



PRESS
RELEASE

Montrouge, May 2nd, 2005

CLARIFICATION

This clarification concerns an article in today's issue of La Correspondance Économique about the senior management of Crédit Agricole S.A. Crédit Agricole S.A. stresses firstly that it does not comment on rumours as a matter of principle, and secondly that the appointment of the Chief Executive Officer of Crédit Agricole S.A. is a matter solely for the Board of Directors. Accordingly, no statement will be made, either by the Board of Directors or to the annual general meeting of shareholders.