RESULTS FOR THE 3RD QUARTER AND THE FIRST 9 MONTHS OF 2026

WORKING EVERYDAY IN THE INTEREST
OF OUR CLIENTS AND SOCIETY

Disclaimer

The financial information on Crédit Agricole S.A. and Crédit Agricole Group for the third quarter and first nine months of 2026 comprises this press release, the presentation slides and the attached appendices which are available on the website: https://www.credit-agricole.com/en/finance/financial-publications.

This presentation may include prospective information on the Group, supplied as information on trends. This data does not represent forecasts within the meaning of EU Delegated Act 2019/980 of 14 March 2019 (Chapter 1. article 1. d).

This information was developed from scenarios based on a number of economic assumptions for a given competitive and regulatory environment. Therefore, these assumptions are by nature subject to random factors that could cause actual results to differ from projections. Likewise, the financial statements are based on estimates, particularly in calculating market value and asset impairment.

Readers must take all these risk factors and uncertainties into consideration before making their own judgement.

The figures presented for the nine-month period ending 30 September 2026 have been prepared in accordance with IFRS as adopted in the European Union and applicable at that date, and with current regulations. This financial information does not constitute a set of financial statements for an interim period as defined by IAS 34 “Interim Financial Reporting” and has not been audited.

Note: the scopes of consolidation of the Crédit Agricole S.A. and Crédit Agricole Groups have not changed materially since the Crédit Agricole S.A. 2025 Universal Registration Document were filed with the AMF (the French Financial Markets Authority). The sum of values contained in the tables and analyses may differ slightly from the total reported due to rounding.

NB: all financial data are now presented stated for Crédit Agricole Group, Crédit Agricole S.A. and the business lines results, both for the income statement and for the profitability ratios.

All data at 30 September 2025 is presented on a pro forma basis, with Banco BPM equity-accounted at 20.1%. Full detailed figures are provided in the quarterly data series published alongside the presentation slides.

NOTE

The Crédit Agricole Group scope of consolidation comprises:
the Regional Banks. the Local Banks. Crédit Agricole S.A. and their subsidiaries. This is the scope of consolidation that has been selected by the competent authorities to assess the Group’s position in the recent stress test exercises.

Crédit Agricole S.A.
is the listed entity, which notably owns the subsidiaries of its business lines (Asset Gathering, Large Customers, Specialised Financial Services, French Retail Banking and International Retail Banking)

Key messages and figures

STRONG RESULTS, ACCELERATED GROWTH IN EUROPE

- Strong results driven by higher revenues and a significant positive jaws
- Limited impact of market conditions on solvency, solid liquidity position
- Launch of CA Deutschland, a universal bank in Germany
- Proposed acquisition of IKB, a leading player in financing German SMEs
- Launch of CA Capital Naturel and first initiatives in the forestry sector
- Launch of the Group's AI company and partnerships with Mistral and Prisme.ai

Crédit Agricole S.A.

€1,991m

Net income Group share
Q3-26

+17.9% Q3/Q3
+11.0% Q3/Q3 (1)

Crédit Agricole S.A.

+7.5%

Growth in revenues

Q3/Q3

Crédit Agricole S.A.

+5.1 pp

Jaws

Q3/Q3

Crédit Agricole S.A.

14.2%

ROTE

9M-2026

Crédit Agricole Group

17.3%

CET1 ratio

+0.1 pp Sept/June

(1) Change in net income Group share adjusted for the write-off of CACEIS's non-controlling interests in Q3-25 and the capital gain associated with SBI FM's initial public offering in Q3-26.
All variations are presented relative to Q3-25 and 9M-25 on a pro forma basis (with Banco BPM equity-accounted at 20.1%) – see appendix p. 37
ROTE is calculated on the basis of annualised net income Group share adjusted for the linearisation of IFRIC expenses and the corporate income tax surcharge; tangible equity is restated for all unrealised gains and/or losses (see appendix p. 43)

CA SAVINGS | CONTINUED ROLL-OUT OF THE DIGITAL SAVINGS PLATFORM

ACT 2028

April 2026

- CA Savings website launched in **Germany**

7 bank savings products

- Tagesgeld Flex
- Tagesgeld Plus
- Tagesgeld Ziel
- Festgeld Kurzfristig
- Festgeld Ausschüttend
- Festgeld Langfristig
- Festgeld Wachstum

Mid-June – September

- Launch of the **commercial phase** in a **highly competitive environment** characterised by **strong pressure on interest rates**

  Growth in **customer acquisition** whilst **maintaining margins**

Mid-2026	Target rate 2027–28
~200 new customers/day	**~650** new customers/day

- Launch of **the app**

Mid-October – December

- **Cross-selling** with CRÉDIT AGRICOLE DEUTSCHLAND
- **Expansion into 2 European countries**: Belgium, the Netherlands

From 2027 onwards

- Integration of **financial savings** products

  Amundi Technology

  CRÉDIT AGRICOLE CACEIS

  CA ASSURANCES

  Etc.

- Roll-out in **6 additional European countries**

  ....

CRÉDIT AGRICOLE DEUTSCHLAND | UNIVERSAL BANK LAUNCHED IN OCTOBER 2026

From launch, a range of products covering the main needs of German customers

Savings products

2 German term deposit products – Festgeld

1 German passbook deposit product – Tagesgeld

7 European CA Savings deposit products

Current accounts

Girokonto with debit card
Instant transfers, no overdrafts

P-konto (vulnerable customers)

CA Deutschland debit card



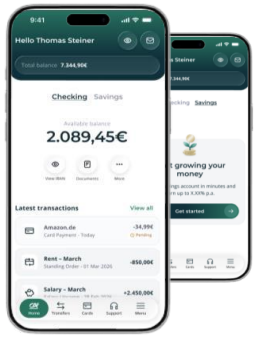
Creditplus Products

Consumer finance

Mobility loans

A banking app meeting the highest market standards

CA Deutschland: an app-first interface complemented by a website



AI at the heart of the model



20 Creditplus branches rebranded under the Crédit Agricole Deutschland name

Differentiation based on a wide range of savings products

A broad range of savings products as an entry point, backed by banking services meeting market standards

01 **Attracting customers through bank savings**
- Savings products as a tool for customer acquisition

02 **Establishing an everyday banking relationship**
- Opening accounts to anchor the customer relationship

03 **Gradually expanding the relationship** (starting in 2027)
- Developing cross-selling as the range of products expands: insurance, premium accounts, financial savings

IKB | A LEADING PLAYER IN FINANCING GERMAN MITTELSTAND

IKB, a well-established franchise since 1924

- A recognised player amongst German SMEs and Midcaps, with expertise in public sector lending
- A team based in Germany's major cities (Düsseldorf, Berlin, Frankfurt, Hamburg, Munich, Stuttgart)
- €8.2bn in corporate loans (*IKB 2025*)

~ €660m(1)
purchase price

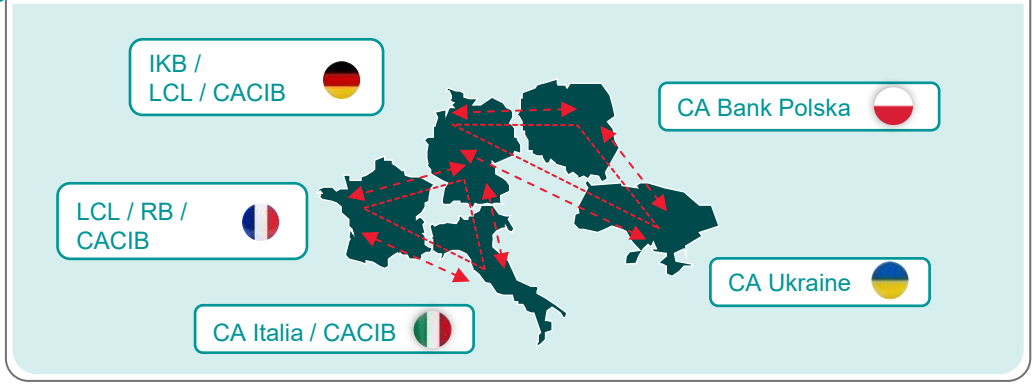
~ 15% ROI
in 3Y

-20 bp CET1(2)

Leveraging the balance sheet and expertise of Crédit Agricole S.A. to support an ambitious development plan

- Deepening relationships with IKB's existing customers
- Expanding the customer base by re-engaging long-standing clients
- Developing cross-selling with our commercial banking divisions (trade finance, cash management), structured finance, capital markets (hedging solutions), leasing and factoring
- Supporting our Midcaps customers in France, Italy and Poland with their financing needs in Germany

A pan-European approach to serve Midcaps customers



1. Excluding any earn-out / accrued closing adjustments
2. Estimate incorporating an adjustment to net book assets and a conservative approach to risk-weighted assets

LAUNCH OF CRÉDIT AGRICOLE CAPITAL NATUREL | REGENERATION AND ENHANCEMENT OF ECOSYSTEMS

ACT 2028

Customer needs relating to natural capital

- **Corporates**
- **Investors**
- **Natural asset owners**
- **Savers**
- **Local stakeholders & authorities**

Operating across the **entire regeneration value chain**

- **Advising and supporting**
  - **Nature**-based and **resilience** strategies
  - **Expert & Engineering consultancy**
  - Trading of **carbon credits**
- **Financing and insuring projects**
  - **Financing** for nature-based projects
  - Parametric **insurance**(1)
- **Directing capital/investing**
  - **Savings products** and **funds**
- **Initiating and implementing natural capital projects**
  - **Project** management
  - **Operating partner** for funds

First 2 initiatives **in the forestry sector**, with **further development** planned at the European level

Acquisition of a majority stake in a sustainable forest management business

EcoTree, a leading player offering a comprehensive range of expertise, engineering and services to businesses and individuals

5 geographical locations



A **customer base** of **100,000** individual customers and **2,000** corporates

1,600 hectares of sustainably managed forest ecosystems

Launch of a forest regeneration fund

Amundi Arbora Nova: a fund dedicated to reforestation and regeneration in France and Europe

Ambition: **€200 million**

Plans: to broaden the scope of our activities

To support European customers in addressing the challenges of climate change and the conservation of natural resources:

- **Water**
- **Biodiversity**
- **Soil**
- **Air…**

(1) Insurance where the amount of compensation is determined by dynamic indicators specific to each customer/asset (e.g. rate of regeneration etc.)

Crédit Agricole S.A.
Q3-26 Summary

KEY FIGURES

CRÉDIT AGRICOLE GROUP	9M-2026	3rd QUARTER 2026
Revenues	€31,378m +8.8% 9M/9M	€10,497m +10.7% Q3/Q3
GOI	€13,268m +18.5% 9M/9M	€4,564m +23.6% Q3/Q3
Net income Group share	€7,654m +13.7% 9M/9M +15.9% 9M/9M (1)	€2,780m +28.2% Q3/Q3 +23.0% Q3/Q3 (1)

Cost/income ratio	57.7% -3.5 pp 9M/9M	31 bp +1 bp Q3/Q2	CoR/ outstandings 4 rolling quarters
CET1 ratio	17.3% +0.1 pp Sept/June	€491bn +3.4% Sept./Jun	Liquidity reserves

CRÉDIT AGRICOLE S.A.	9M-2026	3rd QUARTER 2026
Revenues	€21,449m +5.3% 9M/9M	€7,092m +7.5% Q3/Q3
GOI	€9,670m +9.4% 9M/9M	€3,164m +14.6% Q3/Q3
Net income Group share	€5,718m +1.0% 9M/9M +2.9% 9M/9M(1)	€1,991m +17.9% Q3/Q3 +11.0% Q3/Q3 (1)

Cost/income ratio	54.9% -1.7 pp 9M/9M	39 bp +1 bp Q3/Q2	CoR/ outstandings 4 rolling quarters
CET1 ratio	11.2% -0.1 pp Sept/June	14.2% -0.2 pp 9M/9M	ROTE

(1) Changes in net income Group share adjusted for the following impacts: capital gain arising from the deconsolidation of Amundi US (+€304m and +€307m for CASA and GCA respectively in Q2 2025); elimination of non-controlling interests following the acquisition of Santander's non-controlling interest, amounting to +€79m in Q3 2025; capital gain arising from the initial public offering of SBI FM (+€205m and +€210m for CASA and GCA respectively in Q3 2026)
All variations are presented relative to Q3-25 and 9M-25 on a pro forma basis (with Banco BPM equity-accounted at 20.1%) – see appendix p. 37
ROTE is calculated on the basis of annualised net income Group share adjusted for the linearisation of IFRIC expenses and the corporate income tax surcharge; tangible equity is restated for all unrealised gains and/or losses (see appendix p. 43)

ACTIVITY

SUSTAINED ACTIVITY, ACCELERATION OF THE DIGITAL TRANSFORMATION

- **Customer capture: 1.8m new customers in 9M-26**
- **Acceleration of the digital transformation**:
  - **LCL**: following L by LCL pro, launch of the L by LCL part. offering for individual customers
  - **Regional Banks**: launch of pro by CA and a 100% digital onboarding process for adults and minors
  - **BforBank**: digital platform focused on savings and profitability
  - **CA Italia**: 38% digital acquisition in customer capture
- **Retail banking in France**: slowdown in home loans (-4%) against a backdrop of rising interest rates; corporate loans up overall (+4%) but with mixed performance across different networks
- **Italy**: dynamic lending production (+17%) driven by corporate loans (+26%) and the continued recovery in home loans (+9%) in a competitive market
- **Insurance**: record Q3 premium income thanks to strong performance across all business lines, 20% market share of gross inflows in Savings/Retirement in France; net inflows of €3.2bn, evenly split between euros and UL
- **Asset Management**: high net inflows (+€46bn excluding outflows from a mandate for Indian JV SBI FM), driven by MLT assets, evenly split between institutional and retail customers
- **CAPFM**: the automotive market remains very unfavourable, weighing on the used car resale business; significant decline in short-term car rentals
- **CIB**: record activity, very strong performance in fixed-income activities (FICC +8.3%) and structured equities, as well as in financing activities
- **CACEIS**: high levels of assets under custody and under administration, increase in settlement and delivery volumes. Proposed partnership with E. de Rothschild in Luxembourg

Change Sept. 26/Sept. 25

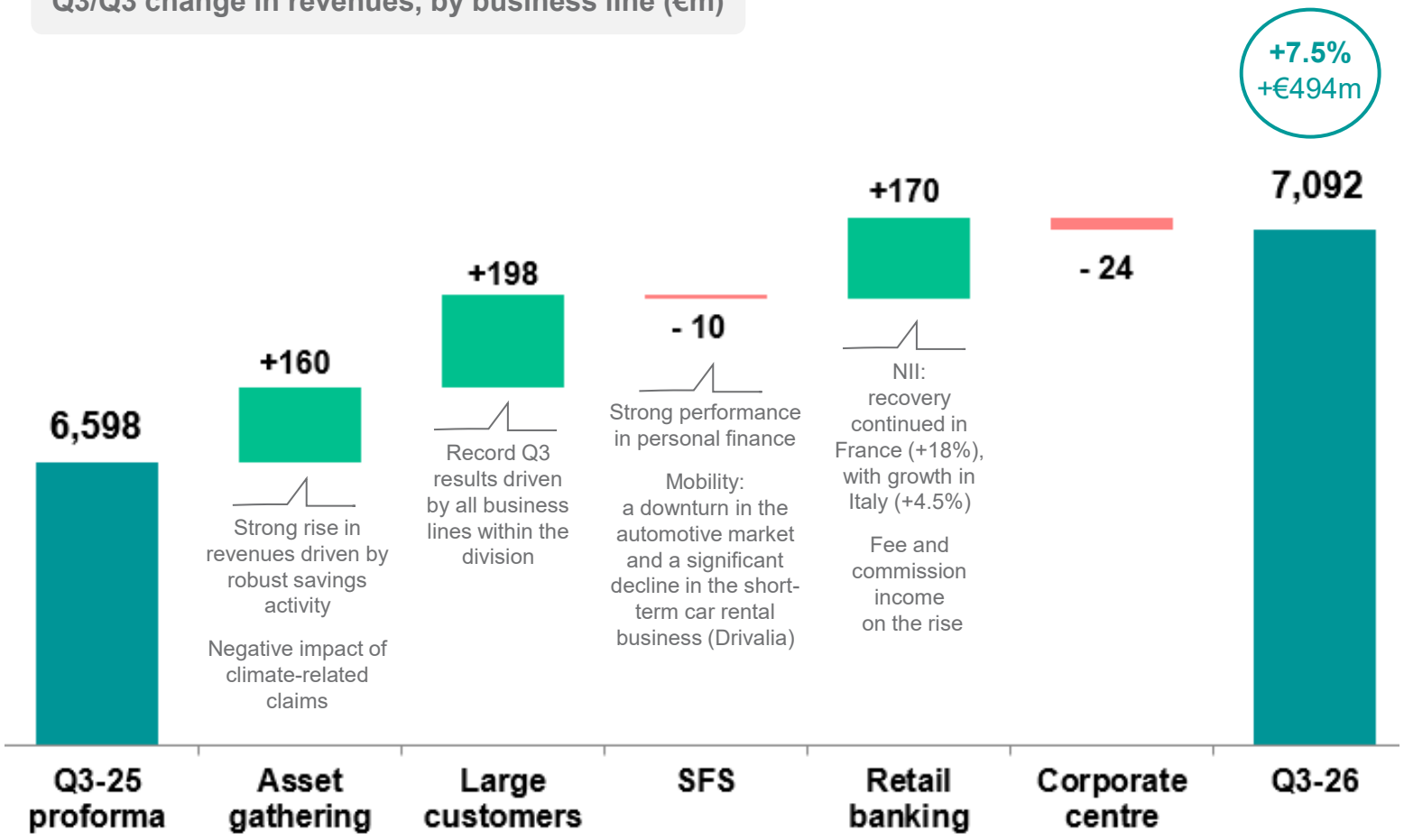
New retail banking customers Q3-26	**Total: 573K** **France: 429K** **Italy: 47K** **Others: 97K**
Loans outstanding retail banking (€bn)	**Total:** 907 *(+2.0%)* **France:** (RB and LCL): 843 *(+1.9%)* **Italy**: 64 *(+3.2%)*
On-balance sheet deposits in retail banking (€bn)	**Total:** 848 *(+1.1%)* **France:** (RB and LCL): 782 *(+0.9%)* **Italy:** 66 *(+2.1%)*
Assets under management (€bn)	**Total:** 3,299 *(+10.9%)* **Life insurance:** 396 *(+7.9%)* **Asset management:** 2,579 *(+11.3%)* **Wealth management:** 324 *(+11.8%)*
Number of contracts	**Property and casualty insurance:** 18.3M *(+6.4%)*
Assets under custody and administration (€bn)	**AuC**: 6,161 *(+8.1%)* **AuA:** 3,828 *(+7.2%)*
Managed consumer finance outstandings (€bn)	**Total:** 125 *(+2.4%)* **Personal finance:** 49 *(+2.6%)* **Mobility:** 50 *(+1.6%)* **CA Networks:** 25 *(+3.7%)*
	# 2 EUR Green, Social & Sustainable bonds **# 4** All bonds in EUR Worldwide **# 2** Syndicated loans in France **# 2** Syndicated loans in EMEA

Sources: Refinitiv/Bloomberg

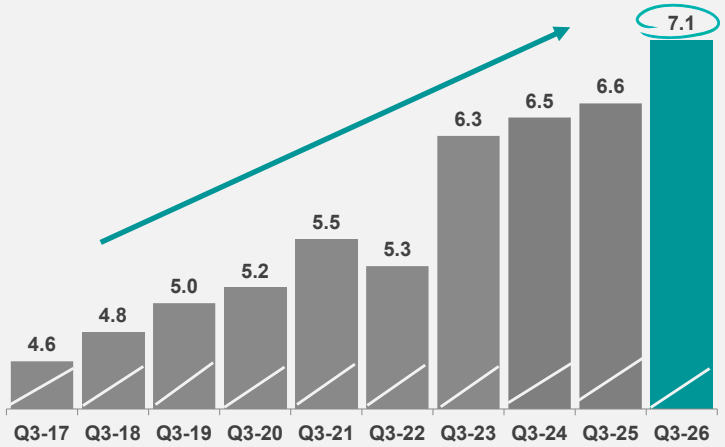
REVENUES

HIGH REVENUES THAT CONTINUE TO GROW

Q3/Q3 change in revenues, by business line (€m)



Quarterly revenues (€bn)



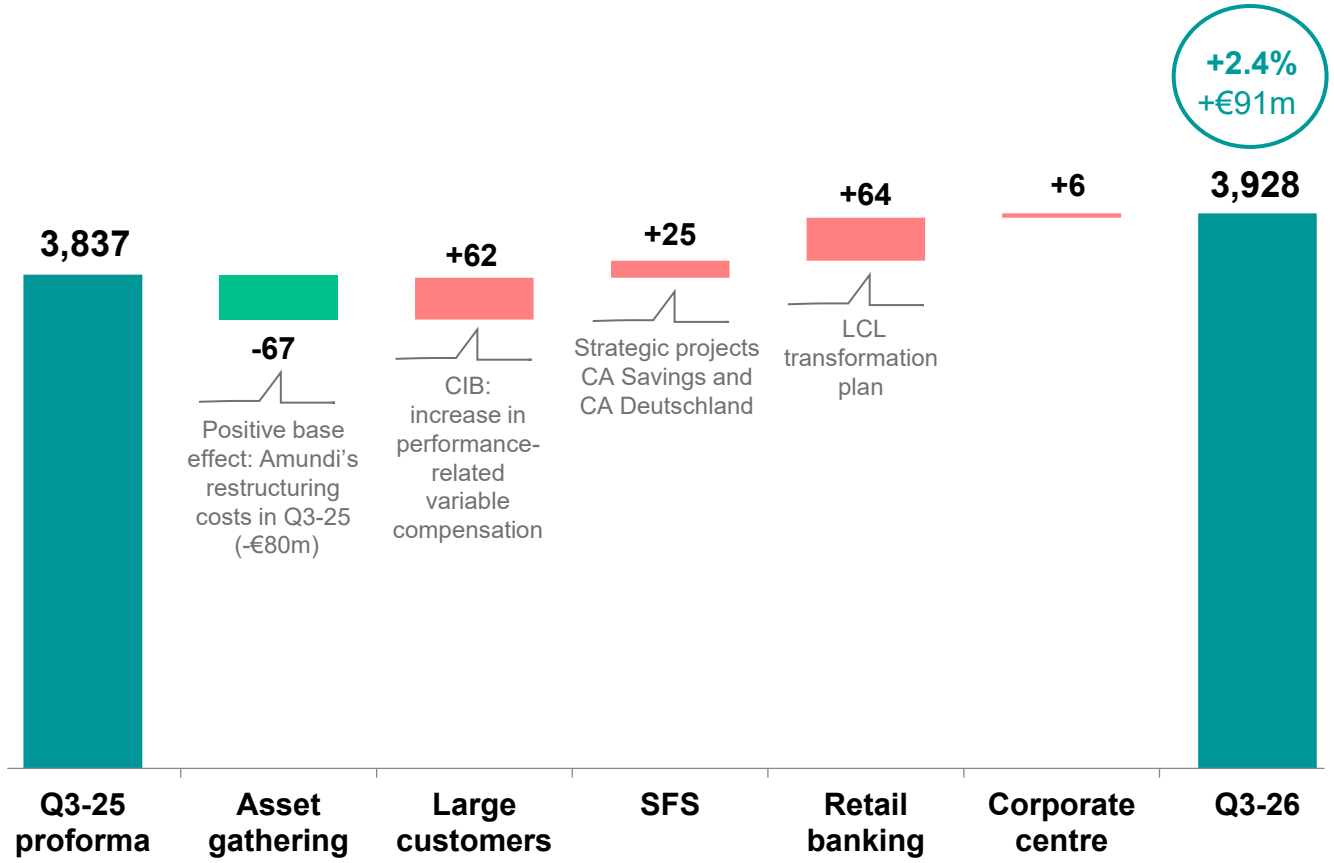
Implementation of IFRS 17 since 2023
Q3-25 pro forma Banco BPM

AG: Asset gathering; LC: Large customers; SFS: Specialised financial services; RB: Retail banking; CC: Corporate Centre
Scope effects and integration costs in Appendix p. 36

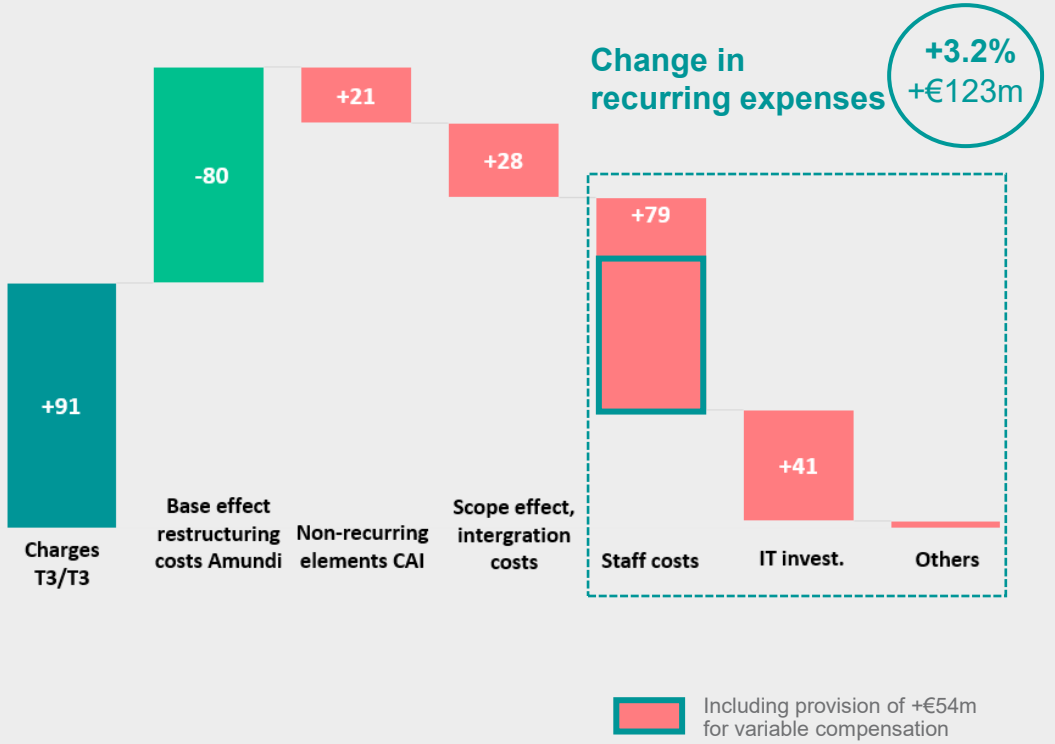
EXPENSES

POSITIVE JAWS +5.1 PP

Q3/Q3 change in expenses, by business line (€m)



Breakdown by nature of costs (€m)

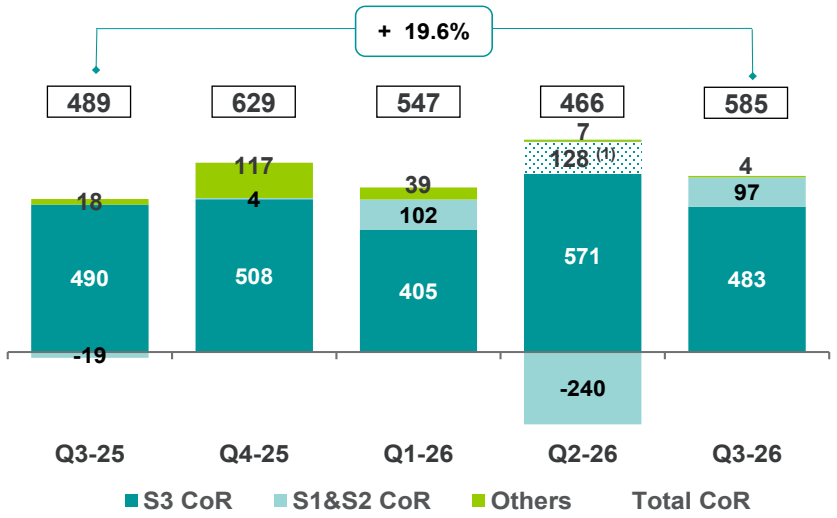


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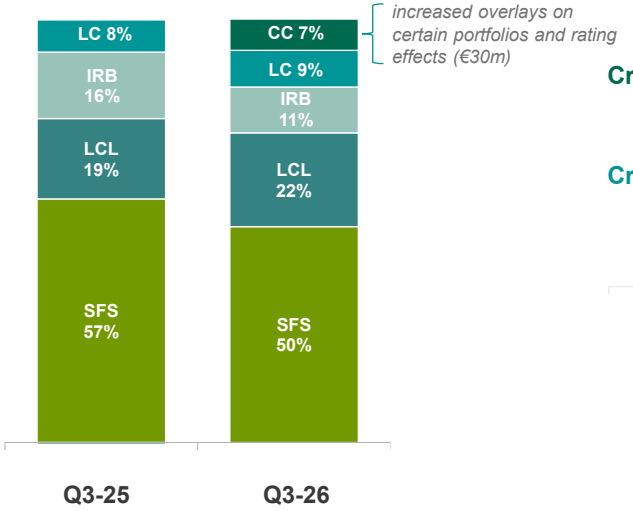
RISKS

COST OF RISK UNDER CONTROL

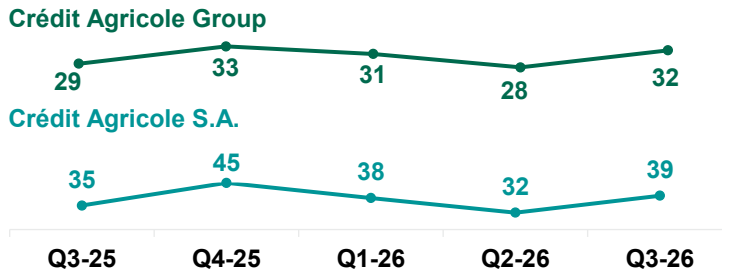
Crédit Agricole S.A. cost of risk (€m)



Cost of risk by business line



Cost of risk/outstandings (bp, annualised)



CRÉDIT AGRICOLE S.A.

Cost of risk/outstandings 4 rolling quarters	**39 bp**	**€9.9bn**	**Loans loss reserves**
NPL Ratio	**2.4%** (2) stable vs Q2-26	**68.0%** (2) +0.8 pp vs Q2-26	**Coverage ratio**

CRÉDIT AGRICOLE GROUP

Cost of risk/outstandings 4 rolling quarters	**31 bp**	**€23.2bn**	**Loans loss reserves**
NPL Ratio	**2.3%** (2) stable vs Q2-26	**79.6%** (2) +0.1pp vs Q2-26	**Coverage ratio**

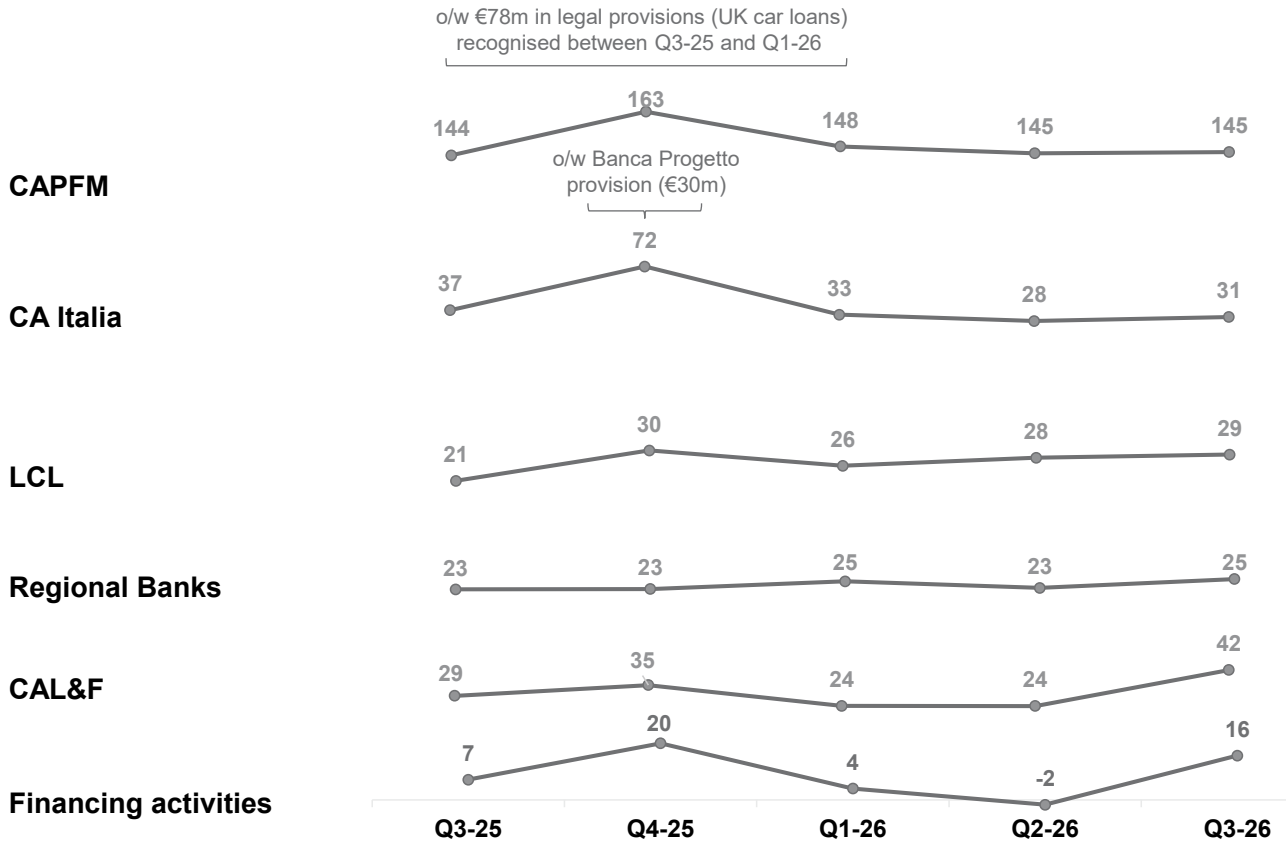
AG: Asset gathering; LC: Large customers; SFS: Specialised financial services; IRB: International Retail banking; CC: Corporate Centre

(1) Provision related to the technical migration of a few files currently being disposed of
(2) Estimated indicators following the disposal of files subject to the technical migration

RISKS

COST OF RISK BY BUSINESS LINE

Cost of risk/outstandings (1) (bp, annualised)



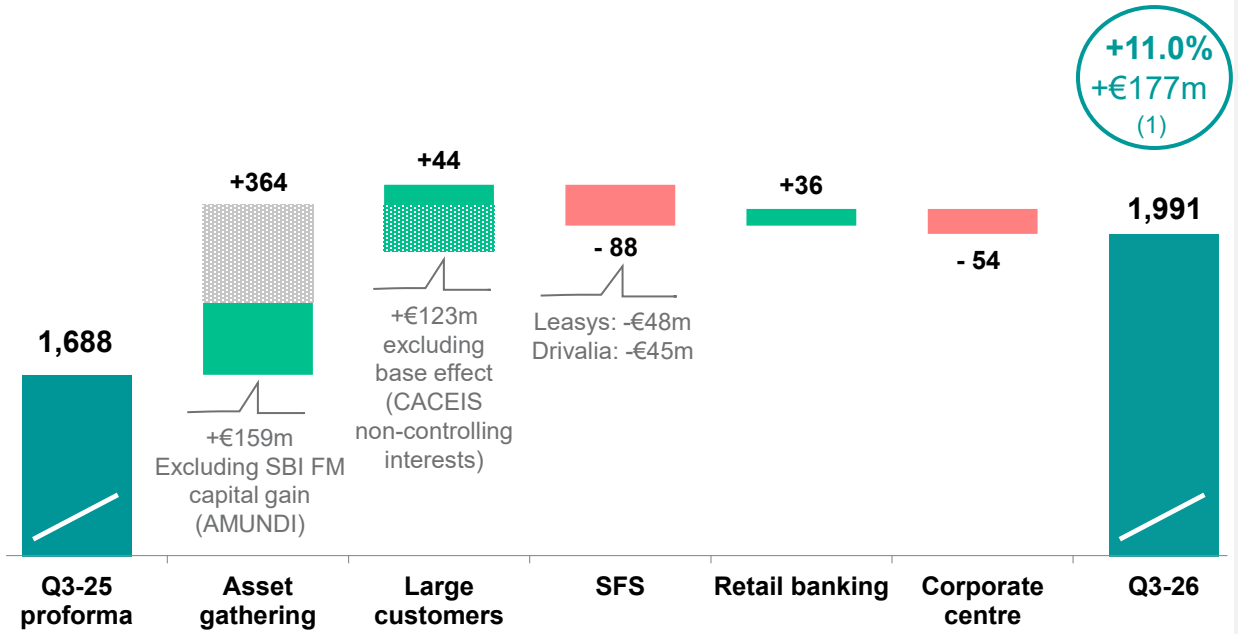
- **CAPFM**: incurred risk in France stable at a high level Q3/Q2, increasing across certain international entities
- **CA Italia**: asset quality stable Q3/Q2 and coverage ratio improving since the beginning of the year
- **Retail banking in France**: stable level of incurred risk since the beginning of the year; strengthening of S1/S2 provisions on certain portfolios
- **CAL&F**: increase in S1/S2 provisions driven by rating effects
- **Financing activities**: still low; increase in S1/S2 provisions reflecting conservative rating management on certain exposures

(1) See the breakdown by entity in Appendix p. 48

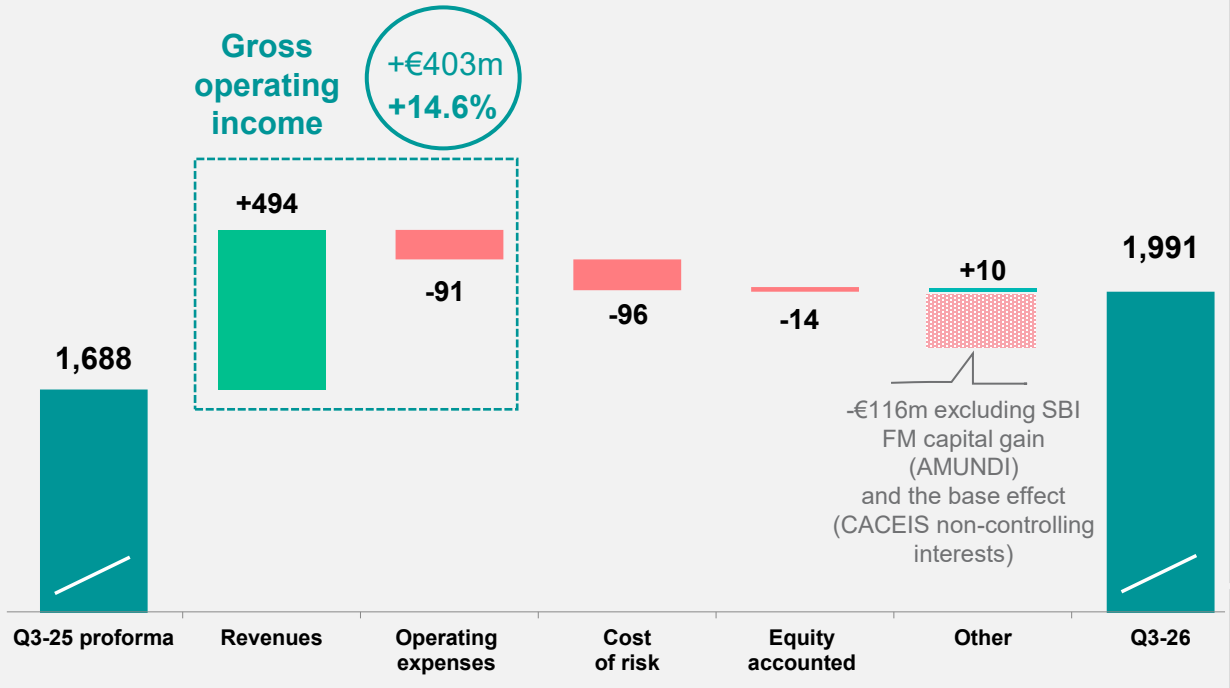
RESULTS

STRONG RESULTS DRIVEN BY A SHARP RISE IN GOI (+14.6%)

Q3/Q3 change in Net income Group share by business line (€m)



Change in Q3/Q3 net income Group share by P&L line (€m)



(1) Change in net income Group share adjusted for the write-off of non-controlling interests related to the acquisition of Santander's non-controlling interests in Q3 2025 (€79 million) and the capital gain associated with SBI FM's initial public offering in Q3 2026 (€205 million).

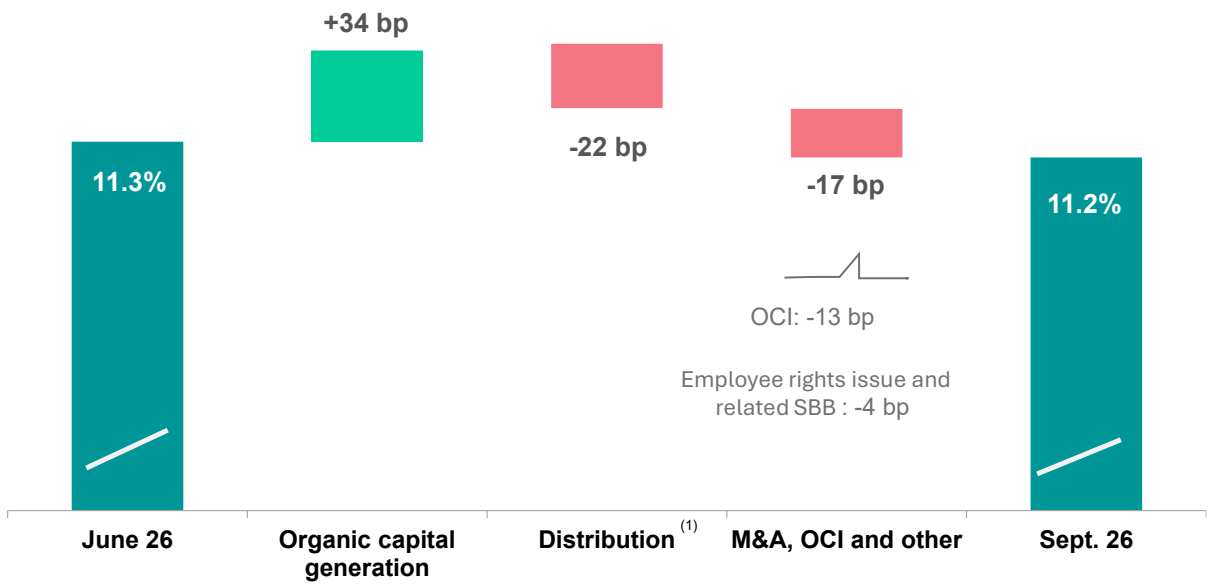
AG: Asset gathering; LC: Large customers; SFS: Specialised financial services; RB: Retail banking; CC: Corporate Centre

Scope effects and integration costs in Appendix p. 36

STRONG FINANCIAL POSITION – CRÉDIT AGRICOLE S.A.

STABLE SOLVENCY RATIO (TARGET AT 11%)

Change in CET1 ratio (bp)



Change in RWA by business line (€bn)



CET1 RATIO

11.2%

-0.1 pp vs June 26

+2.4 pp vs SREP requirement

DIVIDEND

€0.85/share

9M-2026

LEVERAGE RATIO

3.7%

stable vs June 26

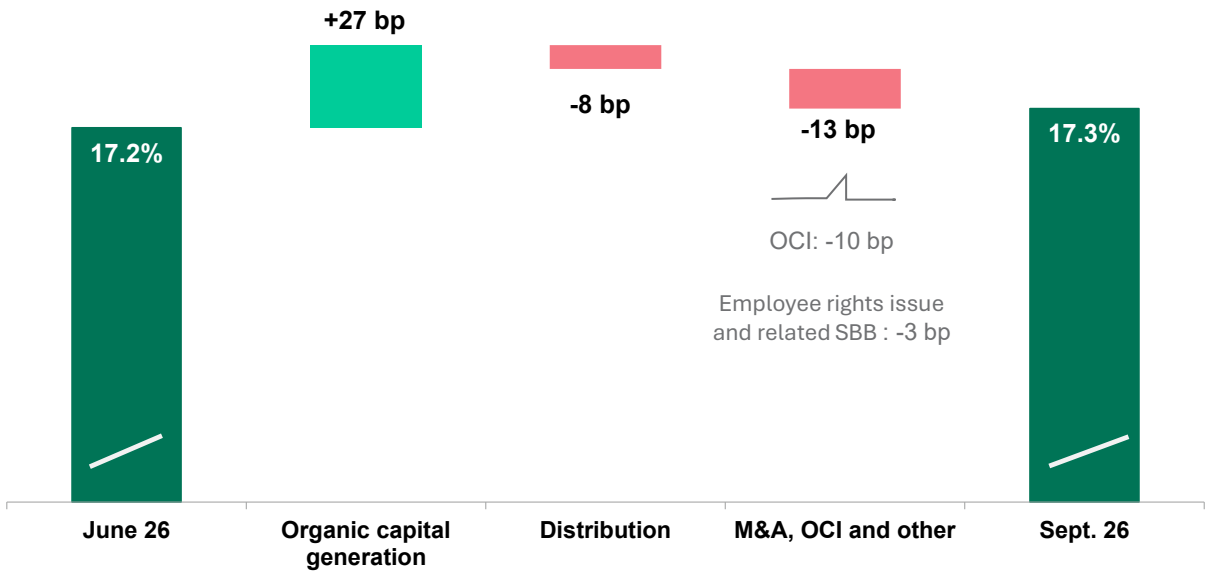
+0.7pp vs requirement

(1) Including AT1 coupons (-3 bp) and the anticipated dividend based on a payout ratio of 50%

STRONG FINANCIAL POSITION – CRÉDIT AGRICOLE GROUP

VERY HIGH CAPITAL

Change in CET1 ratio (bp)



Change in RWA by business line (€bn)



CET1 RATIO

17.3%

+0.1 pp vs June 26

+6.9 pp vs SREP requirement

LEVERAGE RATIO

5.5%

Stable vs June 26

+1.8pp vs requirement

TLAC/RWA

27.9%

+0.6 pp vs June 26

+5.0 pp vs requirement

MREL/RWA

32.2%

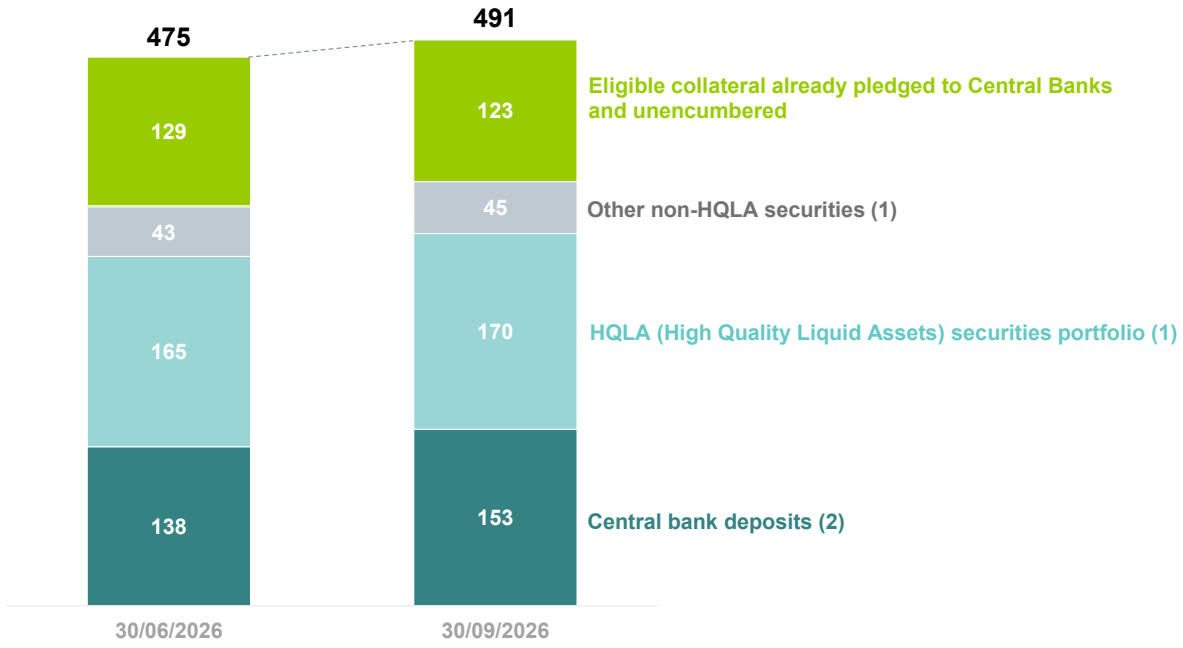
+0.6 pp vs June 26

+5.4 pp vs requirement

STRONG FINANCIAL POSITION – CRÉDIT AGRICOLE GROUP

STRONG LIQUIDITY POSITION

Liquidity reserves (€bn)

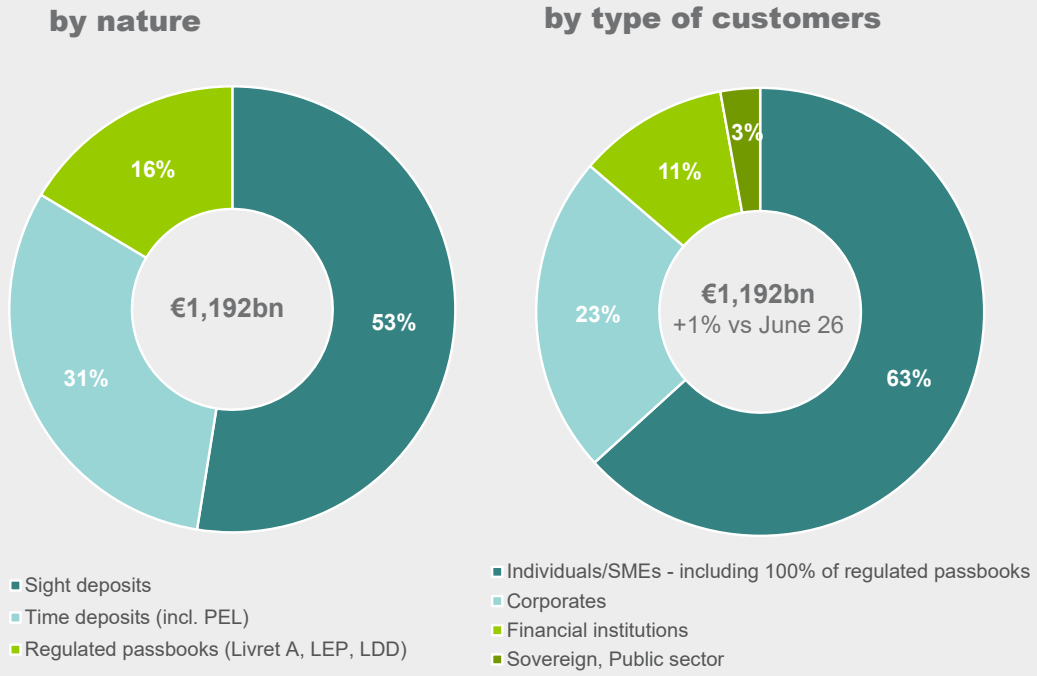


LCR
avg. 12M
As of 30/09/2026
136%(3)

NSFR
As of 30/06/2026
120%

€23.2bn (4)
Progress of the funding plan
As of 30/10/2026

Customer deposits (€bn)



Stable, diversified and granular customer deposits

- 37m retail banking customers, o/w 28m individual customers in France
- ~60% of guaranteed deposits in Retail Banking in France

1. At market value after haircut
2. Excluding cash (€4bn) & mandatory reserves (€12bn)
3. i.e. a surplus of €85bn for CAG
4. Gross amount before buy-backs and amortisations, excluding AT1 issuances. Crédit Agricole S.A.'s 2026 funding plan set at €18bn

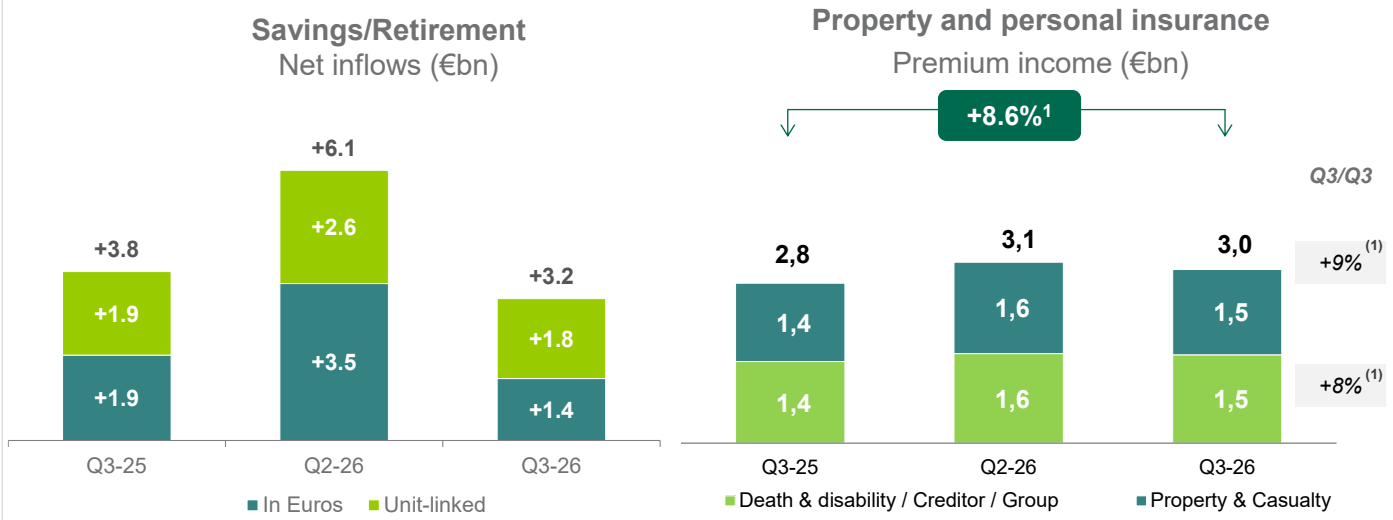
INCOME STATEMENT

M€	Q3-26	Q3/Q3	9M-2026	9M/9M
Revenues	7,092	+7.5%	21,449	+5.3%
Operating expenses	(3,928)	+2.4%	(11,779)	+2.2%
Gross operating income	**3,164**	**+14.6%**	**9,670**	**+9.4%**
Cost of risk	(585)	+19.6%	(1,598)	+18.9%
Equity-accounted entities	105	-12.2%	500	+13.7%
Net income on other assets	343	ns	330	-27.8%
Change in value of goodwill	-	ns	-	ns
Income before tax	**3,027**	**26.6%**	**8,903**	**+6.1%**
Tax	(706)	+19.0%	(2,369)	+21.3%
Non controling interests	(330)	x 3	(816)	+4.6%
Net income Group Share	**1,991**	**+11.0%** (1)	**5,718**	**+2.9%** (1)
		+17.9%		***+1.0%***
Cost/Income ratio (%)	*+55.4%*	*-2.8 pp*	*+54.9%*	*-1.7 pp*
ROTE			*+14.2%*	*-0.2 pp*

(1) Changes in net income Group share adjusted for the following impacts: capital gain related to the deconsolidation of Amundi US for +€304 million in Q2 2025; write off of non-controlling interests following the acquisition of Santander's non-controlling interests for +€79 million in Q3 2025; capital gain related to the initial public offering of SBI FM for +€205 million in Q3 2026
All variations are presented relative to Q3 2025 and 9M 2025 on a proforma basis (with Banco BPM equity-accounted at 20.1%) – see appendix p. 37
ROTE is calculated on the basis of annualised net income Group share adjusted for the linearisation of IFRIC expenses and the corporate income tax surcharge; tangible equity is restated for all unrealised gains and/or losses (see appendix p. 43)

Crédit Agricole S.A.
Business lines

ASSET GATHERING – INSURANCE



Contribution to earnings (in €m)	Q3-26	Δ Q3/Q3	9M-26	Δ 9M/9M
Revenues	**704**	**+4.3%**	**2,270**	**+3.5%**
Gross operating income	604	+5.5%	1,947	+2.1%
Income before tax	**604**	**+5.6%**	**1,947**	**+2.1%**
Net income Group Share	**492**	**+5.9%**	**1,443**	**(1.2%)**

Savings/Retirement: net inflows of €3.2 billion, against a backdrop of greater volatility

- **Gross inflows**: €9.4 billion (+5% Q3/Q3), supported by France; UL rate at 34.6%
- **Outstandings** (2): €396 billion (+6% Sept./Dec.), benefiting from net inflows and positive market conditions; UL ratio at 31.6%; Oriance's success confirmed at nearly €7 billion

Property and casualty: performance driven by price changes, scope effects and portfolio growth to 18.3 million policies (+6.4% (3) year on year)

Personal protection: growth across all business lines; individual death & disability insurance (+15%), creditor insurance (+5%) driven by consumer finance and mortgage lending, and group insurance (+12%)

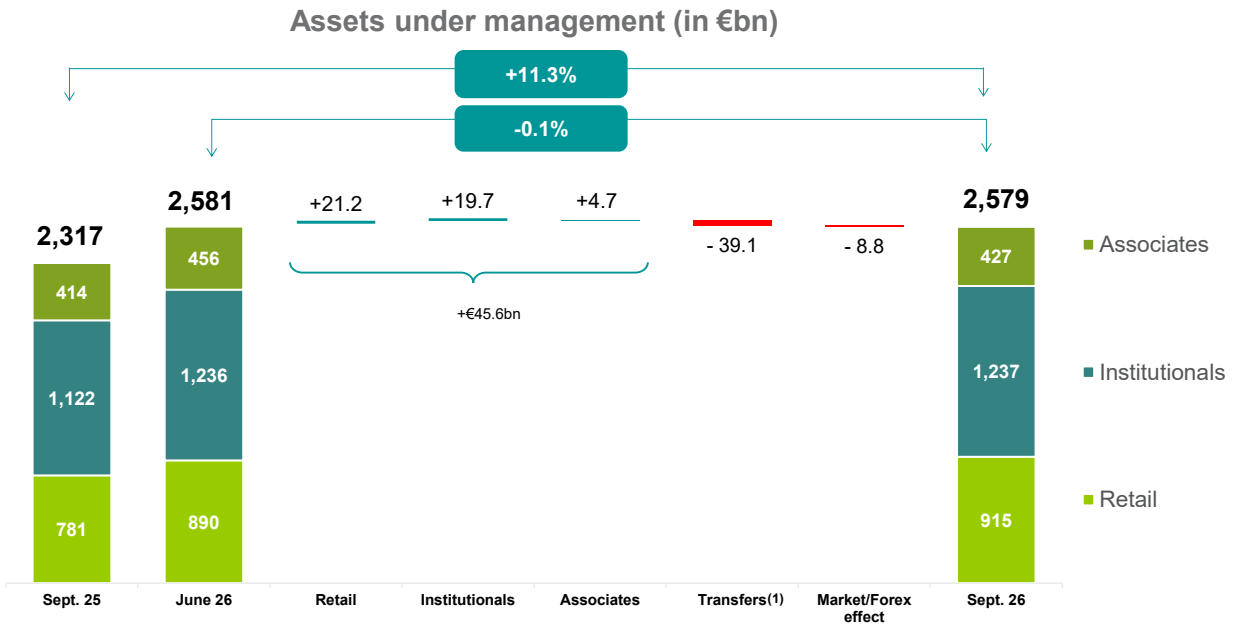
Revenue (4): growth in Savings/Retirement has offset the impact of weather-related claims (drought, crop damage, storms and hail, and fires)

CSM: €27.9 billion (+1.3% Sept./Dec.), benefiting from a new business contribution that exceeded the CSM allocation, which offset the adverse impact of the stock revaluation due to deteriorating market conditions in Q3

Combined ratio (5) stood at 97.2% at the end of September, up 1.8 pp year-on-year and up 0.5 pp compared with the end of June, due to the high level of weather-related claims during the quarter (drought, crop damage, storms and hail, and fires)

1. Premium income on a like-for-like basis (PiùVera Assicurazioni and PiùVera Protezione): +5% overall; +5% in property and personal protection; +6% in property and casualty; +4% in personal protection
2. Savings, retirement and funeral insurance
3. On a like-for-like basis: +2.6% in property & casualty portfolio
4. PiùVera Assicurazioni and PiùVera Protezione scope effect: €15 million
5. Combined property & casualty ratio in France (Pacifica) including discounting and excluding undiscounting. net of reinsurance: (claims + operating expenses + fee and commission income)/gross premiums earned. Undiscounted ratio: 100.1% (+2.5 pp/9M 2025)

ASSET GATHERING – ASSET MANAGEMENT (AMUNDI)



Assets under management remained stable at €2,579 billion. They were affected this quarter by outflows from a mandate for Indian JV SBI FM(1) and by a negative market impact (-€21 billion, linked to the rise in interest rates)

Strong activity

- Record inflows over 9 months of +€102 billion(1)
  - of which +€94 billion in MLT assets (2) (+7% annualised)
- Strong Q3 inflows: +€46 billion(1), of which +€42 billion in MLT (2)
  - balanced between ETFs (+€17 billion) and active management (+€14 billion)
  - also balanced between Retail (driven by third-party distributors) and Institutionals (following the acquisition of several mandates)
- Associates: strong inflows in the US for Victory Capital (+€2 billion in Q3)

Finalisation of the 9.9% equity partnership in ICG

Contribution to earnings (in €m)	Q3-26	Δ Q3/Q3	9M-26	Δ 9M/9M
Revenues	**890**	**+11.6%**	**2,617**	**+6.4%**
Operating expenses	(465)	(12.2%)	(1,399)	(3.9%)
Gross operating income	**424**	**+58.8%**	**1,218**	**+21.3%**
Equity-accounted entities	70	+36.3%	296	x 2.2
Net income on other assets	349	n.m.	348	(23.0%)
Income before tax	**841**	**x 2.7**	**1,856**	**+17.0%**
Net income	**670**	**x 2.8**	**1,410**	**+11.0%**
Net income Group Share	**469**	**x 2.9**	**972**	**+14.4%**
Cost/Income ratio (%)	*52.3%*	*-14.2 pp*	*53.4%*	*-5.7 pp*

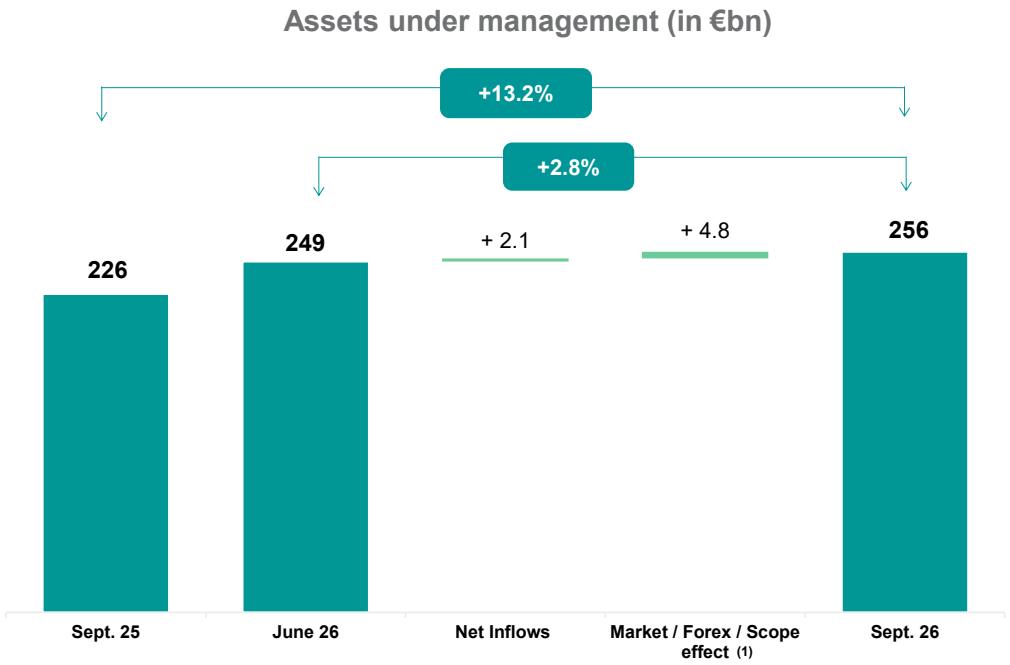
Revenues driven by higher management fees and commission income (+13%) and Technology revenues (+17%)

Expenses: excluding the provision for restructuring costs in Q3 2025, expenses rose by 3.5% and cost/income ratio improved by -4.1 pp

Equity-accounted entities: growth driven by contributions from ICG (€13 million) and Victory Capital (€26 million); JV down 6% due to the disposal of a 10% stake in SBI FM and the fall in the Indian rupee (-7%)

1. Excluding outflows from a mandate for the Indian joint venture SBI FM (-€39.1 billion in Q3 2026, at a very low margin)
2. Excluding associates (SBI FM in India, NH Amundi in South Korea, ABC-CA in China, Wafa Gestion in Morocco, Victory Capital and ICG)

ASSET GATHERING – WEALTH MANAGEMENT (INDOSUEZ WEALTH MANAGEMENT)



Contribution to earnings (in €m)	Q3-26	Δ Q3/Q3	9M-26	Δ 9M/9M
Revenues	**433**	**+9.8%**	**1,306**	**+5.2%**
Operating expenses	(336)	+0.1%	(1,020)	(0.7%)
Gross operating income	**96**	**+66.0%**	**286**	**+33.4%**
Income before tax	**91**	**+80.8%**	**265**	**+35.6%**
Net income Group Share	**63**	**+80.5%**	**174**	**+35.0%**
Cost/Income ratio (%)	*77.8%*	*-7.5 pp*	*78.1%*	*-4.6 pp*

Asset Under Management (1) at an all-time high: High level of net inflows and positive market effect

Commercial activity up over the quarter: a +6% Q3/Q3 increase in fee and commission income on structured products; and a +14% increase in outstanding loans Sept./Sept.

Integration of Degroof Petercam: synergy progress rate ~50%

Net income Group share contribution target: +€150/€200m confirmed by 2028

Revenues: strong increase of +7.9% excluding the base effect linked to the reorganisation of market activities in Q3 2025, benefiting from recent integrations (2), as well as growth in fee and commission income on assets under management and the net interest margin

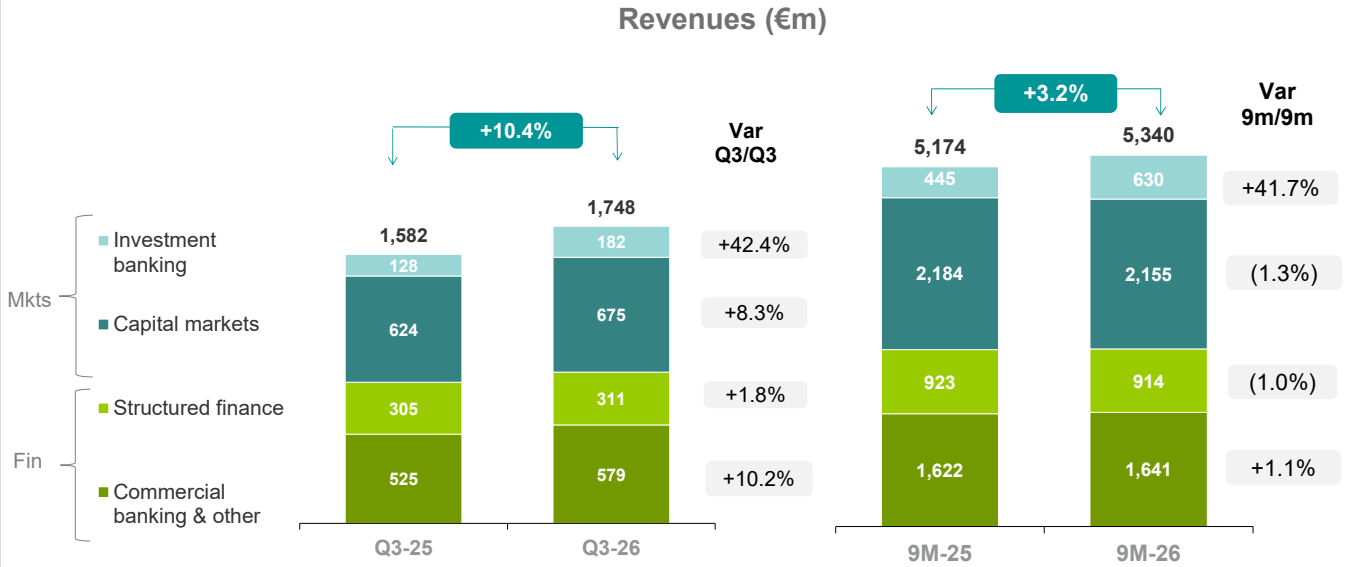
Expenses: strong positive jaws effect driven by lower integration costs(3), with effective control of operating expenses

Cost/income ratio: improved to 76.8% excluding integration costs (-2.8 pp Q3/Q3)

1. Inclusion of approximately €4 billion in AuM in Q3 2026 (acting as management company for funds from private or professional clients)

2. Scope effects relating to the acquisition of Banque Thaler and the takeover of the BNPP portfolio in Monaco: c.+€9 million in revenues and c.-€6 million in expenses
3. Q3 2026 Degroof Petercam integration costs: -€4.0 million vs -€22.5 million in Q3 2025

LARGE CUSTOMERS – CORPORATE AND INVESTMENT BANKING



#2 – EUR Green, Social & Sustainable bonds[1]
#4 – All Bonds in EUR Worldwide [1]

#2 – Syndicated loans in France[2]
#2 – Syndicated loans in EMEA [2]

Contribution to earnings (in €m)	Q3-26	Δ Q3/Q3	9M-26	Δ 9M/9M
Revenues	**1,748**	**+10.4%**	**5,340**	**+3.2%**
Operating expenses	(947)	+6.8%	(2,860)	+3.1%
Gross operating income	**801**	**+15.1%**	**2,480**	**+3.3%**
Cost of risk	(48)	+63.4%	(85)	x 3.4
Income before tax	**754**	**+13.3%**	**2,392**	**+0.6%**
Net income Group Share	**528**	**+24.3%**	**1,703**	**(1.7%)**
Cost/Income ratio (%)	*54.2%*	*-1.9 pp*	*53.6%*	*-0.1 pp*

Capital markets and investment banking: +14.1% Q3/Q3, driven by the excellent performance of the structured equity activities and ECM in a very buoyant market (investment banking +42%). FICC +8.3%, with strong commercial momentum capitalising on the rising interest rate environment, particularly in hedging activities

Financing activities: +7.1% Q3/Q3, driven by commercial banking (+10.2%) across all Corporate and Leveraged Finance activities and Transaction Banking activities (Trade Finance and Cash Management)

Record Q3 and 9M **revenues**

Expenses: increase due to variable compensation, business line growth and IT expenses

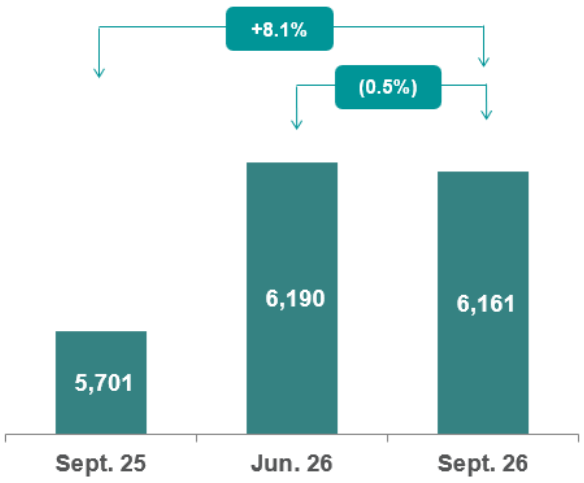
Cost of risk: still low level; increase in S1/S2 provisions reflecting prudent management of credit ratings in certain cases

RWA: €133.3 billion, up €1.9 billion on Q2. Synthetic securitisations accounted for €2.4 billion of RWA relief over the nine months

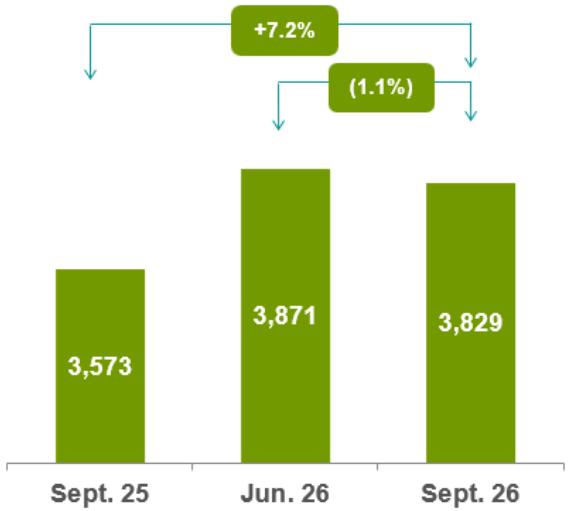
1. Bloomberg in EUR
2. Refinitiv LSEG

LARGE CUSTOMERS – ASSET SERVICING (CACEIS)

Assets under custody – AUC (€bn)



Assets under administration – AUA (€bn)



Contribution to earnings (in €m)	Q3-26	Δ Q3/Q3	9M-26	Δ 9M/9M
Revenues	**549**	**+6.4%**	**1,658**	**+6.5%**
Operating expenses	(361)	+0.7%	(1,055)	(3.1%)
Gross operating income	**188**	**+19.5%**	**603**	**+28.8%**
Cost of risk	(2)	n.m.	(31)	x 4.5
Equity-accounted entities	0	(97.9%)	17	(12.1%)
Income before tax	**185**	**+18.8%**	**589**	**+22.4%**
Net income Group Share	**138**	**(30.1%)**	**443**	**+21.5%**
Cost/Income ratio (%)	*65.7%*	*-3.8 pp*	*63.6%*	*-6.3 pp*

Assets under custody and under administration rose year-on-year, driven by new client acquisitions and positive market effects, but fell Sept./June, reflecting the market environment in Q3

Settlement and delivery volumes: +18%, driven by France, Luxembourg and Germany; significant growth against the backdrop of heightened volatility in 2026

Digital assets:

- CACEIS has joined the FARO platform (USD stable coin consortium)
- CAA has invested €100m in an Amundi fund tokenised in partnership with CACEIS

Project to expand partnership with Edmond de Rothschild in Luxembourg

Revenues driven by asset-based fees and commissions and flow activities; NII up

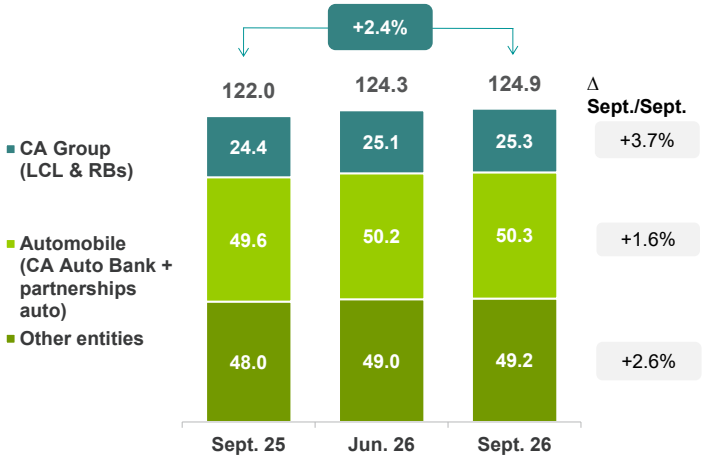
Expenses under control

Equity-accounted entities: -€6m Q3/Q3, contribution from entities currently being discontinued frozen at 30/06/26 in accordance with IFRS 5 (Uptevia/Latam)

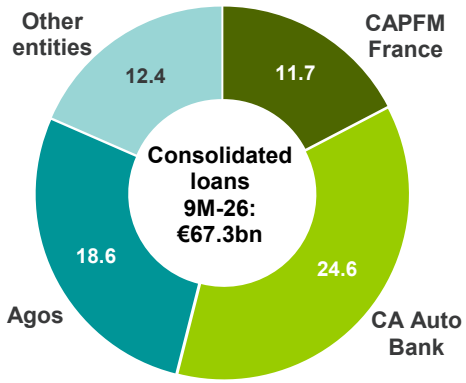
Net income Group share up by 17%, excluding a one-off effect of +€79 million on non-controlling interests (termination of Santander's non-controlling interests in Q3-25)

SFS – PERSONAL FINANCE AND MOBILITY

Gross managed loans (€bn)



Consolidated loans outstanding (€bn)



Contribution to earnings (in €m)	Q3-26	Δ Q3/Q3	9M-26	Δ 9M/9M
Revenues	**676**	**(2.7%)**	**2,055**	**(1.0%)**
Operating expenses	(364)	+5.9%	(1,101)	+4.5%
Gross operating income	**312**	**(11.0%)**	**954**	**(6.6%)**
Cost of risk	(254)	+0.8%	(758)	+7.4%
Equity-accounted entities	(55)	ns	(76)	ns
Income before tax	**2**	**(97.6%)**	**117**	**(67.2%)**
Net income Group Share	**(25)**	**ns**	**7**	**ns**
Cost/Income ratio (%)	*53.8%*	*+4.3 pp*	*53.6%*	*+2.8 pp*

Production up 2.5% Q3/Q3 to €12.3 billion, driven by all business lines

Average customer production rate +15 bp Q3/Q2 (1)

Assets under management showed balanced growth across the three sectors. Consolidated outstandings down 0.9% year-on-year

Mobility: the automotive market environment remains unfavourable, weighing on the used car resale business, and there has been a significant decline in short-term car rentals

Revenue: the positive price effect on personal finance does not offset the deterioration in the automotive market within the mobility segment: lower margins on used cars (CAAB/Drivalia) and a significant decline in Drivalia's short-term car rental business

Expenses up 4.1% excluding strategic CA Savings and CA Deutschland projects (2)

Cost of risk/outstandings (3) stable this quarter at 145 bp; incurred risk in France stable at a high level Q3/Q2, increasing across certain international entities

Equity-accounted entities impacted by the decline in margins on used cars at Leasys (contribution of -€55 million in Q3 2026)

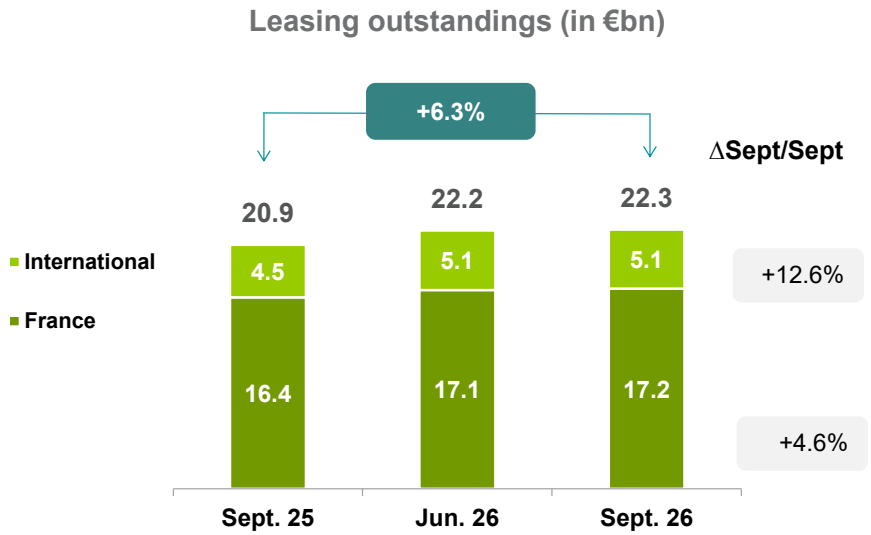
RWA: SRT programme freeing up €1 billion in Q3 2026

1. Excluding automotive JVs.

2. about -€6 million in Q3 2026 and -€16.5 million over 9M 2026 for the development of the strategic CA Deutschland and CA Savings projects

3. annualised

SFS – LEASING & FACTORING



Leasing: production up +4.3% Q3/Q3; in France, driven by renewable energy, which offset the decline in equipment leasing; a slight increase in property leasing; growth internationally, boosted by the integration of Merca Leasing

Factoring: volume up +52.6% Q3/Q3, strong growth driven by the ramp-up of several significant contracts compared with Q3 2025; strong growth in France and good performance in Italy and Spain; factored revenues up (+5.2% Q3/Q3), financed outstandings +8.5% Sept./Sept.

Contribution to earnings (in €m)	Q3-26	Δ Q3/Q3	9M-26	Δ 9M/9M
Revenues	**198**	**+4.7%**	**583**	**+4.7%**
Operating expenses	(108)	+4.9%	(333)	+8.9%
Gross operating income	**89**	**+4.4%**	**250**	**(0.5%)**
Cost of risk	(41)	+55.2%	(87)	+52.4%
Income before tax	**47**	**(19.5%)**	**161**	**(4.7%)**
Net income Group Share	**35**	**(17.6%)**	**125**	**+7.0%**
Cost/Income ratio (%)	*54.9%*	*+0.1 pp*	*57.1%*	*+2.2 pp*

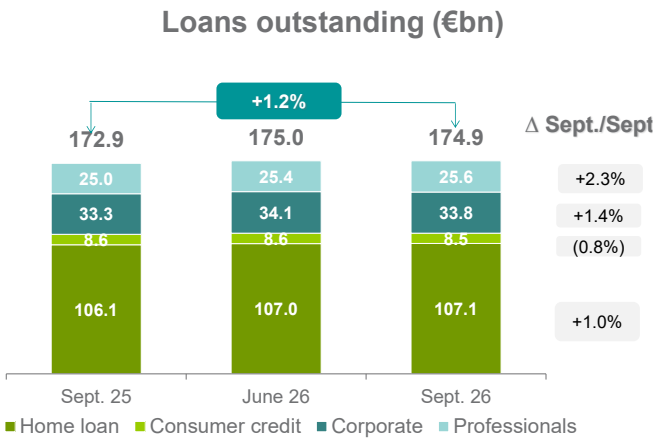
Revenues driven by the integration of Merca Leasing (1) in the leasing segment and by the rise in interest rates, which favoured factoring, offsetting pressure on margins

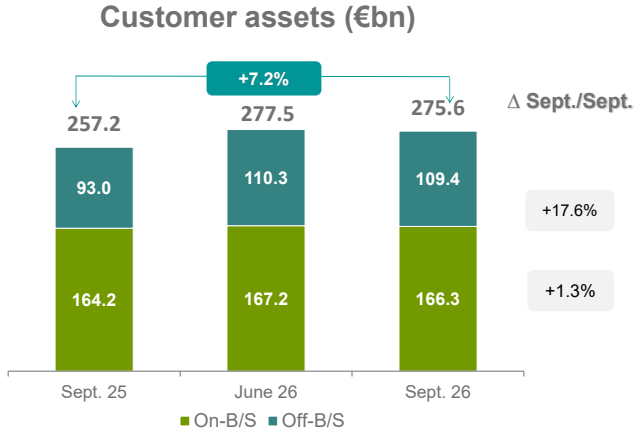
Expenses up 2.1% excluding the integration of Merca Leasing (1)

Cost of risk: increase in S1/S2 provisions (ratings effects); cost of risk/outstandings (2) at 42 bp (+18 bp Q3/Q2)

1. Merca Leasing scope effect: +€6.5 m in revenues; -€2.9 m in expenses; -€0.7 m in cost of risk
2. annualised

RB – LCL





Customer capture: +75K customers this quarter, driven by growth in digital customer acquisition (around 40% of new business from professional customers was generated via L by LCL Pro)

Loans outstanding increased year-on-year, driven by corporates and professionals

Loan production down (-4% Q3/Q3); dynamic corporate loans (+10% Q3/Q3); decline in home loans (-13%) in a slowing market, home loan production rate at 3.23% in Q3, stock rate continued to improve at 1.96% (+3 bp Q3/Q2, +13 bp Q3/Q3)

Customer assets

- Off-balance sheet resources year on year (including Milleis for €11.7 bn): positive net inflows still driven by life insurance
- On-balance sheet resources: stable share of sight deposits (37%) and slight decline in time deposits year-on-year (-0.5%)

Equipment rate in Home-Car-Health insurance(1): +0.3 pp Sept./Sept. at 28.9%

Launch of the 100% digital bank L by LCL for individual customers

Contribution to earnings (in €m)	Q3-26	Δ Q3/Q3	9M-26	Δ 9M/9M
Revenues	**1,149**	**+16.9%**	**3,292**	**+12.7%**
Operating expenses	(695)	+9.0%	(2,017)	+8.4%
Gross operating income	**454**	**+31.6%**	**1,276**	**+20.1%**
Cost of risk	(128)	+39.6%	(363)	+30.6%
Income before tax	**327**	**+28.3%**	**909**	**+15.5%**
Net income Group Share	**234**	**+32.7%**	**615**	**+19.8%**
Cost/Income ratio (%)	*60.5%*	*-4.4 pp*	*61.3%*	*-2.4 pp*

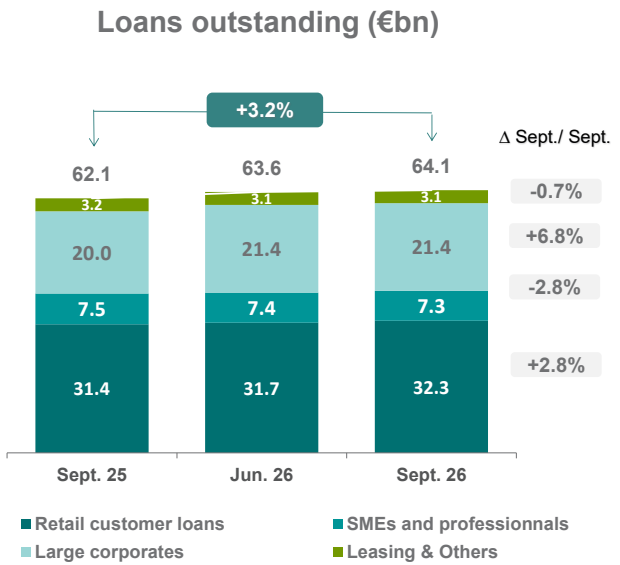
Revenues(2) at the highest. NII recovery (+18% excluding Milleis); fee and commission income rose (+14%; +8% excluding Milleis) driven by savings, account management and payment instruments

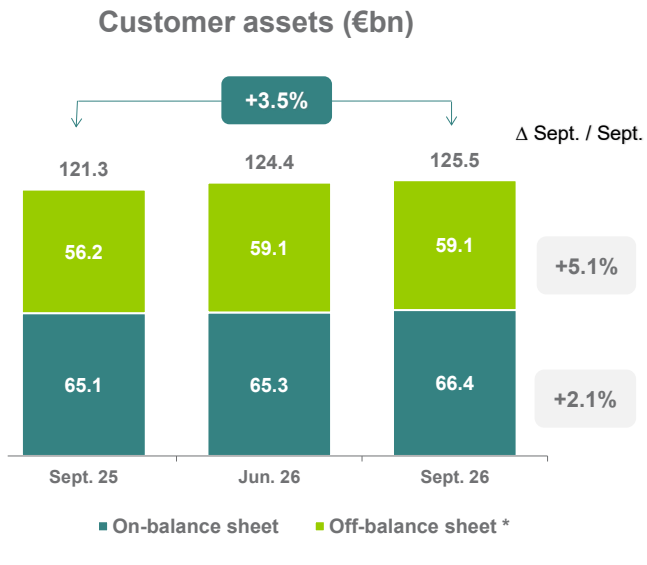
Expenses: stable excluding scope effect(2) and the "Energies 2030" transformation plan(3); cost/income ratio at 57.5% excluding the transformation plan in Q3-26

Cost of risk/outstandings(4) up slightly this quarter to 29 bp; stable individual risk on corporates since the start of the year

1. Equipment rate – Home-Car-Health policies, Legal, All Mobile/Portable or personal accident insurance
2. Milleis scope effect, integration at 30 April 2026: +€36m in revenues; -€35m in expenses
3. "Energies 2030" transformation plan: -€67m over 9M-26 vs -€95m expected in 2026
4. Cost of risk/outstandings (in annualised quarter bp)

RB – CA ITALIA





Contribution to earnings (in €m)	Q3-26	Δ Q3/Q3	9M-26	Δ 9M/9M
Revenues	**788**	**+3.8%**	**2,387**	**+3.7%**
Operating expenses	(389)	+1.7%	(1,186)	+1.9%
Gross operating income	**399**	**+6.0%**	**1,201**	**+5.4%**
Cost of risk	(50)	(12.9%)	(147)	(7.9%)
Income before tax	**349**	**+9.5%**	**1,055**	**+7.6%**
Net income Group Share	**174**	**+2.5%**	**532**	**+2.3%**
Cost/Income ratio (%)	*49.4%*	*-1.0 pp*	*49.7%*	*-0.8 pp*

Activity/Customer Capture: +47K new customers this quarter including 38% acquired digitally; property and casualty insurance equipment rate at 21% (+0.6 pp Q3/Q3); loan production +17% Q3/Q3 driven by all segments (+26% for corporate loans and +9% for home loans in a competitive market)

Loans outstanding: up Sept./Sept. driven by corporate and home loans (overall loan stock rate up +12 bp Q3/Q2), offsetting the decline in professionals and leasing

Customer assets: managed savings up, boosted by a positive market effect; on-balance sheet deposits up thanks to dynamic inflow management to support lending growth

Revenues: NII up +4.5% Q3/Q3 thanks to improved margins and a positive volume effect; fee and commission income up +4.4% Q3/Q3 for both managed savings and banking commissions

Expenses down -3.5% excluding non-recurring items (2)

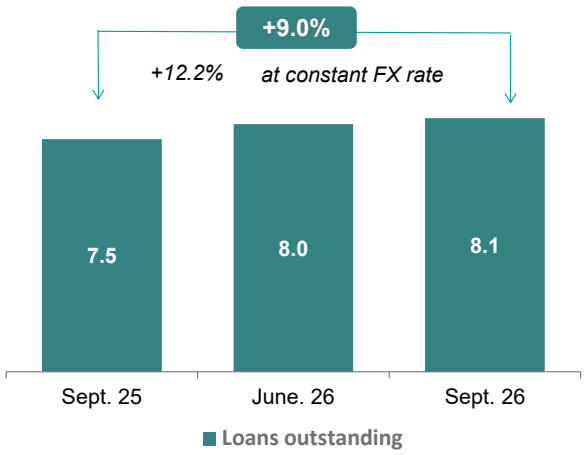
Cost of risk/outstandings (3) up slightly this quarter to 31 bp; strong asset quality; the NPL ratio was stable and the coverage ratio improved during the quarter to 86.0%

Net income Group share: up, offsetting the increase in the tax rate (4) in Italy

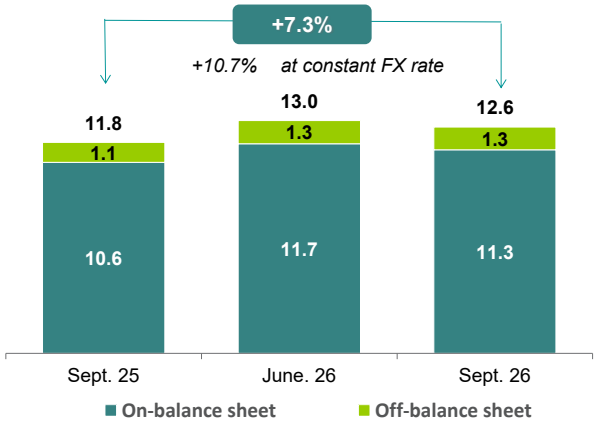
2. Non-recurring items: +€34m in Q3-25; +€13m in Q3-26
3. Cost of risk/outstandings (in annualised quarter bp)
4. Budget Law: impact of -€13m in Q3-26 and -€36m in 9M-2026

RB – OTHER IRB

Loans outstanding Poland. Egypt. Ukraine (€bn)



Customer assets Poland. Egypt. Ukraine (€bn)



Contribution to earnings (in €m)	Q3-26	Δ Q3/Q3	9M-26	Δ 9M/9M
Revenues	**212**	**(10.8%)**	**700**	**(3.6%)**
Operating expenses	(122)	+0.4%	(373)	(0.5%)
Gross operating income	**90**	**(22.4%)**	**327**	**(6.9%)**
Cost of risk	(13)	(32.0%)	(42)	(4.6%)
Income before tax	**78**	**(20.7%)**	**284**	**(7.3%)**
Net income Group Share	**37**	**(41.3%)**	**143**	**(27.1%)**
Cost/Income ratio (%)	*57.4%*	*+6.4 pp*	*53.3%*	*+1.7 pp*

CA Poland: +54K new customers this quarter; loan production up +36% Q3/Q3, driven by consumer finance and home loans; outstanding loans up +7.6% Sept./Sept. across all segments; on- and off-balance sheet deposits up +8.1%

CA Egypt: good commercial momentum across all markets; outstanding loans up +20% Sept./Sept.; customer assets up +21% Sept./Sept.

CA Ukraine: loan production up +27% Q3/Q3 across all segments; loans outstanding up +39% Sept./Sept.; customer assets up +11% (increase in UAH deposits).

Liquidity: net deposits/loans surplus +€3.5bn as of 30th September 2026

CA Poland: Net income Group share down, impacted by a non-recurring item on NII in Q3-26 and the increase in the tax rate(1); the cost of risk fell sharply (-47% Q3/Q3) thanks to the reversal of provisions relating to corporates and decreased cost of risk in CHF.

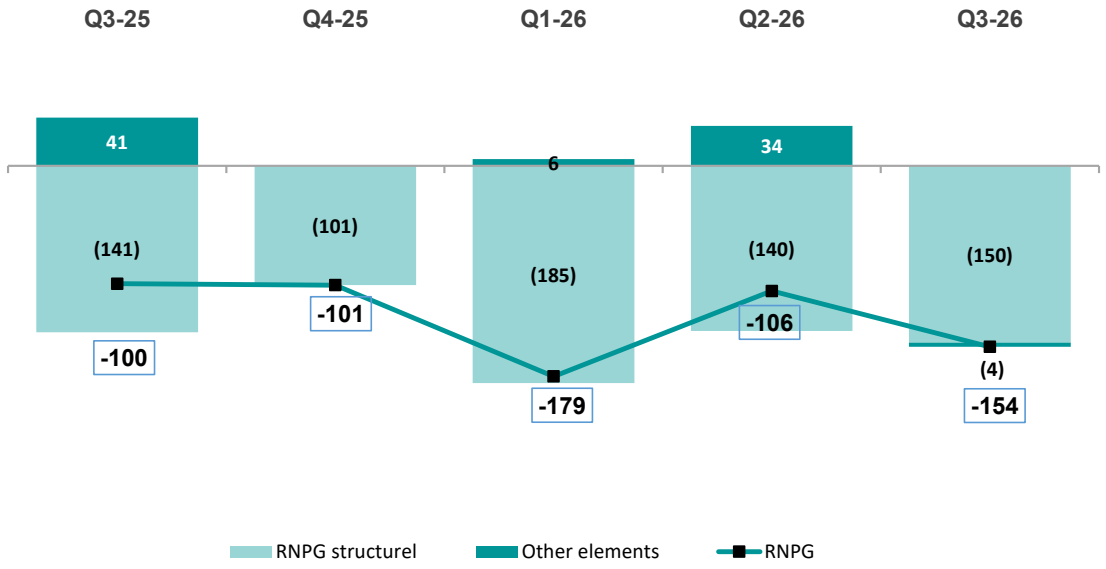
CA Egypt: Net income Group share +28% Q3/Q3 thanks to revenue growth, driven by NII (positive volume effects) and an improved cost of risk

CA Ukraine: Net income Group share -40% in line with the increased cost of risk and corporate income tax rate (2)

All Q3/Q3 and Sept./Sept. changes are expressed at constant exchange rates

1. Poland: 2026 tax rate at 30% vs 19% in 2025
2. Ukraine: 2026 tax rate at 50% vs 25% in 2025

CORPORATE CENTRE



Structural net income Group share:

- Foncaris: -€25m Q3/Q3 (€34m in cost of risk) due to the strengthening of overlays on certain portfolios and rating effects
- Banco BPM: contribution of +€106m in Q3 (+€16m Q3/Q3), impacted by the increase in the stake to 29.3%, Banco BPM's performance and the inclusion of PPA(1) amortisation with a Q1 and Q2 catch-up effect of -€60m

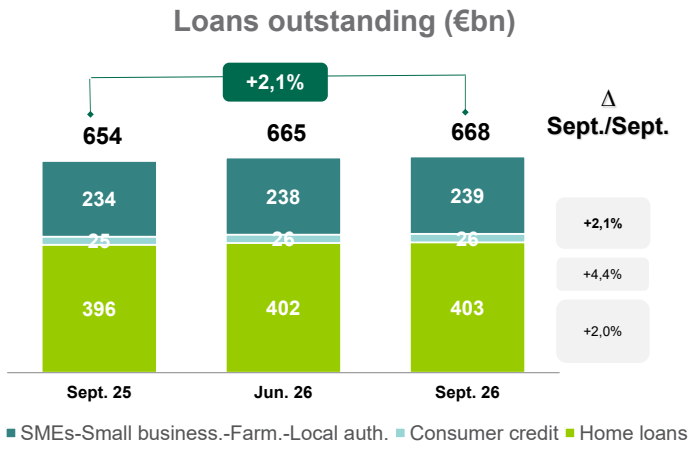
Stake in Banco BPM increased to 29.6% in October

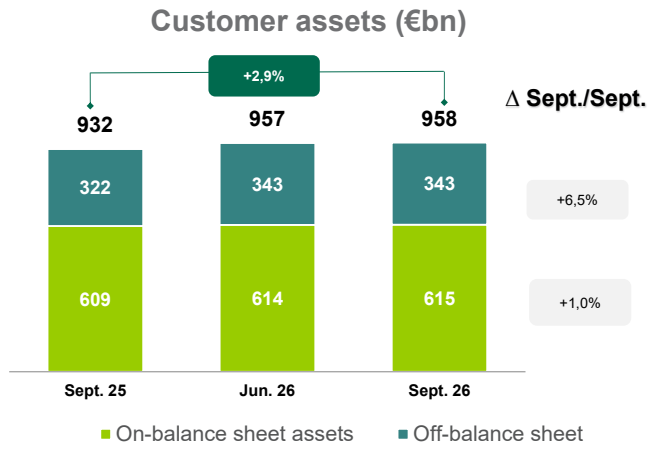
Contribution to earnings (in €m)	Q3-26	Δ Q3/Q3	9M-26	Δ 9M/9M
Revenues	**(253)**	**(24)**	**(760)**	**+79**
Operating expenses	(40)	(6)	(112)	+28
Gross operating income	**(293)**	**(30)**	**(872)**	**+107**
Cost of risk	(43)	(45)	(59)	(17)
Equity-accounted entities	90	+20	264	(3)
Net income Group share	**(154)**	**(54)**	**(439)**	**+25**
Of which structural net income :	***(150)***	***(9)***	***(475)***	***+20***
- Balance sheet & holding Crédit Agricole S.A.	*(225)*	*+6*	*(757)*	*+74*
- Other activities (CACIF, CA Immobilier, BforBank, CATE, equi investments)	*73*	*(10)*	*270*	*(42)*
- Support functions (CAPS, CAGIP, SCI)	*2*	*(4)*	*13*	*(12)*
Of which other elements of the division	***(4)***	***(45)***	***36***	***+5***

1. -€20m per quarter until 2029 with respect of our stake of up to 19.8%. An additional PPA will be amortised from 2027 onwards, in line with the increase in our stake in Banco BPM beyond 19.8%

Crédit Agricole Group
Regional Banks

REGIONAL BANKS





Regional Banks' consolidated results (in €m)	Q3-26	Δ Q3/Q3	9M-26	Δ 9M/9M
Revenues	**3,930**	**+15.5%**	**13,767**	**+12.2%**
Operating expenses	(2,511)	+4.0%	(7,808)	+2.8%
Gross operating income	**1,419**	**+43.4%**	**5,959**	**+27.4%**
Cost of risk	(420)	+12.5%	(1,221)	+12.1%
Income before tax	**1,002**	**+62.7%**	**4,783**	**+32.1%**
Net income Group Share	**745**	**+63.9%**	**4,095**	**+28.9%**
Cost/Income ratio (%)	*63.9%*	*-7.0 pp*	*56.7%*	*-5.2 pp*

Customers: +317K new customers over the quarter, increase in the share of digital customers

Loans: loans outstanding and market share (1) up; a slight decrease in loan production (-0.8% Q3/Q3), with home loans down (-1.3%) in a slowing market; home loan production rate at 3.20% (2); stock rate of all loans +19 bp year-on-year

Customer assets off-balance sheet deposits driven by life insurance; on-balance sheet deposits up, driven by term deposits (+7.3% Q3/Q3), passbook accounts (+1.5%) and sight deposits (+1.2%); on-balance sheet deposits market share stable year-on-year (3)

Equipment rate (4)**:** property and casualty insurance 45.1% (+0.5 pp vs Sept. 2025)

Payment instruments: number of cards +3.2% year-on-year; 21.7% premium cards in the stock (+3.1 pp year on year)

Revenues: sharp increase in the net interest income (+41% Q3/Q3); fee and commission income up

Expenses: increase linked to employee expenses

Cost of risk/outstandings (5) up slightly to 25 bp; S1/S2 prudential provisioning on certain portfolios

1. Source: BdF, total loan market share 23% at end-July 2026 (+0.3 pp vs July 2025)
2. Average production rate from July to August 2026
3. Source: BdF, on-balance sheet deposit market share 20.4% at end-July 2026 (-0.1 pp vs July 2025)
4. Equipment rate – Home-Car-Health policies, Legal, All Mobile/Portable or personal accident insurance
5. Cost of risk/outstandings (in annualised quarter bp)

Appendices
Earnings/Profitability

APPENDICES

SCOPE EFFECTS AND INTEGRATION COSTS

m€		Q3-26	Q3-25
Revenues		66	
Milleis	Scope effect of Milleis	36	
Insurance	Scope effect of Abanca and Piu Vera Assicurazioni and Piu Vera Protezione	15	
IWM	Scope effect of Banque Thaler, BNPP Monaco portfolio	9	
CAL&F	Scope effect of Merca Leasing	7	
Operating expenses		-57	-30
LCL	Scope effect of Milleis	-35	
LCL	Integration cost of Milleis	-4	
Insurance	Scope effect of Abanca and Piu Vera Assicurazioni and Piu Vera Protezione	-6	
IWM	Scope effect of Banque Thaler, BNPP Monaco portfolio	-6	
IWM	Integration cost of Degroof Petercam	-4	-23
CACEIS	Integration cost of ISB		-7
CAL&F	Scope effect of Merca Leasing	-3	
Equity-accounted entities		13	0
Amundi	Scope effect of ICG	13	
Net income on other assets		349	0
Amundi	Capital gain related to SBI FM IPO	349*	
Non controlling interests		0	79
CACEIS	Buyback of Santander minority interests		79

Scope effects and integration costs explaining the variations between Q3-26 and Q3-25
* Net income Group share impact of €205m

APPENDICES

P&L 2025 – PRO FORMA BANCO BPM

	P&L				P&L Proforma				Delta				P&L Stated	P&L Proforma	Delta
	Q1-25	Q2-25	Q3-25	Q4-25	Q1-25	Q2-25	Q3-25	Q4-25	Q1-25	Q2-25	Q3-25	Q4-25	2025		
Revenues	7,256	7,006	6,850	6,966	6,935	6,836	6,598	6,876	*-322*	*-170*	*-252*	*-90*	28,079	27,245	*(834)*
Expenses	-3,991	-3,700	-3,837	-4,100	-3,991	-3,700	-3,837	-4,100	*0*	*0*	*0*	*0*	(15,628)	(15,628)	–
Gross operating income	**3,266**	**3,306**	**3,013**	**2,867**	**2,944**	**3,136**	**2,761**	**2,777**	***-322***	***-170***	***-252***	***-90***	**12,451**	**11,617**	***(834)***
Cost of risk	-413	-441	-489	-629	-413	-441	-489	-629	*0*	*0*	*0*	*0*	(1,973)	(1,973)	–
Equity-accounted entities	47	30	29	-633	149	172	119	46	*103*	*141*	*91*	*679*	(527)	486	*1,014*
Net income on other assets	1	455	1	-5	1	455	1	-5	*0*	*0*	*0*	*0*	452	452	–
Income before tax	**2,900**	**3,350**	**2,553**	**1,599**	**2,681**	**3,321**	**2,392**	**2,188**	***-219***	***-28***	***-161***	***589***	**10,402**	**10,583**	***180***
Tax	-827	-541	-606	-376	-786	-574	-593	-378	*41*	*-33*	*13*	*-2*	(2,349)	(2,330)	*19*
Net income	**2,073**	**2,809**	**1,947**	**1,223**	**1,895**	**2,748**	**1,799**	**1,811**	***-178***	***-62***	***-148***	***587***	**8,053**	**8,253**	***199***
Non controlling interests	-249	-420	-111	-199	-249	-420	-111	-199	*0*	*0*	*0*	*0*	(979)	(979)	-
Net Income Group share	**1,824**	**2,390**	**1,836**	**1,025**	**1,646**	**2,328**	**1,688**	**1,612**	***-178***	***-62***	***-148***	***587***	**7,074**	**7,274**	***199***
Cost/Income	**55.0%**	**52.8%**	**56.0%**	**58.9%**	**57.6%**	**54.1%**	**58.2%**	**59.6%**	*2.6%*	*1.3%*	*2.1%*	*0.8%*	**55.7%**	**57.4%**	
ROTE YtD	**15.5%**	**16.1%**	**15.4%**	**13.5%**	**14.1%**	**15.2%**	**14.4%**	**13.9%**	*-1.4%*	*-0.9%*	*-1.0%*	*0.4%*	**13.5%**	**13.9%**	

Pro forma 2025

Cancellation of fair value adjustments and associated derivatives as well as dividends recognised under the equity investment in Banco BPM and equity accounted result of Banco BPM between 11th and 31st December 2025

Inclusion of Banco BPM contribution in the equity accounted method based on hypothetical stake of 20.1% ownership

APPENDICES

Q3-26 RESULTS

Q3-26

€m	AG	Ins.	Asset Mgt.	Wealth Mgt.	LC	CIB	Asset servicing	SFS	CAPFM	CAL&F	FRB	IRB	IRB others	CA Italia	Corp. center	Total
Revenues	**2,026**	**704**	**890**	**433**	**2,297**	**1,748**	**549**	**874**	**676**	**198**	**1,149**	**1,000**	**212**	**788**	**(253)**	**7,092**
Operating expenses	(902)	(100)	(465)	(336)	(1,308)	(947)	(361)	(472)	(364)	(108)	(695)	(511)	(122)	(389)	(40)	(3,928)
Gross operationg result	**1,124**	**604**	**424**	**96**	**989**	**801**	**188**	**401**	**312**	**89**	**454**	**489**	**90**	**399**	**(293)**	**3,164**
Cost of risk	(7)	0	(2)	(5)	(50)	(48)	(2)	(295)	(254)	(41)	(128)	(63)	(13)	(50)	(43)	(585)
Equity-accounted entities	70	-	70	-	0	(0)	0	(56)	(55)	-	-	-	-	-	90	105
Tax	(298)	(110)	(171)	(17)	(264)	(216)	(48)	(19)	(7)	(13)	(81)	(154)	(30)	(124)	111	(706)
Net income	**1,238**	**494**	**670**	**74**	**676**	**539**	**138**	**30**	**(4)**	**35**	**245**	**272**	**48**	**225**	**(141)**	**2,321**
Non controling interests	(214)	(2)	(201)	(11)	(10)	(10)	(0)	(21)	(21)	(0)	(11)	(62)	(11)	(51)	(13)	(330)
Net income Group Share	**1,024**	**492**	**469**	**63**	**666**	**528**	**138**	**9**	**(25)**	**35**	**234**	**211**	**37**	**174**	**(154)**	**1,991**

Q3-25

m€	AG	Ins.	Asset Mgt.	Wealth Mgt.	LC	CIB	Asset servicing	SFS	CAPFM	CAL&F	FRB	IRB	IRB others	CA Italia	Corp. center	Total
Revenues	**1,866**	**675**	**797**	**394**	**2,099**	**1,582**	**516**	**883**	**695**	**189**	**982**	**997**	**238**	**759**	**(229)**	**6,598**
Operating expenses	(969)	(103)	(530)	(336)	(1,246)	(887)	(359)	(447)	(344)	(103)	(638)	(504)	(122)	(383)	(34)	(3,837)
Gross operationg result	**897**	**572**	**267**	**58**	**853**	**696**	**157**	**436**	**351**	**85**	**345**	**493**	**117**	**376**	**(263)**	**2,761**
Cost of risk	(9)	(0)	(1)	(7)	(37)	(29)	(8)	(278)	(252)	(26)	(92)	(76)	(19)	(57)	2	(489)
Equity-accounted entities	52	-	52	-	7	0	7	(9)	(7)	-	-	-	-	-	70	119
Tax	(192)	(107)	(77)	(9)	(269)	(231)	(38)	(31)	(14)	(17)	(70)	(126)	(26)	(99)	95	(593)
Net income	**747**	**465**	**241**	**42**	**553**	**435**	**118**	**119**	**77**	**42**	**185**	**291**	**71**	**219**	**(96)**	**1,799**
Non controling interests	(88)	0	(81)	(7)	69	(10)	79	(22)	(22)	(0)	(8)	(58)	(9)	(49)	(4)	(111)
Net income Group Share	**660**	**465**	**160**	**35**	**622**	**425**	**197**	**97**	**55**	**42**	**177**	**232**	**63**	**170**	**(100)**	**1,688**

(1) Q3-25 is expressed on a pro forma basis (Banco BPM equity-accounted at 20.1%)
NB: this table presents the main income statement items and is not exhaustive

APPENDICES

9M-26 RESULTS

9M-26

€m	AG	Ins.	Asset Mgt.	Wealth Mgt.	LC	CIB	Asset servicing	SFS	CAPFM	CAL&F	FRB	IRB	IRB others	CA Italia	Corp. center	Total
Revenues	**6,193**	**2,270**	**2,617**	**1,306**	**6,998**	**5,340**	**1,658**	**2,638**	**2,055**	**583**	**3,292**	**3,087**	**700**	**2,387**	**(760)**	**21,449**
Operating expenses	(2,742)	(323)	(1,399)	(1,020)	(3,915)	(2,860)	(1,055)	(1,434)	(1,101)	(333)	(2,017)	(1,560)	(373)	(1,186)	(112)	(11,779)
Gross operationg result	**3,452**	**1,947**	**1,218**	**286**	**3,083**	**2,480**	**603**	**1,204**	**954**	**250**	**1,276**	**1,528**	**327**	**1,201**	**(872)**	**9,670**
Cost of risk	(27)	(0)	(6)	(20)	(116)	(85)	(31)	(845)	(758)	(87)	(363)	(189)	(42)	(147)	(59)	(1,598)
Equity-accounted entities	296	-	296	-	17	-	17	(77)	(76)	-	-	-	-	-	264	500
Tax	(1,003)	(497)	(446)	(60)	(799)	(653)	(146)	(81)	(45)	(36)	(266)	(480)	(112)	(368)	259	(2,369)
Net income	**3,066**	**1,450**	**1,410**	**205**	**2,182**	**1,739**	**443**	**197**	**72**	**125**	**644**	**859**	**173**	**687**	**(415)**	**6,534**
Non controling interests	(477)	(7)	(438)	(31)	(36)	(36)	(0)	(66)	(66)	(0)	(29)	(184)	(30)	(154)	(24)	(816)
Net income Group Share	**2,589**	**1,443**	**972**	**174**	**2,146**	**1,703**	**443**	**132**	**7**	**125**	**615**	**675**	**143**	**532**	**(439)**	**5,718**

9M-25

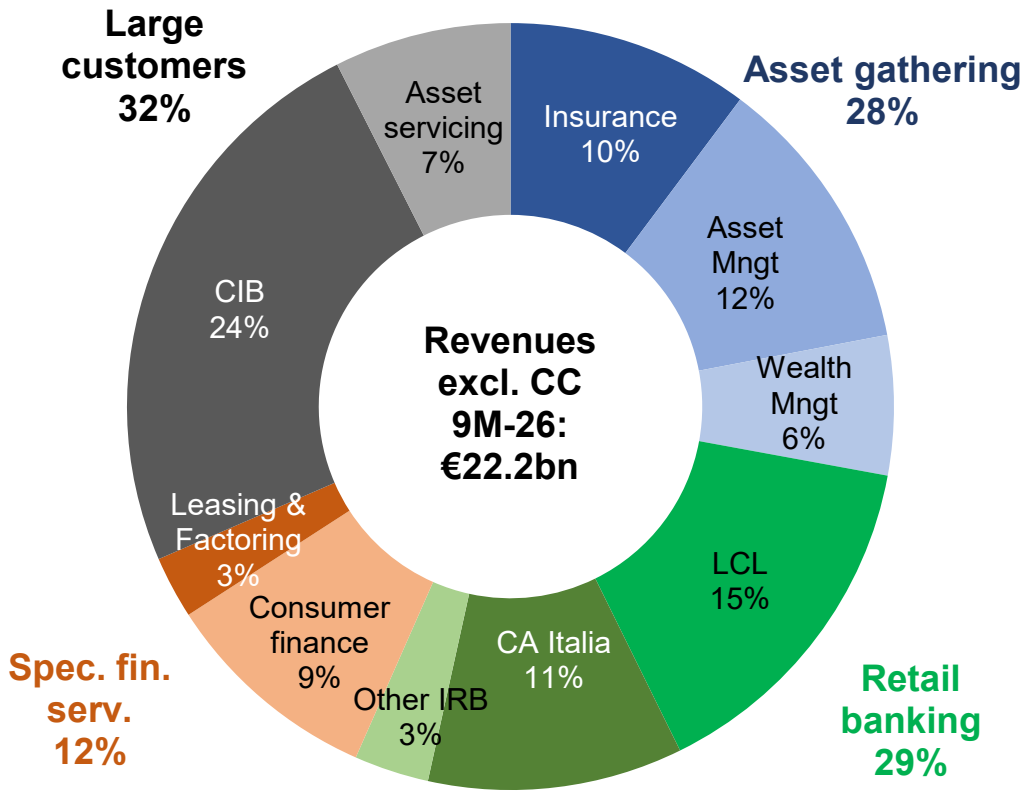
m€	AG	Ins.	Asset Mgt.	Wealth Mgt.	LC	CIB	Asset servicing	SFS	CAPFM	CAL&F	FRB	IRB	IRB others	CA Italia	Corp. center	Total
Revenues	**5,894**	**2,192**	**2,460**	**1,242**	**6,731**	**5,174**	**1,557**	**2,632**	**2,075**	**557**	**2,922**	**3,030**	**726**	**2,303**	**(839)**	**20,369**
Operating expenses	(2,768)	(285)	(1,455)	(1,028)	(3,862)	(2,774)	(1,089)	(1,359)	(1,053)	(306)	(1,860)	(1,539)	(375)	(1,164)	(140)	(11,528)
Gross operationg result	**3,126**	**1,907**	**1,005**	**214**	**2,868**	**2,400**	**468**	**1,273**	**1,022**	**251**	**1,062**	**1,490**	**351**	**1,139**	**(979)**	**8,841**
Cost of risk	(26)	(1)	(7)	(18)	(32)	(25)	(7)	(762)	(705)	(57)	(278)	(204)	(45)	(159)	(43)	(1,344)
Equity-accounted entities	137	-	137	-	22	3	20	14	39	-	-	-	-	-	267	440
Tax	(794)	(440)	(316)	(38)	(723)	(607)	(116)	(102)	(50)	(52)	(250)	(392)	(83)	(309)	308	(1,953)
Net income	**2,895**	**1,466**	**1,271**	**158**	**2,136**	**1,771**	**365**	**424**	**307**	**117**	**537**	**895**	**224**	**671**	**(447)**	**6,442**
Non controling interests	(456)	(5)	(421)	(29)	(40)	(40)	(0)	(64)	(64)	(0)	(24)	(179)	(28)	(151)	(17)	(780)
Net income Group Share	**2,440**	**1,461**	**850**	**129**	**2,097**	**1,732**	**365**	**360**	**243**	**117**	**513**	**716**	**196**	**520**	**(464)**	**5,662**

(1) 9M-25 is expressed on a pro forma basis (Banco BPM equity-accounted at 20.1%)
NB: this table presents the main income statement items and is not exhaustive

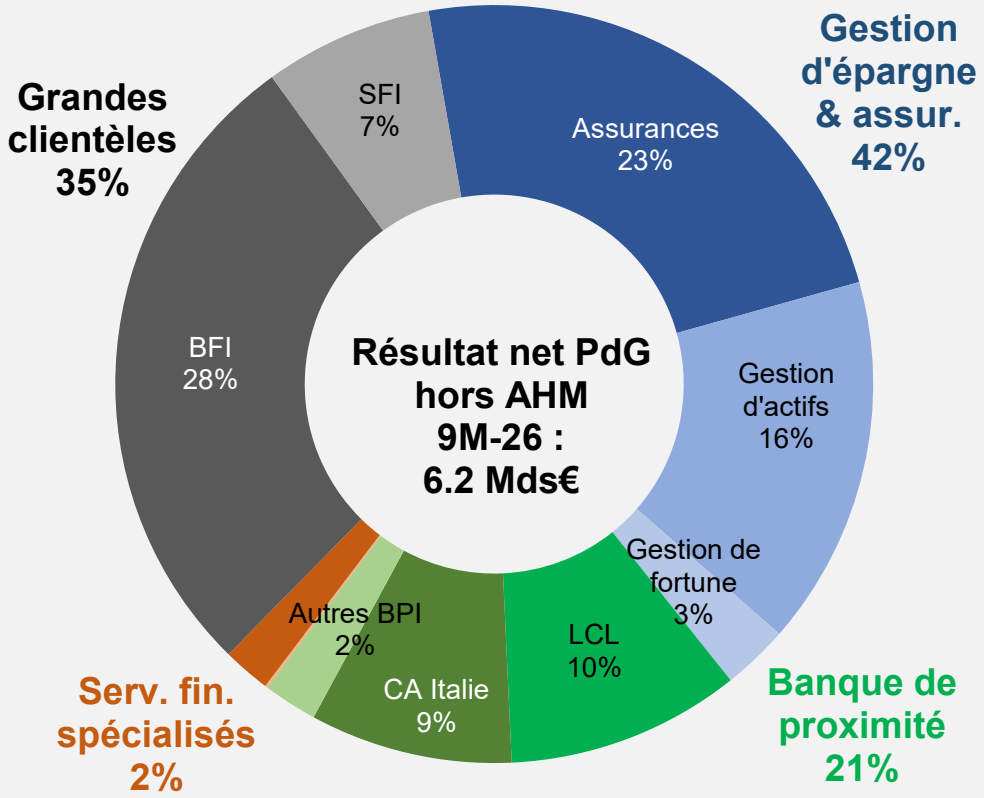
APPENDICES

A STABLE, DIVERSIFIED AND PROFITABLE BUSINESS MODEL

Revenues 9M-2026 by business line (excluding Corporate Centre) (%)



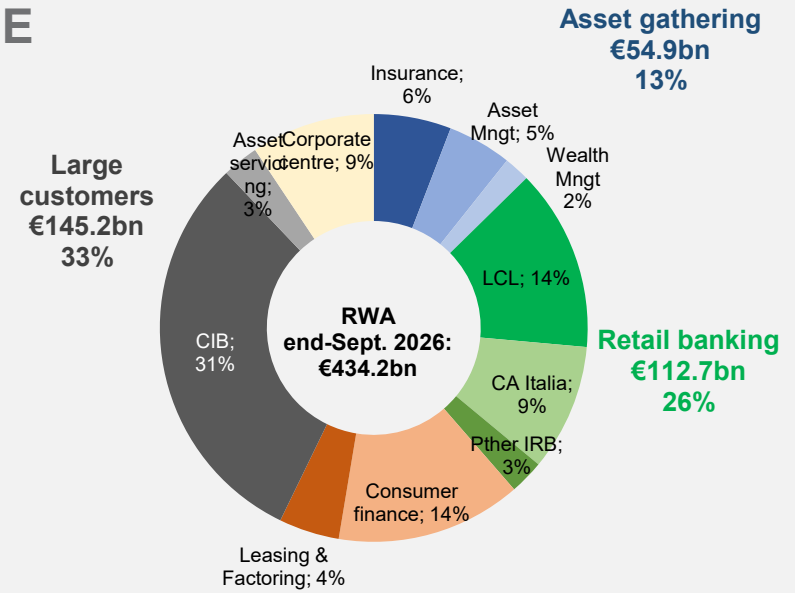
Net income Group share 9M-2026 by business line (excluding Corporate Centre) (%)

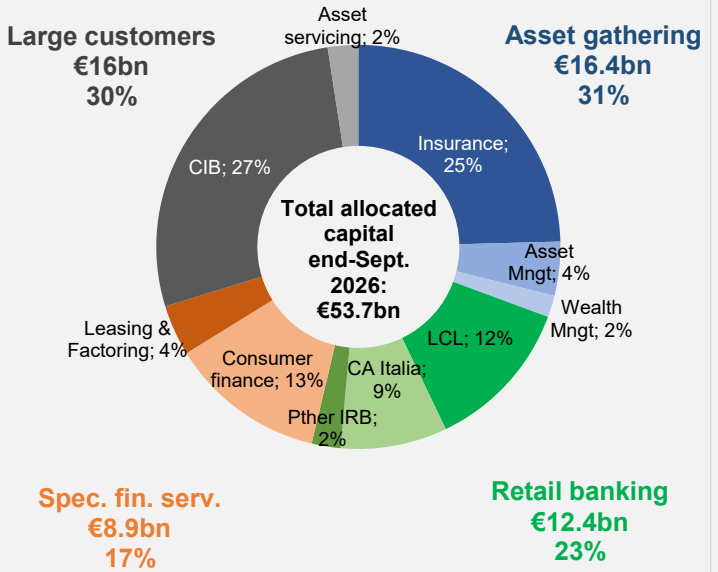


APPENDICES

RWA AND ALLOCATED CAPITAL BY BUSINESS LINE

€bn	Risk-weighted assets			Capital (1)		
	Sept. 2026	June 2026	Sept. 2025	Sept. 2026	June 2026	Sept. 2025
Asset gathering	**54.9**	**55.7**	**53.6**	**16.4**	**14.9**	**14.3**
- Insurance	25.4	25.6	25.3	13.2	11.6	11.2
- Asset management	21.0	21.1	20.2	2.3	2.3	2.2
- Wealth Management	8.5	9.0	8.1	0.9	1.0	0.9
French Retail Banking (LCL)	**59.8**	**59.8**	**56.7**	**6.6**	**6.6**	**6.2**
International retail Banking	**52.9**	**53.0**	**44.7**	**5.8**	**5.8**	**4.9**
- CA Italia	41.6	41.7	34.2	4.6	4.6	3.8
- Other IRB	11.3	11.4	10.5	1.2	1.3	1.2
Specialised financial services	**80.7**	**81.8**	**80.7**	**8.9**	**9.0**	**8.9**
Large customers	**145.2**	**143.5**	**137.7**	**16.0**	**15.8**	**15.1**
- Financing activities	85.2	82.0	77.9	9.4	9.0	8.6
- Capital markets and investment banking	48.1	49.3	48.0	5.3	5.4	5.3
- Asset servicing	11.9	12.2	11.8	1.3	1.3	1.3
Corporate Centre	**40.6**	**40.9**	**40.2**			
TOTAL	**434.2**	**434.8**	**413.6**	**53.7**	**52.1**	**49.5**





(1) Methodology: 11% allocation of RWAs for each business line; Insurance: 80% of Solvency 2 capital requirements

APPENDICES

DISTRIBUTION OF SHARE CAPITAL AND NUMBER OF SHARES

Breakdown of share capital	30/09/2026		31/12/2025		30/09/2025	
	Number of shares	%	Number of shares	%	Number of shares	%
SAS Rue La Boétie	1,921,090,370	62.8%	1,921,090,370	63.5%	1,921,090,370	63.0%
Treasury shares (1)	32,615,216	1.1%	394,529	0.0%	737,829	0.0%
Employees (company investment fund, ESOP)	223,632,943	7.3%	198,299,902	6.6%	205,274,860	6.7%
Float	880,563,816	28.8%	906,117,549	29.9%	921,685,482	30.2%
Total shares in issue (period end)	**3,057,902,345**		**3,025,902,350**		**3,048,788,541**	
Total shares in issue, excluding treasury shares (period end)	**3,025,287,129**		**3,025,507,821**		**3,048,050,712**	
Total shares in issue, excluding treasury shares (average number)	**3,024,640,574**		**3,027,231,491**		**3,027,894,146**	

1. Excluded in the calculation of the earning per share; taking into consideration, as of 30th September 2026, the share buyback programme involving 31,999,995 Crédit Agricole S.A. ordinary shares acquired between 10th August and 23rd September 2026. The 31,999,995 ordinary shares were cancelled on 6th October 2026.

APPENDICES

DATA PER SHARE

(€m)		Q3-2026	Q3-2025	9M-26	9M-25
Net income Group share		1,991	1,836	5,718	6,050
- Interests on AT1, including issuance costs, before tax		(118)	(139)	(376)	(409)
- Foreign exchange impact on reimbursed AT1		()	53	3	56
NIGS attributable to ordinary shares	[A]	1,873	1,750	5,345	5,697
Average number shares in issue, excluding treasury shares (m)	[B]	3,024	3,037	3,025	3,028
Net earnings per share	**[A]/[B]**	**0.62 €**	**0.58 €**	**1.77 €**	**1.88 €**

(€m)		30/09/2026	30/09/2025
Shareholder's equity Group share		79,818	77,698
- AT1 issuances		(8,770)	(8,564)
- Unrealised gains and losses on OCI - Group share		3,468	2,871
Net book value (NBV), not revaluated, attributable to ordin. sh.	**[D]**	**74,516**	**72,005**
- Goodwill & intangibles - Group share (**)		(20,846)	(19,257)
Tangible NBV (TNBV), not revaluated attrib. to ordinary sh.	**[E]**	**53,671**	**52,748**
Total shares in issue, excluding treasury shares (period end, m)	[F]	3,025	3,048
NBV per share , after deduction of dividend to pay (€)	[D]/[F]	24.6 €	23.6 €
TNBV per share, after deduction of dividend to pay (€)	[G]=[E]/[F]	17.7 €	17.3 €

*** including goodwill in the equity-accounted entities*

(€m)		9M-26	9M-25
Net income Group share	[K]	5,718	6,050
NIGS annualised	[N]	7,637	8,045
Interests on AT1, including issuance costs, before tax, foreign exchange impact, annualised	[O]	-498	-489
Result adjusted	[P] = [N]+[O]	7,139	7,556
Tangible NBV (TNBV), not revaluated attrib. to ord. sh. - avg (1)	[J]	50,436	49,167
Stated ROTE adjusted (%)(2)	= [P] / [J]	**14.2%**	**15.4%**(3)

(1) Average of the NTBV not revalued attributable to ordinary shares, calculated between 31/12/2025 and 30/09/2026 (line [E]). Average shareholders' equity Group share restated for intangibles, unrealised gains and/or losses, stock of AT1 debt and proposed dividend distribution on current earnings.

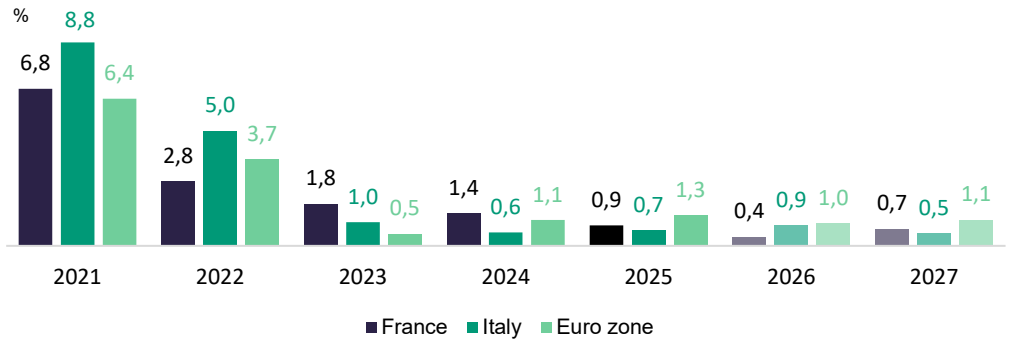
(2) ROTE calculated on the basis of restated tangible equity of all unrealised gains and/or losses

(3) ROTE proforma Banco BPM stands at 14.4% for 9M-25, see slide 37 for details

Appendices
Economic scenario

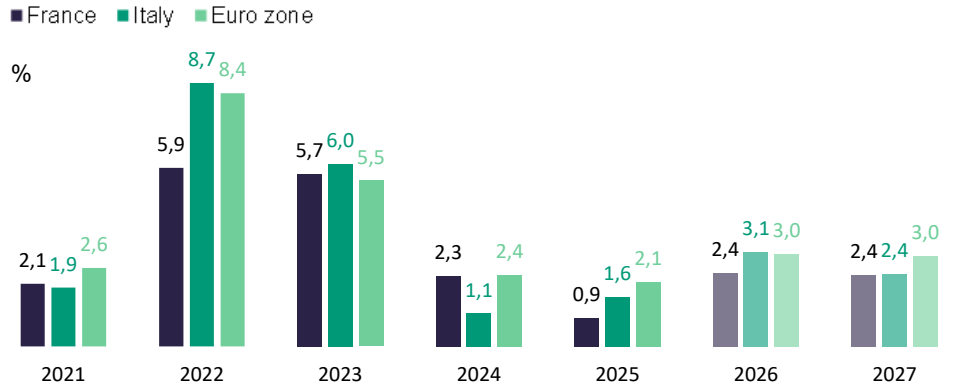
RESILIENCE PUT TO THE TEST

France, Italy, Eurozone – GDP Growth



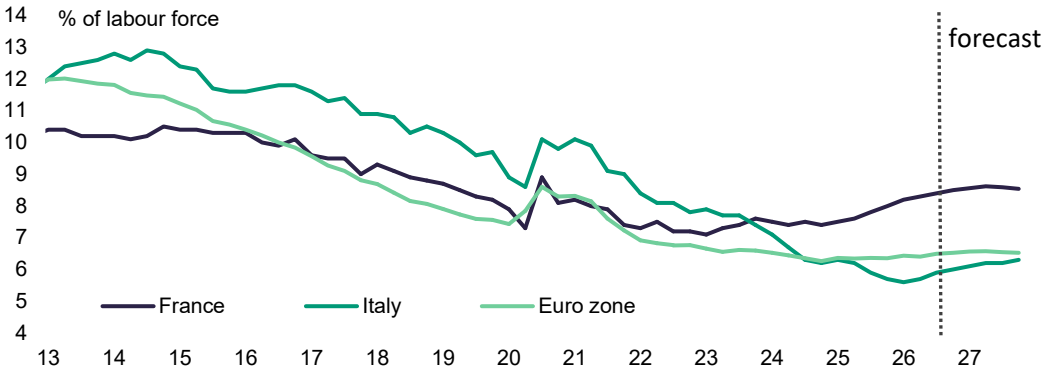
Sources: Eurostat, Crédit Agricole SA/ECO. Forecasts on 2nd October 2026

France, Italy, Eurozone – Average annual inflation



Sources: Eurostat, Crédit Agricole SA/ECO. Forecasts on 2nd October 2026

France, Italy, Eurozone – Unemployment rate



Sources: Eurostat, Crédit Agricole SA/ECO. Forecasts on 2nd October 2026

France – institutional forecasts (GDP France)

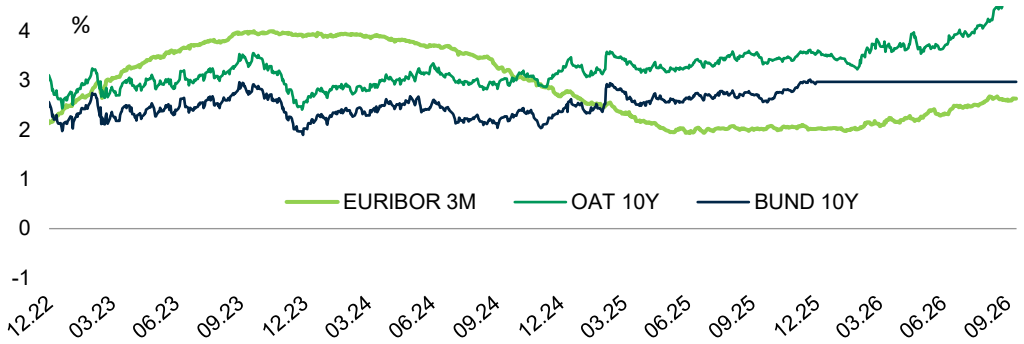
- IMF (July 2026): +0.6% in 2026, +0.9% in 2027
- European Commission (May 2026): +0.8% in 2026, +1.1% in 2027
- OECD (September 2026): +0.4% in 2026, +0.7% in 2027
- Banque de France (September 2026): +0.4% in 2026, +0.9% in 2027

Provisioning of performing loans: use of alternative scenarios in addition to the central scenario (April 2026)

- Central scenario: French GDP +0.9% in 2026 and +0.9% in 2027
- Unfavourable scenario: French GDP +0.3% in 2026 and -0.6% in 2027
- Severely adverse scenario: French GDP -1.2% in 2026 and -1.5% in 2027

UPWARD PRESSURE ON INTEREST RATES

Interest rates. in euros (%)



Sources: LSEG Datastream, Crédit Agricole SA/ECO. Data on 12th October 2026

Equities (quarterly averages)

- **EuroStoxx 50**: spot -0.9% Q3/Q2; average +6.1% Q3/Q2 (+18.3% Q3/Q3)

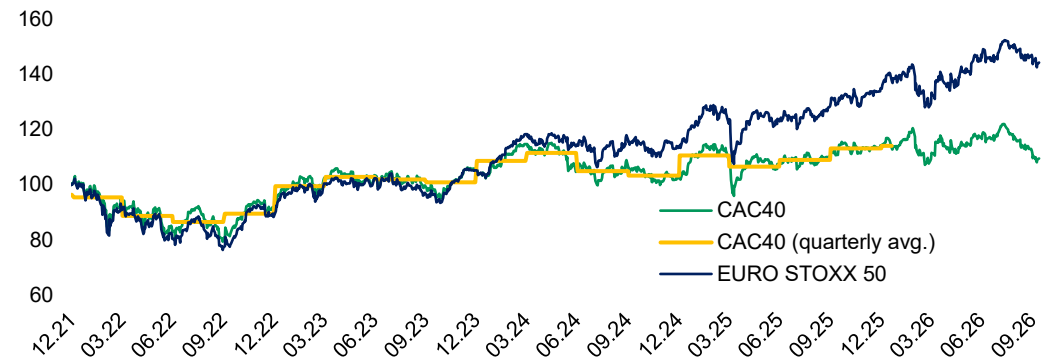
Interest rates (month-end)

- **10-year OAT**: +119 bp over the quarter and +131 bp vs Sept-25
- **Spread at end-Sept. 26**:
  - OAT/Bund: 187 bp (+119 bp vs. June-26 and +106 bp vs Sept-25)
  - BTP/Bund: 164 bp (+102 bp vs. June-26; +80 bp vs Sept-25)

Foreign exchange (month-end)

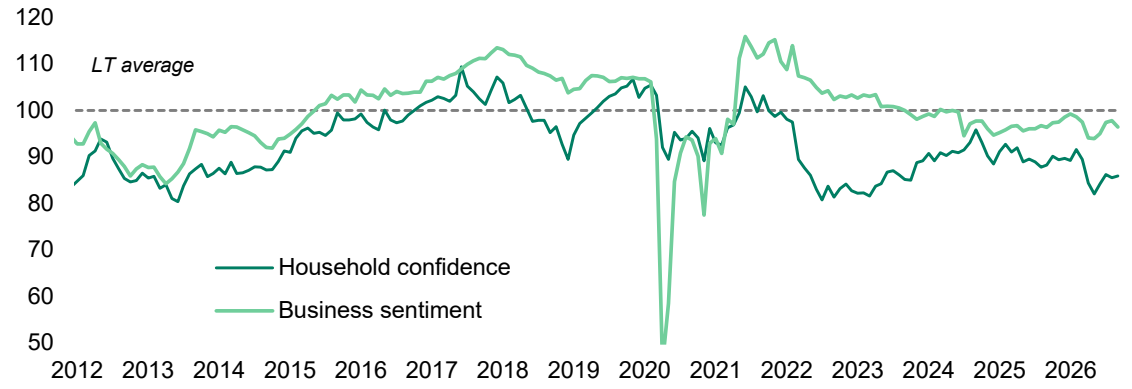
- **EUR/USD**: -0.8% vs June-26 and -3.4% vs Sept-25

Equity indexes (base 100 = 31/12/2021)



Sources: LSEG Datastream, Crédit Agricole SA/ECO. Data on 12th October 2026

France – Household and corporate leaders' confidence



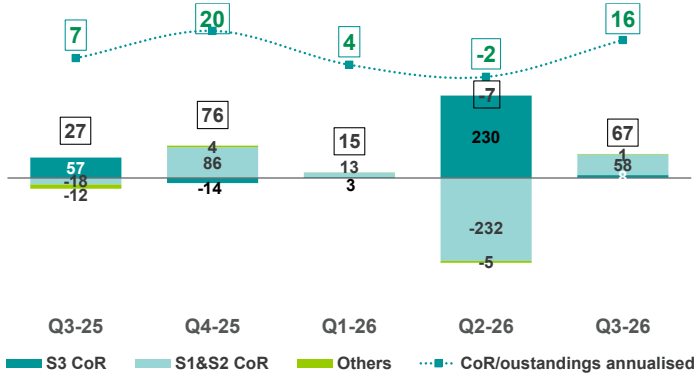
Sources: Insee, Crédit Agricole SA/ECO. Data on 30th September 2026

Appendices
Risk Indicators

APPENDICES

COST OF RISK

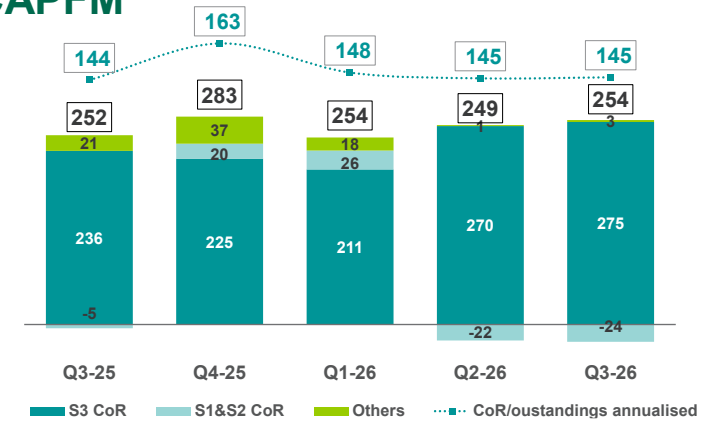
CACIB – Financing activities



CoR/outstandings: 16 bp

NPL ratio: 2.0%; Coverage ratio: 64.9%

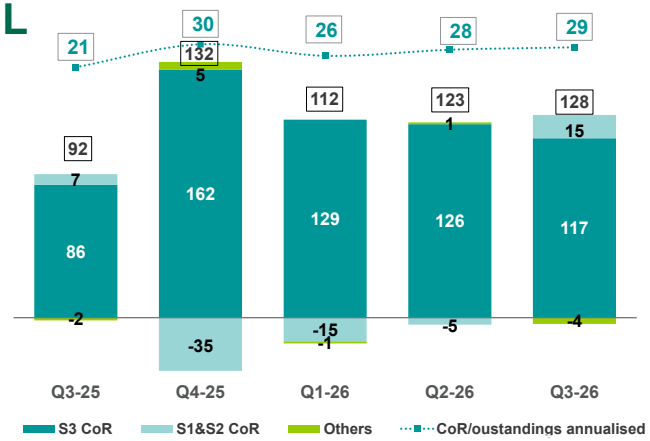
CAPFM



CoR: +0.8% Q3/Q3; CoR/outstandings: 145 bp

NPL ratio: 5.1%; Coverage ratio: 69.1%

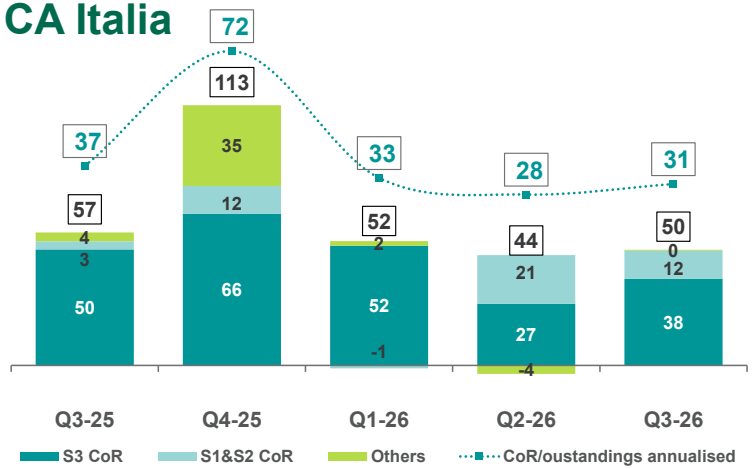
LCL



CoR: +39.6% Q3/Q3; CoR/outstandings: 29 bp

NPL ratio: 2.4%; Coverage ratio: 57.8%

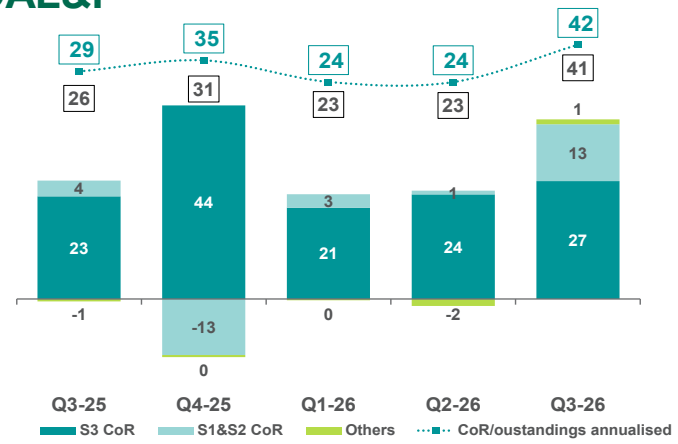
CA Italia



CoR: -12.9% Q3/Q3; CoR / outstandings: 31 bp

NPL ratio: 2.6%; Coverage ratio: 85.9%

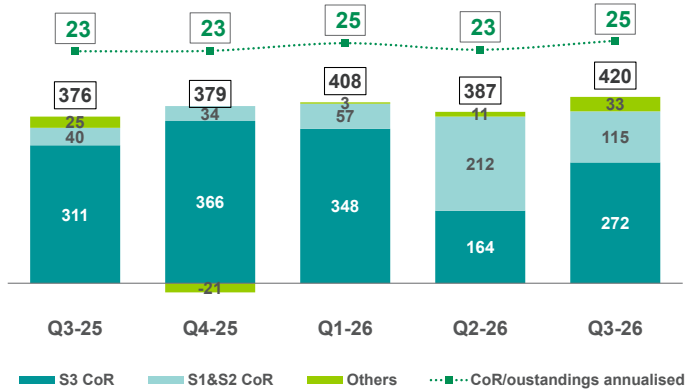
CAL&F



CoR: +55.2 Q3/Q3; CoR/outstandings: 42 bp

NPL ratio: 2.9%; Coverage ratio: 50.0%

Regional Banks



CoR: +11.8% Q3/Q3; CoR/outstandings: 25 bp

NPL ratio: 2.2%; Coverage ratio: 90.9%

(*) Cost of risk/outstandings (in bp, 4 rolling quarters) at 10 bp for Financing activities, 150 bp for CAPFM, 28 bp for LCL, 41 bp for CA Italia, 31 bp for CAL&F and 24 bp for the RBs. Coverage ratios are calculated based on loans and receivables due from customers in default.

APPENDICES

RISK INDICATORS

Change in loans outstanding

Crédit Agricole Group - Evolution of credit risk outstandings

€m	Sept. 25	Dec. 25	March 26	June 26	**Sept. 26**
Gross customer loans outstanding	**1,218,838**	**1,231,954**	**1,244,967**	**1,262,941**	**1,270,030**
of which: impaired loans	*26,330*	*27,045*	*27,349*	*29,012*	*29,420*
Loans loss reserves (incl. collective reserves)	**21,868**	**22,230**	**22,593**	**22,751**	**23,209**
of which: loans loss reserves for Stage 1 & 2 outstandings	*9,080*	*9,145*	*9,324*	*9,329*	*9,521*
of which: loans loss reserves for Stage 3 outstandings	*12,788*	*13,084*	*13,269*	*13,422*	*13,688*
Impaired loans ratio	**2.2%**	**2.2%**	**2.2%**	**2.3%**	**2.3%**
Coverage ratio (excl. collective reserves)	**48.6%**	**48.4%**	**48.5%**	**46.3%**	**46.5%**
Coverage ratio (incl. collective reserves)	**83.1%**	**82.2%**	**82.6%**	**78.4%**	**78.9%**

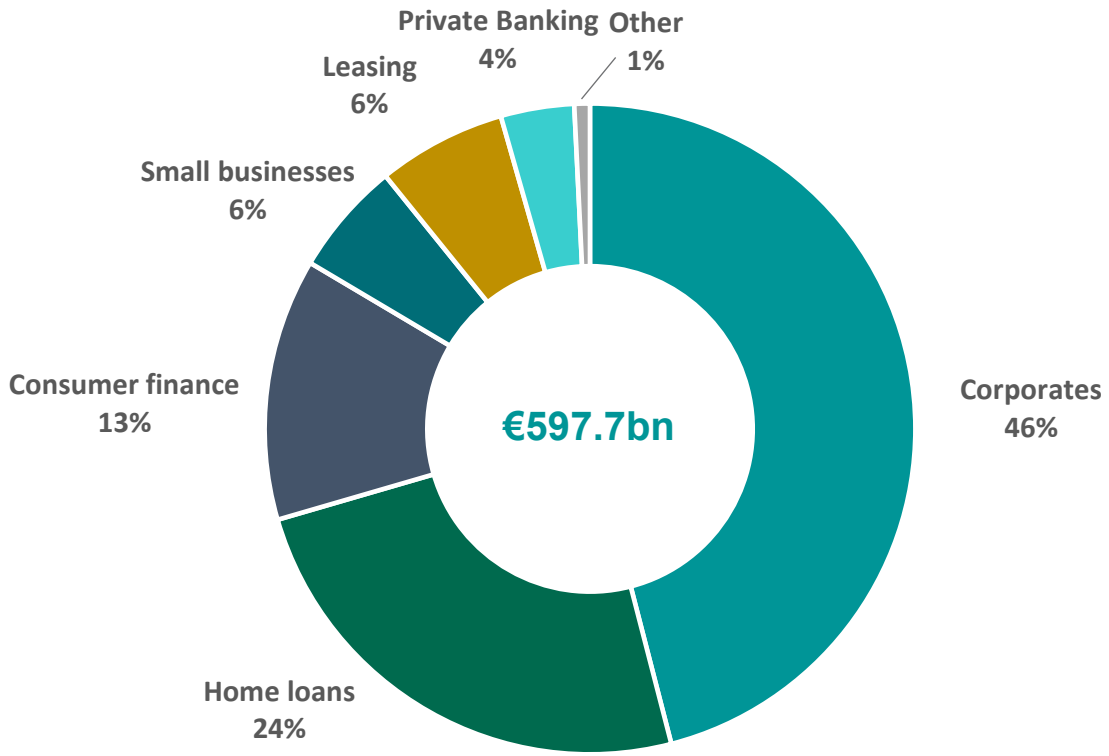
Crédit Agricole S.A. - Evolution of credit risk outstandings

€m	Sept. 25	Dec. 25	March 26	June 26	**Sept. 26**
Gross customer loans outstanding	**559,849**	**568,845**	**579,156**	**593,437**	**597,666**
of which: impaired loans	*13,014*	*13,441*	*13,402*	*14,809*	*14,809*
Loans loss reserves (incl. collective reserves)	**9,465**	**9,610**	**9,727**	**9,713**	**9,916**
of which: loans loss reserves for Stage 1 & 2 outstandings	*3,292*	*3,301*	*3,422*	*3,210*	*3,274*
of which: loans loss reserves for Stage 3 outstandings	*6,172*	*6,310*	*6,305*	*6,503*	*6,642*
Impaired loans ratio	**2.3%**	**2.4%**	**2.3%**	**2.5%**	**2.5%**
Coverage ratio (excl. collective reserves)	**47.4%**	**46.9%**	**47.0%**	**43.9%**	**44.9%**
Coverage ratio (incl. collective reserves)	**72.7%**	**71.5%**	**72.6%**	**65.6%**	**67.0%**

APPENDICES

DIVERSIFIED LOAN BOOK

Gross customer loans outstanding(1) of Crédit Agricole S.A. (as of 30th September 2026)



Corporates €275bn — o/w CACIB (€201bn), LCL (€34bn), IRB (€25bn) and CACEIS (€15bn)

Home loans €147bn — o/w LCL (€108bn) and IRB (€39bn)

Consumer finance €78bn — o/w CAPFM (€69bn) and LCL (€9bn)

Small businesses €34bn — o/w LCL (€26bn) and IRB (€8bn)

(1) Gross customer loans outstanding, credit institutions excluded

APPENDICES

BREAKDOWN OF COMMERCIAL LENDING AT 30 SEPTEMBER 2026 (€1,267BN)

By geographic region	Sept. 26 €bn	Sept. 26 %
France (excl. retail banking)	397.6	31%
Western Europe (excl. Italy)	184.5	15%
Italy	183.4	14%
France (retail banking)	180.0	14%
North America	105.8	8%
Asia and Oceania excl. Japan	64.4	5%
Japan	63.1	5%
Africa and Middle-East	38.4	3%
Eastern Europe	26.9	2%
Central and South America	22.0	2%
Not allocated	0.8	0%
Total	**1,267**	**100%**

By business sector	Sept. 26 €bn	Sept. 26 %
Non-merchant service / Public sector / Local authorities	301.7	23.8%
Retail banking	301.4	23.8%
Other non banking financial activities	73.8	5.8%
Power	65.4	5.2%
Others	48.8	3.8%
Automotive	46.6	3.7%
Oil & Gas	43.1	3.4%
Real estate	41.3	3.3%
Heavy industry	35.2	2.8%
IT / computing	31.8	2.5%
Other industries	30.9	2.4%
Food	30.5	2.4%
Telecom	30.0	2.4%
Retail and consumer goods	26.9	2.1%
Aerospace	24.7	2.0%
Banks	24.6	1.9%
Construction	22.5	1.8%
Shipping	21.7	1.7%
Other transport	21.5	1.7%
Insurance	19.6	1.5%
Healthcare / pharmaceuticals	14.7	1.2%
Tourism / hotels / restaurants	10.1	0.8%
Not allocated	0.2	0.0%
Total	**1,267**	**100.0%**

→ **Middle East – end of September 2026**: €22.8bn(1)
  → o/w 90%: Kingdom of Saudi Arabia, United Arab Emirates and Qatar
  → Mainly sovereign and state-owned exposures

→ **Commercial Real Estate – end of June 2026**: €34.7bn / 2.7%
  → o/w 71.7% CACIB, 14.8% LCL and 3.7% CA Italia
  → 86%: Investment Grade exposures; 75%: exposures with LTV<60%
  → Default rate: 1.8%

→ **Datacenters – end of August 2026:** €7.5bn / 0.6%

→ **LBO exposures – end of June 2026:** ~€7.9bn / ~0.6%

→ **Private debt funds – end of August 2026**: ~€3.2bn / ~0.3%

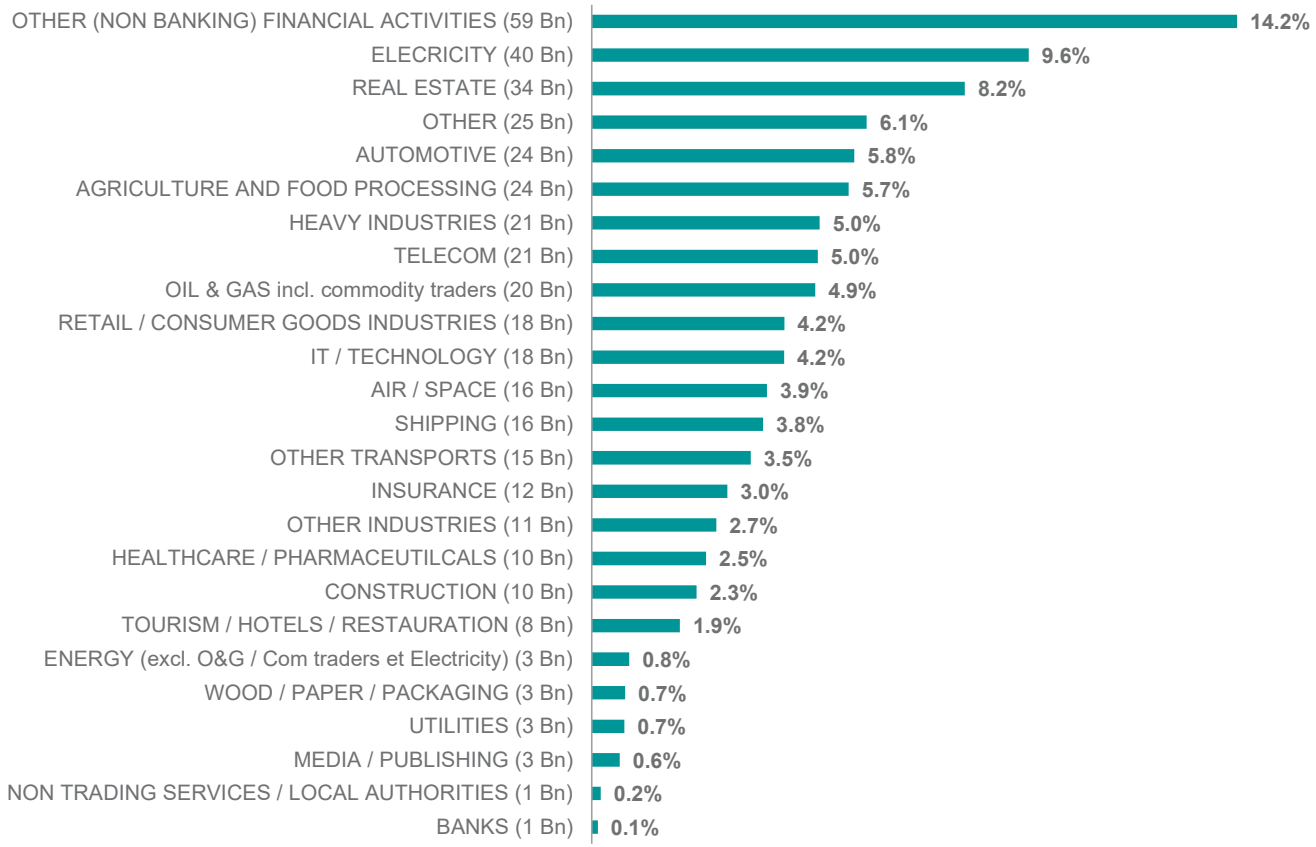
Commercial lending of Crédit Agricole S.A. (100% of on-balance sheet and off-balance sheet commitments, including bank counterparties outside the Group) stood at €1,267bn at the end of September 2026, compared with €1,242bn at the end of June 2026.

(1) Commercial lending net of protections received

APPENDICES

WELL-BALANCED CORPORATE PORTFOLIO

Crédit Agricole S.A.: €416bn of EAD (1) (2) Corporate at 30/09/2026



→ 73.2% of Corporate exposures are Investment Grade(3)

→ SME exposures of €30.5bn at 30/09/2026

(1) Exposure at default is a regulatory definition used in Pillar 3. It corresponds to the exposure at default after integration of risk reduction factors. It includes exposures to balance sheet assets and part of the off-balance sheet commitments after application of the credit conversion factor

(2) It is specified that the sector segments shown in the chart above correspond to the internal credit risk monitoring categories, which are based on the main economic activity prior to taking into account any potential risk transfers. As a result, these sector segments may differ from the regulatory business sector classification.

(3) Internal rating equivalent

APPENDICES

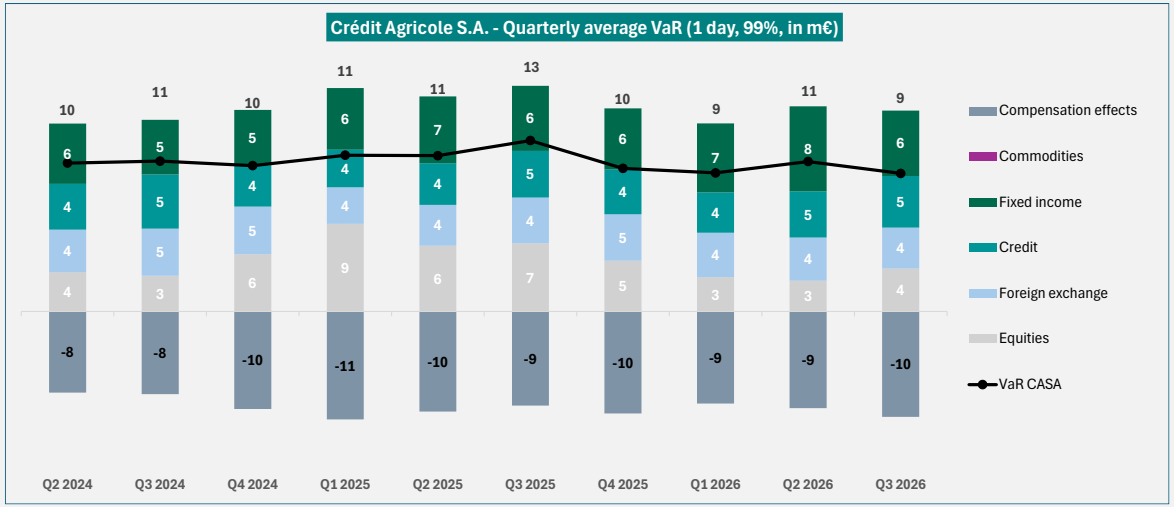
RISK INDICATORS

VaR – Market risk exposures

Crédit Agricole S.A. - Market risk exposures - VaR (99% - 1 day)

in m€	Q3-26			30/09/2026	31/12/2025
	Minimum	Maximum	Average		
Fixed income	5	8	**6**	5	6
Credit	4	7	**5**	5	3
Foreign Exchange	3	6	**4**	4	7
Equities	3	6	**4**	6	5
Commodities	0	0	**0**	0	0
Mutualised VaR for Crédit Agricole S.A.	**7**	**13**	**9**	**8**	**9**
Compensation effet*			**-10**	**-12**	**-13**

- The VaR (99% – 1 day) of Crédit Agricole S.A. is measured by taking account of the effects of diversification among the various Group entities.
- VaR (99% – 1 day) on 30th September 2026: €8m for Crédit Agricole S.A.



* Gains on risk factor diversification

APPENDICES

EXPOSURE TO FRENCH SOVEREIGN RISK – CREDIT AGRICOLE S.A

Banking activity *(in billion euros)*

As of 30/09/2026	Trading Book	Banking book		
	Financial assets at fair value through profit or loss	Financial assets at fair value through other comprehensive income (OCI)	Financial assets at amortised cost	Total Banking Activity
French government bond (OAT)	7.2	1.8	13.3	**22.3**
Assimilated to French sovereign risk (1)	-	3.1	6.1	**9.2**
Total French sovereign risk	**7.2**	**4.9**	**19.4**	**31.5**

→ The OAT exposure in the trading book is linked to market-making activities in sovereign debt, as well as to hedges implemented in connection with investment solutions offered to clients. The net sensitivity to changes in the valuation of OATs is extremely limited.

Insurance activity *(in billion euros)*

As of 30/09/2026	Other models (2)				VFA model (2) (Variable Fee Approach)	Total insurance activity
	Financial assets at fair value through profit or loss	Financial assets at fair value through other comprehensive income (OCI)	Financial assets at amortised cost	Total assets on other models		
French government bond (OAT)	-	1.3	0.4	**1.7**	**35.9**	**37.6**
Assimilated to French sovereign risk (1)	-	1.6	0.5	**2.1**	**10.1**	**12.2**
Total French sovereign risk	-	**2.9**	**0.9**	**3.8**	**46.0**	**49.8**

→ The liabilities accounted with VFA model under IFRS 17 are related to Savings. Retirement and Funeral scope. The impact of valuation changes of the financial investments backed by these commitments is not material neither on Crédit Agricole S.A net income nor on its equity because of symmetrical valuation effects of these liabilities.

1. Public sector debt securities equivalent to those of central, regional or local governments
2. VFA (Variable Fee Approach) model: Savings/Retirement and Funeral; BBA (Building Block Approach) model: Personal protection (death & disability/creditor/group insurance); PAA (Premium Allocation Approach) model: P&C

APPENDICES

EXPOSURE TO FRENCH SOVEREIGN RISK – CREDIT AGRICOLE GROUP

Banking activity *(in billion euros)*

As of 30/09/2026	Trading Book	Banking book		
	Financial assets at fair value through profit or loss	Financial assets at fair value through other comprehensive income (OCI)	Financial assets at amortised cost	Total Banking activity
French government bond (OAT)	7.3	2.1	24.1	**33.5**
Assimilated to French sovereign risk (1)	-	3.3	15.5	**18.8**
Total French sovereign risk	**7.3**	**5.4**	**39.6**	**52.3**

→ The OAT exposure in the trading book is linked to market-making activities in sovereign debt, as well as to hedges implemented in connection with investment solutions offered to clients. The net sensitivity to changes in the valuation of OATs is extremely limited.

Insurance activity *(in billion euros)*

As of 30/09/2026	Other models (2)				VFA model (2) *(Variable Fee Approach)*	Total insurance activity
	Financial assets at fair value through profit or loss	Financial assets at fair value through other comprehensive income (OCI)	Financial assets at amortised cost	Total assets on other models		
French government bond (OAT)	-	1.5	0.4	**1.9**	**35.9**	**37.8**
Assimilated to French sovereign risk (1)	-	2.6	0.5	**3.1**	**10.1**	**13.2**
Total French sovereign risk	-	**4.1**	**0.9**	**5.0**	**46.0**	**51.0**

→ The liabilities accounted with VFA model under IFRS 17 are related to Savings. Retirement and Funeral scope. The impact of valuation changes of the financial investments backed by these commitments is not material neither on Crédit Agricole Group net income nor on its equity because of symmetrical valuation effects of these liabilities.

1. Public sector debt securities equivalent to those of central, regional or local governments
2. VFA (Variable Fee Approach) model: Savings/Retirement and Funeral; BBA (Building Block Approach) model: Personal protection (death & disability/creditor/group insurance); PAA (Premium Allocation Approach) model: P&C

Appendices
Financial structure and balance sheet

CRÉDIT AGRICOLE GROUP IN ITALY

DEVELOPMENT IN ITALY, THE SECOND LARGEST DOMESTIC MARKET

CA Group in Italy (1)

6.2m
Customers (2)

€344bn
Total customer assets (3)

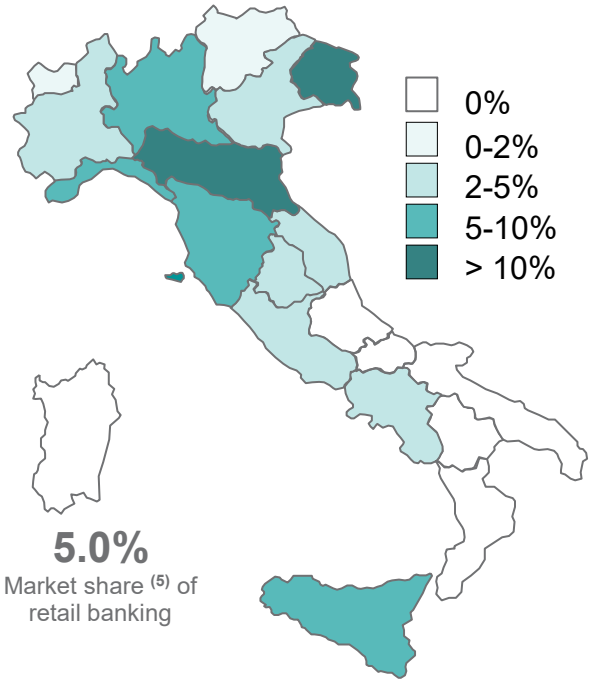
1,172
Points of sale

€104bn
Loans outstanding

~16,100
Employees

€2.7bn
Revenues (H1-26)

Branches market share in Italy (4)

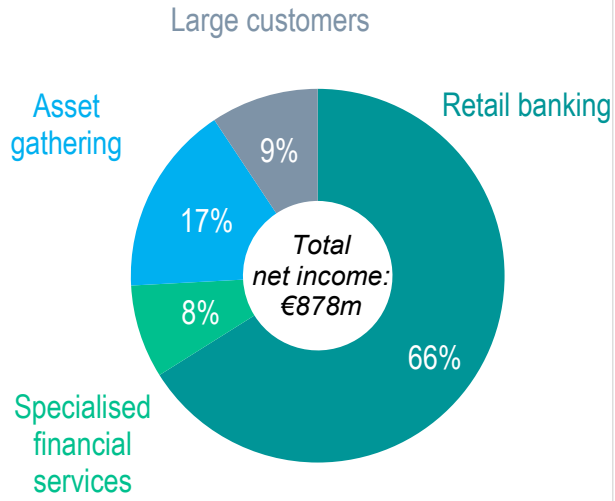


5.0%
Market share (5) of retail banking

Distribution of the Group's net income Group share (10) in Italy

€878m
Net income Group share H1-2026

~21%
Crédit Agricole S.A. net income Group Share (11)



Rank

- #1 commercial bank in NPS (6)
- #2 in consumer finance (7)
- 3rd largest asset manager(8)
- #6 bankinsurer in life (9)

(1) Aggregation of Group entities in Italy (CA Italia, CA Auto Bank, Crédit Agricole CIB, CAIW, AGOS AMUNDI, Vera Assicurazioni, Vera Protezione, CACI, CA Vita, CA Assicurazioni, CACEIS, CA Factoring); (2) including all entities present in Italy (3) Including Amundi AuM and CACEIS AuC "non-Group"; (4) Source: Banca d'Italia. 31/03/2026; (5) In number of branches at 30/06/2026; (6) Net Promoter Score. Source Doxa October 2025 study; (7) Assofin publication. 31/12/2025 (excl. credit cards); (8) AUM; Source: Assogestioni. 30/04/2026 (9) Production. Source: IAMA, 30/04/2026 (10) Including +€222m in equity-accounted entities for BBPM as per H1-2026; (11) Excluding Corporate Centre but Including +€222m in equity-accounted entities for BBPM as per H1-2026

APPENDICES

FINANCIAL STRUCTURE AND BALANCE SHEET

Solvency (€bn)

	30/09/26	31/12/25
Share capital and reserves	32.4	31.8
Consolidated reserves	45.2	41.7
Other comprehensive income	(3.5)	(3.0)
Net income (loss) for the year	5.7	7.1
EQUITY - GROUP SHARE	**79.8**	**77.7**
(-) Expected dividend	(2.6)	(3.4)
(-) AT1 instruments accounted as equity	(8.8)	(8.1)
Eligible minority interests	4.9	4.8
(-) Prudential filters	(0.3)	(0.3)
o/w: Prudent valuation	(1.2)	(1.0)
(-) Deduction of goodwills and intangible assets	(20.4)	(18.9)
Deferred tax assets that rely on future profitability excluding those arising from temporary differences	(0.0)	(0.0)
Shortfall in adjustments for credit risk relative to expected losses under the internal ratings-based approach	0.0	0.0
Amount exceeding thresholds	(2.3)	(0.7)
Insufficient coverage for non-performing exposures (Pillar 2)	(0.0)	(0.0)
Other CET1 components	(1.6)	(1.6)
COMMON EQUITY TIER 1 (CET1)	**48.7**	**49.3**
Additionnal Tier 1 (AT1) instruments	8.8	7.9
Other AT1 components	(0.2)	(0.0)
TOTAL TIER 1	**57.2**	**57.2**
Tier 2 instruments	15.6	14.9
Other Tier 2 components	0.1	0.1
TOTAL CAPITAL	**72.9**	**72.2**
RWAs	**434.2**	**419.2**
CET1 ratio	**11.2%**	**11.8%**
Tier 1 ratio	**13.2%**	**13.6%**
Total capital ratio	**16.8%**	**17.2%**

APPENDICES

FINANCIAL STRUCTURE AND BALANCE SHEET

Change in Equity (m€)

€m	Group share	Non-controlling interests	Total	Subordinated debt
At 31 December 2025	**77,662**	**8,202**	**85,864**	**26,171**
Impacts of new standards	-	-	-	
Capital increase	428	-	428	
Dividends paid out in H1 26	(3,419)	(508)	(3,926)	
Dividends received from Regional Banks and subsidiaries				
Change in treasury shares held	(614)	-	(614)	
Issuance / redemption of equity instruments	615	750	1,365	
Remuneration for equity instruments issued	(365)	(32)	(396)	
Impact of acquisitions/disposals on non-controlling interests	-	-	-	
Change due to share-based payments	76	10	86	
Change in other comprehensive income	(479)	46	(434)	
Change in share of reserves of equity affiliates	178	27	205	
Result for the period	5,718	816	6,534	
Other	18	(398)	(381)	
At 30 September 2026	**79,818**	**8,914**	**88,732**	**26,029**

APPENDICES

FINANCIAL STRUCTURE AND BALANCE SHEET

Balance sheet (€bn)

Assets	30/09/2026	31/12/2025
Cash and Central banks	165.13	164.84
Financial assets at fair value through profit or loss	719.27	643.56
Hedging derivative instruments	21.77	16.36
Financial assets at fair value through other comprehensive income	233.63	234.00
Loans and receivables due from credit institutions	561.46	570.12
Loans and receivables due from customers	587.75	559.24
Debt securities	97.34	91.32
Revaluation adjustment on interest rate hedged portfolios	-11.47	-3.35
Current and deferred tax assets	5.46	5.45
Accruals, prepayments and sundry assets	54.44	44.47
Non-current assets held for sale and discontinued operations	0.41	-
Insurance contrats issued- Assets	0.10	0.05
Reinsurance contracts held - Assets	1.06	1.16
Investments in equity affiliates	10.11	7.14
Investment property	9.65	9.84
Property, plant and equipment	10.52	10.31
Intangible assets	3.41	3.42
Goodwill	16.50	16.41
Total assets	**2,486.53**	**2,374.31**

Liabilities	30/09/2026	31/12/2025
Central banks	1.61	0.23
Financial liabilities at fair value through profit or loss	489.17	423.91
Hedging derivative instruments	31.01	23.66
Due to banks	176.35	186.01
Customer accounts	915.37	894.54
Debt securities in issue	296.59	285.07
Revaluation adjustment on interest rate hedged portfolios	-13.33	-8.36
Current and deferred tax liabilities	5.18	3.92
Accruals and sundry liabilities	66.06	60.97
Liabilities associated with non-current assets held for sale	-	-
Insurance contrats issued - Liabilities	400.07	388.36
Reinsurance contracts held - Liabilities	0.15	0.11
	-	-
Provisions	3.52	3.85
Subordinated debt	26.03	26.17
Shareholder's equity	79.82	77.66
Non-controlling interests	8.91	8.20
Total liabilities	**2,486.53**	**2,374.31**

Appendices
Activity indicators

APPENDICES

ACTIVITY INDICATORS – ASSET GATHERING DIVISION

Asset under management (€bn)

€bn	Sept. 24	Dec. 24	Mar. 25	Jun. 25	Sept. 25	Dec. 25	Mar. 26	Jun. 26	Sept. 26	Δ Sept./Sept.
Asset management – Amundi	2,192	2,240	2,247	2,267	2,317	2,380	2,398	2,581	2,579	+11.3%
Savings/retirement	343	347	352	359	367	373	378	392	396	+7.9%
Wealth management(1)	274	279	278	278	290	298	299	317	324	+11.8%
Assets under management - Total	**2,809**	**2,867**	**2,878**	**2,905**	**2,974**	**3,051**	**3,075**	**3,290**	**3,299**	+10.9%

(1) excluding institutional clients' assets under custody

€bn	Sept. 24	Dec. 24	Mar. 25	Jun. 25	Sept. 25	Dec. 25	Mar. 26	Jun. 26	Sept. 26	Δ Sept./Sept.
LCL Private Banking	64.8	64.4	64.7	64.0	64.4	65.1	64.8	68.2	68.8	+6.9%
CAI Wealth Management	209.2	214.7	213.3	214.2	225.8	232.9	233.9	248.8	255.6	+13.2%
Of which France	*41.6*	*41.8*	*43.6*	*45.4*	*46.5*	*47.7*	*48.3*	*50.5*	*50.8*	+9.1%
Of which International(1)	*167.5*	*173.0*	*169.7*	*168.8*	*179.2*	*185.2*	*185.6*	*198.2*	*204.9*	+14.3%
Total	**274**	**279**	**278**	**278**	**290**	**298**	**299**	**317**	**324**	+11.8%

(1) excluding institutional clients' assets under custody

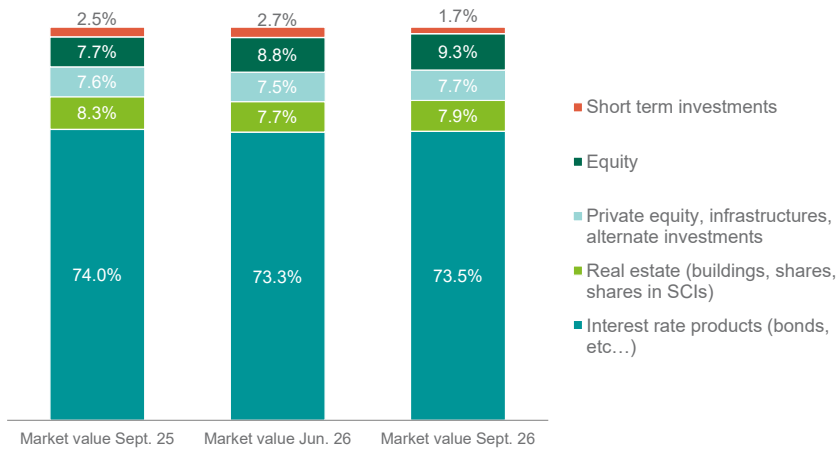
APPENDICES

ACTIVITY INDICATORS – ASSET GATHERING DIVISION – INSURANCES

Life insurance asset under management (€bn)

€bn	Sept. 24	Dec. 24	Mar. 25	Jun. 25	Sept. 25	Dec. 25	Mar. 26	Jun. 26	Sept. 26	Δ Sept./Sept.
Unit-linked	102.8	104.1	105.7	108.4	112.2	116.1	116.4	125.6	125.3	+11.7%
In Euros	240.5	243.2	246.7	251.0	254.6	256.9	261.7	266.5	270.5	+6.3%
Total	**343.2**	**347.3**	**352.4**	**359.4**	**366.7**	**373.0**	**378.1**	**392.1**	**395.8**	+7.9%
Share of unit-linked	*29.9%*	*30.0%*	*30.0%*	*30.2%*	*30.6%*	*31.1%*	*30.8%*	*32.0%*	*31.6%*	+1,1 pt

Insurance – Breakdown of investments (excluding unit-linked) *



Combined ratio – Property and casualty insurance

	Q3-25	Q3-26
Combined ratio	95.4%	97.2%

Combined property & casualty ratio in France (Pacifica) including discounting and excluding undiscounting net of reinsurance: (claims + operating expenses + fee and commission income)/gross earned premiums

* Net of securities sold under repurchase agreements and amounts due to unit-holders of consolidated UCIs in particular

APPENDICES

ACTIVITY INDICATORS – ASSET GATHERING DIVISION – INSURANCE REVENUES

Business	Model Average weight	Components	Evolution and volatility factors	Relative sensitivity estimated by model
Savings. Retirement. Funeral	**VFA** **~70%**	• CSM allocation • Loss component (*) • RA amortisation • Operating variances (*) • Reinsurance (*)	• **Allocation of the CSM of the VFA model** essentially depends on: ○ the evolution of **outstandings** (amount, behaviour of policyholders) ○ **current market conditions** (interest rates, equities, spreads) largely absorbed by the CSM ○ **forward-looking market conditions** (over-return scenario) • From time to time, VFA and BBA revenues may be affected by the observation of **operating variances** and/or the re-evaluation of the profitability of some contracts (loss component) • Allocation of the CSM of the BBA model depends on: ○ **the profitability of the Death & Disability and Creditor portfolio** ○ **the evolution of claims on these portfolios** ○ **The financial markets evolution (interest rates and spreads)**	+++ + ++ ++ + + +
Death & disability (excl. funeral). Creditor. Group insurance	**BBA** **~15%**			
P&C	**PAA** **~15%**	• Technical result (net of reinsurance) • Financial result (*)	• Evolution of premiums and cost of **reinsurance** • Level of **claims**, with: ○ the occurrence of **major weather events** ○ the change in the **rate curves of the current financial year** • **Financial result** depending on market conditions	+ ++++ ++ ++
Other non-insurance activities	**~0%**	• Refinancing cost • Equity investments	• Change in the valuation of **equity investments classified as JVR** held by the **holding company** • Financial markets and refinancing cost	++ +

(*) components included in “other revenues” in the previous publications

APPENDICES

ACTIVITY INDICATORS – ASSET GATHERING DIVISION – INSURANCE REVENUES

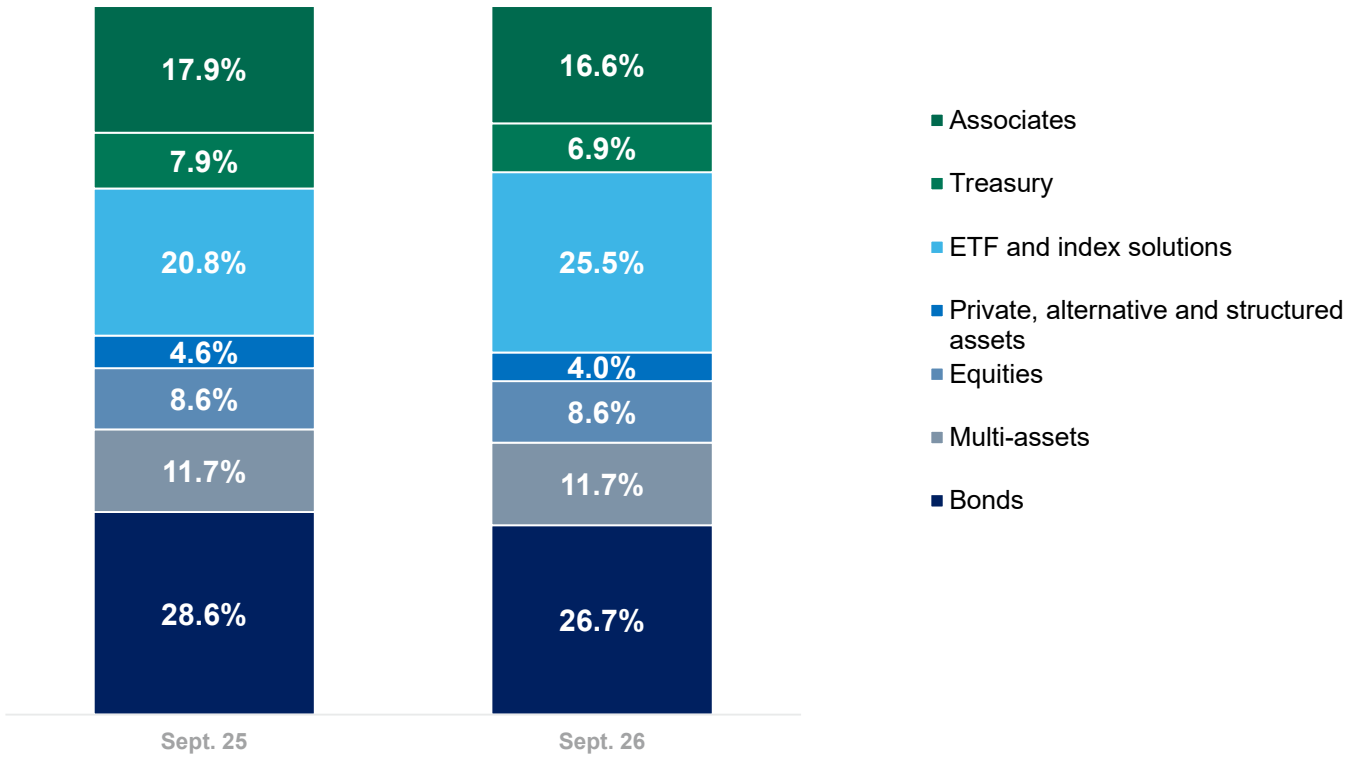
Revenues by activity - 2024 proforma series (€m)	Q3-24	Q4-24	Q1-25	Q2-25	Q3-25	Q4-25	Q1-26	Q2-26	Q3-26	Q3/Q3
Savings, Retirement, Funeral (VFA) (*)	411	513	505	587	495	460	520	631	560	**+13.0%**
Death & disability (excl. funeral), Creditor, Group insurance (BBA)	117	68	103	89	85	164	105	110	73	**(14.6%)**
P&C (PAA)	101	134	122	113	91	161	89	124	70	**(23.1%)**
Other non-insurance activities	6	0	-3	1	4	10	-10	-4	2	**(47.4%)**
TOTAL	**635**	**715**	**727**	**790**	**675**	**795**	**704**	**862**	**704**	**4.3%**

(*) including revenues on insurance own funds

APPENDICES

ACTIVITY INDICATORS – ASSET GATHERING DIVISION – AMUNDI

Breakdown of assets under management by asset class (€bn)



APPENDICES

ACTIVITY INDICATORS – SFS DIVISION

Consumer finance and leasing/factored revenues (€bn)

CAPFM OUTSTANDINGS

Personal Finance & Mobility - Gross managed loans

(€bn)	Sept. 24	Dec. 24	Mar. 25	Jun. 25	Sept. 25	Dec. 25	Mar. 26	Jun. 26	Sept. 26	Δ Sept./Sept.
Crédit Agricole Group (LCL & RBs)	**23.4**	**23.7**	**23.8**	**24.1**	**24.4**	**24.7**	**24.8**	**25.1**	**25.3**	**3.7%**
Automobile (CA Auto Bank + auto partnership	**46.6**	**48.4**	**49.6**	**49.1**	**49.6**	**49.2**	**49.6**	**50.2**	**50.3**	**1.6%**
o/w CA Auto Bank	*29.6*	*29.9*	*28.9*	*29.0*	*29.0*	*28.5*	*28.8*	*28.5*	*28.2*	*-2.7%*
Other entities	**46.8**	**47.3**	**47.4**	**47.8**	**48.0**	**48.5**	**48.6**	**49.0**	**49.2**	**2.6%**
o/w CAPFM France	*13.1*	*12.9*	*12.6*	*12.4*	*12.4*	*12.3*	*12.2*	*11.9*	*11.9*	*-3.3%*
o/w Agos	*17.5*	*17.7*	*17.7*	*18.0*	*18.1*	*18.2*	*18.2*	*18.5*	*18.6*	*2.8%*
o/w Other entitiés	*16.3*	*16.7*	*17.1*	*17.4*	*17.7*	*18.0*	*18.2*	*18.6*	*18.7*	*5.9%*
-	**116.8**	**119.3**	**120.7**	**121.0**	**122.0**	**122.5**	**123.0**	**124.3**	**124.9**	**2.4%**
O/w total consolidated loans	*68.9*	*69.1*	*68.7*	*68.0*	*68.0*	*67.6*	*67.6*	*67.4*	*67.3*	*-0.9%*

CAL&F OUTSTANDINGS

Leasing & Factoring (CAL&F) - Leasing book and factored receivables

(€bn)	Sept. 24	Dec. 24	Mar. 25	Jun. 25	Sept. 25	Dec. 25	Mar. 26	Jun. 26	Sept. 26	Δ Sept./Sept.
Leasing portfolio	**20.1**	**20.3**	**20.5**	**20.8**	**20.9**	**21.7**	**22.1**	**22.2**	**22.3**	**6.3%**
incl. France	*15.9*	*16.0*	*16.1*	*16.4*	*16.4*	*16.6*	*17.1*	*17.1*	*17.2*	*4.6%*
Factored turnover	**30.0**	**34.6**	**32.1**	**33.8**	**32.6**	**36.0**	**33.7**	**35.9**	**34.3**	**5.2%**
incl. France	*18.1*	*21.2*	*19.3*	*20.6*	*19.7*	*22.4*	*20.1*	*21.4*	*19.9*	*1.5%*

APPENDICES

ACTIVITY INDICATORS – FRB DIVISION

Customer assets and loans outstanding (€bn)

Customer savings (€bn)*	Sept. 24	Dec. 24	Mar. 25	Jun. 25	Sept. 25	Dec. 25	Mar. 26	Jun. 26	Sept. 26	Δ Sept./Sept.
Securities	14.6	14.8	14.7	14.7	15.3	14.9	15.0	19.4	18.1	+17.9%
Mutual funds and REITs	10.4	10.2	9.6	9.7	10.4	10.9	11.6	12.7	13.3	+28.4%
Life insurance	63.8	64.7	64.7	65.7	67.3	68.5	68.2	78.2	78.0	+15.9%
Off-balance sheet savings	**88.8**	**89.7**	**89.0**	**90.1**	**93.0**	**94.2**	**94.7**	**110.3**	**109.4**	**+17.6%**
Demand deposits	59.5	60.1	58.3	59.9	60.1	60.2	58.5	61.9	60.9	+1.3%
Home purchase savings plans	9.0	8.9	8.8	8.7	8.5	8.3	8.3	8.0	7.8	(8.0%)
Bonds	11.4	11.2	11.6	11.9	12.0	12.2	12.9	12.2	13.0	+8.6%
Passbooks*	53.2	53.4	56.7	56.3	55.6	55.7	57.7	56.9	56.7	+2.0%
Time deposits	31.3	31.7	32.0	29.3	28.0	28.6	29.5	28.1	27.9	(0.5%)
On-balance sheet savings	**164.5**	**165.3**	**167.5**	**166.0**	**164.2**	**165.0**	**166.8**	**167.2**	**166.3**	**+1.3%**
TOTAL	**253.3**	**255.0**	**256.5**	**256.0**	**257.2**	**259.3**	**261.6**	**277.5**	**275.6**	**+7.2%**

Passbooks o/w (€bn)*	Sept. 24	Dec. 24	Mar. 25	Jun. 25	Sept. 25	Dec. 25	Mar. 26	Juin 26	Sept. 26	Δ Sept./Sept.
Livret A	17.4	17.5	18.2	18.4	18.4	18.3	18.6	18.7	18.7	+1.5%
LEP	2.4	2.5	2.6	2.5	2.5	2.5	2.6	2.6	2.5	(1.5%)
LDD	10.2	10.1	10.5	10.5	10.5	10.3	10.5	10.5	10.5	(0.5%)
TOTAL	**30.0**	**30.0**	**31.3**	**31.4**	**31.5**	**31.1**	**31.8**	**31.8**	**31.7**	**+0.6%**

* Including liquid company savings. Outstanding Livret A, LDD and LEP before centralisation with the CDC.

Retail Banking in France (LCL) - Loans outstandings

Loans outstanding (€bn)	Sept. 24	Dec. 24	Mar. 25	Jun. 25	Sept. 25	Dec. 25	Mar. 26	Juin 26	Sept. 26	Δ Sept./Sept.
Corporate	31.6	31.9	31.9	32.6	33.3	33.5	33.4	34.1	33.8	+1.4%
Professionals	24.4	24.6	24.7	24.8	25.0	25.2	25.4	25.4	25.6	+2.3%
Consumer credit	8.7	8.9	8.5	8.6	8.6	8.7	8.4	8.6	8.5	(0.8%)
Home loans	104.1	105.3	105.6	105.6	106.1	106.5	106.2	107.0	107.1	+1.0%
TOTAL	**168.8**	**170.7**	**170.7**	**171.5**	**172.9**	**173.8**	**173.4**	**175.0**	**174.9**	**+1.2%**

APPENDICES

ACTIVITY INDICATORS – FRB DIVISION

Revenues (€m)

Revenues (€m)	Q3-24	Q4-24	Q1-25	Q2-25	Q3-25	Q4-25	Q1-26	T2-26	Q3-26	Δ Q3/Q3
Net interest income *,**	**506**	**469**	**461**	**497**	**497**	**522**	**521**	**579**	**596**	**+19.8%**
Home purchase savings plans (PEL/CEL)	0	0	0	-1	1	1	-1	2	1	(16.9%)
Net interest income excl. HPSP	***506***	***469***	***461***	***498***	***496***	***521***	***522***	***577***	***594***	+19.9%
Fee and commission Income**	**473**	**491**	**502**	**479**	**485**	**501**	**521**	**523**	**553**	**+14.0%**
- Securities	28	31	24	22	29	21	34	48	54	+83.5%
- Insurance	190	188	217	204	206	212	228	216	240	+16.3%
*- Account management and payment instruments***	255	271	262	254	250	268	258	258	260	+4.0%
TOTAL	**979**	**960**	**963**	**976**	**982**	**1,023**	**1,042**	**1,102**	**1,149**	**+16.9%**
TOTAL excl. HPSP	**979**	**960**	**963**	**978**	**981**	**1,022**	**1,043**	**1,100**	**1,147**	**+17.0%**

* incl. other revenues

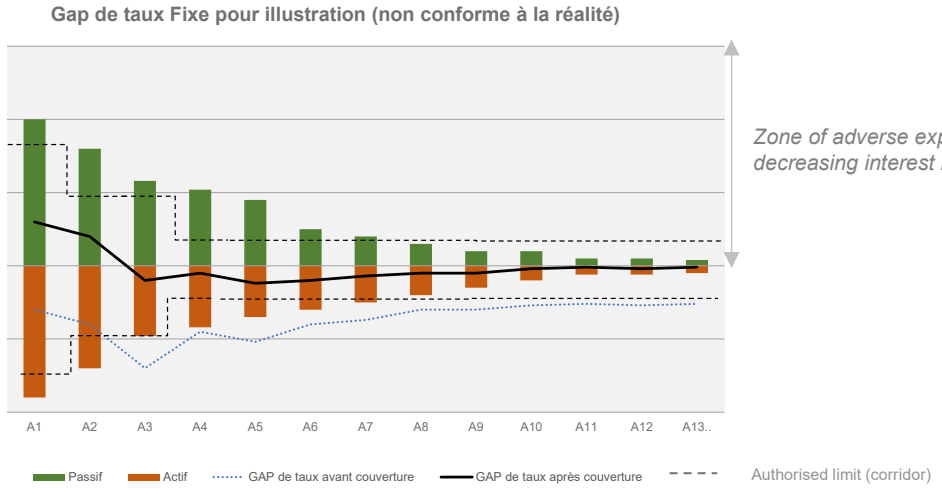
** Accounting restatement between NII and commissions made since Q1-25

APPENDICES

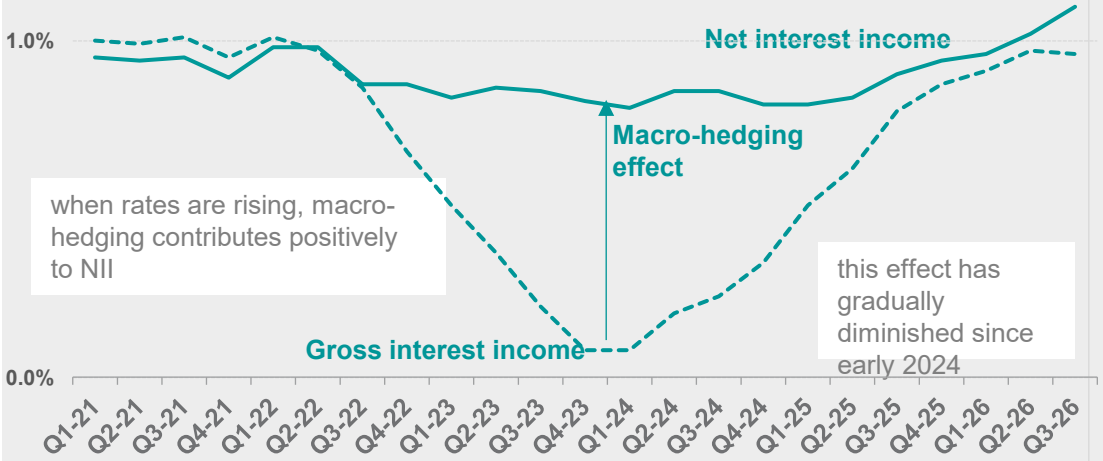
ALM POLICY

Principles of ALM for the banking portfolio

- **Global interest rate risk quantified using static and dynamic measurements** drawing on the calculation of interest rate gaps or impasses, year by year, measuring the difference between fixed-rate assets and liabilities on the balance sheet. Balance sheet outflow depends on customer behaviour.
- **CAG is structurally a fixed-rate receiver,** the gaps are reduced by entering into **fixed-rate payer swap** contracts
- **Governance,** standards and main fixed-rate asset and liability flow models centralised at CASA. **Daily management decentralised** within the entities, consolidated and reported to CASA each quarter.
- **Entity management** through gap limits (interest rate corridor)



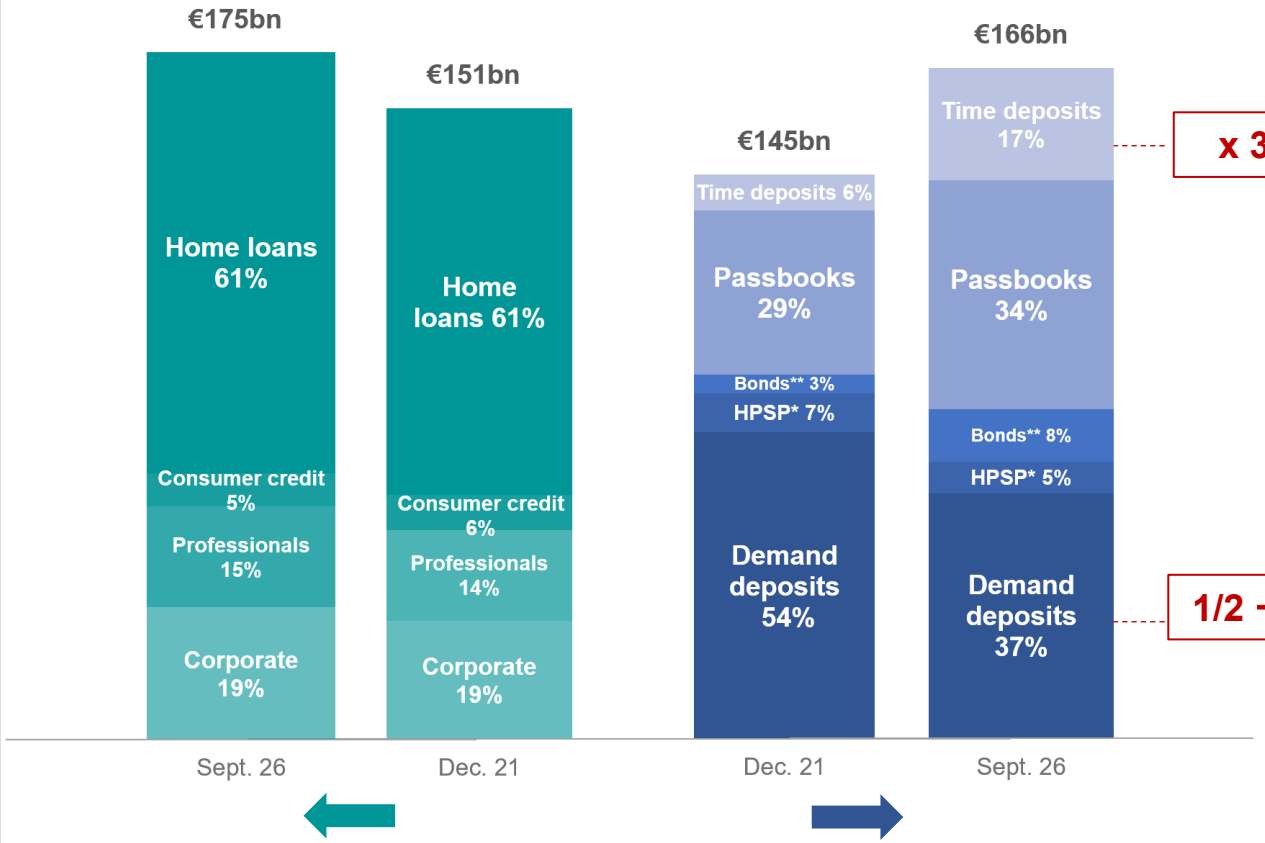
LCL: Change in interest margin and impact of macro-hedging



Macro-hedging reduces the sensitivity of LCL's NII to changes in interest rates

Change in LCL's balance sheet structure – between end-2021 and September 2026

Loan outstandings

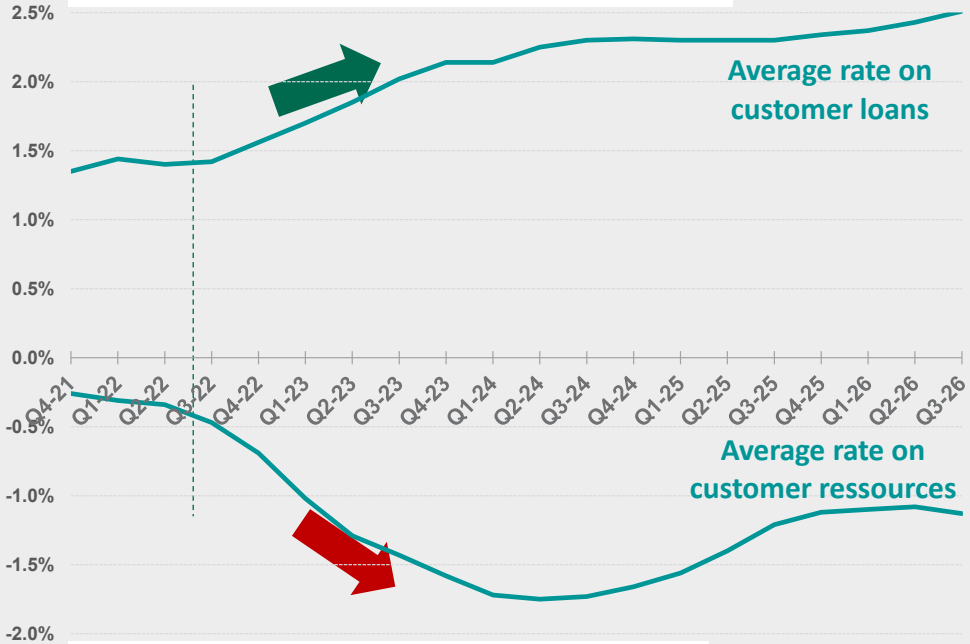


Deposits outstanding

** bonds marketed to LCL customers related to life insurance or securities*

Change in average customer rates (resources and loans)

Gradual repricing of the loan book. constrained by the usury rate & reduced production



Increase in the cost of resources: shift in the deposit mix & rise in compensation rates

Average rates incorporating fixed rate and variable rate before hedging. Trends are the same after hedging.

APPENDICES

ACTIVITY INDICATORS – RB DIVISION

Customer assets and loans outstanding (€bn)

Customer assets (€bn)*	Sept. 24	Dec. 24	Mar. 25	Jun. 25	Sept. 25	Dec. 25	Mar. 26	Jun. 26	Sept. 26	Δ Sept./Sept.
Securities	48.4	47.8	49.3	49.3	50.2	49.8	49.5	51.4	50.3	+0.2%
Mutual funds and REITs	31.0	30.3	32.3	32.8	33.9	34.3	34.7	36.6	37.1	+9.3%
Life insurance	222.2	226.9	231.0	235.0	238.2	244.1	247.6	254.8	255.7	+7.4%
Off-balance sheet assets	**301.6**	**305.0**	**312.6**	**317.2**	**322.3**	**328.1**	**331.8**	**342.7**	**343.1**	**+6.5%**
Demand deposits	200.1	199.0	196.8	200.8	203.7	204.9	202.6	205.9	206.2	+1.2%
Home purchase savings schemes	91.3	90.7	87.7	85.7	84.3	84.1	81.4	79.0	77.1	(8.5%)
Passbook accounts	209.6	215.8	218.0	219.5	220.6	224.3	224.2	223.7	223.9	+1.5%
Time deposits	100.3	100.4	100.6	100.2	100.7	102.7	104.5	105.2	108.1	+7.3%
On-balance sheet assets	**601.3**	**605.9**	**603.2**	**606.1**	**609.3**	**615.9**	**612.6**	**613.9**	**615.4**	**+1.0%**
TOTAL	**903.0**	**910.9**	**915.7**	**923.3**	**931.6**	**944.1**	**944.4**	**956.6**	**958.4**	**+2.9%**

Passbooks, o/w (€bn)*	Sept. 24	Dec. 24	Mar. 25	Jun. 25	Sept. 25	Dec. 25	Mar. 26	Jun. 26	Sept. 26	Δ Sept./Sept.
Livret A	86.9	90.2	91.3	92.0	91.9	93.7	93.5	93.2	93.4	+1.6%
LEP	24.9	26.4	26.7	25.6	25.9	26.8	27.0	26.8	25.0	(3.2%)
LDD	43.4	44.6	45.1	45.5	45.4	46.0	45.9	45.6	45.4	+0.0%
Mutual shareholders passbook account	15.9	16.6	17.6	18.5	19.2	19.6	20.0	20.3	20.6	+7.2%

** including customer financial instruments. Livret A, LDD and LEP outstandings before centralisation with the CDC.*

Loans outstanding (€bn)	Sept. 24	Dec. 24	Mar. 25	Jun. 25	Sept. 25	Dec. 25	Mar. 26	Jun. 26	Sept. 26	Δ Sept./Sept.
Home loans	391.0	392.0	392.3	393.6	395.6	397.7	399.0	401.5	403.4	+2.0%
Consumer credit	23.9	24.3	24.2	24.6	24.9	25.4	25.3	25.7	26.0	+4.4%
SMEs	124.1	125.8	126.6	127.1	127.6	129.1	130.7	130.9	132.0	+3.4%
Small businesses	29.8	29.6	29.5	29.4	29.3	29.4	29.4	29.5	29.6	+1.2%
Farming loans	47.2	46.6	47.1	47.8	48.0	47.5	48.1	49.0	49.1	+2.2%
Local authorities	29.7	29.5	29.0	29.1	29.0	29.3	28.7	28.4	28.0	(3.2%)
TOTAL	**645.8**	**647.8**	**648.8**	**651.7**	**654.4**	**658.5**	**661.2**	**664.9**	**668.1**	**+2.1%**

APPENDICES

ACTIVITY INDICATORS – RB DIVISION

Fee and commission income breakdown/Evolution of credit risk outstanding (€m)

€m	Q3-24	Q4-24	Q1-25	Q2-25	Q3-25	Q4-25	Q1-26	Q2-26	Q3-26	Δ Q3/Q3
Services and other banking transactions	231	238	243	237	232	232	245	232	228	(1.4%)
Securities	77	77	87	77	79	86	96	84	85	+8.0%
Insurance	890	850	1,043	912	916	1,018	1,025	954	936	+2.2%
Account management and payment instruments	562	553	561	560	553	575	554	566	579	+4.7%
Net fees & commissions from other customer activities(1)	125	111	113	108	110	121	104	108	111	+0.8%
TOTAL(1)	**1,886**	**1,829**	**2,046**	**1,894**	**1,890**	**2,033**	**2,024**	**1,944**	**1,940**	**+2.6%**

(1) Revenues generated by the subsidiaries of the Regional Banks, namely fees and commisions from leasing and operating leasing transactions

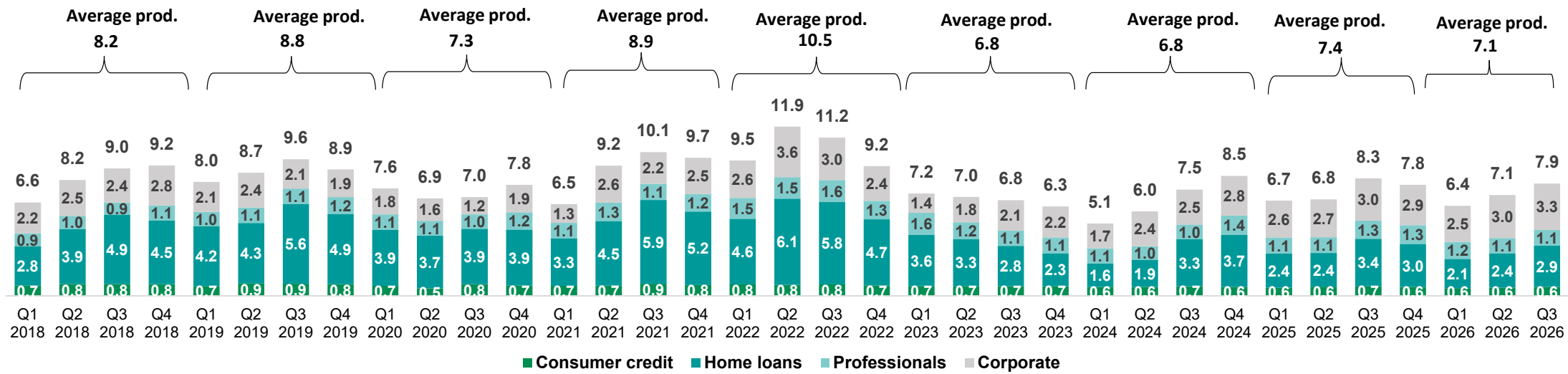
Regional Banks - Evolution of credit risk outstandings

€m	Sept. 25	Dec. 25	March 26	June 26	**Sept. 26**
Gross customer loans outstanding	**658,896**	**662,958**	**665,704**	**669,685**	**672,278**
of which: impaired loans	*13,313*	*13,597*	*13,939*	*14,194*	*14,598*
Loans loss reserves (incl. collective reserves)	**12,400**	**12,611**	**12,856**	**13,025**	**13,276**
of which: loans loss reserves for Stage 1 & 2 outstandings	*5,787*	*5,843*	*5,900*	*6,116*	*6,243*
of which: loans loss reserves for Stage 3 outstandings	*6,613*	*6,768*	*6,956*	*6,910*	*7,033*
Impaired loans ratio	**2.0%**	**2.1%**	**2.1%**	**2.1%**	**2.2%**
Coverage ratio (excl. collective reserves)	**49.7%**	**49.8%**	**49.9%**	**48.7%**	**48.2%**
Coverage ratio (incl. collective reserves)	**93.1%**	**92.8%**	**92.2%**	**91.8%**	**90.9%**

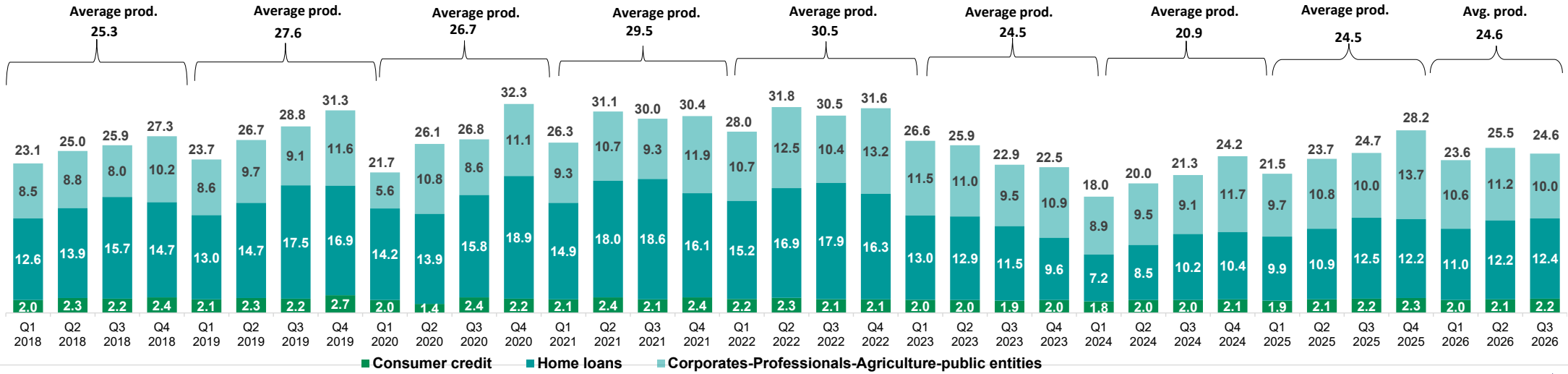
APPENDICES

CHANGE IN FRENCH RETAIL BANKING NEW LOANS PRODUCTION

LCL new loans production (excluding SGL) since 2018 (€bn)



Regional Banks new loans production (excluding SGL) since 2018 (€bn)



APPENDICES

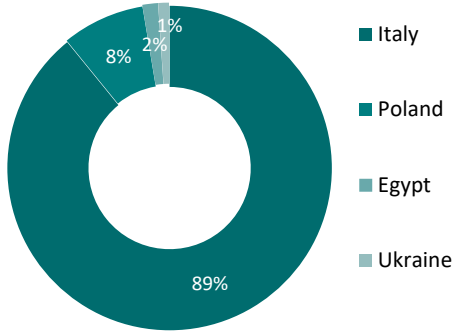
ACTIVITY INDICATORS – IRB DIVISION

Loans outstanding/On-balance sheet deposits/Revenues by entity and by type of customer (%)

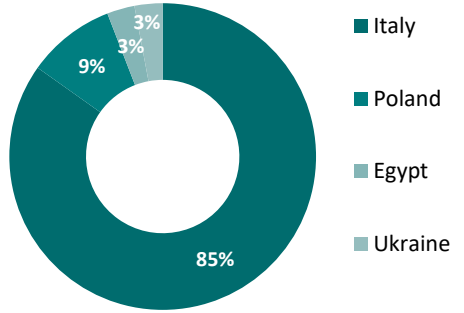
CA Italy (€bn)	Sept 24	Dec. 24	Mar 25	June 25	Sept 25	Dec 25	Mar 26	June 26	Sept.26	Δ Sept./Sept.
Total loans outstanding	**61.3**	**62.1**	**61.1**	**62.0**	**62.1**	**62.8**	**62.5**	**63.6**	**64.1**	**+3.2%**
o/w retail customer loans	30.7	30.9	30.8	31.1	31.4	31.6	31.5	31.7	32.3	+2.8%
o/w professionals loans	7.9	7.9	7.6	7.6	7.5	7.7	7.4	7.4	7.3	(2.8%)
o/w corporates loans, including SMEs	19.6	20.2	19.6	20.2	20.0	20.2	20.5	21.4	21.4	+6.8%
dont leasing et autres	3.1	3.2	3.1	3.1	3.2	3.2	3.1	3.1	3.1	(0.7%)
On-balance sheet customer assets	**64.2**	**66.0**	**64.1**	**65.5**	**65.1**	**66.5**	**65.4**	**65.3**	**66.4**	**+2.1%**
Off-balance sheet customer assets	**53.2**	**54.0**	**54.1**	**55.0**	**56.2**	**57.2**	**56.4**	**59.1**	**59.1**	**+5.1%**
Total assets (€bn)	**117.4**	**120.0**	**118.2**	**120.5**	**121.3**	**123.7**	**121.8**	**124.4**	**125.5**	**+3.5%**

IRB Others (€bn)	Sept 24	Dec 24	Mar 25	June 25	Sept 25	Dec 25	Mar 26	June 26	Sept.26	Δ Sept./Sept.
Total loans outstanding	**7.3**	**7.3**	**7.4**	**7.4**	**7.5**	**7.8**	**7.6**	**8.0**	**8.1**	**+9.0%**
o/w retail customer loans	4.2	4.3	4.4	4.4	4.5	4.6	4.5	4.7	4.8	+8.3%
o/w SMEs and professionnals	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	+4.5%
o/w Large corporates	2.7	2.6	2.7	2.6	2.6	2.8	2.7	2.8	2.9	+10.4%
On-balance sheet customer assets	**10.2**	**11.2**	**11.0**	**10.6**	**10.6**	**11.5**	**11.0**	**11.7**	**11.3**	**+6.6%**
Off-balance sheet customer assets	**0.9**	**0.9**	**1.0**	**1.0**	**1.1**	**1.2**	**0.9**	**1.3**	**1.3**	**+13.9%**
Total assets (€bn)	**11.0**	**12.1**	**12.0**	**11.7**	**11.8**	**12.7**	**11.9**	**13.0**	**12.6**	**+7.3%**

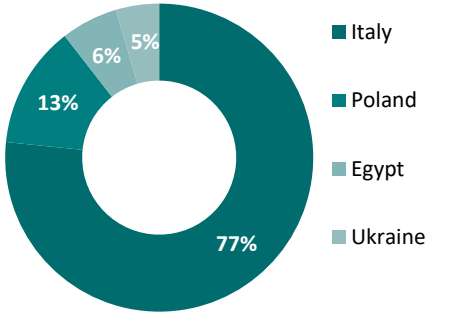
Outstanding loans Q3-26 by entity



Outstanding on-B/S deposits Q3-26 by entity



Revenues Q3-26 by entity



APPENDICES

ACTIVITY INDICATORS – IRB DIVISION

Revenues (€m)

IRB Italy - Changes in detailed revenues

Revenues (€m)	Q3-24	Q4-24	Q1-25	Q2-25	Q3-25	Q4-25	Q1-26	Q2-26	Q3-26	Δ Q3/Q3
Net interest income	**447**	**449**	**424**	**433**	**430**	**431**	**430**	**442**	**449**	**+4.5%**
Fee and commission Income	**322**	**292**	**326**	**328**	**326**	**331**	**343**	**355**	**341**	**+4.4%**
- Fees and commissions on managed assets	129	118	162	151	143	137	176	163	150	+5.3%
- Banking fees and commissions	194	173	164	177	184	194	167	192	191	+3.8%
Other revenues	**(6)**	**(7)**	**27**	**6**	**3**	**(11)**	**24**	**5**	**(2)**	**N.S.**
TOTAL	**764**	**733**	**777**	**767**	**759**	**751**	**798**	**802**	**788**	**+3.8%**

Appendices
Crédit Agricole Group

APPENDICES

CONTRIBUTION OF THE BUSINESS LINES TO Q3-26 EARNINGS

	Q3-26							
€m	RB	LCL	IRB	AG	SFS	LC	CC	Total
Revenues	**3,969**	**1,149**	**1,026**	**2,036**	**874**	**2,296**	**(852)**	**10,497**
Operating expenses	(2,534)	(695)	(531)	(902)	(472)	(1,308)	508	(5,934)
Gross operating income	**1,436**	**454**	**495**	**1,134**	**401**	**988**	**(344)**	**4,564**
Cost of risk	(420)	(128)	(65)	(7)	(295)	(50)	(49)	(1,014)
Equity-accounted entities	(4)	-	-	70	(56)	0	106	117
Net income on other assets	0	1	0	348	(1)	1	(8)	342
Income before tax	**1,012**	**327**	**429**	**1,546**	**49**	**939**	**(294)**	**4,009**
Tax	(258)	(81)	(155)	(300)	(19)	(264)	120	(958)
Net income from discont'd or held-for-sale ope.	-	-	0	-	-	-	-	0
Net income	**753**	**245**	**275**	**1,245**	**30**	**676**	**(174)**	**3,051**
Non controlling interests	3	(0)	(42)	(203)	(21)	2	(9)	(271)
Net income Group Share	**756**	**245**	**232**	**1,042**	**9**	**678**	**(183)**	**2,780**

	Q3-25 (1)							
€m	RB	LCL	IRB	AG	SFS	LC	CC	Total
Revenues	**3,422**	**982**	**1,020**	**1,844**	**883**	**2,099**	**(772)**	**9,479**
Operating expenses	(2,434)	(638)	(524)	(969)	(447)	(1,246)	471	(5,787)
Gross operating income	**988**	**345**	**496**	**876**	**436**	**853**	**(301)**	**3,692**
Cost of risk	(376)	(92)	(77)	(9)	(278)	(37)	0	(869)
Equity-accounted entities	-	-	-	52	(9)	7	91	140
Net income on other assets	(1)	2	(0)	(1)	1	(1)	(0)	(0)
Income before tax	**611**	**255**	**418**	**918**	**150**	**822**	**(211)**	**2,963**
Tax	(160)	(70)	(126)	(187)	(31)	(269)	110	(732)
Net income from discont'd or held-for-sale ope.	-	-	(0)	-	-	-	-	(0)
Net income	**451**	**185**	**292**	**731**	**119**	**553**	**(100)**	**2,231**
Non controlling interests	(0)	(0)	(40)	(83)	(22)	79	2	(63)
Net income Group Share	**451**	**185**	**253**	**649**	**97**	**632**	**(98)**	**2,168**

(1) Q3-25 is expressed on a pro forma basis (Banco BPM equity-accounted at 20.1%)

RB: Regional Banks; AG: Asset Gathering, including Insurance; IRB: International Retail Banking, SFS: Specialised financial services; LC: Large customers; CC: Corporate Centre

APPENDICES

CONTRIBUTION OF THE BUSINESS LINES TO 9M-26 EARNINGS

	9M-26							
€m	RB	LCL	IRB	AG	SFS	LC	CC	Total
Revenues	**11,573**	**3,292**	**3,163**	**6,189**	**2,638**	**6,998**	**(2,475)**	**31,378**
Operating expenses	(7,884)	(2,017)	(1,622)	(2,742)	(1,434)	(3,915)	1,503	(18,110)
Gross operating income	**3,689**	**1,276**	**1,541**	**3,447**	**1,204**	**3,083**	**(972)**	**13,268**
Cost of risk	(1,215)	(363)	(195)	(27)	(845)	(116)	(77)	(2,836)
Equity-accounted entities	7	-	-	296	(77)	17	328	572
Net income on other assets	27	(4)	0	348	(5)	(4)	(5)	358
Income before tax	**2,508**	**909**	**1,346**	**4,064**	**278**	**2,981**	**(726)**	**11,361**
Tax	(696)	(266)	(481)	(1,003)	(81)	(799)	266	(3,059)
Net income from discontinued or held-for-sale operations	-	-	0	-	-	-	-	0
Net income	**1,812**	**644**	**865**	**3,062**	**197**	**2,182**	**(460)**	**8,302**
Non controlling interests	(1)	(0)	(126)	(452)	(66)	3	(6)	(648)
Net income Group Share	**1,812**	**643**	**739**	**2,610**	**132**	**2,185**	**(467)**	**7,654**

	9M-25 (1)							
€m	RB	LCL	IRB	AG	SFS	LC	CC	Total
Revenues	**10,138**	**2,922**	**3,099**	**5,861**	**2,632**	**6,730**	**(2,539)**	**28,843**
Operating expenses	(7,654)	(1,860)	(1,600)	(2,768)	(1,359)	(3,862)	1,453	(17,651)
Gross operating income	**2,484**	**1,062**	**1,499**	**3,093**	**1,273**	**2,868**	**(1,086)**	**11,192**
Cost of risk	(1,092)	(278)	(206)	(26)	(762)	(32)	(47)	(2,443)
Equity-accounted entities	7	-	-	137	14	22	335	515
Net income on other assets	3	4	(0)	448	2	(0)	0	456
Income before tax	**1,401**	**788**	**1,294**	**3,652**	**526**	**2,858**	**(799)**	**9,720**
Tax	(427)	(250)	(393)	(786)	(102)	(723)	300	(2,380)
Net income from discontinued or held-for-sale operations	-	-	0	-	-	-	-	0
Net income	**974**	**537**	**900**	**2,866**	**424**	**2,136**	**(499)**	**7,339**
Non controlling interests	(1)	(0)	(122)	(431)	(64)	0	10	(608)
Net income Group Share	**974**	**537**	**778**	**2,436**	**360**	**2,136**	**(489)**	**6,732**

(1) 9M-25 is expressed on a pro forma basis (Banco BPM equity-accounted)

RB: Regional Banks; AG: Asset Gathering, including Insurance; IRB: International Retail Banking, SFS: Specialised financial services; LC: Large customers; CC: Corporate Centre

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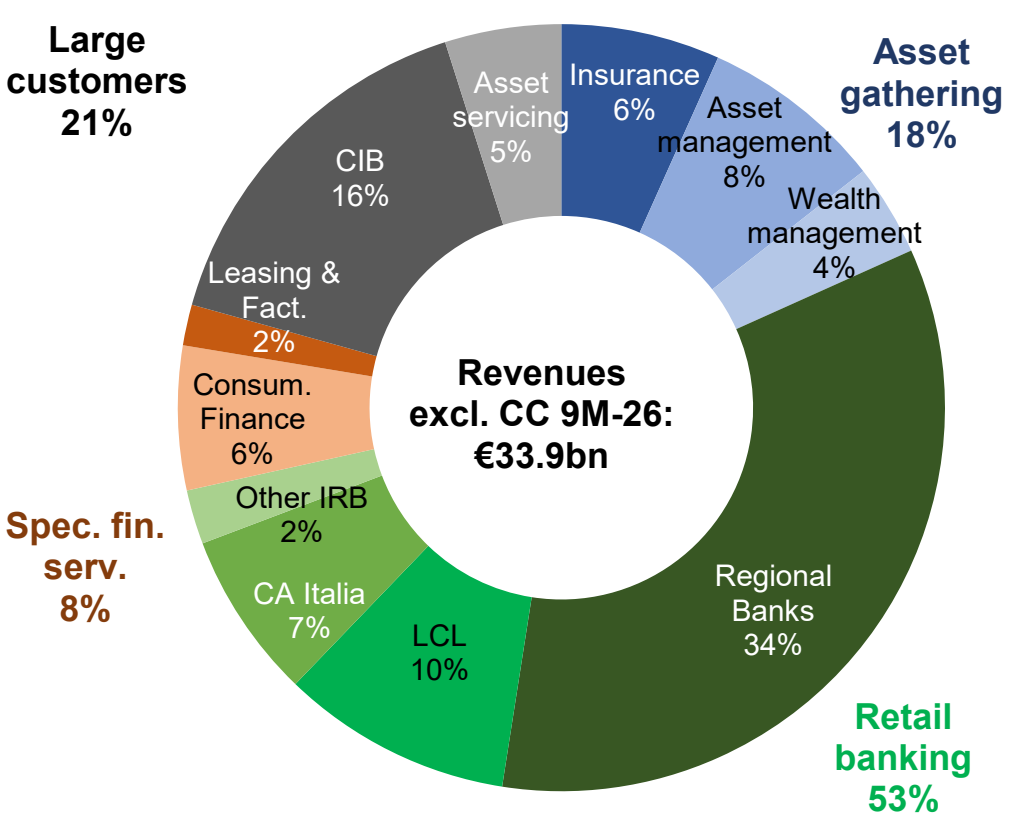
INCOME STATEMENT

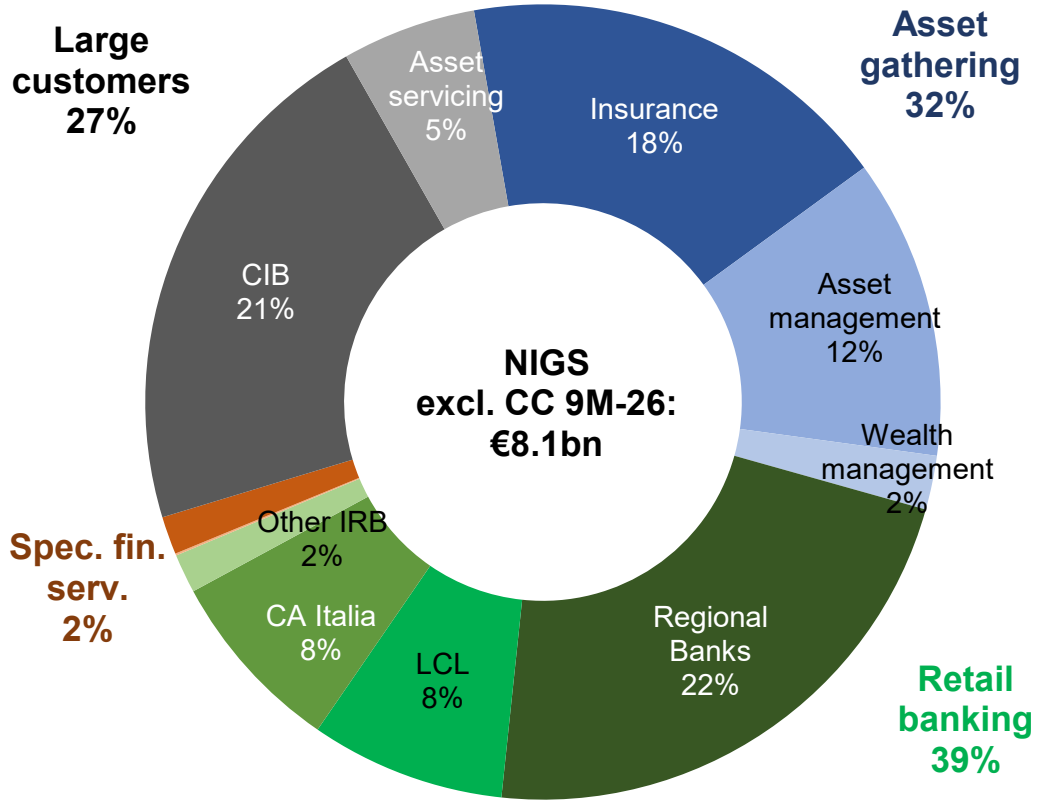
€m	Q3-26	Q3-25	Δ Q3/Q3	9M-26	9M-25	Δ 9M/9M
Revenues	**10,497**	**9,479**	+10.7%	**31,378**	**28,843**	+8.8%
Operating expenses	(5,934)	(5,787)	+2.5%	(18,110)	(17,651)	+2.6%
Gross operating income	**4,564**	**3,692**	**+23.6%**	**13,268**	**11,192**	**+18.5%**
Cost of risk	(1,014)	(869)	+16.7%	(2,836)	(2,443)	+16.1%
Equity-accounted entities	117	140	(16.2%)	572	515	+11.0%
Net income on other assets	342	(0)	n.m.	358	456	(21.6%)
Change in value of goodwill	-	0	n.m.	-	0	n.m.
Income before tax	**4,009**	**2,963**	**+35.3%**	**11,361**	**9,720**	**+16.9%**
Tax	(958)	(732)	+30.9%	(3,059)	(2,380)	+28.5%
Net income from discont'd or held-for-sale ope.	0	(0)	n.m.	0	0	x 3.7
Net income	**3,051**	**2,231**	**+36.7%**	**8,302**	**7,339**	**+13.1%**
Non controlling interests	(271)	(63)	x 4.3	(648)	(608)	+6.6%
Net income Group Share	**2,780**	**2,168**	**+28.2%**	**7,654**	**6,732**	**+13.7%**
Cost/Income ratio (%)	**56.5%**	**61.0%**	**-4.5 pp**	**57.7%**	**61.2%**	**-3.5 pp**

APPENDICES

CRÉDIT AGRICOLE GROUP

Revenues and net income Group share 9M-26 by business line (excluding Corporate Centre) (€m)





APPENDICES

FINANCIAL STRUCTURE AND BALANCE SHEET

Solvency (€bn)

	30/09/26	31/12/25
Share capital and reserves	32.9	33.1
Consolidated reserves	116.0	109.1
Other comprehensive income	(3.5)	(2.8)
Net income (loss) for the year	7.7	8.8
EQUITY - GROUP SHARE	**153.0**	**148.1**
(-) Expected dividend	(1.3)	(1.7)
(-) AT1 instruments accounted as equity	(8.8)	(8.1)
Eligible minority interests	3.7	3.8
(-) Prudential filters	(1.9)	(1.7)
o/w: Prudent valuation	(2.9)	(2.5)
(-) Deduction of goodwills and intangible assets	(21.3)	(19.6)
Deferred tax assets that rely on future profitability excluding those arising from temporary differences	(0.0)	(0.1)
Shortfall in adjustments for credit risk relative to expected losses under the internal ratings-based approach	0.0	0.0
Amount exceeding thresholds	0.0	0.0
Insufficient coverage for non-performing exposures (Pillar 2)	(1.5)	(1.5)
Other CET1 components	(3.0)	(4.7)
COMMON EQUITY TIER 1 (CET1)	**119.0**	**114.6**
Additionnal Tier 1 (AT1) instruments	8.9	7.9
Other AT1 components	(0.1)	0.1
TOTAL TIER 1	**127.8**	**122.6**
Tier 2 instruments	15.6	14.9
Other Tier 2 components	1.6	1.3
TOTAL CAPITAL	**144.9**	**138.7**
RWAs	**687.9**	**662.7**
CET1 ratio	**17.3%**	**17.3%**
Tier 1 ratio	**18.6%**	**18.5%**
Total capital ratio	**21.1%**	**20.9%**

APPENDICES

FINANCIAL STRUCTURE AND BALANCE SHEET

Balance sheet (€bn)

Assets	30/09/2026	31/12/2025
Cash and Central banks	168.3	168.3
Financial assets at fair value through profit or loss	730.9	654.4
Hedging derivative instruments	35.8	25.1
Financial assets at fair value through other comprehensive income	246.1	245.1
Loans and receivables due from credit institutions	152.9	153.6
Loans and receivables due from customers	1,246.8	1,209.7
Debt securities	134.7	127.4
Revaluation adjustment on interest rate hedged portfolios	-24.3	-10.4
Current and deferred tax assets	7.6	7.6
Accruals, prepayments and sundry assets	48.6	45.2
Non-current assets held for sale and discontinued operations	0.4	0.0
Insurance contrats issued- Assets	0.1	0.0
Reinsurance contracts held - Assets	1.1	1.2
Investments in equity affiliates	9.2	6.5
Investment property	12.0	11.8
Property, plant and equipment	15.6	15.4
Intangible assets	3.9	3.8
Goodwill	17.4	17.1
Total assets	**2,807.3**	**2,681.9**

Liabilities	30/09/2026	31/12/2025
Central banks	1.6	0.2
Financial liabilities at fair value through profit or loss	484.9	419.8
Hedging derivative instruments	32.8	26.6
Due to banks	93.0	98.0
Customer accounts	1,227.4	1,199.4
Debt securities in issue	305.8	293.8
Revaluation adjustment on interest rate hedged portfolios	-14.3	-9.1
Current and deferred tax liabilities	4.5	3.2
Accruals and sundry liabilities	75	71.4
Liabilities associated with non-current assets held for sale	-	-
Insurance contrats issued - Liabilities	404.8	392.1
Reinsurance contracts held - Liabilities	0.2	0.1
Provisions	5.5	5.7
Subordinated debt	25.9	26.1
Shareholder's equity	153.0	148.1
Non-controlling interests	7.1	6.5
Total liabilities	**2,807.3**	**2,681.9**

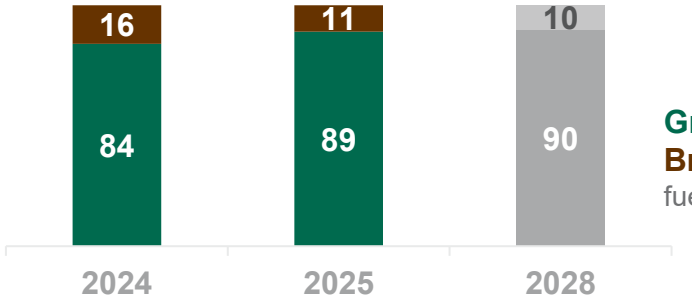
Appendices
ESG indicators

BE A LEADER IN TRANSITIONS

ACT 2028 AMBITIONS

Accelerate the energy transition

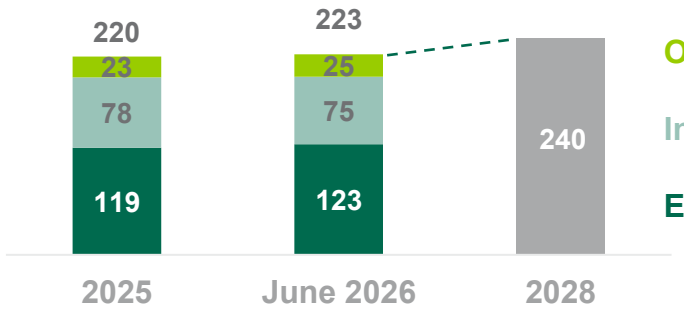
Green-brown
outstandings ratio
2028 target
90/10



Green: low-carbon energy
Brown: extraction of fossil fuels (oil, gas, coal)

Be a leader in environmental and social transitions

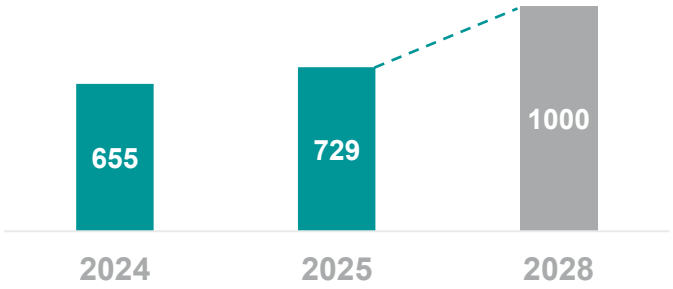
Financing of transitions
2028 target
€240 bn



Others
Inclusion and social cohesion
Environmental transition

Strengthen our position as sustainable finance leader

CIB Sustainable finance
annual revenues
2028 target
€1,000 m



APPENDICES

ESG INDICATORS

	June 26	Dec, 25	Dec. 24
Total Financing of transitions (€bn) (1)	**222.9**	**220.4**	**202.1**
Environmental transition o/w:	**123.0**	**119.0**	**113.9**
Energy-efficient buildings	*87.3*	*86.1*	*87.7*
Clean transport and mobility	*8.3*	*7.7*	*5.2*
Others	*27.4*	*25.2*	*20.9*
Cohesion and social inclusion o/w:	**74.8**	**78.0**	**70.7**
Access to home ownership (low-income households, interest-free loans)	*36.7*	*36.3*	*32.8*
Health for everyone	*12,4*	*13.4*	*12.9*
Professionals and SMEs in fragile and rural areas to be revitalised	*17.6*	*19.0*	*19.5*
Others	*8.1*	*9.3*	*5.5*
Other financing of transitions	**25.1**	**23.34**	**17.5**
Financing of low-carbon energy (€bn) (2)	**30.6**	**27.5**	**23.4**
Investment in low-carbon energy (€bn) (3)	**6.2**	**6.1**	**6**
Exposure to fossil fuel extraction (€bn)	**3.0**	**3.3**	**4.5**
Video consultations carried out to combat medical deserts (4)	**24,500**	**40,200**	**29,600**
Financing of agri-food transition (€bn) (5)	**7.9**	**7.5**	**5.8**

(1) Financing of environmental transition, cohesion and social inclusion and general financing of transitions.
(2) Low-carbon energy outstandings made up of renewable energy produced by the clients of all Crédit Agricole Group entities, including nuclear energy outstandings for CACIB
(3) Portfolios of CAA (listed securities, listed securities under mandate, and unlisted securities) and of Amundi Transition Energétique. na = not available.
(4) Video consultations carried out via Omedys video consultations rooms.
(5) Financing of agri-food transition according to the Group's internal sustainable assets framework including helping farmers to set up through financing, organic farming or new farming practices.

Appendices
LEGAL RISKS

APPENDICES

LEGAL RISKS

The main current legal risks for Crédit Agricole S.A. and its fully consolidated subsidiaries are described in the management report for financial year 2025, found in the 2025 Universal Registration Document. They will be updated in the Amendment A03 to the 2025 Universal Registration Document

Appendices
Ratings

APPENDICES

FINANCIAL RATING(1)

Crédit Agricole S.A. - Ratings

Ratings	LT / ST Counterparty	Issuer / LT senior preferred debt	Outlook / Review	Issuer / ST senior preferred debt	Last review date	Rating action
S&P Global Ratings	AA-/A-1+ (RCR)	A+	Stable outlook	A-1	08/10/2026	LT / ST ratings affirmed; outlook unchanged
Moody's	Aa3/P-1 (CRR)	A1	Stable outlook	P-1	31/07/2026	LT / ST ratings affirmed; outlook unchanged
Fitch Ratings	AA- (DCR)	AA-	Stable outlook	F1+	03/08/2026	upgrade of LT / ST ratings; outlook unchanged
DBRS	AA (high) / R-1 (high) (COR)	AA (low)	Stable outlook	R-1 (middle)	10/09/2026	LT / ST ratings affirmed; outlook unchanged

1. The ratings reflect the analysis of Crédit Agricole Group

APPENDICES

A WELL-DIVERSIFIED BUSINESS MODEL AND SOUND FINANCIAL MANAGEMENT (2)

S&P Global

A+ stable (1)

- "Sound earnings, cooperative status, and conservative capital policy support the **Group's very solid capital position**."
- "Firm leader in the French retail banking market, generating **good and predictable risk-adjusted earnings**".
- "**Increasingly diverse business model and revenue sources**, with leading franchises, notably in retail banking, insurance, and asset management".

As of 16/10/2026

MOODY'S

A1 stable (1)

- "Robust capital generation stemming from **stable and diversified earnings and** high profit retention at group level"
- **"Solid asset quality"**
- Moody's confirms the rating of senior unsecured debt following the introduction of **full depositor preference** in Europe

As of 21/04/2026

FitchRatings

AA- stable (1)

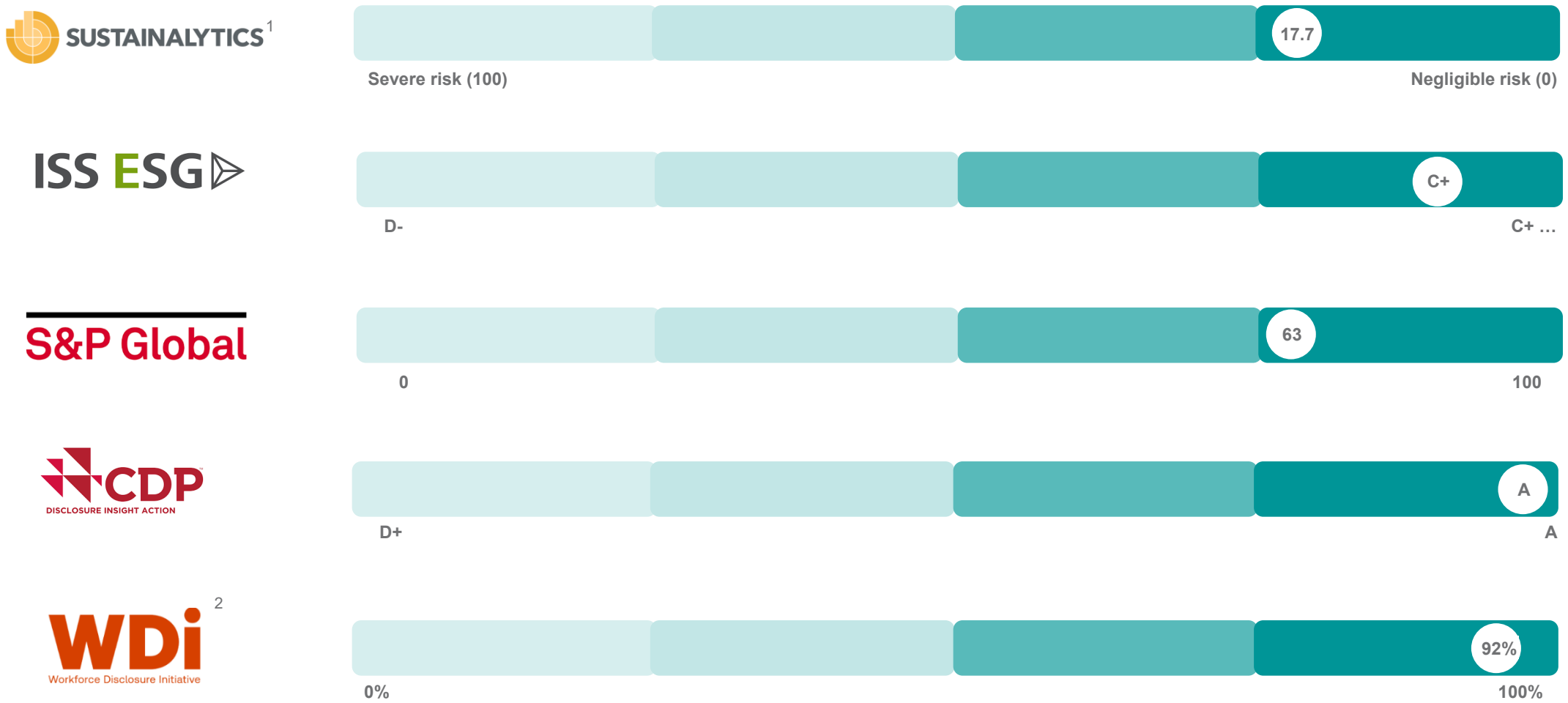
- "A very **diverse business model** leveraging its leading franchises,
- A low-risk appetite, **sound asset quality**,
- Stable profitability and **strong capitalisation** and funding."
- A further downgrade of France's sovereign rating to 'A' from 'A+' would result in a **downgrade of CA's ratings**, because the group's Long-Term IDRs and Viability Rating (VR) are **capped** by the sovereign rating".

As of 12/05/2026

1. Issuer credit rating / Long Term Senior Preferred rating
2. The ratings reflect the analysis of Crédit Agricole Group

APPENDICES

NON-FINANCIAL RATING



Ratings as of 01/10/2026

1. ESG risk score on a reverse scale (100-0): the lower the score, the better the ESG risk
2. The Workforce Disclosure Initiative measures the transparency of published data on a variety of topics including human capital, governance and procurement (+20 points vs 2021).

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GROUPE CRÉDIT AGRICOLE

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