



PRESS
RELEASE

Montrouge, Month JJ, 20AA

PRESS RELEASE

Fiat Auto and Crédit Agricole S.A. today announced that they have reached an agreement for the creation of a 50/50 Joint Venture, Fiat Auto Financial Services ("FAFS"), which will carry out the main financing activities related to Fiat Auto in Europe. The agreement is subject to final documentation. The transaction may be closed up to June 30, 2007, but every effort will be made to complete it by December 31, 2006, after the necessary regulatory approvals and the exercise by Fiat Auto of the call on Fidis Retail Italia...