



PRESS
RELEASE

Montrouge, April 26, 2005

APPOINTMENT AT RISK MANAGEMENT AND CONTROL DEPARTMENT – CALYON

Gilles Trancart joins Calyon as Head of Market Risks in the Risk Management and Control Department, reporting to Bernard Carayon.

Born in 1958, Gilles Trancart graduated from ENSAE and joined the Banque de France in 1983 as a Deputy Manager before being appointed Inspector. In 1989, he moved to the investment firm Oddo et Compagnie, as General Secretary until 1995 and then as Managing Partner until 2003. From 2003 until early 2005 he was an independent company director and risk-management advisor to management in the banking and industrial sectors.

He was also a member of CECEI (the Banque de France's credit institutions and investment firms committee) and of the CRBF (its banking and financial regulatory committee) from 1996 to end-2002.