



PRESS
RELEASE

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The Crédit Agricole Group and China Unionpay (CUP) signed an agreement on 3 November 2005 in Shanghai aimed at accepting CUP-compliant cards in France. CUP comprises 175 member institutions and manages interbank transactions and cash withdrawals made with its cards, both in China and internationally.

Relying on a system put in place by CEDICAM*, the banks in the Crédit Agricole Group (Regional Banks, LCL and Calyon) have taken measures to accept CUP-compliant cards at merchants equipped with Crédit Agricole or LCL electronic payment terminals, as well as for cash withdrawals from both banks' cash dispensers. With this service, which is unique in France and new in Europe, the Crédit Agricole Group is looking to support the rapid growth in Chinese tourism in France and, more generally, to foster trade between the two countries....