



PRESS
RELEASE

Montrouge, June 23, 2009

MORE THAN 85% OF CRÉDIT AGRICOLE S.A. SHAREHOLDERS OPT FOR THE STOCK DIVIDEND

The stock dividend option, which was open from Wednesday, 27 May to Thursday, 11 June 2009, proved very popular with Crédit Agricole S.A. shareholders, with over 85.3% of the voting rights exercised in favour (68% excluding SAS Rue La Boétie).

At the annual general meeting on Tuesday, 19 May 2009, Crédit Agricole S.A. shareholders approved the recommended dividend of €0.45 per share for 2008, with a cash option and a stock option at a price of €9.14 per share. The stock dividend payment resulted in the issuance of 93,237,441 new shares (representing 4.19% of the share capital), which will be delivered and admitted to trading on Euronext Paris as of Tuesday, 23 June 2009. The new shares will carry dividend rights as of 1 January 2009 and will immediately be identical in all respects to the existing ordinary shares comprising Crédit Agricole S.A.'s share capital. After the transaction, the share capital will comprise 2,319,579,937 shares with a par value of €3 each.

The cash dividend, totalling €142 million, will be paid on Tuesday, 23 June