



PRESS
RELEASE

Montrouge, October 14, 2005

PRESS RELEASE

Gilles de Dumast has been appointed Deputy General Manager reporting directly to Edouard Esparbès, Chief Executive Officer, as from 17 October 2005. Member of the Executive Committee , he will head Calyon's global M&A and Equity Capital Markets activities, notably with the task of developing these activities at the international level.

Gilles de Dumast began his career at JP Morgan in 1983 and then moved on to become Managing Director of Bankers Trust International PLC in London, where he was head of European derivatives activities from 1985 to 1995. In 1995 he joined Crédit Suisse First Boston where he was joint head of CSFB France until 2003 when he moved to Deutsche Bank as head of investment banking in France. In 2004, he became advisor to Hervé Gaymard, the French Minister for Economy, Finance and Industry. Aged 47, Gilles de Dumast is a graduate of Université de Nancy II and IEP PARIS.