



PRESS
RELEASE

Montrouge, June 27, 2002

CARR FUTURES BROADENS ITS ACTIVITY TO REPOS

Crédit Agricole Indosuez and Carr Futures have just launched their latest venture on the London Clearing House ("LCH") RepoClear system. On June 5th, they introduced the first third-party clearing model to go live on LCH RepoClear system, a structure which allows both parties to focus on the added value of their services, while making the most of intergroup synergies. Crédit Agricole Indosuez acts as the Repo Dealer, trading bonds and Repos via an electronic platform, while Carr Futures clears the trades through the LCH as the Repo Clearing Member.[...]