



PRESS
RELEASE

Montrouge, June 16, 2006

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Finaref CFO Bernard Noël joins the Management Board. Nicolas Denis, Director, Direct Clients and Marketing on the Executive Committee, has been appointed Marketing Director, Partner Brands (La Redoute, Fnac, Printemps, Surcouf, Club Med, La Maison de Valérie, Télésopping). Franck Ginko, who is currently Deputy Director, Relational Marketing, has been appointed Director, Direct Clients and Marketing, a division that handles marketing platforms, all-purpose consumer credit and online business. Mr Ginko also becomes a member of the Finaref's Executive Committee...