



PRESS  
RELEASE

Montrouge, July 27, 2004

PATRICE DURAND WILL BE LEAVING THE COMPANY AT THE END OF AUGUST

Patrice Durand, a member of Crédit Agricole S.A.'s Executive Committee and Secretary-General of the Crédit Agricole-Crédit Lyonnais Integration Committee, will be leaving the company at the end of August.

Due to the progress made by the integration project, Mr. Durand's supervisory role in this process will come to an end and he is now keen to embark on a new phase in his career. However, he will continue to work on assignments for the Group's Chief Executive Officer, Jean Laurent, until early 2005.

Patrice Durand's current duties as Head of Operations and Logistics will be taken over by Bernard Michel.