



PRESS
RELEASE

Montrouge, May 10, 2007

LCL INTRODUCES A NEW APPROACH TO PRIVATE BANKING AND SETS UP 38 DEDICATED UNITS
IN FRANCE.

LCL is continuing the commercial reorganisation that it initiated in 2006. Private banking is a strategic market for LCL's business development, and between April and June 2007, it will set up 38 LCL Banque Privée units in France's main cities.

An additional 18 sites will be decentralised in order to optimise geographical coverage in France. The gradual opening of these units will enable LCL Banque Privée to extend its offering to 110,000 clients. These developments complete the new organisation of LCL's network for individual and professional customers, in line with the overall project presented in July 2006...