



PRESS
RELEASE

Montrouge, July 1st, 2004

MERGER OF CA-AM AND CLAM

Crédit Agricole has completed a further major step in its merger process, in line with original targets. Its new asset management arm, created from the merger between CA-AM and CLAM, has received approval from the Autorité des Marchés Financiers (AMF).

The new entity will be called Crédit Agricole Asset Management to capitalise on its membership of the Crédit Agricole group and the reputation enjoyed by the brand in international markets. [...]