



PRESS
RELEASE

Montrouge, June 27, 2007

CRÉDIT AGRICOLE ASSET MANAGEMENT ANNOUNCES THE NEW ORGANISATION OF ITS
SUBSIDIARY CAAM SGR

At today's meeting chaired by Ariberto Fassati, the board of directors of CAAM's Italian subsidiary, CAAM SGR, approved the following decisions:

Michel Pelosoff is appointed managing director of CAAM SGR.

CAAM SGR is now organised into four main divisions, leading to three new appointments:

Roberto Dopudi as head of asset management,
Gabriele Tavazzani as head of marketing and sales,
Giovanni Carenini as general secretary,
Filippo Pellizzetti will continue to head operations.

The boards of the multi-alternative investment companies CA-AIPG SGR and CAAM AI SGR also met. They appointed Marc Romano as managing director of the two companies...