



PRESS
RELEASE

Montrouge, May 3rd, 2005

CRÉDIT AGRICOLE S.A. AND TESSI HAVE ANNOUNCED THAT THEY ARE IN EXCLUSIVE
DISCUSSIONS FOR THE SALE OF A MAJORITY HOLDING IN CPR BILLETS

For Crédit Agricole S.A., the proposed sale will provide CPR Billets with the backing of an industrial group to support its future development.

CPR Billets is the leading wholesale foreign exchange operator on the French market, trading and supplying currencies and gold to banks and financial intermediaries. It has also extended its activities to euro bank notes and coins and alternative security transport. The CPR Billets group reported net banking income of €41.1 million in 2004. [...]