



PRESS  
RELEASE

Montrouge, May 15, 2008

**APPOINTMENTS: PATRICK VALROFF IS APPOINTED CEO OF CALYON; JEAN-YVES HOCHER  
BECOMES HEAD OF SPECIALISED FINANCIAL SERVICES**

The Board of Directors of Calyon approved on 14 May 2008 a proposal by Chairman Georges Pauget to appoint Patrick Valroff as Chief Executive Officer [...]

The Board of Directors of Crédit Agricole S.A. has also taken note that Georges Pauget, Chief Executive Officer of Crédit Agricole S.A., has appointed Jean-Yves Hocher as Head of Specialised Financial Services...