



PRESS
RELEASE

Montrouge, August 30, 2007

A NEW MANAGEMENT TEAM FOR CALYON

Upon the recommendation of Georges Pauget, its Chairman, Calyon's Board of Directors approved, at its 28th August 2007 meeting, the appointment of Marc Litzler as CEO and Jérôme Grivet and Alain Massiera as Deputy CEOs. The new top management team will start in office on 1st October 2007...