



PRESS
RELEASE

Montrouge, June 01, 2007

LCL LAUNCHES COMPETITIVENESS PLAN TO REVITALISE DEVELOPMENT

This morning, LCL submitted a draft 2007-2010 competitiveness plan to its central works council (Comité Central d'Entreprise) designed to revitalise the bank's development. In keeping with LCL's business plan, the proposal aims to improve the effectiveness of commercial networks, reduce administrative costs, streamline IT investment and optimise LCL's property portfolio in the Ile-de-France region...