CRÉDIT AGRICOLE S.A.

CRÉDIT AGRICOLE GROUP

RISK REPORT

PILLAR 3

30 JUNE 2026

WORKING EVERY DAY IN THE INTEREST
OF OUR CUSTOMERS AND SOCIETY

Table of Contents

Crédit Agricole S.A. - Pillar 3 - 30/06/2026 3
1. Pillar 3 disclosures 3
2. Composition and management of capital 5
3. Composition and changes in Risk-Weighted Assets 13
4. Informations on the liquidity requirement model 63
5. Global Interest rate risk 68
6. Disclosures on environmental, social and governance risks (ESG RISKS) 70
Crédit Agricole Group - Pillar 3 - 30/06/2026 88
1. Pillar 3 disclosures 88
2. Composition and management of capital 90
3. Composition and changes in Risk-Weighted Assets and output floor 100
4. Informations ON the liquidity requirement model 151
5. Global interest rate risk 156
6. Disclosures on environmental, social and governance risks (ESG RISKS) 158

1. PILLAR 3 DISCLOSURES

Key phased-in metrics at Crédit Agricole S.A. level (EU KM1)

The key metrics table below provides information required by Articles 447 (a to g) and 438 (b) of Regulation (EU) No. 575/2013, as amended by Regulation (EU) No. 2019/876 (CRR2) and Regulation (EU) No. 2024/1623 (CRR3). It presents an overview of the institution's solvency, leverage and liquidity regulatory prudential ratios as well as their related input components and minimum requirements.

Note that the amounts composing the solvency and leverage regulatory ratios shown below include the retained earnings for the period. The transitional provisions related to the application of IFRS 9 and hybrid debt instruments are no longer applied.

	EU KM1 - Phased-in Key metrics in millions of euros	30/06/2026	31/03/2026	31/12/2025	30/09/2025	30/06/2025
Available own funds (amounts)						
1	Common Equity Tier 1 (CET1) capital	49 019	49 172	49 298	48 190	48 331
2	Tier 1 capital	56 827	57 087	57 186	56 545	56 592
3	Total capital	72 931	73 100	72 200	71 832	72 338
Risk-weighted exposure amounts						
4	Total risk exposure amount	434 832	432 648	419 172	413 574	405 665
4a	Total risk exposure pre-floor	434 832	432 648	419 172	413 574	405 665
Capital ratios (as a percentage of risk-weighted exposure amount)						
5	Common Equity Tier 1 ratio (%)	11.27%	11.37%	11.76%	11.65%	11.91%
5a	Not applicable					
5b	Common Equity Tier 1 ratio considering unfloored TREA (%)	11.27%	11.37%	11.76%	11.65%	11.91%
6	Tier 1 ratio (%)	13.07%	13.19%	13.64%	13.67%	13.95%
6a	Not applicable					
6b	Tier 1 ratio considering unfloored TREA (%)	13.07%	13.19%	13.64%	13.67%	13.95%
7	Total capital ratio (%)	16.77%	16.90%	17.22%	17.37%	17.83%
7a	Not applicable					
7b	Total capital ratio considering unfloored TREA (%)	16.77%	16.90%	17.22%	17.37%	17.83%
Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)						
EU 7d	Additional own funds requirements to address risks other than the risk of excessive leverage (%)	1.65%	1.65%	1.65%	1.65%	1.65%
EU 7e	of which: to be made up of CET1 capital (percentage points)	0.93	0.93	0.93	0.93	0.93
EU 7f	of which: to be made up of Tier 1 capital (percentage points)	1.24	1.24	1.24	1.24	1.24
EU 7g	Total SREP own funds requirements (%)	9.65%	9.65%	9.65%	9.65%	9.65%

	EU KM1 - Phased-in Key metrics in millions of euros	30/06/2026	31/03/2026	31/12/2025	30/09/2025	30/06/2025
Combined buffer and overall capital requirement (as a percentage of risk-weighted exposure amount)						
8	Capital conservation buffer (%)	2.50%	2.50%	2.50%	2.50%	2.50%
EU 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	0.00%	0.00%	0.00%	0.00%	0.00%
9	Institution specific countercyclical capital buffer (%)	0.68%	0.67%	0.67%	0.66%	0.63%
EU 9a	Systemic risk buffer (%)	0.14%	0.14%	0.15%	0.18%	0.16%
10	Global Systemically Important Institution buffer (%)	0.00%	0.00%	0.00%	0.00%	0.00%
EU 10a	Other Systemically Important Institution buffer (%)	0.00%	0.00%	0.00%	0.00%	0.00%
11	Combined buffer requirement (%)	3.32%	3.32%	3.32%	3.34%	3.30%
EU 11a	Overall capital requirements (%)	12.97%	12.97%	12.97%	12.99%	12.95%
12	CET1 available after meeting the total SREP own funds requirements (%)	5.83%	5.94%	6.33%	6.22%	6.49%
Leverage ratio						
13	Total exposure measure	1 527 974	1 492 920	1 463 016	1 455 554	1 444 853
14	Leverage ratio (%)	3.72%	3.82%	3.91%	3.88%	3.92%
Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)						
EU 14a	Additional own funds requirements to address the risk of excessive leverage (%)	0.00%	0.00%	0.00%	0.00%	0.00%
EU 14b	of which: to be made up of CET1 capital (percentage points)	0.00%	0.00%	0.00%	0.00%	0.00%
EU 14c	Total SREP leverage ratio requirements (%)	3.00%	3.00%	3.00%	3.00%	3.00%
Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)						
EU 14d	Leverage ratio buffer requirement (%)	0.00%	0.00%	0.00%	0.00%	0.00%
EU 14e	Overall leverage ratio requirement (%)	3.00%	3.00%	3.00%	3.00%	3.00%
Liquidity Coverage Ratio						
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	283 629	283 614	284 695	283 440	286 301
EU 16a	Cash outflows - Total weighted value	295 808	292 853	293 961	295 757	297 345
EU 16b	Cash inflows - Total weighted value	94 941	91 790	91 802	93 087	94 864
16	Total net cash outflows (adjusted value)	200 867	201 063	202 160	202 670	202 481
17	Liquidity coverage ratio (%)	141.29%	141.11%	140.94%	139.96%	141.51%
Net Stable Funding Ratio						
18	Total available stable funding	1 093 649	1 078 032	1 074 471	1 062 715	1 045 230
19	Total required stable funding	948 916	945 624	943 379	931 843	919 544
20	NSFR ratio (%)	115.25%	114.00%	113.90%	114.05%	113.67%

Note: the average LCRs reported in the table above correspond to the arithmetic mean of the last 12 month-end ratios reported over the observation period, in compliance with the requirements of Articles 412 to 415 of Regulation (EU) No. 575/2013 (CRR), in their version in force.

2. COMPOSITION AND MANAGEMENT OF CAPITAL

Within the framework of Basel 3 Agreement and its finalisation, Regulation (EU) No. 575/2013 of the European Parliament and of the Council of 26 June 2013 (*Capital Requirements Regulation*, known as "CRR") as amended by by Regulation (EU) No. 2019/876 (known as "CRR2") and amended by Regulation (EU) No. 2024/1623 ("CRR3" commonly referred to by banks as "Basel IV") requires relevant financial institutions (notably credit institutions and investment firms) to disclose prudential information. This information is available on the following website: https://www.credit-agricole.com/en/finance/finance/financial-publications

The regulatory perspective of capital adequacy is ensured through the monitoring of solvency and leverage ratios. Each of these ratios reports the amount of regulatory capital to the risk or leverage exposures. In addition to solvency, Crédit Agricole S.A. also manages the resolution ratios (MREL & TLAC) on behalf of the Crédit Agricole Group.

2.1 Solvency ratios

Position at 30 June 2026

Simplified regulatory capital

Simplified regulatory capital (in millions of euros)	30/06/2026		31/12/2025	
	phased-in	fully-loaded	phased-in	fully-loaded
Share capital and reserves	31 760	31 760	31 843	31 843
Consolidated reserves	45 245	45 245	41 740	41 740
Other comprehensive income	(2 522)	(2 522)	(2 995)	(2 995)
Net income (loss) for the year	3 727	3 727	7 074	7 074
EQUITY - GROUP SHARE	**78 211**	**78 211**	**77 662**	**77 662**
(-) AT1 instruments accounted as equity	(8 020)	(8 020)	(8 143)	(8 143)
Eligible minority interests	5 100	5 100	4 791	4 791
(-) Expected dividend	(1 725)	(1 725)	(3 419)	(3 419)
(-) Prudential filters	(514)	(514)	(301)	(301)
o/w: Prudent valuation	*(1 264)*	*(1 264)*	*(1 036)*	*(1 036)*
(-) Regulatory adjustments	(19 742)	(19 742)	(18 961)	(18 961)
Goodwills and intangible assets	*(19 690)*	*(19 690)*	*(18 912)*	*(18 912)*
Deferred tax assets that rely on future profitability excluding those arising from temporary differences	*(52)*	*(52)*	*(49)*	*(49)*
Shortfall in adjustments for credit risk relative to expected losses under the internal ratings-based approach	-	-	-	-
Insufficient coverage for non-performing exposures (Pillar 1 & 2)	(418)	(418)	*(397)*	*(397)*
Amount exceeding thresholds	(2 590)	(2 590)	(740)	(740)
Other CET1 components	(1 281)	(1 281)	(1 192)	(1 192)
COMMON EQUITY TIER 1 (CET1)	**49 019**	**49 019**	**49 298**	**49 298**
Additionnal Tier 1 (AT1) instruments	7 995	7 995	7 933	7 933
Other AT1 components	(188)	(188)	(46)	(46)
TOTAL TIER 1	**56 827**	**56 827**	**57 186**	**57 186**
Tier 2 instruments	15 946	15 946	14 900	14 900
Other Tier 2 components	159	159	113	113
TOTAL CAPITAL	**72 931**	**72 931**	**72 200**	**72 200**
TOTAL RISK-WEIGHTED EXPOSURE AMOUNT (RWA)	**434 832**	**434 832**	**419 172**	**419 172**
CET1 ratio	**11.27%**	**11.27%**	**11.76%**	**11.76%**
Tier 1 ratio	**13.07%**	**13.07%**	**13.64%**	**13.64%**
Total capital ratio	**16.77%**	**16.77%**	**17.22%**	**17.22%**

For clarity, the full tables of the composition of capital (EU CC1 and EU CC2) are available at https://www.credit-agricole.com/en/finance/finance/financial-publications

Regulatory prudential requirements

The CRR regulation governs the requirements with regard to Pillar 1. The supervisor also sets, on a discretionary basis, the minimum requirements, within the framework of Pillar 2.

The overall capital requirement is as follows:

SREP own funds requirement	30/06/2026	31/12/2025
Pillar 1 minimum CET1 requirement	4.50%	4.50%
CET1 additional Pillar 2 requirement (P2R)	0.93%	0.93%
Combined buffer requirement	3.32%	3.32%
CET1 requirement	**8.75%**	**8.75%**
Pillar 1 minimum AT1 requirement	1.50%	1.50%
AT1 component of P2R	0.31%	0.31%
Tier 1 requirement	**10.56%**	**10.56%**
Pillar 1 minimum Tier 2 requirement	2.00%	2.00%
Tier 2 component of P2R	0.41%	0.41%
Overall capital requirement	**12.97%**	**12.97%**

Minimum requirements with regard to Pillar 1

The capital requirements established under Pillar 1 include a minimum CET1 capital ratio of 4.5 %, a minimum Tier 1 capital ratio of 6 % and a minimum total capital ratio of 8 %.

Minimum requirements with regard to Pillar 2

The European Central Bank (ECB) annually notifies Crédit Agricole Group and Crédit Agricole S.A. of their minimum capital requirements following the results of the Supervisory Review and Evaluation Process (SREP).

- a Pillar 2 Requirement (P2R) of 1.80 % for Crédit Agricole Group and of 1.65 % for Crédit Agricole S.A., which applies to each level of capital; failure to comply with this requirement automatically results in restrictions on distributions (additional Tier 1 capital instrument coupons, dividends, variable compensation); accordingly, this requirement is public. The P2R can be met with 75 % Tier 1 capital including as a minimum 75 % CET1 capital;
- a Pillar 2 Guidance (P2G), which is not public and must be fully met with Common Equity Tier 1 (CET1) capital.

Combined capital buffer requirement

Regulations provide for the establishment of capital buffers, fully covered with CET1 capital and for which the overall capital requirement works out as follows:

Combined buffer requirement	30/06/2026	31/12/2025
Capital conservation buffer	2.50%	2.50%
Systemic risk buffer	0.14%	0.15%
Countercyclical buffer	0.68%	0.67%
Combined buffer requirement	**3.32%**	**3.32%**

The following tables meet the disclosure requirements of Article 440 of Regulation (EU) No. 575/2013 (CRR2), as maintained without amendment by Regulation (EU) No. 2024/1623 (CRR3).

Institution-specific countercyclical capital buffer (EU CCYB2)

	Amount of institution-specific countercyclical capital buffer (EU CCYB2)	30/06/2026	31/12/2025
1	Total risk exposure amount (in millions of euros)	434 832	419 172
2	Institution specific countercyclical capital buffer rate	0.68%	0.67%
3	**Institution specific countercyclical capital buffer requirement**	**2 957**	**2 811**

Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer (EU CCYB1)

30/06/2026 (in millions of euros)		General credit exposures		Relevant credit exposures – Market risk		Securitisation exposures Exposure value for non-trading book	Total exposure value	Own fund requirements				Risk-weighted exposure amounts	Own fund requirements weights (%)	Countercyclical buffer rate (%)
	Breakdown by country:	Exposure value under the standardised approach	Exposure value under the IRB approach	Sum of long and short positions of trading book exposures for SA	Value of trading book exposures for internal models			Relevant credit risk exposures - Credit risk	Relevant credit exposures – Market risk	Relevant credit exposures – Securitisation positions in the non-trading book	Total			
1	Armenia	2	0	-	-	-	2	0	-	-	0	4	0.00%	1.50%
2	Australia	15	6 944	-	-	7	6 965	114	-	0	114	1 426	0.44%	1.00%
3	Belgium	9 835	3 719	-	-	-	13 554	380	-	-	380	4 750	1.46%	1.00%
4	Bulgaria	1	36	-	-	-	37	5	-	-	5	58	0.02%	2.00%
5	Chili	1	1 574	-	-	-	1 575	47	-	-	47	593	0.18%	0.50%
6	Croatia	4	1	-	-	-	5	0	-	-	0	3	0.00%	1.50%
7	Cyprus	0	773	-	-	6	778	24	-	0	24	303	0.09%	1.50%
8	Czech Republic	591	433	-	-	-	1 024	55	-	-	55	693	0.21%	1.25%
9	Denmark	455	1 044	-	-	4	1 504	58	-	0	58	722	0.22%	2.50%
10	Estonia	1	1	-	-	-	2	0	-	-	0	0	0.00%	1.50%
11	France	51 071	257 819	154	3 287	28 272	340 603	10 792	275	285	11 352	141 906	43.69%	1.00%
12	Germany	9 061	15 882	-	-	3 757	28 701	994	-	37	1 030	12 880	3.97%	0.75%
13	Greece	254	102	-	-	-	356	17	-	-	17	218	0.07%	0.25%
14	Hong Kong	106	5 276	-	-	28	5 411	107	-	1	107	1 344	0.41%	0.50%
15	Hungary	9	93	-	-	-	102	6	-	-	6	78	0.02%	1.00%
16	Iceland	0	0	-	-	-	0	0	-	-	0	0	0.00%	2.50%
17	Ireland	1 111	4 788	-	-	31	5 929	266	-	0	266	3 327	1.02%	1.50%
18	Korea	117	3 255	-	-	-	3 372	88	-	-	88	1 105	0.34%	1.00%
19	Latvia	0	0	-	-	-	0	0	-	-	0	0	0.00%	1.00%
20	Lithuania	15	0	-	-	-	15	1	-	-	1	14	0.00%	1.00%
21	Luxembourg	3 976	17 807	-	-	3 866	25 648	696	-	0	696	8 700	2.68%	0.50%
22	Norw ay	290	1 256	-	-	12	1 559	57	-	0	57	711	0.22%	2.50%
23	Poland	11 287	675	-	-	460	12 421	679	-	9	688	8 602	2.65%	1.00%
24	Portugal	1 510	3 986	-	-	85	5 581	274	-	1	275	3 435	1.06%	0.75%
25	Romania	35	63	-	-	-	97	3	-	-	3	43	0.01%	1.00%
26	Russia	17	374	-	-	-	391	22	-	-	22	277	0.09%	0.25%
27	Saudi Arabia	9	1 035	-	-	-	1 044	17	-	-	17	206	0.06%	1.00%
28	Slovakia	17	89	-	-	-	106	5	-	-	5	62	0.02%	1.50%
29	Slovenia	5	0	-	-	-	5	0	-	-	0	4	0.00%	1.00%
30	South Africa	5	15	-	-	-	21	0	-	-	0	5	0.00%	1.00%
31	Spain	6 518	5 447	-	-	892	12 856	538	-	8	547	6 834	2.10%	0.50%
32	Sw eden	206	1 951	-	-	12	2 169	62	-	0	62	774	0.24%	2.00%
33	the Netherlands	1 529	7 976	-	-	441	9 946	312	-	5	317	3 959	1.22%	2.00%
34	United Arabic Emirates	45	3 404	-	-	363	3 812	46	-	4	51	632	0.19%	0.50%
35	United Kingdom	4 814	17 430	-	-	4 686	26 930	809	-	59	868	10 846	3.34%	2.00%
36	Other countries *	57 191	177 074	0	-	37 452	271 717	8 386	0	435	8 821	110 263	33.95%	0.00%
37	**Total**	**160 101**	**540 323**	**154**	**3 287**	**80 373**	**784 238**	**24 862**	**275**	**845**	**25 982**	**324 777**	**100%**	**0.68%**

For which no countercyclical buffer has been defined by the competent authority

2.2 Leverage ratio

Regulatory framework

The leverage ratio is defined as the Tier 1 capital divided by the leverage exposure measure, i.e. balance sheet and off-balance-sheet assets after certain restatements of derivatives, transactions between Group affiliates, securities financing transactions, items deducted from the numerator, and off-balance-sheet items.

Since the publication of European CRR2 Regulation in the Official Journal of the European Union on 7 June 2019, the leverage ratio has been subject to a minimum Pillar 1 requirement applicable as from 28 June 2021.

With the adoption of Regulation (EU) No. 2024/1623 (CRR3), several elements are confirmed or reinforced:

- the minimum leverage ratio requirement is 3 %;
- from 1st January 2023, a leverage ratio buffer, defined as half of the entity's systemic buffer, is added to this level for global systemically important institutions (G-SII), i.e. for Crédit Agricole Group;
- lastly, failure to comply with the leverage ratio buffer requirement will result in a distribution restriction and the calculation of a maximum distributable amount (L-MDA).

Position at 30 June 2026

The following meets the disclosure requirements of Article 451 of Regulation (EU) No. 575/2013 (CRR) as modified by Regulation (EU) No. 2024/1623 (CRR3).

CRR2 Regulation stipulates that certain Central Bank exposures may be excluded from the overall leverage ratio exposure if macroeconomic circumstances so justify. If this exemption is applied, the institutions must satisfy an adjusted leverage ratio requirement of over 3 %.

LRCom: Leverage ratio – common disclosure (EU LR2)

LRCom: Leverage ratio common disclosure (EU LR2) - in millions of euros		30/06/2026	31/12/2025
On-balance sheet exposures (excluding derivatives and SFTs)			
1	On-balance sheet items (excluding derivatives, SFTs, but including collateral)	1 637 445	1 591 070
2	Gross-up for derivatives collateral provided, where deducted from the balance sheet assets pursuant to the applicable accounting framework	487	435
3	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	(13 099)	(13 716)
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)	-	-
5	(General credit risk adjustments to on-balance sheet items)	-	-
6	(Asset amounts deducted in determining Tier 1 capital)	(23 965)	(20 910)
7	**Total on-balance sheet exposures (excluding derivatives and SFTs)**	**1 600 867**	**1 556 878**
Derivative exposures			
8	Replacement cost associated with SA-CCR derivatives transactions (ie net of eligible cash variation margin)	31 007	27 887
EU-8a	Derogation for derivatives: replacement costs contribution under the simplified standardised approach	-	-
9	Add-on amounts for potential future exposure associated with SA-CCR derivatives transactions	71 287	63 540
EU-9a	Derogation for derivatives: Potential future exposure contribution under the simplified standardised approach	-	-
EU-9b	Exposure determined under Original Exposure Method	-	-
10	(Exempted CCP leg of client-cleared trade exposures) (SA-CCR)	(666)	(1 952)
EU-10a	(Exempted CCP leg of client-cleared trade exposures) (simplified standardised approach)	-	-
EU-10b	(Exempted CCP leg of client-cleared trade exposures) (Original Exposure Method)	-	-
11	Adjusted effective notional amount of written credit derivatives	34 927	24 969
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	(24 153)	(17 214)
13	**Total derivatives exposures**	**112 403**	**97 230**
Securities financing transaction (SFT) exposures			
14	Gross SFT assets (with no recognition of netting), after adjustment for sales accounting transactions	458 491	470 199
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)	(271 246)	(276 332)
16	Counterparty credit risk exposure for SFT assets	11 868	10 520
EU-16a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Articles 429e(5) and 222 CRR	-	-
17	Agent transaction exposures	-	-
EU-17a	(Exempted CCP leg of client-cleared SFT exposure)	-	-
18	**Total securities financing transaction exposures**	**199 114**	**204 387**
Other off-balance sheet exposures			
19	Off-balance sheet exposures at gross notional amount	435 179	393 587
20	(Adjustments for conversion to credit equivalent amounts)	(260 919)	(230 666)
21	(General provisions deducted in determining Tier 1 capital and specific provisions associated associated with off-balance sheet exposures)	-	-
22	**Off-balance sheet exposures**	**174 260**	**162 921**

LRCom: Leverage ratio common disclosure (EU LR2) - part 2 - in millions of euros		30/06/2026	31/12/2025
Excluded exposures			
EU-22a	(Exposures excluded from the total exposure measure in accordance w ith point (c) and point (ca) of Article 429a(1) CRR)	(430 043)	(431 365)
EU-22b	(Exposures exempted in accordance w ith point (j) of Article 429a(1) CRR (on and off balance sheet))	(113 531)	(112 437)
EU-22c	(Excluded exposures of public development banks (or units) - Public sector investments)	-	-
EU-22d	(Excluded exposures of public development banks (or units) - Promotional loans)	-	-
EU-22e	(Excluded passing-through promotional loan exposures by non-public development banks (or units))	-	-
EU-22f	(Excluded guaranteed parts of exposures arising from export credits)	(15 096)	(14 599)
EU-22g	(Excluded excess collateral deposited at triparty agents)	-	-
EU-22h	(Excluded CSD related services of CSD/institutions in accordance w ith point (o) of Article 429a(1) CRR)	-	-
EU-22i	(Excluded CSD related services of designated institutions in accordance w ith point (p) of Article 429a(1) CRR)	-	-
EU-22j	(Reduction of the exposure value of pre-financing or intermediate loans)	-	-
EU-22k	(Excluded exposures to shareholders according to Article 429a (1), point (da) CRR)	-	-
EU-22l	(Exposures deducted in accordance w ith point (q) of Article 429a(1) CRR)	-	-
EU-22m	**(Total des expositions exemptées)**	**(558 670)**	**(558 401)**
Capital and total exposure measure			
23	**Tier 1 capital**	**56 827**	**57 186**
24	**Total exposure measure**	**1 527 974**	**1 463 016**
Leverage ratio			
25	**Leverage ratio (%)**	**3.72%**	**3.91%**
EU-25	Leverage ratio (excluding the impact of the exemption of public sector investments and promotional loans) (%)	**3.72%**	**3.91%**
25a	Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) (%)	**3.72%**	**3.91%**
26	Regulatory minimum leverage ratio requirement (%)	**3.00%**	**3.00%**
EU-26a	Additional ow n funds requirements to address the risk of excessive leverage (%)	**0.00%**	**0.00%**
EU-26b	of w hich: to be made up of CET1 capital	**0.00%**	**0.00%**
27	Leverage ratio buffer requirement (%)	**0.00%**	**0.00%**
EU-27a	Overall leverage ratio requirement (%)	**3.00%**	**3.00%**
Choice on transitional arrangements and relevant exposures			
EU-27b	Choice on transitional arrangements for the definition of the capital measure	Transitional	Transitional

LRSum: Summary reconciliation of accounting assets and leverage ratio exposures (EU LR1)

	Applicable Amount - in millions of euros	30/06/2026
1	Total assets as per published financial statements	2 462 227
2	Adjustment for entities which are consolidated for accounting purposes but are outside the scope of prudential consolidation	(462 047)
3	(Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference)	(526)
4	(Adjustment for temporary exemption of exposures to central banks (if applicable))	-
5	(Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the total exposure measure in accordance with point (i) of Article 429a(1) CRR)	-
6	Adjustment for regular-way purchases and sales of financial assets subject to trade date accounting	-
7	Adjustment for eligible cash pooling transactions	-
8	Adjustment for derivative financial instruments	(242 701)
9	Adjustment for securities financing transactions (SFTs)	(259 377)
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	175 614
11	(Adjustment for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital)	-
EU-11a	(Adjustment for exposures excluded from the total exposure measure in accordance with point (c) and point (ca) of Article 429a(1) CRR)	(430 043)
EU-11b	(Adjustment for exposures excluded from the total exposure measure in accordance with point (j) of Article 429a(1) CRR)	(113 531)
12	Other adjustments	398 359
13	**Total exposure measure**	**1 527 974**

LRSpl: Breakdown of balance sheet exposures (excluding derivatives, SFTs and exempted exposures) (EU LR3)

	CRR leverage ratio exposures (in millions of euros)	30/06/2026
EU-1	**Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:**	**1 095 729**
EU-2	Trading book exposures	137 713
EU-3	Banking book exposures, of which:	958 017
EU-4	Covered bonds	8 593
EU-5	Exposures treated as sovereigns	269 132
EU-6	Exposures to regional governments, MDB, international organisations and PSE, not treated as sovereigns	7 619
EU-7	Institutions	27 405
EU-8	Secured by mortgages of immovable properties	148 660
EU-9	Retail exposures	126 059
EU-10	Corporates	262 411
EU-11	Exposures in default	13 063
EU-12	Other exposures (eg equity, securitisations, and other non-credit obligation assets)	95 074

2.3 Resolution ratios (please see page 97 resolution ratios of Crédit Agricole Group)

The table EU KM2 provides the information required under Article 10 of Commission Implementing Regulation (EU) 2021/763. It presents an overview of the resolution ratios as well as the MREL requirements applicable to the Crédit Agricole Group.

The table EU TLAC1 provides the information required under Article 11 of Commission Implementing Regulation (EU) 2021/763. It presents the composition of own funds and liabilities eligible for the MREL and TLAC requirements applicable to the Crédit Agricole Group.

The table EU TLAC3 provides the information required under Article 14 of Commission Implementing Regulation (EU) 2021/763. It presents, at the level of the Crédit Agricole Group's resolution entities, the breakdown of own funds and liabilities based on their maturities and MREL-eligibility, as well as their ranking in the creditor hierarchy in normal insolvency proceedings.

3. COMPOSITION AND CHANGES IN RISK-WEIGHTED ASSETS

3.1 Summary of risk-weighted assets

In tables CR4, CR5, CR7-A, and CR7, the exposures of regional administrations and part of those of public entities have been, as allowed by the ACPR,considered as French sovereign. In Internal Rating, they come with a default probability of 0, so RWA = 0. This leads to a reduction of about €4 billion in RWA.

3.1.1 Risk-weighted assets by type of risks (OV1)

Risk-weighted assets for credit risk, market risk and operational risk amount to € 434.8 billion at 30 June 2026 compared with € 419.2 billion at 31 December 2025.

30/06/2026		Total risk exposure amounts (TREA)			Total own funds requirements
		a	b	c	d
(in millions of euros)		30/06/2026	31/03/2026	31/12/2025	30/06/2026
1	**Credit risk (excluding CCR)**	**326,647**	**320,872**	**316,058**	**26,132**
2	Of which the standardised approach	166,872	166,100	163,716	13,350
3	Of which the Foundation IRB (F-IRB) approach	66,891	65,430	57,422	5,351
4	Of which slotting approach	-	-	-	-
EU 4a	Of which equities under the simple risk weighted approach	-	-	-	-
5	Of which the Advanced IRB (A-IRB) approach	88,189	84,760	89,372	7,055
6	**Counterparty credit risk - CCR**	**17,427**	**17,369**	**16,873**	**1,394**
7	Of which the standardised approach	4,611	4,817	4,416	369
8	Of which internal model method (IMM)	8,263	7,523	7,470	661
EU 8a	Of which exposures to a CCP	375	1,033	1,048	30
9	Of which other CCR	4,178	3,996	3,939	334
10	**Credit valuation adjustments risk - CVA risk**	**8,689**	**9,246**	**8,396**	**695**
EU 10a	Of which the standardised approach (SA)	-	-	-	-
EU 10b	Of which the basic approach (F-BA and R-BA)	8,689	9,246	8,396	695
EU 10c	Of which the simplified approach	-	-	-	-
15	**Settlement risk**	**3**	**3**	**4**	**0**
16	**Securitisation exposures in the non-trading book (after the cap)**	**10,508**	**11,746**	**10,730**	**841**
17	Of which SEC-IRBA approach	2,887	2,762	2,509	231
18	Of which SEC-ERBA (including IAA)	5,627	7,481	5,694	450
19	Of which SEC-SA approach	2,007	3,352	3,780	161
EU 19a	Of which 1250% / deduction	(13)	(1,848)	(1,252)	(1)
20	**Position, foreign exchange and commodities risks (Market risk)**	**11,672**	**13,501**	**12,093**	**934**
21	Of which the Alternative standardised approach (A-SA)	-	-	-	-
EU 21a	Of which the Simplified standardised approach (S-SA)	3,744	5,017	4,315	300
22	Of which the Alternative Internal Models Approach (A-IMA)	7,928	8,484	7,778	634
EU 22a	**Large exposures**	**-**	**-**	**-**	**-**
23	**Reclassifications between trading and non-trading books**	**-**	**-**	**-**	**-**
24	**Operational risk**	**59,886**	**59,632**	**55,017**	**4,791**
EU 24a	**Exposures to crypto-assets**	**-**	**-**	**-**	**-**
25	Amounts below the thresholds for deduction (subject to 250% risk weight)	16,747	16,173	16,469	1,340
26	Output floor applied (%)	-	-	-	
27	Floor adjustment (before application of transitional cap)	-	-	-	
28	**Floor adjustment (after application of transitional cap)**	**-**	**-**	**-**	
29	TOTAL	434,832	432,370	419,172	34,787

3.1.2 Operating segment information

30/06/2026 (in millions of euros)	Credit risk			Credit risk	Credit valuation adjustment risk	Operational Risk	Market risk	Total risk-weighted assets
	Stantardised approach	IRB Approach[1]	Contributions to a CCP default fund					
French Retail Banking	8,451	43,887	-	**52,338**	27	7,465	1	**59,833**
International Retail Banking	38,393	8,569	-	**46,962**	23	6,016	38	**53,040**
Asset Gathering and Insurance	39,356	1,584	-	**40,939**	364	14,220	178	**55,701**
Specialised Financial Services	54,444	20,362	-	**74,806**	32	6,934	9	**81,781**
Large Customers	25,299	83,631	251	**109,181**	8,242	17,546	8,571	**143,541**
Corporate Centre	20,733	9,626	-	**30,359**	-	7,705	2,874	**40,937**
TOTAL RISK-WEIGHTED ASSETS	**186,676**	**167,659**	**251**	**354,585**	**8,689**	**59,886**	**11,672**	**434,832**

(1) Advanced IRB or Foundation IRB approach depending on business lines.

31/12/2025 (in millions of euros)	Credit risk			Credit risk	Credit valuation adjustment risk	Operational Risk	Market risk	Total risk-weighted assets
	Stantardised approach	IRB Approach[1]	Contributions to a CCP default fund					
French Retail Banking	8,096	43,901	-	**51,997**	21	6,837	2	**58,857**
International Retail Banking	32,137	12,923	-	**45,060**	13	5,359	45	**50,478**
Asset Gathering and Insurance	37,477	1,649	-	**39,126**	283	13,046	163	**52,619**
Specialised Financial Services	54,933	18,823	-	**73,756**	89	6,046	10	**79,901**
Large Customers	24,578	78,679	911	**104,169**	7,989	16,462	8,472	**137,092**
Corporate Centre	21,316	8,241	-	**29,558**	-	7,266	3,401	**40,225**
TOTAL RISK-WEIGHTED ASSETS	**178,538**	**164,217**	**911**	**343,666**	**8,396**	**55,017**	**12,093**	**419,172**

(1) Advanced IRB or Foundation IRB approach depending on business lines.

3.1.3 Trends in risk-weighted assets

The table below shows the changes in Crédit Agricole S.A.’s risk-weighted assets in first half 2026 :

(in millions of euros)	31/12/2025	Foreign exchange	Organic change	Equity-accounted value Insurance	Scope	Method and regulatory changes - CRR3	Method and regulatory changes - Others	Total variation 2026	30/06/2026
Credit risk	343,666	1,663	11,549	726	185	379	(3,582)	10,919	354,585
of which Equity risk	-	-	-	-	-	-	-	-	-
CVA	8,396	-	293	-	-	-	-	293	8,689
Market risk	12,093	-	330	-	-	-	(751)	(421)	11,672
Operational risk	55,017	-	4,616	-	253	-	-	4,869	59,886
TOTAL	**419,172**	**1,663**	**16,788**	**726**	**438**	**379**	**(4,333)**	**15,660**	**434,832**

Risk-weighted assets totaled €434.8 billion for Crédit Agricole S.A. as of 30 June 2026, increasing by €15.7 billion (+3.7%) over the period.

The contribution of the business lines (including the foreign exchange rate effect) amounted to +€18.4 billion, including an increase in risk-weighted assets of +€9.4 billion in the Large Customers division, +€3.7 billion in International and French Retail Banking, +€3.5 billion in the Specialised Financial Services division, +€2.1

billion in the Assets Gathering division. The Corporate Centre division posted a negative contribution of -€0.3 billion. In addition, the change in the equity accounted value of Insurance impacted risk-weighted assets for +€0.7 billion.

Mergers and acquisitions contributed to RWA growth of +€0.4 billion are mostly related to the acquisition of Milleis by LCL, finalised in the 1st semester of 2026.

The methodological and regulatory effects had a favourable impact of -€4.3 billion, including -€3.6 billion on credit risk and -€0.7 billion on market risk.

3.2 Credit and counterparty risk

3.2.1 General overview of credit and counterparty risk

MATURITY OF EXPOSURES (CR1-A)

30/06/2026		Net exposure value on balance sheet					
(in millions of euros)		On demand	<= 1 year	> 1 year <= 5 years	> 5 years	No stated maturity	Total
1	Loans and advances	302	490,903	522,446	276,270	769	1,290,691
2	Debt securities	-	46,031	84,551	82,214	401	213,197
3	**TOTAL**	**302**	**536,935**	**606,997**	**358,484**	**1,169**	**1,503,888**

31/12/2025		Net exposure value on balance sheet					
(in millions of euros)		On demand	<= 1 year	> 1 year <= 5 years	> 5 years	No stated maturity	Total
1	Prêts et avances	219	484,837	509,703	274,303	926	1,269,989
2	Titres de créances	-	44,139	73,874	69,371	2,425	189,810
3	**TOTAL**	**219**	**528,977**	**583,577**	**343,674**	**3,351**	**1,459,798**

3.2.1.1 Default exposures and value adjustments

PERFORMING AND NON-PERFORMING EXPOSURES AND RELATED PROVISIONS (CR1)

30/06/2026 *(in millions of euros)*		Gross carrying amount/nominal amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions						Accumulated partial write-off	Collateral and financial guarantees received	
		Performing exposures			Non-performing exposures			Performing exposures – accumulated impairment and provisions			Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions				On performing exposures	On non-performing exposures
			Of which bucket 1	Of which bucket 2		Of which bucket 2	Of which bucket 3		Of which bucket 1	Of which bucket 2		Of which bucket 2	Of which bucket 3			
005	**Cash balances at central banks and other demand deposits**	**159,224**	**159,118**	**106**	**0**		**0**	**(1)**	**(1)**	**(0)**	**(0)**		**(0)**			
010	**Loans and advances**	**1,130,343**	**1,061,490**	**68,719**	**15,406**	**52**	**15,349**	**(3,234)**	**(999)**	**(2,235)**	**(6,968)**	**(30)**	**(6,938)**		**321,857**	**3,889**
020	*Central banks*	4,993	4,925	68				(9)	(0)	(9)					4,597	
030	*General governments*	14,316	12,667	1,650	320	2	318	(41)	(23)	(17)	(39)		(39)		4,977	245
040	*Credit institutions*	546,402	546,280	122	410		410	(22)	(21)	(0)	(372)		(372)		5,550	
050	*Other financial corporations*	31,819	31,018	793	453	0	453	(57)	(17)	(41)	(389)	(0)	(389)		9,292	14
060	*Non-financial corporations*	323,761	274,282	49,479	8,824	44	8,779	(2,007)	(571)	(1,435)	(3,876)	(28)	(3,848)		156,348	2,261
070	*Of which SMEs*	88,088	72,394	15,694	3,895	6	3,889	(661)	(209)	(452)	(1,882)	(0)	(1,882)		47,635	1,120
080	*Households*	209,052	192,319	16,607	5,400	7	5,388	(1,098)	(366)	(733)	(2,292)	(2)	(2,290)		141,093	1,368
090	**Debt Securities**	**133,021**	**129,641**	**1,628**	**464**		**464**	**(145)**	**(120)**	**(25)**	**(34)**		**(34)**		**59**	**430**
100	*Central banks*	6,862	6,556	307				(53)	(50)	(2)						
110	*General governments*	77,603	77,250	354	0		0	(66)	(51)	(15)						
120	*Credit institutions*	29,885	29,363	446	-			(14)	(13)	(1)	-					
130	*Other financial corporations*	8,487	6,723	88	431		431	(3)	(2)	(0)	(1)		(1)		37	430
140	*Non-financial corporations*	10,183	9,749	433	33		33	(10)	(3)	(6)	(33)		(33)		22	
150	**Off-balance sheet exposures**	**799,617**	**771,528**	**28,089**	**1,783**		**1,783**	**(683)**	**(213)**	**(471)**	**(372)**		**(372)**		**67,641**	**629**
160	*Central banks*	179,566	179,566					(0)	(0)							
170	*General governments*	35,294	34,025	1,269	153		153	(10)	(5)	(5)	(2)		(2)		2,266	151
180	*Credit institutions*	69,531	69,254	277	45		45	(12)	(12)	(0)					1,169	
190	*Other financial corporations*	210,250	207,437	2,814	98		98	(27)	(20)	(7)	(0)		(0)		3,984	0
200	*Non-financial corporations*	286,877	263,894	22,982	1,450		1,450	(587)	(157)	(430)	(364)		(364)		59,841	478
210	*Households*	18,100	17,353	746	37		37	(48)	(20)	(28)	(6)		(6)		380	0
220	TOTAL	2,222,205	2,121,778	98,541	17,653	52	17,596	(4,064)	(1,333)	(2,731)	(7,374)	(30)	(7,344)		389,557	4,947

31/12/2025 *(in millions of euros)*		Gross carrying amount/nominal amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions						Accumulated partial write-off	Collateral and financial guarantees received	
		Performing exposures			Non-performing exposures			Performing exposures – accumulated impairment and provisions			Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions				On performing exposures	On non-performing exposures
			Of which bucket 1	Of which bucket 2		Of which bucket 2	Of which bucket 3		Of which bucket 1	Of which bucket 2		Of which bucket 2	Of which bucket 3			
005	**Cash balances at central banks and other demand deposits**	**176,829**	**176,777**	**52**	**0**		**0**	**(1)**	**(1)**	**(0)**	**(0)**		**(0)**			
010	**Loans and advances**	**1,107,582**	**1,047,926**	**59,459**	**14,034**	**57**	**13,971**	**(3,316)**	**(1,051)**	**(2,264)**	**(6,764)**	**(38)**	**(6,726)**		**309,691**	**3,351**
020	*Central banks*	4,620	4,517	103				(9)	(0)	(8)					4,259	
030	*General governments*	13,685	11,882	1,803	66	2	65	(35)	(13)	(22)	(44)	(0)	(44)		5,233	1
040	*Credit institutions*	550,410	550,123	227	401		401	(22)	(21)	(1)	(364)		(364)		6,176	
050	*Other financial corporations*	27,932	27,402	523	401	0	401	(45)	(15)	(30)	(361)	(0)	(361)		7,712	25
060	*Non-financial corporations*	301,350	255,628	45,722	7,836	49	7,787	(2,106)	(610)	(1,496)	(3,621)	(36)	(3,585)		145,363	2,019
070	*Of which: SMEs*	86,417	73,579	12,839	3,889	6	3,883	(691)	(224)	(467)	(1,851)	(0)	(1,851)		47,011	1,096
080	*Households*	209,584	198,374	11,081	5,330	6	5,318	(1,100)	(392)	(707)	(2,374)	(2)	(2,372)		140,948	1,305
090	**Debt Securities**	**127,226**	**122,729**	**1,721**	**481**		**481**	**(141)**	**(119)**	**(22)**	**(33)**		**(33)**		**52**	**447**
100	*Central banks*	6,906	6,602	304				(45)	(44)	(1)						
110	*General governments*	69,886	69,540	346	0		0	(64)	(51)	(13)						
120	*Credit institutions*	28,904	28,644	213	-			(18)	(17)	(1)	-					
130	*Other financial corporations*	11,002	7,997	275	448		448	(6)	(5)	(1)	(1)		(1)		27	447
140	*Non-financial corporations*	10,529	9,945	584	33		33	(9)	(2)	(7)	(33)		(33)		25	
150	**Off-balance sheet exposures**	**756,484**	**729,632**	**26,852**	**1,182**		**1,182**	**(744)**	**(237)**	**(507)**	**(331)**		**(331)**		**65,861**	**166**
160	*Central banks*	168,931	168,931					(0)	(0)							
170	*General governments*	19,270	17,774	1,496	0		0	(20)	(5)	(16)					2,611	
180	*Credit institutions*	57,813	57,456	357	59		59	(22)	(22)	(0)	(0)		(0)		1,532	
190	*Other financial corporations*	218,607	215,690	2,917	93		93	(18)	(16)	(2)	(0)		(0)		3,562	0
200	*Non-financial corporations*	274,936	253,434	21,502	989		989	(628)	(169)	(459)	(319)		(319)		55,850	163
210	*Households*	16,927	16,346	580	41		41	(55)	(25)	(30)	(11)		(11)		2,306	3
220	**TOTAL**	**2,168,122**	**2,077,064**	**88,084**	**15,697**	**57**	**15,634**	**(4,202)**	**(1,408)**	**(2,794)**	**(7,128)**	**(38)**	**(7,090)**		**375,603**	**3,964**

CHANGES IN THE STOCK OF NON-PERFORMING LOANS AND ADVANCES (CR2)

30/06/2026 *(in millions of euros)*		**Gross carrying amount**
1	**Initial stock of non-performing loans and advances (31/12/2025)**	**14,034**
2	Inflows to non-performing portfolios	4,048
3	Outflows from non-performing portfolios	(2,675)
4	Outflows due to write-offs	
5	Outflow due to other situations	
6	**Final stock of non-performing loans and advances (30/06/2026)**	**15,406**

CREDIT QUALITY OF FORBONE EXPOSURES (CQ1)

30/06/2026 (in millions of euros)		Gross carrying amount/nominal amount of exposures with forbearance measures				Accumulated imparment, accumulated negative changes in fair value due to credit risk and provisions		Collateral received and financial guarantees received on forbone exposures	
		Performing forbone	Non-performing forbone			On performing forbone exposures	On non-performing forbone exposures		Of which collateral and financial guarantees received on non-performing exposures
				Of which defaulted	of which impaired				
005	**Cash balances at central banks and other demand deposits**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
010	**Loans and advances**	**4,665**	**4,280**	**4,262**	**4,262**	**(301)**	**(1,936)**	**3,083**	**1,007**
020	Central banks	-	-	-	-	-	-	-	-
030	General governments	3	3	3	3	(0)	(3)	-	-
040	Credit institutions	-	47	47	47	-	(27)	-	-
050	Other financial corporations	15	46	43	43	(0)	(37)	13	2
060	Non-financial corporations	3,767	2,749	2,735	2,735	(247)	(1,265)	2,396	702
070	Households	880	1,435	1,435	1,435	(54)	(604)	674	303
080	**Debt Securities**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
090	**Loan commitments given**	**529**	**76**	**70**	**70**	**(19)**	**(3)**	**73**	6
100	**TOTAL**	**5,194**	**4,356**	**4,333**	**4,333**	**(320)**	**(1,939)**	**3,156**	**1,014**

31/12/2025 (in millions of euros)		Gross carrying amount/nominal amount of exposures with forbearance measures				Accumulated imparment, accumulated negative changes in fair value due to credit risk and provisions		Collateral received and financial guarantees received on forbone exposures	
		Performing forbone	Non-performing forbone			On performing forbone exposures	On non-performing forbone exposures		Of which collateral and financial guarantees received on non-performing exposures
				Of which defaulted	of which impaired				
005	**Cash balances at central banks and other demand deposits**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
010	**Loans and advances**	**4,129**	**3,260**	**3,221**	**3,221**	**(281)**	**(1,614)**	**2,283**	**514**
020	Central banks	-	-	-	-	-	-	-	-
030	General governments	3	3	3	3	(0)	(3)	-	-
040	Credit institutions	-	47	47	47	-	(27)	-	-
050	Other financial corporations	2	10	10	10	(0)	(3)	3	0
060	Non-financial corporations	3,557	2,091	2,052	2,052	(230)	(1,058)	2,023	419
070	Households	568	1,109	1,109	1,109	(51)	(523)	257	95
080	**Debt Securities**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
090	**Loan commitments given**	**558**	**48**	**42**	**42**	**(20)**	**(1)**	**58**	**0**
100	**TOTAL**	**4,687**	**3,307**	**3,263**	**3,263**	**(300)**	**(1,615)**	**2,341**	**514**

QUALITY OF NON-PERFORMING EXPOSURES BY GEOGRAPHY (CQ4)

30/06/2026 *(in millions of euros)*	Gross carrying/nominal amount	Of which non-performing	Of which defaulted	Of which subject to impairment	Accumulated impairment	Provisions on off-balance-sheet commitments and financial guarantees given	Accumulated negative changes in fair value due to credit risk on non-performing exposures
On balance sheet exposures	**1,438,458**	**15,870**	**15,813**	**1,436,567**	**(10,383)**		**-**
Europe	**1,228,615**	**13,653**	**13,596**	**1,226,740**	**(8,835)**		**-**
France	898,091	7,106	7,106	896,697	(4,140)		-
Italy	124,476	3,375	3,366	124,330	(2,498)		-
Germany	41,344	781	781	41,339	(388)		-
Luxembourg	27,577	158	158	27,404	(90)		-
United Kingdom	24,063	79	79	24,063	(134)		-
Spain	20,032	233	233	20,015	(210)		-
Switzerland	17,333	63	63	17,332	(34)		-
Netherland	9,023	146	146	9,023	(73)		-
Poland	15,855	472	459	15,724	(408)		-
Other European countries	50,822	1,241	1,205	50,814	(861)		-
Asia and Oceania	**104,392**	**223**	**223**	**104,381**	**(214)**		**-**
Japan	59,864	0	0	59,864	(10)		-
Other Asia and Oceania	44,528	222	222	44,517	(204)		-
North America	**57,789**	**469**	**469**	**57,785**	**(339)**		**-**
USA	50,489	389	389	50,485	(270)		-
Other Northern America	7,300	80	80	7,300	(69)		-
Central and South America	**14,017**	**854**	**854**	**14,016**	**(559)**		**-**
Africa and Middle East	**24,941**	**671**	**671**	**24,940**	**(432)**		**-**
Rest of the World	**8,705**	**0**	**0**	**8,705**	**(4)**		**-**
Off balance sheet exposures	**801,400**	**1,783**	**1,783**			**1,055**	
Europe	**556,883**	**1,481**	**1,481**			**824**	
France	352,446	493	493			489	
Italy	48,506	274	274			145	
Germany	26,770	-	-			29	
Luxembourg	23,946	63	63			16	
United Kingdom	41,722	0	0			26	
Spain	9,715	0	0			8	
Switzerland	10,499	0	0			3	
Netherland	10,117	372	372			62	
Poland	3,867	21	21			16	
Other European countries	29,295	257	257			30	
Asia and Oceania	**34,863**	**80**	**80**			**52**	
Japan	7,163	-	-			1	
Other Asia and Oceania	27,701	80	80			52	
North America	**189,026**	**66**	**66**			**141**	
USA	182,482	49	49			125	
Other Northern America	6,545	17	17			15	
Central and South America	**8,816**	**3**	**3**			**15**	
Africa and Middle East	**10,154**	**153**	**153**			**23**	
Rest of the World	**1,658**	**0**	**0**			**0**	
TOTAL	**2,239,858**	**17,653**	**17,596**	**1,436,567**	**(10,383)**	**1,055**	**-**

31/12/2025 '(in millions of euros)	Gross carrying/nominal amount	Of which non-performing	Of which defaulted	Of which subject to impairment	Accumulated impairment	Provisions on off-balance-sheet commitments and financial guarantees given	Accumulated negative changes in fair value due to credit risk on non-performing exposures
On balance sheet exposures	**1,426,153**	**14,515**	**14,452**	**1,423,174**	**(10,255)**		**-**
Europe	**1,220,696**	**12,810**	**12,748**	**1,217,734**	**(8,724)**		**-**
France	907,998	6,967	6,967	905,534	(4,069)		-
Italy	123,347	3,579	3,572	123,146	(2,571)		-
Germany	35,430	500	500	35,425	(361)		-
Luxembourg	24,340	73	73	24,186	(74)		-
United Kingdom	23,128	77	77	23,128	(114)		-
Spain	19,227	238	238	19,227	(207)		-
Switzerland	16,257	35	35	16,256	(43)		-
Netherland	9,221	65	65	9,221	(65)		-
Poland	15,933	473	461	15,798	(419)		-
Other European countries	45,816	804	761	45,813	(801)		-
Asia and Oceania	**104,849**	**257**	**257**	**104,838**	**(213)**		**-**
Japan	66,367	0	0	66,367	(9)		-
Other Asia and Oceania	38,481	257	257	38,470	(204)		-
North America	**56,453**	**491**	**491**	**56,450**	**(384)**		**-**
USA	49,240	413	413	49,236	(320)		-
Other Northern America	7,214	78	78	7,214	(64)		-
Central and South America	**13,401**	**556**	**556**	**13,401**	**(524)**		**-**
Africa and Middle East	**22,777**	**401**	**401**	**22,776**	**(406)**		**-**
Rest of the World	**7,976**	**0**	**0**	**7,976**	**(5)**		**-**
Off balance sheet exposures	**757,666**	**1,182**	**1,182**			**1,075**	
Europe	**503,988**	**1,015**	**1,015**			**850**	
France	334,433	464	464			496	
Italy	43,463	244	244			135	
Germany	20,114	3	3			29	
Luxembourg	18,353	0	0			19	
United Kingdom	33,325	0	0			25	
Spain	8,036	0	0			9	
Switzerland	8,299	0	0			2	
Netherland	8,699	243	243			58	
Poland	3,796	32	32			18	
Other European countries	25,471	28	28			59	
Asia and Oceania	**32,379**	**79**	**79**			**53**	
Japan	6,964	0	0			1	
Other Asia and Oceania	25,416	79	79			52	
North America	**200,696**	**68**	**68**			**132**	
USA	195,006	52	52			123	
Other Northern America	5,690	17	17			9	
Central and South America	**8,723**	**3**	**3**			**11**	
Africa and Middle East	**10,120**	**16**	**16**			**29**	
Rest of the World	**1,759**	**0**	**0**			**0**	
TOTAL	**2,183,819**	**15,697**	**15,634**	**1,423,174**	**(10,255)**	**1,075**	**-**

CREDIT QUALITY OF LOANS AND RECEIVABLES TO NON-FINANCIAL CORPORATIONS BY BUSINESS LINE (CQ5)

30/06/2026		Gross carrying amount				Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures
			Of which non-performing		Of which loans and advances subject to impairment		
				Of which defaulted			
(in millions of euros)		a	b	c	d	e	f
010	Agriculture, forestry and fishing	4,518	346	331	4,518	(312)	-
020	Mining and quarrying	8,878	483	483	8,878	(168)	-
030	Manufacturing	60,326	1,504	1,484	60,326	(891)	-
040	Electricity, gas, steam and air conditioning supply	26,652	250	249	26,652	(232)	-
050	Water supply	2,314	21	20	2,314	(19)	-
060	Construction	6,349	364	364	6,349	(274)	-
070	Wholesale and retail trade	46,650	1,672	1,669	46,650	(1,124)	-
080	Transport and storage	29,249	482	482	29,249	(325)	-
090	Accommodation and food service activities	6,850	322	322	6,850	(229)	-
100	Information and communication	23,853	711	711	23,853	(317)	-
110	Financial and insurance activities	32,708	465	465	32,708	(397)	-
120	Real estate activities	45,882	1,055	1,052	45,882	(650)	-
130	Professional, scientific and technical activities	13,958	479	478	13,958	(357)	-
140	Administrative and support service activities	9,725	219	219	9,725	(190)	-
150	Public administration and defense, compulsory social security	569	0	0	569	(0)	-
160	Education	308	31	31	308	(22)	-
170	Human health services and social work activities	4,426	56	55	4,426	(105)	-
180	Arts, entertainment and recreation	886	39	39	886	(25)	-
190	Other services	8,482	326	325	8,482	(245)	-
200	**TOTAL**	**332,584**	**8,824**	**8,779**	**332,584**	**(5,883)**	**-**

31/12/2025		Gross carrying amount				Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures
			Of which non-performing		Of which loans and advances subject to impairment		
				Of which defaulted			
(in millions of euros)		a	b	c	d	e	f
010	Agriculture, forestry and fishing	4,569	254	238	4,569	(288)	-
020	Mining and quarrying	5,333	102	102	5,333	(170)	-
030	Manufacturing	57,943	1,113	1,090	57,943	(835)	-
040	Electricity, gas, steam and air conditioning supply	25,774	281	280	25,774	(200)	-
050	Water supply	2,169	16	16	2,169	(17)	-
060	Construction	9,441	583	583	9,441	(342)	-
070	Wholesale and retail trade	42,977	1,751	1,748	42,977	(1,133)	-
080	Transport and storage	27,880	570	570	27,880	(334)	-
090	Accommodation and food service activities	6,317	357	356	6,317	(246)	-
100	Information and communication	20,348	406	406	20,348	(289)	-
110	Financial and insurance activities	32,602	480	480	32,602	(431)	-
120	Real estate activities	41,198	926	924	41,198	(612)	-
130	Professional, scientific and technical activities	12,516	411	411	12,516	(295)	-
140	Administrative and support service activities	8,636	164	164	8,636	(154)	-
150	Public administration and defense, compulsory social security	447	0	0	447	(0)	-
160	Education	292	27	27	292	(19)	-
170	Human health services and social work activities	4,107	53	51	4,107	(91)	-
180	Arts, entertainment and recreation	766	35	35	766	(25)	-
190	Other services	5,872	307	306	5,872	(248)	-
200	**TOTAL**	**309,186**	**7,836**	**7,787**	**309,186**	**(5,728)**	**-**

In accordance with Implementing Regulation (EU) No. 2021/637, the table (EU CQ5) shows the breakdown of loans and receivables within the scope of non-financial corporations. It does not include other exposures within the scope of financial companies, namely debt securities, assets held for sale and off-balance sheet commitments. It does not take into account all exposures to central governments and central banks, credit institutions and households.

COLLATERAL OBTAINED BY TAKING POSSESSION AND EXECUTION PROCESSES (CQ7)

		30/06/2026		31/12/2025	
		Collateral obtained by taking possession		Collateral obtained by taking possession	
(in millions of euros)		Value at initial recognition	Accumulated negative changes	Value at initial recognition	Accumulated negative changes
010	Property, plant and equipment (PP&E)	-	-	-	-
020	Other than PP&E	396	(251)	383	(241)
030	*Residential immovable property*	1	(1)	1	(1)
040	*Commercial Immovable property*	125	(55)	127	(53)
050	*Movable property (auto, shipping, etc.)*	269	(196)	255	(187)
060	*Equity and debt instruments*	-	-	-	-
070	*Other collateral*	-	-	-	-
080	**TOTAL**	**396**	**(251)**	**383**	**(241)**

3.2.2 Credit risk

3.2.2.1 Exposures under the standardised approach

STANDARDISED APPROACH - CREDIT RISK EXPOSURE AND CRM EFFECTS (CR4)

30/06/2026		Exposures before CCF and before CRM		Exposures post CCF and post CRM		RWA and RWA density	
Exposure classes		On-balance-sheet exposures	Off-balance-sheet exposures	On-balance-sheet exposures	Off-balance-sheet exposures	RWA	RWA density (%)
(in millions of euros)		a	b	c	d	e	f
1	Central governments or central banks	65,573	400	70,058	329	7,357	10.45%
2	Non-central government public sector entities	4,137	378	5,161	37	584	11.23%
EU 2a	Regional government or local authorities	1,420	294	1,420	8	234	16.39%
EU 2b	Public sector entities	2,717	85	3,741	30	350	9.28%
3	Multilateral development banks	2,325	5	2,362	0	9	0.40%
EU 3a	International organisations	3,666	-	3,666	-	-	-
4	Institutions	14,170	2,445	19,384	846	4,949	24.46%
5	Covered bonds	825	-	825	-	125	15.19%
6	Corporates	82,651	32,005	60,854	6,239	52,760	78.64%
6.1	Of which: Specialised Lending	795	888	780	371	1,005	87.32%
7	Subordinated debt exposures and equity	20,846	170	20,829	170	50,186	238.99%
EU 7a	Subordinated debt exposures	127	-	127	-	191	150.00%
EU 7b	Equity	20,719	170	20,702	170	49,995	239.53%
8	Retail	46,011	4,049	34,900	1,261	24,230	67.01%
9	Secured by mortgages on immovable property and ADC exposures	4,410	609	3,903	241	2,197	53.04%
9.1	Secured by mortgages on residential immovable property - non IPRE	656	10	656	4	180	27.33%
9.2	Secured by mortgages on residential immovable property - IPRE	4	-	4	-	1	25.22%
9.3	Secured by mortgages on commercial immovable property - non IPRE	2,804	426	2,412	170	1,354	52.44%
9.4	Secured by mortgages on commercial immovable property - IPRE	661	40	664	16	337	49.58%
9.5	Acquisition, Development and Construction (ADC)	284	133	166	50	324	150.00%
10	Exposures in default	1,922	233	1,467	32	1,725	115.06%
EU 10a	Claims on institutions and corporates with a short-term credit assessment	-	-	-	-	-	-
EU 10b	Collective investment undertakings	2,762	13,693	2,762	4,370	5,449	76.41%
EU 10c	Other items	20,723	5	20,723	4	17,301	83.47%
12	**TOTAL**	**270,021**	**53,992**	**246,892**	**13,528**	**166,872**	**64.08%**

STANDARDISED APPROACH - CREDIT RISK EXPOSURE AND CRM EFFECTS (CR4)

31/12/2025 Exposure classes *(in millions of euros)*		Exposures before CCF and before CRM		Exposures post CCF and post CRM		RWA and RWA density	
		On-balance-sheet exposures	Off-balance-sheet exposures	On-balance-sheet exposures	Off-balance-sheet exposures	RWA	RWA density (%)
1	Central governments or central banks	57,408	397	62,252	331	7,173	11.46%
2	Non-central government public sector entities	6,151	580	7,307	38	775	10.55%
EU 2a	Regional government or local authorities	1,512	329	1,510	8	486	32.02%
EU 2b	Public sector entities	4,639	252	5,796	29	289	4.95%
3	Multilateral development banks	1,663	5	1,684	-	16	0.93%
EU 3a	International organisations	2,676	-	2,676	-	-	-
4	Institutions	12,604	2,335	34,436	1,235	4,698	13.17%
5	Covered bonds	1,189	-	1,189	-	119	10.00%
6	Corporates	76,547	32,577	56,295	6,499	48,871	77.83%
6.1	Of which: Specialised Lending	1,072	965	1,055	434	1,335	89.64%
7	Subordinated debt exposures and equity	20,579	193	20,579	193	49,236	237.03%
EU 7a	Subordinated debt exposures	125	-	125	-	188	150.00%
EU 7b	Equity	20,454	193	20,454	193	49,048	237.55%
8	Retail	49,299	3,909	38,961	1,168	27,163	67.69%
9	Secured by mortgages on immovable property and ADC exposures	4,178	668	3,633	224	2,067	53.59%
9.1	Secured by mortgages on residential immovable property - non IPRE	349	9	316	4	115	36.12%
9.2	Secured by mortgages on residential immovable property - IPRE	31	0	29	0	25	85.43%
9.3	Secured by mortgages on commercial immovable property - non IPRE	2,748	455	2,363	145	1,250	49.87%
9.4	Secured by mortgages on commercial immovable property - IPRE	810	65	815	26	460	54.69%
9.5	Acquisition, Development and Construction (ADC)	239	139	111	49	217	134.92%
10	Exposures in default	2,098	218	1,535	25	1,833	117.46%
EU 10a	Claims on institutions and corporates with a short-term credit assessment	-	-	-	-	-	-
EU 10b	Collective investment undertakings	3,709	14,020	3,709	4,225	5,491	69.21%
EU 10c	Other items	20,615	149	20,615	149	16,275	78.38%
12	**TOTAL**	**258,715**	**55,052**	**254,870**	**14,086**	**163,716**	**60.87%**

STANDARDISED APPROACH TO EXPOSURES BY ASSET CLASS AND RISK WEIGHTING COEFFICIENT (CR5)

30/06/2026		Risk weight																										
Exposure classes		0%	2%	4%	10%	20%	30%	35%	40%	45%	50%	60%	70%	75%	80%	90%	100%	105%	110%	130%	150%	250%	370%	400%	1250%	Others	Total	o/w unrated
(in millions of euros)		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t	u	v	w	x	y	z	aa
1	Central governments or central banks	65,789	-	-	22	18	-	-	-	-	300	-	-	-	-	-	1,446	-	-	-	1,274	1,538	-	-	-	-	70,387	70,235
2	Non-central government public sector entities	4,030	-	-	-	473	-	-	-	-	412	-	-	-	-	-	283	-	-	-	0	-	-	-	-	-	5,198	5,071
EU 2a	Regional governments or local authorities	1,028	-	-	-	201	-	-	-	-	8	-	-	-	-	-	190	-	-	-	-	-	-	-	-	-	1,428	1,428
EU 2b	Public sector entities	3,002	-	-	-	272	-	-	-	-	403	-	-	-	-	-	93	-	-	-	0	-	-	-	-	-	3,771	3,643
3	Multilateral development banks	2,343	-	-	-	-	-	-	-	-	19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,362	2,362
EU 3a	International organisations	3,666	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,666	3,666
4	Institutions	5,955	2,08	-	-	7,504	1,220	-	1,30	-	332	-	-	93	-	-	650	-	-	-	1,088	-	-	-	-	-	20,230	17,412
5	Covered bonds	-	-	-	335	265	-	25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	200	825	706
6	Corporates	-	-	-	-	10,01	-	-	-	-	7,027	-	-	7,659	13	-	38,443	-	-	191	3,740	-	-	-	-	-	67,093	42,575
6.1	Of which: Specialised Lending	-	-	-	-	2	-	-	-	-	45	-	-	4	13	-	702	-	-	191	193	-	-	-	-	-	1,151	628
7	Subordinated debt exposures and equity	212	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	-	-	1,376	127	19,280	-	1	-	1	20,999	20,999
EU 7a	Subordinated debt exposures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	127	-	-	-	-	-	127	127
EU 7b	Equity	212	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	-	-	1,376	-	19,280	-	1	-	1	20,872	20,872
8	Retail exposures	-	-	-	-	-	-	962	-	7	-	-	-	35,057	-	-	0	-	-	-	-	-	-	-	-	134	36,160	36,160
9	Secured by mortgages on immovable property and ADC exposures	568	-	-	-	605	2	2	-	-	37	1,874	102	122	-	12	515	-	10	-	294	-	-	-	-	-	4,143	4,000
9.1	Secured by mortgages on residential immovable property - non IPRE	-	-	-	-	568	-	-	-	-	-	-	-	89	-	-	3	-	-	-	0	-	-	-	-	-	660	660
9.1.1	No loan splitting applied	-	-	-	-	-	-	-	-	-	-	-	-	47	-	-	0	-	-	-	-	-	-	-	-	-	47	47
9.1.2	loan splitting applied (secured)	-	-	-	-	567	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	567	567
9.1.3	loan splitting applied (unsecured)	-	-	-	-	0	-	-	-	-	-	-	-	42	-	-	3	-	-	-	0	-	-	-	-	-	46	46
9.2	Secured by mortgages on residential immovable property - IPRE	-	-	-	-	-	2	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
9.3	Secured by mortgages on commercial immovable property - non IPRE	389	-	-	-	37	-	-	-	-	35	1,587	-	32	-	-	474	-	-	-	28	-	-	-	-	-	2,583	2,448
9.3.1	No loan splitting applied	10	-	-	-	-	-	-	-	-	-	-	-	0	-	-	115	-	-	-	0	-	-	-	-	-	125	124
9.3.2	loan splitting applied (secured)	-	-	-	-	-	-	-	-	-	-	1,587	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,587	1,587
9.3.3	loan splitting applied (unsecured)	379	-	-	-	37	-	-	-	-	35	-	-	32	-	-	360	-	-	-	28	-	-	-	-	-	871	737
9.4	Secured by mortgages on commercial immovable property - IPRE	179	-	-	-	0	-	-	-	-	3	288	102	0	-	12	37	-	10	-	49	-	-	-	-	-	680	671
9.5	Acquisition, Development and Construction (ADC)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	216	-	-	-	-	-	216	216
10	Exposures in default	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,048	-	-	-	451	-	-	-	-	-	1,499	1,499
EU 10a	Claims on institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EU 10b	Collective investment undertakings (CIU)	2,643	-	0	34	669	32	-	-	-	1,668	-	-	-	-	-	431	-	-	949	184	400	-	-	122	-	7,132	6,853
EU 10c	Other items	1,739	-	-	-	910	-	-	-	-	-	-	-	0	-	-	11,905	-	-	-	0	-	-	-	-	6,173	20,727	20,727
EU 11c	**TOTAL**	**86,944**	**2,083**	**0**	**390**	**20,464**	**1,254**	**989**	**1,304**	**7**	**9,795**	**1,874**	**102**	**42,931**	**13**	**12**	**54,723**	**-**	**10**	**2,516**	**7,159**	**21,218**	**-**	**1**	**122**	**6,507**	**260,421**	**232,234**

STANDARDISED APPROACH TO EXPOSURES BY ASSET CLASS AND RISK WEIGHTING COEFFICIENT (CR5)

31/12/2025		Risk weight																										
Exposure classes		0%	2%	4%	10%	20%	30%	35%	40%	45%	50%	60%	70%	75%	80%	90%	100%	105%	110%	130%	150%	250%	370%	400%	1250%	Others	Total	o/w unrated
(in millions of euros)		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t	u	v	w	x	y	z	aa
1	Central governments or central banks	58,159	-	40	-	-	-	-	-	-	300	-	-	-	-	-	1,375	-	-	-	1,125	1,584	-	-	-	-	62,583	62,435
2	Non-central government public sector entities	5,650	-	-	-	902	-	-	-	-	396	-	-	-	-	-	396	-	-	-	0	-	-	-	-	-	7,344	7,235
EU 2a	Regional governments or local authorities	584	-	-	-	552	-	-	-	-	12	-	-	-	-	-	370	-	-	-	-	-	-	-	-	-	1,518	1,518
EU 2b	Public sector entities	5,066	-	-	-	350	-	-	-	-	384	-	-	-	-	-	27	-	-	-	0	-	-	-	-	-	5,826	5,717
3	Multilateral development banks	1,654	-	-	-	-	-	-	-	-	28	-	-	-	-	-	2	-	-	-	-	-	-	-	-	-	1,684	1,684
EU 3a	International organisations	2,676	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,676	2,676
4	Institutions	23,11	1,2	-	-	6,440	943	-	1,491	-	667	-	-	84	-	-	838	-	-	-	847	-	-	-	-	-	35,671	32,853
5	Covered bonds	-	-	-	1,189	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,189	1,070
6	Corporates	-	-	-	-	9,819	-	-	-	-	6,330	-	-	7,874	14	-	34,919	-	-	324	3,515	-	-	-	-	-	62,794	39,482
6.1	Of which: Specialised Lending	-	-	-	-	1	-	-	-	-	54	-	-	3	14	-	868	-	-	324	225	-	-	-	-	-	1,489	970
7	Subordinated debt exposures and equity	212	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,360	-	-	-	125	19,074	-	1	-	-	20,772	20,772
EU 7a	Subordinated debt exposures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	125	-	-	-	-	-	125	125
EU 7b	Equity	212	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,360	-	-	-	-	19,074	-	1	-	-	20,647	20,647
8	Retail exposures	-	-	-	-	-	-	908	-	7	-	-	-	38,984	-	-	143	-	-	-	-	-	-	-	-	87	40,129	40,129
9	Secured by mortgages on immovable property and ADC exposures	539	-	-	-	299	3	2	-	2	35	2,078	181	99	-	10	299	1	21	-	288	-	-	-	-	-	3,857	3,856
9.1	Secured by mortgages on residential immovable property - non IPRE	-	-	-	-	231	-	-	-	-	-	-	-	69	-	-	20	-	-	-	0	-	-	-	-	-	319	320
9.1.1	No loan splitting applied	-	-	-	-	-	-	-	-	-	-	-	-	38	-	-	15	-	-	-	-	-	-	-	-	-	53	53
9.1.2	loan splitting applied (secured)	-	-	-	-	230	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	230	230
9.1.3	loan splitting applied (unsecured)	-	-	-	-	0	-	-	-	-	-	-	-	31	-	-	5	-	-	-	0	-	-	-	-	-	36	36
9.2	Secured by mortgages on residential immovable property - IPRE	-	-	-	-	7	3	2	-	2	-	-	-	-	-	-	-	1	-	-	13	-	-	-	-	-	29	29
9.3	Secured by mortgages on commercial immovable property - non IPRE	354	-	-	-	61	-	-	-	-	35	1,741	-	29	-	-	256	-	-	-	32	-	-	-	-	-	2,507	2,507
9.3.1	No loan splitting applied	9	-	-	-	-	-	-	-	-	-	-	-	0	-	-	84	-	-	-	0	-	-	-	-	-	93	93
9.3.2	loan splitting applied (secured)	-	-	-	-	-	-	-	-	-	-	1,741	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,741	1,741
9.3.3	loan splitting applied (unsecured)	345	-	-	-	61	-	-	-	-	35	-	-	29	-	-	172	-	-	-	32	-	-	-	-	-	674	674
9.4	Secured by mortgages on commercial immovable property - IPRE	186	-	-	-	0	-	-	-	-	-	337	181	1	-	10	22	-	21	-	81	-	-	-	-	-	840	841
9.5	Acquisition, Development and Construction (ADC)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	161	-	-	-	-	-	161	160
10	Exposures in default	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,015	-	-	-	545	-	-	-	-	-	1,560	1,560
EU 10a	Claims on institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EU 10b	Collective investment undertakings (CIU)	2,641	-	0	70	926	477	-	-	-	1,753	-	-	-	-	-	1,360	-	-	-	204	365	-	2	135	-	7,934	7,934
EU 10c	Other items	2,158	-	-	-	1,755	-	-	-	-	-	-	-	-	-	-	11,155	-	-	-	-	-	-	-	-	5,695	20,764	20,764
EU 11c	**TOTAL**	**96,802**	**1,248**	**40**	**1,259**	**20,141**	**1,424**	**910**	**1,491**	**9**	**9,509**	**2,078**	**181**	**47,041**	**14**	**10**	**52,862**	**1**	**21**	**324**	**6,649**	**21,023**	**-**	**2**	**135**	**5,783**	**268,956**	**242,449**

Exposures to the asset classes “Central governments and central banks” and “Banks (institutions)” treated under the standard approach mainly benefit from the application of a 0% weighting coefficient at end-June 2026 and at end-2025. This reflects the quality of activities carried out with these types of counterparties.

3.2.2.2 Quality of exposures under the internal ratings-based approach

CREDIT RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE FOUNDATION INTERNAL RATINGS-BASED APPROACH AT 30 JUNE 2026 (CR6)

30/06/2026 (in millions of euros)	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust-ments and provisions
Central governments and central banks	0.00 to <0.15	185,200	153	40.54%	185,794	-	45.00%	2.50	898	0.48%	1	-
	0.00 to <0.10	185,200	153	40.54%	185,794	-	45.00%	2.50	898	0.48%	1	-
	0.10 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.15 to <0.25	91	-	-	92	0.16%	45.00%	2.50	36	38.83%	-	-
	0.25 to <0.50	26	-	-	26	0.45%	45.00%	2.50	18	67.85%	-	-
	0.50 to <0.75	141	182	40.00%	103	0.60%	45.00%	2.50	77	75.46%	-	-
	0.75 to <2.50	16	26	40.00%	5	1.13%	45.00%	2.50	5	95.63%	-	-
	0.75 to <1.75	16	26	40.00%	5	1.13%	45.00%	2.50	5	95.63%	-	-
	1.75 to <2.5	-	-	-	-	-	-	-	-	-	-	-
	2.50 to <10.00	-	-	-	-	-	-	-	-	-	-	-
	2.5 to <5	-	-	-	-	-	-	-	-	-	-	-
	5 to <10	-	-	-	-	-	-	-	-	-	-	-
	10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	10 to <20	-	-	-	-	-	-	-	-	-	-	-
	20 to <30	-	-	-	-	-	-	-	-	-	-	-
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	4	-	-	4	100.00%	45.00%	2.50	-	-	2	-
	Sub-total	**185,479**	**360**	**40.23%**	**186,023**	**0.00%**	**45.00%**	**2.50**	**1,034**	**0.56%**	**3**	**-**
Regional government or local authorities	0.00 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.00 to <0.10	-	-	-	-	-	-	-	-	-	-	-
	0.10 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-
	0.25 to <0.50	-	-	-	-	-	-	-	-	-	-	-
	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-
	0.75 to <2.50	-	-	-	-	-	-	-	-	-	-	-
	0.75 to <1.75	-	-	-	-	-	-	-	-	-	-	-
	1.75 to <2.5	-	-	-	-	-	-	-	-	-	-	-
	2.50 to <10.00	14	-	-	1	5.00%	45.00%	1.00	1	131.90%	-	-
	2.5 to <5	-	-	-	-	-	-	-	-	-	-	-
	5 to <10	-	-	-	-	-	-	-	-	-	-	-
	10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	10 to <20	-	-	-	-	-	-	-	-	-	-	-
	20 to <30	-	-	-	-	-	-	-	-	-	-	-
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	**14**	**-**	**-**	**1**	**5.00%**	**45.00%**	**1.00**	**1**	**131.90%**	**-**	**-**
Public sector entities	0.00 to <0.15	5,425	563	38.85%	5,771	0.03%	44.92%	2.60	871	15.09%	1	(1)
	0.00 to <0.10	-	-	-	-	-	-	-	-	-	-	-
	0.10 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.15 to <0.25	353	265	22.64%	60	0.16%	45.00%	1.13	16	27.04%	-	(2)
	0.25 to <0.50	368	-	20.01%	143	0.30%	45.00%	3.54	93	65.22%	-	(1)
	0.50 to <0.75	12	-	-	12	0.57%	45.00%	2.50	9	73.85%	-	-
	0.75 to <2.50	5	-	-	5	0.75%	20.84%	2.50	2	38.33%	-	-
	0.75 to <1.75	-	-	-	-	-	-	-	-	-	-	-
	1.75 to <2.5	-	-	-	-	-	-	-	-	-	-	-
	2.50 to <10.00	5	-	-	5	3.00%	45.00%	2.50	6	128.44%	-	-
	2.5 to <5	-	-	-	-	-	-	-	-	-	-	-
	5 to <10	-	-	-	-	-	-	-	-	-	-	-
	10.00 to <100.00	-	-	-	-	19.66%	45.30%	1.00	-	223.08%	-	-
	10 to <20	-	-	-	-	-	-	-	-	-	-	-
	20 to <30	-	-	-	-	-	-	-	-	-	-	-
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	4	-	-	2	100.00%	45.00%	2.50	-	-	1	-
	Sub-total	**6,173**	**828**	**33.66%**	**5,998**	**0.08%**	**44.90%**	**2.60**	**998**	**16.63%**	**2**	**(4)**
Institutions	0.00 to <0.15	433,418	12,455	29.97%	441,967	0.05%	44.36%	2.47	3,357	0.76%	97	(3)
	0.00 to <0.10	431,897	10,175	30.23%	439,892	0.05%	44.43%	2.47	2,838	0.65%	96	(1)
	0.10 to <0.15	1,521	2,280	28.82%	2,075	0.11%	31.23%	2.24	520	25.04%	1	(1)
	0.15 to <0.25	219	1,309	5.30%	210	0.16%	45.00%	1.44	81	38.44%	-	-
	0.25 to <0.50	809	1,006	25.01%	1,066	0.35%	23.63%	1.17	323	30.30%	1	(2)
	0.50 to <0.75	288	586	16.48%	227	0.60%	34.21%	1.79	127	56.03%	-	-
	0.75 to <2.50	209	518	18.06%	197	0.99%	45.00%	0.89	174	88.09%	1	-
	0.75 to <1.75	205	374	17.06%	177	0.89%	45.00%	0.89	151	85.08%	1	-
	1.75 to <2.5	4	144	20.67%	20	1.90%	45.00%	0.87	23	115.07%	-	-
	2.50 to <10.00	1	24	23.00%	6	4.90%	45.00%	0.77	10	153.77%	-	-
	2.5 to <5	1	24	23.00%	6	4.90%	45.00%	0.77	10	153.77%	-	-
	5 to <10	-	-	-	-	-	-	-	-	-	-	-
	10.00 to <100.00	90	235	20.49%	42	13.23%	45.00%	0.62	92	218.83%	2	-
	10 to <20	83	235	20.46%	36	12.03%	45.00%	0.29	75	209.80%	2	-
	20 to <30	6	-	100.00%	6	20.00%	45.00%	2.49	17	270.21%	1	-
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	212	159	2.03%	368	100.00%	45.00%	1.01	-	-	372	(372)
	Sub-total	**435,247**	**16,292**	**26.40%**	**444,083**	**0.14%**	**44.31%**	**2.46**	**4,163**	**0.94%**	**474**	**(377)**

30/06/2026 (in millions of euros) IRBF	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust-ments and provisions
Corporates - Specialised Lending	0.00 to <0.15	3	-	-	3	0.12%	40.00%	2.50	1	22.48%	-	-
	0.00 to <0.10	-	-	-	-	-	-	-	-	-	-	-
	0.10 to <0.15	3	-	-	3	0.12%	40.00%	2.50	1	22.48%	-	-
	0.15 to <0.25	69	4	40.00%	70	0.18%	40.00%	2.50	20	28.13%	-	-
	0.25 to <0.50	72	6	40.00%	74	0.35%	40.00%	2.50	30	40.32%	-	-
	0.50 to <0.75	92	8	40.00%	95	0.62%	39.87%	2.50	50	52.25%	-	-
	0.75 to <2.50	80	-	40.00%	80	0.79%	40.00%	2.50	52	64.45%	-	-
	0.75 to <1.75	80	-	40.00%	80	0.79%	40.00%	2.50	52	64.45%	-	-
	1.75 to <2.5	-	-	-	-	-	-	-	-	-	-	-
	2.50 to <10.00	10	-	-	10	3.00%	44.32%	2.50	11	113.67%	-	-
	2.5 to <5	10	-	-	10	3.00%	44.32%	2.50	11	113.67%	-	-
	5 to <10	-	-	-	-	-	-	-	-	-	-	-
	10.00 to <100.00	9	-	-	9	20.00%	40.00%	2.50	14	158.82%	1	-
	10 to <20	-	-	-	-	-	-	-	-	-	-	-
	20 to <30	9	-	-	9	20.00%	40.00%	2.50	14	158.82%	1	-
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	**333**	**19**	**40.00%**	**340**	**1.06%**	**40.09%**	**2.50**	**176**	**51.76%**	**1**	**-**
Corporates - Other	0.00 to <0.15	56,312	132,082	34.42%	99,887	0.06%	41.09%	2.10	19,288	19.31%	26	(58)
	0.00 to <0.10	44,495	107,602	33.97%	82,133	0.05%	41.54%	2.08	14,444	17.59%	18	(41)
	0.10 to <0.15	11,817	24,481	36.42%	17,754	0.12%	39.01%	2.21	4,843	27.28%	8	(17)
	0.15 to <0.25	4,515	5,533	37.11%	4,970	0.16%	42.27%	2.39	1,905	38.33%	3	(11)
	0.25 to <0.50	29,255	48,635	41.99%	40,743	0.32%	37.98%	2.05	18,317	44.96%	52	(103)
	0.50 to <0.75	1,545	853	40.92%	1,432	0.60%	39.83%	2.41	1,030	71.91%	3	(9)
	0.75 to <2.50	14,037	18,165	46.60%	16,608	1.02%	36.33%	2.47	12,606	75.90%	65	(297)
	0.75 to <1.75	13,026	16,914	46.95%	15,560	0.96%	36.18%	2.42	11,514	74.00%	57	(242)
	1.75 to <2.5	1,011	1,251	41.87%	1,048	1.88%	38.59%	3.14	1,092	104.18%	8	(55)
	2.50 to <10.00	4,201	3,434	54.23%	4,156	4.98%	38.70%	2.54	5,287	127.22%	82	(322)
	2.5 to <5	2,433	2,570	49.95%	2,563	3.08%	38.57%	2.40	2,829	110.37%	32	(149)
	5 to <10	1,768	865	66.95%	1,593	8.02%	38.91%	2.77	2,458	154.34%	50	(173)
	10.00 to <100.00	1,873	2,376	28.78%	1,210	19.51%	31.89%	2.06	2,086	172.47%	82	(184)
	10 to <20	949	243	53.63%	338	14.35%	30.61%	1.90	486	143.88%	15	(50)
	20 to <30	916	2,133	25.95%	864	21.39%	32.37%	2.11	1,582	183.20%	67	(128)
	30.00 to <100.00	8	-	-	8	34.03%	33.74%	2.50	18	219.62%	1	(7)
	100.00 (Default)	2,391	772	35.59%	2,349	100.00%	40.74%	1.93	-	-	239	(252)
	Sub-total	**114,129**	**211,849**	**37.56%**	**171,356**	**1.85%**	**39.79%**	**2.14**	**60,520**	**35.32%**	**554**	**(1,236)**
TOTAL (all exposures classes)		**741,374**	**229,348**	**36.75%**	**807,801**			**2.37**	**66,891**	**8.28%**	**1,034**	**(1,619)**

CREDIT RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE FOUNDATION INTERNAL RATINGS-BASED APPROACH AT 31 DECEMBER 2025 (CR6)

31/12/2025 (in millions of euros) IRBF	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust-ments and provisions
Central governments and central banks	0.00 to <0.15	194,809	9	40.00%	195,475	-	45.00%	2.50	846	0.43%	1	-
	0.00 to <0.10	194,787	-	-	195,449	-	45.00%	2.50	838	0.43%	1	-
	0.10 to <0.15	22	9	40.00%	26	0.12%	45.00%	2.50	8	32.96%	-	-
	0.15 to <0.25	91	-	-	94	0.16%	45.00%	2.50	36	38.83%	-	-
	0.25 to <0.50	26	-	-	26	0.45%	45.00%	2.50	18	67.85%	-	-
	0.50 to <0.75	100	73	40.00%	21	0.60%	45.00%	2.50	16	75.46%	-	-
	0.75 to <2.50	5	37	40.00%	19	1.25%	45.00%	2.50	19	99.75%	-	-
	0.75 to <1.75	5	37	40.00%	19	1.25%	45.00%	2.50	19	99.75%	-	-
	1.75 to <2.5	-	-	-	-	-	-	-	-	-	-	-
	2.50 to <10.00	2	-	20.00%	2	3.00%	45.00%	2.50	2	128.44%	-	-
	2.5 to <5	2	-	20.00%	2	3.00%	45.00%	2.50	2	128.44%	-	-
	5 to <10	-	-	-	-	-	-	-	-	-	-	-
	10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	10 to <20	-	-	-	-	-	-	-	-	-	-	-
	20 to <30	-	-	-	-	-	-	-	-	-	-	-
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	**195,032**	**119**	**39.98%**	**195,637**	**0.00%**	**45.00%**	**2.50**	**938**	**0.48%**	**1**	**(1)**
Regional government or local authorities	0.00 to <0.15	617	220	40.32%	758	0.05%	45.00%	2.88	147	19.46%	-	-
	0.00 to <0.10	-	-	-	-	-	-	-	-	-	-	-
	0.10 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.15 to <0.25	5	40	40.00%	21	0.21%	45.00%	1.34	7	34.07%	-	-
	0.25 to <0.50	2	1	100.00%	3	0.37%	45.00%	4.14	2	77.83%	-	-
	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-
	0.75 to <2.50	1	-	-	1	1.25%	45.00%	2.50	1	99.67%	-	-
	0.75 to <1.75	-	-	-	-	-	-	-	-	-	-	-
	1.75 to <2.5	-	-	-	-	-	-	-	-	-	-	-
	2.50 to <10.00	17	-	-	1	5.00%	45.00%	1.10	1	133.06%	-	-
	2.5 to <5	-	-	-	-	-	-	-	-	-	-	-
	5 to <10	-	-	-	-	-	-	-	-	-	-	-
	10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	10 to <20	-	-	-	-	-	-	-	-	-	-	-
	20 to <30	-	-	-	-	-	-	-	-	-	-	-
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	3	-	-	3	100.00%	45.00%	2.50	-	-	2	(1)
	Sub-total	**645**	**261**	**40.40%**	**787**	**0.49%**	**45.00%**	**2.84**	**159**	**20.23%**	**2**	**(1)**
Public sector entities	0.00 to <0.15	5,417	568	39.89%	5,704	0.05%	44.91%	2.62	992	17.39%	1	(2)
	0.00 to <0.10	-	-	-	-	-	-	-	-	-	-	-
	0.10 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.15 to <0.25	345	264	22.74%	61	0.16%	45.00%	1.26	17	28.15%	-	(1)
	0.25 to <0.50	307	-	-	87	0.35%	45.00%	3.25	58	66.18%	-	-
	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-
	0.75 to <2.50	5	-	20.00%	5	0.75%	21.18%	2.50	2	38.93%	-	-
	0.75 to <1.75	-	-	-	-	-	-	-	-	-	-	-
	1.75 to <2.5	-	-	-	-	-	-	-	-	-	-	-
	2.50 to <10.00	-	-	-	-	3.01%	45.07%	2.50	-	128.49%	-	-
	2.5 to <5	-	-	-	-	-	-	-	-	-	-	-
	5 to <10	-	-	-	-	-	-	-	-	-	-	-
	10.00 to <100.00	-	-	-	-	20.03%	45.07%	1.00	-	222.83%	-	-
	10 to <20	-	-	-	-	-	-	-	-	-	-	-
	20 to <30	-	-	-	-	-	-	-	-	-	-	-
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	**6,073**	**832**	**34.45%**	**5,858**	**0.06%**	**44.89%**	**2.62**	**1,069**	**18.24%**	**1**	**(3)**

31/12/2025 (in millions of euros) IRBF	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust-ments and provisions
Institutions	0.00 to <0.15	432,087	8,948	30.00%	438,193	0.05%	44.50%	2.47	3,223	0.74%	97	-
	0.00 to <0.10	432,087	8,946	30.01%	438,193	0.05%	44.50%	2.47	3,223	0.74%	97	-
	0.10 to <0.15	-	2	-	-	-	-	-	-	-	-	-
	0.15 to <0.25	1,315	3,008	23.77%	1,887	0.16%	38.05%	1.98	670	35.50%	1	-
	0.25 to <0.50	729	689	19.36%	862	0.30%	24.78%	0.98	242	28.05%	1	(1)
	0.50 to <0.75	285	474	18.67%	220	0.60%	33.93%	1.98	130	58.82%	-	-
	0.75 to <2.50	166	343	19.54%	212	1.04%	45.00%	0.89	191	89.93%	1	(1)
	0.75 to <1.75	159	120	21.09%	168	0.82%	45.00%	0.94	142	84.20%	1	(1)
	1.75 to <2.5	7	223	18.71%	44	1.90%	45.00%	0.69	49	111.91%	-	-
	2.50 to <10.00	39	32	23.41%	8	4.90%	45.00%	0.89	12	155.45%	-	-
	2.5 to <5	39	32	23.41%	8	4.90%	45.00%	0.89	12	155.45%	-	-
	5 to <10	-	-	-	-	-	-	-	-	-	-	-
	10.00 to <100.00	107	49	23.27%	33	17.89%	45.00%	2.05	84	256.16%	3	(2)
	10 to <20	83	48	23.24%	8	11.81%	45.00%	0.81	18	215.60%	-	-
	20 to <30	24	1	24.19%	24	20.00%	45.00%	2.48	66	270.27%	2	(2)
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	208	155	2.03%	360	100.00%	45.00%	1.01	-	-	364	(364)
	Sub-total	**434,935**	**13,698**	**27.09%**	**441,775**	**0.14%**	**44.43%**	**2.46**	**4,552**	**1.03%**	**467**	**(368)**
Corporates - Specialised Lending	0.00 to <0.15	3	-	-	3	0.12%	40.00%	2.50	1	21.97%	-	-
	0.00 to <0.10	-	-	-	-	-	-	-	-	-	-	-
	0.10 to <0.15	3	-	-	3	0.12%	40.00%	2.50	1	21.97%	-	-
	0.15 to <0.25	64	4	40.00%	66	0.17%	40.00%	2.50	18	27.23%	-	-
	0.25 to <0.50	71	1	40.00%	72	0.34%	40.00%	2.50	29	39.79%	-	-
	0.50 to <0.75	74	-	40.01%	74	0.60%	40.00%	2.50	38	51.63%	-	-
	0.75 to <2.50	85	15	40.00%	91	0.92%	40.00%	2.50	60	65.81%	-	-
	0.75 to <1.75	85	15	40.00%	91	0.92%	40.00%	2.50	60	65.81%	-	-
	1.75 to <2.5	-	-	-	-	-	-	-	-	-	-	-
	2.50 to <10.00	-	-	-	-	-	-	-	-	-	-	-
	2.5 to <5	-	-	-	-	-	-	-	-	-	-	-
	5 to <10	-	-	-	-	-	-	-	-	-	-	-
	10.00 to <100.00	12	-	-	12	20.00%	40.00%	2.50	19	158.82%	1	-
	10 to <20	-	-	-	-	-	-	-	-	-	-	-
	20 to <30	12	-	-	12	20.00%	40.00%	2.50	19	158.82%	1	-
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	**309**	**20**	**40.00%**	**317**	**1.25%**	**40.00%**	**2.50**	**165**	**52.05%**	**2**	**(1)**
Corporates - Other	0.00 to <0.15	49,030	125,326	35.61%	91,189	0.07%	40.98%	2.11	17,965	19.70%	19	(70)
	0.00 to <0.10	35,067	98,197	35.43%	70,619	0.05%	41.66%	2.09	12,423	17.59%	15	(47)
	0.10 to <0.15	13,963	27,129	36.24%	20,569	0.12%	38.65%	2.18	5,542	26.94%	3	(22)
	0.15 to <0.25	4,306	4,721	37.07%	4,172	0.16%	42.72%	2.47	1,638	39.28%	3	(8)
	0.25 to <0.50	25,264	40,324	44.60%	30,780	0.34%	37.80%	2.21	14,377	46.71%	13	(111)
	0.50 to <0.75	566	613	41.86%	625	0.60%	41.93%	2.50	487	78.00%	2	(2)
	0.75 to <2.50	12,740	13,538	51.01%	12,953	0.98%	36.82%	2.38	9,565	73.84%	49	(208)
	0.75 to <1.75	11,888	12,598	51.33%	12,140	0.92%	36.70%	2.34	8,722	71.85%	43	(180)
	1.75 to <2.5	852	940	46.73%	814	1.87%	38.49%	2.96	842	103.51%	6	(28)
	2.50 to <10.00	3,297	3,123	61.32%	3,180	4.82%	38.18%	2.35	3,869	121.66%	59	(332)
	2.5 to <5	2,005	2,220	60.09%	2,127	3.15%	38.34%	2.39	2,317	108.93%	27	(227)
	5 to <10	1,292	903	64.35%	1,053	8.19%	37.87%	2.27	1,552	147.37%	32	(104)
	10.00 to <100.00	2,171	1,321	39.37%	1,249	19.78%	39.74%	2.74	2,639	211.32%	98	(150)
	10 to <20	1,128	269	57.94%	469	15.27%	39.49%	3.70	985	210.04%	28	(40)
	20 to <30	1,035	1,052	34.64%	772	22.38%	39.94%	2.17	1,636	212.01%	69	(104)
	30.00 to <100.00	8	-	-	8	34.03%	33.74%	2.50	18	219.62%	1	(6)
	100.00 (Default)	1,221	542	41.63%	1,302	100.00%	41.06%	2.16	-	-	88	(143)
	Sub-total	**98,595**	**189,508**	**39.15%**	**145,450**	**1.38%**	**39.92%**	**2.18**	**50,541**	**34.75%**	**331**	**(1,024)**
TOTAL (all exposures classes)		**735,588**	**204,438**	**38.32%**	**789,824**			**2.39**	**57,424**	**7.27%**	**804**	**(1,397)**

CREDIT RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE ADVANCED INTERNAL RATINGS-BASED APPROACH AT 30 JUNE 2026 (CR6)

30/06/2026 (in millions of euros) IRB-A	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust-ments and provisions
Central governments and central banks	0.00 to <0.15	120,485	4,145	31.98%	141,326	0.01%	8.26%	1.87	927	0.66%	1	(34)
	0.00 to <0.10	120,480	4,145	31.98%	141,321	0.01%	8.26%	1.87	925	0.66%	1	(34)
	0.10 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.15 to <0.25	1,127	1,550	62.51%	4,274	0.16%	10.00%	4.33	518	12.12%	1	(1)
	0.25 to <0.50	1,402	97	6.69%	1,408	0.30%	10.01%	1.28	131	9.30%	-	(3)
	0.50 to <0.75	1,206	510	39.44%	425	0.60%	10.00%	3.36	81	19.06%	-	(1)
	0.75 to <2.50	691	727	41.09%	75	1.09%	44.92%	3.72	81	108.56%	-	-
	0.75 to <1.75	429	583	41.36%	65	0.97%	44.91%	3.62	67	104.14%	-	-
	1.75 to <2.5	262	143	40.00%	10	1.90%	45.00%	4.39	14	137.27%	-	-
	2.50 to <10.00	1	-	40.00%	1	3.00%	36.00%	4.92	1	126.72%	-	-
	2.5 to <5	1	-	40.00%	1	3.00%	36.00%	4.92	1	126.72%	-	-
	5 to <10	-	-	-	-	-	-	-	-	-	-	-
	10.00 to <100.00	1,328	1,262	40.00%	222	14.46%	61.06%	1.92	632	285.03%	20	(5)
	10 to <20	949	735	40.00%	154	12.00%	60.29%	1.92	411	267.26%	11	(4)
	20 to <30	380	527	40.01%	68	20.00%	62.80%	1.92	221	325.13%	9	-
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	291	152	40.00%	50	100.00%	100.00%	2.07	48	95.61%	51	(51)
	Sub-total	**126,532**	**8,443**	**39.87%**	**147,780**	**0.07%**	**8.46%**	**1.94**	**2,419**	**1.64%**	**73**	**(95)**
Corporates - Specialised Lending	0.00 to <0.15	2,661	708	59.85%	3,028	0.08%	17.32%	2.92	310	10.24%	1	-
	0.00 to <0.10	1,942	579	66.15%	2,269	0.07%	15.50%	3.50	219	9.64%	-	-
	0.10 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.15 to <0.25	8,624	2,538	65.47%	9,535	0.19%	14.13%	3.47	1,535	16.10%	3	(3)
	0.25 to <0.50	18,487	8,075	45.40%	20,557	0.34%	15.08%	3.36	4,587	22.31%	11	(11)
	0.50 to <0.75	8,980	3,264	53.25%	9,440	0.65%	15.17%	3.54	2,891	30.62%	9	(8)
	0.75 to <2.50	14,683	7,128	48.54%	13,006	1.08%	17.49%	3.60	5,371	41.29%	25	(66)
	0.75 to <1.75	12,801	6,763	47.68%	11,601	0.98%	17.01%	3.60	4,544	39.17%	19	(46)
	1.75 to <2.5	1,882	365	64.43%	1,405	1.98%	21.42%	3.65	826	58.82%	6	(20)
	2.50 to <10.00	1,568	899	33.15%	1,268	5.00%	23.53%	2.98	1,020	80.42%	16	(39)
	2.5 to <5	393	481	29.93%	444	2.99%	17.99%	3.31	243	54.87%	2	(2)
	5 to <10	1,175	418	36.86%	824	6.08%	26.50%	2.80	776	94.17%	13	(36)
	10.00 to <100.00	1,176	514	11.40%	524	17.46%	33.86%	2.79	878	167.49%	30	(47)
	10 to <20	782	90	24.95%	292	13.19%	37.13%	2.26	502	171.52%	14	(19)
	20 to <30	235	424	8.51%	201	21.60%	26.50%	3.21	283	140.71%	11	(26)
	30.00 to <100.00	160	-	-	31	31.00%	50.71%	4.95	94	303.05%	5	(2)
	100.00 (Default)	1,026	265	44.00%	914	100.00%	0.08%	2.11	341	37.35%	331	(331)
	Sub-total	**57,205**	**23,391**	**48.83%**	**58,273**	**2.34%**	**15.71%**	**3.41**	**16,933**	**29.06%**	**426**	**(506)**
Corporates - Other	0.00 to <0.15	7,005	1,834	73.09%	8,148	0.11%	28.24%	1.31	1,362	16.72%	2	(8)
	0.00 to <0.10	1,124	1,238	75.05%	1,942	0.05%	37.50%	2.67	339	17.48%	-	(1)
	0.10 to <0.15	5,881	596	69.04%	6,207	0.13%	25.34%	0.88	1,023	16.48%	2	(7)
	0.15 to <0.25	96	455	41.65%	169	0.14%	39.17%	4.06	58	34.45%	-	(1)
	0.25 to <0.50	10,941	4,788	51.48%	12,393	0.35%	33.95%	1.91	5,238	42.27%	15	(24)
	0.50 to <0.75	1,649	521	48.21%	1,708	0.55%	34.18%	0.18	806	47.15%	3	(5)
	0.75 to <2.50	10,917	3,357	56.32%	11,155	1.12%	39.27%	2.29	8,729	78.25%	50	(131)
	0.75 to <1.75	10,339	3,289	55.29%	10,536	1.06%	39.11%	2.38	8,171	77.56%	45	(121)
	1.75 to <2.5	578	68	105.74%	619	2.11%	41.99%	0.82	558	90.06%	5	(10)
	2.50 to <10.00	4,781	746	57.45%	4,277	4.49%	37.12%	2.04	4,332	101.30%	71	(272)
	2.5 to <5	3,345	593	58.80%	3,001	3.10%	37.50%	2.03	2,705	90.15%	35	(120)
	5 to <10	1,436	153	52.23%	1,276	7.76%	36.20%	2.06	1,627	127.53%	36	(152)
	10.00 to <100.00	1,966	616	25.48%	842	18.90%	35.35%	1.91	1,313	155.97%	55	(107)
	10 to <20	415	58	43.18%	427	14.32%	35.71%	1.73	617	144.78%	22	(45)
	20 to <30	1,507	558	23.65%	372	21.99%	36.50%	2.12	654	175.66%	30	(37)
	30.00 to <100.00	43	-	-	44	37.32%	21.88%	1.74	42	97.39%	4	(19)
	100.00 (Default)	1,747	37	48.88%	1,698	100.00%	63.65%	2.09	616	36.28%	2,121	(2,009)
	Sub-total	**39,102**	**12,355**	**54.56%**	**40,389**	**5.53%**	**35.91%**	**1.85**	**22,455**	**55.60%**	**2,319**	**(2,551)**
Retail - Secured by immovable residential property	0.00 to <0.15	55,455	905	99.83%	56,359	0.08%	10.61%	-	1,366	2.42%	5	(3)
	0.00 to <0.10	35,520	637	99.77%	36,156	0.06%	10.17%	-	623	1.72%	2	(1)
	0.10 to <0.15	19,935	268	99.95%	20,203	0.13%	11.39%	-	744	3.68%	3	(2)
	0.15 to <0.25	11,151	251	99.19%	11,400	0.19%	14.26%	-	686	6.02%	3	(2)
	0.25 to <0.50	34,207	262	100.00%	34,469	0.32%	18.93%	-	3,744	10.86%	20	(18)
	0.50 to <0.75	5,779	129	98.45%	5,905	0.59%	16.23%	-	861	14.58%	6	(6)
	0.75 to <2.50	10,463	245	100.00%	10,708	1.27%	14.37%	-	2,348	21.92%	20	(29)
	0.75 to <1.75	7,219	142	100.00%	7,361	1.02%	14.24%	-	1,374	18.66%	11	(16)
	1.75 to <2.5	3,244	103	100.00%	3,347	1.82%	14.67%	-	974	29.09%	9	(13)
	2.50 to <10.00	4,737	215	100.00%	4,952	4.60%	18.81%	-	2,900	58.57%	43	(63)
	2.5 to <5	2,921	32	100.00%	2,953	3.25%	20.31%	-	1,580	53.51%	19	(25)
	5 to <10	1,817	182	100.00%	1,999	6.59%	16.60%	-	1,320	66.03%	24	(37)
	10.00 to <100.00	2,032	33	100.00%	2,064	23.43%	16.30%	-	1,875	90.83%	83	(100)
	10 to <20	1,090	24	100.00%	1,114	13.32%	14.67%	-	868	77.95%	22	(34)
	20 to <30	429	6	100.00%	434	25.89%	16.24%	-	429	98.83%	18	(22)
	30.00 to <100.00	513	3	100.00%	516	43.17%	19.87%	-	578	111.90%	43	(44)
	100.00 (Default)	1,332	3	94.78%	1,335	100.00%	33.62%	-	292	21.91%	446	(260)
	Sub-total	**125,156**	**2,042**	**99.72%**	**127,191**	**1.88%**	**14.42%**	**-**	**14,072**	**11.06%**	**626**	**(480)**

30/06/2026	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust-ments and provisions
Retail - Qualifying revolving	0.00 to <0.15	145	3,899	174.73%	7,136	0.08%	55.94%	-	220	3.08%	3	(1)
	0.00 to <0.10	85	2,097	191.77%	4,221	0.06%	55.03%	-	94	2.22%	1	-
	0.10 to <0.15	59	1,801	154.89%	2,915	0.13%	57.25%	-	126	4.32%	2	(1)
	0.15 to <0.25	95	831	93.19%	892	0.18%	57.32%	-	54	6.09%	1	(1)
	0.25 to <0.50	251	895	120.13%	1,361	0.36%	55.93%	-	140	10.32%	3	(1)
	0.50 to <0.75	37	104	224.70%	284	0.58%	54.02%	-	42	14.71%	1	-
	0.75 to <2.50	943	1,373	106.85%	2,489	1.36%	55.60%	-	695	27.91%	19	(12)
	0.75 to <1.75	528	943	101.53%	1,518	1.02%	56.09%	-	346	22.79%	9	(6)
	1.75 to <2.5	415	430	118.53%	971	1.91%	54.83%	-	349	35.92%	10	(6)
	2.50 to <10.00	1,302	464	124.41%	1,974	4.98%	54.66%	-	1,335	67.61%	54	(35)
	2.5 to <5	767	327	112.84%	1,178	3.70%	55.25%	-	671	56.95%	24	(17)
	5 to <10	535	137	152.07%	796	6.87%	53.79%	-	664	83.40%	29	(19)
	10.00 to <100.00	808	162	102.46%	1,086	24.81%	53.79%	-	1,478	136.01%	146	(76)
	10 to <20	458	110	109.84%	651	13.88%	53.67%	-	802	123.20%	49	(29)
	20 to <30	27	5	208.08%	55	26.14%	54.77%	-	93	170.17%	8	(5)
	30.00 to <100.00	322	46	73.56%	381	43.31%	53.85%	-	583	153.00%	90	(42)
	100.00 (Default)	388	5	38.78%	390	100.00%	62.27%	-	214	54.75%	232	(235)
	Sub-total	**3,969**	**7,732**	**143.65%**	**15,612**	**5.17%**	**55.78%**	**-**	**4,177**	**26.76%**	**458**	**(362)**
Retail - Other	0.00 to <0.15	21,393	3,826	65.11%	23,886	0.09%	13.62%	-	920	3.85%	4	(3)
	0.00 to <0.10	13,116	2,964	57.25%	14,813	0.07%	9.68%	-	320	2.16%	1	(1)
	0.10 to <0.15	8,278	862	-	9,073	0.13%	20.07%	-	600	6.61%	3	(2)
	0.15 to <0.25	2,905	873	-	3,616	0.20%	24.44%	-	522	14.43%	3	(2)
	0.25 to <0.50	11,900	1,922	-	13,256	0.32%	30.66%	-	2,158	16.28%	13	(10)
	0.50 to <0.75	6,847	1,357	71.39%	7,848	0.60%	29.71%	-	2,045	26.06%	17	(11)
	0.75 to <2.50	22,727	1,287	107.93%	24,184	1.35%	39.31%	-	10,512	43.47%	129	(115)
	0.75 to <1.75	16,944	916	101.76%	17,916	1.12%	39.30%	-	7,308	40.79%	79	(74)
	1.75 to <2.5	5,783	371	123.16%	6,268	2.02%	39.36%	-	3,204	51.11%	50	(41)
	2.50 to <10.00	10,027	1,005	99.56%	11,163	4.73%	39.79%	-	6,488	58.12%	210	(189)
	2.5 to <5	6,100	613	91.67%	6,749	3.52%	40.15%	-	3,823	56.65%	96	(84)
	5 to <10	3,927	392	111.89%	4,414	6.57%	39.24%	-	2,665	60.38%	114	(105)
	10.00 to <100.00	4,272	128	170.23%	4,540	24.26%	41.93%	-	4,029	88.75%	484	(369)
	10 to <20	2,447	83	97.37%	2,560	13.38%	41.68%	-	1,996	77.97%	144	(135)
	20 to <30	415	36	363.16%	552	25.72%	36.69%	-	465	84.22%	52	(54)
	30.00 to <100.00	1,410	10	85.02%	1,428	43.22%	44.41%	-	1,568	109.84%	288	(180)
	100.00 (Default)	3,746	58	65.88%	3,806	100.00%	55.99%	-	1,460	38.36%	2,099	(1,946)
	Sub-total	**83,817**	**10,456**	**77.90%**	**92,299**	**6.37%**	**30.90%**	**-**	**28,134**	**30.48%**	**2,957**	**(2,644)**
TOTAL (all exposures classes)		**435,781**	**64,418**	**66.47%**	**481,545**				**88,189**	**18.31%**	**6,859**	**(6,637)**

CREDIT RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE ADVANCED INTERNAL RATINGS-BASED APPROACH AT 31 DECEMBER 2025 (CR6)

31/12/2025 (in millions of euros) IRB-A	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust-ments and provisions
Central governments and central banks	0.00 to <0.15	123,165	4,322	28.37%	142,870	0.01%	8.21%	1.80	891	0.62%	1	(12)
	0.00 to <0.10	123,161	4,322	28.37%	142,865	0.01%	8.21%	1.80	890	0.62%	1	(12)
	0.10 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.15 to <0.25	1,140	1,677	58.79%	4,228	0.16%	10.00%	4.43	521	12.31%	1	(1)
	0.25 to <0.50	1,435	56	7.58%	1,439	0.30%	10.02%	1.44	139	9.67%	-	(12)
	0.50 to <0.75	1,160	635	38.68%	388	0.60%	10.00%	3.28	73	18.84%	-	(1)
	0.75 to <2.50	622	653	40.00%	44	1.33%	45.00%	4.64	55	127.32%	-	-
	0.75 to <1.75	369	498	40.00%	32	1.13%	45.00%	4.71	40	123.61%	-	-
	1.75 to <2.5	253	155	40.00%	11	1.90%	45.00%	4.45	15	138.03%	-	-
	2.50 to <10.00	5	-	40.00%	1	3.33%	47.48%	2.25	2	136.28%	-	-
	2.5 to <5	1	-	40.00%	1	3.00%	45.00%	2.50	1	128.44%	-	-
	5 to <10	4	-	-	-	5.00%	60.00%	1.00	-	175.87%	-	-
	10.00 to <100.00	1,478	1,624	40.00%	224	14.67%	61.13%	2.05	647	288.44%	20	(14)
	10 to <20	926	780	40.00%	149	12.00%	60.29%	2.00	401	268.54%	11	(10)
	20 to <30	552	844	40.00%	75	20.00%	62.80%	2.15	246	328.11%	9	(4)
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	35	-	-	35	100.00%	100.00%	1.98	-	1.10%	19	(19)
	Sub-total	**129,039**	**8,967**	**37.62%**	**149,228**	**0.06%**	**8.39%**	**1.87**	**2,329**	**1.56%**	**42**	**(61)**
Corporates - Specialised Lending	0.00 to <0.15	1,673	800	57.57%	2,057	0.07%	17.41%	3.20	244	11.88%	1	(1)
	0.00 to <0.10	1,341	619	68.45%	1,693	0.06%	16.22%	3.49	197	11.64%	-	(1)
	0.10 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.15 to <0.25	7,273	2,587	57.91%	8,114	0.18%	13.78%	3.47	1,258	15.50%	2	(5)
	0.25 to <0.50	15,445	6,009	49.16%	17,273	0.35%	14.36%	3.30	3,690	21.36%	9	(17)
	0.50 to <0.75	8,201	2,824	52.26%	8,626	0.64%	15.70%	3.31	2,595	30.08%	9	(17)
	0.75 to <2.50	16,288	7,177	50.39%	14,587	1.11%	18.01%	3.39	6,101	41.83%	29	(96)
	0.75 to <1.75	14,018	6,464	50.17%	12,942	1.00%	17.75%	3.36	5,175	39.98%	23	(60)
	1.75 to <2.5	2,270	713	52.43%	1,644	1.99%	20.05%	3.64	927	56.35%	7	(36)
	2.50 to <10.00	965	541	38.88%	971	4.13%	23.30%	2.57	688	70.93%	10	(27)
	2.5 to <5	506	321	48.01%	539	3.00%	20.04%	2.74	311	57.76%	3	(6)
	5 to <10	459	220	25.55%	432	5.55%	27.38%	2.35	377	87.37%	6	(21)
	10.00 to <100.00	1,409	407	41.16%	836	17.49%	26.66%	3.61	1,171	140.17%	40	(148)
	10 to <20	766	163	37.97%	468	12.73%	25.95%	3.25	592	126.54%	16	(35)
	20 to <30	470	245	43.28%	324	22.54%	26.26%	4.09	483	148.99%	19	(106)
	30.00 to <100.00	173	-	-	44	31.00%	37.08%	3.99	97	220.59%	5	(6)
	100.00 (Default)	964	39	58.57%	955	100.00%	-	1.69	93	9.71%	417	(417)
	Sub-total	**52,218**	**20,384**	**51.05%**	**53,419**	**2.69%**	**15.70%**	**3.31**	**15,841**	**29.66%**	**516**	**(728)**
Corporates - Other	0.00 to <0.15	6,731	4,700	51.74%	8,457	0.08%	39.02%	2.55	1,893	22.39%	3	(13)
	0.00 to <0.10	3,736	3,257	51.75%	4,932	0.05%	38.76%	2.44	829	16.80%	1	(4)
	0.10 to <0.15	2,996	1,443	51.72%	3,525	0.12%	39.39%	2.70	1,065	30.21%	2	(9)
	0.15 to <0.25	5,095	102	57.13%	5,156	0.16%	44.44%	0.10	1,424	27.63%	4	(2)
	0.25 to <0.50	15,208	5,604	59.37%	15,661	0.38%	41.12%	1.98	8,206	52.40%	20	(61)
	0.50 to <0.75	219	115	66.44%	231	0.56%	42.58%	0.53	145	62.98%	1	-
	0.75 to <2.50	13,589	3,083	55.40%	13,630	1.08%	39.39%	2.03	10,266	75.32%	58	(194)
	0.75 to <1.75	13,136	3,003	53.22%	13,129	1.04%	38.82%	2.05	9,612	73.21%	53	(183)
	1.75 to <2.5	453	81	136.82%	502	2.00%	54.26%	1.67	654	130.45%	5	(11)
	2.50 to <10.00	5,588	783	47.22%	4,949	4.83%	38.58%	2.22	5,367	108.44%	92	(231)
	2.5 to <5	3,478	462	52.00%	3,037	3.06%	38.34%	2.27	2,931	96.51%	36	(125)
	5 to <10	2,110	321	40.35%	1,912	7.63%	38.96%	2.13	2,436	127.37%	56	(106)
	10.00 to <100.00	2,056	236	52.93%	1,630	17.74%	38.26%	2.15	2,809	172.34%	110	(140)
	10 to <20	1,066	104	39.22%	1,062	14.80%	39.77%	2.50	1,841	173.36%	63	(74)
	20 to <30	926	131	63.67%	504	21.79%	36.07%	1.48	883	175.32%	40	(38)
	30.00 to <100.00	64	1	65.84%	64	34.50%	30.29%	1.48	85	132.13%	7	(25)
	100.00 (Default)	2,003	30	37.63%	1,890	100.00%	45.18%	2.19	78	4.12%	1,688	(1,808)
	Sub-total	**50,489**	**14,653**	**55.33%**	**51,605**	**5.12%**	**40.47%**	**1.93**	**30,189**	**58.50%**	**1,976**	**(2,448)**

31/12/2025 (in millions of euros) IRB-A	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust-ments and provisions
Retail - Secured by immovable residential property	0.00 to <0.15	72,388	1,360	100.00%	73,748	0.08%	8.56%	-	1,384	1.88%	5	(6)
	0.00 to <0.10	67,524	1,240	100.00%	68,764	0.07%	8.30%	-	1,211	1.76%	4	(5)
	0.10 to <0.15	4,864	120	100.00%	4,984	0.11%	12.08%	-	173	3.47%	1	(1)
	0.15 to <0.25	20,432	14	61.46%	20,440	0.23%	16.57%	-	1,543	7.55%	8	(8)
	0.25 to <0.50	13,523	277	100.00%	13,800	0.30%	9.80%	-	821	5.95%	4	(10)
	0.50 to <0.75	6,576	187	99.01%	6,761	0.57%	10.72%	-	641	9.48%	4	(11)
	0.75 to <2.50	4,700	161	100.00%	4,861	1.22%	17.01%	-	1,158	23.82%	10	(24)
	0.75 to <1.75	4,344	161	100.00%	4,504	1.13%	17.37%	-	1,065	23.64%	9	(23)
	1.75 to <2.5	357	-	100.00%	357	2.40%	12.41%	-	93	26.01%	1	(1)
	2.50 to <10.00	4,720	104	100.00%	4,824	5.96%	16.52%	-	2,932	60.79%	47	(82)
	2.5 to <5	1,833	12	100.00%	1,845	3.56%	16.92%	-	839	45.47%	11	(10)
	5 to <10	2,887	92	100.00%	2,979	7.45%	16.27%	-	2,093	70.27%	36	(72)
	10.00 to <100.00	1,450	12	92.76%	1,461	19.70%	18.08%	-	1,440	98.51%	53	(89)
	10 to <20	856	7	86.52%	861	12.40%	18.24%	-	796	92.40%	20	(40)
	20 to <30	286	4	100.00%	290	22.39%	16.78%	-	289	99.51%	11	(18)
	30.00 to <100.00	308	2	100.00%	310	37.48%	18.84%	-	355	114.59%	22	(30)
	100.00 (Default)	1,212	3	100.00%	1,215	100.00%	38.35%	-	523	43.08%	453	(241)
	Sub-total	**125,002**	**2,117**	**99.62%**	**127,111**	**1.60%**	**11.12%**	**-**	**10,442**	**8.22%**	**584**	**(470)**
Retail - Qualifying revolving	0.00 to <0.15	125	2,582	158.95%	4,376	0.09%	61.30%	-	159	3.64%	2	(1)
	0.00 to <0.10	42	1,056	198.81%	2,175	0.06%	59.02%	-	57	2.61%	1	-
	0.10 to <0.15	83	1,526	131.37%	2,201	0.11%	63.56%	-	103	4.66%	2	-
	0.15 to <0.25	100	2,479	75.86%	1,982	0.20%	180.48%	-	424	21.41%	8	(1)
	0.25 to <0.50	161	457	143.24%	851	0.33%	65.00%	-	99	11.61%	2	(1)
	0.50 to <0.75	226	635	80.94%	746	0.60%	95.54%	-	206	27.67%	5	(2)
	0.75 to <2.50	714	1,090	95.13%	1,809	1.51%	59.16%	-	608	33.62%	16	(9)
	0.75 to <1.75	423	740	104.57%	1,241	1.25%	58.97%	-	366	29.52%	9	(5)
	1.75 to <2.5	290	350	75.16%	568	2.08%	59.57%	-	242	42.59%	7	(4)
	2.50 to <10.00	1,411	508	93.39%	1,967	5.04%	56.74%	-	1,456	74.02%	58	(40)
	2.5 to <5	828	356	85.76%	1,155	3.58%	56.60%	-	687	59.49%	24	(19)
	5 to <10	583	153	111.13%	813	7.11%	56.95%	-	769	94.66%	34	(21)
	10.00 to <100.00	932	157	96.93%	1,140	22.25%	55.71%	-	1,704	149.56%	144	(104)
	10 to <20	513	105	101.80%	648	12.63%	55.23%	-	817	126.02%	46	(37)
	20 to <30	107	5	199.51%	123	25.12%	59.90%	-	229	186.76%	19	(19)
	30.00 to <100.00	312	47	75.47%	368	38.21%	55.17%	-	658	178.59%	79	(48)
	100.00 (Default)	372	5	40.80%	375	100.00%	66.83%	-	62	16.48%	256	(226)
	Sub-total	**4,041**	**7,914**	**111.45%**	**13,244**	**5.81%**	**80.00%**	**-**	**4,719**	**35.63%**	**491**	**(384)**
Retail - Other	0.00 to <0.15	18,251	3,772	60.70%	20,541	0.09%	13.11%	-	818	3.98%	3	(3)
	0.00 to <0.10	14,942	3,104	58.29%	16,752	0.08%	12.51%	-	561	3.35%	2	(2)
	0.10 to <0.15	3,308	668	-	3,789	0.12%	15.79%	-	257	6.77%	1	(1)
	0.15 to <0.25	9,106	2,103	-	10,186	0.20%	24.76%	-	1,127	11.06%	6	(4)
	0.25 to <0.50	9,160	531	-	9,628	0.37%	31.25%	-	1,739	18.06%	11	(13)
	0.50 to <0.75	6,403	852	56.90%	6,907	0.57%	35.80%	-	2,044	29.59%	16	(12)
	0.75 to <2.50	19,684	1,394	74.91%	20,780	1.35%	38.29%	-	9,022	43.42%	111	(97)
	0.75 to <1.75	15,410	1,175	75.75%	16,333	1.14%	37.16%	-	6,536	40.02%	71	(67)
	1.75 to <2.5	4,274	219	70.40%	4,448	2.14%	42.47%	-	2,486	55.90%	40	(30)
	2.50 to <10.00	9,489	728	78.11%	10,119	4.99%	40.57%	-	6,153	60.81%	205	(204)
	2.5 to <5	5,231	530	72.56%	5,654	3.56%	41.99%	-	3,410	60.32%	88	(82)
	5 to <10	4,258	198	92.99%	4,465	6.81%	38.78%	-	2,743	61.42%	118	(122)
	10.00 to <100.00	4,253	105	80.28%	4,375	22.75%	41.67%	-	4,024	91.99%	449	(358)
	10 to <20	2,565	73	78.64%	2,649	13.66%	41.46%	-	2,120	80.01%	154	(147)
	20 to <30	428	17	83.42%	446	23.89%	33.36%	-	382	85.58%	36	(40)
	30.00 to <100.00	1,260	16	84.61%	1,280	41.18%	44.99%	-	1,523	119.00%	260	(171)
	100.00 (Default)	3,542	53	68.18%	3,618	100.00%	56.97%	-	926	25.58%	2,122	(1,850)
	Sub-total	**79,888**	**9,538**	**63.23%**	**86,156**	**6.40%**	**30.93%**	**-**	**25,852**	**30.01%**	**2,922**	**(2,540)**
TOTAL (all exposures classes)		**440,677**	**63,574**	**61.11%**	**480,762**				**89,372**	**18.59%**	**6,531**	**(6,631)**

3.2.2.3 Use of credit derivatives for hedging purposes

IRB APPROACH – EFFECT ON THE RWAS OF CREDIT DERIVATIVES USED AS CRM TECHNIQUES (CR7)

		30/06/2026		31/12/2025	
		Pre-credit derivatives risk weighted exposure amount	Actual risk weighted exposure amount	Pre-credit derivatives risk weighted exposure amount	Actual risk weighted exposure amount
	(in millions of euros)	a	b	a	b
1	Central governments and central banks - F-IRB	1,034	1,034	938	938
EU 1a	Regional governments and local authorities -F-IRB	1	1	159	159
EU 1b	Public sectore entities - F-IRB	998	998	1,069	1,069
2	Central governments and central banks - A-IRB	2,419	2,419	2,329	2,329
EU 2a	Regional governments and local authorities A-IRB	-	-	-	-
EU 2b	Public sectore entities A-IRB	-	-	-	-
3	Institutions – F-IRB	4,124	4,163	4,535	4,552
5	Corporates – F-IRB	61,540	60,696	51,096	50,705
EU 5a	Corporates - General	61,364	60,520	50,932	50,541
EU 5b	Corporates - Specialised lending	176	176	164	164
EU 5c	Corporates - Purchased receivables	-	-	-	-
6	Corporate – A-IRB	39,387	39,387	46,032	46,031
EU 6a	Corporates - General	22,455	22,455	30,191	30,189
EU 6b	Corporates - Specialised lending	16,933	16,933	15,841	15,841
EU 6c	Corporates - Purchased Receivables	-	-	-	-
8a	Retail - A-IRB	46,383	46,383	41,013	41,013
9	Retail – Qualifying revolving (QRRE)	4,177	4,177	4,719	4,719
10	Retail – Secured by residential immovable property	14,072	14,072	10,442	10,442
EU10a	Retail – Purchased receivables	-	-	-	-
EU10b	Retail- Other retail exposures	28,134	28,134	25,852	25,852
17	**Exposures under F-IRB**	**67,697**	**66,891**	**57,796**	**57,422**
18	**Exposures under A-IRB**	**88,189**	**88,189**	**89,373**	**89,372**
19	**TOTAL Exposures**	**155,886**	**155,080**	**147,169**	**146,794**

IRB APPROACH – DISCLOSURE OF THE EXTENT OF THE USE OF CRM TECHNIQUES (CR7-A)

30/06/2026 F-IRB *(in millions of euros)*		Total exposures	Credit risk Mitigation techniques											Credit risk Mitigation methods in the calculation of RWAs	
			Funded credit Protection (FCP)									Unfunded credit Protection (UFCP)		RWA without substitution effects (reduction effects only)	RWA with substitution effects (both reduction and sustitution effects)
			Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)	Part of exposures covered by Other funded credit protection (%)	Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)	Part of exposures covered by Guarantees (%)	Part of exposures covered by Credit Derivatives (%)		
		a	b	c	d	e	f	g	h	i	j	k	l	m	n
1	Central governments and central banks	186,023										-		581	1,034
2	Regional governments and local authorities	1										-		1	1
3	Public sector entities	5,998		0.41%	0.41%							-		1,090	998
4	Institutions	444,083	0.14%											3,917	4,163
5	Corporates	171,697	1.09%	5.63%	1.77%	1.09%	2.77%							61,301	60,696
5.1	*Corporates – General*	171,356	1.09%	5.64%	1.77%	1.09%	2.78%							61,125	60,520
5.2	*Corporates – Specialised lending*	340		0.46%		0.46%								176	176
5.3	*Corporates - Purchased Receivables*	-												-	-
6	**TOTAL**	**807,801**	**0.31%**	**1.20%**	**0.38%**	**0.23%**	**0.59%**							**66,891**	**66,891**

31/12/2025 F-IRB *(in millions of euros)*		Total exposures	Credit risk Mitigation techniques											Credit risk Mitigation methods in the calculation of RWAs	
			Funded credit Protection (FCP)									Unfunded credit Protection (UFCP)		RWA without substitution effects (reduction effects only)	RWA with substitution effects (both reduction and sustitution effects)
			Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)	Part of exposures covered by Other funded credit protection (%)	Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)	Part of exposures covered by Guarantees (%)	Part of exposures covered by Credit Derivatives (%)		
		a	b	c	d	e	f	g	h	i	j	k	l	m	n
1	Central governments and central banks	195,637	-	-	-	-	-	-	-	-	-	-	-	968	938
2	Regional governments and local authorities	787	-	-	-	-	-	-	-	-	-	-	-	149	159
3	Public sector entities	5,858	-	0.43%	0.43%	-	-	-	-	-	-	-	-	1,121	1,069
4	Institutions	441,775	0.09%	-	-	-	-	-	-	-	-	-	-	4,393	4,552
5	Corporates	145,767	0.93%	5.38%	1.46%	0.98%	2.93%	-	-	-	-	-	-	50,792	50,705
5.1	*Corporates – General*	145,450	0.93%	5.39%	1.47%	0.98%	2.94%	-	-	-	-	-	-	49,810	50,541
5.2	*Corporates – Specialised lending*	317	-	-	-	-	-	-	-	-	-	-	-	982	164
5.3	*Corporates - Purchased Receivables*	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	**TOTAL**	**789,823**	**0.22%**	**1.00%**	**0.27%**	**0.18%**	**0.54%**	**-**	**-**	**-**	**-**	**-**	**-**	**57,422**	**57,422**

	30/06/2026 F-IRBA (in millions of euros)	Total exposures	Credit risk Mitigation techniques											Credit risk Mitigation methods in the calculation of RWAs	
			Funded credit Protection (FCP)									Unfunded credit Protection (UFCP)		RWA without substitution effects (reduction effects only)	RWA with substitution effects (both reduction and sustitution effects)
			Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)	Part of exposures covered by Other funded credit protection (%)	Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)	Part of exposures covered by Guarantees (%)	Part of exposures covered by Credit Derivatives (%)		
		a	b	c	d	e	f	g	h	i	j	k	l	m	n
1	Central governments and central banks	147,780												2,120	2,419
2	Regional governments and local authorities	-												-	-
3	Public sector entities	-												-	-
5	Corporates	98,663	0.01%	1.45%	0.55%	0.02%	0.88%	0.92%				8.60%		39,686	39,387
5.1	*Corporates – General*	40,389	0.02%	3.54%	1.34%	0.05%	2.15%	0.65%				21.00%		22,753	22,455
5.2	*Corporates – Specialised lending*	58,273						1.11%						16,933	16,933
5.3	*Corporates - Purchased Receivables*	-												-	-
6	Retail	235,102	0.64%	16.93%	16.93%		-	2.08%				40.75%		46,383	46,383
6.1	*Retail – Qualifying revolving*	15,612												4,177	4,177
6.2	*Retail – secured by residential immovable property*	127,191	-	27.99%	27.99%			0.03%				68.20%		14,072	14,072
6.3	*Retail - Purchased Receivables*	-												-	-
6.4	*Retail - Other retail exposures*	92,299	1.63%	4.55%	4.55%		-	5.26%				9.81%		28,134	28,134
7	**TOTAL**	**481,545**	**0.31%**	**8.56%**	**8.38%**	**0.00%**	**0.18%**	**1.20%**				**21.66%**		**88,189**	**88,189**

31/12/2025 A-IRB		Total exposures	Credit risk Mitigation techniques											Credit risk Mitigation methods in the calculation of RWAs	
			Funded credit Protection (FCP)									Unfunded credit Protection (UFCP)		RWA without substitution effects (reduction effects only)	RWA with substitution effects (both reduction and sustitution effects)
			Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)	Part of exposures covered by Other funded credit protection (%)	Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)	Part of exposures covered by Guarantees (%)	Part of exposures covered by Credit Derivatives (%)		
(in millions of euros)		a	b	c	d	e	f	g	h	i	j	k	l	m	n
1	Central governments and central banks	149,228	-	-	-	-	-	-	-	-	-	-	-	1,592	2,329
2	Regional governments and local authorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Public sector entities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Corporates	105,023	0.37%	2.69%	2.37%	0.04%	0.28%	0.71%	-	-	-	7.88%	-	46,767	46,031
5.1	*Corporates – General*	51,605	0.76%	5.34%	4.70%	0.07%	0.57%	0.54%	-	-	-	16.03%	-	30,619	30,189
5.2	*Corporates – Specialised lending*	53,419	-	0.12%	0.12%	-	-	0.88%	-	-	-	-	-	16,148	15,841
5.3	*Corporates - Purchased Receivables*	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Retail	226,511	0.57%	17.70%	17.70%	-	-	2.09%	-	-	-	42.37%	-	41,013	41,013
6.1	*Retail – Qualifying revolving*	13,244	-	-	-	-	-	-	-	-	-	-	-	4,719	4,719
6.2	*Retail – secured by residential immovable property*	127,111	-	27.79%	27.79%	-	-	0.01%	-	-	-	68.38%	-	10,442	10,442
6.3	*Retail - Purchased Receivables*	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.4	*Retail - Other retail exposures*	86,156	1.51%	5.55%	5.55%	-	-	5.48%	-	-	-	10.50%	-	25,852	25,852
7	**TOTAL**	**480,762**	**0.35%**	**8.93%**	**8.86%**	**0.01%**	**0.06%**	**1.14%**	**-**	**-**	**-**	**21.68%**	**-**	**89,372**	**89,372**

3.2.2.4 Change in RWA

STATEMENT OF RISK-WEIGHTED ASSET (RWA) FLOWS FOR CREDIT RISK EXPOSURES UNDER THE INTERNAL RATINGS-BASED APPROACH (CR8)

30/06/2026

	(in millions of euros)	RWA amounts
1	**RWAs as at the end of the previous reporting period (31/03/2026)**	**150,190**
2	Asset size (+/-)	6,789
3	Asset quality (+/-)	(1,693)
4	Model updates (+/-)	(72)
5	Methodology and policy (+/-)	-
6	Acquisitions and disposals (+/-)	-
7	Foreign exchange movements (+/-)	369
8	Other (+/-)	(504)
9	**RWAs as at the end of the disclosure period (30/06/2026)**	**155,080**

The variation shown in row 8 "Other (+/-)" of table CR8 is mainly explained by the RWA gains related to synthetic securitization at Crédit Agricole Corporate and Investment Bank which are increasing in the second quarter of 2026.

3.2.3 Counterparty credit risk

Crédit Agricole S.A. calculates counterparty risk for all their exposures, whether in the banking book or the trading book. For items in the trading book, counterparty risk is calculated in accordance with the provisions relating to the regulatory supervision of market risk.

The regulatory treatment of counterparty risk on transactions on forward financial instruments in the banking portfolio is defined on a regulatory basis in amended Regulation (EU) 575/2013 of 26 June 2013. Crédit Agricole S.A. uses the standardised approach to measure its exposure to counterparty risk on transactions on forward financial instruments in the banking portfolio (Article 274) or the internal model method (Article 283).

3.2.3.1 Exposure to counterparty risk by approach

ANALYSIS OF EXPOSURE TO COUNTERPARTY RISK BY APPROACH (CCR1)

30/06/2026 *(in millions of euros)*		Replacement cost (RC)	Potential future exposure (PFE)	EEPE	Alpha used for computing regulatory exposure value	Exposure value pre-CRM	Exposure value post-CRM	Exposure value	RWA
EU1	EU - Original Exposure Method (for derivatives)	-	-		1.4	-	-	-	-
EU2	EU - Simplified SA-CCR (for derivatives)	-	-		1.4	-	-	-	-
1	SA-CCR (for derivatives)	2,106	4,957		1.4	29,145	9,888	11,100	4,611
2	IMM (for derivatives and SFTs)			26,916	1.4	98,803	44,412	44,093	8,263
2a	Of which securities financing transactions netting sets			-		-	-	-	-
2b	Of which derivatives and long settlement transactions netting sets			26,916		98,803	44,412	44,093	8,263
2c	Of which from contractual cross-product netting sets			-		-	-	-	-
3	Financial collateral simple method (for SFTs)					-	-	-	-
4	Financial collateral comprehensive method (for SFTs)					463,882	172,278	34,194	4,220
5	VaR for SFTs					-	-	-	-
6	**TOTAL**					**591,831**	**226,578**	**89,387**	**17,094**

31/12/2025 *(in millions of euros)*		Replacement cost (RC)	Potential future exposure (PFE)	EEPE	Alpha used for computing regulatory exposure value	Exposure value pre-CRM	Exposure value post-CRM	Exposure value	RWA
EU1	EU - Original Exposure Method (for derivatives)	-	-		1.4	-	-	-	-
EU2	EU - Simplified SA-CCR (for derivatives)	-	-		1.4	-	-	-	-
1	SA-CCR (for derivatives)	2,938	4,170		1.4	29,282	9,951	11,011	4,416
2	IMM (for derivatives and SFTs)			21,595	1.4	88,572	29,917	36,042	7,470
2a	Of which securities financing transactions netting sets			-		-	-	-	-
2b	Of which derivatives and long settlement transactions netting sets			21,595		88,572	29,917	36,042	7,470
2c	Of which from contractual cross-product netting sets			-		-	-	-	-
3	Financial collateral simple method (for SFTs)					-	-	-	-
4	Financial collateral comprehensive method (for SFTs)					443,905	129,841	29,282	3,964
5	VaR for SFTs					-	-	-	-
6	**TOTAL**					**561,759**	**169,709**	**76,335**	**15,850**

3.2.3.2 Exposure to counterparty risk under the standardised approach

EXPOSURES TO COUNTERPARTY RISK UNDER THE STANDARDISED APPROACH BY REGULATORY PORTFOLIO AND BY RISK WEIGHTING AT 30 JUNE 2026 (CCR3)

30/06/2026	Risk weight											
Exposure classes *(in millions of euros)*	0%	2%	4%	10%	20%	50%	70%	75%	100%	150%	Other	Total Exposure to credit risk
Central governments or central banks	700	-	-	-	96	-	-	-	0	-	-	796
Regional government or local authorities	-	-	-	-	-	-	-	-	-	-	-	-
Public sector entities	4	-	-	-	0	5	-	-	0	-	-	9
Multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-
International organisations	-	-	-	-	-	-	-	-	-	-	-	-
Institutions	-	4,123	-	-	873	164	-	3	38	98	4,173	9,473
Corporates	-	-	-	-	5	134	-	85	2,404	47	0	2,675
Retail	-	-	-	-	-	-	-	265	-	-	-	265
Institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-
Other items	-	-	-	-	-	-	-	-	-	2	-	2
TOTAL EXPOSURE VALUE	**704**	**4,123**	**-**	**-**	**974**	**303**	**-**	**353**	**2,442**	**147**	**4,173**	**13,220**

As of June 30, 2026, in the Other column, out of the total of €4,173 million, €4,111 million has a weighting at 30% and €62 million has a weighting at 40%.

EXPOSURES TO COUNTERPARTY RISK UNDER THE STANDARDISED APPROACH BY REGULATORY PORTFOLIO AND BY RISK WEIGHTING AT 31 DECEMBER 2025 (CCR3)

31/12/2025	Risk weight											
Exposure classes *(in millions of euros)*	0%	2%	4%	10%	20%	50%	70%	75%	100%	150%	Other	Total Exposure to credit risk
Central governments or central banks	343	-	-	-	256	-	-	-	0	-	-	599
Regional government or local authorities	-	-	-	-	-	-	-	-	-	-	-	-
Public sector entities	4	-	-	-	0	5	-	-	0	-	-	10
Multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-
International organisations	-	-	-	-	-	-	-	-	-	-	-	-
Institutions	4	5,603	-	-	571	118	-	5	150	111	3,960	10,522
Corporates	-	-	-	-	10	147	-	98	2,030	46	-	2,330
Retail	-	-	-	-	-	-	-	5	-	-	-	5
Institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-
Other items	-	-	-	-	-	-	-	-	-	3	-	3
TOTAL EXPOSURE VALUE	**352**	**5,603**	**-**	**-**	**838**	**270**	**-**	**108**	**2,180**	**160**	**3,960**	**13,469**

3.2.3.3 Exposure to counterparty risk under the advanced approach

COUNTERPARTY RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE, SUPERVISORY PORTFOLIOS FOR FOUNDATION INTERNAL RATINGS-BASED APPROACH AT 30 JUNE 2026 (CCR4)

30/06/2026 *Exposure classes (in millions of euros)*	PD scale	Exposure value	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWA	Density of risk weighted exposure amounts
Central governments and central banks	0.00 to <0.15	189	0.01%	45.00%	3.59	13	6.96%
	0.15 to <0.25	6	0.21%	45.00%	4.17	4	60.36%
	0.25 to <0.50	0	0.37%	45.00%	3.95	0	75.85%
	0.50 to <0.75	-	-	-	-	-	-
	0.75 to <2.50	-	-	-	-	-	-
	2.50 to <10.00	-	-	-	-	-	-
	10.00 to <100.00	-	-	-	-	-	-
	100.00 (Default)	-	-	-	-	-	-
	Sub-total	**195**	**0.02%**	**45.00%**	**3.61**	**17**	**8.77%**
Regional governments and local authorities	0.00 to <0.15	-	-	-	-	-	-
	0.15 to <0.25	-	-	-	-	-	-
	0.25 to <0.50	-	-	-	-	-	-
	0.50 to <0.75	-	-	-	-	-	-
	0.75 to <2.50	-	-	-	-	-	-
	2.50 to <10.00	-	-	-	-	-	-
	10.00 to <100.00	-	-	-	-	-	-
	100.00 (Default)	-	-	-	-	-	-
	Sub-total	**-**	**-**	**-**	**-**	**-**	**-**
Public sectore entities	0.00 to <0.15	586	0.03%	45.00%	1.18	54	9.28%
	0.15 to <0.25	3	0.16%	45.00%	1.20	1	28.02%
	0.25 to <0.50	5	0.31%	45.00%	4.66	4	77.62%
	0.50 to <0.75	4	0.60%	45.00%	5.00	4	105.45%
	0.75 to <2.50	1	0.76%	45.00%	4.06	1	102.29%
	2.50 to <10.00	-	-	-	-	-	-
	10.00 to <100.00	-	22.14%	45.00%	4.82	1	265.52%
	100.00 (Default)	-	100.00%	44.99%	4.28	-	-
	Sub-total	**599**	**0.06%**	**45.00%**	**1.24**	**65**	**10.91%**
Institutions	0.00 to <0.15	31,489	0.05%	44.65%	0.83	3,756	11.93%
	0.15 to <0.25	916	0.16%	45.03%	0.97	309	33.79%
	0.25 to <0.50	804	0.32%	45.05%	0.70	372	46.26%
	0.50 to <0.75	89	0.60%	45.00%	0.88	57	63.78%
	0.75 to <2.50	166	1.04%	45.00%	0.63	136	81.89%
	2.50 to <10.00	-	66.67%	33.33%	-	-	100.00%
	10.00 to <100.00	-	19.78%	44.99%	1.00	-	222.22%
	100.00 (Default)	-	-	-	-	-	-
	Sub-total	**33,465**	**0.07%**	**44.67%**	**0.83**	**4,630**	**13.83%**
Corporates - Other	0.00 to <0.15	24,807	0.06%	44.44%	0.96	3,123	12.59%
	0.15 to <0.25	2,400	0.16%	45.22%	0.53	600	25.02%
	0.25 to <0.50	3,072	0.31%	41.60%	1.67	1,337	43.53%
	0.50 to <0.75	1,382	0.60%	44.98%	0.31	705	51.02%
	0.75 to <2.50	1,011	0.96%	42.04%	1.58	734	72.57%
	2.50 to <10.00	66	3.55%	40.00%	1.78	73	111.19%
	10.00 to <100.00	141	20.12%	44.45%	0.68	314	221.40%
	100.00 (Default)	107	100.00%	40.00%	1.15	-	-
	Sub-total	**32,986**	**0.56%**	**44.16%**	**0.99**	**6,886**	**20.88%**
Corporates - Specialised lending	0.00 to <0.15	-	-	-	-	-	-
	0.15 to <0.25	-	-	-	-	-	-
	0.25 to <0.50	7	0.31%	40.00%	5.00	4	65.91%
	0.50 to <0.75	-	-	-	-	-	-
	0.75 to <2.50	-	-	-	-	-	-
	2.50 to <10.00	-	-	-	-	-	-
	10.00 to <100.00	-	-	-	-	-	-
	100.00 (Default)	-	-	-	-	-	-
	Sub-total	**7**	**0.56%**	**40.00%**	**5.00**	**4**	**65.91%**
TOTAL		**67,252**	**0.31%**	**44.42%**	**0.92**	**11,603**	**17.25%**

COUNTERPARTY RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE, SUPERVISORY PORTFOLIOS FOR FOUNDATION INTERNAL RATINGS-BASED APPROACH AT 31 DECEMBER 2025 (CCR4)

31/12/2025 *Exposure classes (in millions of euros)*	PD scale	Exposure value	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWA	Density of risk weighted exposure amounts
Central governments and central banks	0.00 to <0.15	161	0.01%	45.00%	3.50	17	10.88%
	0.15 to <0.25	0	8.33%	41.67%	1.00	0	25.00%
	0.25 to <0.50	-	-	-	-	-	0.00%
	0.50 to <0.75	-	-	-	-	-	0.00%
	0.75 to <2.50	-	-	-	-	-	0.00%
	2.50 to <10.00	-	-	-	-	-	0.00%
	10.00 to <100.00	-	-	-	-	-	0.00%
	100.00 (Default)	-	-	-	-	-	0.00%
	Sub-total	**161**	**0.01%**	**45.00%**	**3.50**	**17**	**10.88%**
Regional governments and local authorities	0.00 to <0.15	153	0.04%	45.00%	3.55	33	21.73%
	0.15 to <0.25	1	0.21%	45.00%	3.09	-	50.41%
	0.25 to <0.50	2	0.38%	45.00%	3.44	1	71.36%
	0.50 to <0.75	-	-	-	-	-	-
	0.75 to <2.50	-	1.02%	45.00%	3.83	-	107.75%
	2.50 to <10.00	-	-	-	-	-	-
	10.00 to <100.00	-	24.75%	44.99%	2.27	-	244.13%
	100.00 (Default)	-	100.00%	44.96%	5.00	-	-
	Sub-total	**156**	**0.07%**	**45.00%**	**3.54**	**36**	**22.73%**
Public sectore entities	0.00 to <0.15	792	0.05%	45.00%	1.09	96	12.08%
	0.15 to <0.25	13	0.17%	45.00%	1.53	4	31.94%
	0.25 to <0.50	4	0.31%	45.00%	4.69	3	77.62%
	0.50 to <0.75	1	0.60%	45.00%	4.69	1	101.69%
	0.75 to <2.50	3	0.75%	45.00%	3.76	3	98.42%
	2.50 to <10.00	-	-	-	-	-	-
	10.00 to <100.00	-	22.02%	45.00%	5.00	1	267.04%
	100.00 (Default)	-	100.00%	45.06%	1.82	-	-
	Sub-total	**813**	**0.07%**	**45.00%**	**1.13**	**108**	**13.25%**
Institutions	0.00 to <0.15	22,464	0.07%	44.68%	1.01	3,638	16.20%
	0.15 to <0.25	2,133	0.16%	44.37%	0.86	676	31.67%
	0.25 to <0.50	259	0.30%	45.12%	0.97	124	47.58%
	0.50 to <0.75	121	0.60%	45.12%	0.87	84	68.96%
	0.75 to <2.50	200	1.00%	45.00%	0.60	165	82.58%
	2.50 to <10.00	1	4.90%	45.00%	0.11	1	120.22%
	10.00 to <100.00	1	19.84%	45.00%	1.00	1	222.42%
	100.00 (Default)	-	-	-	-	-	-
	Sub-total	**25,179**	**0.09%**	**44.66%**	**0.99**	**4,686**	**18.62%**
Corporates - Other	0.00 to <0.15	22,601	0.06%	44.57%	0.88	2,664	11.79%
	0.15 to <0.25	1,649	0.16%	47.33%	1.03	550	33.39%
	0.25 to <0.50	2,735	0.33%	41.93%	1.79	1,288	47.08%
	0.50 to <0.75	1,318	0.60%	44.99%	0.26	648	49.16%
	0.75 to <2.50	1,263	0.93%	42.84%	1.11	858	67.90%
	2.50 to <10.00	76	3.52%	40.00%	1.84	85	111.69%
	10.00 to <100.00	25	19.64%	43.72%	0.72	54	217.60%
	100.00 (Default)	139	100.00%	40.00%	1.50	-	-
	Sub-total	**29,808**	**0.64%**	**44.39%**	**0.96**	**6,147**	**20.62%**
Corporates - Specialised lending	0.00 to <0.15	4	0.06%	40.00%	5.00	1	35.81%
	0.15 to <0.25	8	0.16%	40.00%	4.96	5	57.67%
	0.25 to <0.50	12	0.33%	40.00%	3.75	8	64.57%
	0.50 to <0.75	1	0.60%	40.00%	5.00	1	99.18%
	0.75 to <2.50	7	0.93%	40.00%	5.00	7	102.36%
	2.50 to <10.00	-	-	-	-	-	-
	10.00 to <100.00	-	-	-	-	-	-
	100.00 (Default)	-	-	-	-	-	-
	Sub-total	**31**	**0.64%**	**40.00%**	**4.49**	**21**	**68.29%**
TOTAL		**56,147**	**0.38%**	**44.52%**	**0.99**	**11,016**	**19.62%**

COUNTERPARTY RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE, SUPERVISORY PORTFOLIOS FOR ADVANCED INTERNAL RATINGS-BASED APPROACH AT 30 JUNE 2026 (CCR4)

30/06/2026 *Exposure classes (in millions of euros)*	PD scale	Exposure value	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWA	Density of risk weighted exposure amounts
Central governments and central banks	0.00 to <0.15	11,010	0.01%	8.10%	1.99	104	0.94%
	0.15 to <0.25	68	0.16%	10.00%	3.56	7	10.66%
	0.25 to <0.50	35	0.30%	10.00%	2.78	4	12.76%
	0.50 to <0.75	9	0.60%	10.00%	2.47	2	16.69%
	0.75 to <2.50	45	0.68%	44.61%	4.03	45	100.95%
	2.50 to <10.00	-	50.00%	50.00%	6.00	-	200.00%
	10.00 to <100.00	1	20.00%	45.00%	4.99	3	263.57%
	100.00 (Default)	-	-	-	-	-	-
	Sub-total	**11,169**	**0.02%**	**8.27%**	**2.02**	**166**	**1.48%**
Corporates - Other	0.00 to <0.15	184	0.06%	40.95%	3.12	40	21.91%
	0.15 to <0.25	298	0.20%	39.91%	4.61	167	56.12%
	0.25 to <0.50	179	0.36%	38.71%	3.81	112	62.59%
	0.50 to <0.75	32	0.64%	41.41%	3.80	27	85.01%
	0.75 to <2.50	74	1.00%	39.92%	3.20	63	85.23%
	2.50 to <10.00	13	5.56%	37.87%	4.09	17	134.73%
	10.00 to <100.00	19	19.99%	45.30%	2.71	44	233.62%
	100.00 (Default)	-	100.00%	41.44%	5.01	-	1.11%
	Sub-total	**797**	**0.85%**	**40.04%**	**3.87**	**470**	**58.97%**
Corporates - Specialised lending	0.00 to <0.15	52	0.07%	21.85%	4.52	6	11.89%
	0.15 to <0.25	120	0.18%	22.99%	3.53	30	25.36%
	0.25 to <0.50	358	0.35%	23.74%	4.85	159	44.45%
	0.50 to <0.75	75	0.70%	15.90%	4.39	27	35.66%
	0.75 to <2.50	99	1.09%	19.51%	4.81	51	51.76%
	2.50 to <10.00	10	5.90%	13.39%	5.00	5	56.06%
	10.00 to <100.00	7	22.85%	31.50%	3.69	13	182.14%
	100.00 (Default)	-	100.00%	-	1.00	-	1.52%
	Sub-total	**721**	**0.73%**	**22.02%**	**4.54**	**292**	**40.50%**
Retail	0.00 to <0.15	342	0.06%	1.52%	-	44	12.73%
	0.15 to <0.25	6	0.21%	12.59%	-	2	33.69%
	0.25 to <0.50	-	-	-	-	-	-
	0.50 to <0.75	2	0.61%	0.30%	-	2	70.45%
	0.75 to <2.50	-	1.74%	0.05%	-	-	122.21%
	2.50 to <10.00	-	6.69%	-	-	-	154.32%
	10.00 to <100.00	1	13.09%	0.00%	-	1	187.36%
	100.00 (Default)	-	100.00%	68.50%	-	-	12.50%
	Sub-total	**351**	**0.10%**	**1.70%**	**-**	**49**	**13.84%**
TOTAL		**13,038**	**0.11%**	**10.79%**	**2.21**	**977**	**7.49%**

COUNTERPARTY RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE, SUPERVISORY PORTFOLIOS FOR ADVANCED INTERNAL RATINGS-BASED APPROACH AT 31 DECEMBER 2025 (CCR4)

31/12/2025 *Exposure classes (in millions of euros)*	PD scale	Exposure value	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWA	Density of risk weighted exposure amounts
Central governments and central banks	0.00 to <0.15	10,418	0.01%	8.12%	1.91	96	0.92%
	0.15 to <0.25	121	0.15%	10.00%	2.59	11	8.80%
	0.25 to <0.50	33	0.30%	10.00%	2.33	4	11.74%
	0.50 to <0.75	2	0.60%	10.00%	1.00	-	12.77%
	0.75 to <2.50	53	0.71%	44.93%	4.24	55	104.15%
	2.50 to <10.00	-	14.29%	42.86%	5.00	-	157.14%
	10.00 to <100.00	-	19.82%	45.16%	1.00	-	222.58%
	100.00 (Default)	-	-	-	-	-	-
	Sub-total	**10,627**	**0.01%**	**8.33%**	**1.93**	**166**	**1.56%**
Corporates - Other	0.00 to <0.15	158	0.06%	40.45%	3.15	36	22.91%
	0.15 to <0.25	234	0.20%	39.83%	4.36	126	53.99%
	0.25 to <0.50	138	0.35%	41.79%	2.80	78	56.49%
	0.50 to <0.75	31	0.66%	42.65%	2.26	22	70.21%
	0.75 to <2.50	84	1.10%	40.97%	2.56	72	85.37%
	2.50 to <10.00	28	5.30%	41.52%	3.30	39	138.31%
	10.00 to <100.00	17	18.51%	45.65%	3.63	40	241.98%
	100.00 (Default)	-	100.00%	41.14%	4.26	-	1.10%
	Sub-total	**690**	**0.98%**	**40.84%**	**3.40**	**413**	**59.94%**
Corporates - Specialised lending	0.00 to <0.15	37	0.07%	18.55%	3.90	5	12.38%
	0.15 to <0.25	121	0.19%	17.42%	3.29	22	17.90%
	0.25 to <0.50	283	0.35%	18.90%	4.63	98	34.58%
	0.50 to <0.75	109	0.64%	18.48%	4.18	40	36.82%
	0.75 to <2.50	99	1.02%	20.99%	4.41	51	51.41%
	2.50 to <10.00	12	5.74%	17.16%	4.31	7	63.45%
	10.00 to <100.00	7	23.58%	19.46%	3.30	7	109.84%
	100.00 (Default)	-	100.00%	-	1.00	-	1.10%
	Sub-total	**667**	**0.79%**	**18.82%**	**4.22**	**230**	**34.46%**
Retail	0.00 to <0.15	334	0.06%	0.74%	-	47	14.02%
	0.15 to <0.25	2	0.21%	0.03%	-	1	40.23%
	0.25 to <0.50	-	-	-	-	-	-
	0.50 to <0.75	2	0.61%	-	-	2	80.40%
	0.75 to <2.50	-	1.63%	-	-	-	122.35%
	2.50 to <10.00	-	6.84%	-	-	-	154.70%
	10.00 to <100.00	-	13.08%	-	-	-	187.57%
	100.00 (Default)	-	100.00%	100.00%	-	-	0.06%
	Sub-total	**338**	**0.08%**	**0.74%**	**-**	**50**	**14.71%**
TOTAL		**12,322**	**0.11%**	**10.50%**	**2.08**	**859**	**6.97%**

3.2.3.4 Guarantees

COMPOSITION OF GUARANTEES FOR COUNTERPARTY RISK EXPOSURES (CCR5)

30/06/2026		Collateral used in derivative transactions				Collateral used in SFTs			
Collateral type (in millions of euros)		Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received		Fair value of posted collateral	
		Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated
1	Cash – domestic currency	-	10,516	791	13,726	-	178	-	489
2	Cash – other currencies	-	10,818	144	13,720	-	297	-	575
3	Domestic sovereign debt	-	2,301	-	-	-	168,007	77	179,101
4	Other sovereign debt	-	6,672	-	6	-	309,610	3,117	302,179
5	Government agency debt	-	240	1,099	4,897	-	36,640	1,174	50,378
6	Corporate bonds	-	1,405	-	-	-	32,069	2,356	32,481
7	Equity securities	-	66	-	-	-	33,441	-	44,764
8	Other collateral	-	20	30	34	-	18,172	90	8,985
9	**TOTAL**	**-**	**32,039**	**2,063**	**32,384**	**-**	**598,414**	**6,812**	**618,950**

31/12/2025		Collateral used in derivative transactions				Collateral used in SFTs			
Collateral type (in millions of euros)		Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received		Fair value of posted collateral	
		Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated
1	Cash – domestic currency	94	10,718	743	14,466	-	239	-	609
2	Cash – other currencies	-	10,328	84	10,762	-	580	-	343
3	Domestic sovereign debt	-	2,544	36	-	-	164,002	393	168,896
4	Other sovereign debt	-	5,222	18	6	-	319,306	2,372	296,055
5	Government agency debt	-	159	1,094	5,268	-	34,192	315	42,799
6	Corporate bonds	-	1,343	0	-	-	22,873	814	25,477
7	Equity securities	-	63	-	-	-	30,576	-	33,402
8	Other collateral	-	17	49	49	-	15,495	964	7,760
9	**TOTAL**	**94**	**30,395**	**2,024**	**30,552**	**-**	**587,264**	**4,858**	**575,341**

3.2.3.5 Change in RWA under the internal models method (IMM)

STATEMENT OF FLOWS OF RISK-WEIGHTED ASSETS (RWA) FOR COUNTERPARTY RISK EXPOSURES UNDER THE INTERNAL MODELS METHOD (IMM) (CCR7)

30/06/2026

(in millions of euros)		RWA amounts
0010	**RWAs as at the end of the previous reporting period (31/03/2026)**	**7,523**
0020	Asset size	939
0030	Credit quality of counterparties	(70)
0040	Model updates (IMM only)	(72)
0050	Methodology and policy (IMM only)	-
0060	Acquisitions and disposals	-
0070	Foreign exchange movements	(84)
0080	Other	27
0090	**RWAs as at the end of the current reporting period (30/06/2026)**	**8,263**

3.2.3.6 Central Counterparty Exposures (CCP)

CENTRAL COUNTERPARTY EXPOSURES (CCP) (CCR8)

		30/06/2026		31/12/2025	
(in millions of euros)		Exposure value	RWA	Exposure value	RWA
1	**Exposures to QCCPs (total)**		**375**		**455**
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	4,123	82	5,603	112
3	(i) OTC derivatives	824	16	805	16
4	(ii) Exchange-traded derivatives	1,162	23	1,107	22
5	(iii) SFTs	2,137	43	3,691	74
6	(iv) Netting sets where cross-product netting has been approved	-	-	-	-
7	Segregated initial margin	5,505		4,026	
8	Non-segregated initial margin	2,079	42	1,248	25
9	Prefunded default fund contributions	826	251	938	318
10	Unfunded default fund contributions	-	-		
11	**Exposures to non-QCCPs (total)**		**-**		**593**
12	Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which	-	-	-	-
13	(i) OTC derivatives	-	-	-	-
14	(ii) Exchange-traded derivatives	-	-	-	-
15	(iii) SFTs	-	-	-	-
16	(iv) Netting sets where cross-product netting has been approved	-	-	-	-
17	Segregated initial margin	-		-	
18	Non-segregated initial margin	-	-	-	-
19	Prefunded default fund contributions	-	-	47	593
20	Unfunded default fund contributions	-	-	-	-

3.2.3.7 Credit and counterparty risk mitigation techniques

OVERVIEW OF CREDIT RISK MITIGATION (CRM) TECHNIQUES: DISCLOSURE OF THE USE OF CRM TECHNIQUES (CR3)

30/06/2026

	(in millions of euros)	Unsecured carrying amount	Secured carrying amount	Of which secured by collateral	Of which secured by financial guarantees	Of which secured by credit derivatives
1	Loans and advances	969,024	325,746	144,012	181,734	2,891
2	Debt securities	132,817	489	17	472	
3	**TOTAL**	**1,101,841**	**326,235**	**144,029**	**182,206**	**2,891**
4	Of which non-performing exposures	4,549	4,318	1,388	2,931	-
5	Of which defaulted	4,520	4,290			

31/12/2025

	(in millions of euros)	Unsecured carrying amount	Secured carrying amount	Of which secured by collateral	Of which secured by financial guarantees	Of which secured by credit derivatives
1	Loans and advances	975,324	313,041	134,892	178,149	1,223
2	Debt securities	127,034	499	17	482	
3	**TOTAL**	**1,102,357**	**313,540**	**134,909**	**178,631**	**1,223**
4	Of which non-performing exposures	3,920	3,798	1,467	2,330	-
5	Of which defaulted	3,888	3,767			

3.2.3.8 Risk mitigation techniques applied to counterparty risk

EXPOSURES TO CREDIT DERIVATIVES (CCR6)

30/06/2026

(in millions of euros)		Protection bought	Protection sold
Notionals			
0010	Single-name credit default swaps	26,073	34,566
0020	Index credit default swaps	16,917	12,867
0030	Total return swaps	-	2,512
0040	Credit options	-	-
0050	Other credit derivatives	-	-
0060	**TOTAL notionals**	**42,989**	**49,945**
Fair values			
0070	Positive fair value (asset)	233	1,143
0080	Negative fair value (liability)	(886)	(443)

3.3 Securitisation

3.3.1 Exposure at default to securitisation transaction risks in the banking portfolio that generate risk-weighted assets

SECURITISATION EXPOSURES IN THE NON-TRADING BOOK (SEC1)

30/06/2026		Institution acts as originator							Institution acts as sponsor				Institution acts as investor			
		Traditional				Synthetic		Sub-total	Traditional		Synthetic	Sub-total	Traditional		Synthetic	Sub-total
		STS		Non-STS			of which SRT		STS	Non-STS			STS	Non-STS		
(in millions of euros)			of which SRT		of which SRT											
1	Total exposures	19,100	-	1,154	-	26,028	24,468	46,282	4,672	16,050	-	20,722	2,718	3,060	-	5,778
2	**Retail (total)**	**20**	**-**	**50**	**-**	**-**	**-**	**70**	**1,709**	**7,761**	**-**	**9,470**	**2,670**	**1,046**	**-**	**3,716**
3	Residential mortgage	-	-	-	-	-	-	-	-	-	-	-	260	40	-	299
4	Credit card	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Other retail exposures	20	-	50	-	-	-	70	1,709	7,761	-	9,470	2,411	1,006	-	3,417
6	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	**Wholesale (total)**	**19,080**	**-**	**1,103**	**-**	**26,028**	**24,468**	**46,212**	**2,963**	**8,289**	**-**	**11,252**	**47**	**2,014**	**-**	**2,062**
8	Loans to corporates	-	-	-	-	24,468	24,468	24,468	-	676	-	676	-	51	-	51
9	Commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-	5	-	5
10	Lease and receivables	19,080	-	1,103	-	1,560	-	21,744	2,963	3,872	-	6,835	47	303	-	351
11	Other wholesale	-	-	0	-	-	-	0	-	3,741	-	3,741	-	1,655	-	1,655
12	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

31/12/2025		Institution acts as originator							Institution acts as sponsor				Institution acts as investor			
		Traditional				Synthetic		Sub-total	Traditional		Synthetic	Sub-total	Traditional		Synthetic	Sub-total
		STS		Non-STS			of which SRT		STS	Non-STS			STS	Non-STS		
(in millions of euros)			of which SRT		of which SRT											
1	Total exposures	20,784	-	1,687	-	22,196	20,651	44,666	4,097	18,329	-	22,426	2,028	3,614	-	5,642
2	**Retail (total)**	**-**	**-**	**113**	**-**	**-**	**-**	**113**	**1,774**	**9,057**	**-**	**10,831**	**1,969**	**1,975**	**-**	**3,943**
3	Residential mortgage	-	-	-	-	-	-	-	-	34	-	34	310	13	-	323
4	Credit card	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Other retail exposures	-	-	113	-	-	-	113	1,774	9,023	-	10,797	1,659	1,962	-	3,620
6	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	**Wholesale (total)**	**20,784**	**-**	**1,574**	**-**	**22,196**	**20,651**	**44,554**	**2,322**	**9,272**	**-**	**11,595**	**59**	**1,639**	**-**	**1,698**
8	Loans to corporates	-	-	-	-	20,651	20,651	20,651	-	434	-	434	-	-	-	-
9	Commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-	6	-	6
10	Lease and receivables	20,784	-	1,500	-	1,545	-	23,829	2,322	4,555	-	6,878	59	242	-	301
11	Other wholesale	-	-	74	-	-	-	74	-	4,283	-	4,283	-	1,391	-	1,391

12	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SECURITISATION EXPOSURES IN THE NON-TRADING BOOK AND ASSOCIATED REGULATORY CAPITAL REQUIREMENTS - INSTITUTION ACTING AS ORIGINATOR OR AS SPONSOR (SEC3)

30/06/2026		Exposure values (by RW bands/deductions)					Exposure values (by regulatory approach)				RWEA (by regulatory approach)				Capital charge after cap			
(in millions of euros)		≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%
1	**Total exposures**	**64,675**	**1,938**	**264**	**125**	**3**	**26,840**	**32,397**	**7,764**	**3**	**2,842**	**5,414**	**1,342**	**(51)**	**227**	**433**	**107**	**(3)**
2	**Traditional transactions**	**38,650**	**1,938**	**264**	**125**	**-**	**359**	**32,397**	**7,764**	**-**	**63**	**5,414**	**1,342**	**(51)**	**5**	**433**	**107**	**-**
3	Securitisation	38,650	1,938	264	125	-	359	32,397	7,764	-	63	5,414	1,342	(51)	5	433	107	-
4	Retail underlying	9,214	326	-	-	-	-	7,218	2,322	-	-	1,110	406	-	-	89	32	-
5	Of which STS	1,729	-	-	-	-	-	1,709	20	-	-	173	2	-	-	14	0	-
6	Wholesale	29,436	1,611	264	125	-	359	25,179	5,442	-	63	4,304	936	(51)	5	344	74	-
7	Of which STS	19,518	715	0	-	-	-	20,233	-	-	-	2,982	-	-	-	239	-	-
8	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	**Synthetic transactions**	**26,025**	**-**	**-**	**-**	**3**	**26,481**	**-**	**-**	**3**	**2,779**	**-**	**-**	**-**	**222**	**-**	**-**	**(3)**
10	Securitisation	26,025	-	-	-	3	26,481	-	-	3	2,779	-	-	-	222	-	-	(3)
11	Retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Wholesale	26,025	-	-	-	3	26,481	-	-	3	2,779	-	-	-	222	-	-	(3)
13	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

31/12/2025		Exposure values (by RW bands/deductions)					Exposure values (by regulatory approach)				RWEA (by regulatory approach)				Capital charge after cap			
(in millions of euros)		≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%
1	**Total exposures**	**64,101**	**2,519**	**52**	**416**	**5**	**22,693**	**35,294**	**9,101**	**4**	**2,421**	**5,420**	**3,213**	**(1,290)**	**194**	**434**	**257**	**(103)**
2	**Traditional transactions**	**41,909**	**2,519**	**52**	**416**	**1**	**501**	**35,294**	**9,101**	**-**	**91**	**5,420**	**3,213**	**(1,290)**	**12**	**434**	**257**	**(103)**
3	Securitisation	41,909	2,519	52	416	1	501	35,294	9,101	-	91	5,420	3,213	(1,290)	12	434	257	(103)
4	Retail underlying	10,546	394	1	3	-	-	8,739	2,205	-	-	1,358	388	-	-	109	31	-
5	Of which STS	1,774	-	-	-	-	-	1,774	-	-	-	179	-	-	-	14	-	-
6	Wholesale	31,363	2,124	51	414	1	501	26,555	6,896	-	91	4,061	2,825	(1,290)	12	325	226	(103)
7	Of which STS	20,620	510	-	-	-	-	21,130	-	-	-	3,059	-	-	-	245	-	-
8	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	**Synthetic transactions**	**22,191**	**-**	**-**	**-**	**4**	**22,191**	**-**	**-**	**4**	**2,330**	**-**	**-**	**-**	**182**	**-**	**-**	**-**
10	Securitisation	22,191	-	-	-	4	22,191	-	-	4	2,330	-	-	-	182	-	-	-
11	Retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Wholesale	22,191	-	-	-	4	22,191	-	-	4	2,330	-	-	-	182	-	-	-
13	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SECURITISATION EXPOSURES IN THE NON-TRADING BOOK AND ASSOCIATED REGULATORY CAPITAL REQUIREMENTS - INSTITUTION ACTING AS INVESTOR (SEC4)

30/06/2026 (in millions of euros)		**Valeurs exposées au risque (par fourchette de pondération/déductions)**					**Valeurs exposées au risque (par approche réglementaire)**				**RWA (par approche réglementaire)**				**Exigence de fonds propres après application du plafond**			
		≤20% RW	**>20% to 50% RW**	**>50% to 100% RW**	**>100% to <1250% RW**	**1250% RW/ deductions**	**SEC-IRBA**	**SEC-ERBA (including IAA)**	**SEC-SA**	**1250%**	**SEC-IRBA**	**SEC-ERBA (including IAA)**	**SEC-SA**	**1250%/ deductions**	**SEC-IRBA**	**SEC-ERBA (including IAA)**	**SEC-SA**	**1250%**
1	Total exposures	5,433	332	9	0	3	135	1,561	4,079	3	45	214	665	37	4	17	53	3
2	**Traditional securitisation**	**5,433**	**332**	**9**	**0**	**3**	**135**	**1,561**	**4,079**	**3**	**45**	**214**	**665**	**37**	**4**	**17**	**53**	**3**
3	Securitisation	5,433	332	9	0	3	135	1,561	4,079	3	45	214	665	37	4	17	53	3
4	Retail underlying	3,505	207	3	0	-	135	1,325	2,255	-	45	181	361	-	4	14	29	-
5	Of which STS	2,657	13	0	-	-	-	980	1,691	-	-	115	196	-	-	9	16	-
6	Wholesale	1,928	125	6	-	3	-	236	1,823	3	-	33	304	37	-	3	24	3
7	Of which STS	47	-	-	-	-	-	-	-	-	-	8	-	-	-	1	-	-
8	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	**Synthetic securitisation**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
10	Securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

31/12/2025 (in millions of euros)		**Exposure values (by RW bands/deductions)**					**Exposure values (by regulatory approach)**				**RWEA (by regulatory approach)**				**Capital charge after cap**			
		≤20% RW	**>20% to 50% RW**	**>50% to 100% RW**	**>100% to <1250% RW**	**1250% RW/ deductions**	**SEC-IRBA**	**SEC-ERBA (including IAA)**	**SEC-SA**	**1250%**	**SEC-IRBA**	**SEC-ERBA (including IAA)**	**SEC-SA**	**1250%/ deductions**	**SEC-IRBA**	**SEC-ERBA (including IAA)**	**SEC-SA**	**1250%**
1	Total exposures	5,256	298	33	52	3	154	1,637	3,848	3	87	275	567	38	7	22	45	3
2	**Traditional securitisation**	**5,256**	**298**	**33**	**52**	**3**	**154**	**1,637**	**3,848**	**3**	**87**	**275**	**567**	**38**	**7**	**22**	**45**	**3**
3	Securitisation	5,256	298	33	52	3	154	1,637	3,848	3	87	275	567	38	7	22	45	3
4	Retail underlying	3,658	239	3	44	-	154	1,348	2,441	-	87	229	334	-	7	18	27	-
5	Of which STS	1,952	17	-	-	-	-	193	1,776	-	-	24	205	-	-	2	16	-
6	Wholesale	1,598	59	30	8	3	-	290	1,406	3	-	46	233	38	-	4	19	3
7	Of which STS	-	59	-	-	-	-	-	-	-	-	14	-	-	-	1	-	-
8	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	**Synthetic securitisation**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
10	Securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

EXPOSURES SECURITISED BY THE INSTITUTION - EXPOSURES IN DEFAULT AND SPECIFIC CREDIT RISK ADJUSTMENTS (SEC5)

30/06/2026 (in millions of euros)		Exposures securitised by the institution - Institution acts as originator or as sponsor		
		Total outstanding nominal amount		Total amount of specific credit risk adjustments made during the period
			Of which exposures in default	
1	**Total exposures**	**67,005**	**1,296**	**-**
2	**Retail (total)**	**9,540**	**18**	**-**
3	Residential mortgage	-	-	-
4	Credit card	-	-	-
5	Other retail exposures	9,540	18	-
6	Re-securitisation	-	-	-
7	**Wholesale (total)**	**57,465**	**1,278**	**-**
8	Loans to corporates	25,143	127	-
9	Commercial mortgage	-	-	-
10	Lease and receivables	28,580	1,147	-
11	Other wholesale	3,741	5	-
12	Re-securitisation	-	-	-

31/12/2025		Exposures securitised by the institution - Institution acts as originator or as sponsor		
		Total outstanding nominal amount		Total amount of specific credit risk adjustments made during the period
(in millions of euros)			Of which exposures in default	
1	**Total exposures**	**67,092**	**1,354**	**-**
2	**Retail (total)**	**10,944**	**19**	**-**
3	Residential mortgage	34	-	-
4	Credit card	-	-	-
5	Other retail exposures	10,910	19	-
6	Re-securitisation	-	-	-
7	**Wholesale (total)**	**56,148**	**1,334**	**-**
8	Loans to corporates	21,084	76	-
9	Commercial mortgage	-	-	-
10	Lease and receivables	30,707	1,242	-
11	Other wholesale	4,357	17	-
12	Re-securitisation	-	-	-

3.3.2 Exposure at default of securitisation transaction risks in the trading book that generate risk-weighted assets

Exposure at default of securitisation transactions by role

SECURITISATION EXPOSURES IN THE TRADING BOOK (SEC2)

30/06/2026

(in millions of euros)

		Institution acts as originator				Institution acts as sponsor				Institution acts as investor			
		Traditional		Synthetic	Sub-total	Traditional		Synthetic	Sub-total	Traditional		Synthetic	Sub-total
		STS	Non-STS			STS	Non-STS			STS	Non-STS		
1	**Total exposures**	-	-	-	-	-	-	-	-	-	159	-	159
2	**Retail (total)**	-	-	-	-	-	-	-	-	-	159	-	159
3	Residential mortgage	-	-	-	-	-	-	-	-	-	121	-	121
4	Credit card	-	-	-	-	-	-	-	-	-	-	-	-
5	Other retail exposures	-	-	-	-	-	-	-	-	-	23	-	23
6	Re-securitisation	-	-	-	-	-	-	-	-	-	14	-	14
7	**Wholesale (total)**	-	-	-	-	-	-	-	-	-	-	-	-
8	Loans to corporates	-	-	-	-	-	-	-	-	-	-	-	-
9	Commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-
10	Lease and receivables	-	-	-	-	-	-	-	-	-	-	-	-
11	Other wholesale	-	-	-	-	-	-	-	-	-	-	-	-
12	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-

31/12/2025

(in millions of euros)

		Institution acts as originator				Institution acts as sponsor				Institution acts as investor			
		Traditional		Synthetic	Sub-total	Traditional		Synthetic	Sub-total	Traditional		Synthetic	Sub-total
		STS	Non-STS			STS	Non-STS			STS	Non-STS		
1	**Total exposures**	-	-	-	-	-	-	-	-	-	147	-	147
2	**Retail (total)**	-	-	-	-	-	-	-	-	-	147	-	147
3	Residential mortgage	-	-	-	-	-	-	-	-	-	123	-	123
4	Credit card	-	-	-	-	-	-	-	-	-	-	-	-
5	Other retail exposures	-	-	-	-	-	-	-	-	-	10	-	10
6	Re-securitisation	-	-	-	-	-	-	-	-	-	14	-	14
7	**Wholesale (total)**	-	-	-	-	-	-	-	-	-	-	-	-
8	Loans to corporates	-	-	-	-	-	-	-	-	-	-	-	-
9	Commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-
10	Lease and receivables	-	-	-	-	-	-	-	-	-	-	-	-
11	Other wholesale	-	-	-	-	-	-	-	-	-	-	-	-
12	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-

Exposure at default only concerns traditional securitisations.

3.4 Market risk

3.4.1 Exposure to market risk of the trading book

3.4.1.1 Risk weighted exposure using the standardised approach

RISK-WEIGHTED ASSETS USING THE STANDARDISED APPROACH (MR1)

		30/06/2026	31/12/2025
	(in millions of euros)	RWA	RWA
	Futures and forwards		
1	Interest rate risk (general and specific)	711	819
2	Risk on shares (general and specific)	-	-
3	Currency risk	2,938	3,419
4	Commodities risk	-	-
	Options		
5	Simplificated approach	-	-
6	Delta-plus method	8	5
7	Scenarios based approach	37	25
8	Securitisation (specific risk)	49	47
9	**TOTAL**	**3,744**	**4,315**

3.4.1.2 Exposures using the internal models approach

MARKET RISK UNDER THE INTERNAL MODELS APPROACH (MR2-A)

(in millions of euros)		30/06/2026		31/12/2025	
		RWA	Capital requirement	RWA	Capital requirement
1	**VaR (higher of values a and b)**	**1,224**	**98**	**1,119**	**90**
(a)	Previous day's VaR (VaRt-1)		41		26
(b)	Multiplication factor (mc) x average of previous 60 working days (VaRavg)		98		90
2	**SVaR (higher of values a and b)**	**3,417**	**273**	**3,515**	**281**
(a)	Latest available SVaR (SVaRt-1))		98		100
(b)	Multiplication factor (ms) x average of previous 60 working days (sVaRavg)		273		281
3	**IRC (higher of values a and b)**	**3,287**	**263**	**3,144**	**252**
(a)	Most recent IRC measure		194		191
(b)	12 weeks average IRC measure		263		252
4	**Comprehensive risk measure (higher of values a, b and**	**-**	**-**	**-**	**-**
(a)	Most recent risk measure of comprehensive risk measure		-		-
(b)	12 weeks average of comprehensive risk measure		-		-
(c)	Comprehensive risk measure Floor		-		-
5	**Other**	**-**	**-**		**-**
6	**TOTAL**	**7,928**	**634**	**7,778**	**622**

RWA FLOW STATEMENTS OF MARKET RISK EXPOSURES UNDER THE IMA (MR2-B)

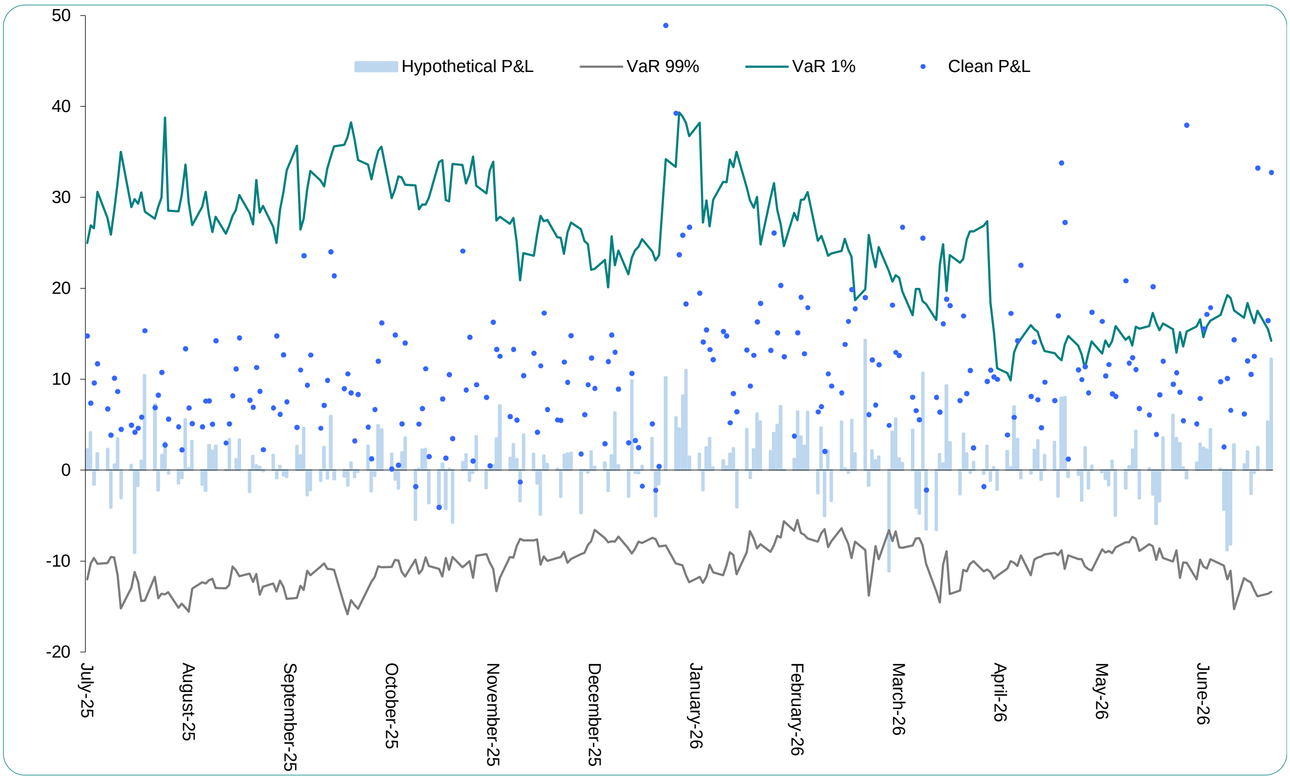
30/06/2026 *(in millions of euros)*		VaR	SVaR	IRC	Comprehensive risk measure	Other	Total RWAs	Total own funds requirements
1	**RWEAs at previous period end (31/03/2026)**	**1,086**	**3,232**	**4,165**	**-**	**-**	**8,484**	**679**
1a	Regulatory adjustment	647	2,111	1,557	-	-	4,315	345
1b	RWEAs at the previous quarter-end (end of the day)	439	1,121	2,608	-	-	4,169	333
2	Movement in risk levels	73	75	(210)	-	-	(61)	(5)
3	Model updates/changes	-	-	-	-	-	-	-
4	Methodology and policy	-	-	-	-	-	-	-
5	Acquisitions and disposals	-	-	-	-	-	-	-
6	Foreign exchange movements	(0)	25	25	-	-	50	4
7	Other	-	-	-	-	-	-	-
8a	RWEAs at the end of the reporting period (end of the day)	512	1,222	2,423	-	-	4,157	333
8b	Regulatory adjustment	711	2,195	865	-	-	3,771	302
8	**RWEAs at the end of the reporting period (30/06/2026)**	**1,224**	**3,417**	**3,287**	**-**	**-**	**7,928**	**634**

Values resulting from use of internal models

VALUE OF THE TRADING PORTFOLIO USING THE INTERNAL MODELS APPROACH (IMA) (MR3)

(in millions of euros)		30/06/2026	31/12/2025
1	**VaR (10 days, 99 %)**		
2	Maximum value	48	51
3	Mean value	31	35
4	Minimum value	17	21
5	End of period value	41	26
6	**VaR in stressed period (10 days, 99 %)**		
7	Maximum value	109	114
8	Mean value	89	80
9	Minimum value	73	52
10	End of period value	98	100
11	**Capital requirement in line with IRC (99,9 %)**		
12	Maximum value	518	464
13	Mean value	225	197
14	Minimum value	144	111
15	End of period value	194	191
16	**Capital requirement in line with CRM (99,9 %)**		
17	Maximum value	-	-
18	Mean value	-	-
19	Minimum value	-	-
20	End of period value	-	-
21	Floor (standard measure method)	-	-

3.4.2 Back testing of the VAR model (MR4)



4. INFORMATIONS ON THE LIQUIDITY REQUIREMENT MODEL

4.1 Regulatory Short-Term Liquidity Coverage Ratio (LCR)

Quantitative information on the LCR (EU LIQ 1)

Average 12-month rolling LCR calculated as at September 30th 2025, December 31st 2025, March 31st 2026 and June 30th 2026.

Liquidity Coverage Ratio average over 12 months (LCR)		Total unweighted value (average)				Total weighted value (average)			
Scope of consolidation: *CREDIT AGRICOLE S.A.*									
(in millions of euros)									
EU 1a	**Quarter ending on**	**30/06/2026**	**31/03/2026**	**31/12/2025**	**30/09/2025**	**30/06/2026**	**31/03/2026**	**31/12/2025**	**30/09/2025**
EU 1b	**Number of data points used in the calculation of averages**	**12**	**12**	**12**	**12**	**12**	**12**	**12**	**12**
HIGH-QUALITY LIQUID ASSETS									
1	Total high-quality liquid assets (HQLA)					**283 629**	**283 614**	**284 695**	**283 440**
CASH-OUTFLOWS									
2	Retail deposits and deposits from small business customers, of which:	**396 443**	**400 199**	**403 371**	**404 769**	**25 705**	**25 596**	**25 525**	**25 483**
3	*Stable deposits*	285 841	286 966	287 298	287 582	14 292	14 348	14 365	14 379
4	*Less stable deposits*	110 602	113 233	116 073	117 187	11 413	11 248	11 160	11 104
5	Unsecured wholesale funding	**365 956**	**363 409**	**364 115**	**361 540**	**163 017**	**163 038**	**165 647**	**166 454**
6	*Operational deposits (all counterparties) and deposits in networks of cooperative banks*	174 283	171 938	169 954	167 245	50 189	49 994	49 921	49 550
7	*Non-operational deposits (all counterparties)*	174 989	173 526	174 484	173 079	96 144	95 099	96 049	95 688
8	*Unsecured debt*	16 684	17 945	19 677	21 215	16 684	17 945	19 677	21 215
9	Secured wholesale funding					**40 648**	**37 882**	**36 542**	**38 415**
10	Additional requirements	**198 551**	**197 217**	**199 355**	**197 712**	**47 548**	**49 652**	**52 149**	**52 799**
11	*Outflows related to derivative exposures and other collateral requirements*	17 803	19 923	22 118	22 667	12 529	15 165	17 535	18 266
12	*Outflows related to loss of funding on debt products*					-			
13	*Credit and liquidity facilities*	180 748	177 294	177 238	175 045	35 019	34 487	34 615	34 533
14	Other contractual funding obligations	**48 632**	**46 441**	**46 590**	**48 081**	**11 526**	**10 556**	**9 162**	**8 222**
15	Other contingent funding obligations	**193 376**	**148 446**	**103 628**	**83 758**	**7 365**	**6 129**	**4 936**	**4 384**
16	**TOTAL CASH OUTFLOWS**					**295 808**	**292 853**	**293 961**	**295 757**
CASH-INFLOWS									
17	Secured lending (e.g. reverse repos)	**298 657**	**291 946**	**288 466**	**290 953**	**30 148**	**29 250**	**29 438**	**31 128**
18	Inflows from fully performing exposures	**70 627**	**70 908**	**71 645**	**72 323**	**52 831**	**51 721**	**51 359**	**51 084**
19	Other cash inflows	**11 961**	**10 819**	**11 005**	**10 875**	**11 961**	**10 819**	**11 005**	**10 875**
EU-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)								
EU-19b	(Excess inflows from a related specialised credit institution)								
20	**TOTAL CASH INFLOWS**	**381 245**	**373 672**	**371 116**	**374 151**	**94 941**	**91 790**	**91 802**	**93 087**
EU-20a	***Fully exempt inflows***	13	13	-	-	13	13	-	-
EU-20b	***Inflows subject to 90% cap***								
EU-20c	***Inflows subject to 75% cap***	323 510	318 669	316 710	315 837	94 928	91 778	91 802	93 087
EU-21	**LIQUIDITY BUFFER**					**283 629**	**283 614**	**284 695**	**283 440**
22	**TOTAL NET CASH OUTFLOWS***					**200 867**	**201 063**	**202 160**	**202 670**
23	**LIQUIDITY COVERAGE RATIO****					**141,29%**	**141,11%**	**140,94%**	**139,96%**

*the net cash outflows are calculated on average on the amounts observed (over the 12 regulatory declarations concerned) including the application of a cap on cash inflows (maximum of 75% of gross outflows), if applicable

**the average LCR ratios reported in the table above now correspond to the arithmetic average of the last 12 month-end ratios declared over the observation period, in accordance with the requirements of the European CRR2 regulation.

4.2 Net Stable Funding Ratio (NSFR)

Quantitative information on the NSFR – EU LIQ 2

As of September 30th 2025, 31 December 31st 2025, March 31st 2026 and June 30th 2026

Net Stable Funding Ratio (NSFR) at 30/09/2025		a	b	c	d	e
Scope of consolidation: CREDIT AGRICOLE S.A.		Unweighted value by residual maturity				Weighted value
(in millions of euros)		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Available stable funding (ASF) Items						
1	Capital items and instruments	**73 475**	**461**	**660**	**15 228**	**88 703**
2	*Own funds*	73 475	**461**	**660**	**15 228**	**88 703**
3	*Other capital instruments*					
4	Retail deposits		**399 369**	**3 009**	**8 549**	**385 013**
5	*Stable deposits*		**286 438**	**60**	**3 208**	**275 381**
6	*Less stable deposits*		**112 931**	**2 949**	**5 341**	**109 633**
7	Wholesale funding		**821 547**	**61 725**	**352 375**	**576 729**
8	*Operational deposits*		**163 226**			**81 613**
9	*Other wholesale funding*		**658 321**	**61 725**	**352 375**	**495 116**
10	Interdependent liabilities		**111 102**			
11	Other liabilities	**14**	**117 707**	**2 568**	**10 986**	**12 270**
12	*NSFR derivative liabilities*	14				
13	*All other liabilities and capital instruments not included in the above categories*		117 707	2 568	10 986	12 270
14	**Total available stable funding (ASF)**					**1 062 715**
Required stable funding (RSF) Items						
15	Total high-quality liquid assets (HQLA)					**21 574**
EU-15a	Assets encumbered for a residual maturity of one year or more in a cover pool		**316**	**372**	**27 558**	**24 009**
16	Deposits held at other financial institutions for operational purposes		**5 318**			**2 659**
17	Performing loans and securities:		**539 623**	**79 747**	**704 123**	**748 006**
18	*Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut*		**250 596**	**6 808**	**4 885**	**13 519**
19	*Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions*		**168 317**	**29 253**	**331 829**	**364 538**
20	*Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:*		**78 679**	**33 378**	**221 064**	**246 163**
21	*With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*		**1 820**	**209**	**3 437**	**3 248**
22	*Performing residential mortgages, of which:*		**6 071**	**5 813**	**123 717**	**91 856**
23	*With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*		**4 610**	**4 608**	**108 607**	**77 680**
24	*Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products*		**35 960**	**4 495**	**22 629**	**31 930**
25	Interdependent assets		**114 085**			
26	Other assets:		**131 257**	**1 992**	**66 022**	**117 862**
27	*Physical traded commodities*					
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		8 999	1	789	8 321
29	*NSFR derivative assets*		8 328			8 328
30	*NSFR derivative liabilities before deduction of variation margin posted*		34 476			1 724
31	*All other assets not included in the above categories*		79 453	1 991	65 233	99 489
32	Off-balance sheet items		76 161	23 423	204 172	17 733
33	**Total required stable funding (RSF)**					931 843
34	**Net Stable Funding Ratio (%)**					**114,04%**

Net Stable Funding Ratio (NSFR) at 31/12/2025		a	b	c	d	e
Scope of consolidation: CREDIT AGRICOLE S.A.		Unweighted value by residual maturity				Weighted value
(in millions of euros)		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Available stable funding (ASF) Items						
1	Capital items and instruments	**74 203**	**294**	**811**	**14 444**	**88 648**
2	*Own funds*	74 203	**294**	**811**	**14 444**	**88 648**
3	*Other capital instruments*					
4	Retail deposits		**398 348**	**3 777**	**8 356**	**384 734**
5	*Stable deposits*		**289 259**	**58**	**3 268**	**278 120**
6	*Less stable deposits*		**109 088**	**3 719**	**5 088**	**106 614**
7	Wholesale funding		**861 602**	**65 234**	**355 340**	**588 022**
8	*Operational deposits*		**167 267**			**83 634**
9	*Other wholesale funding*		**694 335**	**65 234**	**355 340**	**504 389**
10	Interdependent liabilities		**112 515**			
11	Other liabilities	-	**102 973**	**3 187**	**11 474**	**13 067**
12	*NSFR derivative liabilities*	-				
13	*All other liabilities and capital instruments not included in the above categories*		102 973	3 187	11 474	13 067
14	**Total available stable funding (ASF)**					**1 074 471**
Required stable funding (RSF) Items						
15	Total high-quality liquid assets (HQLA)					**24 700**
EU-15a	Assets encumbered for a residual maturity of one year or more in a cover pool		**262**	**319**	**27 023**	**23 463**
16	Deposits held at other financial institutions for operational purposes		**5 503**			**2 752**
17	Performing loans and securities:		**556 490**	**83 167**	**717 574**	**758 097**
18	*Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut*		**267 882**	**5 798**	**3 737**	**12 821**
19	*Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions*		**170 618**	**31 779**	**332 894**	**366 102**
20	*Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:*		**73 743**	**34 561**	**229 653**	**251 696**
21	*With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*		**1 210**	**732**	**3 980**	**3 558**
22	*Performing residential mortgages, of which:*		**6 020**	**5 765**	**125 710**	**93 508**
23	*With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*		**4 628**	**4 633**	**110 427**	**79 255**
24	*Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products*		**38 226**	**5 265**	**25 580**	**33 971**
25	Interdependent assets		**115 447**			
26	Other assets:		**120 784**	**3 782**	**65 404**	**113 990**
27	*Physical traded commodities*					
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		9 658	4	864	8 946
29	*NSFR derivative assets*		8 605			8 605
30	*NSFR derivative liabilities before deduction of variation margin posted*		35 449			1 772
31	*All other assets not included in the above categories*		67 073	3 778	64 541	94 666
32	Off-balance sheet items		73 021	22 874	363 698	20 378
33	**Total required stable funding (RSF)**					943 379
34	**Net Stable Funding Ratio (%)**					**113,90%**

Net Stable Funding Ratio (NSFR) at 31/03/2026		a	b	c	d	e
Scope of consolidation: CREDIT AGRICOLE S.A.		Unweighted value by residual maturity				Weighted value
(in millions of euros)		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Available stable funding (ASF) Items						
1	Capital items and instruments	**74 889**	**74**	**513**	**15 933**	**90 822**
2	*Own funds*	74 889	**74**	**513**	**15 933**	**90 822**
3	*Other capital instruments*					
4	Retail deposits		**399 389**	**4 045**	**5 150**	**382 726**
5	*Stable deposits*		**289 664**	**39**	**967**	**276 185**
6	*Less stable deposits*		**109 725**	**4 006**	**4 183**	**106 541**
7	Wholesale funding		**848 547**	**79 625**	**357 213**	**590 819**
8	*Operational deposits*		**169 020**			**84 510**
9	*Other wholesale funding*		**679 527**	**79 625**	**357 213**	**506 309**
10	Interdependent liabilities		**112 911**			
11	Other liabilities		**262 278**	**3 303**	**12 014**	**13 665**
12	*NSFR derivative liabilities*					
13	*All other liabilities and capital instruments not included in the above categories*		262 278	3 303	12 014	13 665
14	**Total available stable funding (ASF)**					**1 078 032**
Required stable funding (RSF) Items						
15	Total high-quality liquid assets (HQLA)					**23 487**
EU-15a	Assets encumbered for a residual maturity of one year or more in a cover pool		**290**	**329**	**15 847**	**13 996**
16	Deposits held at other financial institutions for operational purposes		**5 286**			**2 643**
17	Performing loans and securities:		**521 283**	**78 066**	**729 322**	**763 347**
18	*Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut*		**270 646**	**5 408**	**4 826**	**14 444**
19	*Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions*		**123 933**	**27 815**	**335 199**	**362 223**
20	*Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:*		**79 097**	**35 231**	**228 082**	**253 230**
21	*With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*		**3 051**	**490**	**3 750**	**4 208**
22	*Performing residential mortgages, of which:*		**6 012**	**5 880**	**137 467**	**101 000**
23	*With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*		**4 650**	**4 723**	**122 172**	**86 740**
24	*Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products*		**41 594**	**3 732**	**23 748**	**32 449**
25	Interdependent assets		**116 561**	**1**	**171**	
26	Other assets:		**367 756**	**3 589**	**66 073**	**121 491**
27	*Physical traded commodities*					
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		10 504	80	895	9 757
29	*NSFR derivative assets*		6 904			6 904
30	*NSFR derivative liabilities before deduction of variation margin posted*		38 033			1 902
31	*All other assets not included in the above categories*		312 315	3 509	65 178	102 928
32	Off-balance sheet items		75 450	27 261	351 789	20 661
33	**Total required stable funding (RSF)**					945 624
34	**Net Stable Funding Ratio (%)**					**114,00%**

Net Stable Funding Ratio (NSFR) at 30/06/2026		a	b	c	d	e
Scope of consolidation: CREDIT AGRICOLE S.A.		Unweighted value by residual maturity				Weighted value
(in millions of euros)		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Available stable funding (ASF) Items						
1	Capital items and instruments	**76 567**	**95**	**281**	**15 899**	**92 606**
2	*Own funds*	76 567	**95**	**281**	**15 899**	**92 606**
3	*Other capital instruments*					
4	Retail deposits		**397 536**	**3 789**	**3 813**	**379 388**
5	*Stable deposits*		**287 610**	**45**	**36**	**273 308**
6	*Less stable deposits*		**109 926**	**3 744**	**3 776**	**106 079**
7	Wholesale funding		**870 217**	**81 709**	**361 800**	**607 767**
8	*Operational deposits*		**166 606**			**83 303**
9	*Other wholesale funding*		**703 610**	**81 709**	**361 800**	**524 464**
10	Interdependent liabilities		**113 608**			
11	Other liabilities	-	**154 749**	**1 887**	**12 944**	**13 888**
12	*NSFR derivative liabilities*	-				
13	*All other liabilities and capital instruments not included in the above categories*		154 749	1 887	12 944	13 888
14	**Total available stable funding (ASF)**					**1 093 649**
Required stable funding (RSF) Items						
15	Total high-quality liquid assets (HQLA)					**26 428**
EU-15a	Assets encumbered for a residual maturity of one year or more in a cover pool		**363**	**442**	**28 402**	**24 825**
16	Deposits held at other financial institutions for operational purposes		**5 561**			**2 780**
17	Performing loans and securities:		**531 696**	**78 965**	**725 824**	**766 083**
18	*Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut*		**270 896**	**5 212**	**5 031**	**15 226**
19	*Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions*		**123 767**	**27 826**	**334 453**	**362 185**
20	*Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:*		**82 930**	**36 583**	**235 375**	**262 392**
21	*With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*		**3 905**	**670**	**4 428**	**5 166**
22	*Performing residential mortgages, of which:*		**5 888**	**5 728**	**124 351**	**91 555**
23	*With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*		**4 512**	**4 571**	**108 911**	**77 165**
24	*Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products*		**48 216**	**3 617**	**26 614**	**34 725**
25	Interdependent assets		**117 297**	**2**	**167**	
26	Other assets:		**156 762**	**2 567**	**68 640**	**107 153**
27	*Physical traded commodities*					
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		514		879	1 184
29	*NSFR derivative assets*		711			711
30	*NSFR derivative liabilities before deduction of variation margin posted*		1 240			62
31	*All other assets not included in the above categories*		154 298	2 567	67 761	105 196
32	Off-balance sheet items		83 678	21 205	351 702	21 645
33	**Total required stable funding (RSF)**					948 916
34	**Net Stable Funding Ratio (%)**					**115,25%**

5. GLOBAL INTEREST RATE RISK

In accordance with Regulation (EU) 575/2013 of the European Parliament and of the Council amended by Regulation (EU) 2019/876 of 20 May 2019 (known as “CRR2”), in particular Article 448 thereof, and amended by Regulation (EU) 2024/1623 of 31 May 2024 (known as “CRR3”), Crédit Agricole S.A. is subject to the publication of information relating to interest rate risk.

5.1 Qualitative information on interest rate risk management in the banking portfolio (EU IRRBBA standard)

Compared to the December 31, 2025 publication, we observe in the first half of 2026 that the yield curve flattens slightly but remains steep, which continues to favor maturity transformation.

5.2 Quantitative information on interest rate risk

The tables below show the sensitivity of economic value and net interest income to various interest rate shock scenarios.

Interest rate risk of banking portfolio activities (Table EU IRRBB1)

Change in economic value *(in billions of euros)*		30/06/2026	31/12/2025
1	Parallel up	(2,7)	(3,6)
2	Parallel down	0,5	1,2
3	Steepener	(1,1)	(0,9)
4	Flattener	0,2	(0,1)
5	Short rate up	(0,2)	(1,0)
6	Short rate down	(0,0)	0,3

Change in net interest income *(in billions of euros)*		30/06/2026			31/12/2025		
		Year 1	Year 2	Year 3	Year 1	Year 2	Year 3
1	Parallel up	0,1	0,2	0,4	0,3	0,3	0,4
2	Parallel down	(0,7)	(1,0)	(1,4)	(1,3)	(1,2)	(1,4)

Calculation assumptions

The assumptions and calculation rules applied are those set out in "COMMISSION DELEGATED REGULATION (EU) 2024/856 of 1 December […] specifying the supervisory shock scenarios, the common modelling and parametric assumptions..."

For both approaches, the overall sensitivity is equal to the sum of sensitivities by currency, with a 50% weighting applied to the positive ones.

- **Economic value**

  The EBA Guidance specifies how the change in economic value should be calculated. This is determined on the basis of a 30-year rolling balance sheet from which the value of equity and fixed assets is excluded. The average maturity of deposits without contractual maturity (sight deposits and savings books) outside financial institutions is limited to five years.

  An instantaneous interest rate shock scenario is considered. The interest rate shocks used are the ones for the main economic regions to which Crédit Agricole S.A. has exposure, namely the Eurozone, the United States, Switzerland and the United Kingdom.

(in basis points)	EUR	USD	CHF	GBP
Parallel shock	200	200	100	250
Short shock	250	300	150	300
Long shock	100	150	100	150

  The steepening and flattening of the yield curve scenarios are non-uniform scenarios where maturity-dependent interest rate shocks are applied to both short and long rates.

  A minimum threshold (or floor), which varies according to maturity (from -150 basis points overnight to 0 basis points at 50 years with a linear interpolation for intermediate durations) is applied to interest rates after downside shock scenarios are considered.

- **Net interest income**

  The change in net interest income is calculated for a horizon of one, two and three years, assuming a constant balance sheet and therefore an identical renewal of the maturing transactions. An instantaneous interest rate shock scenario of 200 basis points is considered here, regardless of the currency.

  Between the two approaches, sensitivities are reversed: the economic value of the Crédit Agricole S.A. falls if interest rates rise, while the net interest margin increases.

  The fall in economic value in the event of a rate hike is due to a generally lower volume of fixed-rate liabilities than fixed-rate assets on future maturities.

  Conversely, the net interest margin increases if interest rates rise, as the sensitivity of renewed assets to rate changes is higher than that of renewed liabilities, due to the fact that liabilities include equity and retail customer resources (demand deposits and regulated savings), which are not very or not at all sensitive to interest rate increases.

6. DISCLOSURES ON ENVIRONMENTAL, SOCIAL AND GOVERNANCE RISKS (ESG RISKS)

6.1 Qualitative ESG Pillar 3

Crédit Agricole S.A.'s Pillar 3 ESG qualitative information was disclosed in its 2025 Risk and Pillar 3 Report in section 3.10. This document is available on the internet site https://www.credit-agricole.com/en/finance/financial-publications. At the end of June 2026, there are no significant new elements in relation to this information.

6.2 Banking portfolio - Indicators of transition risk potentially linked to climate change: Credit quality of exposures by sector, emissions and residual maturity

Template 1 - Banking portfolio - Indicators of transition risk potentially linked to climate change: Credit quality of exposures by sector, emissions and residual maturity

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
	Sector/subsector	Gross carrying amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			GHG financed emissions (scope 1, scope 2 and scope 3 emissions of the counterparty) (in tons of CO2 equivalent)		GHG emissions (column i): gross carrying amount percentage of the portfolio derived from company-specific reporting	Breakdown by maturity bucket				
			Of which exposures towards companies excluded from EU Paris-aligned Benchmarks in accordance with Article 12(1) points (d) to (g) and Article 12(2) of Regulation (EU) 2020/1818	Of which environmentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures		Of which Stage 2 exposures	Of which non-performing exposures		Of which Scope 3 financed emissions		<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity
1	Exposures towards sectors that highly contribute to climate change*	246 590	10 446	-	38 358	6 794	(4 352)	(1 001)	(3 023)	164 070 430	103 978 076	16,94%	179 825	34 568	26 610	5 587	4,23
2	A - Agriculture, forestry and fishing	5 703	-	-	630	394	(284)	(36)	(219)	1 065 215	578 734	12,33%	3 421	1 098	841	344	6,34
3	B - Mining and quarrying	8 996	2 687	-	1 403	513	(169)	(20)	(147)	26 364 470	10 512 965	30,09%	8 040	719	229	8	1,45
4	B.05 - Mining of coal and lignite	136	133	-	1	-	-	-	-	1 158 559	1 097 241	97,91%	135	1	-	-	0,16
5	B.06 - Extraction of crude petroleum and natural gas	3 695	2 294	-	523	424	(109)	(1)	(107)	7 607 863	6 068 238	37,90%	3 288	326	80	-	1,56
6	B.07 - Mining of metal ores	1 698	105	-	635	41	(30)	(17)	(13)	3 477 222	2 068 496	57,44%	1 218	341	140	-	3,38
7	B.08 - Other mining and quarrying	314	92	-	27	42	(29)	-	(28)	325 123	281 809	41,94%	276	27	9	1	2,38

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
	Sector/subsector	Gross carrying amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			GHG financed emissions (scope 1, scope 2 and scope 3 emissions of the counterparty) (in tons of CO2 equivalent)			Breakdown by maturity bucket				
			Of which exposures towards companies excluded from EU Paris-aligned Benchmarks in accordance with Article 12(1) points (d) to (g) and Article 12(2) of Regulation (EU) 2020/1818	Of which environmentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures		Of which Stage 2 exposures	Of which non-performing exposures		Of which Scope 3 financed emissions	GHG emissions (column i): gross carrying amount percentage of the portfolio derived from company-specific reporting	<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity
8	B.09 - Mining support service activities	3 154	64	-	217	5	(1)	(1)	-	13 795 703	997 181	2,13%	3 122	25	-	6	0,23
9	C – Manufacturing	65 810	2 457	-	12 404	1 691	(1 092)	(313)	(706)	79 551 215	57 027 323	28,37%	58 027	6 244	833	707	2,29
10	C.10 - Manufacture of food products	9 624	-	-	979	402	(160)	(38)	(109)	4 763 965	3 636 270	11,82%	8 236	1 111	83	194	2,77
11	C.11 - Manufacture of beverages	2 895	-	-	230	18	(17)	(7)	(3)	231 143	204 754	28,43%	2 536	276	36	47	2,14
12	C.12 - Manufacture of tobacco products	13	-	-	5	-	(1)	(1)	-	3	3	0,87%	13	-	-	-	1,00
13	C.13 - Manufacture of textiles	874	-	-	145	78	(55)	(3)	(51)	276 288	184 865	32,29%	745	115	9	5	2,50
14	C.14 - Manufacture of wearing apparel	437	-	-	147	32	(54)	(35)	(19)	4 310	3 359	35,45%	416	8	5	8	3,18
15	C.15 - Manufacture of leather and related products	507	-	-	76	15	(16)	(7)	(8)	23 313	19 472	64,27%	383	118	4	2	2,67
16	C.16 - Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	564	-	-	86	20	(13)	(4)	(6)	119 388	14 256	3,40%	360	113	72	19	5,61
17	C.17 - Manufacture of pulp, paper and paperboard	1 719	-	-	403	19	(16)	(4)	(9)	937 134	579 805	31,04%	1 519	154	32	13	2,37
18	C.18 - Printing and service activities related to printing	435	-	-	87	12	(8)	(1)	(6)	71 316	553	6,15%	368	44	4	19	3,90
19	C.19 - Manufacture of coke oven products	3 215	1 774	-	681	30	(18)	(6)	(11)	6 493 621	5 308 048	43,31%	2 883	279	42	11	1,59
20	C.20 - Production of chemicals	5 812	401	-	2 882	215	(87)	(38)	(44)	7 917 142	4 968 455	41,38%	4 858	728	175	50	2,85
21	C.21 - Manufacture of pharmaceutical preparations	4 072	34	-	479	6	(30)	(25)	(3)	158 515	102 625	18,26%	3 522	507	11	33	2,80
22	C.22 - Manufacture of rubber products	1 608	4	-	396	67	(40)	(12)	(24)	1 419 584	1 029 180	10,38%	1 354	198	29	27	3,12
23	C.23 - Manufacture of other non-metallic mineral products	1 397	-	-	260	67	(27)	(6)	(19)	2 138 599	315 060	18,45%	1 246	108	11	33	2,82
24	C.24 - Manufacture of basic metals	5 022	44	-	1 698	100	(61)	(22)	(35)	16 840 636	6 846 778	45,43%	4 724	286	5	7	1,50

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
	Sector/subsector	Gross carrying amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			GHG financed emissions (scope 1, scope 2 and scope 3 emissions of the counterparty) (in tons of CO2 equivalent)		GHG emissions (column i): gross carrying amount percentage of the portfolio derived from company-specific reporting	Breakdown by maturity bucket				
			Of which exposures towards companies excluded from EU Paris-aligned Benchmarks in accordance with Article 12(1) points (d) to (g) and Article 12(2) of Regulation (EU) 2020/1818	Of which environmentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures		Of which Stage 2 exposures	Of which non-performing exposures		Of which Scope 3 financed emissions		<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity
25	C.25 - Manufacture of fabricated metal products, except machinery and equipment	3 921	-	-	443	148	(120)	(18)	(93)	5 032 249	1 511 676	30,92%	3 572	270	43	36	2,21
26	C.26 - Manufacture of computer, electronic and optical products	6 162	26	-	151	28	(28)	(11)	(15)	2 891 027	2 722 589	22,14%	5 836	305	15	6	1,12
27	C.27 - Manufacture of electrical equipment	3 187	6	-	392	20	(23)	(12)	(9)	10 230 466	10 172 320	53,28%	2 892	216	44	35	2,35
28	C.28 - Manufacture of machinery and equipment n.e.c.	3 418	-	-	479	184	(170)	(17)	(149)	5 819 550	5 659 699	31,19%	2 924	385	50	59	2,64
29	C.29 - Manufacture of motor vehicles, trailers and semi-trailers	6 979	123	-	1 953	34	(47)	(25)	(16)	12 231 181	11 988 302	30,10%	6 491	411	69	8	1,37
30	C.30 - Manufacture of other transport equipment	2 195	44	-	175	127	(50)	(10)	(37)	1 513 924	1 495 017	22,79%	1 799	327	44	24	2,55
31	C.31 - Manufacture of furniture	333	-	-	63	22	(13)	(2)	(11)	69 282	211	0,32%	251	70	4	8	3,76
32	C.32 - Other manufacturing	561	-	-	139	26	(25)	(6)	(18)	76 758	24 364	8,35%	383	106	26	45	5,42
33	C.33 - Repair and installation of machinery and equipment	860	-	-	54	21	(12)	(1)	(9)	291 819	239 661	14,91%	714	110	19	18	3,09
34	D - Electricity, gas, steam and air conditioning supply	28 765	2 018	-	2 480	251	(221)	(63)	(132)	14 865 895	9 135 387	10,21%	22 221	3 442	2 457	646	3,74
35	D35.1 - Electric power generation, transmission and distribution	26 686	1 286	-	2 343	250	(217)	(60)	(132)	14 271 041	8 745 754	9,27%	20 421	3 281	2 338	645	3,81
36	D35.11 - Production of electricity	21 016	835	-	2 007	207	(204)	(56)	(127)	9 308 788	4 905 859	7,48%	15 513	2 602	2 261	640	4,23
37	D35.2 - Manufacture of gas; distribution of gaseous fuels through mains	1 948	721	-	127	1	(3)	(2)	-	465 894	309 804	21,43%	1 739	139	69	-	2,47
38	D35.3 - Steam and air conditioning supply	130	12	-	9	-	-	-	-	128 960	79 829	33,24%	60	21	49	-	7,62
39	E - Water supply; sewerage, waste management and remediation activities	2 303	32	-	461	16	(25)	(15)	(6)	550 530	266 628	5,91%	1 496	445	325	37	5,26
40	F - Construction	6 691	1	-	982	357	(281)	(42)	(220)	1 328 298	714 264	17,75%	5 178	886	333	293	4,35

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
	Sector/subsector	Gross carrying amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			GHG financed emissions (scope 1, scope 2 and scope 3 emissions of the counterparty) (in tons of CO2 equivalent)		GHG emissions (column i): gross carrying amount percentage of the portfolio derived from company-specific reporting	Breakdown by maturity bucket				
			Of which exposures towards companies excluded from EU Paris-aligned Benchmarks in accordance with Article 12(1) points (d) to (g) and Article 12(2) of Regulation (EU) 2020/1818	Of which environmentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures		Of which Stage 2 exposures	Of which non-performing exposures		Of which Scope 3 financed emissions		<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity
41	F.41 - Construction of buildings	931	-	-	219	118	(99)	(8)	(90)	320 070	156 924	12,65%	704	118	71	36	4,24
42	F.42 - Civil engineering	1 570	-	-	175	67	(57)	(5)	(48)	472 281	211 203	18,20%	1 285	174	70	40	3,58
43	F.43 - Specialised construction activities	4 190	1	-	588	172	(125)	(29)	(82)	535 947	346 137	18,71%	3 188	594	192	217	4,67
44	G - Wholesale and retail trade; repair of motor vehicles and motorcycles	44 017	2 313	-	7 355	1 755	(1 117)	(136)	(921)	24 456 126	20 240 977	17,68%	35 766	4 921	2 274	1 055	3,01
45	H - Transportation and storage	29 850	909	-	3 148	508	(299)	(66)	(196)	14 116 263	4 575 924	22,46%	20 069	7 646	1 849	286	4,37
46	H.49 - Land transport and transport via pipelines	10 568	-	-	647	251	(149)	(29)	(102)	1 002 328	641 734	14,50%	7 844	2 022	541	161	4,21
47	H.50 - Water transport	10 136	908	-	563	74	(89)	(15)	(66)	4 243 412	1 188 483	24,75%	6 023	3 208	832	73	4,68
48	H.51 - Air transport	6 054	-	-	1 582	162	(40)	(15)	(20)	7 643 256	2 309 993	36,60%	4 006	1 744	277	27	4,17
49	H.52 - Warehousing and support activities for transportation	2 683	-	-	333	18	(18)	(8)	(7)	1 176 293	400 321	11,99%	1 811	655	195	21	4,42
50	H.53 - Postal and courier activities	409	-	-	23	3	(4)	-	(1)	50 974	35 393	31,11%	384	17	4	4	3,09
51	I - Accommodation and food service activities	7 864	-	-	1 450	345	(255)	(67)	(166)	492 916	359 868	3,34%	4 864	1 739	960	301	5,72
52	L - Real estate activities	46 589	29	-	8 044	965	(610)	(243)	(309)	1 279 502	566 006	1,49%	20 743	7 427	16 509	1 910	8,32
53	**Exposures towards sectors other than those that highly contribute to climate change***	**726 638**	**2 101**	-	**13 832**	**3 553**	**(2 359)**	**(489)**	**(1 621)**	-	-	-	**526 171**	**104 820**	**54 306**	**41 341**	**4,77**
54	K - Financial and insurance activities	626 792	136	-	1 946	936	(597)	(20)	(481)	-	-	-	458 202	90 262	46 747	31 581	4,66
55	Exposures to other sectors (NACE codes J, M - U)	99 846	1 965	-	11 885	2 617	(1 762)	(469)	(1 139)	-	-	-	67 969	14 558	7 559	9 760	5,43
56	**TOTAL**	**973 228**	**12 547**	-	**52 190**	**10 347**	**(6 711)**	**(1 490)**	**(4 644)**	**164 070 430**	**103 978 076**	**4,29%**	**705 996**	**139 388**	**80 916**	**46 928**	**4,63**

* In accordance with the Commission delegated regulation EU) 2020/1818 supplementing regulation (EU) 2016/1011 as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks -Climate Benchmark Standards Regulation - Recital 6: Sectors listed in Sections A to H and Section L of Annex I to Regulation (EC) No 1893/2006

In this table, Crédit Agricole S.A. provides information on exposures subject to risks that may arise due to the transition to a low-carbon economy that is resilient to climate change, in accordance with the provisions of Article 449a of Regulation (EU) No. 575/2013.

Crédit Agricole S.A. publishes its exposures to companies excluded from the EU's Paris Agreement benchmark indexes, i.e. companies that meet at least one of the criteria listed in Article 12, paragraph 1, points (d) to (g), and Article 12, paragraph 2, of Regulation (EU) 2020/1818.

To identify companies excluded from the Paris Agreement indexes, the Crédit Agricole Group has been using data from the provider Clarity AI since the financial year ending 31 December 2023. At this stage, the criterion relating to significant harm to at least one of the environmental targets is not taken into account by the supplier. In addition, Crédit Agricole S.A. allocates exposures to financial and non-financial corporates, i.e. loans and receivables, debt securities and equity instruments classified in the banking portfolio, at the relevant maturity tranche according to the residual maturity of the financial instrument. In order to include financial instruments with no maturity date in its calculation of average maturity of exposures, Crédit Agricole S.A. uses the highest tranche, i.e. 20 years. To identify companies excluded from the Paris Agreement indices, the Crédit Agricole Group has been using data from the provider Clarity AI since the financial year of 31 December 2023. At this stage, the criterion relating to significant damage to at least one of the environmental objectives is not taken into account by the supplier.

In addition, Crédit Agricole SA assigns exposures to financial and non-financial corporates, i.e. loans and advances, debt securities and equity instruments classified in the banking book, to the relevant maturity bucket according to the remaining maturity of the financial instrument. For the inclusion of financial instruments with no maturity date in the calculation of the average maturity of exposures, Crédit Agricole SA has chosen the highest tranche, i.e. 20 years.

Crédit Agricole S.A. publishes information on the greenhouse gas emissions of its exposures by sector of activity according to a NACE code nomenclature. This information is published at Crédit Agricole S.A. to take into account the cross-cutting nature of climate issues in terms of business lines and sectors of activity.

Regarding the calculation of GHG emissions, for the sake of consistency and auditability with the sustainability report, Crédit Agricole S.A. applies a differentiated approach according to the scope of emissions. On Scope 1 and 2 clients, due to the homogeneity of the data collected, Crédit Agricole S.A. applies NACE-level sectoral approximations for all third parties for which no granular data is available. On the scope 3 of customers, due to the heterogeneity of the data obtained, Crédit Agricole S.A. reports customer emissions only on the basis of actual data collected from counterparties and reliable estimates made internally or transmitted by data providers.

Regarding the agriculture sector, Crédit Agricole has been carrying out methodological work since 2022 in connection with the subsidiaries' roadmaps to calculate more precisely the financed emissions associated with the sector. This development contributes to a slight increase in the total amount of GHG emissions.

The accounting of all customers' GHG emissions implies, by design, a multiple metering bias for the financial institution because the customers of some are each other's suppliers. For example: by financing a car manufacturer, the Group accounts for emissions related to its entire value chain, in particular emissions related to the fuel consumed by the vehicles put on the road; at the same time, when financing an oil group, emissions related to the combustion of petroleum products placed on the market are recounted. In order to address the multi-metering of GHG emissions, the Group is working on a methodology that aims to obtain a vision that is as close as possible to the physical reality of GHG emissions. Early work focuses on fossil fuel and electricity value chains. The approach is to keep the highest carbon emissions from combustion within each of these value chains, as an integrated company would. For example, by applying these restatements to the two sectors mentioned, the theoretical GHG emissions reported to Crédit Agricole CIB's scope increase from 128.8 MtCO2 to 77.6 MtCO2.

Depending on the progress expected in the coming years on the availability of third-party GHG emissions, Crédit Agricole S.A.'s approach will evolve in order to publish the most reliable and exhaustive information possible.

Template 2 - Banking portfolio - Indicators of transition risk potentially linked to climate change: Property loans

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
	Counterparty sector	Total gross carrying amount amount															
			Level of energy efficiency (EP score in kWh/m² of collateral)						Level of energy efficiency (EPC label of collateral)							Without EPC label of collateral	
			0; <= 100	> 100; <= 200	> 200; <= 300	> 300; <= 400	> 400; <= 500	> 500	A	B	C	D	E	F	G		Of which level of energy efficiency (EP score in kWh/m² of collateral)
1	**Total EU area**	**147 330**	**25 047**	**52 013**	**36 250**	**12 263**	**4 098**	**3 179**	**4 252**	**2 736**	**5 397**	**7 097**	**6 136**	**4 130**	**3 914**	**113 669**	**87,17%**
2	Of which Loans collateralised by commercial immovable property	20 103	2 414	2 928	2 336	1 190	891	1 148	765	914	776	827	761	274	209	15 577	40,24%
3	Of which Loans collateralised by residential immovable property	127 156	22 633	49 085	33 914	11 074	3 207	2 030	3 487	1 822	4 621	6 270	5 375	3 855	3 705	98 021	94,69%
4	Of which Collateral obtained by taking possession: residential and commercial immovable properties	71	-	-	-	-	-	-	-	-	-	-	-	-	-	71	-
5	Of which Level of energy efficiency (EP score in kWh/m² of collateral) estimated	101 504	17 646	41 043	28 469	9 268	2 851	2 227	-	-	-	-	-	-	-	99 089	100,00%
6	**Total non-EU area**	**8 951**	**130**	**335**	**303**	**46**	**5**	**25**	**99**	**198**	**30**	**11**	**-**	**-**	**-**	**8 614**	**-**
7	Of which Loans collateralised by commercial immovable property	6 544	122	149	233	-	-	-	89	43	22	7	-	-	-	6 384	-
8	Of which Loans collateralised by residential immovable property	2 408	8	187	70	46	5	24	11	155	8	4	-	-	-	2 230	-
9	Of which Collateral obtained by taking possession: residential and commercial immovable properties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Of which Level of energy efficiency (EP score in kWh/m² of collateral) estimated	2	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-

Crédit Agricole S.A. discloses the gross carrying amount of loanssecured by commercial and residential real estate and foreclosed real estate collateral, and provides information on the energy efficiency of the collateral. In addition, and in order to take into account thespecific nature of the French banking model, Crédit Agricole S.A. has included all guaranteed mortgage loans in this table.

In accordance with the table's requirements, and in the absence of an energy performance certificate, institutions have the option to estimate energy performance, expressed in kilowatt hours of primary energy per square metre per year (kWh/m2/year) in lines 5 and 10 of the model. Crédit Agricole S.A. estimated the energy performance of properties for which an energy performance diagnosis is not available, only in France. The estimates were made on the basis of primary energy consumption distributed by French departments, using data made available by ADEME for residential and commercial buildings.

Template 3 - Banking portfolio - Indicators of transition risk potentially linked to climate change: Measures of alignment

	a	b	c	d	e	f	g
	Sector	NACE Sectors (*)	Portfolio gross carrying amount (in Mio EUR)	Alignment metric	Year of reference	Distance to IEA NZE2050 in %	Target (year of reference + 3 years)
1	Power	3511	34 280	125 GCO2E/KWH	2025	(32.80)%	106.1
2	Fossil fuel combustion	1920	6 038	4.50 MTCO2E	2025	(73.54)%	4.5
3	Automotive	2910	51 146	145 GCO2E/KM	2025	35.26%	115.0
4	Aviation	5110	9 269	830 GCO2E/RTK	2025	7.37%	782.0
5	Maritime transport	5020	5 354	5.21 GCO2E/DWT.NM	2024	30.90%	4.6
6	Cement, clinker and lime production	2311	827	638 KGCO2E/T	2025	34.60%	577.3
7	Iron and steel, coke, and metal ore production	2410	1 918	1.67 TCO2E/T	2025	17.61%	1.5
8	Chemicals	-	-	-	-	-	-
9	Commercial real estate	4110	48 745	31.60 KGCO2E/M2/AN	2025	41.07%	28.5

* NACE sectors: non-exhaustive list, the most representative NACE code is presented for each sector of the template.

The Crédit Agricole Group and its various entities have decided to join, in 2021 and 2022, three coalitions of financial institutions committed to contributing to carbon neutrality by 2050 (Net Zero Banking Alliance, Net Zero Asset Managers Initiative and Net Zero Asset Owner Alliance). While each of the coalitions involves commitments specific to each business, certain requirements form a common foundation: setting both long-term (2050) and shortmedium term (2025, 2030) objectives, with intermediate milestones, establishing a reference year for the annual measurement of emissions, choosing a demanding decarbonization scenario recognized by science, validation of objectives and trajectories by the highest governance bodies.

In this context, the Crédit Agricole Group has decided to equip itself with significant resources to define objectives and trajectories aligned with a net zero scenario. In 2021 and 2022(1), (2) Crédit Agricole initiated a major methodological project, bringing together all the Group's entities (Crédit Agricole S.A. subsidiaries and Regional Banks), with the support of its Scientific Committee, aimed at defining trajectories for each business line and entity, for the main sectors of the economy financed by the bank.

At the Crédit Agricole Group level, the materiality analysis made it possible to prioritize the ten most material sectors within its financing portfolios (oil and gas, power generation, residential real estate, commercial real estate, agriculture, automotive, aviation, maritime transport, cement and steel). These ten sectors represent around 60% of Crédit Agricole Group's assets under management and around 75% of global GHG emissions financed, which supports the fact that they are priority sectors in view of the challenges of climate change. For the Regional Banks, the materiality analysis made it possible to prioritise the five most tangible sectors among those present in the Group's financing portfolios: residential real estate, commercial real estate, automotive, agriculture, electricity production. In 2022 and 2023, the Crédit Agricole Group calculated the baseline (for the year 2020 (1)) by sector of its financed emissions in several sectors. To calculate the financed emissions, the Crédit Agricole Group uses the PCAF methodology, which quantifies the greenhouse gas emissions associated with its investment and loan portfolios. The PCAF methodology also allows it to monitor the carbon intensity of its financing, by reporting for each sector concerned the financed emissions to the production (physical flows) financed. The PCAF methodology allows the Crédit Agricole Group to have a robust, granular and adaptable approach over time to have increasingly accurate data.

Regarding the choice of scenarios, in order to align its portfolios with the objective of limiting global warming to 1.5°C by 2100, theCrédit Agricole Group has based its trajectories on the Net Zero Emissions (NZE) scenario developed by the International Energy Agency for most sectors: oil and gas, power generation, cement, steel and automotive. Crédit Agricole Group has chosen other, more granular and specific scenarios for the following sectors: residential real estate (Carbon Risk Real Estate Monitor), commercial real estate (Carbon Risk Real Estate Monitor), maritime transport (1.5° Shipping Initiative), aviation (Mission Possible Partnership Prudent Scenario).

The metrics used are consistent with the scenarios chosen. For example, in the oil and gas sector, the Crédit Agricole Group's GHG emissions reduction target has been set in absolute terms, in accordance with the NZE (gradual reduction of oil and gas extraction) scenario. For all other sectors, the reduction targets are set in physical intensity, in order to support customers' low-carbon transition.

In 2022 and 2023, Crédit Agricole Group published interim targets for 2030 as part of its Net Zero Banking Alliance (NZBA) commitments on eight of the ten priority sectors: oil and gas, power generation, maritime transport, aviation, commercial real estate, automotive, steel and cement. For these eight sectors covered by quantified GHG emission reduction targets, as part of the ESG pillar 3 exercise, Crédit Agricole Group has derived +3-year targets (2) from its 2030 NZBA commitments based on a linear interpolation between the latest calculated crossing points and its 2030 targets. These are therefore estimates deduced from its NZBA commitments, which are not operational targets in themselves.

The Crédit Agricole Group does not currently have a target for the chemicals sector. Indeed, the chemicals sector was not considered critical for the Group during the materiality analysis work. In addition, due to the high complexity of the sector, and the consequent lack of an adequate external decarbonization scenario with a reference metric, the Group is not in a position to set a target. However, it remains attentive to the progress of scientific work on this subject, as well as to the material importance of this sector for the Group.

---

(1) With the exception of Aviation, for which the reference year is 2019 (the year 2020 is not representative for the sector, which was largely immobilised).

(2) Based on the date of the latest data available for each sector.

Template 4 - Banking portfolio - Indicators of transition risk potentially linked to climate change: Exposure to the 20 largest carbon-intensive companies

	a	b	c	d	e
In Mio EUR	Gross carrying amount (aggregate)	Gross carrying amount towards the counterparties compared to total gross carrying amount (aggregate)*	Of which environmentally sustainable (CCM)	Average weighted maturity	Number of top 20 polluting firms included
1	6 315	0,44%	-	1,39	13

*For counterparties among the top 20 carbon emitting companies in the world

In this table, Crédit Agricole S.A. reports aggregate exposures to the top 20 corporate carbon emitters in the world. Like the entire Crédit Agricole Group, Crédit Agricole S.A. has relied on a public list in accordance with the instructions in the table. In this case, it isthe list drawn up by the Climate Accountability Institute.

Template 5 - Banking book - Indicators of potential climate change transition risk: Exposure subject to physical risk

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Geographical zone: total perimeter	Gross carrying amount													
			of which exposures sensitive to impact from climate change physical events												
			Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
			<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity							Of which Stage 2 exposures	Of which non-performing exposures
1	A - Agriculture, forestry and fishing	5 703	801	221	148	73	5,84	-	-	1 243	137	108	(78)	(8)	(62)
2	B - Mining and quarrying	8 996	1 130	177	19	3	2,09	-	-	1 329	492	42	(18)	(3)	(15)
3	C - Manufacturing	65 810	8 790	861	94	84	2,10	-	-	9 829	1 970	258	(147)	(42)	(95)
4	D - Electricity, gas, steam and air conditioning supply	28 765	2 762	451	335	43	3,81	-	-	3 591	392	31	(27)	(8)	(16)
5	E - Water supply; sewerage, waste management and remediation activities	2 303	156	48	34	3	5,23	-	-	241	53	1	(3)	(2)	(1)
6	F - Construction	6 691	695	108	43	42	4,38	-	-	889	150	44	(40)	(5)	(32)
7	G - Wholesale and retail trade; repair of motor vehicles and motorcycles	44 017	5 968	585	252	118	2,38	-	-	6 922	1 116	229	(156)	(19)	(127)
8	H - Transportation and storage	29 850	2 336	889	171	27	4,20	-	-	3 423	439	39	(29)	(7)	(19)
9	L - Real estate activities	46 589	2 899	930	2 003	241	7,96	-	-	6 073	1 018	114	(76)	(29)	(40)
10	Loans collateralised by residential immovable property	129 564	1 059	1 853	7 659	5 885	16,68	388	-	16 067	1 087	164	(65)	(24)	(33)
11	Loans collateralised by commercial immovable property	26 647	2 364	692	619	18	5,17	1	-	3 693	804	81	(53)	(21)	(28)
12	Repossessed colalterals	71	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Other relevant sectors	704 933	58 894	11 764	6 172	4 022	4,64	-	-	80 851	2 166	397	(305)	(66)	(208)
14	I - Accomodation and food service activities	7 864	986	331	186	31	5,23	-	-	1 534	277	47	(43)	(13)	(27)
15	J - Information and communication	25 206	2 527	160	36	64	2,71	-	-	2 787	437	47	(24)	(13)	(8)

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Geographical zone: total perimeter	Gross carrying amount													
			of which exposures sensitive to impact from climate change physical events												
			Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
			<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity							Of which Stage 2 exposures	Of which non-performing exposures
16	K - Financial and insurance activities	626 792	52 613	10 107	5 111	3 438	4,51	-	-	71 268	493	224	(156)	(5)	(135)
17	M - Professional, scientific and techninal activities	10 010	556	213	126	86	6,60	-	-	981	137	22	(18)	(5)	(12)
18	N - Administrative and support service activities	12 144	1 128	268	50	35	3,76	-	-	1 481	257	16	(18)	(6)	(8)
19	O - Public administration and defence; compulsory social security	395	38	19	-	-	4,54	-	-	57	2	-	-	-	-
20	P - Education	814	25	10	22	5	9,63	-	-	62	7	5	(5)	-	(4)
21	Q - Human health and social work activities	10 091	659	431	496	328	10,33	-	-	1 914	455	22	(29)	(20)	(6)
22	R - Arts, entertainment and recreation	1 052	69	10	14	4	5,41	-	-	98	11	4	(4)	-	(3)
23	S - Other service activities	5 930	274	196	129	32	7,20	-	-	631	86	10	(8)	(3)	(4)
24	T - Activities of households as employers; undifferentiated goods - and services - producing activities of households for own use	535	18	18	-	-	4,93	-	-	36	3	1	(1)	-	-
25	U - Activities of extraterritorial organisations and bodies	4 100	-	1	-	-	7,27	-	-	1	1	-	-	-	-

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Geographical zone: France	Gross carrying amount (In Mio euros)													
			of which exposures sensitive to impact from climate change physical events												
			Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
			<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity							Of which Stage 2 exposures	Of which non-performing exposures
1	A - Agriculture, forestry and fishing	1 748	156	71	35	41	8,43	-	-	303	49	13	(9)	(2)	(5)
2	B - Mining and quarrying	3 200	203	2	1	-	0,26	-	-	205	15	1	(1)	(1)	-
3	C - Manufacturing	19 178	1 154	177	31	35	3,14	-	-	1 397	256	32	(25)	(10)	(13)
4	D - Electricity, gas, steam and air conditioning supply	5 527	213	40	71	30	6,48	-	-	354	32	3	(1)	(1)	-
5	E - Water supply; sewerage, waste management and remediation activities	517	22	7	3	2	5,98	-	-	34	6	1	-	-	-
6	F - Construction	3 616	280	69	26	15	4,63	-	-	390	57	12	(8)	(2)	(5)
7	G - Wholesale and retail trade; repair of motor vehicles and motorcycles	18 632	1 229	461	225	80	5,21	-	-	1 995	341	107	(63)	(9)	(50)
8	H - Transportation and storage	7 401	289	121	68	14	5,81	-	-	492	44	13	(7)	(1)	(4)
9	L - Real estate activities	33 946	1 062	746	1 920	226	10,61	-	-	3 955	649	63	(45)	(24)	(15)
10	Loans collateralised by residential immovable property	101 027	642	1 422	5 467	4 262	16,59	342	-	11 450	925	119	(34)	(16)	(16)
11	Loans collateralised by commercial immovable property	14 238	755	389	450	13	6,90	-	-	1 606	443	36	(23)	(14)	(7)
12	Repossessed colalterals	71	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Other relevant sectors	592 185	45 095	9 822	5 660	3 746	5,15	-	-	64 323	936	100	(83)	(37)	(35)
14	I - Accomodation and food service activities	4 676	408	232	135	27	6,62	-	-	802	202	21	(20)	(10)	(7)
15	J - Information and communication	5 783	296	41	19	21	4,30	-	-	378	51	20	(6)	(1)	(5)
16	K - Financial and insurance activities	554 141	43 245	8 778	4 774	3 280	4,91	-	-	60 077	47	3	(6)	(1)	(3)

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Geographical zone: France	Gross carrying amount (In Mio euros)													
			of which exposures sensitive to impact from climate change physical events												
			Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
			<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity							Of which Stage 2 exposures	Of which non-performing exposures
17	M - Professional, scientific and techninal activities	6 859	262	179	99	55	7,88	-	-	595	86	15	(10)	(2)	(7)
18	N - Administrative and support service activities	5 641	294	59	24	29	5,35	-	-	405	67	11	(8)	(2)	(4)
19	O - Public administration and defence; compulsory social security	36	2	1	-	-	3,98	-	-	3	1	-	-	-	-
20	P - Education	710	15	8	22	4	10,88	-	-	49	6	2	(1)	-	(1)
21	Q - Human health and social work activities	7 734	350	342	461	304	12,02	-	-	1 456	407	21	(25)	(18)	(5)
22	R - Arts, entertainment and recreation	657	27	6	10	3	6,82	-	-	46	8	2	(1)	-	-
23	S - Other service activities	4 951	195	176	116	23	7,44	-	-	510	62	7	(5)	(2)	(2)
24	T - Activities of households as employers; undifferentiated goods - and services - producing activities of households for own use	21	1	-	-	-	3,17	-	-	1	-	-	-	-	-
25	U - Activities of extraterritorial organisations and bodies	977	-	-	-	-	2,57	-	-	-	-	-	-	-	-

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Geographical zone: European Union (excluding France)	Gross carrying amount													
			of which exposures sensitive to impact from climate change physical events												
			Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
			<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity							Of which Stage 2 exposures	Of which non-performing exposures
1	A - Agriculture, forestry and fishing	3 051	413	135	111	5	5,26	-	-	664	69	29	(24)	(3)	(19)
2	B - Mining and quarrying	631	89	1	-	-	0,34	-	-	90	20	1	(1)	-	(1)
3	C - Manufacturing	24 320	3 041	302	38	9	2,37	-	-	3 390	600	86	(81)	(20)	(56)
4	D - Electricity, gas, steam and air conditioning supply	9 351	1 017	199	76	6	3,06	-	-	1 298	96	3	(6)	(4)	(1)
5	E - Water supply; sewerage, waste management and remediation activities	530	53	9	11	-	4,50	-	-	73	18	1	(2)	(1)	-
6	F - Construction	2 219	302	37	16	7	3,65	-	-	362	56	31	(29)	(3)	(26)
7	G - Wholesale and retail trade; repair of motor vehicles and motorcycles	11 654	1 876	90	23	17	1,92	-	-	2 006	462	50	(40)	(7)	(30)
8	H - Transportation and storage	9 159	791	297	53	4	4,18	-	-	1 145	53	7	(7)	(2)	(3)
9	L - Real estate activities	3 845	507	145	46	5	4,09	-	-	703	162	27	(22)	(3)	(18)
10	Loans collateralised by residential immovable property	26 439	185	405	2 179	1 621	17,77	46	-	4 344	153	40	(29)	(8)	(16)
11	Loans collateralised by commercial immovable property	5 832	583	281	161	5	5,63	1	-	1 031	196	30	(24)	(6)	(17)
12	Repossessed colalterals	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Other relevant sectors	53 650	5 473	1 235	446	125	3,42	-	-	7 279	509	149	(62)	(17)	(33)
14	I - Accomodation and food service activities	1 849	309	96	36	3	4,93	-	-	445	34	17	(14)	(2)	(11)
15	J - Information and communication	6 423	728	71	5	6	2,82	-	-	810	238	22	(11)	(8)	(3)
16	K - Financial and insurance activities	33 759	3 645	915	331	45	3,01	-	-	4 936	133	91	(18)	(2)	(7)

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Geographical zone: European Union (excluding France)	Gross carrying amount													
			of which exposures sensitive to impact from climate change physical events												
			Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
			<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity							Of which Stage 2 exposures	Of which non-performing exposures
17	M - Professional, scientific and techninal activities	2 056	169	33	26	30	6,50	-	-	257	30	7	(7)	(2)	(4)
18	N - Administrative and support service activities	3 841	397	53	11	7	3,12	-	-	467	27	4	(6)	(2)	(3)
19	O - Public administration and defence; compulsory social security	18	2	-	-	-	1,73	-	-	3	1	-	-	-	-
20	P - Education	81	6	2	1	1	6,65	-	-	9	1	-	-	-	-
21	Q - Human health and social work activities	963	104	27	25	23	7,66	-	-	178	16	1	(2)	-	(1)
22	R - Arts, entertainment and recreation	325	38	3	2	1	3,71	-	-	44	2	1	(1)	-	(1)
23	S - Other service activities	826	68	17	11	9	6,27	-	-	105	22	3	(3)	(1)	(2)
24	T - Activities of households as employers; undifferentiated goods - and services - producing activities of households for own use	386	6	18	-	-	6,69	-	-	24	3	1	(1)	-	-
25	U - Activities of extraterritorial organisations and bodies	3 123	-	1	-	-	7,55	-	-	1	1	-	-	-	-

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Geographical Zone : exclusing European Union	Gross carrying amount													
			of which exposures sensitive to impact from climate change physical events												
			Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
			<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity							Of which Stage 2 exposures	Of which non-performing exposures
1	A - Agriculture, forestry and fishing	904	232	15	1	27	4,38	-	-	275	19	67	(44)	(2)	(38)
2	B - Mining and quarrying	5 165	838	174	19	3	2,61	-	-	1 034	458	40	(17)	(2)	(14)
3	C - Manufacturing	22 313	4 594	382	25	39	1,62	-	-	5 041	1 114	139	(41)	(12)	(26)
4	D - Electricity, gas, steam and air conditioning supply	13 887	1 531	212	188	7	3,83	-	-	1 938	263	26	(19)	(4)	(14)
5	E - Water supply; sewerage, waste management and remediation activities	1 256	81	32	20	-	5,45	-	-	134	29	-	(1)	(1)	-
6	F - Construction	856	114	2	1	20	5,59	-	-	136	37	1	(2)	-	(1)
7	G - Wholesale and retail trade; repair of motor vehicles and motorcycles	13 731	2 863	33	4	21	0,76	-	-	2 920	312	72	(53)	(3)	(47)
8	H - Transportation and storage	13 291	1 256	471	51	9	3,76	-	-	1 786	341	20	(15)	(3)	(11)
9	L - Real estate activities	8 798	1 329	39	37	9	2,49	-	-	1 415	206	23	(10)	(2)	(7)
10	Loans collateralised by residential immovable property	2 098	231	26	13	2	2,94	-	-	273	8	5	(1)	-	(1)
11	Loans collateralised by commercial immovable property	6 577	1 026	22	8	-	2,09	-	-	1 056	165	15	(6)	(1)	(5)
12	Repossessed colalterals	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Other relevant sectors	59 098	8 326	707	66	151	2,08	-	-	9 249	721	148	(161)	(12)	(140)
14	I - Accomodation and food service activities	1 340	269	3	15	-	1,80	-	-	287	40	10	(10)	(1)	(9)
15	J - Information and communication	13 000	1 503	48	13	36	2,27	-	-	1 599	147	5	(7)	(4)	(1)
16	K - Financial and insurance activities	38 892	5 722	413	7	112	1,86	-	-	6 255	313	129	(132)	(2)	(126)

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Geographical Zone : exclusing European Union	Gross carrying amount													
			of which exposures sensitive to impact from climate change physical events												
			Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
			<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity							Of which Stage 2 exposures	Of which non-performing exposures
17	M - Professional, scientific and techninal activities	1 096	126	1	2	1	0,90	-	-	129	21	-	-	-	-
18	N - Administrative and support service activities	2 662	437	157	15	-	3,20	-	-	609	163	-	(4)	(2)	-
19	O - Public administration and defence; compulsory social security	340	34	18	-	-	4,71	-	-	52	-	-	-	-	-
20	P - Education	22	4	-	-	-	1,90	-	-	4	-	3	(3)	-	(3)
21	Q - Human health and social work activities	1 394	206	62	10	2	3,28	-	-	280	31	-	(2)	(2)	-
22	R - Arts, entertainment and recreation	71	4	1	3	-	6,48	-	-	8	1	1	(2)	-	(1)
23	S - Other service activities	154	11	3	2	-	5,45	-	-	16	3	-	-	-	-
24	T - Activities of households as employers; undifferentiated goods - and services - producing activities of households for own use	127	10	-	-	-	0,98	-	-	10	-	-	-	-	-
25	U - Activities of extraterritorial organisations and bodies	-	-	-	-	-	0,08	-	-	-	-	-	-	-	-

This model covers the banking portfolio's exposures to the effects of both chronic and acute physical climate change events.
In line with publication requirements, the information presented in this model only provides an estimate of the gross exposures of Crédit Agricole Group that are potentially sensitive to climaterelated physical risk events, having taken into account any physical mitigating measures (e.g. adaptation actions by counterparties or public players) and financial mitigating measures (e.g. insurance cover), enabling the impact on the Group's risks to be estimated. Furthermore, given the uncertainty of the climate models and the gaps in the available data, the information presented is only an initial estimate that will be improved as internal work and work by all external players progresses.
In accordance with the model's requirements, Crédit Agricole Group used portals, databases and studies made available by EU bodies, national governments and private players to identify locations exposed to climate change-related events and to estimate the sensitivity of assets and activities to these events, based on projections to 2050, according to the Representative Concentration Pathway (RCP) 4.5 scenario.

As is, measuring these sensitivities has limitations, particularly in terms of data, with impacts on a number of methodological choices: this is the case when measuring physical assets' sensitivity to physical climate risks (e.g. location not granular enough to be directly linked to a localised risk), and even more so for economic activities (e.g. insufficiently granular location of the places of the main activities and supply chain dependencies).
Crédit Agricole Group's approach therefore consists of prioritising the development of internal measures at the highest possible resolution for certain risks at the level of real assets financed or serving as collateral (flooding, clay shrinkage-swelling, submersion in France, flooding and landslides in Italy), and using geo-sectoral proxies at portfolio scale for measures at the level of economic activities. Crédit Agricole Group is working on non-financial data and methods of measuring the risks using such data. This work will gradually help to incorporate additional physical risk hazards and to refine the assessment of sensitivity to various hazards.

BANKING BOOK - MITIGATING ACTIONS

Crédit Agricole S.A. has decided to apply the transitional provisions set out in the EBA public consultation of May 2025(1), confirmed by its No Action Letter(2) published in August 2025. These provisions allow not to disclose templates 6 to 10 of ESG Pilar 3, related to Green Asset Ratio (GAR) and other measures to mitigate climate change, until the amended ITS come into force.

(1) https://www.eba.europa.eu/publications-and-media/press-releases/eba-launches-consultation-amended-disclosure-requirements-esg-risks-equity-exposures-and-aggregate
(2) https://www.eba.europa.eu/publications-and-media/press-releases/eba-issues-no-action-letter-application-esg-disclosure-requirements-and-updates-eba-esg-risks

1. PILLAR 3 DISCLOSURES

Key phased-in metrics at Crédit Agricole Group level (EU KM1)

The key metrics table below provides information required by Articles 447 (a to g) and 438 (b) of Regulation (EU) No. 575/2013, as amended by Regulation (EU) No. 2019/876 (CRR2) and Regulation (EU) No. 2024/1623 (CRR3). It presents an overview of the institution's solvency, leverage and liquidity regulatory prudential ratios as well as their related input components and minimum requirements.

Note that the amounts composing the solvency and leverage regulatory ratios shown below include the retained earnings for the period. The transitional provisions related to the application of IFRS 9 and hybrid debt instruments are no longer applied.

Lastly, from 1st January 2023, global systemically important institutions must fulfil with a leverage ratio buffer requirement equivalent to half of the entity's systemic buffer, which is 0.75 % for Crédit Agricole Group, bringing the requirement as at 30 June 2026 to 3.75 % for Credit Agricole Group (see part "*2) Leverage ratio*").

EU KM1 - Phased-in Key metrics in millions of euros		30/06/2026	31/03/2026	31/12/2025	30/09/2025	30/06/2025
Available own funds (amounts)						
1	Common Equity Tier 1 (CET1) capital	118 529	117 683	114 581	113 680	112 136
2	Tier 1 capital	126 585	125 716	122 579	122 157	120 514
3	Total capital	144 188	143 071	138 727	138 466	137 138
Risk-weighted exposure amounts						
4	Total risk exposure amount	687 828	688 155	662 703	658 346	649 013
4a	Total risk exposure pre-floor	687 828	688 155	662 703	658 346	649 013
Capital ratios (as a percentage of risk-weighted exposure amount)						
5	Common Equity Tier 1 ratio (%)	17.23%	17.10%	17.29%	17.27%	17.28%
5a	Not applicable					
5b	Common Equity Tier 1 ratio considering unfloored TREA (%)	17.23%	17.10%	17.29%	17.27%	17.28%
6	Tier 1 ratio (%)	18.40%	18.27%	18.50%	18.56%	18.57%
6a	Not applicable					
6b	Tier 1 ratio considering unfloored TREA (%)	18.40%	18.27%	18.50%	18.56%	18.57%
7	Total capital ratio (%)	20.96%	20.79%	20.93%	21.03%	21.13%
7a	Not applicable					
7b	Total capital ratio considering unfloored TREA (%)	20.96%	20.79%	20.93%	21.03%	21.13%
Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)						
EU 7d	Additional own funds requirements to address risks other than the risk of excessive leverage (%)	1.80%	1.80%	1.80%	1.80%	1.80%
EU 7e	of which: to be made up of CET1 capital (percentage points)	1.01	1.01	1.01	1.01	1.01
EU 7f	of which: to be made up of Tier 1 capital (percentage points)	1.35	1.35	1.35	1.35	1.35
EU 7g	Total SREP own funds requirements (%)	9.80%	9.80%	9.80%	9.80%	9.80%

	EU KM1 - Phased-in Key metrics in millions of euros	30/06/2026	31/03/2026	31/12/2025	30/09/2025	30/06/2025
Combined buffer and overall capital requirement (as a percentage of risk-weighted exposure amount)						
8	Capital conservation buffer (%)	2.50%	2.50%	2.50%	2.50%	2.50%
EU 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	0.00%	0.00%	0.00%	0.00%	0.00%
9	Institution specific countercyclical capital buffer (%)	0.78%	0.78%	0.78%	0.77%	0.75%
EU 9a	Systemic risk buffer (%)	0.09%	0.09%	0.10%	0.11%	0.10%
10	Global Systemically Important Institution buffer (%)	1.50%	1.50%	1.00%	1.00%	1.00%
EU 10a	Other Systemically Important Institution buffer (%)	1.50%	1.50%	1.00%	1.00%	1.00%
11	Combined buffer requirement (%)	4.87%	4.87%	4.37%	4.38%	4.35%
EU 11a	Overall capital requirements (%)	14.67%	14.67%	14.17%	14.18%	14.15%
12	CET1 available after meeting the total SREP own funds requirements (%)	11.05%	10.92%	11.13%	11.21%	11.22%
Leverage ratio						
13	Total exposure measure	2 287 370	2 246 429	2 214 046	2 202 625	2 190 715
14	Leverage ratio (%)	5.53%	5.60%	5.54%	5.55%	5.50%
Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)						
EU 14a	Additional own funds requirements to address the risk of excessive leverage (%)	0.00%	0.00%	0.00%	0.00%	0.00%
EU 14b	of which: to be made up of CET1 capital (percentage points)	0.00%	0.00%	0.00%	0.00%	0.00%
EU 14c	Total SREP leverage ratio requirements (%)	3.00%	3.00%	3.00%	3.00%	3.00%
Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)						
EU 14d	Leverage ratio buffer requirement (%)	0.75%	0.75%	0.50%	0.50%	0.50%
EU 14e	Overall leverage ratio requirement (%)	3.75%	3.75%	3.50%	3.50%	3.50%
Liquidity Coverage Ratio						
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	321 389	321 251	322 076	320 530	322 613
EU 16a	Cash outflows - Total weighted value	317 901	314 237	315 071	316 482	316 622
EU 16b	Cash inflows - Total weighted value	81 040	77 613	77 736	79 146	81 113
16	Total net cash outflows (adjusted value)	236 860	236 624	237 335	237 337	235 509
17	Liquidity coverage ratio (%)	135.75%	135.80%	135.80%	135.15%	137.09%
Net Stable Funding Ratio						
18	Total available stable funding	1 359 259	1 338 172	1 333 152	1 317 579	1 295 952
19	Total required stable funding	1 135 572	1 126 861	1 119 491	1 101 012	1 085 233
20	NSFR ratio (%)	119.70%	118.75%	119.09%	119.67%	119.42%

Note: the average LCRs reported in the table above correspond to the arithmetic mean of the last 12 month-end ratios reported over the observation period, in compliance with the requirements of Articles 412 to 415 of Regulation (EU) No. 575/2013 (CRR), in their version in force.

2. COMPOSITION AND MANAGEMENT OF CAPITAL

Within the framework of Basel 3 Agreement and its finalisation, Regulation (EU) No. 575/2013 of the European Parliament and of the Council of 26 June 2013 (*Capital Requirements Regulation*, known as "CRR") as amended by by Regulation (EU) No. 2019/876 (known as "CRR2") and amended by Regulation (EU) No. 2024/1623 ("CRR3" commonly referred to by banks as "Basel IV") requires relevant financial institutions (notably credit institutions and investment firms) to disclose prudential information. This information is available on the following website: https://www.credit-agricole.com/en/finance/finance/financial-publications

The regulatory perspective of capital adequacy is ensured through the monitoring of solvency and leverage ratios. Each of these ratios reports the amount of regulatory capital to the risk, or leverage exposures. In addition to solvency, Crédit Agricole S.A. also manages the resolution ratios (MREL & TLAC) on behalf of the Crédit Agricole Group.

2.1 Solvency ratios

Position at 30 June 2026

Simplified regulatory capital

Simplified regulatory capital (in millions of euros)	30/06/2026		31/12/2025	
	phased-in	fully-loaded	phased-in	fully-loaded
Share capital and reserves	32 359	32 359	33 109	33 109
Consolidated reserves	116 007	116 007	109 056	109 056
Other comprehensive income	(2 383)	(2 383)	(2 773)	(2 773)
Net income (loss) for the year	4 875	4 875	8 754	8 754
EQUITY - GROUP SHARE	**150 857**	**150 857**	**148 146**	**148 146**
(-) AT1 instruments accounted as equity	(8 020)	(8 020)	(8 143)	(8 143)
Eligible minority interests	3 917	3 917	3 801	3 801
(-) Expected dividend	(842)	(842)	(1 689)	(1 689)
(-) Prudential filters	(2 123)	(2 123)	(1 750)	(1 750)
o/w: Prudent valuation	*(2 907)*	*(2 907)*	*(2 525)*	*(2 525)*
(-) Regulatory adjustments	(20 801)	(20 801)	(19 654)	(19 654)
Goodwills and intangible assets	*(20 747)*	*(20 747)*	*(19 604)*	*(19 604)*
Deferred tax assets that rely on future profitability excluding those arising from temporary differences	*(54)*	*(54)*	*(51)*	*(51)*
Shortfall in adjustments for credit risk relative to expected losses under the internal ratings-based approach	-	-	-	-
Insufficient coverage for non-performing exposures (Pillar 1 & 2)	(2 241)	(2 241)	(2 109)	(2 109)
Amount exceeding thresholds	-	-	-	-
Other CET1 components	(2 219)	(2 219)	(6 130)	(6 130)
COMMON EQUITY TIER 1 (CET1)	**118 529**	**118 529**	**114 581**	**114 581**
Additionnal Tier 1 (AT1) instruments	7 995	7 995	7 933	7 933
Other AT1 components	61	61	64	64
TOTAL TIER 1	**126 585**	**126 585**	**122 579**	**122 579**
Tier 2 instruments	15 942	15 942	14 896	14 896
Other Tier 2 components	1 661	1 661	1 252	1 252
TOTAL CAPITAL	**144 188**	**144 188**	**138 727**	**138 727**
TOTAL RISK-WEIGHTED EXPOSURE AMOUNT (RWA)	**687 828**	**687 828**	**662 703**	**662 703**
CET1 ratio	**17.23%**	**17.23%**	**17.29%**	**17.29%**
Tier 1 ratio	**18.40%**	**18.40%**	**18.50%**	**18.50%**
Total capital ratio	**20.96%**	**20.96%**	**20.93%**	**20.93%**

For clarity, the full tables of the composition of capital (EU CC1 and EU CC2) are available at https://www.credit-agricole.com/en/finance/finance/financial-publications

Regulatory prudential requirements

The CRR regulation governs the requirements with regard to Pillar 1. The supervisor also sets, on a discretionary basis, the minimum requirements, within the framework of Pillar 2.

The overall capital requirement is as follows:

SREP own funds requirement	30/06/2026	31/12/2025
Pillar 1 minimum CET1 requirement	4.50%	4.50%
CET1 additional Pillar 2 requirement (P2R)	1.01%	1.01%
Combined buffer requirement	4.87%	4.37%
CET1 requirement	**10.38%**	**9.88%**
Pillar 1 minimum AT1 requirement	1.50%	1.50%
AT1 component of P2R	0.34%	0.34%
Tier 1 requirement	**12.22%**	**11.72%**
Pillar 1 minimum Tier 2 requirement	2.00%	2.00%
Tier 2 component of P2R	0.45%	0.45%
Overall capital requirement	**14.67%**	**14.17%**

Minimum requirements with regard to Pillar 1

The capital requirements established under Pillar 1 include a minimum CET1 capital ratio of 4.5 %, a minimum Tier 1 capital ratio of 6 % and a minimum total capital ratio of 8 %.

Minimum requirements with regard to Pillar 2

The European Central Bank (ECB) annually notifies Crédit Agricole Group and Crédit Agricole S.A. of their minimum capital requirements following the results of the Supervisory Review and Evaluation Process (SREP).

- a Pillar 2 Requirement (P2R) of 1.80 % for Credit Agricole Group and of 1.65 % for Crédit Agricole S.A., which applies to each level of capital; failure to comply with this requirement automatically results in restrictions on distributions (additional Tier 1 capital instrument coupons, dividends, variable compensation); accordingly, this requirement is public. The P2R can be met with 75 % Tier 1 capital including as a minimum 75 % CET1 capital;
- a Pillar 2 Guidance (P2G), which is not public and must be fully met with Common Equity Tier 1 (CET1) capital.

Combined capital buffer requirement

Regulations provide for the establishment of capital buffers, fully covered with CET1 capital and for which the overall capital requirement works out as follows:

Combined buffer requirement	30/06/2026	31/12/2025
Capital conservation buffer	2.50%	2.50%
Global Systemically Important Institution buffer	1.50%	1.00%
Systemic risk buffer	0.09%	0.10%
Countercyclical buffer	0.78%	0.78%
Combined buffer requirement	**4.87%**	**4.37%**

The following tables meet the disclosure requirements of Article 440 of Regulation (EU) No. 575/2013 (CRR2), as maintained without amendment by Regulation (EU) No. 2024/1623 (CRR3).

Institution-specific countercyclical capital buffer (EU CCYB2)

	Amount of institution-specific countercyclical capital buffer (EU CCYB2)	30/06/2026	31/12/2025
1	Total risk exposure amount (in millions of euros)	687 828	662 703
2	Institution specific countercyclical capital buffer rate	0.78%	0.78%
3	**Institution specific countercyclical capital buffer requirement**	**5 356**	**5 147**

Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer (EU CCYB1)

30/06/2026 (in millions of euros)	Breakdown by country:	General credit exposures		Relevant credit exposures – Market risk		Securitisation exposures Exposure value for non-trading book	Total exposure value	Own fund requirements				Risk-weighted exposure amounts	Own fund requirements weights (%)	Countercyclical buffer rate (%)
		Exposure value under the standardised approach	Exposure value under the IRB approach	Sum of long and short positions of trading book exposures for SA	Value of trading book exposures for internal models			Relevant credit risk exposures - Credit risk	Relevant credit exposures – Market risk	Relevant credit exposures – Securitisation positions in the non-trading book	Total			
1	Armenia	2	0	-	-	-	2	0	-	-	0	4	0.00%	1.50%
2	Australia	20	6 970	-	-	7	6 996	114	-	0	115	1 433	0.26%	1.00%
3	Belgium	9 950	4 395	-	-	-	14 345	447	-	-	447	5 581	1.03%	1.00%
4	Bulgaria	1	37	-	-	-	37	5	-	-	5	58	0.01%	2.00%
5	Chili	1	1 576	-	-	-	1 577	48	-	-	48	594	0.11%	0.50%
6	Croatia	4	1	-	-	-	5	0	-	-	0	3	0.00%	1.50%
7	Cyprus	0	774	-	-	6	780	24	-	0	24	303	0.06%	1.50%
8	Czech Republic	596	441	-	-	-	1 038	56	-	-	56	698	0.13%	1.25%
9	Denmark	478	1 164	-	-	4	1 646	62	-	0	62	780	0.14%	2.50%
10	Estonia	1	1	-	-	-	2	0	-	-	0	1	0.00%	1.50%
11	France	93 047	742 815	154	3 287	28 288	867 591	25 821	275	286	26 383	329 782	60.95%	1.00%
12	Germany	9 298	16 631	-	-	3 757	29 686	1 023	-	37	1 060	13 249	2.45%	0.75%
13	Greece	254	109	-	-	-	363	17	-	-	17	219	0.04%	0.25%
14	Hong Kong	106	5 304	-	-	28	5 439	107	-	1	108	1 348	0.25%	0.50%
15	Hungary	9	94	-	-	-	104	6	-	-	6	78	0.01%	1.00%
16	Iceland	0	1	-	-	-	1	0	-	-	0	0	0.00%	2.50%
17	Ireland	1 228	4 827	-	-	31	6 086	289	-	0	290	3 619	0.67%	1.50%
18	Korea	129	3 256	-	-	-	3 385	91	-	-	91	1 133	0.21%	1.00%
19	Latvia	1	0	-	-	-	1	0	-	-	0	1	0.00%	1.00%
20	Lithuania	15	1	-	-	-	15	1	-	-	1	15	0.00%	1.00%
21	Luxembourg	5 504	221 603	-	-	3 866	230 972	2 186	-	0	2 186	27 325	5.05%	0.50%
22	Norw ay	298	1 280	-	-	12	1 591	58	-	0	58	725	0.13%	2.50%
23	Poland	11 289	697	-	-	460	12 445	680	-	9	689	8 613	1.59%	1.00%
24	Portugal	1 515	4 102	-	-	85	5 702	277	-	1	278	3 476	0.64%	0.75%
25	Romania	35	65	-	-	-	99	3	-	-	3	44	0.01%	1.00%
26	Russia	17	377	-	-	-	395	22	-	-	22	277	0.05%	0.25%
27	Saudi Arabia	9	1 043	-	-	-	1 052	17	-	-	17	208	0.04%	1.00%
28	Slovakia	19	89	-	-	-	108	5	-	-	5	64	0.01%	1.50%
29	Slovenia	5	1	-	-	-	5	0	-	-	0	4	0.00%	1.00%
30	South Africa	5	20	-	-	-	25	0	-	-	0	6	0.00%	1.00%
31	Spain	6 605	5 637	-	-	892	13 133	553	-	8	561	7 015	1.30%	0.50%
32	Sw eden	225	2 096	-	-	12	2 333	67	-	0	67	843	0.16%	2.00%
33	the Netherlands	1 637	8 564	-	-	441	10 642	347	-	5	352	4 396	0.81%	2.00%
34	United Arabic Emirates	56	3 507	-	-	363	3 926	48	-	4	52	654	0.12%	0.50%
35	United Kingdom	4 847	17 782	-	-	4 686	27 315	816	-	59	875	10 942	2.02%	2.00%
36	Other countries *	65 591	179 243	0	-	37 452	282 286	8 968	0	435	9 403	117 535	21.72%	0.00%
37	**Total**	**212 797**	**1 234 502**	**154**	**3 287**	**80 389**	**1 531 129**	**42 161**	**275**	**846**	**43 282**	**541 025**	**100%**	**0.78%**

*For which no countercyclical buffer has been defined by the competent authority

2.2 Leverage ratio

Regulatory framework

The leverage ratio is defined as the Tier 1 capital divided by the leverage exposure measure, i.e. balance sheet and off-balance-sheet assets after certain restatements of derivatives, transactions between Group affiliates, securities financing transactions, items deducted from the numerator, and off-balance-sheet items.

Since the publication of European CRR2 Regulation in the Official Journal of the European Union on 7 June 2019, the leverage ratio has been subject to a minimum Pillar 1 requirement applicable as from 28 June 2021.

With the adoption of Regulation (EU) No. 2024/1623 (CRR3), several elements are confirmed or reinforced:

- the minimum leverage ratio requirement is 3 %;
- from 1 January 2023, a leverage ratio buffer, defined as half of the entity's systemic buffer, is added to this level for global systemically important institutions (G-SII), i.e. for Crédit Agricole Group;
- lastly, failure to comply with the leverage ratio buffer requirement will result in a distribution restriction and the calculation of a maximum distributable amount (L-MDA).

Position at 30 June 2026

The following meets the disclosure requirements of Article 451 of Regulation (EU) No. 575/2013 (CRR) as modified by Regulation (EU) No. 2024/1623 (CRR3).

CRR2 Regulation stipulates that certain Central Bank exposures may be excluded from the overall leverage ratio exposure if macroeconomic circumstances so justify. If this exemption is applied, the institutions must satisfy an adjusted leverage ratio requirement of over 3 %.

LRCom: Leverage ratio – common disclosure (EU LR2)

LRCom: Leverage ratio common disclosure (EU LR2) - in millions of euros		30/06/2026	31/12/2025
On-balance sheet exposures (excluding derivatives and SFTs)			
1	On-balance sheet items (excluding derivatives, SFTs, but including collateral)	1 950 605	1 892 799
2	Gross-up for derivatives collateral provided, where deducted from the balance sheet assets pursuant to the applicable accounting framework	486	435
3	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	(8 005)	(8 827)
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)	-	-
5	(General credit risk adjustments to on-balance sheet items)	-	-
6	(Asset amounts deducted in determining Tier 1 capital)	(26 990)	(24 387)
7	**Total on-balance sheet exposures (excluding derivatives and SFTs)**	**1 916 096**	**1 860 019**
Derivative exposures			
8	Replacement cost associated with SA-CCR derivatives transactions (ie net of eligible cash variation margin)	29 861	26 967
EU-8a	Derogation for derivatives: replacement costs contribution under the simplified standardised approach	-	-
9	Add-on amounts for potential future exposure associated with SA-CCR derivatives transactions	67 682	60 848
EU-9a	Derogation for derivatives: Potential future exposure contribution under the simplified standardised approach	-	-
EU-9b	Exposure determined under Original Exposure Method	-	-
10	(Exempted CCP leg of client-cleared trade exposures) (SA-CCR)	(666)	(1 952)
EU-10a	(Exempted CCP leg of client-cleared trade exposures) (simplified standardised approach)	-	-
EU-10b	(Exempted CCP leg of client-cleared trade exposures) (Original Exposure Method)	-	-
11	Adjusted effective notional amount of written credit derivatives	34 927	24 969
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	(24 153)	(17 214)
13	**Total derivatives exposures**	**107 651**	**93 618**
Securities financing transaction (SFT) exposures			
14	Gross SFT assets (with no recognition of netting), after adjustment for sales accounting transactions	454 740	466 900
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)	(269 136)	(273 646)
16	Counterparty credit risk exposure for SFT assets	11 668	10 319
EU-16a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Articles 429e(5) and 222 CRR	-	-
17	Agent transaction exposures	-	-
EU-17a	(Exempted CCP leg of client-cleared SFT exposure)	-	-
18	**Total securities financing transaction exposures**	**197 271**	**203 573**
Other off-balance sheet exposures			
19	Off-balance sheet exposures at gross notional amount	487 948	446 171
20	(Adjustments for conversion to credit equivalent amounts)	(292 759)	(262 092)
21	(General provisions deducted in determining Tier 1 capital and specific provisions associated associated with off-balance sheet exposures)	-	-
22	**Off-balance sheet exposures**	**195 188**	**184 079**

	LRCom: Leverage ratio common disclosure (EU LR2) - part 2 - in millions of euros	30/06/2026	31/12/2025
Excluded exposures			
EU-22a	(Exposures excluded from the total exposure measure in accordance with point (c) and point (ca) of Article 429a(1) CRR)	-	-
EU-22b	(Exposures exempted in accordance with point (j) of Article 429a(1) CRR (on and off balance sheet))	(113 741)	(112 645)
EU-22c	(Excluded exposures of public development banks (or units) - Public sector investments)	-	-
EU-22d	(Excluded exposures of public development banks (or units) - Promotional loans)	-	-
EU-22e	(Excluded passing-through promotional loan exposures by non-public development banks (or units))	-	-
EU-22f	(Excluded guaranteed parts of exposures arising from export credits)	(15 096)	(14 599)
EU-22g	(Excluded excess collateral deposited at triparty agents)	-	-
EU-22h	(Excluded CSD related services of CSD/institutions in accordance with point (o) of Article 429a(1) CRR)	-	-
EU-22i	(Excluded CSD related services of designated institutions in accordance with point (p) of Article 429a(1) CRR)	-	-
EU-22j	(Reduction of the exposure value of pre-financing or intermediate loans)	-	-
EU-22k	(Excluded exposures to shareholders according to Article 429a (1), point (da) CRR)	-	-
EU-22l	(Exposures deducted in accordance with point (q) of Article 429a(1) CRR)	-	-
EU-22m	**(Total des expositions exemptées)**	**(128 837)**	**(127 244)**
Capital and total exposure measure			
23	**Tier 1 capital**	**126 585**	**122 579**
24	**Total exposure measure**	**2 287 370**	**2 214 046**
Leverage ratio			
25	**Leverage ratio (%)**	**5.53%**	**5.54%**
EU-25	Leverage ratio (excluding the impact of the exemption of public sector investments and promotional loans) (%)	**5.53%**	**5.54%**
25a	Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) (%)	**5.53%**	**5.54%**
26	Regulatory minimum leverage ratio requirement (%)	**3.00%**	**3.00%**
EU-26a	Additional own funds requirements to address the risk of excessive leverage (%)	**0.00%**	**0.00%**
EU-26b	of which: to be made up of CET1 capital	**0.00%**	**0.00%**
27	Leverage ratio buffer requirement (%)	**0.75%**	**0.50%**
EU-27a	Overall leverage ratio requirement (%)	**3.75%**	**3.50%**
Choice on transitional arrangements and relevant exposures			
EU-27b	Choice on transitional arrangements for the definition of the capital measure	Transitional	Transitional

LRSum: Summary reconciliation of accounting assets and leverage ratio exposures (EU LR1)

	Applicable Amount - in millions of euros	30/06/2026
1	Total assets as per published financial statements	2 780 535
2	Adjustment for entities which are consolidated for accounting purposes but are outside the scope of prudential consolidation	(464 040)
3	(Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference)	(526)
4	(Adjustment for temporary exemption of exposures to central banks (if applicable))	-
5	(Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the total exposure measure in accordance with point (i) of Article 429a(1) CRR)	-
6	Adjustment for regular-way purchases and sales of financial assets subject to trade date accounting	-
7	Adjustment for eligible cash pooling transactions	-
8	Adjustment for derivative financial instruments	(244 121)
9	Adjustment for securities financing transactions (SFTs)	(257 469)
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	196 546
11	(Adjustment for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital)	-
EU-11a	(Adjustment for exposures excluded from the total exposure measure in accordance with point (c) and point (ca) of Article 429a(1) CRR)	-
EU-11b	(Adjustment for exposures excluded from the total exposure measure in accordance with point (j) of Article 429a(1) CRR)	(113 741)
12	Other adjustments	390 186
13	**Total exposure measure**	**2 287 370**

LRSpl: Breakdown of balance sheet exposures (excluding derivatives, SFTs and exempted exposures) (EU LR3)

	CRR leverage ratio exposures (in millions of euros)	30/06/2026
EU-1	**Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:**	**1 828 292**
EU-2	Trading book exposures	137 712
EU-3	Banking book exposures, of which:	1 690 581
EU-4	Covered bonds	8 751
EU-5	Exposures treated as sovereigns	322 113
EU-6	Exposures to regional governments, MDB, international organisations and PSE, not treated as sovereigns	19 527
EU-7	Institutions	31 263
EU-8	Secured by mortgages of immovable properties	521 090
EU-9	Retail exposures	259 295
EU-10	Corporates	391 371
EU-11	Exposures in default	27 234
EU-12	Other exposures (eg equity, securitisations, and other non-credit obligation assets)	109 937

2.3 Résolution ratios

Key metrics – Capital requirement and eligible liabilities requirement applicable to G-SIIS (EU KM2)

This table provides the information required under Article 10 of Commission Implementing Regulation (EU) 2021/763. It presents an overview of the resolution ratios as well as the MREL requirements applicable to the Crédit Agricole Group.

EU KM2: Key metrics - MREL and TLAC

		MREL	TLAC				
		30/06/2026	30/06/2026	31/03/2026	31/12/2025	30/09/2025	30/06/2025
Own funds and eligible liabilities, ratios and components (in €mn)							
1	Own funds and eligible liabilities	217 546	187 456	185 628	178 734	179 676	177 288
EU-1a	Of which own funds and subordinated liabilities	187 456					
2	Total risk exposure amount of the resolution group (TREA)[1]	687 828	687 828	688 155	662 703	658 346	649 013
3	**Own funds and eligible liabilities as a percentage of the TREA[1]**	**31.63%**	**27.25%**	**26.97%**	**26.97%**	**27.29%**	**27.32%**
EU-3a	**Of which own funds and subordinated liabilities**	**27.25%**					
4	Total exposure measure (TEM)[1] of the resolution group	2 287 370	2 287 370	2 246 429	2 214 046	2 202 625	2 190 715
5	**Own funds and eligible liabilities as percentage of the TEM[1]**	**9.51%**	**8.20%**	**8.26%**	**8.07%**	**8.16%**	**8.09%**
EU-5a	**Of which own funds and subordinated liabilities**	**8.20%**					
6a	Does the subordination exemption in Article 72b(4) of Regulation (EU) No 575/2013 apply? (5 % exemption)		No	No	No	No	No
6b	Aggregate amount of permitted non-subordinated eligible liabilities instruments if the subordination discretion in accordance with Article 72b(3) of Regulation (EU) No 575/2013 is applied (max 3,5 % exemption)[2]		0	0	0	0	0
6c	If a capped subordination exemption applies in accordance with Article 72b (3) of Regulation (EU) No 575/2013, the amount of funding issued that ranks pari passu with excluded liabilities and that is recognised under row 1, divided by funding issued that ranks pari passu with excluded liabilities and that would be recognised under row 1 if no cap was applied (%)		N/A	N/A	N/A	N/A	N/A
Minimum requirement for own funds and eligible liabilities (MREL)							
EU-7	**MREL expressed as a percentage of the TREA[3]**	**21.91%**					
EU-8	**Of which to be met with own funds or subordinated liabilities[3]**	**16.30%**					
EU-9	**MREL expressed as a percentage of the TEM**	**6.17%**					
EU-10	**Of which to be met with own funds or subordinated liabilities**	**6.17%**					

[1] For the purpose of computing resolution ratios, the Total Exposure Risk Amount (TREA) of the resolution group is equivalent to the Risk Weighted Assets (RWA) at Crédit Agricole Group level; the Total Exposure Measure (TEM) of the resolution group is equivalent to the Leverage Ratio Exposure (LRE) at Crédit Agricole Group level.

[2] As part of its annual resolvability assessment, Crédit Agricole Group has chosen to waive the possibility offered by Article 72b(3) of the Capital Requirements Regulation to use senior preferred debt for compliance with its TLAC requirements in 2026.

[3] This level is supplemented – in accordance with EU directive CRD 5 – a combined capital buffer requirement (including, for the Crédit Agricole Group, a 2.5 % capital conservation buffer, a 1.5 % G-SIB buffer, a systemic risk buffer of 0.09 % and the counter-cyclical buffer set at 0.78 % for the CA Group at 30 June 2026). Considering the combined capital buffer requirement, the Crédit Agricole Group has to meet a total MREL ratio of above 26.78 % and a subordinated MREL ratio of above 21.17 %.

As at 30 June 2026, Crédit Agricole Group's TLAC ratio is 27.25 % of risk-weighted assets and 8.20 % of leverage exposure, excluding eligible senior preferred debt. It is higher than the respective requirements of 22.87 % of risk-weighted assets (including a systemic risk buffer of 0.09 % and the countercyclical buffer of 0.75 % as at 30 June 2026) and 6.75 % of the leverage exposure.

At the same date, the Crédit Agricole Group had an MREL ratio of 31.63 % of RWA and 9.51 % of leverage exposure, well above the total MREL requirement.

Composition of the MREL and the TLAC at the level of the resolution group (EU TLAC1)

The table below provides the information required under Article 11 of Commission Implementing Regulation (EU) 2021/763. It presents the composition of own funds and liabilities eligible for the MREL and TLAC requirements applicable to the Crédit Agricole Group.

EU TLAC1 - Composition of MREL and TLAC ratios (in €mn)				30/06/2026
		MREL	**TLAC**	*MREL eligible, not TLAC*
Own funds and eligible liabilities and adjustments				
1	Common Equity Tier 1 capital (CET1)	118 529	118 529	-
2	Additional Tier 1 capital (AT1)	8 057	8 057	-
6	Tier 2 capital (T2)	17 603	17 603	-
11	**Own funds for the purpose of Articles 92a of Regulation (EU) No 575/2013 and 45 of Directive 2014/59/EU**	**144 188**	**144 188**	-
Own funds and eligible liabilities: Non-regulatory capital elements				
12	Eligible liabilities instruments issued directly by the resolution entity that are subordinated to excluded liabilities (not grandfathered)	42 503	42 503	*0*
EU-12a	Eligible liabilities instruments issued by other entities within the resolution group that are subordinated to excluded liabilities (not grandfathered)	-	-	-
EU-12b	Eligible liabilities instruments that are subordinated to excluded liabilities issued prior to 27 June 2019 (subordinated grandfathered)	-	-	-
EU-12c	Tier 2 instruments with a residual maturity of at least one year to the extent they do not qualify as Tier 2 items	1 088	1 088	*0*
13	Eligible liabilities that are not subordinated to excluded liabilities (not grandfathered pre-cap)	29 488	N/A	*N/A*
EU-13a	Eligible liabilities that are not subordinated to excluded liabilities issued prior to 27 June 2019 (pre-cap)	2 233	N/A	*N/A*
14	Amount of non subordinated eligible liabilities instruments, where applicable after application of Article 72b (3) CRR	31 721	N/A	*31 721*
17	**Eligible liabilities items before adjustments**	**73 358**	**43 268**	*30 089*
EU-17a	Of which subordinated liabilities items	43 268	43 268	*0*
Own funds and eligible liabilities: Adjustments to non-regulatory capital elements				
18	Own funds and eligible liabilities items before adjustments	217 546	187 456	*30 089*
19	(Deduction of exposures between multiple point of entry (MPE) resolution groups)		N/A	
20	(Deduction of investments in other eligible liabilities instruments)	(1 954)	(322)	
22	**Own funds and eligible liabilities after adjustments**	**217 546**	**187 456**	*30 089*
EU-22a	Of which: own funds and subordinated liabilities	187 456		
Risk-weighted exposure amount and leverage exposure measure of the resolution group				
23	Total risk exposure amount (TREA)[2]	687 828	687 828	-
24	Total exposure measure (TEM)[2]	2 287 370	2 287 370	-
Ratio of own funds and eligible liabilities				
25	**Own funds and eligible liabilities as a percentage of TREA**	**31.63%**	**27.25%**	*0.00%*
EU-25a	**Of which own funds and subordinated liabilities**	**27.25%**		
26	**Own funds and eligible liabilities as a percentage of TEM**	**9.51%**	**8.20%**	*0.00%*
EU-26a	**Of which own funds and subordinated liabilities**	**8.20%**		
27	CET1 (as a percentage of the TREA) available after meeting the resolution group's requirements	9.25%	9.25%	
28	Institution-specific combined buffer requirement		4.87%	
29	of which capital conservation buffer requirement		2.50%	
30	of which countercyclical buffer requirement		0.78%	
31	of which systemic risk buffer requirement		0.09%	
EU-31a	of which Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer		1.50%	
Memorandum items				
EU-32	Total amount of excluded liabilities referred to in Article 72a(2) of Regulation (EU) No 575/2013		943 859	

[(1)] As part of its annual resolvability assessment, Crédit Agricole Group has chosen to waive the possibility offered by Article 72b(3) of the Capital Requirements Regulation to use senior preferred debt for compliance with its TLAC requirements in 2026.

[(2)] For the purpose of computing resolution ratios, the Total Exposure Risk Amount (TREA) of the resolution group is equivalent to the Risk Weighted Assets (RWA) at Crédit Agricole Group level; the Total Exposure Measure (TEM) of the resolution group is equivalent to the Leverage Ratio Exposure (LRE) at Crédit Agricole Group level.

Ranking in the creditor hierarchy at the level of the Crédit Agricole Group's resolution entities (EU TLAC3)

The table below provides the information required under Article 14 of Commission Implementing Regulation (EU) 2021/763. It presents, at the level of the Crédit Agricole Group's resolution entities, the breakdown of own funds and liabilities based on their maturities and MREL-eligibility, as well as their ranking in the creditor hierarchy in normal insolvency proceedings.

For cooperative banking groups, the "extended single point of entry" ("extended SPE") resolution strategy is favoured by the resolution authorities, whereby resolution tools would be applied simultaneously at the level of Crédit Agricole S.A. and the affiliated entities. In this respect, and in the event of a resolution of the Crédit Agricole Group, the perimeter comprising Crédit Agricole S.A. (in its capacity as the corporate centre) and all its affiliated members would be considered, as a whole, as the extended single entry point. The resolution entities of the Crédit Agricole Group are thus composed of Crédit Agricole S.A. and affiliated entities.

EU TLAC3: creditor ranking at the level of the resolution entities of Crédit Agricole Group (in €mn)

	30/06/2026	Insolvency ranking[3]					**Total**
		(most junior)				*(most senior)*	
1	Description of insolvency rank[1]	Equity	AT1	Tier 2	Senior non-preferred unsecured claims	Senior preferred unsecured claims	
2	Liabilities and own funds	143 092	8 006	20 766	45 657	800 111	**1 306 164**
3	of which excluded liabilities	-	-	-	-	126 688	**126 688**
4	Liabilities and own funds less excluded liabilities	143 092	8 006	20 766	45 657	673 423	**1 179 475**
5	Subset of liabilities and own funds less excluded liabilities that are own funds and liabilities potentially eligible for meeting MREL[2]	143 092	8 006	16 637	42 503	31 721	**241 958**
6	of which residual maturity ≥ 1 year < 2 years	-	-	-	4 792	4 164	**8 956**
7	of which residual maturity ≥ 2 year < 5 years	-	-	2 961	16 359	14 256	**33 576**
8	of which residual maturity ≥ 5 years < 10 years	-	-	10 713	18 429	13 025	**42 167**
9	of which residual maturity ≥ 10 years, but excluding perpetual securities	-	-	2 964	2 922	275	**6 162**
10	of which perpetual securities	143 092	8 006	- 0	0	- 0	**151 098**

(1) Insolvency ranking (by increasing order of seniority): Equity excluding Fund for General Banking Risk; Deeply subordinated debt issued before 28 December 2020 which is or has been recognised as Additional Tier 1 instruments, as well as deeply subordinated debt issued since 28 December 2020 which is fully or partially recognised as Additional Tier 1; Subordinated debt issued before 28 December 2020 which is or has been recognised as Additional Tier 2 instruments, as well as subordinated debt issued since 28 December 2020 which is fully or partially recognised as Tier 2; Senior non preferred debt in accordance with Article L. 613-30-3-I-4◦ of the Monetary and Financial Code; Senior preferred debt in accordance with Article L. 613-30-3-I-3◦ of the French Monetary and Financial Code

(2) Instruments with a residual maturity below one year, as well as instruments issued towards entities within the resolution group are not included in eligible liabilities for meeting MREL.

(3) The creditor hierarchy used by default corresponds to the ACPR grid applicable in France.

3. COMPOSITION AND CHANGES IN RISK-WEIGHTED ASSETS AND OUTPUT FLOOR

3.1 Summary of risk-weighted assets

In the CMS2, CR4, CR5, CR7-A, and CR7 tables, the exposures of regional administrations and some of those of public entities have been, as authorized by the ACPR, considered as French sovereign. In internal ratings, they are assigned a probability of default of 0, so RWA = 0. This leads to a reduction of about €4 billion in RWA.

3.1.1 Risk-weighted assets by type of risks (OV1)

Risk-weighted assets in respect for credit risk, market risk and operational risk amount to € 687.8 billion at 30 June 2026 compared with € 662.7 billion at 31 December 2025.

30/06/2026		**Total risk exposure amounts (TREA)**			**Total own funds requirements**
		a	b	c	d
(in millions of euros)		**30/06/2026**	**31/03/2026**	**31/12/2025**	**30/06/2026**
1	**Credit risk (excluding CCR)**	**549,147**	**546,458**	**530,752**	**43,932**
2	Of which the standardised approach	223,275	223,688	219,857	17,862
3	Of which the Foundation IRB (F-IRB) approach	105,369	107,807	86,430	8,430
4	Of which slotting approach	-	-	-	-
EU 4a	Of which equities under the simple risk weighted approach	-	-	-	-
5	Of which the Advanced IRB (A-IRB) approach	215,809	210,381	218,917	17,265
6	**Counterparty credit risk - CCR**	**17,818**	**17,817**	**17,400**	**1,425**
7	Of which the standardised approach	5,083	5,238	4,933	407
8	Of which internal model method (IMM)	8,168	7,518	7,467	653
EU 8a	Of which exposures to a CCP	375	1,033	1,048	30
9	Of which other CCR	4,192	4,028	3,952	335
10	**Credit valuation adjustments risk - CVA risk**	**8,832**	**9,305**	**8,469**	**707**
EU 10a	Of which the standardised approach (SA)	-	-	-	-
EU 10b	Of which the basic approach (F-BA and R-BA)	8,832	9,305	8,469	707
EU 10c	Of which the simplified approach	-	-	-	-
15	**Settlement risk**	**3**	**3**	**4**	**0**
16	**Securitisation exposures in the non-trading book (after the cap)**	**10,516**	**11,755**	**10,737**	**841**
17	Of which SEC-IRBA approach	2,887	2,762	2,509	231
18	Of which SEC-ERBA (including IAA)	5,627	7,481	5,694	450
19	Of which SEC-SA approach	2,015	3,361	3,787	161
EU 19a	Of which 1250% / deduction	(13)	(1,848)	(1,252)	(1)
20	**Position, foreign exchange and commodities risks (Market risk)**	**12,574**	**14,132**	**12,514**	**1,006**
21	Of which the Alternative standardised approach (A-SA)	-	-	-	-
EU 21a	Of which the Simplified standardised approach (S-SA)	4,646	5,649	4,736	372
22	Of which the Alternative Internal Models Approach (A-IMA)	7,928	8,484	7,778	634
EU 22a	**Large exposures**	**-**	**-**	**-**	**-**
23	**Reclassifications between trading and non-trading books**	**-**	**-**	**-**	**-**
24	**Operational risk**	**88,938**	**88,685**	**82,826**	**7,115**
EU 24a	**Exposures to crypto-assets**	**-**	**-**	**-**	**-**
25	Amounts below the thresholds for deduction (subject to 250% risk weight)	26,231	22,764	21,438	2,099
26	Output floor applied (%)	55%	55%	50%	
27	Floor adjustment (before application of transitional cap)	-	-	-	
28	**Floor adjustment (after application of transitional cap)**	**-**	**-**	**-**	
29	**TOTAL**	**687,828**	**688,155**	**662,703**	**55,026**

3.1.2 Comparison of modelled and standardised risk weighted exposure amounts at risk level (CMS1)

30/06/2026		a	b	c	d	EU d
		Risk weighted exposure amounts (RWEAs)				
(in millions of euros)		RWEAs for modelled approaches that banks have supervisory approval to use	RWEAs for portfolios where standardised approaches are used	Total actual RWEAs (a + b)	RWEAs calculated using full standardised approach	RWEAs that is the base of the output floor
1	Credit risk (excluding counterparty credit risk)	325,872	223,275	549,147	938,169	842,342
2	Counterparty credit risk	12,877	4,941	17,818	49,883	41,350
3	Credit valuation adjustment		8,832	8,832	8,832	8,832
4	Securitisation exposures in the banking book	8,514	2,002	10,516	32,188	26,581
5	Market risk	7,928	4,646	12,574	19,167	19,167
6	Operational risk		88,938	88,938	88,938	88,938
7	Other risk weighted exposure amounts		3	3	3	3
8	**TOTAL**	**355,191**	**332,637**	**687,828**	**1,137,180**	**1,027,212**

The CMS1 table, presented here in application of Regulation (EU) No. 2024/3172 specified by the EBA technical standards (EBA/ITS/2024/06), compares, according to the different categories of risks,

- The RWA determined under the internal model approaches used by the Crédit Agricole Group
- and the RWAs determined under the Standardized Approach.

The amounts presented in column "d" do not incorporate any application of the transitional measures provided for by article 465 of the CRR Regulation.

The amounts presented in the "EU d" column incorporate the transitional measures provided for by article 465 of the CRR Regulation and thus correspond to the application of the rules in force on the date of this reporting.

The transitional measures provided by article 495 of the CRR Regulation are applied to these two columns.

This statement is published only at the highest level of consolidation, i.e., for the Crédit Agricole Group.

However, the output floor base relies on a static view of the current balance sheet. Crédit Agricole Group is likely to change its balance sheet and the composition of its assets, which could reduce the future impact of the output floor.

3.1.3 Comparison of modelled and standardised risk weighted exposure amounts for credit risk at asset class level (CMS2)

30/06/2026		a	b	c	d	EU d
		Risk weighted exposure amounts (RWEAs)				
(in millions of euros)		RWEAs for modelled approaches that institutions have supervisory approval to use	RWEAs for column (a) if re-computed using the standardised approach	Total actual RWEAs	RWEAs calculated using full standardised approach	RWEAs that is the base of the output floor
1	Central governments and central banks	5,790	4,443	13,540	12,192	12,192
EU 1a	Regional governments or local authorities	7	18	263	273	273
EU 1b	Public sector entities	3,342	7,176	3,792	7,625	7,625
EU 1c	Categorised as Multilateral Development Banks in SA	-	11	9	20	20
EU 1d	Categorised as International organisations in SA	-	-	-	-	-
2	Institutions	4,813	6,957	10,335	12,479	12,479
3	Equity	-	-	71,172	71,172	71,172
5	Corporates	178,846	250,122	237,734	350,712	309,011
5.1	Of which: F-IRB is applied	89,325	163,377	89,325	196,082	163,377
5.2	Of which: A-IRB is applied	89,521	115,115	89,521	124,110	115,115
EU 5a	Of which: Corporates - General	160,561	206,635	218,367	306,141	264,440
EU 5b	Of which: Corporates - Specialised lending	18,285	43,488	19,368	44,571	44,571
EU 5c	Of which: Corporates - Purchased receivables	-	-	-	-	-
6	Retail	72,127	180,531	99,409	207,813	207,813
6.1	Of which: Retail - Qualifying revolving	5,932	6,141	5,932	6,141	6,141
EU 6.1a	Of which: Retail - Purchased receivables	-	-	-	-	-
EU 6.1b	Of which: Retail - Other	66,195	174,390	93,477	201,672	201,672
6.2	Of which: Retail - Secured by residential real estate	49,259	117,986	49,259	172,112	117,986
EU 7a	Of which: Retail - Categorised as secured by mortgages on immovable properties and ADC exposures in SA	51,984	150,079	56,624	208,846	154,719
EU 7b	Collective investment undertakings (CIU)	-	-	17,792	17,792	17,792
EU 7c	Categorised as exposures in default in SA	7,017	14,356	9,512	16,850	16,850
EU 7d	Categorised as subordinated debt exposures in SA	1,349	3,917	1,540	4,107	4,107
EU 7e	Categorised as covered bonds in SA	586	1,379	744	1,537	1,537
EU 7f	Categorised as claims on institutions and corporates with a short-term credit assessment in SA	-	-	-	-	-
8	Others	10	79	26,682	26,751	26,751
9	**TOTAL**	**325,872**	**619,067**	**549,147**	**938,169**	**842,342**

The CMS2 table, presented here in application of Regulation (EU) No. 2024/3172 specified by the EBA technical standards (EBA/ITS/2024/06), compares, according to the different asset classes,

- The RWA determined under the internal model approaches used by the Crédit Agricole Group
- and the RWAs determined under the Standardized Approach.

The amounts presented in column "d" do not incorporate any application of the transitional measures provided for by article 465 of the CRR Regulation.

The amounts presented in the "EU d" column incorporate the transitional measures provided for by article 465 of the CRR Regulation.

The transitional measures provided by article 495 of the CRR Regulation are applied to these two columns.

This statement is published only at the highest level of consolidation, i.e., for the Crédit Agricole Group.

3.1.4 Operating segment information

30/06/2026 (in millions of euros)	Credit risk			Credit risk	Credit valuation adjustment risk	Operational Risk	Market risk	Total risk-weighted assets
	Stantardised approach	IRB Approach(1)	Contributions to a CCP default fund					
French Retail Banking	53,365	216,680	-	**270,045**	194	34,106	43	**304,388**
International Retail Banking	40,015	8,569	-	**48,584**	23	6,674	38	**55,319**
Asset Gathering and Insurance	38,972	1,584	-	**40,556**	358	16,134	178	**57,226**
Specialised Financial Services	59,049	20,362	-	**79,411**	32	7,366	9	**86,818**
Large Customers	25,177	83,720	251	**109,148**	8,225	18,102	8,541	**144,016**
Corporate Centre	26,601	3,140	-	**29,740**	-	6,556	3,765	**40,062**
TOTAL RISK-WEIGHTED ASSETS	**243,179**	**334,055**	**251**	**577,485**	**8,832**	**88,938**	**12,574**	**687,828**

(1) Advanced IRB or Foundation IRB approach depending on business lines.

31/12/2025 (in millions of euros)	Credit risk			Credit risk	Credit valuation adjustment risk	Operational Risk	Market risk	Total risk-weighted assets
	Stantardised approach	IRB Approach(1)	Contributions to a CCP default fund					
French Retail Banking	55,676	207,744	-	**263,420**	123	32,750	42	**296,336**
International Retail Banking	34,027	12,923	-	**46,949**	13	6,000	45	**53,007**
Asset Gathering and Insurance	37,237	1,526	-	**38,762**	295	14,990	163	**54,211**
Specialised Financial Services	60,222	18,823	-	**79,045**	87	6,496	10	**85,638**
Large Customers	24,486	79,022	911	**104,419**	7,951	17,136	8,696	**138,203**
Corporate Centre	23,130	3,167	-	**26,297**	-	5,453	3,558	**35,308**
TOTAL RISK-WEIGHTED ASSETS	**234,778**	**323,204**	**911**	**558,893**	**8,469**	**82,826**	**12,514**	**662,703**

(1) Advanced IRB or Foundation IRB approach depending on business lines.

3.1.5 Trends in risk-weighted assets

The table below shows the changes in Crédit Agricole Group's risk-weighted assets in first half 2026 :

(in millions of euros)	31/12/2025	Foreign exchange	Organic change	Equity-accounted value Insurance	Scope	Method and regulatory changes - CRR3	Method and regulatory changes - Others	Total variation 2026	30/06/2026
Credit risk	558,893	1,663	12,922	700	4,809	379	(1,882)	18,591	577,485
of which Equity risk	-	-	-	-	-	-	-	-	-
CVA	8,469	-	363	-	-	-	-	363	8,832
Market risk	12,514	-	348	-	-	-	(288)	60	12,574
Operational risk	82,826	-	5,859	-	253	-	-	6,112	88,938
TOTAL	**662,703**	**1,663**	**19,492**	**700**	**5,062**	**379**	**(2,170)**	**25,126**	**687,828**

Risk-weighted assets totaled €687.8 billion for Crédit Agricole Group as of 30 June 2026, increasing by €25.1 billion (+3.8%) over the period.

The contribution of the business lines (including the foreign exchange rate effect) amounted to +€21.2 billion, including an increase in risk-weighted assets of +€8.8 billion in the Large Customers division, +€7.1 billion in International and French Retail Banking, +€2.8 billion in the Specialised Financial Services division, +€2.1 billion in the Assets Gathering division and +€0.4 billion in the Corporate Centre division. In addition, the change in the equity accounted value of Insurance impacted risk-weighted assets for +€0.7 billion.

Mergers and acquisitions contributed to RWA growth of +€5.1 billion are related to various transactions carried out in the 1st half of 2026, including the acquisition of Milleis by LCL and the increase in Banco BPM's stake to 29.3% held by Corporate Centre division.

The methodological and regulatory effects had a favourable impact of -€2.2 billion, including -€1.9 billion on credit risk and -€0.3 billion on market risk.

3.2 Credit and counterparty risk

3.2.1 General overview of credit and counterparty risk

3.2.1.1 Loans, receivables and debt securities by maturity

MATURITY OF EXPOSURES (CR1-A)

30/06/2026		Net exposure value on balance sheet					
(in millions of euros)		On demand	<= 1 year	> 1 year <= 5 years	> 5 years	No stated maturity	Total
1	Loans and advances	302	466,097	535,261	530,518	1,500	1,533,678
2	Debt securities	-	56,624	99,043	106,246	8,304	270,217
3	**TOTAL**	**302**	**522,721**	**634,303**	**636,764**	**9,804**	**1,803,895**

31/12/2025		Net exposure value on balance sheet					
(in millions of euros)		On demand	<= 1 year	> 1 year <= 5 years	> 5 years	No stated maturity	Total
1	Prêts et avances	219	461,011	521,667	521,488	1,748	1,506,134
2	Titres de créances	-	54,703	88,245	91,683	9,505	244,136
3	**TOTAL**	**219**	**515,714**	**609,912**	**613,172**	**11,253**	**1,750,270**

3.2.1.2 Default exposures and value adjustments

PERFORMING AND NON-PERFORMING EXPOSURES AND RELATED PROVISIONS (CR1)

	30/06/2026 (*in millions of euros*)	Gross carrying amount/nominal amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions						Accumulated partial write-off	Collateral and financial guarantees received	
		Performing exposures			Non-performing exposures			Performing exposures – accumulated impairment and provisions			Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions				On performing exposures	On non-performing exposures
			Of which bucket 1	Of which bucket 2		Of which bucket 2	Of which bucket 3		Of which bucket 1	Of which bucket 2		Of which bucket 2	Of which bucket 3			
005	**Cash balances at central banks and other demand deposits**	**157,979**	**157,873**	**106**	**0**		**0**	**(1)**	**(1)**	**(0)**	**(0)**		**(0)**			
01	**Loans and advances**	**1,373,969**	**1,224,888**	**148,811**	**29,619**	**67**	**29,547**	**(9,350)**	**(2,212)**	**(7,138)**	**(13,884)**	**(32)**	**(13,852)**		**796,481**	**9,465**
02	*Central banks*	4,995	4,925	69				(9)	(0)	(9)					4,597	
03	*General governments*	40,085	37,786	2,299	343	2	342	(85)	(54)	(31)	(47)		(47)		5,361	251
04	*Credit institutions*	134,596	134,396	140	410		410	(21)	(21)	(0)	(372)		(372)		5,736	
05	*Other financial corporations*	54,174	49,332	4,822	1,220	1	1,218	(559)	(128)	(431)	(906)	(0)	(906)		19,207	162
06	*Non-financial corporations*	498,435	414,406	83,967	16,163	54	16,109	(5,735)	(1,316)	(4,419)	(7,980)	(29)	(7,951)		250,853	4,512
07	*Of which SMEs*	250,001	203,074	46,869	10,765	14	10,751	(4,059)	(910)	(3,150)	(5,766)	(2)	(5,764)		137,489	3,187
08	*Households*	641,684	584,044	57,514	11,483	10	11,468	(2,940)	(693)	(2,247)	(4,579)	(2)	(4,577)		510,726	4,540
09	**Debt Securities**	**190,038**	**172,953**	**1,824**	**482**	**1**	**475**	**(175)**	**(145)**	**(31)**	**(43)**		**(43)**		**1,989**	**430**
10	*Central banks*	6,886	6,580	307				(53)	(50)	(2)						
11	*General governments*	102,484	102,128	354	0		0	(81)	(66)	(15)					1,446	
12	*Credit institutions*	45,192	39,599	472	5	0	4	(20)	(19)	(1)	(4)		(4)		314	
13	*Other financial corporations*	17,511	7,819	97	439		436	(3)	(3)	(1)	(6)		(6)		65	430
14	*Non-financial corporations*	17,965	16,827	595	38	1	34	(19)	(7)	(12)	(33)		(33)		163	
15	**Off-balance sheet exposures**	**854,051**	**820,842**	**33,209**	**2,256**		**2,256**	**(1,225)**	**(395)**	**(830)**	**(679)**		**(679)**		**76,718**	**692**
16	*Central banks*	179,566	179,566		-		-	(0)	(0)		(2)		(2)			-
17	*General governments*	37,545	36,232	1,313	154		154	(12)	(6)	(5)	(2)		(2)		2,267	151
18	*Credit institutions*	68,438	68,161	277	50		50	(12)	(12)	(0)	(8)		(8)		1,175	0
19	*Other financial corporations*	206,726	204,786	1,940	38		38	(79)	(34)	(45)	(15)		(15)		4,379	3
20	*Non-financial corporations*	325,950	297,796	28,154	1,921		1,921	(1,024)	(300)	(724)	(628)		(628)		64,902	532
21	*Households*	35,827	34,302	1,524	94		94	(98)	(43)	(55)	(25)		(25)		3,996	6
22	**TOTAL**	**2,576,037**	**2,376,557**	**183,950**	**32,357**	**67**	**32,279**	**(10,751)**	**(2,753)**	**(7,998)**	**(14,607)**	**(32)**	**(14,575)**		**875,188**	**10,587**

	31/12/2025 *(in millions of euros)*	Gross carrying amount/nominal amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions						Accumulated partial write-off	Collateral and financial guarantees received	
		Performing exposures			Non-performing exposures			Performing exposures – accumulated impairment and provisions			Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions				On performing exposures	On non-performing exposures
			Of which bucket 1	Of which bucket 2		Of which bucket 2	Of which bucket 3		Of which bucket 1	Of which bucket 2		Of which bucket 2	Of which bucket 3			
005	**Cash balances at central banks and other demand deposits**	**174,935**	**174,883**	**52**	**0**		**0**	**(1)**	**(1)**	**(0)**	**(0)**		**(0)**			
01	**Loans and advances**	**1,343,513**	**1,208,070**	**135,176**	**27,651**	**74**	**27,572**	**(9,157)**	**(2,558)**	**(6,599)**	**(13,537)**	**(40)**	**(13,497)**		**778,799**	**8,538**
02	*Central banks*	4,620	4,517	103				(9)	(0)	(8)					4,259	
03	*General governments*	40,149	37,822	2,327	91	2	89	(75)	(43)	(32)	(56)	(0)	(56)		5,610	6
04	*Credit institutions*	136,841	136,534	248	401		401	(22)	(21)	(1)	(364)		(364)		6,393	
05	*Other financial corporations*	50,299	45,824	4,455	1,157	1	1,156	(530)	(153)	(377)	(854)	(0)	(854)		17,833	173
06	*Non-financial corporations*	472,846	396,109	76,680	14,943	62	14,882	(5,544)	(1,600)	(3,944)	(7,614)	(37)	(7,577)		238,054	4,184
07	*Of which: SMEs*	244,608	204,086	40,469	10,549	12	10,536	(3,842)	(1,142)	(2,700)	(5,638)	(1)	(5,637)		134,554	3,076
08	*Households*	638,756	587,263	51,363	11,058	9	11,044	(2,978)	(741)	(2,237)	(4,649)	(3)	(4,647)		506,650	4,175
09	**Debt Securities**	**181,584**	**164,368**	**1,924**	**502**	**1**	**491**	**(176)**	**(147)**	**(29)**	**(43)**		**(43)**		**2,159**	**447**
10	*Central banks*	6,928	6,625	304				(45)	(44)	(1)						
11	*General governments*	93,951	93,604	346	0		0	(78)	(66)	(13)					1,559	
12	*Credit institutions*	43,412	38,122	239	5		4	(27)	(25)	(1)	(4)		(4)		370	
13	*Other financial corporations*	19,474	9,440	314	460		454	(7)	(6)	(1)	(6)		(6)		59	447
14	*Non-financial corporations*	17,819	16,578	721	38	1	33	(19)	(7)	(13)	(33)		(33)		171	
15	**Off-balance sheet exposures**	**810,645**	**778,478**	**32,167**	**1,677**		**1,677**	**(1,285)**	**(472)**	**(814)**	**(631)**		**(631)**		**74,643**	**238**
16	*Central banks*	168,931	168,931		1		1	(0)	(0)		(2)		(2)			1
17	*General governments*	21,376	19,839	1,537	1		1	(22)	(6)	(16)	-		-		2,611	0
18	*Credit institutions*	56,910	56,553	357	65		65	(22)	(22)	(0)	(8)		(8)		1,569	0
19	*Other financial corporations*	215,032	212,820	2,212	31		31	(71)	(36)	(35)	(14)		(14)		3,975	2
20	*Non-financial corporations*	314,015	287,346	26,669	1,480		1,480	(1,066)	(359)	(707)	(577)		(577)		60,793	225
21	*Households*	34,381	32,989	1,392	98		98	(105)	(49)	(56)	(31)		(31)		5,694	9
22	**TOTAL**	**2,510,677**	**2,325,799**	**169,319**	**29,830**	**75**	**29,740**	**(10,620)**	**(3,178)**	**(7,442)**	**(14,211)**	**(40)**	**(14,172)**		**855,601**	**9,223**

CHANGES IN THE STOCK OF NON-PERFORMING LOANS AND ADVANCES (CR2)

30/06/2026 *(in millions of euros)*		Gross carrying amount
1	**Initial stock of non-performing loans and advances (31/12/2025)**	**27,651**
2	Inflows to non-performing portfolios	8,029
3	Outflows from non-performing portfolios	(6,061)
4	Outflows due to write-offs	
5	Outflow due to other situations	
6	**Final stock of non-performing loans and advances (30/06/2026)**	**29,619**

CREDIT QUALITY OF FORBONE EXPOSURES (CQ1)

30/06/2026 (in millions of euros)		Gross carrying amount/nominal amount of exposures with forbearance measures				Accumulated impartment, accumulated negative changes in fair value due to credit risk and provisions		Collateral received and financial guarantees received on forbone exposures	
		Performing forbone	Non-performing forbone			On performing forbone exposures	On non-performing forbone exposures		Of which collateral and financial guarantees received on non-performing exposures with
				Of which defaulted	of which impaired				
005	**Cash balances at central banks and other demand deposits**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
010	**Loans and advances**	**9,692**	**8,510**	**8,490**	**8,490**	**(843)**	**(3,669)**	**8,252**	**2,977**
020	Central banks	-	-	-	-	-	-	-	-
030	General governments	31	5	5	5	(0)	(3)	1	1
040	Credit institutions	-	47	47	47	-	(27)	-	-
050	Other financial corporations	396	340	337	337	(68)	(225)	223	74
060	Non-financial corporations	6,168	5,028	5,013	5,013	(575)	(2,333)	4,630	1,624
070	Households	3,096	3,090	3,088	3,088	(199)	(1,081)	3,398	1,278
080	**Debt Securities**	**1**	**2**	**1**	**1**	**-**	**(1)**	**-**	**-**
090	**Loan commitments given**	**860**	**144**	**138**	**138**	**(19)**	**(20)**	**152**	17
100	TOTAL	10,553	8,656	8,629	8,629	(862)	(3,690)	8,403	2,994

31/12/2025 (in millions of euros)		Gross carrying amount/nominal amount of exposures with forbearance measures				Accumulated impartment, accumulated negative changes in fair value due to credit risk and provisions		Collateral received and financial guarantees received on forbone exposures	
		Performing forbone	Non-performing forbone			On performing forbone exposures	On non-performing forbone exposures		Of which collateral and financial guarantees
				Of which defaulted	of which impaired				
005	**Cash balances at central banks and other demand deposits**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
010	**Loans and advances**	**7,826**	**7,096**	**7,055**	**7,055**	**(685)**	**(3,184)**	**6,518**	**2,261**
020	Central banks	-	-	-	-	-	-	-	-
030	General governments	25	5	5	5	(0)	(3)	1	1
040	Credit institutions	-	47	47	47	-	(27)	-	-
050	Other financial corporations	290	250	250	250	(53)	(134)	202	75
060	Non-financial corporations	5,242	4,223	4,184	4,184	(458)	(2,041)	3,879	1,263
070	Households	2,268	2,571	2,569	2,569	(174)	(979)	2,436	922
080	**Debt Securities**	**1**	**2**	**1**	**1**	**-**	**(1)**	**-**	**-**
090	**Loan commitments given**	**835**	**109**	**102**	**102**	**(20)**	**(20)**	**135**	**12**
100	TOTAL	8,662	7,207	7,159	7,159	(705)	(3,204)	6,654	2,273

QUALITY OF NON-PERFORMING EXPOSURES BY GEOGRAPHY (CQ4)

30/06/2026 (in millions of euros)	Gross carrying/nominal amount	Of which non-performing	Of which defaulted	Of which subject to impairment	Accumulated impairment	Provisions on off-balance-sheet commitments and financial guarantees given	Accumulated negative changes in fair value due to credit risk on non-performing exposures
On balance sheet exposures	**1,752,087**	**30,101**	**30,022**	**1,736,545**	**(23,454)**		**-**
Europe	**1,536,858**	**27,871**	**27,792**	**1,521,342**	**(21,894)**		**-**
France	1,172,172	20,580	20,560	1,158,568	(16,686)		-
Italy	126,663	3,376	3,367	126,517	(2,501)		-
Germany	42,689	789	789	42,680	(392)		-
Luxembourg	30,655	165	165	29,178	(104)		-
United Kingdom	24,598	85	85	24,598	(138)		-
Spain	20,844	299	298	20,826	(263)		-
Switzerland	24,866	156	156	24,864	(71)		-
Netherland	10,724	147	147	10,723	(74)		-
Poland	15,916	472	459	15,785	(408)		-
Other European countries	67,731	1,804	1,768	67,603	(1,256)		-
Asia and Oceania	**104,670**	**223**	**223**	**104,660**	**(215)**		**-**
Japan	59,891	0	0	59,890	(10)		-
Other Asia and Oceania	44,780	223	223	44,770	(205)		-
North America	**58,908**	**477**	**477**	**58,904**	**(345)**		**-**
USA	51,249	396	396	51,244	(275)		-
Other Northern America	7,660	81	81	7,660	(70)		-
Central and South America	**14,051**	**855**	**855**	**14,051**	**(559)**		**-**
Africa and Middle East	**25,243**	**675**	**675**	**25,242**	**(435)**		**-**
Rest of the World	**12,356**	**0**	**0**	**12,346**	**(6)**		**-**
Off balance sheet exposures	**856,307**	**2,340**	**2,256**			**1,904**	
Europe	**611,698**	**1,954**	**1,954**			**1,672**	
France	405,466	955	955			1,314	
Italy	48,525	274	274			145	
Germany	26,812	0	0			29	
Luxembourg	24,134	63	63			18	
United Kingdom	41,737	0	0			26	
Spain	9,729	0	0			8	
Switzerland	10,597	1	1			6	
Netherland	10,191	372	372			62	
Poland	3,868	21	21			16	
Other European countries	30,638	268	268			47	
Asia and Oceania	**34,878**	**80**	**80**			**53**	
Japan	7,163	-	-			1	
Other Asia and Oceania	27,715	80	80			52	
North America	**189,074**	**66**	**66**			**141**	
USA	182,527	49	49			125	
Other Northern America	6,547	17	17			15	
Central and South America	**8,821**	**3**	**3**			**15**	
Africa and Middle East	**10,178**	**153**	**153**			**23**	
Rest of the World	**1,658**	**84**	**0**			**0**	
TOTAL	**2,608,394**	**32,441**	**32,279**	**1,736,545**	**(23,454)**	**1,904**	**-**

31/12/2025 (in millions of euros)	Gross carrying/nominal amount				Accumulated impairment	Provisions on off-balance-sheet commitments and financial guarantees given	Accumulated negative changes in fair value due to credit risk on non-performing exposures
		Of which non-performing		Of which subject to impairment			
			Of which defaulted				
On balance sheet exposures	**1,728,185**	**28,153**	**28,063**	**1,712,611**	**(22,915)**		**-**
Europe	**1,517,365**	**26,434**	**26,344**	**1,501,817**	**(21,370)**		**-**
France	1,171,654	19,892	19,866	1,157,240	(16,209)		-
Italy	124,147	3,580	3,573	123,946	(2,574)		-
Germany	37,521	509	509	37,516	(367)		-
Luxembourg	27,103	80	80	26,038	(92)		-
United Kingdom	24,452	81	81	24,837	(119)		-
Spain	19,959	306	306	19,959	(261)		-
Switzerland	23,330	125	125	23,329	(82)		-
Netherland	10,993	66	65	10,993	(67)		-
Poland	15,966	473	461	15,830	(419)		-
Other European countries	62,240	1,321	1,278	62,128	(1,181)		-
Asia and Oceania	**105,134**	**258**	**258**	**105,123**	**(215)**		**-**
Japan	66,395	0	0	66,395	(10)		-
Other Asia and Oceania	38,739	257	257	38,728	(205)		-
North America	**57,615**	**499**	**498**	**57,611**	**(390)**		**-**
USA	50,093	420	420	50,089	(325)		-
Other Northern America	7,521	79	79	7,521	(64)		-
Central and South America	**13,433**	**557**	**557**	**13,433**	**(525)**		**-**
Africa and Middle East	**23,076**	**406**	**406**	**23,075**	**(409)**		**-**
Rest of the World	**11,563**	**0**	**0**	**11,553**	**(6)**		**-**
Off balance sheet exposures	**812,322**	**1,677**	**1,677**			**1,917**	
Europe	**558,561**	**1,510**	**1,510**			**1,691**	
France	387,300	949	949			1,313	
Italy	43,484	244	244			135	
Germany	20,142	3	3			29	
Luxembourg	18,538	0	0			23	
United Kingdom	33,338	0	0			25	
Spain	8,060	0	0			9	
Switzerland	8,376	0	0			6	
Netherland	8,781	243	243			58	
Poland	3,797	32	32			18	
Other European countries	26,745	38	38			75	
Asia and Oceania	**32,403**	**79**	**79**			**53**	
Japan	6,964	0	0			1	
Other Asia and Oceania	25,439	79	79			52	
North America	**200,724**	**68**	**68**			**132**	
USA	195,031	52	52			123	
Other Northern America	5,693	17	17			9	
Central and South America	**8,729**	**3**	**3**			**11**	
Africa and Middle East	**10,146**	**16**	**16**			**29**	
Rest of the World	**1,759**	**(0)**	**0**			**0**	
TOTAL	**2,540,507**	**29,830**	**29,740**	**1,712,611**	**(22,915)**	**1,917**	**-**

CREDIT QUALITY OF LOANS AND ADVANCES BY INDUSTRY (CQ5)

30/06/2026

	(in millions of euros)	Gross carrying amount				Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures
			Of which non-performing		Of which loans and advances subject to impairment		
				Of which defaulted			
		a	b	c	d	e	f
010	Agriculture, forestry and fishing	42,079	1,666	1,651	42,077	(1,807)	-
020	Mining and quarrying	9,468	551	551	9,468	(219)	-
030	Manufacturing	70,743	2,233	2,211	70,722	(1,561)	-
040	Electricity, gas, steam and air conditioning supply	32,493	303	303	32,493	(354)	-
050	Water supply	3,748	62	61	3,748	(55)	-
060	Construction	12,862	970	970	12,862	(800)	-
070	Wholesale and retail trade	65,346	2,734	2,731	65,346	(2,216)	-
080	Transport and storage	31,499	610	609	31,499	(434)	-
090	Accommodation and food service activities	13,198	827	827	13,198	(808)	-
100	Information and communication	24,915	787	787	24,915	(371)	-
110	Financial and insurance actvities	34,086	505	502	34,081	(428)	-
120	Real estate activities	110,465	2,534	2,529	110,433	(2,437)	-
130	Professional, scientific and technical activities	28,861	1,209	1,208	28,861	(1,141)	-
140	Administrative and support service activities	14,194	479	479	14,194	(412)	-
150	Public administration and defense, compulsory social security	2,588	5	5	2,588	(6)	-
160	Education	604	57	57	604	(42)	-
170	Human health services and social work activities	6,262	125	124	6,262	(230)	-
180	Arts, entertainment and recreation	1,812	103	103	1,812	(89)	-
190	Other services	9,374	400	399	9,372	(306)	-
200	**TOTAL**	**514,598**	**16,163**	**16,109**	**514,536**	**(13,715)**	**-**

31/12/2025 *(in millions of euros)*		Gross carrying amount				Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures
			Of which non-performing		Of which loans and advances subject to impairment		
				Of which defaulted			
		a	b	c	d	e	f
010	Agriculture, forestry and fishing	41,030	1,452	1,437	41,028	(1,668)	-
020	Mining and quarrying	5,935	163	163	5,935	(206)	-
030	Manufacturing	68,383	1,841	1,815	68,366	(1,479)	-
040	Electricity, gas, steam and air conditioning supply	31,413	331	331	31,413	(313)	-
050	Water supply	3,435	42	41	3,435	(47)	-
060	Construction	15,847	1,197	1,196	15,847	(871)	-
070	Wholesale and retail trade	62,503	2,817	2,813	62,503	(2,152)	-
080	Transport and storage	30,147	692	692	30,147	(442)	-
090	Accommodation and food service activities	12,529	850	849	12,529	(808)	-
100	Information and communication	21,499	479	479	21,499	(343)	-
110	Financial and insurance actvities	33,989	524	516	33,984	(461)	-
120	Real estate activities	103,454	2,322	2,319	103,425	(2,320)	-
130	Professional, scientific and technical activities	27,073	1,161	1,161	27,073	(1,069)	-
140	Administrative and support service activities	13,069	415	414	13,069	(368)	-
150	Public administration and defense, compulsory social security	2,488	1	1	2,488	(5)	-
160	Education	596	51	51	596	(37)	-
170	Human health services and social work activities	5,971	126	124	5,971	(181)	-
180	Arts, entertainment and recreation	1,672	98	98	1,672	(81)	-
190	Other services	6,753	383	383	6,751	(306)	-
200	**TOTAL**	**487,790**	**14,943**	**14,882**	**487,733**	**(13,158)**	**-**

In accordance with Implementing Regulation (EU) No. 2021/637, the table (EU CQ5) shows the breakdown of loans and receivables within the scope of non-financial corporations. It does not include other exposures within the scope of financial companies, namely debt securities, assets held for sale and off-balance sheet commitments. It does not take into account all exposures to central governments and central banks, credit institutions and households.

COLLATERAL OBTAINED BY TAKING POSSESSION AND EXECUTION PROCESSES (CQ7)

(in millions of euros)		30/06/2026		31/12/2025	
		Collateral obtained by taking possession		Collateral obtained by taking possession	
		Value at initial recognition	Accumulated negative changes	Value at initial recognition	Accumulated negative changes
010	Property, plant and equipment (PP&E)	0	(0)	0	(0)
020	Other than PP&E	414	(255)	403	(247)
030	*Residential immovable property*	18	(4)	20	(5)
040	*Commercial Immovable property*	126	(55)	128	(54)
050	*Movable property (auto, shipping, etc.)*	270	(196)	255	(188)
060	*Equity and debt instruments*	-	-	-	-
070	*Other collateral*	0	(0)	0	(0)
080	**TOTAL**	**414**	**(255)**	**404**	**(247)**

3.2.2 Credit risk

3.2.2.1 Exposures under the standardised approach

STANDARDISED APPROACH - CREDIT RISK EXPOSURE AND CRM EFFECTS (CR4)

30/06/2026		Exposures before CCF and before CRM		Exposures post CCF and post CRM		RWA and RWA density	
Exposure classes		On-balance-sheet exposures	Off-balance-sheet exposures	On-balance-sheet exposures	Off-balance-sheet exposures	RWA	RWA density (%)
(in millions of euros)		a	b	c	d	e	f
1	Central governments or central banks	67,932	400	72,416	329	7,749	10.65%
2	Non-central government public sector entities	4,750	401	5,777	61	704	12.07%
EU 2a	Regional government or local authorities	1,771	317	1,771	31	255	14.17%
EU 2b	Public sector entities	2,980	85	4,006	30	449	11.13%
3	Multilateral development banks	2,347	5	2,384	0	9	0.39%
EU 3a	International organisations	3,680	-	3,680	-	-	-
4	Institutions	14,081	2,034	14,294	643	5,523	36.97%
5	Covered bonds	984	-	984	-	158	16.04%
6	Corporates	85,736	32,208	67,104	6,570	58,889	79.93%
6.1	Of which: Specialised Lending	795	888	791	444	1,083	87.75%
7	Subordinated debt exposures and equity	29,557	170	29,534	170	71,363	240.25%
EU 7a	Subordinated debt exposures	127	-	127	-	191	150.00%
EU 7b	Equity	29,430	170	29,407	170	71,172	240.64%
8	Retail	48,730	4,614	39,249	1,615	27,282	66.76%
9	Secured by mortgages on immovable property and ADC exposures	10,577	618	10,563	247	4,640	42.92%
9.1	Secured by mortgages on residential immovable property - non IPRE	656	10	656	4	180	27.33%
9.2	Secured by mortgages on residential immovable property - IPRE	6,079	9	6,079	4	1,566	25.75%
9.3	Secured by mortgages on commercial immovable property - non IPRE	2,804	426	2,790	170	1,876	63.38%
9.4	Secured by mortgages on commercial immovable property - IPRE	754	40	754	16	511	66.31%
9.5	Acquisition, Development and Construction (ADC)	284	133	284	53	507	150.00%
10	Exposures in default	2,213	237	2,018	37	2,494	121.38%
EU 10a	Claims on institutions and corporates with a short-term credit assessment	-	-	-	-	-	-
EU 10b	Collective investment undertakings	16,616	13,923	16,616	4,609	17,792	83.82%
EU 10c	Other items	31,548	10	31,548	10	26,672	84.52%
12	**TOTAL**	**318,750**	**54,620**	**296,167**	**14,290**	**223,275**	**71.92%**

STANDARDISED APPROACH - CREDIT RISK EXPOSURE AND CRM EFFECTS (CR4)

31/12/2025 **Exposure classes** *(in millions of euros)*		Exposures before CCF and before CRM		Exposures post CCF and post CRM		RWA and RWA density	
		On-balance-sheet exposures	Off-balance-sheet exposures	On-balance-sheet exposures	Off-balance-sheet exposures	RWA	RWA density (%)
1	Central governments or central banks	59,291	397	64,135	331	7,492	11.62%
2	Non-central government public sector entities	6,735	605	7,894	62	868	10.92%
EU 2a	Regional government or local authorities	1,865	353	1,865	33	510	26.89%
EU 2b	Public sector entities	4,869	252	6,029	29	358	5.92%
3	Multilateral development banks	1,695	5	1,716	-	16	0.91%
EU 3a	International organisations	2,690	-	2,690	-	-	-
4	Institutions	12,546	1,980	29,424	891	5,278	17.41%
5	Covered bonds	1,315	-	1,315	-	145	11.04%
6	Corporates	80,435	32,830	63,321	6,997	56,043	79.70%
6.1	Of which: Specialised Lending	1,072	965	1,066	510	1,415	89.80%
7	Subordinated debt exposures and equity	27,902	193	27,902	193	67,024	238.56%
EU 7a	Subordinated debt exposures	125	-	125	-	188	150.00%
EU 7b	Equity	27,777	193	27,777	193	66,836	238.96%
8	Retail	52,236	4,449	43,522	1,545	30,382	67.41%
9	Secured by mortgages on immovable property and ADC exposures	10,014	675	9,961	270	4,377	42.78%
9.1	Secured by mortgages on residential immovable property - non IPRE	349	9	316	4	115	36.12%
9.2	Secured by mortgages on residential immovable property - IPRE	5,498	7	5,495	3	1,459	26.54%
9.3	Secured by mortgages on commercial immovable property - non IPRE	2,748	455	2,732	182	1,763	60.49%
9.4	Secured by mortgages on commercial immovable property - IPRE	1,179	65	1,178	26	639	53.06%
9.5	Acquisition, Development and Construction (ADC)	239	139	239	56	401	135.83%
10	Exposures in default	2,309	219	1,985	28	2,456	122.04%
EU 10a	Claims on institutions and corporates with a short-term credit assessment	-	-	-	-	-	-
EU 10b	Collective investment undertakings	17,679	14,179	17,679	4,461	18,553	83.80%
EU 10c	Other items	34,646	154	34,646	154	27,224	78.23%
12	**TOTAL**	**309,492**	**55,685**	**306,191**	**14,931**	**219,857**	**68.47%**

STANDARDISED APPROACH (CR5)

30/06/2026		Risk weight																									
Exposure classes		0%	2%	4%	10%	20%	30%	35%	40%	45%	50%	60%	70%	75%	80%	90%	100%	105%	110%	130%	150%	250%	370%	400%	1250%	Others	Total	o/w unrated
(in millions of euros)		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t	u	v	w	x	y	z	aa
1	Central governments or central banks	67,803	-	-	22	63	-	-	-	-	345	-	-	-	-	-	1,630	-	-	-	1,274	1,609	-	-	-	-	72,745	72,588
2	Non-central government public sector entities	4,448	-	-	-	573	-	-	-	-	453	-	-	-	-	-	362	-	-	-	1	-	-	-	-	-	5,837	5,705
EU 2a	Regional governments or local authorities	1,343	-	-	-	230	-	-	-	-	39	-	-	-	-	-	190	-	-	-	-	-	-	-	-	-	1,802	1,801
EU 2b	Public sector entities	3,105	-	-	-	343	-	-	-	-	414	-	-	-	-	-	172	-	-	-	1	-	-	-	-	-	4,036	3,903
3	Multilateral development banks	2,365	-	-	-	-	-	-	-	-	19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,384	2,384
EU 3a	International organisations	3,680	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,680	3,680
4	Institutions	312	2,083	-	-	7,802	896	-	1,203	-	377	-	-	93	-	-	689	-	-	-	1,482	-	-	-	-	-	14,937	12,185
5	Covered bonds	-	-	-	335	421	-	25	-	-	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	200	984	846
6	Corporates	-	-	-	-	10,137	-	-	-	-	7,337	-	-	8,255	13	-	43,238	-	-	235	4,458	-	-	-	-	-	73,674	46,397
6.1	Of which: Specialised Lending	-	-	-	-	2	-	-	-	-	51	-	-	7	13	-	715	-	-	235	211	-	-	-	-	-	1,235	684
7	Subordinated debt exposures and equity	212	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26	-	-	1,866	127	27,443	-	28	-	1	29,703	29,703
EU 7a	Subordinated debt exposures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	127	-	-	-	-	-	127	127
EU 7b	Equity	212	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26	-	-	1,866	-	27,443	-	28	-	1	29,576	29,576
8	Retail exposures	-	-	-	-	-	-	962	-	7	-	-	-	39,761	-	-	0	-	-	-	-	-	-	-	-	134	40,865	40,865
9	Secured by mortgages on immovable property and ADC exposures	13	-	-	-	6,049	2	2	-	-	48	2,435	138	773	-	67	808	-	10	-	464	-	-	-	-	-	10,810	10,549
9.1	Secured by mortgages on residential immovable property - non IPRE	-	-	-	-	568	-	-	-	-	-	-	-	89	-	-	3	-	-	-	0	-	-	-	-	-	660	660
9.1.1	No loan splitting applied	-	-	-	-	-	-	-	-	-	-	-	-	47	-	-	0	-	-	-	-	-	-	-	-	-	47	47
9.1.2	loan splitting applied (secured)	-	-	-	-	567	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	567	567
9.1.3	loan splitting applied (unsecured)	-	-	-	-	0	-	-	-	-	-	-	-	42	-	-	3	-	-	-	0	-	-	-	-	-	46	46
9.2	Secured by mortgages on residential immovable property -	-	-	-	-	5,442	2	2	-	-	-	-	-	636	-	-	-	-	-	-	-	-	-	-	-	-	6,082	6,082
9.3	Secured by mortgages on commercial immovable property - non IPRE	13	-	-	-	39	-	-	-	-	45	2,019	-	47	-	-	728	-	-	-	69	-	-	-	-	-	2,960	2,717
9.3.1	No loan splitting applied	10	-	-	-	-	-	-	-	-	-	-	-	0	-	-	115	-	-	-	0	-	-	-	-	-	125	124
9.3.2	loan splitting applied (secured)	-	-	-	-	-	-	-	-	-	-	2,019	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,019	2,019
9.3.3	loan splitting applied (unsecured)	3	-	-	-	39	-	-	-	-	45	-	-	47	-	-	613	-	-	-	69	-	-	-	-	-	816	574
9.4	Secured by mortgages on commercial immovable property - IPRE	-	-	-	-	0	-	-	-	-	3	416	138	1	-	67	77	-	10	-	58	-	-	-	-	-	770	752
9.5	Acquisition, Development and Construction (ADC)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	338	-	-	-	-	-	338	338
10	Exposures in default	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,176	-	-	-	879	-	-	-	-	-	2,055	2,055
EU 10a	Claims on institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EU 10b	Collective investment undertakings (CIU)	4,103	-	1	272	1,816	4,970	-	-	-	3,134	-	-	-	-	-	1,997	-	-	949	634	3,090	-	86	167	7	21,225	20,683
EU 10c	Other items	3,923	-	-	-	-	-	-	-	-	-	-	-	0	-	-	21,468	-	-	-	0	-	-	-	-	6,166	31,558	31,558
EU 11c	**TOTAL**	**86,860**	**2,083**	**1**	**628**	**26,861**	**5,869**	**989**	**1,203**	**7**	**11,717**	**2,435**	**138**	**48,882**	**13**	**67**	**71,395**	**-**	**10**	**3,050**	**9,318**	**32,142**	**-**	**114**	**167**	**6,508**	**310,457**	**279,166**

31/12/2025		Risk weight																									
	Exposure classes	0%	2%	4%	10%	20%	30%	35%	40%	45%	50%	60%	70%	75%	80%	90%	100%	105%	110%	130%	150%	250%	370%	400%	1250%	Others	Total	o/w unrated
	(in millions of euros)	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t	u	v	w	x	y	z	aa
1	Central governments or central banks	59,781	-	40	-	70	-	-	-	-	305	-	-	-	-	-	1,486	-	-	-	1,125	1,660	-	-	-	-	64,466	64,314
2	Non-central government public sector entities	6,048	-	-	-	1,028	-	-	-	-	433	-	-	-	-	-	446	-	-	-	0	-	-	-	-	-	7,956	7,841
EU 2a	Regional governments or local authorities	889	-	-	-	596	-	-	-	-	41	-	-	-	-	-	370	-	-	-	-	-	-	-	-	-	1,897	1,897
EU 2b	Public sector entities	5,159	-	-	-	432	-	-	-	-	391	-	-	-	-	-	76	-	-	-	0	-	-	-	-	-	6,058	6,058
3	Multilateral development banks	1,686	-	-	-	-	-	-	-	-	28	-	-	-	-	-	2	-	-	-	-	-	-	-	-	-	1,716	1,716
EU 3a	International organisations	2,690	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,690	2,690
4	Institutions	17,460	1,248	-	-	6,649	644	-	1,402	-	701	-	-	84	-	-	869	-	-	-	1,257	-	-	-	-	-	30,315	27,563
5	Covered bonds	-	-	-	1,189	123	-	-	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,315	1,178
6	Corporates	-	-	-	-	9,893	-	-	-	-	6,638	-	-	8,416	14	-	40,665	-	-	374	4,319	-	-	-	-	-	70,318	45,504
6.1	Of which: Specialised Lending	-	-	-	-	1	-	-	-	-	60	-	-	6	14	-	882	-	-	374	239	-	-	-	-	-	1,576	1,029
7	Subordinated debt exposures and equity	212	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,747	-	-	-	125	25,968	-	42	-	-	28,095	26,489
EU 7a	Subordinated debt exposures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	125	-	-	-	-	-	125	125
EU 7b	Equity	212	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,747	-	-	-	-	25,968	-	42	-	-	27,970	27,970
8	Retail exposures	-	-	-	-	-	-	908	-	7	-	-	-	43,922	-	-	143	-	-	-	-	-	-	-	-	87	45,068	45,068
9	Secured by mortgages on immovable property and ADC	245	-	-	-	5,210	3	2	-	2	47	2,671	214	728	-	55	552	1	21	-	479	-	-	-	-	-	10,231	10,231
9.1	Secured by mortgages on residential immovable property -	-	-	-	-	231	-	-	-	-	-	-	-	69	-	-	20	-	-	-	0	-	-	-	-	-	319	319
9.1.1	No loan splitting applied	-	-	-	-	-	-	-	-	-	-	-	-	38	-	-	15	-	-	-	-	-	-	-	-	-	53	53
9.1.2	loan splitting applied (secured)	-	-	-	-	230	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	230	230
9.1.3	loan splitting applied (unsecured)	-	-	-	-	0	-	-	-	-	-	-	-	31	-	-	5	-	-	-	0	-	-	-	-	-	36	36
9.2	Secured by mortgages on residential immovable property - IPRE	-	-	-	-	4,858	3	2	-	2	-	-	-	619	-	-	-	1	-	-	13	-	-	-	-	-	5,498	5,498
9.3	Secured by mortgages on commercial immovable property - non IPRE	11	-	-	-	65	-	-	-	-	47	2,200	-	39	-	-	470	-	-	-	81	-	-	-	-	-	2,914	2,914
9.3.1	No loan splitting applied	9	-	-	-	-	-	-	-	-	-	-	-	0	-	-	84	-	-	-	0	-	-	-	-	-	93	93
9.3.2	loan splitting applied (secured)	-	-	-	-	-	-	-	-	-	-	2,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,200	2,200
9.3.3	loan splitting applied (unsecured)	2	-	-	-	65	-	-	-	-	47	-	-	39	-	-	386	-	-	-	81	-	-	-	-	-	620	620
9.4	Secured by mortgages on commercial immovable property - IPRE	234	-	-	-	57	-	-	-	-	-	470	214	2	-	55	62	-	21	-	90	-	-	-	-	-	1,204	1,204
9.5	Acquisition, Development and Construction (ADC)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	295	-	-	-	-	-	295	295
10	Exposures in default	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,125	-	-	-	887	-	-	-	-	-	2,013	2,013
EU 10a	Claims on institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EU 10b	Collective investment undertakings (CIU)	4,152	-	1	356	2,430	5,839	-	-	-	2,455	-	-	-	-	-	2,793	-	-	-	660	2,827	-	427	200	-	22,139	22,139
EU 10c	Other items	4,746	-	-	-	2,372	-	-	-	-	-	-	-	-	-	-	21,985	-	-	-	0	-	-	-	-	5,697	34,800	34,800
EU 11c	**TOTAL**	**97,021**	**1,248**	**41**	**1,545**	**27,775**	**6,485**	**910**	**1,402**	**9**	**10,610**	**2,671**	**214**	**53,151**	**14**	**55**	**71,814**	**1**	**21**	**374**	**8,853**	**30,456**	**-**	**469**	**200**	**5,784**	**321,122**	**291,546**

Exposures to the asset classes “Central governments and central banks” and “Banks (institutions)” treated under the standard approach mainly benefit from the application of a 0% weighting coefficient at end-June 2026 and at end-2025. This reflects the quality of activities carried out with high quality counterparties.

3.2.2.2 Quality of exposures under the internal ratings-based approach

CREDIT RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE FOUNDATION INTERNAL RATINGS-BASED APPROACH AT 30 JUNE 2026 (CR6)

30/06/2026 (in millions of euros) F-IRB	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust-ments and provisions
Central governments and central banks	0.00 to <0.15	234,323	2,396	40.47%	240,048	-	45.12%	2.50	2,656	1.11%	3	(12)
	0.00 to <0.10	234,185	2,379	40.47%	239,908	-	45.12%	2.50	2,614	1.09%	2	(12)
	0.10 to <0.15	139	16	40.00%	140	0.10%	44.98%	2.50	42	30.38%	-	-
	0.15 to <0.25	943	28	40.00%	1,004	0.18%	45.00%	2.50	412	41.07%	1	(3)
	0.25 to <0.50	226	7	40.00%	234	0.39%	45.00%	2.50	144	61.66%	-	(1)
	0.50 to <0.75	141	182	40.00%	103	0.60%	45.00%	2.50	77	75.46%	-	-
	0.75 to <2.50	91	34	45.98%	90	1.10%	44.98%	2.50	84	92.86%	-	(1)
	0.75 to <1.75	84	34	45.98%	84	1.00%	44.98%	2.50	76	90.78%	-	(1)
	1.75 to <2.5	6	-	-	6	2.38%	45.00%	2.50	8	120.45%	-	-
	2.50 to <10.00	17	-	-	17	3.00%	45.00%	2.50	22	128.46%	-	-
	2.5 to <5	17	-	-	17	3.00%	45.00%	2.50	22	128.44%	-	-
	5 to <10	-	-	-	-	8.01%	44.99%	2.50	-	177.50%	-	-
	10.00 to <100.00	10	3	40.00%	11	19.59%	45.00%	2.50	26	236.96%	1	-
	10 to <20	1	-	40.00%	1	15.00%	45.00%	2.50	2	221.53%	-	-
	20 to <30	9	3	40.00%	10	20.09%	45.00%	2.50	24	238.64%	1	-
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	8	-	-	8	100.00%	45.00%	2.50	-	-	4	(1)
	Sub-total	**235,760**	**2,649**	**40.50%**	**241,515**	**0.01%**	**45.12%**	**2.50**	**3,422**	**1.42%**	**9**	**(20)**
Regional governments and local authorities	0.00 to <0.15	7	-	40.00%	7	0.03%	45.00%	2.50	1	14.44%	-	-
	0.00 to <0.10	-	-	-	-	-	-	-	-	-	-	-
	0.10 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-
	0.25 to <0.50	-	-	-	-	0.45%	45.00%	2.50	-	66.33%	-	-
	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-
	0.75 to <2.50	-	-	-	-	-	-	-	-	-	-	-
	0.75 to <1.75	-	-	-	-	-	-	-	-	-	-	-
	1.75 to <2.5	-	-	-	-	-	-	-	-	-	-	-
	2.50 to <10.00	14	-	-	1	5.00%	45.00%	1.00	1	131.90%	-	-
	2.5 to <5	-	-	-	-	-	-	-	-	-	-	-
	5 to <10	-	-	-	-	-	-	-	-	-	-	-
	10.00 to <100.00	2	1	40.00%	2	20.00%	45.00%	2.50	5	238.23%	-	-
	10 to <20	-	-	-	-	-	-	-	-	-	-	-
	20 to <30	-	-	-	-	-	-	-	-	-	-	-
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	**22**	**1**	**40.00%**	**10**	**4.82%**	**45.00%**	**2.37**	**7**	**73.71%**	**-**	**-**
Public sectore entities	0.00 to <0.15	16,514	1,148	40.02%	17,259	0.04%	45.02%	2.53	2,720	15.76%	3	(11)
	0.00 to <0.10	-	-	-	-	-	-	-	-	-	-	-
	0.10 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.15 to <0.25	573	267	22.78%	273	0.20%	45.00%	2.20	111	40.77%	-	(3)
	0.25 to <0.50	584	34	40.02%	357	0.35%	44.93%	2.92	223	62.47%	1	(2)
	0.50 to <0.75	12	-	-	12	0.57%	45.00%	2.50	9	73.88%	-	-
	0.75 to <2.50	219	27	43.04%	200	0.82%	44.13%	2.50	167	83.58%	1	(2)
	0.75 to <1.75	-	-	-	-	-	-	-	-	-	-	-
	1.75 to <2.5	-	-	-	-	-	-	-	-	-	-	-
	2.50 to <10.00	42	44	48.51%	66	3.86%	44.96%	2.50	91	136.72%	1	(2)
	2.5 to <5	-	-	-	-	-	-	-	-	-	-	-
	5 to <10	-	-	-	-	-	-	-	-	-	-	-
	10.00 to <100.00	16	2	40.00%	15	21.00%	45.00%	2.50	36	239.86%	1	(2)
	10 to <20	-	-	-	-	-	-	-	-	-	-	-
	20 to <30	-	-	-	-	-	-	-	-	-	-	-
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	39	-	-	30	100.00%	45.00%	2.50	-	-	13	(8)
	Sub-total	**17,998**	**1,523**	**37.29%**	**18,212**	**0.25%**	**45.01%**	**2.53**	**3,357**	**18.43%**	**20**	**(30)**
Institutions	0.00 to <0.15	24,097	10,018	33.71%	30,514	0.06%	35.79%	2.00	3,880	12.72%	4	(4)
	0.00 to <0.10	22,254	7,719	35.13%	28,108	0.05%	36.02%	1.97	3,226	11.48%	3	(3)
	0.10 to <0.15	1,843	2,300	28.96%	2,406	0.11%	33.13%	2.27	654	27.19%	1	(2)
	0.15 to <0.25	220	1,309	5.30%	210	0.16%	45.00%	1.44	81	38.45%	-	-
	0.25 to <0.50	823	1,031	26.83%	1,104	0.35%	24.38%	1.22	347	31.45%	1	(2)
	0.50 to <0.75	317	586	16.48%	256	0.60%	35.41%	1.87	149	58.47%	1	-
	0.75 to <2.50	270	520	18.12%	259	1.04%	45.00%	1.27	244	94.38%	1	(1)
	0.75 to <1.75	254	375	17.14%	226	0.92%	45.00%	1.24	204	89.97%	1	(1)
	1.75 to <2.5	16	144	20.68%	32	1.90%	45.00%	1.50	41	125.17%	-	-
	2.50 to <10.00	1	24	23.00%	6	4.90%	45.00%	0.77	10	153.77%	-	-
	2.5 to <5	1	24	23.00%	6	4.90%	45.00%	0.77	10	153.77%	-	-
	5 to <10	-	-	-	-	-	-	-	-	-	-	-
	10.00 to <100.00	95	235	20.49%	47	13.95%	45.00%	0.82	105	224.34%	3	-
	10 to <20	85	235	20.46%	37	12.31%	45.00%	0.37	78	211.91%	2	-
	20 to <30	10	-	100.00%	10	20.00%	45.00%	2.50	27	270.30%	1	-
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	213	159	2.03%	369	100.00%	45.00%	1.01	-	-	372	(372)
	Sub-total	**26,035**	**13,882**	**28.61%**	**32,765**	**1.23%**	**35.65%**	**1.95**	**4,817**	**14.70%**	**382**	**(380)**

30/06/2026 (in millions of euros) F-IRB	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust-ments and provisions
Corporates - Specialised Lending	0.00 to <0.15	174	14	56.57%	182	0.06%	36.50%	2.50	33	18.22%	-	-
	0.00 to <0.10	172	14	56.57%	180	0.06%	36.45%	2.50	33	18.16%	-	-
	0.10 to <0.15	3	-	-	3	0.12%	40.00%	2.50	1	22.48%	-	-
	0.15 to <0.25	1,095	105	40.07%	1,136	0.18%	37.63%	2.50	383	33.69%	1	(2)
	0.25 to <0.50	1,161	340	51.07%	1,335	0.33%	37.29%	2.50	623	46.64%	2	(4)
	0.50 to <0.75	1,017	330	42.52%	1,156	0.62%	37.83%	2.50	730	63.12%	3	(6)
	0.75 to <2.50	843	223	49.15%	950	0.98%	37.25%	2.50	691	72.71%	3	(16)
	0.75 to <1.75	748	190	50.65%	844	0.86%	37.48%	2.50	596	70.58%	3	(11)
	1.75 to <2.5	95	33	40.44%	106	1.94%	35.42%	2.50	95	89.68%	1	(5)
	2.50 to <10.00	17	5	40.00%	18	3.72%	38.60%	2.50	20	108.96%	-	-
	2.5 to <5	10	4	40.00%	12	3.00%	43.16%	2.50	13	113.12%	-	-
	5 to <10	7	1	40.00%	7	5.00%	30.50%	2.50	7	101.57%	-	-
	10.00 to <100.00	69	11	46.29%	67	16.84%	37.01%	2.50	120	179.65%	4	(6)
	10 to <20	29	9	48.38%	30	12.88%	34.52%	2.50	48	161.45%	1	(2)
	20 to <30	40	3	40.00%	37	20.00%	39.00%	2.50	72	194.17%	3	(3)
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	15	-	40.00%	15	100.00%	39.20%	2.50	-	-	6	(4)
	Sub-total	**4,392**	**1,029**	**46.75%**	**4,859**	**1.04%**	**37.47%**	**2.50**	**2,598**	**53.47%**	**19**	**(38)**
Corporates - Other	0.00 to <0.15	71,921	136,969	34.27%	118,336	0.06%	40.92%	2.17	23,055	19.48%	31	(71)
	0.00 to <0.10	57,247	111,389	33.84%	96,836	0.05%	41.33%	2.15	17,143	17.70%	21	(49)
	0.10 to <0.15	14,674	25,581	36.14%	21,500	0.12%	39.08%	2.27	5,912	27.50%	10	(22)
	0.15 to <0.25	5,170	5,820	36.96%	5,717	0.16%	41.98%	2.41	2,178	38.10%	4	(13)
	0.25 to <0.50	40,287	52,673	40.33%	54,148	0.33%	38.21%	2.16	24,758	45.72%	71	(170)
	0.50 to <0.75	2,834	1,101	37.57%	2,788	0.60%	39.99%	2.46	1,988	71.30%	7	(20)
	0.75 to <2.50	25,351	21,495	44.51%	30,432	1.08%	36.91%	2.48	22,130	72.72%	126	(584)
	0.75 to <1.75	23,721	20,071	44.65%	28,687	1.03%	36.81%	2.46	20,400	71.11%	112	(489)
	1.75 to <2.5	1,630	1,424	42.58%	1,745	1.93%	38.67%	2.89	1,730	99.13%	13	(94)
	2.50 to <10.00	9,640	4,575	47.91%	10,441	4.90%	37.81%	2.52	11,597	111.08%	196	(740)
	2.5 to <5	6,167	3,375	45.27%	6,983	3.35%	37.61%	2.46	6,693	95.86%	90	(362)
	5 to <10	3,473	1,200	55.34%	3,458	8.03%	38.21%	2.63	4,903	141.81%	106	(378)
	10.00 to <100.00	3,919	2,614	25.79%	3,132	19.39%	35.65%	2.33	5,461	174.38%	224	(447)
	10 to <20	1,441	333	47.55%	822	14.08%	34.11%	2.25	1,249	151.85%	39	(125)
	20 to <30	2,469	2,282	22.61%	2,301	21.23%	36.21%	2.36	4,194	182.27%	184	(315)
	30.00 to <100.00	8	-	-	8	34.03%	33.74%	2.50	18	219.62%	1	(7)
	100.00 (Default)	3,459	1,012	40.29%	3,434	100.00%	39.95%	2.11	-	-	654	(848)
	Sub-total	**162,582**	**226,259**	**36.94%**	**228,428**	**2.26%**	**39.53%**	**2.24**	**91,167**	**39.91%**	**1,312**	**(2,892)**
TOTAL (all exposures classes)		**446,789**	**245,343**	**36.51%**	**525,789**			**2.23**	**105,369**	**20.04%**	**1,743**	**(3,359)**

CREDIT RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE FOUNDATION INTERNAL RATINGS-BASED APPROACH AT 31 DECEMBER 2025 (CR6)

31/12/2025 (in millions of euros) F-IRB	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust-ments and provisions
Central governments and central banks	0.00 to <0.15	221,867	465	41.72%	225,431	-	45.15%	2.50	1,953	0.87%	2	(7)
	0.00 to <0.10	221,655	432	41.85%	225,208	-	45.15%	2.50	1,884	0.84%	2	(7)
	0.10 to <0.15	212	33	40.00%	223	0.11%	45.00%	2.50	68	30.65%	-	-
	0.15 to <0.25	658	-	40.00%	660	0.16%	45.00%	2.50	256	38.86%	-	(1)
	0.25 to <0.50	108	3	40.00%	106	0.38%	45.00%	2.50	65	61.07%	-	-
	0.50 to <0.75	100	73	40.00%	21	0.60%	45.00%	2.50	16	75.46%	-	-
	0.75 to <2.50	174	49	44.11%	200	0.94%	45.64%	2.50	180	90.04%	1	(1)
	0.75 to <1.75	174	49	44.11%	200	0.94%	45.64%	2.50	180	90.04%	1	(1)
	1.75 to <2.5	-	-	-	-	-	-	-	-	-	-	-
	2.50 to <10.00	21	-	20.00%	21	3.17%	45.00%	2.50	28	130.08%	-	-
	2.5 to <5	21	-	20.00%	21	3.00%	45.00%	2.50	27	128.44%	-	-
	5 to <10	1	-	-	1	8.00%	45.00%	2.50	1	177.55%	-	-
	10.00 to <100.00	16	2	40.00%	19	20.54%	45.00%	2.50	46	238.71%	2	-
	10 to <20	1	-	40.00%	1	15.00%	45.00%	2.50	2	221.53%	-	-
	20 to <30	15	1	40.00%	18	20.87%	45.00%	2.50	43	239.74%	2	-
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-
	Sub-total	**222,943**	**593**	**41.69%**	**226,459**	**0.01%**	**45.15%**	**2.50**	**2,543**	**1.12%**	**5**	**(10)**
Regional governments and local authorities	0.00 to <0.15	16,122	1,571	40.09%	18,222	0.04%	45.01%	2.52	3,172	17.41%	4	(15)
	0.00 to <0.10	-	-	-	-	-	-	-	-	-	-	-
	0.10 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.15 to <0.25	364	62	40.00%	416	0.21%	45.00%	2.44	184	44.27%	-	(2)
	0.25 to <0.50	253	12	40.33%	262	0.38%	45.00%	2.52	160	60.95%	-	(1)
	0.50 to <0.75	1	-	42.86%	1	0.60%	45.00%	2.50	1	75.46%	-	-
	0.75 to <2.50	142	2	40.00%	143	1.10%	45.00%	2.50	133	92.84%	1	(2)
	0.75 to <1.75	-	-	-	-	-	-	-	-	-	-	-
	1.75 to <2.5	-	-	-	-	-	-	-	-	-	-	-
	2.50 to <10.00	20	-	-	4	5.84%	45.00%	2.14	6	153.65%	-	-
	2.5 to <5	-	-	-	-	-	-	-	-	-	-	-
	5 to <10	-	-	-	-	-	-	-	-	-	-	-
	10.00 to <100.00	62	3	40.00%	64	22.15%	45.00%	2.50	154	241.55%	6	-
	10 to <20	-	-	-	-	-	-	-	-	-	-	-
	20 to <30	-	-	-	-	-	-	-	-	-	-	-
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	12	-	-	12	100.00%	45.00%	2.50	-	-	5	(4)
	Sub-total	**16,976**	**1,650**	**40.08%**	**19,125**	**0.20%**	**45.01%**	**2.51**	**3,810**	**19.92%**	**17**	**(24)**
Public sectore entities	0.00 to <0.15	22,093	1,514	40.57%	23,386	0.05%	45.02%	2.53	3,977	17.00%	5	(16)
	0.00 to <0.10	-	-	-	-	-	-	-	-	-	-	-
	0.10 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.15 to <0.25	744	275	23.56%	490	0.20%	45.00%	2.35	209	42.72%	-	(3)
	0.25 to <0.50	549	49	41.77%	353	0.38%	44.83%	2.68	222	62.87%	1	(2)
	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-
	0.75 to <2.50	262	17	39.90%	220	0.82%	44.23%	2.50	184	83.53%	1	(3)
	0.75 to <1.75	-	-	-	-	-	-	-	-	-	-	-
	1.75 to <2.5	-	-	-	-	-	-	-	-	-	-	-
	2.50 to <10.00	37	46	48.22%	59	4.02%	44.90%	2.50	82	138.18%	1	(2)
	2.5 to <5	-	-	-	-	-	-	-	-	-	-	-
	5 to <10	-	-	-	-	-	-	-	-	-	-	-
	10.00 to <100.00	40	2	40.00%	41	21.45%	45.00%	2.50	99	240.66%	4	(2)
	10 to <20	-	-	-	-	-	-	-	-	-	-	-
	20 to <30	-	-	-	-	-	-	-	-	-	-	-
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	21	-	-	14	100.00%	45.00%	2.50	-	-	6	(7)
	Sub-total	**23,746**	**1,903**	**38.32%**	**24,564**	**0.17%**	**45.01%**	**2.53**	**4,773**	**19.43%**	**18**	**(34)**
Institutions	0.00 to <0.15	20,871	6,747	37.14%	24,885	0.06%	36.17%	1.88	3,750	15.07%	4	-
	0.00 to <0.10	20,871	6,745	37.15%	24,885	0.06%	36.17%	1.88	3,750	15.07%	4	-
	0.10 to <0.15	-	2	-	-	1.24%	45.68%	2.51	-	44.44%	-	-
	0.15 to <0.25	1,407	3,028	23.91%	1,988	0.16%	38.40%	2.01	715	35.97%	1	(2)
	0.25 to <0.50	739	714	22.18%	897	0.30%	25.56%	1.04	263	29.27%	1	(1)
	0.50 to <0.75	331	474	18.67%	266	0.60%	35.85%	2.07	164	61.72%	1	(1)
	0.75 to <2.50	199	346	19.72%	246	1.14%	45.00%	1.11	237	96.26%	1	(1)
	0.75 to <1.75	165	120	21.15%	174	0.82%	45.00%	0.99	148	85.00%	1	(1)
	1.75 to <2.5	34	226	18.96%	72	1.90%	45.00%	1.40	89	123.37%	1	-
	2.50 to <10.00	51	32	23.41%	20	5.02%	44.49%	1.88	34	168.54%	-	-
	2.5 to <5	39	32	23.41%	8	4.90%	45.00%	0.89	12	155.45%	-	-
	5 to <10	12	-	-	12	5.10%	44.17%	2.50	22	176.78%	-	-
	10.00 to <100.00	121	49	23.27%	47	18.77%	45.00%	2.18	119	254.14%	4	(2)
	10 to <20	83	48	23.24%	8	11.81%	45.00%	0.81	18	215.61%	-	-
	20 to <30	38	1	24.19%	38	20.31%	45.00%	2.49	101	262.66%	4	(2)
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	208	155	2.03%	360	100.00%	45.00%	1.02	-	-	364	(364)
	Sub-total	**23,928**	**11,545**	**30.90%**	**28,710**	**1.38%**	**36.20%**	**1.85**	**5,282**	**18.40%**	**377**	**(372)**

31/12/2025 (in millions of euros) F-IRB	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust-ments and provisions
Corporates - Specialised Lending	0.00 to <0.15	174	23	49.82%	186	0.06%	36.49%	2.50	33	17.70%	-	-
	0.00 to <0.10	171	23	49.82%	183	0.06%	36.44%	2.50	32	17.64%	-	-
	0.10 to <0.15	3	-	-	3	0.12%	40.00%	2.50	1	21.97%	-	-
	0.15 to <0.25	872	109	42.36%	918	0.17%	37.58%	2.50	297	32.42%	1	(2)
	0.25 to <0.50	1,121	294	48.63%	1,264	0.32%	36.79%	2.50	570	45.12%	1	(3)
	0.50 to <0.75	934	274	43.14%	1,049	0.60%	37.92%	2.50	658	62.73%	2	(4)
	0.75 to <2.50	747	308	45.64%	878	1.04%	37.88%	2.50	663	75.49%	3	(13)
	0.75 to <1.75	654	270	46.32%	779	0.93%	38.37%	2.50	578	74.20%	3	(9)
	1.75 to <2.5	93	38	40.71%	99	1.90%	34.03%	2.50	85	85.65%	1	(5)
	2.50 to <10.00	10	2	40.00%	10	5.00%	31.60%	2.50	10	105.23%	-	-
	2.5 to <5	-	-	-	-	-	-	-	-	-	-	-
	5 to <10	10	2	40.00%	10	5.00%	31.60%	2.50	10	105.23%	-	-
	10.00 to <100.00	69	11	48.60%	74	17.61%	39.49%	2.50	142	192.55%	5	(3)
	10 to <20	17	9	49.87%	22	12.00%	38.30%	2.50	39	175.46%	1	(1)
	20 to <30	51	1	40.00%	52	20.00%	40.00%	2.50	104	199.84%	4	(1)
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	22	-	40.00%	22	100.00%	39.32%	2.50	-	-	9	(11)
	Sub-total	**3,948**	**1,021**	**45.59%**	**4,401**	**1.29%**	**37.48%**	**2.50**	**2,373**	**53.92%**	**22**	**(36)**
Corporates - Other	0.00 to <0.15	60,688	126,909	35.22%	104,762	0.07%	40.88%	2.17	20,655	19.72%	22	(84)
	0.00 to <0.10	45,145	99,658	35.15%	82,350	0.05%	41.49%	2.16	14,608	17.74%	18	(55)
	0.10 to <0.15	15,543	27,251	35.48%	22,412	0.12%	38.62%	2.22	6,047	26.98%	4	(29)
	0.15 to <0.25	4,664	4,798	36.48%	4,521	0.16%	42.84%	2.48	1,794	39.69%	3	(9)
	0.25 to <0.50	30,871	41,093	42.71%	36,963	0.35%	37.81%	2.26	17,056	46.14%	22	(150)
	0.50 to <0.75	1,284	673	35.77%	1,324	0.60%	42.84%	2.50	1,104	83.40%	3	(18)
	0.75 to <2.50	20,098	15,332	49.03%	21,760	1.07%	36.72%	2.43	15,026	69.05%	88	(388)
	0.75 to <1.75	18,803	14,164	49.25%	20,411	1.01%	36.59%	2.41	13,690	67.07%	78	(347)
	1.75 to <2.5	1,294	1,168	46.38%	1,350	1.89%	38.71%	2.78	1,336	99.03%	10	(41)
	2.50 to <10.00	6,897	3,793	57.40%	7,309	4.83%	37.50%	2.43	7,610	104.12%	132	(531)
	2.5 to <5	4,816	2,750	55.80%	5,364	3.58%	37.58%	2.45	5,028	93.73%	73	(366)
	5 to <10	2,081	1,043	61.64%	1,945	8.26%	37.28%	2.38	2,583	132.78%	60	(165)
	10.00 to <100.00	3,360	1,432	32.96%	2,310	20.04%	39.06%	2.63	4,400	190.49%	181	(268)
	10 to <20	1,384	298	54.77%	663	14.59%	38.56%	3.35	1,227	184.88%	37	(65)
	20 to <30	1,968	1,135	27.24%	1,638	22.17%	39.29%	2.34	3,155	192.62%	143	(196)
	30.00 to <100.00	8	-	-	8	34.03%	33.74%	2.50	18	219.62%	1	(6)
	100.00 (Default)	1,986	798	47.39%	2,169	100.00%	40.06%	2.30	-	-	423	(607)
	Sub-total	**129,848**	**194,829**	**38.39%**	**181,119**	**1.89%**	**39.65%**	**2.25**	**67,646**	**37.35%**	**874**	**(2,055)**
TOTAL (all exposures classes)		**421,388**	**211,541**	**38.01%**	**484,377**			**2.24**	**86,427**	**17.84%**	**1,314**	**(2,531)**

CREDIT RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE ADVANCED INTERNAL RATINGS-BASED APPROACH AT 30 JUNE 2026 (CR6)

30/06/2026 (in millions of euros) A-IRB	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust-ments and provisions
Central governments and central banks	0.00 to <0.15	120,485	4,145	31.98%	141,335	0.01%	8.26%	1.87	927	0.66%	1	(34)
	0.00 to <0.10	120,480	4,145	31.98%	141,330	0.01%	8.26%	1.87	925	0.66%	1	(34)
	0.10 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.15 to <0.25	1,127	1,550	62.51%	4,274	0.16%	10.00%	4.33	518	12.12%	1	(1)
	0.25 to <0.50	1,402	97	6.69%	1,408	0.30%	10.01%	1.28	131	9.30%	-	(3)
	0.50 to <0.75	1,206	510	39.44%	425	0.60%	10.00%	3.36	81	19.06%	-	(1)
	0.75 to <2.50	691	727	41.09%	75	1.09%	44.92%	3.72	81	108.56%	-	-
	0.75 to <1.75	429	583	41.36%	65	0.97%	44.91%	3.62	67	104.14%	-	-
	1.75 to <2.5	262	143	40.00%	10	1.90%	45.00%	4.39	14	137.27%	-	-
	2.50 to <10.00	1	-	40.00%	1	3.00%	36.00%	4.92	1	126.72%	-	-
	2.5 to <5	1	-	40.00%	1	3.00%	36.00%	4.92	1	126.72%	-	-
	5 to <10	-	-	-	-	-	-	-	-	-	-	-
	10.00 to <100.00	1,328	1,262	40.00%	222	14.46%	61.06%	1.92	632	285.03%	20	(5)
	10 to <20	949	735	40.00%	154	12.00%	60.29%	1.92	411	267.26%	11	(4)
	20 to <30	380	527	40.01%	68	20.00%	62.80%	1.92	221	325.13%	9	-
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	291	152	40.00%	50	100.00%	100.00%	2.07	48	95.61%	51	(51)
	Sub-total	**126,532**	**8,443**	**39.87%**	**147,789**	**0.07%**	**8.46%**	**1.94**	**2,419**	**1.64%**	**73**	**(95)**
Corporates - Specialised Lending	0.00 to <0.15	2,663	708	59.85%	3,029	0.08%	17.34%	2.92	311	10.25%	1	-
	0.00 to <0.10	1,942	579	66.15%	2,269	0.07%	15.50%	3.50	219	9.64%	-	-
	0.10 to <0.15	720	128	31.42%	760	0.12%	22.82%	1.20	92	12.08%	-	-
	0.15 to <0.25	8,624	2,538	65.47%	9,557	0.19%	14.12%	3.47	1,539	16.10%	3	(3)
	0.25 to <0.50	18,490	8,075	45.40%	20,599	0.34%	15.07%	3.36	4,593	22.30%	11	(11)
	0.50 to <0.75	8,980	3,264	53.25%	9,456	0.65%	15.16%	3.54	2,892	30.59%	9	(8)
	0.75 to <2.50	14,683	7,128	48.54%	13,006	1.08%	17.49%	3.60	5,371	41.29%	25	(66)
	0.75 to <1.75	12,801	6,763	47.68%	11,601	0.98%	17.01%	3.60	4,544	39.17%	19	(46)
	1.75 to <2.5	1,882	365	64.43%	1,405	1.98%	21.42%	3.65	826	58.82%	6	(20)
	2.50 to <10.00	1,569	899	33.15%	1,269	5.00%	23.55%	2.98	1,021	80.47%	16	(39)
	2.5 to <5	393	481	29.93%	444	2.99%	18.06%	3.31	245	55.07%	2	(2)
	5 to <10	1,175	418	36.86%	824	6.08%	26.50%	2.80	776	94.17%	13	(36)
	10.00 to <100.00	1,176	514	11.40%	524	17.46%	33.86%	2.79	878	167.49%	30	(47)
	10 to <20	782	90	24.95%	292	13.19%	37.13%	2.26	502	171.52%	14	(19)
	20 to <30	235	424	8.51%	201	21.60%	26.50%	3.21	283	140.71%	11	(26)
	30.00 to <100.00	160	-	-	31	31.00%	50.71%	4.95	94	303.05%	5	(2)
	100.00 (Default)	1,026	265	44.00%	917	100.00%	0.08%	2.12	341	37.22%	331	(331)
	Sub-total	**57,210**	**23,391**	**48.83%**	**58,358**	**2.34%**	**15.70%**	**3.41**	**16,946**	**29.04%**	**426**	**(506)**
Corporates - Other	0.00 to <0.15	13,590	3,428	70.46%	15,258	0.10%	34.30%	1.68	2,975	19.50%	5	(18)
	0.00 to <0.10	4,266	2,111	73.70%	5,477	0.06%	38.21%	2.05	928	16.94%	1	(5)
	0.10 to <0.15	9,323	1,316	65.26%	9,781	0.12%	32.11%	1.47	2,048	20.94%	4	(13)
	0.15 to <0.25	7,776	834	90.84%	8,427	0.18%	30.36%	0.09	1,666	19.77%	5	(15)
	0.25 to <0.50	30,962	7,876	58.69%	33,207	0.36%	38.42%	1.91	14,713	44.31%	47	(134)
	0.50 to <0.75	4,120	618	66.27%	4,338	0.61%	32.75%	0.08	1,813	41.79%	9	(23)
	0.75 to <2.50	36,448	7,134	61.89%	36,628	1.12%	41.96%	2.27	26,919	73.49%	174	(581)
	0.75 to <1.75	35,870	7,066	61.47%	36,009	1.11%	41.96%	2.30	26,361	73.21%	168	(571)
	1.75 to <2.5	578	68	105.64%	619	2.11%	41.99%	0.82	558	90.06%	5	(10)
	2.50 to <10.00	20,761	2,533	70.24%	19,907	4.35%	39.93%	1.87	19,224	96.57%	344	(1,225)
	2.5 to <5	14,991	1,960	69.68%	14,446	3.03%	40.26%	1.90	12,730	88.12%	176	(624)
	5 to <10	5,770	573	72.13%	5,461	7.82%	39.05%	1.80	6,494	118.92%	168	(601)
	10.00 to <100.00	5,355	892	44.02%	4,191	20.77%	39.33%	1.81	6,644	158.54%	342	(666)
	10 to <20	2,050	164	81.76%	2,048	15.45%	37.83%	1.55	2,988	145.90%	119	(280)
	20 to <30	2,978	712	33.48%	1,795	21.98%	42.06%	2.42	3,226	179.72%	166	(326)
	30.00 to <100.00	327	16	126.82%	349	45.83%	34.07%	0.22	431	123.72%	57	(54)
	100.00 (Default)	5,483	204	83.29%	5,157	100.00%	70.72%	2.09	1,956	37.94%	4,595	(4,173)
	Sub-total	**124,494**	**23,518**	**63.61%**	**127,113**	**5.89%**	**39.80%**	**1.80**	**75,911**	**59.72%**	**5,521**	**(6,829)**
Retail - Secured by immovable residential property	0.00 to <0.15	248,194	4,681	99.95%	252,873	0.07%	12.68%	-	5,702	2.26%	22	(25)
	0.00 to <0.10	193,895	3,845	99.95%	197,738	0.05%	12.50%	-	3,571	1.81%	13	(13)
	0.10 to <0.15	54,299	836	99.96%	55,135	0.13%	13.31%	-	2,131	3.87%	9	(12)
	0.15 to <0.25	42,856	847	99.76%	43,701	0.19%	13.93%	-	2,403	5.50%	12	(19)
	0.25 to <0.50	95,784	1,823	99.89%	97,605	0.33%	17.40%	-	9,856	10.10%	55	(104)
	0.50 to <0.75	8,870	196	98.98%	9,064	0.61%	16.16%	-	1,304	14.38%	9	(18)
	0.75 to <2.50	34,579	620	99.69%	35,197	1.26%	16.01%	-	8,278	23.52%	71	(177)
	0.75 to <1.75	31,336	516	99.62%	31,850	1.20%	16.15%	-	7,305	22.94%	62	(164)
	1.75 to <2.5	3,244	103	100.00%	3,347	1.82%	14.67%	-	974	29.09%	9	(13)
	2.50 to <10.00	25,912	407	100.00%	26,319	4.94%	18.35%	-	15,441	58.67%	243	(638)
	2.5 to <5	17,682	188	100.00%	17,870	3.47%	18.20%	-	8,827	49.40%	113	(325)
	5 to <10	8,230	218	100.00%	8,449	8.03%	18.67%	-	6,614	78.28%	130	(313)
	10.00 to <100.00	5,083	45	100.00%	5,128	24.65%	19.28%	-	5,435	105.99%	251	(332)
	10 to <20	3,186	32	100.00%	3,218	16.04%	18.84%	-	3,293	102.35%	99	(185)
	20 to <30	429	6	100.00%	434	25.89%	16.24%	-	429	98.83%	18	(22)
	30.00 to <100.00	1,469	7	100.00%	1,476	43.05%	21.15%	-	1,712	116.03%	134	(124)
	100.00 (Default)	4,891	6	51.90%	4,895	100.00%	37.64%	-	840	17.16%	1,840	(1,126)
	Sub-total	**466,170**	**8,624**	**99.85%**	**474,781**	**1.80%**	**14.72%**	**-**	**49,259**	**10.38%**	**2,503**	**(2,438)**

30/06/2026 (in millions of euros) A-IRB	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust-ments and provisions
Retail - Qualifying revolving	0.00 to <0.15	414	7,495	191.81%	14,994	0.10%	52.83%	-	467	3.11%	7	(1)
	0.00 to <0.10	85	2,097	191.77%	4,221	0.06%	55.03%	-	94	2.22%	1	-
	0.10 to <0.15	329	5,398	191.83%	10,773	0.11%	51.96%	-	373	3.46%	6	(1)
	0.15 to <0.25	184	1,364	151.48%	2,285	0.19%	52.85%	-	127	5.56%	2	(1)
	0.25 to <0.50	418	1,580	176.37%	3,264	0.34%	52.48%	-	295	9.04%	6	(2)
	0.50 to <0.75	45	141	231.38%	386	0.59%	52.96%	-	56	14.44%	1	-
	0.75 to <2.50	1,159	1,886	155.86%	4,236	1.29%	53.29%	-	1,073	25.33%	29	(15)
	0.75 to <1.75	743	1,456	166.88%	3,265	1.11%	52.83%	-	724	22.18%	19	(9)
	1.75 to <2.5	415	430	118.53%	971	1.91%	54.83%	-	349	35.92%	10	(6)
	2.50 to <10.00	1,581	732	212.98%	3,430	5.18%	52.68%	-	2,250	65.60%	93	(46)
	2.5 to <5	928	518	200.48%	2,093	3.64%	52.95%	-	1,118	53.43%	40	(22)
	5 to <10	652	214	243.32%	1,337	7.59%	52.26%	-	1,132	84.64%	53	(25)
	10.00 to <100.00	846	181	132.35%	1,223	25.24%	53.37%	-	1,665	136.14%	165	(81)
	10 to <20	477	122	137.21%	728	14.25%	53.29%	-	898	123.36%	55	(31)
	20 to <30	27	5	208.08%	55	26.14%	54.77%	-	93	170.17%	8	(5)
	30.00 to <100.00	342	53	114.16%	440	43.29%	53.33%	-	674	153.05%	102	(44)
	100.00 (Default)	403	20	24.80%	408	100.00%	61.35%	-	223	54.60%	239	(247)
	Sub-total	**5,049**	**13,399**	**181.35%**	**30,226**	**3.25%**	**52.98%**	**-**	**6,155**	**20.36%**	**544**	**(395)**
Retail - Other	0.00 to <0.15	57,985	6,329	100.34%	64,366	0.08%	23.53%	-	3,048	4.74%	12	(14)
	0.00 to <0.10	42,985	5,136	98.81%	48,068	0.06%	23.19%	-	1,828	3.80%	7	(10)
	0.10 to <0.15	15,000	1,192	-	16,298	0.12%	24.52%	-	1,220	7.49%	5	(4)
	0.15 to <0.25	35,220	4,157	-	42,226	0.19%	30.58%	-	4,262	10.09%	25	(57)
	0.25 to <0.50	44,971	4,411	-	50,660	0.34%	31.10%	-	8,028	15.85%	54	(132)
	0.50 to <0.75	18,125	2,412	133.25%	21,396	0.63%	32.73%	-	5,108	23.87%	47	(95)
	0.75 to <2.50	37,491	2,791	174.19%	42,586	1.30%	36.38%	-	16,218	38.08%	204	(325)
	0.75 to <1.75	31,707	2,420	182.01%	36,318	1.18%	35.87%	-	13,015	35.84%	153	(283)
	1.75 to <2.5	5,783	371	123.16%	6,268	2.02%	39.36%	-	3,204	51.11%	50	(41)
	2.50 to <10.00	29,667	2,545	210.33%	35,897	4.68%	34.69%	-	17,256	48.07%	590	(1,208)
	2.5 to <5	19,341	1,727	209.18%	23,371	3.25%	34.24%	-	10,502	44.93%	264	(550)
	5 to <10	10,326	818	212.74%	12,526	7.34%	35.54%	-	6,754	53.92%	326	(658)
	10.00 to <100.00	8,229	384	229.26%	9,644	24.47%	37.41%	-	7,590	78.71%	916	(906)
	10 to <20	5,219	240	246.57%	6,043	15.55%	36.34%	-	4,185	69.26%	340	(494)
	20 to <30	418	36	363.63%	597	25.43%	37.83%	-	506	84.81%	57	(54)
	30.00 to <100.00	2,592	109	146.47%	3,004	42.23%	39.48%	-	2,899	96.48%	519	(358)
	100.00 (Default)	9,193	222	36.25%	9,295	100.00%	56.11%	-	3,609	38.83%	5,183	(5,056)
	Sub-total	**240,880**	**23,252**	**143.44%**	**276,070**	**5.19%**	**31.73%**	**-**	**65,120**	**23.59%**	**7,029**	**(7,794)**
TOTAL (all exposures classes)		**1,020,336**	**100,626**	**95.41%**	**1,114,337**				**215,809**	**19.37%**	**16,096**	**(18,057)**

CREDIT RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE ADVANCED INTERNAL RATINGS-BASED APPROACH AT 31 DECEMBER 2025 (CR6)

31/12/2025 (in millions of euros) A-IRB	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust-ments and provisions
Central governments and central banks	0.00 to <0.15	123,165	4,322	28.37%	142,879	0.01%	8.21%	1.80	891	0.62%	1	(12)
	0.00 to <0.10	123,161	4,322	28.37%	142,874	0.01%	8.21%	1.80	890	0.62%	1	(12)
	0.10 to <0.15	-	-	-	-	-	-	-	-	-	-	-
	0.15 to <0.25	1,140	1,677	58.79%	4,228	0.16%	10.00%	4.43	521	12.31%	1	(1)
	0.25 to <0.50	1,435	56	7.58%	1,439	0.30%	10.02%	1.44	139	9.67%	-	(12)
	0.50 to <0.75	1,160	635	38.68%	388	0.60%	10.00%	3.28	73	18.84%	-	(1)
	0.75 to <2.50	622	653	40.00%	44	1.33%	45.00%	4.64	55	127.32%	-	-
	0.75 to <1.75	369	498	40.00%	32	1.13%	45.00%	4.71	40	123.61%	-	-
	1.75 to <2.5	253	155	40.00%	11	1.90%	45.00%	4.45	15	138.03%	-	-
	2.50 to <10.00	5	-	40.00%	1	3.33%	47.48%	2.25	2	136.28%	-	-
	2.5 to <5	1	-	40.00%	1	3.00%	45.00%	2.50	1	128.44%	-	-
	5 to <10	4	-	-	-	5.00%	60.00%	1.00	-	175.87%	-	-
	10.00 to <100.00	1,478	1,624	40.00%	224	14.67%	61.13%	2.05	647	288.44%	20	(14)
	10 to <20	926	780	40.00%	149	12.00%	60.29%	2.00	401	268.54%	11	(10)
	20 to <30	552	844	40.00%	75	20.00%	62.80%	2.15	246	328.11%	9	(4)
	30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
	100.00 (Default)	35	-	-	35	100.00%	100.00%	1.98	-	1.10%	19	(19)
	Sub-total	**129,039**	**8,967**	**37.62%**	**149,237**	**0.06%**	**8.39%**	**1.87**	**2,329**	**1.56%**	**42**	**(61)**
Corporates - Specialised Lending	0.00 to <0.15	1,675	800	57.57%	2,059	0.07%	17.44%	3.20	245	11.90%	1	(1)
	0.00 to <0.10	1,341	619	68.45%	1,693	0.06%	16.22%	3.49	197	11.64%	-	(1)
	0.10 to <0.15	334	181	20.38%	366	0.12%	23.07%	1.83	48	13.13%	-	-
	0.15 to <0.25	7,273	2,587	57.91%	8,129	0.18%	13.78%	3.47	1,261	15.51%	2	(5)
	0.25 to <0.50	15,450	6,009	49.16%	17,323	0.35%	14.34%	3.30	3,697	21.34%	9	(17)
	0.50 to <0.75	8,201	2,824	52.26%	8,651	0.64%	15.70%	3.31	2,603	30.09%	9	(17)
	0.75 to <2.50	16,293	7,177	50.39%	14,592	1.11%	18.02%	3.39	6,105	41.84%	29	(96)
	0.75 to <1.75	14,023	6,464	50.17%	12,948	1.00%	17.76%	3.36	5,179	40.00%	23	(60)
	1.75 to <2.5	2,270	713	52.43%	1,644	1.99%	20.05%	3.64	927	56.35%	7	(36)
	2.50 to <10.00	966	541	38.88%	971	4.13%	23.31%	2.57	689	70.94%	10	(27)
	2.5 to <5	507	321	48.01%	540	3.00%	20.05%	2.74	312	57.79%	3	(6)
	5 to <10	459	220	25.55%	432	5.55%	27.38%	2.35	377	87.37%	6	(21)
	10.00 to <100.00	1,409	407	41.16%	836	17.49%	26.66%	3.61	1,171	140.17%	40	(148)
	10 to <20	766	163	37.97%	468	12.73%	25.95%	3.25	592	126.54%	16	(35)
	20 to <30	470	245	43.28%	324	22.54%	26.26%	4.09	483	148.99%	19	(106)
	30.00 to <100.00	173	-	-	44	31.00%	37.08%	3.99	97	220.59%	5	(6)
	100.00 (Default)	964	39	58.57%	959	100.00%	-	1.69	99	10.37%	417	(417)
	Sub-total	**52,230**	**20,384**	**51.05%**	**53,520**	**2.69%**	**15.70%**	**3.31**	**15,871**	**29.65%**	**517**	**(728)**
Corporates - Other	0.00 to <0.15	17,709	9,693	46.51%	21,204	0.08%	38.60%	2.40	4,522	21.33%	7	(42)
	0.00 to <0.10	9,941	6,650	46.94%	12,367	0.05%	38.33%	2.27	2,046	16.54%	2	(18)
	0.10 to <0.15	7,768	3,042	45.56%	8,837	0.12%	38.98%	2.58	2,476	28.02%	4	(24)
	0.15 to <0.25	12,538	456	132.86%	13,156	0.18%	35.70%	0.04	2,978	22.63%	8	(18)
	0.25 to <0.50	40,823	11,876	50.79%	42,773	0.37%	38.52%	2.05	19,858	46.43%	57	(266)
	0.50 to <0.75	2,651	222	120.23%	2,853	0.63%	32.46%	0.05	1,146	40.15%	6	(19)
	0.75 to <2.50	43,290	8,658	47.67%	43,266	1.10%	37.55%	2.22	29,030	67.10%	179	(785)
	0.75 to <1.75	42,820	8,576	46.83%	42,750	1.09%	37.35%	2.22	28,368	66.36%	174	(774)
	1.75 to <2.5	470	82	135.16%	516	2.00%	53.63%	1.69	662	128.28%	6	(11)
	2.50 to <10.00	22,947	3,098	51.16%	21,877	4.45%	35.90%	1.96	19,886	90.90%	351	(1,178)
	2.5 to <5	16,061	2,110	52.87%	15,339	3.02%	35.70%	1.98	12,406	80.88%	166	(674)
	5 to <10	6,886	989	47.49%	6,538	7.80%	36.38%	1.91	7,480	114.41%	185	(503)
	10.00 to <100.00	6,041	715	52.50%	5,527	19.95%	36.44%	2.00	8,634	156.22%	404	(686)
	10 to <20	2,874	336	53.07%	2,906	15.30%	36.68%	2.00	4,439	152.74%	163	(295)
	20 to <30	2,840	360	48.64%	2,270	21.95%	36.28%	2.27	3,738	164.65%	181	(332)
	30.00 to <100.00	327	20	113.82%	350	45.57%	35.58%	0.27	457	130.45%	60	(57)
	100.00 (Default)	5,915	225	39.40%	5,131	100.00%	41.60%	2.14	257	5.01%	2,969	(4,059)
	Sub-total	**151,915**	**34,942**	**50.33%**	**155,787**	**5.07%**	**37.57%**	**1.93**	**86,311**	**55.40%**	**3,981**	**(7,052)**
Retail - Secured by immovable residential property	0.00 to <0.15	264,185	4,908	100.00%	269,093	0.07%	12.02%	-	5,725	2.13%	22	(32)
	0.00 to <0.10	224,772	4,243	100.00%	229,015	0.06%	11.63%	-	4,142	1.81%	15	(18)
	0.10 to <0.15	39,412	665	100.00%	40,077	0.12%	14.27%	-	1,583	3.95%	7	(15)
	0.15 to <0.25	51,521	557	99.07%	52,073	0.21%	14.93%	-	3,232	6.21%	16	(27)
	0.25 to <0.50	74,769	1,775	100.00%	76,543	0.33%	15.46%	-	6,947	9.08%	39	(102)
	0.50 to <0.75	9,689	240	99.23%	9,926	0.60%	12.34%	-	1,083	10.91%	7	(23)
	0.75 to <2.50	28,263	525	100.00%	28,789	1.26%	16.86%	-	7,006	24.34%	61	(179)
	0.75 to <1.75	27,907	525	100.00%	28,432	1.24%	16.91%	-	6,913	24.32%	60	(178)
	1.75 to <2.5	357	-	100.00%	357	2.40%	12.41%	-	93	26.01%	1	(1)
	2.50 to <10.00	25,473	285	100.00%	25,758	5.18%	18.02%	-	15,291	59.37%	243	(667)
	2.5 to <5	16,318	157	100.00%	16,475	3.52%	17.81%	-	8,002	48.57%	104	(316)
	5 to <10	9,156	127	100.00%	9,283	8.14%	18.39%	-	7,289	78.52%	140	(352)
	10.00 to <100.00	4,403	25	96.38%	4,427	23.58%	20.27%	-	4,890	110.46%	217	(319)
	10 to <20	2,890	15	93.99%	2,904	16.01%	20.23%	-	3,149	108.43%	95	(193)
	20 to <30	286	4	100.00%	290	22.39%	16.78%	-	289	99.51%	11	(18)
	30.00 to <100.00	1,227	6	100.00%	1,233	41.70%	21.21%	-	1,452	117.82%	111	(108)
	100.00 (Default)	4,548	5	61.73%	4,551	100.00%	39.38%	-	1,042	22.89%	1,780	(1,145)
	Sub-total	**462,851**	**8,319**	**99.88%**	**471,160**	**1.67%**	**13.87%**	**-**	**45,217**	**9.60%**	**2,385**	**(2,496)**

31/12/2025 (in millions of euros) A-IRB	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjust-ments and provisions
Retail - Qualifying revolving	0.00 to <0.15	381	6,325	189.39%	12,527	0.10%	53.95%	-	415	3.31%	7	(1)
	0.00 to <0.10	42	1,056	198.81%	2,175	0.06%	59.02%	-	57	2.61%	1	-
	0.10 to <0.15	339	5,269	187.50%	10,352	0.11%	52.88%	-	358	3.46%	6	(1)
	0.15 to <0.25	184	3,019	105.51%	3,381	0.20%	126.47%	-	497	14.71%	9	(2)
	0.25 to <0.50	323	1,157	207.59%	2,781	0.33%	54.59%	-	256	9.19%	5	(2)
	0.50 to <0.75	234	675	90.88%	854	0.60%	89.77%	-	221	25.90%	5	(2)
	0.75 to <2.50	916	1,606	156.15%	3,534	1.35%	54.69%	-	981	27.76%	27	(12)
	0.75 to <1.75	626	1,256	178.71%	2,966	1.21%	53.75%	-	739	24.92%	20	(8)
	1.75 to <2.5	290	350	75.16%	568	2.08%	59.57%	-	242	42.59%	7	(4)
	2.50 to <10.00	1,678	782	187.65%	3,404	5.22%	53.90%	-	2,360	69.31%	97	(51)
	2.5 to <5	980	551	177.94%	2,055	3.58%	53.71%	-	1,127	54.83%	40	(24)
	5 to <10	698	231	210.74%	1,349	7.72%	54.19%	-	1,233	91.38%	57	(27)
	10.00 to <100.00	972	181	127.34%	1,280	23.10%	55.09%	-	1,897	148.20%	166	(108)
	10 to <20	531	118	131.42%	724	13.14%	54.69%	-	911	125.89%	53	(40)
	20 to <30	107	5	199.51%	123	25.12%	59.90%	-	229	186.76%	19	(19)
	30.00 to <100.00	334	58	113.08%	433	39.18%	54.39%	-	756	174.55%	93	(50)
	100.00 (Default)	386	19	25.19%	391	100.00%	65.76%	-	70	17.96%	263	(237)
	Sub-total	**5,074**	**13,763**	**162.67%**	**28,153**	**3.36%**	**64.11%**	**-**	**6,697**	**23.79%**	**577**	**(415)**
Retail - Other	0.00 to <0.15	54,618	6,199	98.03%	60,723	0.08%	23.87%	-	2,927	4.82%	11	(15)
	0.00 to <0.10	44,625	5,220	98.58%	49,778	0.07%	23.59%	-	2,057	4.13%	7	(10)
	0.10 to <0.15	9,992	979	-	10,944	0.12%	25.13%	-	871	7.96%	4	(4)
	0.15 to <0.25	40,735	5,287	-	48,114	0.19%	29.73%	-	4,792	9.96%	28	(63)
	0.25 to <0.50	41,403	2,919	-	46,053	0.36%	31.19%	-	7,455	16.19%	50	(139)
	0.50 to <0.75	17,704	1,872	145.88%	20,482	0.62%	34.81%	-	5,109	24.94%	45	(98)
	0.75 to <2.50	34,405	2,966	160.29%	39,371	1.30%	35.55%	-	14,792	37.57%	186	(312)
	0.75 to <1.75	30,131	2,748	167.44%	34,923	1.19%	34.67%	-	12,306	35.24%	146	(282)
	1.75 to <2.5	4,274	219	70.40%	4,448	2.14%	42.47%	-	2,486	55.90%	40	(30)
	2.50 to <10.00	28,769	2,396	222.96%	34,854	4.74%	34.65%	-	16,933	48.58%	582	(1,154)
	2.5 to <5	18,227	1,731	212.95%	22,247	3.24%	34.27%	-	10,066	45.25%	253	(527)
	5 to <10	10,542	665	249.07%	12,608	7.40%	35.31%	-	6,867	54.47%	329	(627)
	10.00 to <100.00	8,012	382	217.61%	9,333	23.74%	37.22%	-	7,499	80.34%	867	(867)
	10 to <20	5,175	259	252.92%	6,043	15.62%	36.30%	-	4,257	70.44%	344	(481)
	20 to <30	430	17	90.58%	483	23.73%	34.82%	-	416	86.11%	40	(40)
	30.00 to <100.00	2,408	106	151.79%	2,807	41.24%	39.61%	-	2,826	100.66%	484	(346)
	100.00 (Default)	8,719	231	34.89%	8,840	100.00%	56.50%	-	2,986	33.78%	5,055	(4,825)
	Sub-total	**234,364**	**22,252**	**142.75%**	**267,770**	**5.10%**	**31.68%**	**-**	**62,494**	**23.34%**	**6,825**	**(7,473)**
TOTAL (all exposures classes)		**1,035,474**	**108,629**	**86.38%**	**1,125,627**				**218,917**	**19.45%**	**14,326**	**(18,225)**

3.2.2.3 Use of credit derivatives for hedging purposes

IRB APPROACH – EFFECT ON THE RWAS OF CREDIT DERIVATIVES USED AS CRM TECHNIQUES (CR7)

		30/06/2026		31/12/2025	
		Pre-credit derivatives risk weighted exposure amount	Actual risk weighted exposure amount	Pre-credit derivatives risk weighted exposure amount	Actual risk weighted exposure amount
(in millions of euros)		a	b		
1	Central governments and central banks - F-IRB	3,422	3,422	2,543	2,543
EU 1a	Regional governments and local authorities -F-IRB	7	7	3,810	3,810
EU 1b	Public sectore entities - F-IRB	3,357	3,357	4,773	4,773
2	Central governments and central banks - A-IRB	2,419	2,419	2,329	2,329
EU 2a	Regional governments and local authorities A-IRB	-	-	-	-
EU 2b	Public sectore entities A-IRB	-	-	-	-
3	Institutions – F-IRB	4,778	4,817	5,265	5,282
5	Corporates – F-IRB	94,610	93,766	70,412	70,021
EU 5a	Corporates - General	92,012	91,167	68,037	67,646
EU 5b	Corporates - Specialised lending	2,598	2,598	2,375	2,375
EU 5c	Corporates - Purchased receivables	-	-	-	-
6	Corporate – A-IRB	92,857	92,857	102,183	102,182
EU 6a	Corporates - General	75,911	75,911	86,312	86,311
EU 6b	Corporates - Specialised lending	16,946	16,946	15,871	15,871
EU 6c	Corporates - Purchased Receivables	-	-	-	-
8a	Retail - A-IRB	120,533	120,533	114,407	114,407
9	Retail – Qualifying revolving (QRRE)	6,155	6,155	6,697	6,697
10	Retail – Secured by residential immovable property	49,259	49,259	45,217	45,217
EU10a	Retail – Purchased receivables	-	-	-	-
EU10b	Retail- Other retail exposures	65,120	65,120	62,494	62,494
17	**Exposures under F-IRB**	**106,174**	**105,369**	**86,803**	**86,430**
18	**Exposures under A-IRB**	**215,809**	**215,809**	**218,918**	**218,917**
19	**TOTAL Exposures**	**321,984**	**321,178**	**305,722**	**305,347**

IRB APPROACH – DISCLOSURE OF THE EXTENT OF THE USE OF CRM TECHNIQUES (CR7-A)

30/06/2026		Total exposures	Credit risk Mitigation techniques											Credit risk Mitigation methods in the calculation of RWAs	
F-IRB			Funded credit Protection (FCP)									Unfunded credit Protection (UFCP)		RWA without substitution effects (reduction effects only)	RWA with substitution effects (both reduction and sustitution effects)
			Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)				Part of exposures covered by Other funded credit protection (%)				Part of exposures covered by Guarantees (%)	Part of exposures covered by Credit Derivatives (%)		
					Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)		Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)				
(in millions of euros)		a	b	c	d	e	f	g	h	i	j	k	l	m	n
1	Central governments and central banks	241,515		0.00%	-	-						-		2,913	3,422
2	Regional governments and local authorities	10										-		6	7
3	Public sector entities	18,212		0.37%	0.16%	0.21%	-					-		3,429	3,357
4	Institutions	32,765	1.85%											4,574	4,817
5	Corporates	233,287	0.80%	6.54%	2.38%	2.02%	2.14%							94,447	93,766
5.1	*Corporates – General*	228,428	0.82%	6.39%	2.41%	1.80%	2.18%							91,844	91,167
5.2	*Corporates – Specialised lending*	4,859		13.93%	0.70%	12.60%	0.62%							2,603	2,598
5.3	*Corporates - Purchased Receivables*	-												-	-
6	**TOTAL**	**525,789**	**0.47%**	**2.92%**	**1.06%**	**0.91%**	**0.95%**							**105,369**	**105,369**

31/12/2025 F-IRB			Credit risk Mitigation techniques											Credit risk Mitigation methods in the calculation of RWAs	
			Funded credit Protection (FCP)									Unfunded credit Protection (UFCP)			
		Total exposures	Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)	Part of exposures covered by Other funded credit protection (%)	Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)	Part of exposures covered by Guarantees (%)	Part of exposures covered by Credit Derivatives (%)	RWA without substitution effects (reduction effects only)	RWA with substitution effects (both reduction and sustitution effects)
(in millions of euros)		a	b	c	d	e	f	g	h	i	j	k	l	m	n
1	Central governments and central banks	226,459	-	0.00%	-	-	-	-	-	-	-	-	-	2,562	2,543
2	Regional governments and local authorities	19,125	-	0.00%	-	0.00%	-	-	-	-	-	-	-	3,559	3,810
3	Public sector entities	24,564	-	0.28%	0.12%	0.16%	-	-	-	-	-	-	-	4,692	4,773
4	Institutions	28,710	1.35%	0.00%	0.00%	0.00%	-	-	-	-	-	-	-	5,126	5,282
5	Corporates	185,520	0.73%	6.65%	2.37%	1.96%	2.32%	-	-	-	-	-	-	70,491	70,021
5.1	*Corporates – General*	181,119	0.75%	6.47%	2.40%	1.70%	2.37%	-	-	-	-	-	-	67,292	67,646
5.2	*Corporates – Specialised lending*	4,401	-	14.06%	1.13%	12.55%	0.38%	-	-	-	-	-	-	3,197	2,375
5.3	*Corporates - Purchased Receivables*	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	**TOTAL**	**484,377**	**0.36%**	**2.56%**	**0.91%**	**0.76%**	**0.89%**	**-**	**-**	**-**	**-**	**-**	**-**	**86,430**	**86,430**

30/06/2026

F-IRBA

			Credit risk Mitigation techniques											Credit risk Mitigation methods in the calculation of RWAs	
			Funded credit Protection (FCP)									Unfunded credit Protection (UFCP)			
		Total exposures	Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)	Part of exposures covered by Other funded credit protection (%)	Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)	Part of exposures covered by Guarantees (%)	Part of exposures covered by Credit Derivatives (%)	RWA without substitution effects (reduction effects only)	RWA with substitution effects (both reduction and sustitution effects)
(in millions of euros)		a	b	c	d	e	f	g	h	i	j	k	l	m	n
1	Central governments and central banks	147,789												2,092	2,419
2	Regional governments and local authorities	-												-	-
3	Public sector entities	-												-	-
5	Corporates	185,471	0.15%	4.27%	3.09%	0.42%	0.76%	0.49%				5.08%		93,184	92,857
5.1	*Corporates – General*	127,113	0.22%	6.23%	4.50%	0.62%	1.11%	0.21%				7.41%		76,238	75,911
5.2	*Corporates – Specialised lending*	58,358		-	-			1.11%						16,946	16,946
5.3	*Corporates - Purchased Receivables*	-												-	-
6	Retail	781,077	0.68%	23.05%	22.59%	0.22%	0.24%	0.63%				41.91%		120,533	120,533
6.1	*Retail – Qualifying revolving*	30,226												6,155	6,155
6.2	*Retail – secured by residential immovable property*	474,781	0.02%	32.35%	32.35%	-	-	0.01%				65.97%		49,259	49,259
6.3	*Retail - Purchased Receivables*	-												-	-
6.4	*Retail - Other retail exposures*	276,070	1.90%	9.58%	8.27%	0.63%	0.67%	1.76%				5.11%		65,120	65,120
7	**TOTAL**	**1,114,337**	**0.50%**	**16.87%**	**16.35%**	**0.23%**	**0.29%**	**0.52%**				**30.22%**		**215,809**	**215,809**

31/12/2025 A-IRB		Total exposures	Credit risk Mitigation techniques											Credit risk Mitigation methods in the calculation of RWAs	
			Funded credit Protection (FCP)									Unfunded credit Protection (UFCP)		RWA without substitution effects (reduction effects only)	RWA with substitution effects (both reduction and sustitution effects)
			Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)	Part of exposures covered by Other funded credit protection (%)	Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)	Part of exposures covered by Guarantees (%)	Part of exposures covered by Credit Derivatives (%)		
(in millions of euros)		a	b	c	d	e	f	g	h	i	j	k	l	m	n
1	Central governments and central banks	149,237	-	-	-	-	-	-	-	-	-	-	-	1,598	2,329
2	Regional governments and local authorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Public sector entities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Corporates	209,308	0.30%	8.75%	6.10%	1.75%	0.90%	0.36%	-	-	-	4.38%	-	102,912	102,182
5.1	*Corporates – General*	155,787	0.41%	11.71%	8.15%	2.35%	1.21%	0.18%	-	-	-	5.89%	-	86,734	86,311
5.2	*Corporates – Specialised lending*	53,520	-	0.13%	0.12%	0.01%	-	0.88%	-	-	-	-	-	16,178	15,871
5.3	*Corporates - Purchased Receivables*	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Retail	767,082	0.66%	24.14%	23.69%	0.22%	0.24%	0.62%	-	-	-	41.76%	-	114,407	114,407
6.1	*Retail – Qualifying revolving*	28,153	-	-	-	-	-	-	-	-	-	-	-	6,697	6,697
6.2	*Retail – secured by residential immovable property*	471,160	0.02%	33.33%	33.33%	-	-	0.00%	-	-	-	64.98%	-	45,217	45,217
6.3	*Retail - Purchased Receivables*	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.4	*Retail - Other retail exposures*	267,770	1.87%	10.52%	9.22%	0.62%	0.68%	1.76%	-	-	-	5.29%	-	62,494	62,494
7	**TOTAL**	**1,125,627**	**0.51%**	**18.08%**	**17.28%**	**0.47%**	**0.33%**	**0.49%**	**-**	**-**	**-**	**29.27%**	**-**	**218,917**	**218,917**

3.2.2.4 Change in RWA

STATEMENT OF RISK-WEIGHTED ASSET (RWA) FLOWS FOR CREDIT RISK EXPOSURES UNDER THE INTERNAL RATINGS-BASED APPROACH (CR8)

30/06/2026

	(in millions of euros)	RWA amounts
1	**RWAs as at the end of the previous reporting period (31/03/2026)**	**318,187**
2	Asset size (+/-)	8,083
3	Asset quality (+/-)	(4,852)
4	Model updates (+/-)	(72)
5	Methodology and policy (+/-)	-
6	Acquisitions and disposals (+/-)	-
7	Foreign exchange movements (+/-)	369
8	Other (+/-)	(537)
9	**RWAs as at the end of the disclosure period (30/06/2026)**	**321,178**

The variation shown in row 8 "Other (+/-)" of table CR8 is mainly explained by the RWA gains related to synthetic securitization at Crédit Agricole Corporate and Investment Bank which are increasing in the second quarter of 2026.

3.2.3 Counterparty credit risk

The Group calculates counterparty risk for all their exposures, whether in the banking book or the trading book. For items in the trading book, counterparty risk is calculated in accordance with the provisions relating to the regulatory supervision of market risk.

The regulatory treatment of counterparty risk on transactions on forward financial instruments in the banking portfolio is defined on a regulatory basis in amended Regulation (EU) 575/2013 of 26 June 2013. Crédit Agricole Group uses the standardised approach to measure its exposure to counterparty risk on transactions on forward financial instruments in the banking portfolio (Article 274) or the internal model method (Article 283).

3.2.3.1 Exposure to counterparty risk by approach

ANALYSIS OF EXPOSURE TO COUNTERPARTY RISK BY APPROACH (CCR1)

30/06/2026 *(in millions of euros)*		Replacement cost (RC)	Potential future exposure (PFE)	EEPE	Alpha used for computing regulatory exposure value	Exposure value pre-CRM	Exposure value post-CRM	Exposure value	RWA
EU1	EU - Original Exposure Method (for derivatives)	-	-		1.4	-	-	-	-
EU2	EU - Simplified SA-CCR (for derivatives)	-	-		1.4	-	-	-	-
1	SA-CCR (for derivatives)	2,270	5,314		1.4	29,797	10,618	11,808	5,083
2	IMM (for derivatives and SFTs)			24,730	1.4	98,803	40,805	40,842	8,168
2a	Of which securities financing transactions netting sets			-		-	-	-	-
2b	Of which derivatives and long settlement transactions netting sets			24,730		98,803	40,805	40,842	8,168
2c	Of which from contractual cross-product netting sets			-		-	-	-	-
3	Financial collateral simple method (for SFTs)					-	-	-	-
4	Financial collateral comprehensive method (for SFTs)					459,873	171,526	33,986	4,234
5	VaR for SFTs					-	-	-	-
6	**TOTAL**					**588,473**	**222,948**	**86,637**	**17,485**

31/12/2025 *(in millions of euros)*		Replacement cost (RC)	Potential future exposure (PFE)	EEPE	Alpha used for computing regulatory exposure value	Exposure value pre-CRM	Exposure value post-CRM	Exposure value	RWA
EU1	EU - Original Exposure Method (for derivatives)	-	-		1.4	-	-	-	-
EU2	EU - Simplified SA-CCR (for derivatives)	-	-		1.4	-	-	-	-
1	SA-CCR (for derivatives)	3,157	4,523		1.4	30,017	10,751	11,789	4,933
2	IMM (for derivatives and SFTs)			20,290	1.4	88,572	27,764	33,714	7,467
2a	Of which securities financing transactions netting sets			-		-	-	-	-
2b	Of which derivatives and long settlement transactions netting sets			20,290		88,572	27,764	33,714	7,467
2c	Of which from contractual cross-product netting sets			-		-	-	-	-
3	Financial collateral simple method (for SFTs)					-	-	-	-
4	Financial collateral comprehensive method (for SFTs)					440,354	129,049	29,061	3,977
5	VaR for SFTs					-	-	-	-
6	**TOTAL**					**558,944**	**167,564**	**74,564**	**16,377**

3.2.3.2 Exposure to counterparty risk under the standardised approach

EXPOSURES TO COUNTERPARTY RISK UNDER THE STANDARDISED APPROACH BY REGULATORY PORTFOLIO AND BY RISK WEIGHTING AT 30 JUNE 2026 (CCR3)

30/06/2026	Risk weight											
Exposure classes *(in millions of euros)*	0%	2%	4%	10%	20%	50%	70%	75%	100%	150%	Other	Total Exposure to credit
Central governments or central banks	700	-	-	-	96	-	-	-	0	-	-	796
Regional government or local authorities	-	-	-	-	-	-	-	-	-	-	-	-
Public sector entities	4	-	-	-	0	5	-	-	0	-	-	9
Multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-
International organisations	-	-	-	-	-	-	-	-	-	-	-	-
Institutions	-	4,123	-	-	938	164	-	3	38	103	4,173	9,542
Corporates	-	-	-	-	5	134	-	85	2,477	47	0	2,748
Retail	-	-	-	-	-	-	-	265	-	-	-	265
Institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-
Other items	-	-	-	-	-	-	-	-	0	2	-	2
TOTAL EXPOSURE VALUE	**704**	**4,123**	**-**	**-**	**1,039**	**303**	**-**	**354**	**2,515**	**151**	**4,173**	**13,363**

As of June 30, 2026, in the Other column, out of the total of €4,173 million, €4,111 million has a weighting at 30% and €62 million has a weighting at 40%.

EXPOSURES TO COUNTERPARTY RISK UNDER THE STANDARDISED APPROACH BY REGULATORY PORTFOLIO AND BY RISK WEIGHTING AT 31 DECEMBER 2025 (CCR3)

31/12/2025	Risk weight											
Exposure classes *(in millions of euros)*	0%	2%	4%	10%	20%	50%	70%	75%	100%	150%	Other	Total Exposure to credit
Central governments or central banks	343	-	-	-	256	-	-	-	0	-	-	599
Regional government or local authorities	-	-	-	-	-	-	-	-	-	-	-	-
Public sector entities	4	-	-	-	0	5	-	-	0	-	-	10
Multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-
International organisations	-	-	-	-	-	-	-	-	-	-	-	-
Institutions	-	5,603	-	-	636	118	-	5	150	115	3,960	10,587
Corporates	-	-	-	-	11	147	-	98	2,101	45	-	2,403
Retail	-	-	-	-	-	-	-	6	-	-	-	6
Institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-
Other items	-	-	-	-	-	-	-	-	-	3	-	3
TOTAL EXPOSURE VALUE	**347**	**5,603**	**-**	**-**	**903**	**271**	**-**	**109**	**2,251**	**163**	**3,960**	**13,608**

3.2.3.3 Exposure to counterparty risk under the advanced approach

COUNTERPARTY RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE, SUPERVISORY PORTFOLIOS FOR FOUNDATION INTERNAL RATINGS-BASED APPROACH AT 30 JUNE 2026 (CCR4)

30/06/2026 *Exposure classes (in millions of euros)*	PD scale	Exposure value	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity	RWA	Density of risk weighted exposure amounts
Central governments and central banks	0.00 to <0.15	190	0.01%	45.00%	3.58	13	6.91%
	0.15 to <0.25	6	0.21%	45.00%	4.17	4	60.36%
	0.25 to <0.50	2	0.36%	45.00%	2.86	1	63.73%
	0.50 to <0.75	-	-	-	-	-	-
	0.75 to <2.50	-	-	-	-	-	-
	2.50 to <10.00	-	-	-	-	-	-
	10.00 to <100.00	-	-	-	-	-	-
	100.00 (Default)	-	-	-	-	-	-
	Sub-total	**198**	**0.02%**	**45.00%**	**3.59**	**18**	**9.10%**
Regional governments and local authorities	0.00 to <0.15	-	-	-	-	-	-
	0.15 to <0.25	-	-	-	-	-	-
	0.25 to <0.50	-	-	-	-	-	-
	0.50 to <0.75	-	-	-	-	-	-
	0.75 to <2.50	-	-	-	-	-	-
	2.50 to <10.00	-	-	-	-	-	-
	10.00 to <100.00	-	-	-	-	-	-
	100.00 (Default)	-	-	-	-	-	-
	Sub-total	**-**	**-**	**-**	**-**	**-**	**-**
Public sectore entities	0.00 to <0.15	588	0.03%	45.00%	1.18	55	9.31%
	0.15 to <0.25	3	0.16%	45.00%	1.20	1	28.02%
	0.25 to <0.50	5	0.31%	45.00%	4.66	4	77.62%
	0.50 to <0.75	4	0.60%	45.00%	5.00	4	105.45%
	0.75 to <2.50	1	0.76%	45.00%	4.06	1	102.29%
	2.50 to <10.00	-	-	-	-	-	-
	10.00 to <100.00	-	22.14%	45.00%	4.82	1	265.52%
	100.00 (Default)	-	100.00%	44.99%	4.28	-	-
	Sub-total	**601**	**0.06%**	**45.00%**	**1.24**	**66**	**10.94%**
Institutions	0.00 to <0.15	28,782	0.05%	44.61%	0.81	3,754	13.04%
	0.15 to <0.25	916	0.16%	45.03%	0.97	309	33.79%
	0.25 to <0.50	804	0.32%	45.05%	0.70	372	46.26%
	0.50 to <0.75	89	0.60%	45.00%	0.88	57	63.78%
	0.75 to <2.50	170	1.04%	45.00%	0.68	140	82.11%
	2.50 to <10.00	-	66.67%	33.33%	-	-	100.00%
	10.00 to <100.00	-	19.78%	44.99%	1.00	-	222.22%
	100.00 (Default)	-	-	-	-	-	-
	Sub-total	**30,762**	**0.07%**	**44.64%**	**0.81**	**4,632**	**15.06%**
Corporates - Other	0.00 to <0.15	24,147	0.06%	44.40%	0.97	3,063	12.68%
	0.15 to <0.25	2,428	0.16%	45.16%	0.55	610	25.14%
	0.25 to <0.50	3,188	0.31%	41.54%	1.70	1,396	43.79%
	0.50 to <0.75	1,426	0.60%	44.83%	0.37	734	51.51%
	0.75 to <2.50	1,188	0.97%	41.74%	1.72	868	73.02%
	2.50 to <10.00	147	4.01%	40.14%	2.17	169	114.72%
	10.00 to <100.00	156	20.04%	44.13%	0.84	340	218.65%
	100.00 (Default)	111	100.00%	40.00%	1.20	-	-
	Sub-total	**32,791**	**0.60%**	**44.07%**	**1.02**	**7,180**	**21.90%**
Corporates - Specialised lending	0.00 to <0.15	-	-	-	-	-	-
	0.15 to <0.25	-	-	-	-	-	-
	0.25 to <0.50	7	0.31%	40.00%	5.00	4	65.91%
	0.50 to <0.75	-	-	-	-	-	-
	0.75 to <2.50	-	-	-	-	-	-
	2.50 to <10.00	-	-	-	-	-	-
	10.00 to <100.00	-	-	-	-	-	-
	100.00 (Default)	-	-	-	-	-	-
	Sub-total	**7**	**0.60%**	**40.00%**	**5.00**	**4**	**65.91%**
TOTAL		**64,359**	**0.34%**	**44.35%**	**0.93**	**11,900**	**18.49%**

COUNTERPARTY RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE, SUPERVISORY PORTFOLIOS FOR FOUNDATION INTERNAL RATINGS-BASED APPROACH AT 31 DECEMBER 2025 (CCR4)

31/12/2025 *Exposure classes (in millions of euros)*	PD scale	Exposure value	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWA	Density of risk weighted exposure amounts
Central governments and central banks	0.00 to <0.15	161	0.01%	45.00%	3.50	17	10.88%
	0.15 to <0.25	0	8.33%	41.67%	1.00	0	25.00%
	0.25 to <0.50	-	-	-	-	-	-
	0.50 to <0.75	-	-	-	-	-	-
	0.75 to <2.50	-	-	-	-	-	-
	2.50 to <10.00	-	-	-	-	-	-
	10.00 to <100.00	-	-	-	-	-	-
	100.00 (Default)	-	-	-	-	-	-
	Sub-total	**161**	**0.01%**	**45.00%**	**3.50**	**17**	**10.88%**
Regional governments and local authorities	0.00 to <0.15	155	0.04%	45.00%	3.54	34	21.66%
	0.15 to <0.25	1	0.21%	45.00%	3.09	-	50.41%
	0.25 to <0.50	2	0.38%	45.00%	3.44	1	71.36%
	0.50 to <0.75	-	-	-	-	-	-
	0.75 to <2.50	-	1.02%	45.00%	3.83	-	107.75%
	2.50 to <10.00	-	-	-	-	-	-
	10.00 to <100.00	-	24.75%	44.99%	2.27	-	244.13%
	100.00 (Default)	-	100.00%	44.96%	5.00	-	-
	Sub-total	**158**	**0.07%**	**45.00%**	**3.53**	**36**	**22.65%**
Public sectore entities	0.00 to <0.15	795	0.05%	45.00%	1.10	96	12.10%
	0.15 to <0.25	13	0.17%	45.00%	1.53	4	31.94%
	0.25 to <0.50	6	0.32%	45.00%	4.11	4	72.94%
	0.50 to <0.75	1	0.60%	45.00%	4.69	1	101.69%
	0.75 to <2.50	3	0.75%	45.00%	3.70	3	97.65%
	2.50 to <10.00	-	-	-	-	-	-
	10.00 to <100.00	-	22.02%	45.00%	5.00	1	267.04%
	100.00 (Default)	-	100.00%	45.06%	1.82	-	-
	Sub-total	**817**	**0.07%**	**45.00%**	**1.14**	**109**	**13.36%**
Institutions	0.00 to <0.15	19,866	0.07%	44.63%	1.00	3,638	18.32%
	0.15 to <0.25	2,136	0.16%	44.37%	0.86	678	31.70%
	0.25 to <0.50	259	0.30%	45.12%	0.97	124	47.58%
	0.50 to <0.75	126	0.60%	45.12%	0.93	87	69.19%
	0.75 to <2.50	200	1.00%	45.00%	0.60	165	82.58%
	2.50 to <10.00	1	4.90%	45.00%	0.11	1	120.22%
	10.00 to <100.00	1	20.24%	45.00%	1.28	1	227.11%
	100.00 (Default)	-	-	-	-	-	-
	Sub-total	**22,588**	**0.09%**	**44.62%**	**0.99**	**4,692**	**20.77%**
Corporates - Other	0.00 to <0.15	22,752	0.06%	44.54%	0.89	2,694	11.84%
	0.15 to <0.25	1,678	0.16%	47.20%	1.06	561	33.38%
	0.25 to <0.50	2,867	0.33%	41.84%	1.82	1,353	47.19%
	0.50 to <0.75	1,360	0.60%	44.84%	0.33	676	49.70%
	0.75 to <2.50	1,466	0.96%	42.45%	1.30	1,013	69.10%
	2.50 to <10.00	169	4.04%	40.05%	2.20	193	114.87%
	10.00 to <100.00	42	19.83%	42.21%	1.45	85	205.26%
	100.00 (Default)	150	100.00%	40.00%	1.57	-	-
	Sub-total	**30,483**	**0.70%**	**44.30%**	**0.99**	**6,575**	**21.57%**
Corporates - Specialised lending	0.00 to <0.15	4	0.06%	40.00%	5.00	1	35.81%
	0.15 to <0.25	8	0.16%	40.00%	4.96	5	57.67%
	0.25 to <0.50	12	0.33%	40.00%	3.75	8	64.57%
	0.50 to <0.75	1	0.60%	40.00%	5.00	1	99.18%
	0.75 to <2.50	7	0.96%	40.00%	5.00	7	102.36%
	2.50 to <10.00	-	-	-	-	-	-
	10.00 to <100.00	-	-	-	-	-	-
	100.00 (Default)	-	-	-	-	-	-
	Sub-total	**31**	**0.70%**	**40.00%**	**4.49**	**21**	**68.29%**
TOTAL		**54,238**	**0.43%**	**44.44%**	**1.01**	**11,450**	**21.11%**

COUNTERPARTY RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE, SUPERVISORY PORTFOLIOS FOR ADVANCED INTERNAL RATINGS-BASED APPROACH AT 30 JUNE 2026 (CCR4)

30/06/2026 *Exposure classes* *(in millions of euros)*	PD scale	Exposure value	Exposure weighted average PD (%)	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWA	Density of risk weighted exposure amounts
Central governments and central banks	0.00 to <0.15	11,010	0.01%	8.10%	1.99	104	0.94%
	0.15 to <0.25	68	0.16%	10.00%	3.56	7	10.66%
	0.25 to <0.50	35	0.30%	10.00%	2.78	4	12.76%
	0.50 to <0.75	9	0.60%	10.00%	2.47	2	16.69%
	0.75 to <2.50	45	0.68%	44.61%	4.03	45	100.95%
	2.50 to <10.00	-	50.00%	50.00%	6.00	-	200.00%
	10.00 to <100.00	1	20.00%	45.00%	4.99	3	263.57%
	100.00 (Default)	-	-	-	-	-	-
	Sub-total	**11,169**	**0.02%**	**8.27%**	**2.02**	**166**	**1.48%**
Corporates - Other	0.00 to <0.15	184	0.06%	40.95%	3.12	40	21.91%
	0.15 to <0.25	298	0.20%	39.91%	4.61	167	56.12%
	0.25 to <0.50	179	0.36%	38.71%	3.81	112	62.59%
	0.50 to <0.75	32	0.64%	41.41%	3.80	27	85.01%
	0.75 to <2.50	74	1.00%	39.92%	3.20	63	85.23%
	2.50 to <10.00	13	5.56%	37.87%	4.09	17	134.73%
	10.00 to <100.00	19	19.99%	45.30%	2.71	44	233.62%
	100.00 (Default)	-	100.00%	41.44%	5.01	-	1.11%
	Sub-total	**797**	**0.85%**	**40.04%**	**3.87**	**470**	**58.97%**
Corporates - Specialised lending	0.00 to <0.15	52	0.07%	21.85%	4.52	6	11.89%
	0.15 to <0.25	120	0.18%	22.99%	3.53	30	25.36%
	0.25 to <0.50	358	0.35%	23.74%	4.85	159	44.45%
	0.50 to <0.75	75	0.70%	15.90%	4.39	27	35.66%
	0.75 to <2.50	99	1.09%	19.51%	4.81	51	51.76%
	2.50 to <10.00	10	5.90%	13.39%	5.00	5	56.06%
	10.00 to <100.00	7	22.85%	31.50%	3.69	13	182.14%
	100.00 (Default)	-	100.00%	-	1.00	-	1.52%
	Sub-total	**721**	**0.73%**	**22.02%**	**4.54**	**292**	**40.50%**
Retail	0.00 to <0.15	342	0.06%	1.52%	-	44	12.73%
	0.15 to <0.25	6	0.21%	12.59%	-	2	33.69%
	0.25 to <0.50	-	-	-	-	-	-
	0.50 to <0.75	2	0.61%	0.30%	-	2	70.45%
	0.75 to <2.50	-	1.74%	0.05%	-	-	122.21%
	2.50 to <10.00	-	6.69%	-	-	-	154.32%
	10.00 to <100.00	1	13.09%	0.00%	-	1	187.36%
	100.00 (Default)	-	100.00%	68.50%	-	-	12.50%
	Sub-total	**351**	**0.10%**	**1.70%**	**-**	**49**	**13.84%**
TOTAL		13,038	0.11%	10.79%	2.21	977	7.49%

COUNTERPARTY RISK EXPOSURES BY PORTFOLIO AND PROBABILITY OF DEFAULT (PD) RANGE, SUPERVISORY PORTFOLIOS FOR ADVANCED INTERNAL RATINGS-BASED APPROACH AT 31 DECEMBER 2025 (CCR4)

31/12/2025 *Exposure classes (in millions of euros)*	**PD scale**	**Exposure value**	**Exposure weighted average PD (%)**	**Exposure weighted average LGD (%)**	**Exposure weighted average maturity (years)**	**RWA**	**Density of risk weighted exposure amounts**
Central governments and central banks	0.00 to <0.15	10,418	0.01%	8.12%	1.91	96	0.92%
	0.15 to <0.25	121	0.15%	10.00%	2.59	11	8.80%
	0.25 to <0.50	33	0.30%	10.00%	2.33	4	11.74%
	0.50 to <0.75	2	0.60%	10.00%	1.00	-	12.77%
	0.75 to <2.50	53	0.71%	44.93%	4.24	55	104.15%
	2.50 to <10.00	-	14.29%	42.86%	5.00	-	157.14%
	10.00 to <100.00	-	19.82%	45.16%	1.00	-	222.58%
	100.00 (Default)	-	-	-	-	-	-
	Sub-total	**10,627**	**0.01%**	**8.33%**	**1.93**	**166**	**1.56%**
Corporates - Other	0.00 to <0.15	158	0.06%	40.45%	3.15	36	22.91%
	0.15 to <0.25	234	0.20%	39.83%	4.36	126	53.99%
	0.25 to <0.50	138	0.35%	41.79%	2.80	78	56.49%
	0.50 to <0.75	31	0.66%	42.65%	2.26	22	70.21%
	0.75 to <2.50	84	1.10%	40.97%	2.56	72	85.37%
	2.50 to <10.00	28	5.30%	41.52%	3.30	39	138.31%
	10.00 to <100.00	17	18.51%	45.65%	3.63	40	241.98%
	100.00 (Default)	-	100.00%	41.14%	4.26	-	1.10%
	Sub-total	**690**	**0.98%**	**40.84%**	**3.40**	**413**	**59.94%**
Corporates - Specialised lending	0.00 to <0.15	37	0.07%	18.55%	3.90	5	12.38%
	0.15 to <0.25	121	0.19%	17.42%	3.29	22	17.90%
	0.25 to <0.50	283	0.35%	18.90%	4.63	98	34.58%
	0.50 to <0.75	109	0.64%	18.48%	4.18	40	36.82%
	0.75 to <2.50	99	1.02%	20.99%	4.41	51	51.41%
	2.50 to <10.00	12	5.74%	17.16%	4.31	7	63.45%
	10.00 to <100.00	7	23.58%	19.46%	3.30	7	109.84%
	100.00 (Default)	-	100.00%	-	1.00	-	1.10%
	Sub-total	**667**	**0.79%**	**18.82%**	**4.22**	**230**	**34.46%**
Retail	0.00 to <0.15	334	0.06%	0.74%	-	47	14.02%
	0.15 to <0.25	2	0.21%	0.03%	-	1	40.23%
	0.25 to <0.50	-	-	-	-	-	-
	0.50 to <0.75	2	0.61%	-	-	2	80.40%
	0.75 to <2.50	-	1.63%	-	-	-	122.35%
	2.50 to <10.00	-	6.84%	-	-	-	154.70%
	10.00 to <100.00	-	13.08%	-	-	-	187.57%
	100.00 (Default)	-	100.00%	100.00%	-	-	0.06%
	Sub-total	**338**	**0.08%**	**0.74%**	**-**	**50**	**14.71%**
TOTAL		**12,322**	**0.11%**	**10.50%**	**2.08**	**859**	**6.97%**

3.2.3.4 Guarantee

COMPOSITION OF GUARANTEES FOR COUNTERPARTY RISK EXPOSURES (CCR5)

30/06/2026		Collateral used in derivative transactions				Collateral used in SFTs			
Collateral type (in millions of euros)		Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received		Fair value of posted collateral	
		Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated
1	Cash – domestic currency	-	10,394	791	7,649	-	142	-	463
2	Cash – other currencies	-	10,817	144	13,720	-	297	-	575
3	Domestic sovereign debt	-	2,301	-	-	-	164,530	77	179,282
4	Other sovereign debt	-	6,672	-	6	-	309,610	3,117	302,179
5	Government agency debt	-	240	1,099	4,897	-	36,493	1,174	46,821
6	Corporate bonds	-	1,405	-	-	-	31,955	2,356	32,467
7	Equity securities	-	66	-	-	-	33,441	-	44,764
8	Other collateral	-	20	30	34	-	18,172	90	8,985
9	**TOTAL**	**-**	**31,916**	**2,063**	**26,307**	**-**	**594,641**	**6,812**	**615,536**

31/12/2025		Collateral used in derivative transactions				Collateral used in SFTs			
Collateral type (in millions of euros)		Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received		Fair value of posted collateral	
		Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated
1	Cash – domestic currency	94	10,584	743	8,056	-	210	-	570
2	Cash – other currencies	-	10,328	84	10,762	-	580	-	343
3	Domestic sovereign debt	-	2,544	36	-	-	161,019	393	168,971
4	Other sovereign debt	-	5,222	18	6	-	319,306	2,372	296,055
5	Government agency debt	-	159	1,094	5,268	-	34,056	315	39,490
6	Corporate bonds	-	1,343	0	-	-	22,727	814	25,464
7	Equity securities	-	63	-	-	-	30,576	-	33,402
8	Other collateral	-	17	49	49	-	15,495	964	7,760
9	**TOTAL**	**94**	**30,260**	**2,024**	**24,142**	**-**	**583,970**	**4,858**	**572,056**

3.2.3.5 Change in RWA under the internal models method (IMM)

STATEMENT OF FLOWS OF RISK-WEIGHTED ASSETS (RWA) FOR COUNTERPARTY RISK EXPOSURES UNDER THE INTERNAL MODELS METHOD (IMM) (CCR7)

30/06/2026

(in millions of euros)		RWA amounts
1	**RWAs as at the end of the previous reporting period (31/03/2026)**	**7,518**
2	Asset size	939
3	Credit quality of counterparties	(70)
4	Model updates (IMM only)	(72)
5	Methodology and policy (IMM only)	-
6	Acquisitions and disposals	-
7	Foreign exchange movements	(84)
8	Other	(63)
9	**RWAs as at the end of the current reporting period (30/06/2026)**	**8,168**

3.2.3.6 Central Counterparty Exposures (CCP)

CENTRAL COUNTERPARTY EXPOSURES (CCP) (CCR8)

		30/06/2026		31/12/2025	
(in millions of euros)		Exposure value	RWA	Exposure value	RWA
1	**Exposures to QCCPs (total)**		**375**		**455**
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	4,123	82	5,603	112
3	(i) OTC derivatives	824	16	805	16
4	(ii) Exchange-traded derivatives	1,162	23	1,107	22
5	(iii) SFTs	2,137	43	3,691	74
6	(iv) Netting sets where cross-product netting has been approved	-	-	-	-
7	Segregated initial margin	5,505		4,026	
8	Non-segregated initial margin	2,079	42	1,248	25
9	Prefunded default fund contributions	826	251	938	318
10	Unfunded default fund contributions	-	-		
11	**Exposures to non-QCCPs (total)**		**-**		**593**
12	Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which	-	-	-	-
13	(i) OTC derivatives	-	-	-	-
14	(ii) Exchange-traded derivatives	-	-	-	-
15	(iii) SFTs	-	-	-	-
16	(iv) Netting sets where cross-product netting has been approved	-	-	-	-
17	Segregated initial margin	-		-	
18	Non-segregated initial margin	-	-	-	-
19	Prefunded default fund contributions	-	-	47	593
20	Unfunded default fund contributions	-	-	-	-

3.2.3.7 Credit and counterparty risk mitigation techniques

CRM TECHNIQUES – OVERVIEW (CR3)

30/06/2026

(in millions of euros)		Unsecured carrying amount	Secured carrying amount	Of which secured by collateral	Of which secured by financial guarantees	Of which secured by credit derivatives
1	Loans and advances	732,385	805,946	362,287	443,659	2,891
2	Debt securities	187,882	2,419	17	2,402	
3	**TOTAL**	**920,267**	**808,365**	**362,304**	**446,061**	**2,891**
4	Of which non-performing exposures	6,278	9,895	4,035	5,860	-
5	Of which defaulted	6,248	9,847			

31/12/2025

(in millions of euros)		Unsecured carrying amount	Secured carrying amount	Of which secured by collateral	Of which secured by financial guarantees	Of which secured by credit derivatives
1	Loans and advances	736,066	787,337	354,216	433,122	1,223
2	Debt securities	179,261	2,607	17	2,590	
3	**TOTAL**	**915,327**	**789,944**	**354,233**	**435,711**	**1,223**
4	Of which non-performing exposures	5,588	8,985	3,875	5,111	-
5	Of which defaulted	5,554	8,930			

3.2.3.8 Risk mitigation techniques applied to counterparty risk

EXPOSURES TO CREDIT DERIVATIVES (CCR6)

30/06/2026

(in millions of euros)		Protection bought	Protection sold
	Notionals		
0010	Single-name credit default swaps	26,073	34,566
0020	Index credit default swaps	16,917	12,867
0030	Total return swaps	-	2,512
0040	Credit options	-	-
0050	Other credit derivatives	-	-
0060	**TOTAL NOTIONALS**	**42,989**	**49,945**
	Fair values		
0070	Positive fair value (asset)	233	1,143
0080	Negative fair value (liability)	(886)	(443)

3.3 Securitisation

3.3.1 Exposure at default to securitisation transaction risks in the banking portfolio that generate risk-weighted assets

SECURITISATION EXPOSURES IN THE NON-TRADING BOOK (SEC1)

30/06/2026		Institution acts as originator							Institution acts as sponsor				Institution acts as investor			
		Traditional				Synthetic		Sub-total	Traditional		Synthetic	Sub-total	Traditional		Synthetic	Sub-total
		STS		Non-STS												
(in millions of euros)			of which SRT		of which SRT		of which SRT		STS	Non-STS			STS	Non-STS		
1	**Total exposures**	19,116	-	1,154	-	26,028	24,468	46,298	4,672	16,050	-	20,722	2,718	3,060	-	5,778
2	**Retail (total)**	**20**	**-**	**50**	**-**	**-**	**-**	**70**	**1,709**	**7,761**	**-**	**9,470**	**2,670**	**1,046**	**-**	**3,716**
3	Residential mortgage	-	-	-	-	-	-	-	-	-	-	-	260	40	-	299
4	Credit card	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Other retail exposures	20	-	50	-	-	-	70	1,709	7,761	-	9,470	2,411	1,006	-	3,417
6	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	**Wholesale (total)**	**19,096**	**-**	**1,103**	**-**	**26,028**	**24,468**	**46,228**	**2,963**	**8,289**	**-**	**11,252**	**47**	**2,014**	**-**	**2,062**
8	Loans to corporates	-	-	-	-	24,468	24,468	24,468	-	676	-	676	-	51	-	51
9	Commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-	5	-	5
10	Lease and receivables	19,096	-	1,103	-	1,560	-	21,760	2,963	3,872	-	6,835	47	303	-	351
11	Other wholesale	-	-	0	-	-	-	0	-	3,741	-	3,741	-	1,655	-	1,655
12	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

31/12/2025		Institution acts as originator							Institution acts as sponsor				Institution acts as investor			
		Traditional				Synthetic		Sub-total	Traditional		Synthetic	Sub-total	Traditional		Synthetic	Sub-total
		STS		Non-STS												
(in millions of euros)			of which SRT		of which SRT		of which SRT		STS	Non-STS			STS	Non-STS		
1	**Total exposures**	20,795	-	1,687	-	22,196	20,651	44,677	4,097	18,329	-	22,426	2,028	3,614	-	5,642
2	**Retail (total)**	**-**	**-**	**113**	**-**	**-**	**-**	**113**	**1,774**	**9,057**	**-**	**10,831**	**1,969**	**1,975**	**-**	**3,943**
3	Residential mortgage	-	-	-	-	-	-	-	-	34	-	34	310	13	-	323
4	Credit card	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Other retail exposures	-	-	113	-	-	-	113	1,774	9,023	-	10,797	1,659	1,962	-	3,620
6	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	**Wholesale (total)**	**20,795**	**-**	**1,574**	**-**	**22,196**	**20,651**	**44,565**	**2,322**	**9,272**	**-**	**11,595**	**59**	**1,639**	**-**	**1,698**
8	Loans to corporates	-	-	-	-	20,651	20,651	20,651	-	434	-	434	-	-	-	-
9	Commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-	6	-	6
10	Lease and receivables	20,795	-	1,500	-	1,545	-	23,840	2,322	4,555	-	6,878	59	242	-	301
11	Other wholesale	-	-	74	-	-	-	74	-	4,283	-	4,283	-	1,391	-	1,391
12	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SECURITISATION EXPOSURES IN THE NON-TRADING BOOK AND ASSOCIATED REGULATORY CAPITAL REQUIREMENTS - INSTITUTION ACTING AS ORIGINATOR OR AS SPONSOR (SEC3)

30/06/2026		Exposure values (by RW bands/deductions)					Exposure values (by regulatory approach)				RWEA (by regulatory approach)				Capital charge after cap			
(in millions of euros)		≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%
1	**Total exposures**	64,691	1,938	264	125	3	26,840	32,397	7,781	3	2,842	5,414	1,350	(51)	227	433	108	(3)
2	**Traditional transactions**	**38,666**	**1,938**	**264**	**125**	**-**	**359**	**32,397**	**7,781**	**-**	**63**	**5,414**	**1,350**	**(51)**	**5**	**433**	**108**	**-**
3	Securitisation	38,666	1,938	264	125	-	359	32,397	7,781	-	63	5,414	1,350	(51)	5	433	108	-
4	Retail underlying	9,214	326	-	-	-	-	7,218	2,322	-	-	1,110	406	-	-	89	32	-
5	Of which STS	1,729	-	-	-	-	-	1,709	20	-	-	173	2	-	-	14	0	-
6	Wholesale	29,453	1,611	264	125	-	359	25,179	5,458	-	63	4,304	944	(51)	5	344	75	-
7	Of which STS	19,518	715	0	-	-	-	20,233	-	-	-	2,982	-	-	-	239	-	-
8	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	**Synthetic transactions**	**26,025**	**-**	**-**	**-**	**3**	**26,481**	**-**	**-**	**3**	**2,779**	**-**	**-**	**-**	**222**	**-**	**-**	**(3)**
10	Securitisation	26,025	-	-	-	3	26,481	-	-	3	2,779	-	-	-	222	-	-	(3)
11	Retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Wholesale	26,025	-	-	-	3	26,481	-	-	3	2,779	-	-	-	222	-	-	(3)
13	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

31/12/2025		Exposure values (by RW bands/deductions)					Exposure values (by regulatory approach)				RWEA (by regulatory approach)				Capital charge after cap			
(in millions of euros)		≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%
1	**Total exposures**	64,112	2,519	52	416	5	22,693	35,294	9,112	4	2,421	5,420	3,220	(1,290)	194	434	258	(103)
2	**Traditional transactions**	**41,920**	**2,519**	**52**	**416**	**1**	**501**	**35,294**	**9,112**	**-**	**91**	**5,420**	**3,220**	**(1,290)**	**12**	**434**	**258**	**(103)**
3	Securitisation	41,920	2,519	52	416	1	501	35,294	9,112	-	91	5,420	3,220	(1,290)	12	434	258	(103)
4	Retail underlying	10,546	394	1	3	-	-	8,739	2,205	-	-	1,358	388	-	-	109	31	-
5	Of which STS	1,774	-	-	-	-	-	1,774	-	-	-	179	-	-	-	14	-	-
6	Wholesale	31,374	2,124	51	414	1	501	26,555	6,907	-	91	4,061	2,832	(1,290)	12	325	227	(103)
7	Of which STS	20,620	510	-	-	-	-	21,130	-	-	-	3,059	-	-	-	245	-	-
8	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	**Synthetic transactions**	**22,191**	**-**	**-**	**-**	**4**	**22,191**	**-**	**-**	**4**	**2,330**	**-**	**-**	**-**	**182**	**-**	**-**	**-**
10	Securitisation	22,191	-	-	-	4	22,191	-	-	4	2,330	-	-	-	182	-	-	-
11	Retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Wholesale	22,191	-	-	-	4	22,191	-	-	4	2,330	-	-	-	182	-	-	-
13	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SECURITISATION EXPOSURES IN THE NON-TRADING BOOK AND ASSOCIATED REGULATORY CAPITAL REQUIREMENTS - INSTITUTION ACTING AS INVESTOR (SEC4)

	30/06/2026	Exposure values (by RW bands/deductions)					Exposure values (by regulatory approach)				RWEA (by regulatory approach)				Capital charge after cap			
	(in millions of euros)	≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%
1	**Total exposures**	5,433	332	9	0	3	135	1,561	4,079	3	45	214	665	37	4	17	53	3
2	**Traditional securitisation**	**5,433**	**332**	**9**	**0**	**3**	**135**	**1,561**	**4,079**	**3**	**45**	**214**	**665**	**37**	**4**	**17**	**53**	**3**
3	Securitisation	5,433	332	9	0	3	135	1,561	4,079	3	45	214	665	37	4	17	53	3
4	Retail underlying	3,505	207	3	0	-	135	1,325	2,255	-	45	181	361	-	4	14	29	-
5	Of which STS	2,657	13	0	-	-	-	980	1,691	-	-	115	196	-	-	9	16	-
6	Wholesale	1,928	125	6	-	3	-	236	1,823	3	-	33	304	37	-	3	24	3
7	Of which STS	47	-	-	-	-	-	-	-	-	-	8	-	-	-	1	-	-
8	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	**Synthetic securitisation**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
10	Securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

	31/12/2025	Exposure values (by RW bands/deductions)					Exposure values (by regulatory approach)				RWEA (by regulatory approach)				Capital charge after cap			
	(in millions of euros)	≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250%
1	**Total exposures**	5,256	298	33	52	3	154	1,637	3,848	3	87	275	567	38	7	22	45	3
2	**Traditional securitisation**	**5,256**	**298**	**33**	**52**	**3**	**154**	**1,637**	**3,848**	**3**	**87**	**275**	**567**	**38**	**7**	**22**	**45**	**3**
3	Securitisation	5,256	298	33	52	3	154	1,637	3,848	3	87	275	567	38	7	22	45	3
4	Retail underlying	3,658	239	3	44	-	154	1,348	2,441	-	87	229	334	-	7	18	27	-
5	Of which STS	1,952	17	-	-	-	-	193	1,776	-	-	24	205	-	-	2	16	-
6	Wholesale	1,598	59	30	8	3	-	290	1,406	3	-	46	233	38	-	4	19	3
7	Of which STS	-	59	-	-	-	-	-	-	-	-	14	-	-	-	1	-	-
8	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	**Synthetic securitisation**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
10	Securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

EXPOSURES SECURITISED BY THE INSTITUTION - EXPOSURES IN DEFAULT AND SPECIFIC CREDIT RISK ADJUSTMENTS (SEC5)

30/06/2026 (in millions of euros)		Exposures securitised by the institution - Institution acts as originator or as sponsor		
		Total outstanding nominal amount		Total amount of specific credit risk adjustments made during the period
			Of which exposures in default	
1	Total exposures	67,020	1,296	-
2	**Retail (total)**	**9,540**	**18**	**-**
3	Residential mortgage	-	-	-
4	Credit card	-	-	-
5	Other retail exposures	9,540	18	-
6	Re-securitisation	-	-	-
7	**Wholesale (total)**	**57,480**	**1,278**	**-**
8	Loans to corporates	25,143	127	-
9	Commercial mortgage	-	-	-
10	Lease and receivables	28,596	1,147	-
11	Other wholesale	3,741	5	-
12	Re-securitisation	-	-	-

31/12/2025 (in millions of euros)		Exposures securitised by the institution - Institution acts as originator or as sponsor		
		Total outstanding nominal amount		Total amount of specific credit risk adjustments made during the period
			Of which exposures in default	
1	Total exposures	67,103	1,354	-
2	**Retail (total)**	**10,944**	**19**	**-**
3	Residential mortgage	34	-	-
4	Credit card	-	-	-
5	Other retail exposures	10,910	19	-
6	Re-securitisation	-	-	-
7	**Wholesale (total)**	**56,159**	**1,334**	**-**
8	Loans to corporates	21,084	76	-
9	Commercial mortgage	-	-	-
10	Lease and receivables	30,718	1,242	-
11	Other wholesale	4,357	17	-
12	Re-securitisation	-	-	-

3.3.2 Exposure at default of securitisation transaction risks in the trading book that generate risk-weighted assets

SECURITISATION EXPOSURES IN THE TRADING BOOK (SEC2)

30/06/2026		Institution acts as originator				Institution acts as sponsor				Institution acts as investor			
		Traditional		Synthetic	Sub-total	Traditional		Synthetic	Sub-total	Traditional		Synthetic	Sub-total
(in millions of euros)		STS	Non-STS			STS	Non-STS			STS	Non-STS		
1	**Total exposures**	-	-	-	-	-	-	-	-	-	159	-	159
2	**Retail (total)**	-	-	-	-	-	-	-	-	-	**159**	-	**159**
3	Residential mortgage	-	-	-	-	-	-	-	-	-	121	-	121
4	Credit card	-	-	-	-	-	-	-	-	-	-	-	-
5	Other retail exposures	-	-	-	-	-	-	-	-	-	23	-	23
6	Re-securitisation	-	-	-	-	-	-	-	-	-	14	-	14
7	**Wholesale (total)**	-	-	-	-	-	-	-	-	-	-	-	-
8	Loans to corporates	-	-	-	-	-	-	-	-	-	-	-	-
9	Commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-
10	Lease and receivables	-	-	-	-	-	-	-	-	-	-	-	-
11	Other wholesale	-	-	-	-	-	-	-	-	-	-	-	-
12	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-

31/12/2025		Institution acts as originator				Institution acts as sponsor				Institution acts as investor			
		Traditional		Synthetic	Sub-total	Traditional		Synthetic	Sub-total	Traditional		Synthetic	Sub-total
(in millions of euros)		STS	Non-STS			STS	Non-STS			STS	Non-STS		
1	**Total exposures**	-	-	-	-	-	-	-	-	-	147	-	147
2	**Retail (total)**	-	-	-	-	-	-	-	-	-	**147**	-	**147**
3	Residential mortgage	-	-	-	-	-	-	-	-	-	123	-	123
4	Credit card	-	-	-	-	-	-	-	-	-	-	-	-
5	Other retail exposures	-	-	-	-	-	-	-	-	-	10	-	10
6	Re-securitisation	-	-	-	-	-	-	-	-	-	14	-	14
7	**Wholesale (total)**	-	-	-	-	-	-	-	-	-	-	-	-
8	Loans to corporates	-	-	-	-	-	-	-	-	-	-	-	-
9	Commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-
10	Lease and receivables	-	-	-	-	-	-	-	-	-	-	-	-
11	Other wholesale	-	-	-	-	-	-	-	-	-	-	-	-
12	Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-

Exposure at default only concerns traditional securitisations.

3.4 Market risk

3.4.1 Exposure to market risk of the trading book

3.4.1.1 Risk weighted exposure using the standardised approach

RISK-WEIGHTED ASSETS USING STANDARDISED APPROACH (MR1)

		30/06/2026	31/12/2025
	(in millions of euros)	RWA	RWA
	Futures and forwards		
1	Interest rate risk (general and specific)	711	819
2	Risk on shares (general and specific)	-	-
3	Currency risk	3,840	3,840
4	Commodities risk	-	-
	Options		
5	Simplificated approach	-	-
6	Delta-plus method	8	5
7	Scenarios based approach	37	25
8	Securitisation (specific risk)	49	47
9	**TOTAL**	**4,646**	**4,736**

3.4.1.2 Exposures using the internal models approach

MARKET RISK UNDER THE INTERNAL MODELS APPROACH (MR2-A)

		30/06/2026		31/12/2025	
(in millions of euros)		RWA	Capital requirement	RWA	Capital requirement
1	**VaR (higher of values a and b)**	**1,224**	**98**	**1,119**	**90**
(a)	Previous day's VaR (VaRt-1)		41		26
(b)	Multiplication factor (mc) x average of previous 60 working days (VaRavg)		98		90
2	**SVaR (higher of values a and b)**	**3,417**	**273**	**3,515**	**281**
(a)	Latest available SVaR (SVaRt-1))		98		100
(b)	Multiplication factor (ms) x average of previous 60 working days (sVaRavg)		273		281
3	**IRC (higher of values a and b)**	**3,287**	**263**	**3,144**	**252**
(a)	Most recent IRC measure		194		191
(b)	12 weeks average IRC measure		263		252
4	**Comprehensive risk measure (higher of values a, b and**	**-**	**-**	**-**	**-**
(a)	Most recent risk measure of comprehensive risk measure		-		-
(b)	12 weeks average of comprehensive risk measure		-		-
(c)	Comprehensive risk measure Floor		-		-
5	**Other**	**-**	**-**		**-**
6	TOTAL	7,928	634	7,778	622

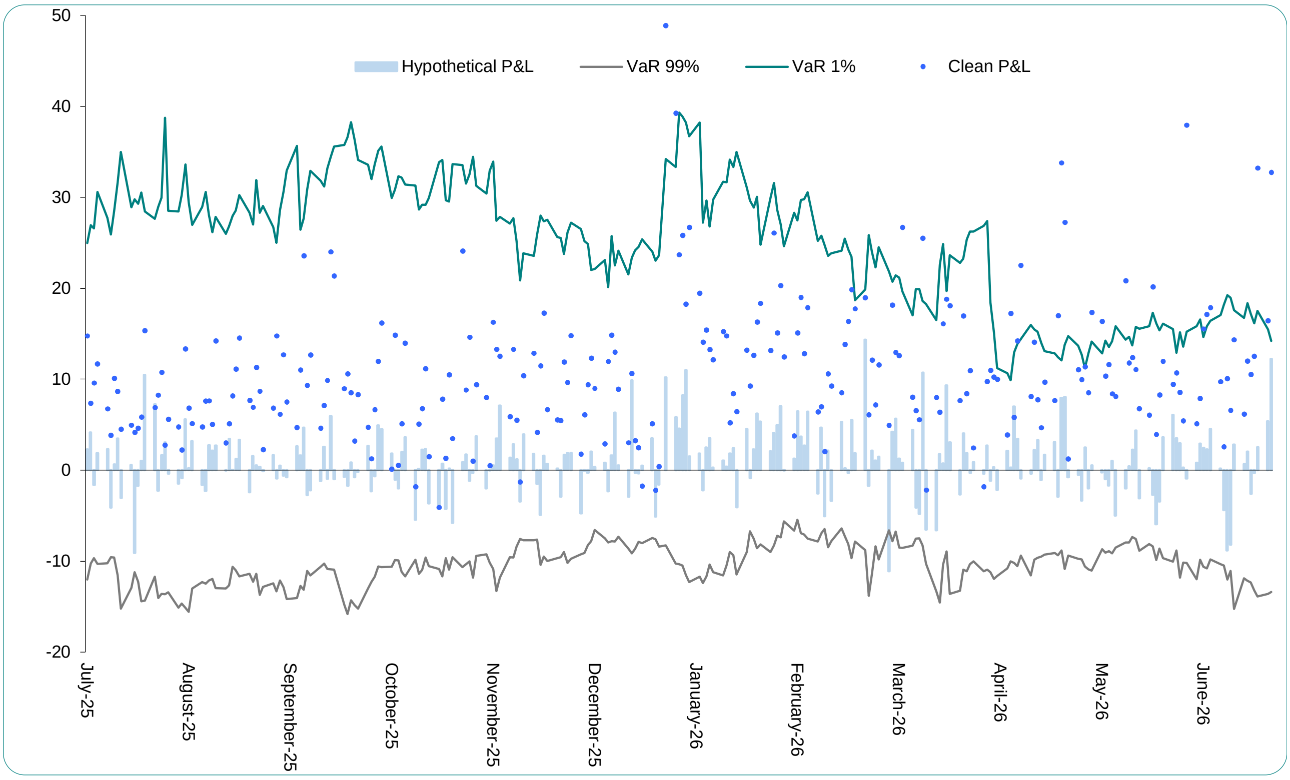
MARKET RISK EXPOSURES UNDER THE INTERNAL MODELS APPROACH (MR2-B)

30/06/2026 *(in millions of euros)*		VaR	SVaR	IRC	Comprehensive risk measure	Other	Total RWAs	Total own funds requirements
1	**RWEAs at previous period end (31/03/2026)**	**1,086**	**3,232**	**4,165**	**-**	**-**	**8,484**	**679**
1a	Regulatory adjustment	647	2,111	1,557	-	-	4,315	345
1b	RWEAs at the previous quarter-end (end of the day)	439	1,121	2,608	-	-	4,169	333
2	Movement in risk levels	73	75	(210)	-	-	(61)	(5)
3	Model updates/changes	-	-	-	-	-	-	-
4	Methodology and policy	-	-	-	-	-	-	-
5	Acquisitions and disposals	-	-	-	-	-	-	-
6	Foreign exchange movements	(0)	25	25	-	-	50	4
7	Other	-	-	-	-	-	-	-
8a	RWEAs at the end of the reporting period (end of the day)	512	1,222	2,423	-	-	4,157	333
8b	Regulatory adjustment	711	2,195	865	-	-	3,771	302
8	**RWEAs at the end of the reporting period (30/06/2026)**	**1,224**	**3,417**	**3,287**	**-**	**-**	**7,928**	**634**

VALUES OF THE TRADING BOOK THE INTERNAL MODELS APPROACH (IMA) (MR3)

(in millions of euros)		30/06/2026	31/12/2025
1	**VaR (10 days, 99 %)**		
2	Maximum value	48	51
3	Mean value	31	35
4	Minimum value	17	21
5	End of period value	41	26
6	**VaR in stressed period (10 days, 99 %)**		
7	Maximum value	109	114
8	Mean value	89	80
9	Minimum value	73	52
10	End of period value	98	100
11	**Capital requirement in line with IRC (99,9 %)**		
12	Maximum value	518	464
13	Mean value	225	197
14	Minimum value	144	111
15	End of period value	194	191
16	**Capital requirement in line with CRM (99,9 %)**		
17	Maximum value	-	-
18	Mean value	-	-
19	Minimum value	-	-
20	End of period value	-	-
21	Floor (standard measure method)	-	-

3.4.2 Back testing of the VAR model (MR4)



4. INFORMATIONS ON THE LIQUIDITY REQUIREMENT MODEL

4.1 Regulatory Short-Term Liquidity Coverage Ratio (LCR)

Quantitative information on the LCR (EU LIQ 1)

Average 12-month rolling LCR calculated as at September 30th 2025, December 31st 2025, March 31st 2026 and June 30th 2026.

Liquidity Coverage Ratio average over 12 months (LCR) *Scope of consolidation: CREDIT AGRICOLE GROUP* *(in millions of euros)*		Total unweighted value (average)				Total weighted value (average)			
EU 1a	**Quarter ending on**	**30/06/2026**	**31/03/2026**	**31/12/2025**	**30/09/2025**	**30/06/2026**	**31/03/2026**	**31/12/2025**	**30/09/2025**
EU 1b	**Number of data points used in the calculation of averages**	**12**	**12**	**12**	**12**	**12**	**12**	**12**	**12**
HIGH-QUALITY LIQUID ASSETS									
1	Total high-quality liquid assets (HQLA)					**321 389**	**321 251**	**322 076**	**320 530**
CASH-OUTFLOWS									
2	Retail deposits and deposits from small business customers, of which:	**620 476**	**622 601**	**623 985**	**624 011**	**37 869**	**37 650**	**37 448**	**37 295**
3	*Stable deposits*	424 771	424 896	423 978	423 412	21 239	21 245	21 199	21 171
4	*Less stable deposits*	195 705	197 705	200 007	200 600	16 630	16 405	16 249	16 124
5	Unsecured wholesale funding	**378 267**	**375 168**	**375 427**	**372 327**	**161 166**	**160 689**	**162 895**	**163 303**
6	*Operational deposits (all counterparties) and deposits in networks of cooperative banks*	167 944	164 966	162 119	158 829	41 524	40 790	40 091	39 284
7	*Non-operational deposits (all counterparties)*	193 297	191 930	193 309	191 916	102 616	101 627	102 804	102 438
8	*Unsecured debt*	17 026	18 272	19 999	21 581	17 026	18 272	19 999	21 581
9	Secured wholesale funding					**40 597**	**37 822**	**36 495**	**38 371**
10	Additional requirements	**242 748**	**241 696**	**244 609**	**243 323**	**58 479**	**60 931**	**64 120**	**65 070**
11	*Outflows related to derivative exposures and other collateral requirements*	25 509	27 964	30 824	31 668	20 235	23 206	26 241	27 267
12	*Outflows related to loss of funding on debt products*	-				-			
13	*Credit and liquidity facilities*	217 238	213 732	213 785	211 655	38 244	37 726	37 879	37 803
14	Other contractual funding obligations	**48 464**	**46 085**	**46 078**	**47 596**	**11 358**	**10 200**	**8 650**	**7 738**
15	Other contingent funding obligations	**199 066**	**155 838**	**111 960**	**90 192**	**8 431**	**6 945**	**5 464**	**4 706**
16	**TOTAL CASH OUTFLOWS**					**317 901**	**314 237**	**315 071**	**316 482**
CASH-INFLOWS									
17	Secured lending (e.g. reverse repos)	**298 343**	**291 631**	**288 218**	**290 735**	**30 139**	**29 231**	**29 405**	**31 095**
18	Inflows from fully performing exposures	**60 541**	**60 605**	**61 610**	**62 512**	**38 082**	**36 819**	**36 690**	**36 631**
19	Other cash inflows	**12 820**	**11 563**	**11 641**	**11 420**	**12 820**	**11 563**	**11 641**	**11 420**
EU-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					**-**			
EU-19b	(Excess inflows from a related specialised credit institution)					**-**			
20	**TOTAL CASH INFLOWS**	**371 704**	**363 799**	**361 468**	**364 667**	**81 040**	**77 613**	**77 736**	**79 146**
EU-20a	***Fully exempt inflows***	13	13	-	-	13	13	-	-
EU-20b	***Inflows subject to 90% cap***	-				-			
EU-20c	***Inflows subject to 75% cap***	313 975	308 809	307 088	306 380	81 028	77 601	77 736	79 146
EU-21	**LIQUIDITY BUFFER**					**321 389**	**321 251**	**322 076**	**320 530**
22	**TOTAL NET CASH OUTFLOWS***					**236 860**	**236 624**	**237 335**	**237 337**
23	**LIQUIDITY COVERAGE RATIO****					**135,75%**	**135,80%**	**135,80%**	**135,15%**

*the net cash outflows are calculated on average on the amounts observed (over the 12 regulatory declarations concerned) including the application of a cap on cash inflows (maximum of 75% of gross outflows), if applicable

**the average LCR ratios reported in the table above now correspond to the arithmetic average of the last 12 month-end ratios declared over the observation period, in accordance with the requirements of the European CRR2 regulation.

4.2 Net Stable Funding Ratio (NSFR)

Quantitative information on the NSFR – EU LIQ 2

As of September 30th 2025, 31 December 31st 2025, March 31st 2026 and June 30th 2026

Net Stable Funding Ratio (NSFR) at 30/09/2025		a	b	c	d	e
Scope of consolidation : GROUPE CREDIT AGRICOLE		Unweighted value by residual maturity				Weighted value
(in millions of euros)		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Available stable funding (ASF) Items						
1	Capital items and instruments	**142 585**	**461**	**660**	**16 359**	**158 944**
2	*Own funds*	142 585	461	660	16 359	158 944
3	*Other capital instruments*					
4	Retail deposits		**632 903**	**3 009**	**8 557**	**602 930**
5	*Stable deposits*		440 981	60	3 215	422 204
6	*Less stable deposits*		191 921	2 949	5 343	180 726
7	Wholesale funding		**858 711**	**61 389**	**296 281**	**544 400**
8	*Operational deposits*		166 166			83 083
9	*Other wholesale funding*		692 545	61 389	296 281	461 317
10	Interdependent liabilities		**111 233**			
11	Other liabilities	**14**	**138 479**	**2 385**	**10 113**	**11 305**
12	*NSFR derivative liabilities*	14				
13	*All other liabilities and capital instruments not included in the above categories*		138 479	2 385	10 113	11 305
14	**Total available stable funding (ASF)**					**1 317 579**
Required stable funding (RSF) Items						
15	Total high-quality liquid assets (HQLA)					**24 672**
EU-15a	Assets encumbered for a residual maturity of one year or more in a cover pool		**373**	**643**	**66 819**	**57 660**
16	Deposits held at other financial institutions for operational purposes		**5 393**			**2 697**
17	Performing loans and securities:		**493 486**	**96 919**	**921 340**	**846 691**
18	*Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut*		249 360	6 488	3 341	11 729
19	*Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions*		85 553	12 486	43 874	59 615
20	*Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:*		100 141	51 918	395 546	414 500
21	*With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*		2 054	418	6 848	5 687
22	*Performing residential mortgages, of which:*		21 356	21 398	449 222	322 519
23	*With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*		17 295	17 646	420 765	294 424
24	*Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products*		37 077	4 629	29 357	38 328
25	Interdependent assets		**114 216**			
26	Other assets:		**135 065**	**2 152**	**93 115**	**148 652**
27	*Physical traded commodities*				-	
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		8 999	1	789	8 321
29	*NSFR derivative assets*		7 756			7 756
30	*NSFR derivative liabilities before deduction of variation margin posted*		30 075			1 504
31	*All other assets not included in the above categories*		88 235	2 151	92 326	131 071
32	Off-balance sheet items		**76 261**	**23 429**	**249 620**	**20 640**
33	**Total required stable funding (RSF)**					**1 101 012**
34	**Net Stable Funding Ratio (%)**					**119,67%**

Net Stable Funding Ratio (NSFR) at 31/12/2025		a	b	c	d	e
Scope of consolidation : GROUPE CREDIT AGRICOLE		Unweighted value by residual maturity				Weighted value
(in millions of euros)		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Available stable funding (ASF) Items						
1	Capital items and instruments	**145 112**	**294**	**811**	**15 688**	**160 799**
2	*Own funds*	145 112	294	811	15 688	160 799
3	*Other capital instruments*					
4	Retail deposits		**632 475**	**3 777**	**8 364**	**603 152**
5	*Stable deposits*		443 156	58	3 275	424 328
6	*Less stable deposits*		189 320	3 719	5 089	178 824
7	Wholesale funding		**900 996**	**64 297**	**300 403**	**557 727**
8	*Operational deposits*		172 271			86 136
9	*Other wholesale funding*		728 725	64 297	300 403	471 591
10	Interdependent liabilities		**112 645**			
11	Other liabilities	-	**123 340**	**2 681**	**10 134**	**11 474**
12	*NSFR derivative liabilities*	-				
13	*All other liabilities and capital instruments not included in the above categories*		123 340	2 681	10 134	11 474
14	**Total available stable funding (ASF)**					**1 333 152**
Required stable funding (RSF) Items						
15	Total high-quality liquid assets (HQLA)					**27 696**
EU-15a	Assets encumbered for a residual maturity of one year or more in a cover pool		**318**	**592**	**65 489**	**56 439**
16	Deposits held at other financial institutions for operational purposes		**5 537**			**2 768**
17	Performing loans and securities:		**508 677**	**98 640**	**943 458**	**862 523**
18	*Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut*		266 410	5 487	2 321	11 099
19	*Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions*		87 890	12 213	47 845	62 797
20	*Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:*		94 192	54 334	406 206	421 875
21	*With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*		1 446	1 175	7 318	6 068
22	*Performing residential mortgages, of which:*		21 026	21 261	453 937	325 811
23	*With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*		17 278	17 688	425 015	297 567
24	*Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products*		39 160	5 345	33 149	40 942
25	Interdependent assets		**115 577**			
26	Other assets:		**121 156**	**3 919**	**93 078**	**144 270**
27	*Physical traded commodities*				-	
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		9 658	4	864	8 946
29	*NSFR derivative assets*		7 962			7 962
30	*NSFR derivative liabilities before deduction of variation margin posted*		29 468			1 473
31	*All other assets not included in the above categories*		74 068	3 915	92 214	125 888
32	Off-balance sheet items		**73 209**	**22 878**	**404 586**	**25 794**
33	**Total required stable funding (RSF)**					**1 119 491**
34	**Net Stable Funding Ratio (%)**					**119,09%**

Net Stable Funding Ratio (NSFR) at 31/03/2026		a	b	c	d	e
Scope of consolidation : GROUPE CREDIT AGRICOLE		Unweighted value by residual maturity				Weighted value
(in millions of euros)		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Available stable funding (ASF) Items						
1	Capital items and instruments	**146 755**	**74**	**510**	**17 391**	**164 146**
2	*Own funds*	146 755	74	510	17 391	164 146
3	*Other capital instruments*					
4	Retail deposits		**634 119**	**4 045**	**5 150**	**601 788**
5	*Stable deposits*		445 767	39	967	424 483
6	*Less stable deposits*		188 352	4 006	4 183	177 305
7	Wholesale funding		**888 229**	**78 449**	**303 501**	**560 335**
8	*Operational deposits*		171 629			85 815
9	*Other wholesale funding*		716 600	78 449	303 501	474 520
10	Interdependent liabilities		**113 044**			
11	Other liabilities		**283 229**	**2 583**	**10 612**	**11 903**
12	*NSFR derivative liabilities*					
13	*All other liabilities and capital instruments not included in the above categories*		283 229	2 583	10 612	11 903
14	**Total available stable funding (ASF)**					**1 338 172**
Required stable funding (RSF) Items						
15	Total high-quality liquid assets (HQLA)					**26 333**
EU-15a	Assets encumbered for a residual maturity of one year or more in a cover pool		**312**	**645**	**67 464**	**58 158**
16	Deposits held at other financial institutions for operational purposes		**5 365**			**2 683**
17	Performing loans and securities:		**523 538**	**94 486**	**944 747**	**868 341**
18	*Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut*		268 959	4 799	3 343	12 476
19	*Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions*		87 239	8 671	50 309	63 717
20	*Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:*		98 282	55 502	405 828	424 068
21	*With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*		3 263	936	7 029	6 668
22	*Performing residential mortgages, of which:*		20 850	21 695	453 669	325 571
23	*With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*		17 161	17 875	424 572	297 083
24	*Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products*		48 207	3 820	31 599	42 509
25	Interdependent assets		**116 692**	**1**	**171**	
26	Other assets:		**314 398**	**3 142**	**93 593**	**145 321**
27	*Physical traded commodities*				-	
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		10 504	80	895	9 757
29	*NSFR derivative assets*		6 474			6 474
30	*NSFR derivative liabilities before deduction of variation margin posted*		30 261			1 513
31	*All other assets not included in the above categories*		267 158	3 062	92 698	127 577
32	Off-balance sheet items		**75 611**	**27 266**	**391 576**	**26 025**
33	**Total required stable funding (RSF)**					**1 126 861**
34	**Net Stable Funding Ratio (%)**					**118,75%**

Net Stable Funding Ratio (NSFR) at 30/06/2026		a	b	c	d	e
Scope of consolidation : GROUPE CREDIT AGRICOLE		Unweighted value by residual maturity				Weighted value
(in millions of euros)		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Available stable funding (ASF) Items						
1	Capital items and instruments	**149 617**	**95**	**278**	**17 522**	**167 278**
2	*Own funds*	149 617	95	278	17 522	167 278
3	*Other capital instruments*					
4	Retail deposits		**634 680**	**3 789**	**3 813**	**600 702**
5	*Stable deposits*		445 317	45	36	423 130
6	*Less stable deposits*		189 363	3 744	3 776	177 573
7	Wholesale funding		**911 701**	**79 884**	**309 542**	**579 039**
8	*Operational deposits*		169 910			84 955
9	*Other wholesale funding*		741 792	79 884	309 542	494 085
10	Interdependent liabilities		**113 741**			
11	Other liabilities	-	**174 990**	**1 529**	**11 474**	**12 239**
12	*NSFR derivative liabilities*	-				
13	*All other liabilities and capital instruments not included in the above categories*		174 990	1 529	11 474	12 239
14	**Total available stable funding (ASF)**					**1 359 259**
Required stable funding (RSF) Items						
15	Total high-quality liquid assets (HQLA)					**29 173**
EU-15a	Assets encumbered for a residual maturity of one year or more in a cover pool		**418**	**716**	**67 893**	**58 673**
16	Deposits held at other financial institutions for operational purposes		**6 108**			**3 054**
17	Performing loans and securities:		**536 679**	**92 498**	**961 084**	**885 281**
18	*Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut*		269 538	4 335	3 503	13 101
19	*Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions*		87 369	8 254	52 313	66 242
20	*Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:*		103 636	54 934	413 565	433 361
21	*With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*		4 385	867	7 675	7 615
22	*Performing residential mortgages, of which:*		21 264	21 286	455 154	325 960
23	*With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*		17 278	17 569	425 448	296 858
24	*Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products*		54 872	3 689	36 549	46 617
25	Interdependent assets		**117 430**	**2**	**167**	
26	Other assets:		**109 172**	**3 426**	**96 924**	**132 330**
27	*Physical traded commodities*				-	
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		514		879	1 184
29	*NSFR derivative assets*		402			402
30	*NSFR derivative liabilities before deduction of variation margin posted*		1 689			84
31	*All other assets not included in the above categories*		106 567	3 426	96 046	130 659
32	Off-balance sheet items		**83 876**	**21 209**	**392 280**	**27 062**
33	**Total required stable funding (RSF)**					**1 135 572**
34	**Net Stable Funding Ratio (%)**					**119,70%**

5. GLOBAL INTEREST RATE RISK

In accordance with Regulation (EU) 575/2013 of the European Parliament and of the Council amended by Regulation (EU) 2019/876 of 20 May 2019 (known as “CRR2”), in particular Article 448 thereof, and amended by Regulation (EU) 2024/1623 of 31 May 2024 (known as “CRR3”), the Crédit Agricole Group is subject to the publication of information relating to interest rate risk.

5.1 Qualitative information on interest rate risk management in the banking portfolio (EU IRRBBA standard)

Compared to the December 31, 2025 publication, we observe in the first half of 2026 that the yield curve flattens slightly but remains steep, which continues to favor maturity transformation.

5.2 Quantitative information on interest rate risk

The tables below show the sensitivity of economic value and net interest income to various interest rate shock scenarios.

Interest rate risk of banking portfolio activities (Table EU IRRBB1)

	Change in economic value *(in billions of euros)*	**30/06/2026**	**31/12/2025**
1	Parallel up	(11,8)	(14,1)
2	Parallel down	2,9	4,7
3	Steepener	(4,5)	(3,1)
4	Flattener	0,8	(0,3)
5	Short rate up	(0,6)	(4,1)
6	Short rate down	(0,0)	1,6

Change in net interest income *(in billions of euros)*	**30/06/2026**			**31/12/2025**		
	Year 1	Year 2	Year 3	Year 1	Year 2	Year 3
1 Parallel up	0,5	1,0	1,5	0,9	1,1	1,5
2 Parallel down	(1,6)	(2,6)	(3,6)	(2,5)	(2,9)	(3,7)

Calculation assumptions

The assumptions and calculation rules applied are those set out in "COMMISSION DELEGATED REGULATION (EU) 2024/856 of 1 December […] specifying the supervisory shock scenarios, the common modelling and parametric assumptions..."

For both approaches, the overall sensitivity is equal to the sum of sensitivities by currency, with a 50% weighting applied to the positive ones.

- **Economic value**

  The EBA Guidance specifies how the change in economic value should be calculated. This is determined on the basis of a 30-year rolling balance sheet from which the value of equity and fixed assets is excluded. The average maturity of deposits without contractual maturity (sight deposits and savings books) outside financial institutions is limited to five years.

  An instantaneous interest rate shock scenario is considered. The interest rate shocks used are the ones for the main economic regions to which the Crédit Agricole Group has exposure, namely the Eurozone, the United States, Switzerland and the United Kingdom.

(in basis points)	EUR	USD	CHF	GBP
Parallel shock	200	200	100	250
Short shock	250	300	150	300
Long shock	100	150	100	150

  The steepening and flattening of the yield curve scenarios are non-uniform scenarios where maturity-dependent interest rate shocks are applied to both short and long rates.

  A minimum threshold (or floor), which varies according to maturity (from -150 basis points overnight to 0 basis points at 50 years with a linear interpolation for intermediate durations) is applied to interest rates after downside shock scenarios are considered.

- **Net interest income**

The change in net interest income is calculated for a horizon of one, two and three years, assuming a constant balance sheet and therefore an identical renewal of the maturing transactions. An instantaneous interest rate shock scenario of 200 basis points is considered here, regardless of the currency.

Between the two approaches, sensitivities are reversed: the economic value of the Crédit Agricole Group falls if interest rates rise, while the net interest margin increases.

The fall in economic value in the event of a rate hike is due to a generally lower volume of fixed-rate liabilities than fixed-rate assets on future maturities.

Conversely, the net interest margin increases if interest rates rise, as the sensitivity of renewed assets to rate changes is higher than that of renewed liabilities, due to the fact that liabilities include equity and retail customer resources (demand deposits and regulated savings), which are not very or not at all sensitive to interest rate increases.

6. DISCLOSURES ON ENVIRONMENTAL, SOCIAL AND GOVERNANCE RISKS (ESG RISKS)

6.1 Qualitative ESG Pillar 3

Crédit Agricole S.A.'s Pillar 3 ESG qualitative information was disclosed in its 2025 Risk and Pillar 3 Report in section 4.10. This document is available on the internet site https://www.credit-agricole.com/en/finance/financial-publications. At the end of June 2026, there are no significant new elements in relation to this information except for the change in governance of Crédit Agricole S.A.

6.2 Banking portfolio - Indicators of transition risk potentially linked to climate change: Credit quality of exposures by sector, emissions and residual maturity

Template 1 - Banking portfolio - Indicators of transition risk potentially linked to climate change: Credit quality of exposures by sector, emissions and residual maturity

	Secteur/Sous-secteur	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
	Sector/subsector	Gross carrying amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			GHG financed emissions (scope 1, scope 2 and scope 3 emissions of the counterparty) (in tons of CO2 equivalent)		GHG emissions (column i): gross carrying amount percentage of the portfolio derived from company-specific reporting	Breakdown by maturity bucket				
			Of which exposures towards companies excluded from EU Paris-aligned Benchmarks in accordance with Article 12(1) points (d) to (g) and Article 12(2) of Regulation (EU) 2020/1818	Of which environmentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures		Of which Stage 2 exposures	Of which non-performing exposures		Of which Scope 3 financed emissions		<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity
1	**Exposures towards sectors that highly contribute to climate change***	**464 766**	**11 037**	**-**	**79 367**	**14 620**	**(12 912)**	**(4 407)**	**(7 345)**	**224 074 574**	**122 521 035**	**10,71%**	**252 549**	**90 595**	**103 078**	**18 545**	**6,55**
2	A - Agriculture, forestry and fishing	55 041	-	-	14 075	2 363	(2 380)	(847)	(1 360)	41 549 828	9 257 314	2,03%	23 213	17 248	13 800	780	7,08
3	B - Mining and quarrying	9 420	2 758	-	1 491	530	(190)	(30)	(156)	27 078 538	10 934 733	29,66%	8 307	801	254	58	1,68
4	B.05 - Mining of coal and lignite	136	133	-	1	-	-	-	-	1 158 674	1 097 243	97,73%	135	1	-	-	0,17
5	B.06 - Extraction of crude petroleum and natural gas	3 781	2 353	-	523	424	(109)	(1)	(107)	7 825 781	6 267 809	38,97%	3 327	330	80	43	1,86
6	B.07 - Mining of metal ores	1 767	105	-	697	41	(39)	(26)	(13)	3 707 576	2 252 559	55,28%	1 281	345	140	1	3,39
7	B.08 - Other mining and quarrying	522	92	-	53	59	(40)	(2)	(37)	354 876	281 954	25,21%	386	100	34	3	3,68

	Secteur/Sous-secteur	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
	Sector/subsector	Gross carrying amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			GHG financed emissions (scope 1, scope 2 and scope 3 emissions of the counterparty) (in tons of CO2 equivalent)		GHG emissions (column i): gross carrying amount percentage of the portfolio derived from company-specific reporting	Breakdown by maturity bucket				
			Of which exposures towards companies excluded from EU Paris-aligned Benchmarks in accordance with Article 12(1) points (d) to (g) and Article 12(2) of Regulation (EU) 2020/1818	Of which environmentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures		Of which Stage 2 exposures	Of which non-performing exposures		Of which Scope 3 financed emissions		<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity
8	B.09 - Mining support service activities	3 214	76	-	217	6	(1)	(1)	-	14 031 631	1 035 168	2,48%	3 177	25	-	11	0,28
9	C - Manufacturing	85 309	2 543	-	16 312	2 626	(2 074)	(684)	(1 245)	87 102 232	61 402 227	25,04%	70 274	10 513	2 028	2 493	3,19
10	C.10 - Manufacture of food products	14 884	-	-	1 728	677	(419)	(116)	(269)	5 986 587	4 229 942	8,37%	11 586	2 522	466	310	3,51
11	C.11 - Manufacture of beverages	6 455	-	-	1 253	94	(183)	(106)	(50)	357 621	296 687	15,73%	5 087	900	341	127	3,27
12	C.12 - Manufacture of tobacco products	13	-	-	5	-	(1)	(1)	-	3	3	0,88%	13	-	-	-	1,00
13	C.13 - Manufacture of textiles	1 344	-	-	224	94	(69)	(8)	(58)	337 214	235 488	29,15%	1 008	205	57	73	4,33
14	C.14 - Manufacture of wearing apparel	514	-	-	164	59	(70)	(36)	(33)	6 087	4 920	30,96%	474	18	9	13	3,48
15	C.15 - Manufacture of leather and related products	598	-	-	82	23	(22)	(8)	(13)	25 370	20 928	56,35%	427	148	12	11	3,37
16	C.16 - Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of	1 418	-	-	317	57	(52)	(17)	(30)	367 760	85 191	7,14%	856	356	164	42	5,57
17	C.17 - Manufacture of pulp, paper and paperboard	2 018	-	-	492	29	(27)	(11)	(13)	1 050 981	610 857	28,52%	1 715	227	38	38	2,93
18	C.18 - Printing and service activities related to printing	694	-	-	111	26	(18)	(2)	(14)	109 939	1 158	12,92%	493	92	14	96	6,76
19	C.19 - Manufacture of coke oven products	3 271	1 828	-	681	30	(18)	(6)	(11)	6 694 887	5 494 897	44,26%	2 906	280	42	42	1,83
20	C.20 - Production of chemicals	6 667	423	-	3 044	257	(121)	(48)	(66)	8 489 876	5 272 612	40,85%	5 450	858	217	142	3,31
21	C.21 - Manufacture of pharmaceutical preparations	4 784	44	-	549	9	(51)	(44)	(5)	201 796	134 827	20,04%	3 905	634	37	207	3,86
22	C.22 - Manufacture of rubber products	2 290	4	-	571	100	(73)	(29)	(37)	1 719 897	1 182 615	8,71%	1 827	367	56	39	3,59
23	C.23 - Manufacture of other non-metallic mineral products	1 844	-	-	389	96	(64)	(23)	(38)	2 409 040	440 567	22,64%	1 535	223	26	59	3,43
24	C.24 - Manufacture of basic metals	5 237	44	-	1 776	110	(74)	(27)	(43)	17 232 156	6 914 444	43,92%	4 859	358	12	8	1,60
25	C.25 - Manufacture of fabricated metal products, except machinery and equipment	5 267	-	-	742	281	(230)	(50)	(163)	6 195 811	1 524 049	23,07%	4 426	669	117	55	2,85

	Secteur/Sous-secteur	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
	Sector/subsector	Gross carrying amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			GHG financed emissions (scope 1, scope 2 and scope 3 emissions of the counterparty) (in tons of CO2 equivalent)		GHG emissions (column i): gross carrying amount percentage of the portfolio derived from company-specific reporting	Breakdown by maturity bucket				
			Of which exposures towards companies excluded from EU Paris-aligned Benchmarks in accordance with Article 12(1) points (d) to (g) and Article 12(2) of Regulation (EU) 2020/1818	Of which environmentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures		Of which Stage 2 exposures	Of which non-performing exposures		Of which Scope 3 financed emissions		<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity
26	C.26 - Manufacture of computer, electronic and optical products	7 190	26	-	236	49	(46)	(17)	(26)	3 230 789	3 041 931	26,17%	6 163	404	31	592	3,47
27	C.27 - Manufacture of electrical equipment	3 706	6	-	498	58	(55)	(23)	(28)	10 686 879	10 620 914	51,47%	3 232	279	63	132	3,15
28	C.28 - Manufacture of machinery and equipment n.e.c.	4 167	-	-	601	220	(205)	(28)	(171)	6 220 203	6 030 427	27,88%	3 408	568	80	111	3,16
29	C.29 - Manufacture of motor vehicles, trailers and semi-trailers	7 713	123	-	2 142	66	(85)	(39)	(40)	13 399 320	13 139 587	30,06%	6 936	485	90	201	2,14
30	C.30 - Manufacture of other transport equipment	2 471	44	-	212	134	(62)	(16)	(41)	1 829 043	1 808 551	25,65%	1 980	380	53	59	2,97
31	C.31 - Manufacture of furniture	493	-	-	106	43	(32)	(5)	(26)	107 496	345	0,25%	342	119	21	11	4,24
32	C.32 - Other manufacturing	888	-	-	220	56	(51)	(10)	(39)	96 504	40 347	12,27%	591	183	33	81	5,81
33	C.33 - Repair and installation of machinery and equipment	1 386	-	-	169	59	(48)	(14)	(31)	346 972	270 940	12,33%	1 055	239	47	45	3,97
34	D - Electricity, gas, steam and air conditioning supply	36 888	2 385	-	3 339	311	(369)	(130)	(175)	18 298 660	10 924 676	11,23%	23 686	5 230	6 299	1 673	5,61
35	D35.1 - Electric power generation, transmission and distribution	33 484	1 588	-	3 044	305	(338)	(115)	(170)	17 240 255	10 311 948	10,68%	21 732	4 440	5 669	1 643	5,62
36	D35.11 - Production of electricity	27 240	1 125	-	2 658	262	(322)	(108)	(165)	11 741 847	6 205 024	9,17%	16 558	3 660	5 546	1 476	6,19
37	D35.2 - Manufacture of gas; distribution of gaseous fuels through mains	3 142	758	-	269	5	(29)	(13)	(4)	574 901	324 045	14,24%	1 864	759	492	27	5,13
38	D35.3 - Steam and air conditioning supply	261	39	-	26	1	(2)	(1)	(1)	483 504	288 683	45,53%	90	30	138	2	9,61
39	E - Water supply; sewerage, waste management and remediation activities	3 651	32	-	720	54	(70)	(29)	(33)	1 033 335	508 522	6,42%	1 989	849	696	116	6,42
40	F - Construction	11 717	1	-	2 081	881	(727)	(148)	(531)	2 180 760	820 317	10,93%	8 330	2 113	715	559	4,96
41	F.41 - Construction of buildings	1 398	-	-	329	187	(155)	(18)	(132)	392 048	181 459	9,57%	916	246	156	80	5,54
42	F.42 - Civil engineering	2 191	-	-	273	105	(86)	(12)	(66)	603 881	259 251	15,88%	1 582	337	147	125	4,95

	Secteur/Sous-secteur	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
	Sector/subsector	Gross carrying amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			GHG financed emissions (scope 1, scope 2 and scope 3 emissions of the counterparty) (in tons of CO2 equivalent)		GHG emissions (column i): gross carrying amount percentage of the portfolio derived from company-specific reporting	Breakdown by maturity bucket				
			Of which exposures towards companies excluded from EU Paris-aligned Benchmarks in accordance with Article 12(1) points (d) to (g) and Article 12(2) of Regulation (EU) 2020/1818	Of which environmentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures		Of which Stage 2 exposures	Of which non-performing exposures		Of which Scope 3 financed emissions		<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity
43	F.43 - Specialised construction activities	8 127	1	-	1 479	589	(487)	(118)	(333)	1 184 830	379 607	9,83%	5 832	1 530	412	353	4,86
44	G - Wholesale and retail trade; repair of motor vehicles and motorcycles	70 940	2 355	-	13 506	3 209	(2 665)	(652)	(1 849)	28 837 862	22 317 907	12,36%	50 143	13 085	5 832	1 879	4,10
45	H - Transportation and storage	34 663	927	-	3 754	689	(458)	(114)	(293)	15 114 684	4 989 038	22,43%	22 936	8 845	2 377	505	4,59
46	H.49 - Land transport and transport via pipelines	13 574	5	-	952	367	(254)	(55)	(172)	1 357 410	868 100	16,72%	9 904	2 705	707	258	4,38
47	H.50 - Water transport	10 423	908	-	599	100	(98)	(16)	(73)	4 336 218	1 194 400	24,14%	6 094	3 332	917	80	4,76
48	H.51 - Air transport	6 172	-	-	1 595	180	(49)	(16)	(28)	7 766 052	2 328 412	36,31%	4 049	1 788	285	49	4,28
49	H.52 - Warehousing and support activities for transportation	3 928	14	-	584	30	(47)	(26)	(13)	1 587 880	550 313	13,82%	2 396	995	459	77	5,35
50	H.53 - Postal and courier activities	566	-	-	25	12	(10)	-	(7)	67 124	47 812	36,28%	492	25	8	40	4,54
51	I - Accommodation and food service activities	16 691	9	-	3 794	921	(983)	(382)	(499)	587 757	414 307	2,21%	8 058	4 976	3 192	465	6,74
52	L - Real estate activities	140 447	29	-	20 295	3 036	(2 997)	(1 391)	(1 206)	2 290 918	951 994	1,38%	35 612	26 935	67 884	10 016	10,80
53	**Exposures towards sectors other than those that highly contribute to climate change***	**374 554**	**2 222**	-	**19 230**	**5 038**	**(3 681)**	**(898)**	**(2 442)**	-	-	-	**266 681**	**39 154**	**16 653**	**52 066**	**5,66**
54	K - Financial and insurance activities	232 763	147	-	2 289	959	(647)	(42)	(498)	-	-	-	184 042	14 369	2 955	31 398	4,92
55	Exposures to other sectors (NACE codes J, M - U)	141 791	2 075	-	16 941	4 079	(3 034)	(856)	(1 944)	-	-	-	82 639	24 785	13 698	20 669	6,88
56	**TOTAL**	**839 320**	**13 259**	-	**98 598**	**19 658**	**(16 592)**	**(5 305)**	**(9 787)**	**224 074 574**	**122 521 035**	**5,93%**	**519 230**	**129 748**	**119 731**	**70 611**	**6,15**

* In accordance with the Commission delegated regulation EU) 2020/1818 supplementing regulation (EU) 2016/1011 as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks -Climate Benchmark Standards Regulation - Recital 6: Sectors listed in Sections A to H and Section L of Annex I to Regulation (EC) No 1893/2006

In this table, the Crédit Agricole Group provides information on exposures subject to risks that may arise due to the transition to a low-carbon economy that is resilient to climate change, in accordance with the provisions of Article 449a of Regulation (EU) No. 575/2013.

The Crédit Agricole Group publishes its exposures to companies excluded from the EU's Paris Agreement benchmark indexes, i.e. companies that meet at least one of the criteria listed in Article 12, paragraph 1, points (d) to (g), and Article 12, paragraph 2, of Regulation (EU) 2020/1818.
To identify companies excluded from the Paris Agreement indexes, the Crédit Agricole Group has been using data from the provider Clarity AI since the financial year ending 31 December 2023. At this stage, the criterion relating to significant harm to at least one of the environmental targets is not taken into account by the supplier.
In addition, the Crédit Agricole Group allocates exposures to financial and non-financial corporates, i.e. loans and receivables, debt securities and equity instruments classified in the banking portfolio, at the relevant maturity tranche according to the residual maturity of the financial instrument. In order to include financial instruments with no maturity date in its calculation of average maturity of exposures, the Crédit Agricole Group uses the highest tranche, i.e. 20 years.

Crédit Agricole Group publishes information on the greenhouse gas emissions of its exposures by business sector according to a nomenclature of NACE codes.
This information is published at the Crédit Agricole Group level to take into account the cross-cutting nature of climate issues in terms of business lines and business sectors.
In terms of the calculation of GHG emissions, for the sake of auditability and consistency with the sustainability report, Crédit Agricole Group applies a differentiated approach according to emission scopes. For customers' scopes 1 and 2 emissions, due to data homogeneity, Crédit Agricole Group applies sector approximations at NACE level for all third parties for which no granular data is available. For customers' scope 3 emissions, due to the heterogeneity of the data obtained, Crédit Agricole Group reports customers' emissions only on the basis of actual data collected from counterparties and reliable estimates made internally or submitted by data providers.
With regard to the Agriculture sector, Crédit Agricole has carried out methodological work since 2022 in relation to the subsidiaries'roadmaps to calculate more precisely the financed emissions associated with the sector. This change leads to a slight increase in the total amount of GHG emissions.
Accounting for all the GHG emissions of its customers inherently involves a multiple counting bias for the financial institution, as some customers are suppliers to others. For example, when financing a car manufacturer, Crédit Agricole Group calculates emissions associated with its entire value chain, in particular emissions associated with fuel consumed by the vehicles sold; and when financing an oil company, emissions associated with the combustion of the oil products sold are calculated again. To address the multiple counting of GHG emissions, the Crédit Agricole Group is working on a methodology that aims to gain a view of GHG emissions that is as close as possible to their physical reality. The initial work focuses on the value chains of fossil fuels and electricity. The approach is to retain the highest carbon emissions from combustion within each of these value chains, as an integrated company would do. For example, by applying these adjustments to the two sectors mentioned, the theoretical GHG emissions reported within the scope of Crédit Agricole CIB are
reduced from 128.8 $MtCO_2$ to 77.6 $MtCO_2$.

Depending on the progress expected in the coming years on the availability of third-party GHG emissions, Crédit Agricole Group's approach will evolve in order to publish the most reliable and comprehensive information possible.

Template 2 - Banking portfolio - Indicators of transition risk potentially linked to climate change: Property loans

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
	Counterparty sector	Total gross carrying amount amount															
			Level of energy efficiency (EP score in kWh/m² of collateral)						Level of energy efficiency (EPC label of collateral)							Without EPC label of collateral	
			0; <= 100	> 100; <= 200	> 200; <= 300	> 300; <= 400	> 400; <= 500	> 500	A	B	C	D	E	F	G		Of which level of energy efficiency (EP score in kWh/m² of collateral) estimated
1	**Total EU area**	**580 719**	**89 478**	**204 184**	**153 097**	**54 621**	**17 879**	**13 692**	**14 009**	**11 953**	**44 014**	**62 867**	**44 650**	**21 127**	**15 052**	**367 047**	**86,81%**
2	Of which Loans collateralised by commercial immovable property	90 066	10 764	14 404	10 480	5 065	2 874	4 869	859	953	960	1 138	999	394	321	84 443	50,50%
3	Of which Loans collateralised by residential immovable property	490 568	78 714	189 779	142 616	49 556	15 005	8 823	13 150	11 000	43 054	61 729	43 651	20 734	14 731	282 519	97,69%
4	Of which Collateral obtained by taking possession: residential and commercial immovable properties	85	-	-	-	-	-	-	-	-	-	-	-	-	-	85	-
5	Of which Level of energy efficiency (EP score in kWh/m² of collateral) estimated	349 302	62 499	133 757	97 623	34 581	11 102	9 739	-	-	-	-	-	-	-	318 644	100,00%
6	**Total non-EU area**	**14 132**	**935**	**2 482**	**1 415**	**596**	**172**	**265**	**194**	**591**	**313**	**59**	**11**	**7**	**10**	**12 946**	**32,27%**
7	Of which Loans collateralised by commercial immovable property	6 633	124	167	248	3	-	-	89	52	22	7	-	-	-	6 464	0,47%
8	Of which Loans collateralised by residential immovable property	7 499	810	2 314	1 166	593	172	265	105	539	291	53	11	7	10	6 482	63,99%
9	Of which Collateral obtained by taking possession: residential and commercial immovable properties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Of which Level of energy efficiency (EP score in kWh/m² of collateral)	5 022	805	2 147	1 112	549	167	241	-	-	-	-	-	-	-	4 178	100,00%

Crédit Agricole Group discloses the gross carrying amount of loans secured by commercial and residential real estate and foreclosed real estate collateral, and provides information on the energy efficiency of the collateral. In addition, and in order to take into account the specific nature of the French banking model, Crédit Agricole Group has included all guaranteed mortgage loans in this table.

In accordance with the table's requirements, and in the absence of an energy performance certificate, institutions have the option to estimate energy performance, expressed in kilowatt hours of primary energy per square metre per year (kWh/m2/year) in lines 5 and 10 of the model. Crédit Agricole Group estimated the energy performance of properties for which an energy performance diagnosis is not available, only in France. The estimates were made on the basis of primary energy consumption distributed by French departments, using data made available by ADEME for residential and commercial buildings.

Template 3 - Banking portfolio - Indicators of transition risk potentially linked to climate change: Measures of alignment

	a	b	c	d	e	f	g
	Sector	NACE Sectors (*)	Portfolio gross carrying amount (in Mio EUR)	Alignment metric	Year of reference	Distance to IEA NZE2050 in %	Target (year of reference + 3 years)
1	Power	3511	34 280	125 GCO2E/KWH	2025	(32.80)%	106.1
2	Fossil fuel combustion	1920	6 038	4,50 MTCO2E	2025	(73.54)%	4.5
3	Automotive	2910	51 146	145 GCO2E/KM	2025	35.26%	115.0
4	Aviation	5110	9 269	830 GCO2E/RTK	2025	7.37%	782.0
5	Maritime transport	5020	5 354	5,21 GCO2E/DWT.N	2024	30.90%	4.6
6	Cement. clinker and lime production	2311	827	638 KGCO2E/T	2025	34.60%	577.3
7	Iron and steel. coke. and metal ore production	2410	1 918	1,67 TCO2E/T	2025	17.61%	1.5
8	Chemicals	-	-	-	-	-	-
9	Commercial real estate	4110	106 901	29,60 KGCO2E/M2/AN	2025	32.14%	25.2

* NACE sectors: non-exhaustive list. the most representative NACE code is presented for each sector of the template.

The Crédit Agricole Group and its various entities decided to join, in 2021 and then in 2022, three coalitions of financial institutions committed to contribute to carbon neutrality by 2050 (Net Zero Banking Alliance, Net Zero Asset Managers Initiative and Net Zero Asset Owner Alliance). While each of the coalitions implies commitments specific to each business line, certain requirements form a common base: the setting of both long term (2050) and short medium term (2025, 2030) targets with intermediate milestones; the establishment of a baseline year for annual measurement of emissions; the choice of a stringent decarbonisation scenario recognised by science; and the validation of targets and trajectories by the highest governance bodies.

With this background, Crédit Agricole Group decided to provide itself with extensive resources to define targets and pathways in line with a Net Zero scenario. In 2021 and 2022, Crédit Agricole began a major methodology project, grouping together all Group entities (subsidiaries of Crédit Agricole S.A. and the Regional Banks), with the support of its Scientific Committee, intended to define trajectories for each business line and entity for the main sectors of the economy financed by the bank.

At the Crédit Agricole Group level, the materiality analysis prioritised the 10 most material sectors in its loan portfolios (oil and gas, power generation, residential real estate, commercial real estate, agriculture, automotive, aviation, shipping, steel and cement). These 10 sectors represent around 60% of the outstandings of Crédit Agricole Group and around 75% of global GHG financed, supporting the fact that these are the priority sectors in view of the challenges of climate change. For the Regional Banks, the materiality analysis prioritised the five most material sectors from those present in the Group's loan portfolios: residential real estate, commercial real estate, automotive, agriculture and power generation.

In 2022 and 2023, Crédit Agricole Group calculated the baseline (the year 2020[1]) by sector of its financed emissions in several sectors. To calculate financed emissions, Crédit Agricole Group uses the PCAF methodology, which allows it to quantify the greenhouse gas emissions associated with its investment and loan portfolios. The PCAF methodology also allows it to monitor the carbon intensity of its financing, relating the financed emissions to the financed production (physical flows) for each sector concerned. The PCAF methodology gives Crédit Agricole Group a robust, granular approach that can be adjusted over time to provide increasingly more precise data.

Regarding the choice of scenarios, to align its portfolios with the target of limiting global warming to 1.5°C by 2100, Crédit Agricole Group has based its trajectories on the Net Zero Emissions (NZE) scenario developed by the International Energy Agency for most sectors: oil and gas, power generation, cement, steel, and automotive. Crédit Agricole Group has chosen other more granular and specific scenarios for the following sectors: residential real estate (Carbon Risk Real Estate Monitor), Commercial real estate (Carbon Risk Real Estate Monitor), shipping (1.5° Shipping Initiative), aviation (Mission Possible Partnership Prudent Scenario).

The metrics selected are consistent with the scenarios chosen. Thus, in the oil and gas sector, Crédit Agricole Group's GHG emissions reduction target has been set in absolute terms, in accordance with the indications of the NZE scenario (gradual reduction of oil and gas extraction). For all other sectors, the reduction targets are set in physical intensity, so as to support the low-carbon transition of customers.

In 2022 and 2023, Crédit Agricole Group published interim targets for 2030 as part of its Net Zero Banking Alliance (NZBA) commitments in eight of the ten priority sectors: oil and gas, electricity generation, shipping, aviation, commercial real estate, automotive, steel and cement. For the eight sectors covered by quantified greenhouse gas emission reduction targets under the ESG Pillar 3 exercise, Crédit Agricole Group deducted targets at +3 years[2] from its NZBA commitments to 2030 based on a linear interpolation between the last calculated waypoints and its 2030 targets. These are therefore estimates derived from its NZBA commitments, which do not constitute operational targets in themselves.

Crédit Agricole Group does not have a target date for the chemicals sector. This is because the chemicals sector was not considered critical for the Group during the materiality analysis work. Moreover, due to the sector's high complexity and the consequent lack of an adequate external decarbonisation scenario with a reference metric,

[1] With the exception of Aviation, for which the reference year is 2019 (the year 2020 is not representative for the sector, which was largely immobilised).
[2] Based on the date of the latest available data for each sector.

the Group is unable to set a target. However, it remains attentive to the progress of scientific work on this subject, and to the material importance of this sector for the Group.

Template 4 - Banking portfolio - Indicators of transition risk potentially linked to climate change: Exposure to the 20 largest carbon-intensive companies

	a	b	c	d	e
En Mio EUR	Gross carrying amount (aggregate)	Gross carrying amount towards the counterparties compared to total gross carrying amount (aggregate)*	Of which environmentally sustainable (CCM)	Average weighted maturity	Number of top 20 polluting firms included
1	6 582	0,37%	-	1,82	13

*For counterparties among the top 20 carbon emitting companies in the world

In this table, Crédit Agricole Group's reports aggregate exposure to the top 20 corporate carbon emitters in the world. The entire Crédit Agricole Group has relied on a public list, in accordance with the table's instructions. In this case, it is the list drawn up by the Climate Accountability Institute.

Template 5 - Banking portfolio - Indicators of physical risk potentially linked to climate change: Exposures subject to physical risk

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Geographical zone: total perimeter	Gross carrying amount (in Mio EUR)													
			of which exposures sensitive to impact from climate change physical events												
			Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
			<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity							Of which Stage 2 exposures	Of which non-performing exposures
1	A - Agriculture, forestry and fishing	55 041	4 231	3 119	2 547	140	7,11	-	-	10 037	2 549	370	(381)	(154)	(194)
2	B - Mining and quarrying	9 420	1 149	183	21	7	2,21	-	-	1 359	498	43	(20)	(3)	(16)
3	C - Manufacturing	85 309	9 690	1 181	185	230	2,70	-	-	11 285	2 249	320	(215)	(70)	(130)
4	D - Electricity, gas, steam and air conditioning supply	36 888	2 863	575	602	115	4,97	-	-	4 155	450	35	(37)	(13)	(18)
5	E - Water supply; sewerage, waste management and remediation activities	3 651	189	75	59	9	6,16	-	-	331	70	4	(6)	(3)	(2)
6	F - Construction	11 717	1 035	248	98	64	4,91	-	-	1 445	277	81	(76)	(18)	(52)
7	G - Wholesale and retail trade; repair of motor vehicles and motorcycles	70 940	7 581	1 580	681	197	3,48	-	-	10 039	1 846	365	(316)	(81)	(214)
8	H - Transportation and storage	34 663	2 545	977	211	43	4,37	-	-	3 775	485	50	(39)	(11)	(24)
9	L - Real estate activities	140 447	4 729	3 892	10 914	1 577	11,31	-	-	21 112	2 914	372	(397)	(204)	(138)
10	Loans collateralised by residential immovable property	498 067	3 094	6 619	29 868	19 349	16,47	4 981	-	53 949	4 682	573	(332)	(169)	(122)
11	Loans collateralised by commercial immovable property	96 700	3 203	3 081	7 715	390	10,48	52	-	14 337	2 505	361	(389)	(206)	(135)
12	Repossessed colalterals	85	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Other relevant sectors	350 789	30 728	5 327	2 696	3 979	5,14	-	-	42 730	3 219	563	(536)	(178)	(302)
14	I - Accomodation and food service activities	16 691	1 551	957	648	60	6,64	-	-	3 216	746	118	(162)	(77)	(66)

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
		Gross carrying amount (in Mio EUR)													
			of which exposures sensitive to impact from climate change physical events												
	Geographical zone: total perimeter		Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
			<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity							Of which Stage 2 exposures	Of which non-performing exposures
15	J - Information and communication	28 046	2 648	190	52	104	3,16	-	-	2 995	457	52	(29)	(14)	(11)
16	K - Financial and insurance activities	232 763	22 604	1 959	391	3 192	4,47	-	-	28 146	532	226	(161)	(7)	(137)
17	M - Professional, scientific and techninal activities	18 073	820	486	311	127	7,40	-	-	1 745	248	41	(39)	(13)	(23)
18	N - Administrative and support service activities	17 226	1 368	378	103	59	4,39	-	-	1 909	347	36	(35)	(11)	(20)
19	O - Public administration and defence; compulsory social security	651	39	28	3	4	6,65	-	-	74	2	-	-	-	-
20	P - Education	1 697	50	27	49	7	9,26	-	-	133	17	10	(9)	(1)	(8)
21	Q - Human health and social work activities	13 691	978	621	603	349	9,39	-	-	2 551	629	40	(62)	(39)	(18)
22	R - Arts, entertainment and recreation	2 344	106	41	47	8	6,91	-	-	202	35	8	(9)	(3)	(5)
23	S - Other service activities	13 528	542	604	488	59	8,31	-	-	1 693	201	30	(29)	(11)	(15)
24	T - Activities of households as employers; undifferentiated goods - and services - producing activities of households for own use	536	18	18	-	-	4,95	-	-	36	3	1	(1)	-	-
25	U - Activities of extraterritorial organisations and bodies	5 541	4	18	-	8	13,26	-	-	30	1	-	-	-	-

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Geographical zone: France	Gross carrying amount (in Mio EUR)													
			of which exposures sensitive to impact from climate change physical events												
			Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
			<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity							Of which Stage 2 exposures	Of which non-performing exposures
1	A - Agriculture, forestry and fishing	51 040	3 575	2 968	2 433	108	7,33	-	-	9 084	2 459	274	(312)	(148)	(137)
2	B - Mining and quarrying	3 558	217	7	2	4	1,06	-	-	230	20	2	(2)	(2)	(1)
3	C - Manufacturing	36 525	1 906	472	119	133	4,62	-	-	2 629	516	89	(89)	(37)	(45)
4	D - Electricity, gas, steam and air conditioning supply	13 342	298	159	328	100	10,16	-	-	885	89	6	(11)	(5)	(3)
5	E - Water supply; sewerage, waste management and remediation activities	1 853	55	34	27	8	7,80	-	-	123	23	3	(3)	(1)	(2)
6	F - Construction	8 605	616	209	80	37	5,31	-	-	941	184	48	(45)	(15)	(25)
7	G - Wholesale and retail trade; repair of motor vehicles and motorcycles	44 961	2 768	1 446	653	147	5,62	-	-	5 013	1 038	241	(220)	(70)	(135)
8	H - Transportation and storage	11 942	476	204	104	28	5,95	-	-	812	90	23	(17)	(5)	(10)
9	L - Real estate activities	127 207	2 853	3 692	10 806	1 561	12,26	-	-	18 912	2 536	320	(363)	(197)	(113)
10	Loans collateralised by residential immovable property	463 761	2 113	6 173	27 617	17 714	16,56	4 932	-	48 686	4 510	528	(300)	(160)	(105)
11	Loans collateralised by commercial immovable property	83 935	1 567	2 761	7 530	384	11,62	52	-	12 190	2 138	315	(358)	(198)	(113)
12	Repossessed colalterals	85	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Other relevant sectors	234 851	16 898	3 331	2 179	3 636	6,64	-	-	26 044	1 979	265	(312)	(149)	(129)
14	I - Accomodation and food service activities	13 473	971	856	596	56	7,50	-	-	2 479	670	91	(138)	(74)	(46)

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Geographical zone: France	Gross carrying amount (in Mio EUR)													
			of which exposures sensitive to impact from climate change physical events												
			Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
			<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity							Of which Stage 2 exposures	Of which non-performing exposures
15	J - Information and communication	8 191	393	69	35	49	5,65	-	-	547	71	26	(11)	(3)	(7)
16	K - Financial and insurance activities	158 916	13 259	604	52	2 985	5,78	-	-	16 900	82	5	(11)	(3)	(4)
17	M - Professional, scientific and techninal activities	14 845	522	450	283	95	8,19	-	-	1 350	195	34	(31)	(10)	(18)
18	N - Administrative and support service activities	10 605	524	167	78	52	6,01	-	-	821	156	31	(25)	(7)	(16)
19	O - Public administration and defence; compulsory social security	262	3	7	3	4	12,85	-	-	18	2	-	-	-	-
20	P - Education	1 593	40	25	48	7	9,74	-	-	119	16	7	(6)	(1)	(4)
21	Q - Human health and social work activities	11 283	660	532	568	322	10,37	-	-	2 083	581	39	(57)	(37)	(17)
22	R - Arts, entertainment and recreation	1 943	63	37	43	6	7,88	-	-	150	31	6	(6)	(3)	(3)
23	S - Other service activities	12 522	461	583	473	51	8,47	-	-	1 567	176	26	(26)	(10)	(13)
24	T - Activities of households as employers; undifferentiated goods - and services - producing activities of households for own use	23	1	-	-	-	3,73	-	-	1	-	-	-	-	-
25	U - Activities of extraterritorial organisations and bodies	1 195	-	-	-	8	29,68	-	-	9	-	-	-	-	-

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Geographical zone: European Union (excluding France)	Gross carrying amount (in Mio EUR)													
			of which exposures sensitive to impact from climate change physical events												
			Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
			<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity							Of which Stage 2 exposures	Of which non-performing exposures
1	A - Agriculture, forestry and fishing	3 086	423	136	112	5	5,24	-	-	676	70	29	(24)	(3)	(19)
2	B - Mining and quarrying	673	92	2	-	1	0,67	-	-	95	20	1	(1)	-	(1)
3	C - Manufacturing	26 071	3 171	321	40	57	2,78	-	-	3 589	613	88	(82)	(21)	(57)
4	D - Electricity, gas, steam and air conditioning supply	9 636	1 032	203	86	7	3,18	-	-	1 328	98	3	(6)	(4)	(1)
5	E - Water supply; sewerage, waste management and remediation activities	541	53	9	12	-	4,74	-	-	74	18	1	(2)	(1)	-
6	F - Construction	2 251	306	38	16	7	3,64	-	-	367	56	32	(30)	(3)	(26)
7	G - Wholesale and retail trade; repair of motor vehicles and motorcycles	12 075	1 929	94	24	27	2,08	-	-	2 074	494	51	(42)	(9)	(30)
8	H - Transportation and storage	9 407	812	302	56	6	4,22	-	-	1 175	53	7	(7)	(2)	(3)
9	L - Real estate activities	4 263	529	158	60	7	4,33	-	-	754	168	28	(23)	(4)	(18)
10	Loans collateralised by residential immovable property	27 061	208	417	2 225	1 631	17,66	48	-	4 433	160	41	(30)	(8)	(16)
11	Loans collateralised by commercial immovable property	5 950	586	290	169	5	5,70	1	-	1 049	199	31	(24)	(6)	(17)
12	Repossessed colalterals	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Other relevant sectors	57 514	5 611	1 287	450	190	3,65	-	-	7 538	516	149	(63)	(17)	(33)
14	I - Accomodation and food service activities	1 863	310	97	37	4	5,00	-	-	447	34	17	(14)	(2)	(11)
15	J - Information and communication	6 707	745	72	5	19	3,22	-	-	840	238	22	(11)	(8)	(3)
16	K - Financial and insurance activities	35 860	3 747	942	333	94	3,27	-	-	5 117	137	91	(18)	(2)	(7)

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Geographical zone: European Union (excluding France)	Gross carrying amount (in Mio EUR)													
			of which exposures sensitive to impact from climate change physical events												
			Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
			<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity							Of which Stage 2 exposures	Of which non-performing exposures
17	M - Professional, scientific and techninal activities	2 119	172	35	26	31	6,49	-	-	263	31	7	(7)	(2)	(4)
18	N - Administrative and support service activities	3 935	404	54	11	7	3,13	-	-	475	27	4	(6)	(2)	(3)
19	O - Public administration and defence; compulsory social security	48	2	3	-	-	4,86	-	-	5	1	-	-	-	-
20	P - Education	81	6	2	1	1	6,65	-	-	9	1	-	-	-	-
21	Q - Human health and social work activities	995	106	27	25	25	7,79	-	-	183	16	1	(2)	-	(1)
22	R - Arts, entertainment and recreation	329	38	3	2	1	3,72	-	-	44	3	1	(1)	-	(1)
23	S - Other service activities	842	69	18	12	9	6,30	-	-	107	22	4	(3)	(1)	(2)
24	T - Activities of households as employers; undifferentiated goods - and services - producing activities of households for own use	386	6	18	-	-	6,69	-	-	24	3	1	(1)	-	-
25	U - Activities of extraterritorial organisations and bodies	4 347	4	18	-	-	6,71	-	-	22	1	-	-	-	-

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Geographical Zone : exclusing European Union	Gross carrying amount (in Mio EUR)													
			of which exposures sensitive to impact from climate change physical events												
			Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
			<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity							Of which Stage 2 exposures	Of which non-performing exposures
1	A - Agriculture, forestry and fishing	915	233	15	2	27	4,39	-	-	277	20	67	(44)	(2)	(38)
2	B - Mining and quarrying	5 188	839	174	19	3	2,61	-	-	1 034	458	40	(17)	(2)	(14)
3	C - Manufacturing	22 712	4 612	387	27	41	1,64	-	-	5 067	1 120	142	(43)	(12)	(28)
4	D - Electricity, gas, steam and air conditioning supply	13 910	1 532	213	189	8	3,84	-	-	1 942	263	26	(19)	(4)	(14)
5	E - Water supply; sewerage, waste management and remediation activities	1 257	81	32	20	-	5,45	-	-	134	29	-	(1)	(1)	-
6	F - Construction	861	114	2	1	20	5,58	-	-	137	38	1	(2)	-	(1)
7	G - Wholesale and retail trade; repair of motor vehicles and motorcycles	13 904	2 884	40	4	24	0,81	-	-	2 952	314	73	(54)	(3)	(48)
8	H - Transportation and storage	13 314	1 257	471	51	9	3,76	-	-	1 788	342	20	(15)	(3)	(11)
9	L - Real estate activities	8 978	1 347	42	48	9	2,61	-	-	1 446	210	23	(11)	(3)	(7)
10	Loans collateralised by residential immovable property	7 245	773	29	26	4	4,20	-	-	831	12	5	(2)	-	(1)
11	Loans collateralised by commercial immovable property	6 815	1 051	31	16	-	2,28	-	-	1 098	168	16	(7)	(1)	(5)
12	Repossessed colalterals	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Other relevant sectors	58 423	8 219	709	66	153	2,09	-	-	9 147	724	149	(161)	(12)	(141)
14	I - Accomodation and food service activities	1 355	270	4	15	-	1,83	-	-	290	41	10	(10)	(1)	(9)
15	J - Information and communication	13 149	1 510	49	13	36	2,28	-	-	1 608	148	5	(7)	(4)	(1)
16	K - Financial and insurance activities	37 987	5 597	412	5	113	1,88	-	-	6 129	313	129	(132)	(2)	(126)

	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
	Geographical Zone : exclusing European Union	Gross carrying amount (in Mio EUR)													
			of which exposures sensitive to impact from climate change physical events												
			Breakdown by maturity bucket					Of which exposures sensitive to impact from chronic climate change events	Of which exposures sensitive to impact from acute climate change events	Of which exposures sensitive to impact both from chronic and acute climate change events	Of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
			<= 5 years	> 5 years <= 10 years	> 10 years <= 20 years	> 20 years	Average weighted maturity							Of which Stage 2 exposures	Of which non-performing exposures
17	M - Professional, scientific and techninal activities	1 109	126	1	2	1	1,07	-	-	131	22	-	(1)	-	-
18	N - Administrative and support service activities	2 685	440	157	15	-	3,20	-	-	612	164	-	(4)	(2)	-
19	O - Public administration and defence; compulsory social security	340	34	18	-	-	4,71	-	-	52	-	-	-	-	-
20	P - Education	23	4	-	-	-	1,90	-	-	4	-	3	(3)	-	(3)
21	Q - Human health and social work activities	1 413	211	62	10	2	3,28	-	-	285	31	-	(3)	(2)	-
22	R - Arts, entertainment and recreation	72	4	1	3	-	6,46	-	-	8	1	1	(2)	-	(1)
23	S - Other service activities	164	12	3	3	-	6,20	-	-	18	3	-	-	-	-
24	T - Activities of households as employers; undifferentiated goods - and services - producing activities of households for own use	127	10	-	-	-	0,98	-	-	10	-	-	-	-	-
25	U - Activities of extraterritorial organisations and bodies	-	-	-	-	-	0,08	-	-	-	-	-	-	-	-

This model covers the banking portfolio's exposures to the effects of both chronic and acute physical climate change events.

In line with publication requirements, the information presented in this model only provides an estimate of the gross exposures of Crédit Agricole Group that are potentially sensitive to climate related physical risk events, having taken into account any physical mitigating measures (e.g. adaptation actions by counterparties or public players) and financial mitigating measures (e.g. insurance cover), enabling the impact on the Group's risks to be estimated. Furthermore, given the uncertainty of the climate models and the gaps in the available data, the information presented is only an initial estimate that will be improved as internal work and work by all external players progresses.

In accordance with the model's requirements, Crédit Agricole Group used portals, databases and studies made available by EU bodies, national governments and private players to identify locations exposed to climate change-related events and to estimate the sensitivity of assets and activities to these events, based on projections to 2050, according to the Representative Concentration Pathway (RCP) 4.5 scenario.

As is, measuring these sensitivities has limitations, particularly in terms of data, with impacts on a number of methodological choices: this is the case when measuring physical assets' sensitivity to physical climate risks (e.g. location not granular enough to be directly linked to a localised risk), and even more so for economic activities (e.g. insufficiently granular location of the places of the main activities and supply chain dependencies). Crédit Agricole Group's approach therefore consists of prioritising the development of internal measures at the highest possible resolution for certain risks at the level of real assets financed or serving as collateral (flooding, clay shrinkage-swelling, submersion in France, flooding and landslides in Italy) and using geo-sectoral proxies at portfolio scale for measures at the level of economic activities.

Crédit Agricole Group is working on non-financial data and methods of measuring the risks using such data. This work will gradually help to incorporate additional physical risk hazards and to refine the assessment of sensitivity to various hazards.

Banking book - Mitigating actions

The Crédit Agricole Group has decided to apply the transitional provisions set out in the EBA public consultation of May 2025(3), confirmed by its No Action Letter (4) published in August 2025. These provisions allow not to disclose templates 6 to 10 of ESG Pilar 3, related to Green Asset Ratio (GAR) and other measures to mitigate climate change, until the amended ITS come into force.

(1) https://www.eba.europa.eu/publications-and-media/press-releases/eba-launches-consultation-amended-disclosure-requirements-esg-risks-equity-exposures-and-aggregate

(2) https://www.eba.europa.eu/publications-and-media/press-releases/eba-issues-no-action-letter-application-esg-disclosure-requirements-and-updates-eba-esg-risks

<u>Declaration concerning the publication of the information required under part 8 of Regulation (EU) No 575/2013</u>

Clotilde L'ANGEVIN, Deputy General Manager of Crédit Agricole S.A., in charge of Finance and Steering division

STATEMENT BY THE PERSON RESPONSIBLE

I hereby declare that, to the best of my knowledge, disclosures provided according to Part Eight of Regulation (EU) No 575/2013 (as modified) have been prepared in accordance with the internal control processes agreed upon at the Crédit Agricole S.A.'s management body level.

Montrouge, 10 September 2026

The Deputy General Manager of Crédit Agricole S.A., in charge of Finance and Steering division

Clotilde L'ANGEVIN

This document is available on the Crédit Agricole S.A. website

https://www.credit-agricole.com/en/finance/finance

Crédit Agricole S.A.

A French limited company with share capital of €9,077,707,050

Nanterre Trade and Company Registry No. 784 608 416 RCS

12 place des Etats-Unis - 92127 Montrouge Cedex - France

Tél.+ 33 (0) 1 43 23 52 02

Individual shareholders (France only): 0 800 000 777

www.credit-agricole.com