



Press release

Real estate: Predica, Foncière des Régions and the Crédit Agricole Alpes Provence Regional Bank invest in the Euromed Center project in Marseille

Paris, 2 June 2008 — Crédit Agricole's life insurance subsidiary Predica, Foncière des Régions and the Alpes Provence Regional Bank have signed the Euromed Center agreement for the construction of a total 71,500 sq m net area of commercial, retail and leisure space in Marseille for 210 million euros.

This ambitious development is due to be completed in 2011, comprising 45,000 sq m of office space, 4,000 sq m of retail space, a 210-room four star hotel, a 14-screen multiplex cinema, a car park and a garden.

The agreement concerns:

- The preliminary sales agreement for land costs with public development agency Euroméditerranée
- The property development contract with Cogedim and Unimo
- The off-plan lease agreement with the operator of the multiplex cinema
- The lease agreement with a hotel group that will manage the four star hotel

This project comes as part of the Euroméditerranée operation of national interest, which aims to redevelop the centre of Marseille and support the municipality's targets to make the city centre more dynamic and attractive.

Lead architect Massimiliano Fuksas is working with architecture firms Lehoux Phily Samaha, International d'Architecture, Mathoulin Jardin and AB Architecture and landscape designer Michel Desvigne.

About Crédit Agricole Assurances

Insurance is now the second-largest business of the Crédit Agricole Group, which is France's No. 1 bancassurer and No. 2 insurer in terms of premium income. By pooling all its insurance activities, Crédit Agricole has improved its bancassurance model and visibility on these activities.

Crédit Agricole Assurances was set up in January 2006 and encompasses life insurer Predica and property/casualty insurer Pacifica, international insurance, loan insurance and bank-related risk insurance.

Key figures for Crédit Agricole Assurances (includes France and international, life insurance, property/casualty and loan insurance) (at 31 December 2007)

- 24.3 billion euros in premium income
- 182 billion euros in underwriting reserves
- 25.6 million policies
- 941 million euros in net income (Group share)
- 2,294 employees

About Foncière des Régions

Foncière des Régions is a pan-European listed real estate investment company (SIIC) whose consolidated assets (18 billion euros at end-December 2007) are composed mainly of offices rented to leading industrial and service groups. Foncière des Régions is an operator and long-term real estate investor based in France and in Italy through Beni Stabili, its listed subsidiary. Foncière des Régions is also a major shareholder and operator of listed real estate companies (Foncière des Murs, Foncière Développement Logements and Foncière Europe Logistique) that invest in different sectors: business premises, residential units, logistic surfaces and industrial spaces.

Foncière des Régions is managed by Christophe Kullmann.

Foncière des Régions is listed on Euronext Paris compartment A of Euronext (FR0000064578 - FDR) and eligible for the SRD deferred settlement service.

Foncière des Régions is included in the SBF 120, Euronext IEIF "SIIC France" and Mid 100 Eurolist by Euronext indices, as well as the EPRA index (www.epra.com).

The Crédit Agricole Alpes Provence Regional Bank confirms its long-term commitment to the development of Marseille

With its growing population, the emergence of long-term projects, tourist appeal and exceptional way of life, as well as its ability to create and innovate, Provence is one of the fastest-growing regions in France.

The Alpes Provence Regional Bank supports this economic development by meeting the specific needs of the region's key economic players, such as buy-out/buy-in capital, public private partnerships (PPP), property development, assisted land purchases for municipalities within the scope of the ITER project and international expansion into the 15 Mediterranean countries with the Intermed services platform, etc.

Its unique organisational structure is based on the existence of its **75 Local Banks** in Bouches du Rhône, Vaucluse and Hautes-Alpes, representing its **118,900 cooperative stockholders** located throughout the region. Ongoing improvement in its competitiveness enables it to evolve and innovate in order to meet the needs of its **680,000 clients** as best possible, as demonstrated by Carré République in Marseille, a new multi-discipline business centre created in 2007 able to meet all of the personal and professional requirements of directors and shareholders in a single location.

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