



PRESS
RELEASE

Montrouge, July 05, 2007

BANK SARASIN EUROPE S.A. BECOMES CRÉDIT AGRICOLE LUXEMBOURG BANK

On 15 May 2007, Banque Sarasin et Cie SA (based in Basel, Switzerland) andCrédit Agricole Luxembourgsigned an agreement for the latter to acquire Bank Sarasin Europe S.A, Banque Sarasin's Luxembourg subsidiary.

The deal has been approved by the regulatory authorities, and since 2 July 2007, Bank Sarasin Europe S.A. has been operating under its new name ofCrédit Agricole Luxembourg Bank.