



PRESS
RELEASE

Montrouge, May 24, 2007

CALYON OBTAINS AUTHORIZATION FOR A FULL-SERVICE SUBSIDIARY IN ALGERIA

Calyon Algeria has recently received authorization to become a full-service bank. With capital of 2.5 billion dinars (€26.3 million), it will provide corporate and investment banking services to major local companies and financial institutions as well as to large international groups seeking to develop their activities in Algeria...