



PRESS  
RELEASE

Montrouge, November 16, 2005

#### PRESS RELEASE

Crédit Agricole S.A.'s Board of Directors, chaired by René Carron, met on 16 November 2005 to approve the results for the nine months to September 2005.

Crédit Agricole S.A. achieved an excellent performance in the first nine months of the year. Net income (Group share) came to €2,885 million, an increase of 40.0% compared with the same period of 2004, confirming the positive trend of the first half.

This performance reflects solid growth in gross operating income (+19.4%), a continued low level of risk-related costs and a significant increase (+31.9%) in the contribution from equity affiliates. Each business line contributed to the growth of income.