



PRESS  
RELEASE

Montrouge, July 15, 2002

### CRÉDIT AGRICOLE S.A. BECOMES FIRST BANK TO BE APPROVED BY CLS

Crédit Agricole S.A is one of the world's leading players in the foreign exchange markets. For this reason, it is acting as pilot bank for the implementation of Continuous Link Settlement (CLS), a new multicurrency settlement system. CLS meets the demand of the international banking community to mitigate settlement risk on cross-currency transactions under forex contracts. [...]