9	24.3	24.2	24.6	24.9	+3.9%
SMEs	119.5	121.0	121.7	122.4	124.1	125.8	126.6	127.1	127.6	+2.9%
Small businesses	30.8	30.5	30.1	29.9	29.8	29.6	29.5	29.4	29.3	(1.7%)
Farming loans	46.5	46.0	46.3	46.8	47.2	46.6	47.1	47.8	48.0	+1.8%
Local authorities	32.7	32.4	31.4	30.8	29.7	29.5	29.0	29.1	29.0	(2.6%)
TOTAL	**644.9**	**646.2**	**643.6**	**644.0**	**645.8**	**647.8**	**648.8**	**651.7**	**654.4**	**+1.3%**

ACTIVITY INDICATORS – RB DIVISION

Fee and commission income breakdown/Evolution of credit risk outstandings (€m)

€m	Q3-23	Q4-23	Q1-24	Q2-24	Q3-24	Q4-24	Q1-25	Q2-25	Q3-25	∆ Q3/Q3
Services and other banking transactions	227	209	240	230	231	238	243	237	232	+0.5%
Securities	65	71	80	76	77	77	87	77	79	+2.3%
Insurance	852	824	1,086	885	890	850	1,043	912	916	+2.9%
Account management and payment instruments	538	543	543	550	562	553	561	560	553	(1.6%)
Net fees & commissions from other customer activities(1)	116	152	103	119	125	111	113	108	110	(12.1%)
TOTAL[(1)]	**1,798**	**1,799**	**2,052**	**1,859**	**1,886**	**1,829**	**2,046**	**1,894**	**1,890**	**+0.2%**

(1) Revenues generated by the subsidiaries of the Regional Banks, namely fees and commisions from leasing and operating leasing transactions

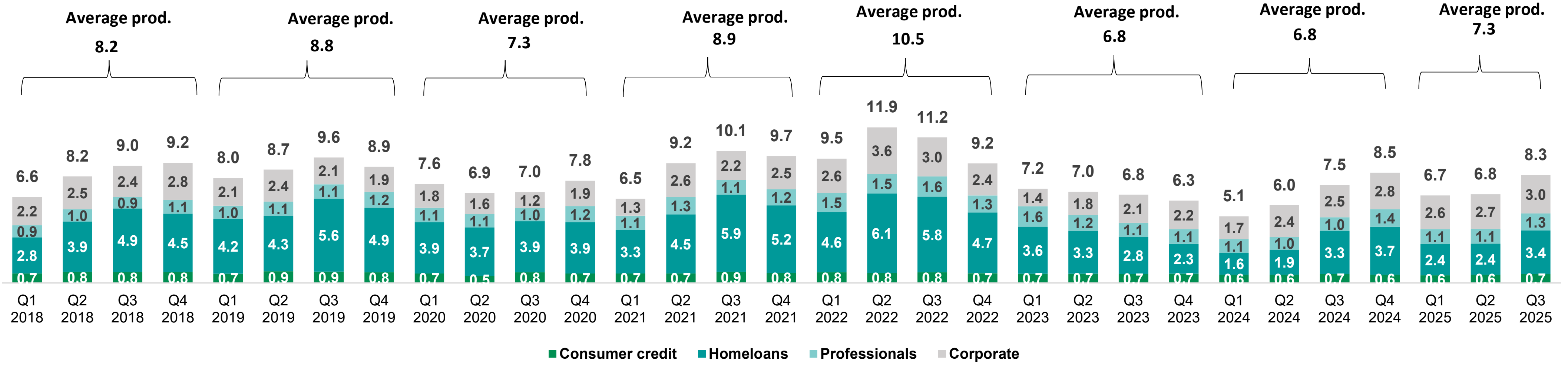
Regional Banks - Evolution of credit risk outstandings

€m	Sept. 24	Dec. 24	March 25	June 25	**Sept. 25**
Gross customer loans outstanding	**650,146**	**652,353**	**653,020**	**656,226**	**658,896**
of which: impaired loans	*12,272*	*12,119*	*12,560*	*12,932*	*13,313*
Loans loss reserves (incl. collective reserves)	**11,699**	**11,696**	**11,923**	**12,228**	**12,400**
of which: loans loss reserves for Stage 1 & 2 outstandings	*5,474*	*5,537*	*5,639*	*5,787*	*5,787*
of which: loans loss reserves for Stage 3 outstandings	*6,225*	*6,159*	*6,283*	*6,442*	*6,613*
Impaired loans ratio	**1.9%**	**1.9%**	**1.9%**	**2.0%**	**2.0%**
Coverage ratio (excl. collective reserves)	**50.7%**	**50.8%**	**50.0%**	**49.8%**	**49.7%**
Coverage ratio (incl. collective reserves)	**95.3%**	**96.5%**	**94.9%**	**94.6%**	**93.1%**

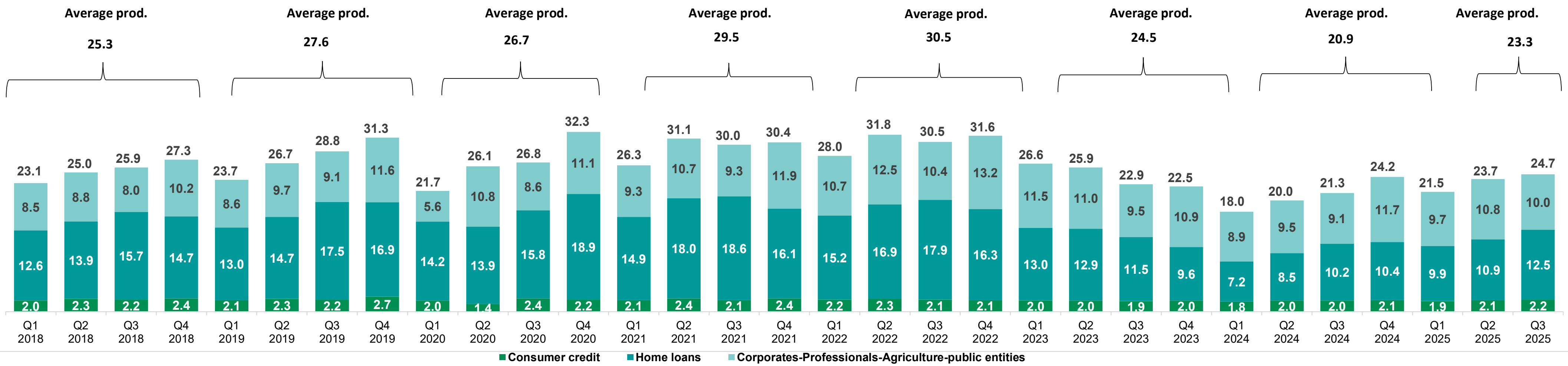
APPENDICES

CHANGE IN FRENCH RETAIL BANKING NEW LOANS PRODUCTION

LCL new loans production (excluding SGL) since 2018 (€bn)



Regional Banks new loans production (excluding SGL) since 2018 (€bn)



APPENDICES

ACTIVITY INDICATORS – IRB DIVISION

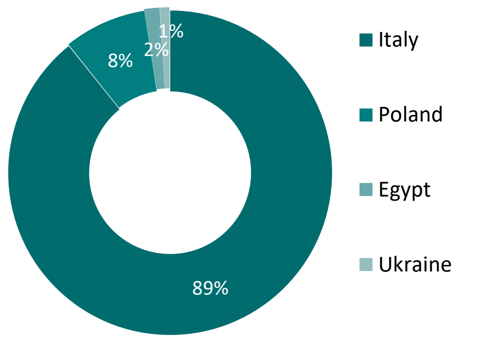
Loans outstandings/On-balance sheet deposits/Revenues by entity and by type of customer (%)

CA Italy (€bn) *	Sept 23	Dec 23	Mar 24	June 24	Sept 24	Dec. 24	Mar 25	June 25	Sept 25	∆ Sept. / Sept.
Total loans outstanding	**59.5**	**61.1**	**60.1**	**61.0**	**61.3**	**62.1**	**61.1**	**62.0**	**62.1**	**+1.3%**
o/w retail customer loans	29.6	29.9	29.9	30.2	30.7	30.9	30.8	31.1	31.4	+2.3%
o/w professionals loans	8.7	8.6	8.0	7.9	7.9	7.9	7.6	7.6	7.5	(4.9%)
o/w corporates loans, including SMEs	18.2	19.5	19.1	19.7	19.6	20.2	19.6	20.2	20.0	+2.2%
dont leasing et autres	3.0	3.1	3.1	3.1	3.1	3.2	3.1	3.1	3.2	+1.3%
On-balance sheet customer assets	**64.5**	**65.7**	**65.5**	**65.3**	**64.2**	**66.0**	**64.1**	**65.5**	**65.1**	**+1.3%**
Off-balance sheet customer assets	**48.8**	**50.1**	**50.8**	**51.4**	**53.2**	**54.0**	**54.1**	**55.0**	**56.2**	**+5.6%**
Total assets (€bn)	**113.2**	**115.8**	**116.3**	**116.7**	**117.4**	**120.0**	**118.2**	**120.5**	**121.3**	**+3.3%**

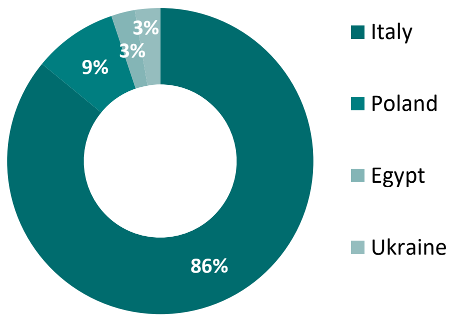
IRB Others (€bn)	Sept 23	Dec 23	Mar 24	June 24	Sept 24	Dec 24	Mar 25	June 25	Sept 25	∆ Sept. / Sept.
Total loans outstanding	**7.0**	**7.3**	**7.0**	**7.0**	**7.3**	**7.3**	**7.4**	**7.4**	**7.5**	**+2.9%**
o/w retail customer loans	3.8	4.0	4.0	4.1	4.2	4.3	4.4	4.4	4.5	+5.7%
o/w SMEs and professionnals	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	+8.6%
o/w Large corporates	2.9	3.0	2.7	2.6	2.7	2.6	2.7	2.6	2.6	(2.5%)
On-balance sheet customer assets	**10.3**	**11.2**	**10.0**	**10.2**	**10.2**	**11.2**	**11.0**	**10.6**	**10.6**	**+4.8%**
Off-balance sheet customer assets	**0.6**	**0.7**	**0.8**	**0.8**	**0.9**	**0.9**	**1.0**	**1.0**	**1.1**	**+26.6%**
Total assets (€bn)	**11.0**	**11.9**	**10.8**	**11.0**	**11.0**	**12.1**	**12.0**	**11.7**	**11.8**	**+6.5%**

* Net of POCI outstandings

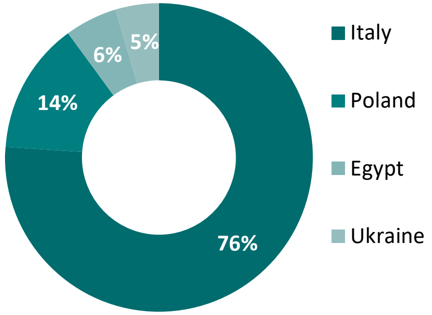
Outstanding loans Q3-25 by entity



Outstanding on-B/S deposits Q3-25 by entity



Revenues Q3-25 by entity



APPENDICES

ACTIVITY INDICATORS – IRB DIVISION

Revenues (€m)

IRB Italy - Changes in detailed revenues

Revenues (€m)	Q3-23	Q4-23	Q1-24	Q2-24	Q3-24	Q4-24	Q1-25	Q2-25	Q3-25	∆ Q3/Q3
Net interest income	**459**	**450**	**450**	**453**	**447**	**449**	**424**	**433**	**430**	**(4.0%)**
Fee and commission Income	**320**	**292**	**303**	**328**	**322**	**292**	**326**	**328**	**326**	**+1.2%**
- Fees and commissions on managed assets	117	100	145	139	129	118	162	151	143	+10.5%
- Banking fees and commissions	204	193	158	189	194	173	164	177	184	(5.0%)
Other revenues	**4**	**(28)**	**21**	**4**	**(6)**	**(7)**	**27**	**6**	**3**	**N.S.**
TOTAL	**783**	**714**	**775**	**784**	**764**	**733**	**777**	**767**	**759**	**(0.7%)**

Appendices
Credit Agricole Group

APPENDICES

CONTRIBUTION OF THE BUSINESS LINES TO Q3-25 RESULTS

	Q3-25							
€m	RB	LCL	IRB	AG	SFS	LC	CC	Total
Revenues	**3,422**	**982**	**1,020**	**1,844**	**883**	**2,099**	**(520)**	**9,731**
Operating expenses	(2,434)	(638)	(524)	(969)	(447)	(1,246)	471	(5,787)
Gross operating income	**988**	**345**	**496**	**876**	**436**	**853**	**(49)**	**3,944**
Cost of risk	(376)	(92)	(77)	(9)	(278)	(37)	0	(869)
Equity-accounted entities	-	-	-	52	(9)	7	-	50
Net income on other assets	(1)	2	(0)	(1)	1	(1)	(0)	(0)
Income before tax	**611**	**255**	**418**	**918**	**150**	**822**	**(49)**	**3,125**
Tax	(160)	(70)	(126)	(187)	(31)	(269)	97	(745)
Net income from discont'd or held-for-sale ope.	-	-	(0)	-	-	-	-	(0)
Net income	**451**	**185**	**292**	**731**	**119**	**553**	**48**	**2,379**
Non controlling interests	(0)	(0)	(40)	(83)	(22)	79	2	(63)
Net income Group Share	**451**	**185**	**253**	**649**	**97**	**632**	**50**	**2,316**

	Q3-24							
€m	RB	LCL	IRB	AG	SFS	LC	CC	Total
Revenues	**3,266**	**979**	**1,029**	**1,857**	**869**	**2,054**	**(842)**	**9,213**
Operating expenses	(2,409)	(608)	(539)	(868)	(437)	(1,240)	511	(5,590)
Gross operating income	**857**	**371**	**490**	**989**	**433**	**814**	**(331)**	**3,623**
Cost of risk	(364)	(82)	(60)	(13)	(223)	(19)	(40)	(801)
Equity-accounted entities	0	-	-	33	23	6	-	61
Net income on other assets	0	0	0	(3)	(2)	(0)	(2)	(5)
Income before tax	**493**	**290**	**430**	**1,006**	**231**	**801**	**(372)**	**2,877**
Tax	(122)	(66)	(176)	(156)	(42)	(234)	210	(587)
Net income from discont'd or held-for-sale ope.	-	-	-	-	-	-	-	-
Net income	**371**	**224**	**254**	**850**	**189**	**566**	**(162)**	**2,291**
Non controlling interests	(1)	(0)	(40)	(128)	(17)	(35)	10	(211)
Net income Group Share	**371**	**223**	**214**	**722**	**172**	**531**	**(153)**	**2,080**

RB: Regional Banks; AG: Asset Gathering, including Insurance; IRB: International Retail Banking, SFS: Specialised financial services; LC: Large customers; CC: Corporate Centre

APPENDICES

CONTRIBUTION OF THE BUSINESS LINES TO 9M-25 RESULTS

	9M-25							
€m	RB	LCL	IRB	AG	SFS	LC	CC	Total
Revenues	**10,138**	**2,922**	**3,099**	**5,861**	**2,632**	**6,730**	**(1,795)**	**29,586**
Operating expenses	(7,654)	(1,860)	(1,600)	(2,768)	(1,359)	(3,862)	1,453	(17,651)
Gross operating income	**2,484**	**1,062**	**1,499**	**3,093**	**1,273**	**2,868**	**(343)**	**11,936**
Cost of risk	(1,092)	(278)	(206)	(26)	(762)	(32)	(47)	(2,443)
Equity-accounted entities	7	-	-	137	14	22	-	180
Net income on other assets	3	4	(0)	448	2	(0)	0	456
Income before tax	**1,401**	**788**	**1,294**	**3,652**	**526**	**2,858**	**(390)**	**10,128**
Tax	(427)	(250)	(393)	(786)	(102)	(723)	279	(2,401)
Net income from discontinued or held-for-sale operations	-	-	0	-	-	-	-	0
Net income	**974**	**537**	**900**	**2,866**	**424**	**2,136**	**(111)**	**7,727**
Non controlling interests	(1)	(0)	(122)	(431)	(64)	0	10	(608)
Net income Group Share	**974**	**537**	**778**	**2,436**	**360**	**2,136**	**(101)**	**7,120**

	9M-24							
€m	RB	LCL	IRB	AG	SFS	LC	CC	Total
Revenues	**9,834**	**2,912**	**3,161**	**5,596**	**2,605**	**6,544**	**(2,407)**	**28,244**
Operating expenses	(7,453)	(1,801)	(1,637)	(2,435)	(1,333)	(3,741)	1,535	(16,866)
Gross operating income	**2,381**	**1,111**	**1,523**	**3,161**	**1,272**	**2,803**	**(872)**	**11,378**
Cost of risk	(1,056)	(295)	(219)	(18)	(653)	(25)	(59)	(2,324)
Equity-accounted entities	7	-	-	94	83	20	-	203
Net income on other assets	3	5	0	(23)	(3)	2	(3)	(19)
Income before tax	**1,335**	**820**	**1,305**	**3,214**	**699**	**2,800**	**(935)**	**9,238**
Tax	(313)	(185)	(436)	(658)	(138)	(717)	343	(2,104)
Net income from discontinued or held-for-sale operations	-	-	-	-	-	-	-	-
Net income	**1,022**	**635**	**869**	**2,557**	**560**	**2,083**	**(592)**	**7,134**
Non controlling interests	(1)	(0)	(129)	(364)	(59)	(104)	15	(643)
Net income Group Share	**1,021**	**635**	**739**	**2,193**	**502**	**1,979**	**(577)**	**6,491**

RB: Regional Banks; AG: Asset Gathering, including Insurance; IRB: International Retail Banking, SFS: Specialised financial services; LC: Large customers; CC: Corporate Centre

APPENDICES

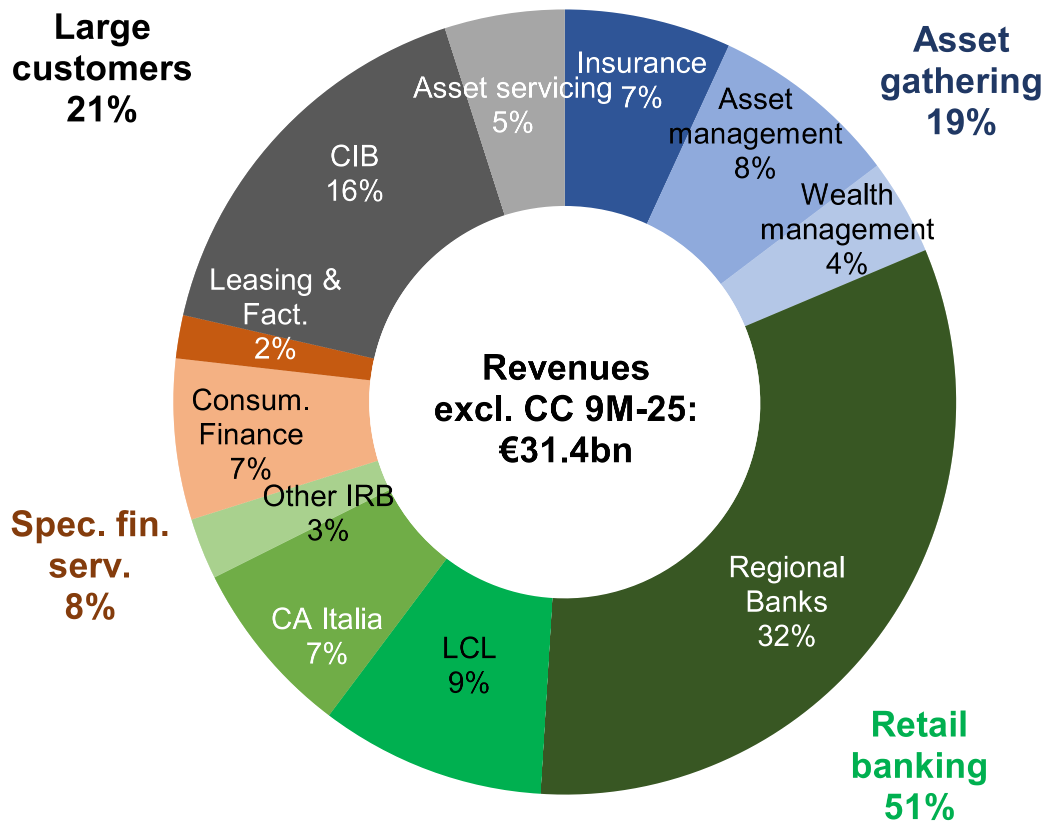
INCOME STATEMENT – Q3-25 VS Q3-24 AND 9M-25 VS 9M-24

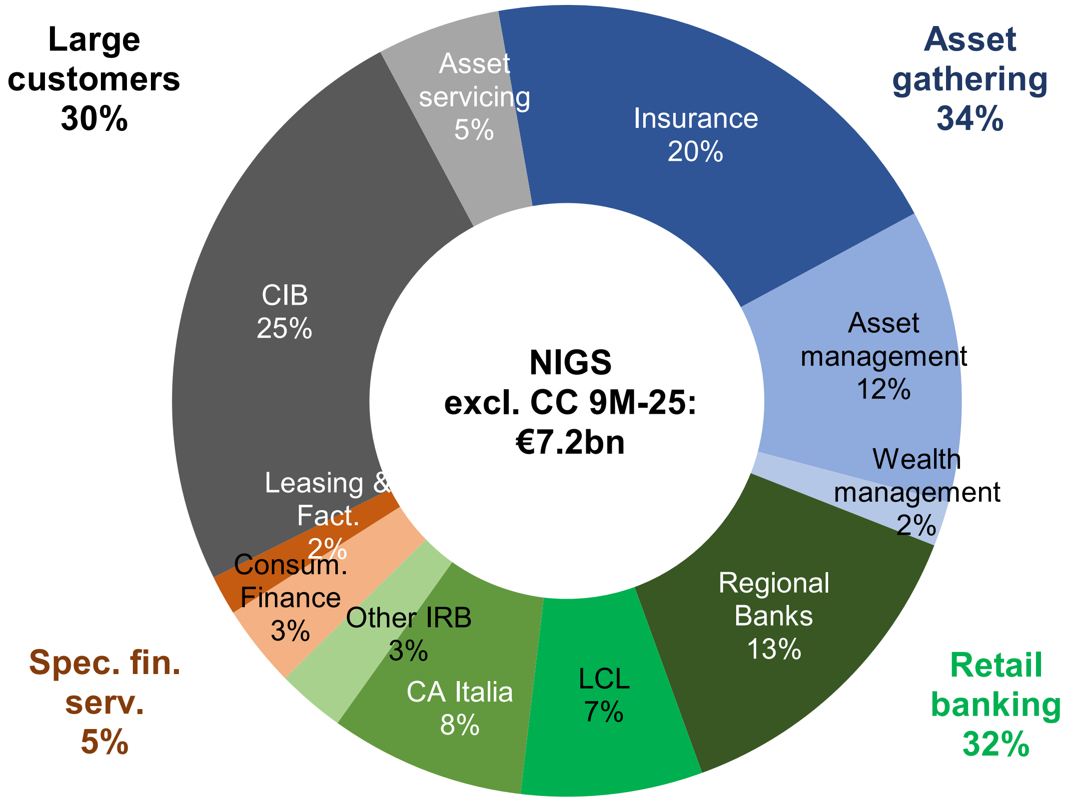
€m	Q3-25	Q3-24	∆ Q3/Q3	9M-25	9M-24	∆ 9M/9M
Revenues	**9,731**	**9,213**	+5.6%	**29,586**	**28,244**	+4.8%
Operating expenses	(5,787)	(5,590)	+3.5%	(17,651)	(16,866)	+4.7%
Gross operating income	**3,944**	**3,623**	**+8.9%**	**11,936**	**11,378**	**+4.9%**
Cost of risk	(869)	(801)	+8.4%	(2,443)	(2,324)	+5.1%
Equity-accounted entities	50	61	(19.2%)	180	203	(11.3%)
Net income on other assets	(0)	(5)	(97.6%)	456	(19)	n.m.
Change in value of goodwill	-	-	n.m.	-	-	n.m.
Income before tax	**3,125**	**2,877**	**+8.6%**	**10,128**	**9,238**	**+9.6%**
Tax	(745)	(587)	+27.0%	(2,401)	(2,104)	+14.1%
Net income from discont'd or held-for-sale ope.	(0)	-	n.m.	0	-	n.m.
Net income	**2,379**	**2,291**	**+3.9%**	**7,727**	**7,134**	**+8.3%**
Non controlling interests	(63)	(211)	(70.1%)	(608)	(643)	(5.4%)
Net income Group Share	**2,316**	**2,080**	**+11.4%**	**7,120**	**6,491**	**+9.7%**
Cost/Income ratio (%)	**59.5%**	**60.7%**	**-1.2 pp**	**59.7%**	**59.7%**	**-0.1 pp**

APPENDICES

CRÉDIT AGRICOLE GROUP

9M Revenues and net income Group share by business line excluding Corporate Center (€m)





APPENDICES

FINANCIAL STRUCTURE AND BALANCE SHEET

Solvency (€bn)	Phased-in	
	30/09/25	31/12/24
Share capital and reserves	33.9	32.0
Consolidated reserves	109.3	103.0
Other comprehensive income	(2.7)	(1.8)
Net income (loss) for the year	7.1	8.6
EQUITY - GROUP SHARE	**147.6**	**141.9**
(-) Expected dividend	(1.3)	(1.6)
(-) AT1 instruments accounted as equity	(8.6)	(7.2)
Eligible minority interests	3.6	4.2
(-) Prudential filters	(2.1)	(2.2)
o/w: Prudent valuation	(2.9)	(2.7)
(-) Deduction of goodwills and intangible assets	(19.6)	(19.1)
Deferred tax assets that rely on future profitability excluding those arising from temporary differences	(0.1)	(0.0)
Shortfall in adjustments for credit risk relative to expected losses under the internal ratings-based approach	0.0	(0.4)
Amount exceeding thresholds	0.0	0.0
Insufficient coverage for non-performing exposures (Pillar 2)	(1.5)	(1.4)
Other CET1 components	(2.4)	(1.9)
COMMON EQUITY TIER 1 (CET1)	**115.7**	**112.2**
Additionnal Tier 1 (AT1) instruments	8.4	7.4
Other AT1 components	0.1	(0.1)
TOTAL TIER 1	**124.1**	**119.5**
Tier 2 instruments	15.1	16.0
Other Tier 2 components	1.2	1.4
TOTAL CAPITAL	**140.4**	**136.9**
RWAs	**658.3**	**653.4**
CET1 ratio	**17.6%**	**17.2%**
Tier 1 ratio	**18.9%**	**18.3%**
Total capital ratio	**21.3%**	**20.9%**

APPENDICES

FINANCIAL STRUCTURE AND BALANCE SHEET

Balance sheet (€bn)

Assets	30/09/2025	31/12/2024
Cash and Central banks	176.3	165.8
Financial assets at fair value through profit or loss	621.8	607.5
Hedging derivative instruments	23.4	27.6
Financial assets at fair value through other comprehensive income	242.9	234.5
Loans and receivables due from credit institutions	147.7	145.5
Loans and receivables due from customers	1197.0	1188.8
Debt securities	125.7	123.6
Revaluation adjustment on interest rate hedged portfolios	-7.1	-5.0
Current and deferred tax assets	8.0	7.6
Accruals, prepayments and sundry assets	49.6	54.0
Non-current assets held for sale and discontinued operations	-	0.8
Insurance contrats issued- Assets	0.0	0.0
Reinsurance contracts held - Assets	1.2	1.0
Investments in equity affiliates	3.7	2.5
Investment property	11.8	12.1
Property, plant and equipment	15.2	14.6
Intangible assets	3.7	3.8
Goodwill	17.0	16.9
Total assets	**2,637.9**	**2,601.7**

Liabilities	30/09/2025	31/12/2024
Central banks	0.6	1.4
Financial liabilities at fair value through profit or loss	403.5	407.8
Hedging derivative instruments	27.8	32.1
Due to banks	86.9	88.2
Customer accounts	1178.7	1164.5
Debt securities in issue	294.2	291.2
Revaluation adjustment on interest rate hedged portfolios	-7.7	-7.7
Current and deferred tax liabilities	4.0	2.9
Accruals and sundry liabilities	77.2	70.9
Liabilities associated with non-current assets held for sale	-	0.2
Insurance contrats issued - Liabilities	386.2	366.5
Reinsurance contracts held - Liabilities	0.1	0.1
Provisions	5.6	5.7
Subordinated debt	26.8	29.1
Shareholder's equity	147.6	141.9
Non-controlling interests	6.4	6.9
Total liabilities	**2,637.9**	**2,601.7**

CRÉDIT AGRICOLE GROUP

Appendices
Legal risks

APPENDICES

LEGAL RISKS

The main current legal risks for Crédit Agricole S.A. and its fully-consolidated subsidiaries are described in the management report for financial year 2024, found in the 2024 Universal Registration Document.

They will be updated in the Amendment A04 to the 2024 Universal Registration Document.

RATINGS

FINANCIAL RATINGS[(1)]

Crédit Agricole S.A. - Ratings

Ratings	LT / ST Counterparty	Issuer / LT senior preferred debt	Outlook / Review	Issuer / ST senior preferred debt	Last review date	Rating action
S&P Global Ratings	AA-/A-1+ (RCR)	A+	Stable outlook	A-1	21/10/2025	LT / ST ratings affirmed; outlook unchanged
Moody's	Aa3/P-1 (CRR)	A1	Stable outlook	P-1	10/07/2025	LT / ST ratings affirmed; outlook unchanged
Fitch Ratings	AA- (DCR)	A+/AA-	Stable outlook	F1/F1+	18/12/2024	LT / ST ratings affirmed; outlook unchanged
DBRS	AA (high) / R-1 (high) (COR)	AA (low)	Stable outlook	R-1 (middle)	16/07/2025	LT / ST ratings affirmed; outlook unchanged

1. The ratings reflect the analysis of Crédit Agricole Group

CASA'S RATINGS (2) REFLECT A WELL-DIVERSIFIED BUSINESS MODEL AND SOUND FINANCIAL MANAGEMENT

S&P Global

A+ stable (1)

- "Sound earnings, cooperative status, and conservative capital policy support the **Group's very solid capital position**."
- "Firm leader in the French retail banking market, generating **good and predictable risk-adjusted earnings**".
- "**Increasingly diverse business model and income sources**, with leading franchises, notably in retail banking, insurance, and asset management."

MOODY'S

A1 stable (1)

- "**Robust capital generation** stemming from **stable and diversified earnings** and high profit retention at group level."
- "**Solid asset quality**"
- Moody's expects the rating of senior unsecured debt "to **not be sensitive** to a potential future adoption of **full depositor preference** in Europe."

FitchRatings

A+/AA- stable (1)

- "Sufficient rating headroom to potentially **withstand a one-notch downgrade of the French sovereign** to A+, or the revision of the operating environment (OE) score.
- given the group's **strong business profile**, sound profitability **metrics**,
- and **ample capital** and **liquidity buffers**."

1. Issuer credit rating/Long Term Senior Preferred Debt rating
2. The ratings reflect the analysis of Crédit Agricole Group

APPENDICES

NON-FINANCIAL RATING

MSCI

SUSTAINALYTICS[1]

ISS ESG[2]

CDP
DISCLOSURE INSIGHT ACTION

1. ESG risk score on a reverse scale (100-0): the lower the score, the better the ESG risk
2. C+ is the best ESG rating assigned by ISS ESG in its Commercial Banks & Capital Markets sector.

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