



PRESS  
RELEASE

Montrouge, February 26, 2008

PRESS RELEASE

Jean-Louis Juchault and David Obert, co-founders of hedge fund manager Systema Capital Management, have sold their 22 per cent stake in the company, thus exercising the put option granted when they set up Systema in December 2000.

As a result, Systema Capital Management is now a wholly-owned subsidiary of Crédit Agricole Asset Management (CAAM)...