



PRESS
RELEASE

Montrouge, June 19, 2007

**CALYON ANNOUNCES THE APPOINTMENT OF DUNCAN E. GOLDIE-MORRISON AS CHIEF
EXECUTIVE OFFICER OF CALYON AMERICAS.**

Calyon is pleased to announce the appointment of Duncan E. Goldie-Morrison as Chief Executive Officer of Calyon Americas. He will take up his position in late summer and will be based in New York...

In September 2006, Calyon obtained Financial Holding Company (FHC) status under the Bank Holding Company Act enabling Calyon to expand and diversify the financial activities it conducts in the United States. Calyon's goal is to increase its growth in the Americas by adding to its range of high-added-value products in the areas of capital markets, investment banking and structured finance...