



PRESS
RELEASE

Montrouge, June 20, 2003

A CAPITAL INCREASE RESERVED FOR EMPLOYEES

Crédit Agricole S.A. has confirmed its decision to effect a capital increase of approximately €500 million reserved for employees. The offering will be open to all employees of the Group, both Credit Agricole and Credit Lyonnais, i.e. to some 145,000 members of staff both in France and abroad. [...]