



PRESS  
RELEASE

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KOREA : CA-AM AND NACF FORM A JOINT INVESTMENT TRUST MANAGEMENT COMPANY

Crédit Agricole Asset Management and National Agricultural Cooperative Federation have signed an agreement with a view to forming a joint investment trust management company (ITMC) in Seoul, in accordance with the memorandum of understanding signed last April. The new company - officially named "NACF - CA Investment Trust Management Co., Ltd" - has a capital of USD 25 million, with a 60% stake for NACF and a 40% holding for CA-AM.[...]