



PRESS  
RELEASE

Montrouge, March 23, 2005

CRÉDIT AGRICOLE SA ANNOUNCES THE CREATION OF CRÉDIT AGRICOLE (SUISSE) SA,  
RESULTING FROM THE MERGER OF CRÉDIT AGRICOLE INDOSUEZ (SUISSE) SA AND CRÉDIT  
LYONNAIS (SUISSE) SA

On 19 March 2005, Crédit Agricole (Suisse) SA was created by the merger of Crédit Agricole Indosuez (Suisse) SA and Crédit Lyonnais (Suisse) SA, two banks with a longstanding presence in the Helvetic Confederation.

The new entity is active in two types of businesses:

Private Banking under the name Crédit Agricole (Suisse) SA Private Bank, which is also represented abroad via a branch in Singapore, a subsidiary in Brussels and a subsidiary in Nassau;

Commodity Transaction Financing (oil and derivatives, soft commodities and metals), Commercial Banking and Capital Market activities under the name Calyon.

The merger strengthens the new entity's position and makes Crédit Agricole (Suisse) SA one of the largest foreign banks in Switzerland, with more than 1,000 employees and over CHF 41 billion in assets under management. The bank's head office is located in Geneva and it has four branches in Switzerland (Basel, Lausanne, Lugano, and Zurich). It serves a diversified base of customers in Europe, Asia, the Middle East, and Latin America.

The Logistics Division has an advanced logistics system to optimise customer service and provides essential support to Crédit Agricole (Suisse) SA's key activities. This highly sophisticated logistics organisation is ISO 9001:2000-certified.

Crédit Agricole (Suisse) SA in brief

Balance sheet total: CHF 14.8 billion

Shareholders' equity: CHF 1.22 billion

Assets under management: CHF 41 billion