



PRESS
RELEASE

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IFC PARTNERSHIP WITH CRÉDIT AGRICOLE HELPS FINANCIAL INSTITUTIONS IN AFRICA BUILD
MANAGEMENT CAPACITY, INCREASE EFFICIENCY

IFC, the private sector arm of the World Bank Group, today signed a partnership agreement with two consulting firms to provide advisory services and capacity building to financial institutions in Africa.

The partnership withCrédit Agricole Consultantsbased in France and Environmental Quality International based in Egypt is part of a recently announced \$200 million integrated investment and advisory services initiative, the Africa Micro, Small and Medium Enterprises Program. Through the program IFC will boost lending to smaller businesses across Sub-Saharan Africa by investing in and providing capacity building to banks in the region...