



PRESS
RELEASE

Montrouge, April 04, 2006

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Crédit Agricole Alternative Investment Products Group (CA-AIPG) has been renamed Crédit Agricole Asset Management Alternative Investments (CAAM AI). The name change applies to the companies in the alternative multi-management group based in Chicago, London and Paris.

A wholly-owned subsidiary of Crédit Agricole Asset Management, Crédit Agricole Asset Management Alternative Investments is a leading player in the alternative fund of funds industry. With 14 years' experience, the company manages €12.6 billion of assets (at 31/12/2005) for 400 French and international investors. It is ranked 13th among the fund of hedge fund managers worldwide by assets under management*.

The company has won the following awards:

- “best-performing fund of hedge funds over three years on a risk-adjusted basis”, among European funds of funds (Hedge Funds Review awards - December 2005),
- “best-performing fund of hedge funds focus on Asia on a risk-adjusted basis”, among Global funds of funds (InvestHedge Awards - March 2006).

For more information on Crédit Agricole Asset Management Alternative Investments, please visit: www.caam-ai.com

* Source: InvestHedge ranking, February 2006 - data as at 31 December 2005