



PRESS
RELEASE

Montrouge, December 14, 2005

PRESS RELEASE

Prepared at the initiative of Chairman René Carron, Crédit Agricole S.A.'s strategic development plan for the next three years was presented by Georges Pauget, Chief Executive Officer, and approved by the Board of Directors on 5 December 2005. After four years of radical change and reorganisation, Crédit Agricole S.A. has set value creation targets based on an ambitious programme to strengthen Crédit Agricole Group leading position in France and on controlled international expansion through targeted acquisitions...