



PRESS
RELEASE

Montrouge, August 30, 2007

GILLES GRAPINET HAS BEEN APPOINTED AS CRÉDIT AGRICOLE S.A.'S HEAD OF STRATEGY

Gilles Grapinet has been appointed as Crédit Agricole S.A.'s Head of Strategy effective 5 September.

Gilles Grapinet has joined the General Management Committee and Executive Committee of
Crédit Agricole S.A..

A former graduate of the prestigious ENA school, Gilles Grapinet joined the General Inspectorate of Finance in 1992, where he worked for four years on numerous audit and assessment assignments reviewing public economic, banking and financial policies. He then spent five years with the French tax department, where he in turn headed up the management control and network steering department and the strategy and information system department.

Between 2000 and 2002, he set up and ran the Copernic programme, a nationwide department responsible notably for overhauling the tax information system and implementing the tax department's e-administration strategy. At the beginning of 2003, he joined the private office of Prime Minister Jean-Pierre Raffarin as advisor for economic and financial affairs.

From late April 2004 to April 2007, he was director of the French economy, finance and industry minister's private office, first under Hervé Gaymard and then under Thierry Breton. Since May 2007, he has served as interim head of the General Inspectorate of Finance.