



PRESS  
RELEASE

Montrouge, March 08, 2007

PRESS RELEASE

Pursuant to the requirement of decision number 3/347/12.7.2005 of the Hellenic Capital Market Commission, Emporiki Bank of Greece S.A. announces the following:

Further to the announcement of 16 February 2007, the companies Groupama International, Emporiki Bank of Greece S.A. and Credit Agricole S.A. have signed an agreement regarding the sale (by Emporiki Bank of Greece S.A and Credit Agricole S.A.) of the entire share capital of Phoenix Metrolife Emporiki Hellenic Insurance Company S.A. to Groupama International, in total consideration of €95 mn., as to be determined further to adjustments which are usual for such transactions.

The sale is subject to, among other things, the approval of the transaction by the relevant regulatory authorities, which is expected to take place later in 2007...