Press release

Montrouge, November 13th, 2026

THE DECISION BY THE BOARD OF DIRECTORS OF BANCO BPM CONFIRMS THE STRATEGIC INTEREST OF THE PROJECT PRESENTED BY CRÉDIT AGRICOLE

The proposed merger aims to combine the complementary strengths of Banco BPM and Crédit Agricole Italia to build, together, a stronger, more diversified and more innovative Italian banking and financial group, combining local presence with strength, an Italian identity with a European dimension, and deep local roots with investment capacity.

Crédit Agricole is approaching these negotiations with enthusiasm and determination, convinced of the strategic interest and strong potential for value creation of the project, for the benefit of customers, employees, shareholders and the Italian economy.

This new phase follows naturally the numerous exchanges and long-standing fruitful cooperation, grounded on mutual trust and shared values.

As a reminder, Crédit Agricole's press release of 9 November 2026 sets out in detail the proposal to create, together with Banco BPM, a new leading national bank.

Crédit Agricole proposes to Banco BPM to create together a new leading italian bank - Crédit Agricole

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