



PRESS
RELEASE

Montrouge, Month JJ, 20AA

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The board of directors of Crédit Agricole S.A. today announced that, at its next meeting on 31 January 2007, it will acknowledge Corrado Passera's decision to step down from the board in accordance with the request of the Italian Antitrust authorities.

The chairman of the board, René Carron, would, in the meantime, like to express his gratitude to Corrado Passera for his commitment and contribution to the Group. Since his election to the board in May 2002, he has seen the Group through all the key steps in its development, both in France and internationally.