



PRESS
RELEASE

Montrouge, March 02, 2007

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Today, the new Board of Directors of Cariparma met for the first time under the chairmanship of CEO Ariberto Fassati and appointed the new directors and defined their powers and functions.

The Board appointed Guido Corradi executive director (he was previously chief executive officer), Giampiero Maioli chief executive officer (he was previously deputy chief executive officer) and Francis Canterini vice-president (previously the chief financial officer of LCL - Crédit Agricole Group).

“The opportunity offered to Cariparma is of great significance” stated Guido Corradi, executive director of Cariparma e Piacenza, in terms of building a national Bank based on the strong regional identity of the areas in which it operates and drawing on the synergies derived from the innovation and international dimension boasted by a Group like Crédit Agricole. Furthermore, we can rely on Crédit Agricole's in-depth knowledge of our market and its core businesses, ranging from consumer credit to asset management, which will add a competitive advantage to our product offering.”