



PRESS  
RELEASE

Montrouge, Month JJ, 20AA

PRESS RELEASE

Packard Bell, formerly a subsidiary of Japan's NEC, has chosen the European Pass<sup>®</sup> factoring solution, which incorporates Rechargement de Balance<sup>®</sup>, Eurofactor's proprietary funding solution. The programme covers receivables from four countries: France, Spain, the UK and the Netherlands.

Ernest O'Leary, Packard Bell's Chief Financial Officer said, "We chose Eurofactor because they were able to offer us a single, Europe-wide contract, which greatly simplifies our management process, both legally and technically. For us, Eurofactor is a valuable financial partner, alongside our banks. We particularly appreciated that the company responded quickly and came up with a comprehensive, consistent solution in just two months"...