



PRESS
RELEASE

Montrouge, July 05, 2007

SOFINCO AND THE SAUDI FRANSI BANK ANNOUNCE THE CREATION OF A NEW SUBSIDIARY IN SAUDI ARABIA: SOFINCO SAUDI FRANSI .

Sofinco Saudi Fransi, the new subsidiary of Sofinco in Saudi Arabia, has just begun operations. With a 50% holding by Sofinco and 50% by the Saudi Fransi Bank, it specializes in the development of funding on the point of sale for the automobile and household goods markets

Sofinco Saudi Fransi distributes a full range of products: Islamic loans, Islamic leaseholds, Islamic multi-plan cards...