

PRESS RELEASE

APPOINTMENT

Paris, 14 February 2008 — Laurent Crosnier has been appointed Head of Euro Fixed Income and Credits at Crédit Agricole Asset Management (CAAM). He also becomes a member of the CAAM Executive Committee. Mr Crosnier is replacing Jean-François Boulier, who is leaving the group to pursue other challenges outside of the group.

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Laurent Crosnier began his career as a futures trader at Oddo in 1989. He joined Crédit Agricole Asset Management in 1991 as a euro fixed income portfolio manager. In 1997, he became a portfolio manager specialising on euro corporate, before taking over as Head of Euro Corporate and High Yield Management.

Since 2006, he has served as Head of Inflation, Duration and Credit at CAAM's Euro Fixed Income and Credits department.

Laurent Crosnier was born in 1965 and holds a post gradual in economics and finance from Paris Dauphine University. He earned his CFA charter in 2002.

Press contacts:

M:Communications

Marylene Guernier – Tel. +44 (0) 20 7153 1269 - e-mail: guernier@mcomgroup.com
Charlotte McMullen – Tel. +44 (0) 20 7153 1549 - e-mail: mcmullen@mcomgroup.com

Crédit Agricole Asset Management Group

Catherine Lowinger – Tel. +33 (0)1 43 23 79 53 — catherine.lowinger@caam.com