



PRESS
RELEASE

Montrouge, January 20, 2011

PRESS RELEASE

Crédit Agricole S.A. yesterday completed the sale of 100% of Credit Uruguay Banco, its retail banking subsidiary in Uruguay, to BBVA Uruguay. This transaction crystallizes Crédit Agricole S.A.'s plan to refocus its international retail banking business on Europe and the Mediterranean region and is aligned with Crédit Agricole's new medium and long term ambition to become market leader in full-service retail banking in Europe.